

## ADMINISTRATIVE REPORT

**DATE:** July 13, 2023  
**TOPIC:** 6.1 – Financial Update  
**PRESENTER:** Dan Pyan – Executive Director of Finance and Operations  
**REFERENCE TO POLICY/STATUTE:** 701 School District Budget

### A. PURPOSE OF REPORT

- a. The School Board approved the 2023-24 budget at its June 15, 2023, meeting.
- b. The School Board is presented with monthly updates concerning the district's financial condition.
- c. All revenue sources should be considered to fund the district's mission.
- d. The district presently has a Capital Projects Levy for technology which generates \$2.8 million annually.
- e. Information will be presented to discuss the possibility of increasing the levy to \$5 million.
- f. The increase will require an election and a majority of the voters approving.

### B. RECOMMENDATION

- a. No action required, information only.

