

<p>Grade, Subject: 10-12, Accounting I</p>	
<p>Strand (Unit): Starting and Producing Financial Statements for a Sole Proprietorship</p>	
<p>Big Idea: How do I know Accounting is the right career for me and what are financial statements?</p>	
<p>PA Content Standards:</p> <p>15.1.12.C. Analyze business transactions using T Accounts to determine their impact on a business.</p> <p>15.1.12.D. Analyze, journalize, and post transactions to general & subsidiary ledgers.</p> <p>15.1.12.E. Perform accounting functions using technology as a tool</p>	<p>PA Core Standards/Essential:</p> <p>(2.2. A, F, 2.4 E; 2.2 A, E, F; 2.4 B; 2.5 A, C, D; 2.6 B, 2.8 H, T; 2.2 A-F; 2.2 A, F; 2.4 E; 2.5 A-D; 2.6 B; D 2.8 H, Q, R, T; 2.11 C)</p>
<p>Essential Questions:</p> <ol style="list-style-type: none"> 1. What is and how do I start a sole proprietorship? 2. How do changes in owner’s equity affect a sole proprietorship? 3. What are debits and credits? 4. What are the different types of journals used for? 5. What are specific ledgers used for and how do they affect financials? 6. What are balance sheets, income statements and other financial statements? 7. How do adjusting/closing entries affect numbers in a proprietorship? 	<p>Understandings (SWKT...):</p> <ul style="list-style-type: none"> ● Illustrate differences between accounting careers. ● Identify debits and credits. ● The importance of accounting in everyday life. ● The accounting cycle. ● The importance of accurately keeping the books for a sole proprietorship. ● What a sole proprietorship is. ● The need for multiple reporting tools. ● How to properly prepare for a new fiscal period.

	<p><u>Skills (SWBAT...):</u></p> <ul style="list-style-type: none"> ● Demonstrate posting and accuracy of transactions into journals. ● Demonstrate how transactions affect accounts. ● Demonstrate the completion of records and adjusting/closing entries and accounts. ● Prepare a balance sheet, income statement and other financial statements. ● Performing all steps of the accounting cycle.
<p><u>Vocabulary:</u></p> <p>Debit Credit Accounting Cycle Journal 5 Column Journal Ledger Asset Liabilities Owner's Equity Accounting Equation Worksheet Balance Sheet Income Statement Trial Balance Post-Closing Trial Balance Sole Proprietorship Adjusting Entries Closing Entries</p>	<p><u>Resources:</u></p> <ul style="list-style-type: none"> ● NGL Sync Software ● Student Chromebooks ● Google Sheets ● Schoology Page ● Company financial statements
<p><u>Assessments:</u></p> <p>Chapter Test Lesson Assignments Spreadsheet calculations using outside data Group collaborating on coming up with financial solutions</p>	

<p>Grade, Subject: 10-12, Accounting I</p>	
<p>Strand (Unit): Producing Financial Statements for a Merchandising Business</p>	
<p>Big Idea: How do I apply my knowledge of financial statements in Accounting to a merchandising business?</p>	
<p>PA Content Standards:</p> <p>15.1.12.K. Describe, calculate, and journalize the sales and cost of sales including purchases, transportation costs, sales taxes, and trade discounts.</p> <p>15.1.12.B. Analyze the roles of policy-setting bodies in the accounting profession, e.g., American Institute of Certified Public Accountants (AICPA), Pennsylvania Institute of Certified Public Accountants (PICPA), Generally Accepted Accounting Principles (GAAP), and Securities and Exchange Commission (SEC).</p> <p>15.1.12.G. Analyze and journalize transactions involving short- and long-term liabilities.</p>	<p>PA Core Standards:</p> <p>(2.2 A, F; 2.4 E; 2.5 A-D; 2.6 B; D 2.8 H, Q, R, T; 2.11 C)</p>
<p>Essential Questions:</p> <ul style="list-style-type: none"> ● How do I fill out a worksheet for a merchandising business? ● How do I record cash transactions in a merchandising business? ● How do I record all transactions to journals and post to ledgers in a merchandising business? 	<p>Understandings (SWKT...):</p> <ul style="list-style-type: none"> ● The importance of a schedule of accounts payable ● What a subsidiary ledger is and its relationship with a general ledger. <p>Skills (SWBAT...):</p> <ul style="list-style-type: none"> ● Compare and contrast a merchandising business from a service business ● Complete a worksheet for a merchandising business ● Properly journalize cash payments made out to businesses on account and same day

<p><u>Vocabulary:</u> Subsidiary Ledger Accounts Payable Ledger Merchandising Business Debt Ratio Gross Profit Net Profit Merchandise Vendor Inventory</p>	<p><u>Resources:</u></p> <ul style="list-style-type: none"> ● NGL Sync Software ● Student Chromebooks ● Google Sheets ● Schoology Page
<p><u>Assessments:</u></p> <p>Chapter Test Lesson Assignments Spreadsheet calculations using outside data Group collaborating on coming up with financial solutions</p>	

Elizabethtown Area School District Curriculum

Date Adopted:

<p><u>Grade, Subject:</u> 10-12, Accounting I</p>	
<p><u>Strand (Unit):</u> Producing Financial Statements for a Corporation and Payroll Accounting</p>	
<p><u>Big Idea:</u> What's the difference between a corporation and a proprietorship and how will employing people affect my numbers?</p>	
<p><u>PA Content Standards:</u></p> <p>15.1.12.N. Explain how the different forms of business ownership and business operations are reported on financial statements.</p> <p>15.1.12.Z. Demonstrate an auditing procedure that provides assurance that financial records are accurate.</p> <p>15.1.12.K. Describe, calculate, and journalize the sales and cost of sales including purchases, transportation costs, sales taxes, and trade</p>	<p><u>PA Core Standards:</u></p> <p>(2.2 A, F; 2.4 E, 2.5 A-D; 2.6 B, D; 2.8 H, Q, R, T; 2.11 C)</p>

discounts.	
<p><u>Essential Questions:</u></p> <ul style="list-style-type: none"> ● How do I prepare payroll records? ● How do I calculate payroll accounting, taxes and reports? ● What steps are there in preparing financial statements for a partnership? ● Do adjusting and closing entries affect a partnership in accounting? 	<p><u>Understandings (SWKT...):</u></p> <ul style="list-style-type: none"> ● Distinguish the difference between a Corporation and Proprietorship ● Differences and similarities of preparing financial statements for different types of businesses.. <hr/> <p><u>Skills (SWBAT...):</u></p> <ul style="list-style-type: none"> ● Effectively provide financial statements for a partnership ● Prepare accurate payroll records. ● Provide proper accounting procedures regardless of the amount of individuals or employees are within the business
<p><u>Vocabulary:</u></p> <ul style="list-style-type: none"> ● Income Allocation ● Partnership ● Corporation ● Liquidation 	<p><u>Resources:</u></p> <ul style="list-style-type: none"> ● NGL Sync Software ● Student Chromebooks ● Google Sheets ● Schoology Page
<p><u>Assessments:</u></p> <p>Chapter Test Lesson Assignments Spreadsheet calculations using outside data Group collaborating on coming up with financial solutions</p>	

<p>Grade, Subject: 10-12, Accounting I</p>	
<p>Strand (Unit): Automated Accounting and Reinforcement Activities</p>	
<p>Big Idea: How will the accounting concepts be automated using various reinforcement activities?</p>	
<p>PA Content Standards:</p> <p>15.1.12.D. Analyze, journalize, and post transactions to general & subsidiary ledgers.</p> <p>15.1.12.E. Perform accounting functions using technology as a tool</p> <p>15.1.12.P. Analyze and perform the reconciliation of accounts.</p>	<p>PA Core Standards: (2.2, 2.5 D, 2.6 B 2.8 H, 3.6 B; E A-H 2.2 A, F; 2.4 E; 2.5 A-D; 2.6 B; D 2.8 H, Q, R, T; 2.11 C)</p>
<p>Essential Questions:</p> <p>How do I use the automated accounting software?</p> <p>How do I integrate a spreadsheet into traditional accounting methods?</p> <p>How do I apply the chapters to a real-world simulation?</p>	<p>Understandings (SWKT...):</p> <ul style="list-style-type: none"> ● The importance and relevance of material taught throughout the course ● The pros and cons of using accounting software rather than traditional paper and pencil <hr/> <p>Skills (SWBAT...):</p> <ul style="list-style-type: none"> ● Apply skills learned throughout the course into real-life accounting scenarios.
<p>Vocabulary</p> <ul style="list-style-type: none"> ● Spreadsheet ● Software ● Cells ● Formulas ● Function ● Row ● Column ● Formatting 	<p>Resources:</p> <ul style="list-style-type: none"> ● NGL Sync Software ● Student Chromebooks ● Google Sheets ● Schoology Page ● Additional Accounting Software

Assessments:

Chapter Test

Lesson Assignments

Spreadsheet calculations using outside data

Group collaborating on coming up with financial solutions