

# OXNARD SCHOOL DISTRICT

1051 South "A" Street • Oxnard, California 93030 • 805/385-1501



## BOARD OF TRUSTEES

**Ms. Monica Madrigal Lopez, President**  
**Dr. Jesus Vega, Clerk**  
**Mrs. Debra M. Cordes, Member**  
**Mr. Denis O'Leary, Member**  
**Mrs. Veronica Robles-Solis, Member**

## ADMINISTRATION

**Karling Aguilera-Fort, Ed.D.**  
District Superintendent  
**Ms. Janet Penanhoat**  
Assistant Superintendent,  
Business & Fiscal Services  
**Dr. Jesus Vaca**  
Assistant Superintendent,  
Human Resources & Support Services  
**Dr. Anabolena DeGenna**  
Assistant Superintendent,  
Educational Services

## AGENDA

**REGULAR BOARD MEETING**  
**Wednesday, March 18, 2020**

**5:00 p.m. - Study Session**  
**Closed Session to Follow**  
**7:00 PM - Regular Board Meeting**

**\*NOTE:** In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the Superintendent's office at least two days before the meeting date.

Persons wishing to address the Board of Trustees, on any agenda item may do so by completing a "Speaker Request Form" and submitting the form to the Asst. Supt. of Human Resources. The Speaker should indicate on the card whether they wish to speak during Public Comment or when a specific agenda item is considered.

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

## **Section A: PRELIMINARY**

### **A.1. Call to Order and Roll Call (5:00 PM)**

The President of the Board will call the meeting to order. A roll call of the Board will be conducted.

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O'Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

### **A.2. Pledge of Allegiance to the Flag**

Mr. Jorge Mares, Principal at Marina West Elementary School, Academy of Environmental Science and Creative Arts, will introduce Ashley Balderas Arciga, 5th grader in Mrs. LaRaia's Class, who will lead the audience in the Pledge of Allegiance.

### **A.3. District's Vision and Mission Statements**

The District's Mission and Vision Statement will be read in English by Casimira Lopez, 5th grader in Mrs. Martinez's Class; and The District's Vision and Mission Statement will be read in Spanish by Ashley Balderas Arciga, 5th grader in Mrs. LaRaia's Class.

### **A.4. Presentation by Marina West Elementary, Academy of Environmental Science and Creative Arts.**

Mr. Jorge Mares, Principal, will provide a short presentation to the Board regarding Marina West Elementary School, Academy of Environmental Science and Creative Arts. Following the presentation President Madrigal Lopez will present a token of appreciation to the students that participated in the Board Meeting.

### **A.5. Adoption of Agenda (Superintendent)**

Moved:

Seconded:

Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O'Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

### **A.6. Closed Session – Public Participation/Comment (Limit three minutes per person per topic)**

Persons wishing to address the Board of Trustees on any agenda item identified in the Closed Session agenda may do so by completing a “Speaker Request Form” and submitting the form to the Assistant Superintendent of Human Resources and Support Services. Public Comment shall be limited to fifteen (15) minutes per subject with a maximum of three (3) minutes per speaker.

The Board will now convene in closed session to consider the items listed under Closed Session.

### **A.7. Closed Session**

1. Pursuant to Section 54956.9 of Government Code:

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

Conference with Legal Counsel - Anticipated Litigation: 1 case  
Conference with Legal Counsel - Existing Litigation: 5 cases  
OAH Case No. 2019-12-0938  
OAH Case No. 2019-12-0813  
OAH Case No. 2019-12-0540  
OAH Case No. 2019-12-0956  
Oxnard School District et al. Central District No. CV-04304-JAK-FFM

2. Pursuant to Section 48916 of the Education Code the Board will consider student matters including:  
Consider the Recommendation for Expulsion:
  - Case No. 19-10 (Action Item)
  
3. Pursuant to Sections 54957.6 and 3549.1 of the Government Code:  
Conference with Labor Negotiator:  
Agency Negotiators: OSD Assistant Superintendent, Human Resources & Support Services, and Garcia Hernandez & Sawhney, LLP  
Association(s): OEA, CSEA, OSSA; and All Unrepresented Personnel-Administrators, Classified Management, Confidential
  
4. Pursuant to Section 54957 of the Government Code the Board will consider personnel matters, including:  
- Public Employee Appointment:
  - Assistant Superintendent, Business & Fiscal Services

#### **A.8. Reconvene to Open Session (7:00 PM)**

#### **A.9. Report Out of Closed Session**

The Board will report on any action taken in closed session or take action on any item considered in closed session, including expulsion of students.

#### **A.10. Study Session on Proposed 2020-2021 Budget Reductions (Penanhoat)**

The administration will present a study session on the proposed budget reductions for the 2020-2021 fiscal year.

During the Action section of tonight's meeting, the Board will be asked to take action on the items presented in the study session.

#### **A.11. Living Wage Report (Penanhoat)**

The administration will provide a report regarding Living Wage.

#### **A.12. Discussion of Resolution # 10-08 Urging Repeal of Arizona Senate Bill 1070**

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

Discussion

**Section B: PUBLIC COMMENT/HEARINGS**

**B.1. Public Comment (3 minutes per speaker) / Comentarios del Público (3 minutos para cada ponente)**

Members of the public may address the Board on any matter within the Board’s jurisdiction at this time or at the time that a specific agenda item is being considered. Comments should be limited to three (3) minutes. Please know this meeting is being video-recorded and televised. The Board particularly invites comments from parents of students in the District. If you would like to donate your (3) minutes of public speaking time, you must be present during public comments.

Los miembros del público podrán dirigirse a la Mesa Directiva sobre cualquier asunto que corresponda a la jurisdicción de la Mesa Directiva en este periodo o cuando este punto figure en el orden del día y sea analizado. Los comentarios deben limitarse a tres (3) minutos. Tenga presente que esta reunión está siendo grabada y televisada. La Mesa Directiva invita en particular a los padres y alumnos del distrito a que presenten sus comentarios. Si gusta donar sus tres (3) minutos de comentario, debe estar presente durante la presentación de comentarios.

**Section C: CONSENT AGENDA**

All matters specified as Consent Agenda are considered by the Board to be routine and will be acted upon in one motion. There will be no discussion of these items prior to the time the Board votes on the motion unless members of the Board request specific items be discussed and/or removed from the Consent Agenda.)

Notes:  
Moved:  
Seconded:  
Vote:

**ROLL CALL VOTE:**

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O’Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

It is recommended that the Board approve the following consent agenda items:

**C.1. Personnel Actions (Vaca/Nair-Villano)**

It is the recommendation of the Assistant Superintendent, Human Resources & Support Services and the Director, Classified Human Resources, that the Board of Trustees approve the Personnel Actions, as presented.

**C.2. Establish/Abolish/Increase/Reduce Hours of Position (Nair-Villano)**

It is the recommendation of the Director of Classified Human Resources that the Board of Trustees approve the establishment of the position, as presented. The cost for Paraeducator II is \$28,679 to be paid out of Special Education funds.

**C.3. Setting of Date for Public Hearing – Increase of Statutory School Facilities Fees (Penanhoat)**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees set the date of Wednesday, April 1, 2020, for a public hearing on the increase of statutory school facilities fees as outlined.

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

**C.4. Setting of Date for Public Hearing – School Facilities Needs Analysis (Penanhoat)**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees set the date of Wednesday, April 1, 2020, for a public hearing on the Oxnard School District 2020 School Facilities Needs Analysis Report.

**C.5. Resolution #19-26 – School Bus CNG Tank Replacement Grant Program (Penanhoat/Briscoe)**

The Ventura County Air Pollution Control District is accepting grant applications from school districts in Ventura County to replace the existing gas tanks in school buses with new CNG tanks. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Transportation, that the Oxnard School District Board of Trustees adopt Resolution #19-26 for the Ventura County Air Pollution Control District’s School Bus CNG Tank Replacement Program.

**C.6. Request for Approval of Out of State Conference Attendance (Penanhoat/Mitchell)**

In the coming year, onsite notarial services for the District will be performed by Lydia Garcia, Executive Assistant, Business & Fiscal Services, and Argelia Tellez, Administrative Assistant, Information Technology. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Chief Information Officer that the Board of Trustees approve out of state conference attendance as outlined. The amount of \$2,600.00 for registration, travel and lodging, to be paid out of the General fund.

**Section C: APPROVAL OF AGREEMENTS**

It is recommended that the Board approve the following agreements:

**C.7. Approval of Agreement #19-204 - HopSkipDrive, Inc. (Penanhoat/Briscoe)**

Upon request by the District, HopSkipDrive, Inc. will, from time to time, supplement the district's transportation programs using sedans, min-vans and SUV’s to assist in transporting McKinney-Vento, special needs, out of district students and hard-to-serve trips. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Transportation, that the Board of Trustees approve Agreement #19-204 with HopSkipDrive, Inc. Amount not to exceed \$10,000.00 (per fees on Exhibit B) to be paid out of General fund.

**Section C: RATIFICATION OF AGREEMENTS**

It is recommended that the Board ratify the following agreements:

**C.8. Ratification of Amendment #1 to Agreement #18-238 - PRIDE Learning Co. (DeGenna/Madden)**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #18-238 with PRIDE Learning Co. The amount of \$164,000.00 paid out of Special Education funds.

**C.9. Ratification of Amendment #1 to Agreement #19-65 - Children's Therapy Network (DeGenna/Madden)**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #19-65 with Children’s Therapy

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Network. The amount of \$10,000.00 paid out of Special Education funds.

**C.10. Ratification of Amendment #1 to Agreement #19-131 - Casa Pacifica, NPS (DeGenna/Madden)**

At the Board Meeting of October 23, 2019, the Board of Trustees ratified Agreement #19-131 with Casa Pacifica, NPS to provide Non Public School (NPS) services for student JR062907, for the 2019-2020 school year, including Extended School year, in the amount not to exceed \$47,400.00. It is the recommendation of the Interim Director, Special Education, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #19-131 with Casa Pacifica School, NPS in the amount not to exceed \$27,846.00 to be paid out of Special Education funds.

**C.11. Ratification Agreement #19-201 with Merrill Educational Center, NPS (DeGenna)**

It is the recommendation of the Interim Director, Special Education, and the Assistant Superintendent, Educational services that the Board of Trustees ratify Agreement #19-201 with Merrill Educational Center, NPS in the amount not to exceed \$121,600.00. paid out of Special Education funds.

**C.12. Ratification of Agreement #19-202 – Cydney M. Fox dba/Audiology Solutions LA (DeGenna/Madden)**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services, that the Board of Trustees ratify Agreement #19-202 with Cydney M. Fox dba/Audiology Solutions LA. Amount not to exceed \$30,000.00 paid out of Special Education funds.

**C.13. Ratification of Agreement #19-203 - Pathways 2 Speech (DeGenna/Madden)**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Agreement #19-203 with Pathways 2 Speech. Amount of \$5,000.00 paid out of Special Education Funds.

**Section D: ACTION ITEMS**

(Votes of Individual Board Members must be publicly reported.)

**D.1. Resolution #19-25 – Authorizing and Directing Staff to Prepay Outstanding 2010 Lease Agreement in Full from Lawfully Available Funds and Approving all Actions Relating Thereto (Penanhoat)**

In 1997, the District undertook a Lease financing in the form of Certificates of Participation in the amount of \$7.3 million to finance improvements to Brekke Elementary School. The 1997 COPs, which were partially paid down, were refinanced in 2010 with a privately placed Lease agreement in the amount of \$5.3 million with Bank of America. The lease requires semi-annual payments each February 1 and August 1 until August 1, 2026. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees adopt Resolution #19-25 as outlined above. Prepaying the Lease would save the District approximately the amount of \$500,000 in future interest costs.

Public Comment:

Presentation:

Moved:

Seconded:

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

Board Discussion:

Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O’Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

**D.2. Approval of Use of Grants Resolution #19-27 for the Lemonwood Reconstruction Project (Aguilera-Fort/Penanhoat)**

It is the recommendation of the Superintendent and the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees approve Resolution #19-27 of the Board of Trustees of the Oxnard School District Acknowledging the Submission of a Use of Grants “California Regulations Section 1859.77.3 (b)” Application to the Office of Public School Construction for the Lemonwood Reconstruction Project and Acknowledging that Said Submission will Request the Diversion of Eligible Pupil Grants. The District is anticipated to receive grant funding from the State for this application.

Public Comment:

Presentation:

Moved:

Seconded:

Board Discussion:

Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O’Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

**D.3. Resolution #19-28 Authorizing the Issuance and Sale of 2020 Refunding General Obligation Bonds (Federally Taxable) in the Principal Amount of Not to Exceed \$95,000,000 for the Purpose of Refinancing Outstanding General Obligation Bonds and Refunding Bonds, and Approving Documents and Official Actions Relating Thereto (Penanhoat)**

The District has received voter approval of general obligation bond measures for the purpose of providing financing for important facilities improvement projects in the District. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees adopt Resolution #19-28 Authorizing Issuance of 2020 Refunding General Obligation Bonds. There will be no cost to the General Fund. Refinancing will result in reduced ad valorem property tax levies in the District for bond repayment. Costs of issuing the Bonds are included in the refinancing plan as costs of issuance and paid from proceeds of the Refunding Bonds.

**D.4. Approval of Resolution # 19-29 to Eliminate /Reduce Classified Positions (Vaca)**

Oxnard School District (District) administration projects that there will be budget constraints in the 2020-21 school year driven by declining enrollment in the District and the continued underfunding of education at the State and Federal level. Due to a lack of work and/or a lack of funds, it is determined that certain classified services now being

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provided by the District must be reduced and/or eliminated. It is recommended that the Board of Trustees adopt Resolution #19-29 to Eliminate/Reduce Classified Positions, as presented.

Public Comment:  
Presentation:  
Moved:  
Seconded:  
Board Discussion:  
Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O’Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

**D.5. Approval of Budget Reduction Action Plan Recommendations (Aguilera-Fort/Penanhoat)**

During the Study Session at this meeting, the Administration presented a Budget Reduction Action Plan, pursuant to a requirement by the Ventura County Office of Education in order to be able to file a Positive Certification for the 2019-2020 Second Interim Report. It is the recommendation of the Superintendent and the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees approve the Budget Reduction Action Plan as presented. Reduction to the 2020-2021 General Fund Budget of approximately \$13M.

Public Comment:  
Presentation:  
Moved:  
Seconded:  
Board Discussion:  
Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O’Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

**D.6. 2019-20 Second Interim Report (Penanhoat/Crandall Plasencia)**

In accordance with Education Code Section 42131 (1240), the Board will receive the Oxnard School District 2019-20 Second Interim Report. It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Finance that the Board of Trustees accept the 2019-20 Second Interim Report as presented, and authorize the filing of a Positive Certification with the Ventura County Office of Education.

Public Comment:  
Presentation:  
Moved:  
Seconded:

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

Board Discussion:

Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O'Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

## **Section E: APPROVAL OF MINUTES**

### **E.1. Approval of Minutes**

There will be no minutes to approved at this meeting.

## **Section F: BOARD POLICIES**

(These are presented for discussion or study. Action may be taken at the discretion of the Board.)

### **F.1. Board Policies, Regulations and Bylaws**

No Board policies will be approved at this meeting.

## **Section G: CONCLUSION**

### **G.1. Superintendent's Announcements (3 minutes)**

A brief report will be presented concerning noteworthy activities of district staff, matters of general interest to the Board, and pertinent and timely state and federal legislation.

### **G.2. Trustees' Announcements (3 minutes each speaker)**

The trustees' report is provided for the purpose of making announcements, providing conference and visitation summaries, coordinating meeting dates, identifying board representation on committees, and providing other information of general interest.

### **G.3. ADJOURNMENT**

Moved:

Seconded:

Vote:

ROLL CALL VOTE:

Robles-Solis \_\_\_\_, Cordes \_\_\_\_, O'Leary \_\_\_\_, Vega \_\_\_\_, Madrigal Lopez \_\_\_\_

Karling Aguilera-Fort, Ed. D.

District Superintendent and Secretary to the Board of Trustees

This notice is posted in conformance with the provisions of Chapter 9 of the Government Code, in the front of the Educational Services Center; 1051 South A Street , Oxnard, California by 5:00 p.m. on Friday, March 13, 2020.

**Note: No new items will be considered after 10:00 p.m. in accordance with Board Bylaws, BB 9323 – Meeting Conduct**

**Note: No new items will be considered after 10:00 p.m. in accordance with  
Board Bylaws, BB 9323 – Meeting Conduct**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section A: Study Session

**Study Session on Proposed 2020-2021 Budget Reductions (Penanhoat)**

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The administration will present a study session on the proposed budget reductions for the 2020-2021 fiscal year.

During the Action section of tonight's meeting, the Board will be asked to take action on the items presented in the study session.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

None - information only.

**ADDITIONAL MATERIALS:**

**Attached:**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section A: Report

**Living Wage Report (Penanhoat)**

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The administration will provide a report regarding Living Wage.

**FISCAL IMPACT:**

None.

**RECOMMENDATION:**

None - information only.

**ADDITIONAL MATERIALS:**

**Attached:** [PowerPoint Presentation \(11 pages\)](#)



# LIVING WAGE REPORT

MARCH 18, 2020  
BOARD MEETING

Presented by  
**Janet Penanhoat**  
Assistant Superintendent,  
Business & Fiscal Services

# WHAT IS A LIVING WAGE?

## What is a Living Wage?

- The living wage is an alternative measure of basic needs
  - Market-based approach drawing on geographical expenditure data
- A Living Wage is typically established and used to help governmental agencies' full-time working residents reach their economic goals
- The Living Wage is normally administered by the issuing entity's procurement office and is charged with ensuring that centralized contracts meet the Living Wage requirements
  - The Living Wage would ensure that contracts with other entities are paying their employees a living wage
  - Living Wage exemptions include contracts between other government entities and small business employers

# HISTORY OF LIVING WAGE IN OXNARD SCHOOL DISTRICT

- A Living Wage Resolution was first brought forth by the OSD Board of Trustees in November, 2014.
- Resolution #17-27 was unanimously adopted by the Board on March 7, 2018 and specified the following:
  - Effective March 8, 2018, a “living wage” will be established in the Oxnard School District that is equal to a minimum of \$13.39 per hour;
  - An employee of the district eligible for the minimum “living wage” level shall be defined as a full-time or part-time employee, regardless of the number of hours per week worked. Those that would be considered ineligible for this benefit would include: student workers, substitutes, interns, consultants, contract labor, or volunteers;

# **HISTORY OF LIVING WAGE IN OXNARD SCHOOL DISTRICT (CONT.)**

- This practice will be reviewed annually by the Board of Trustees;
- The district, through the appropriate collective bargaining sessions and procedures and consistent with the state law shall, within no more than one year, negotiate and implement collective bargaining agreements that provide for a living wage for all district employees as defined herein;
- This resolution shall not be interpreted in such a way as to call for any decreases in district employee wages.

# OXNARD SCHOOL DISTRICT CURRENT EMPLOYEES

- Substitute employee classifications are not affected by the resolution, however, minimum wage rules apply. Current minimum wage is \$13.00 per hour.
- Currently, the lowest paid rate on the district's salary schedule is Range 11.5 at \$13.71 to \$16.68 per hour.

# VENTURA COUNTY LIVING WAGE

❖ The current living wage rate for Ventura County is \$14.80 per hour.

	1 ADULT				2 ADULTS (1 WORKING)				2 ADULTS (BOTH WORKING)			
	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children
Living Wage	\$14.80	\$31.49	\$37.70	\$49.11	\$23.12	\$29.40	\$32.15	\$38.88	\$11.56	\$17.21	\$20.29	\$25.37
Poverty Wage	\$6.00	\$8.13	\$10.25	\$12.38	\$8.13	\$10.25	\$12.38	\$14.50	\$4.06	\$5.13	\$6.19	\$7.25
Minimum Wage	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00

# BOARD CONSIDERATIONS

- The Resolution binds the district to Collective Bargaining and requires the district to meet the Living Wage levels
- Currently the district has six (6) employees paid at Step A of Range 11.5 = \$13.71 per hour
- After probationary period, those employees move to Step B of Range 11.5 = \$14.40 per hour
- 83% of employees at Range 11.5 are paid at \$15.11 per hour or higher
- To maintain alignment of the current classified salary schedule and to accommodate the Ventura County Living Wage, a 7.3% salary increase to all positions would be required
- There would be additional costs to the district as PERS is on a percentage basis
- All positions of four hours or higher are required to be enrolled in PERS. PERS rates are projected to continue to rise, thereby increasing employer costs

# SALARY SCHEDULE INCREASES

Bargaining Unit Members at Range 11.5, Step A \$13.71/hour  
 Total Bargaining Unit Member FTE's at Range 11.5 84.09 (121,090 hours)  
 2019/20 Total Bargaining Unit Compensation for Range 11.5 \$2,387,920

	Adjusted Hourly Rate	Increase to Total Compensation for Range 11.5
Increase 1%	\$ 13.85	\$ 23,879
Increase 8% (Ventura County Living Wage)	\$ 14.80	\$ 191,034

Total Compensation includes all statutory benefits

# STAFF RECOMMENDATION

- At this time, due to budget constraints, staff recommends taking a pause on this resolution.
  - Added stress to an already difficult budget time
  - Certificated RIF of 68 positions
  - Resolution for classified cuts is forthcoming
  - Bound by resolution to increase salary costs

# NEXT STEPS

- The administration seeks the Board's direction for one of the following actions:
  - Staff presents a resolution to update the Living Wage; **OR**
  - The Board recognizes the importance of the Living Wage, but action at this time is delayed.
- Living wage information will continue to be presented to the Board annually.

# QUESTIONS?



**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Karling Aguilera-Fort

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section A: Report

**Discussion of Resolution # 10-08 Urging Repeal of Arizona Senate Bill 1070**

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Discussion

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

During the Study Session of tonight's meeting, the Board will be asked to take action on the item related to conference held in Arizona.

**ADDITIONAL MATERIALS:**

**Attached:** [A Resolution of the OSD Urging Appeal of Arizona SB 1070.pdf](#)



## Board of Trustees

Resolution # 10-08  
Oxnard Elementary School District  
Urging Repeal of Arizona Senate  
Bill 1070, "Support Our Law Enforcement  
And Safe Neighborhoods Act."

Duff, President  
De Vries, Clerk  
Del Rio-Barba,  
Member  
Lopez, Member  
O'Leary, Member

**WHEREAS**, the Oxnard School District has historically supported policies that prohibit discrimination based on race, ethnicity, sex, age, national origin, religion, sexual orientation, and disability; and

**WHEREAS**, on April 23, 2010, Arizona Governor Jan Brewer signed Senate Bill 1070 (Support Our Law Enforcement and Safe Neighborhoods Act), requiring all local law enforcement to investigate a person's immigration status when there is a reasonable suspicion that the person is in the Country unlawfully, regardless of whether that person is suspected of a crime; and

**WHEREAS**, SB 1070 permits the arrest of a person, without a warrant, if there is probable cause to believe that the person has committed a public offense; and

**WHEREAS**, SB 1070 does not prohibit law enforcement officers from relying on race, ethnicity, national origin or language to determine whom to investigate; and

**WHEREAS**, SB 1070 encourages racial profiling and violates Fourteenth Amendment guarantees of due process and equal protection for U.S. citizens, legal residents and visitors who are detained for suspicion of being in the Country unlawfully; and

**WHEREAS**, federal funds should not be used to support immigration programs that promote racial profiling and discrimination based on race, ethnicity or national origin or any other form of discrimination; and

**WHEREAS**, SB 1070 seriously undermines the U.S. Constitution, which grants Congress exclusive power over immigration legislation;

**NOW, THEREFORE, BE IT RESOLVED** by the Oxnard Elementary School District, for an on behalf of the people of Oxnard, that this Board urges the state of Arizona to repeal SB 1070, the "Support Our Law Enforcement and Safe Neighborhoods Act," and directs the district to send a copy of this resolution to Arizona Governor Jan Brewer.

**BE IT FURTHER RESOLVED**, that by adoption of this Resolution, the Oxnard School District hereby includes in its Federal Legislative Program opposition to any budgetary action or legislation, including immigration policy, that promotes racial profiling or discrimination based, on race, ethnicity or national origin.

### ADDED POINTS:

**WHEREAS**, the Major Cities Chiefs of the United State stated in 2006 that when police engage in immigration enforcement, community members are less apt to call them when they witness or suffer a crime, thereby undermining the ability of police to protect the community and threatening public safety;

**WHEREAS**, to the extent the Arizona laws threaten public safety in Arizona, they also threaten public safety in neighboring California and could potentially undermine trust between police and the communities they serve in Oxnard and in California;

**WHEREAS**, civil rights leaders, constitutional rights scholars, elected officials, and police chiefs across the country are repudiating the new law;

**WHEREAS**, the City of San Diego, San Francisco and Los Angeles passed a resolution condemning the Arizona laws;

**BE IT FURTHER RESOLVED**, that the Oxnard Elementary School District develop a policy restricting travel and participation in conferences in the State of Arizona;

**BE IT FURTHER RESOLVED**, that we call upon U.S. Congress members to develop a just, human rights-centered immigration reform that will be applied consistently throughout our nation.

\_\_\_\_\_  
**President, Board of Trustees**

\_\_\_\_\_  
**Clerk, Board of Trustees**

\_\_\_\_\_  
**Member, Board of Trustees**

\_\_\_\_\_  
**Member, Board of Trustees**

\_\_\_\_\_  
**Member, Board of Trustees**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Jesus Vaca

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Personnel Actions (Vaca/Nair-Villano)**

---

The attached are recommended Personnel Actions presented to the Board of Trustees for consideration. The salary placement for the individuals employed will be in accordance with the salary regulations of the District. Personnel Actions include: new hires, transfers, pay changes, layoffs, recall from layoffs, resignations, retirements, authorizations, and leaves of absence.

**FISCAL IMPACT:**

Informational only.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Human Resources & Support Services and the Director, Classified Human Resources, that the Board of Trustees approve the Personnel Actions, as presented.

**ADDITIONAL MATERIALS:**

**Attached:** [Personnel Actions 03182020 \(three pages\)](#)

**CERTIFICATED PERSONNEL ACTIONS**

Listed below are recommended Certificated Personnel Actions presented to the Board of Trustees for consideration. The salaries for the individuals employed will be determined, in accordance with the salary regulations of the District.

**New Hires**

Dominguez, Marissa	Substitute Teacher	2019/2020 School Year
Ramos-Martinez, Adela	Substitute Teacher	2019/2020 School Year
Mattern, Darlene	Substitute Teacher	2019/2020 School Year
Valencia, Melody	Substitute Teacher	2019/2020 School Year

**Resignations**

Ball, Jaclyn	Math Teacher	June 18, 2020
Kengni Ngankam, Vanessa	Special Education Teacher	June 18, 2020

**Retirement**

McGloughlin, Anne	Teacher	June 30, 2020
Prebble, Esther Leona	Teacher	June 30, 2020

March 18, 2020

ANNUAL TEACHER ASSIGNMENT REPORT  
PURSUANT TO EDUCATION CODES 44831  
2019/2020

Pursuant to Education codes 44831, the Board of Trustees each year must authorize/approve licensed Speech Language Pathologist who are providing services under a license issued by the Speech-Language Pathology and Audiology Board. An explanation of the education code and list of speech Language Pathologist affected are as follows:

**Education Code 44831** allows the holder of a Speech-Language Pathologist license to provide services to children:

**Name**

**License**

Amy Bennett  
Faith Park  
Cynthia Torres

Speech Language Pathologist  
Speech Language Pathologist  
Speech Language Pathologist

**Limited Term**

Clark, Adrian J	Paraeducator (substitute)	02/27/2020
Delgado Galindo, Jorge A	Paraeducator (substitute)	02/28/2020
Ordaz, Jocelyn	Paraeducator (substitute)	03/03/2020
Ordaz, Lesly M	Paraeducator (substitute)	02/27/2020
Salazar, Lourdes	Paraeducator (substitute)	02/27/2020
Unzueta, Christina M	Paraeducator (substitute)	02/27/2020

**Promotion**

Garibay Lopez, Luis	Site Technology Coordinator, Position #9717 Information Technology 8.0 hrs./246 days Technology Services Technician, Position #2899 Information Technology 8.0 hrs./246 days	03/03/2020
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**Transfer**

Espino Cecilia A	Child Nutrition Worker, Position #2852 Harrington 5.5 hrs./185 days Child Nutrition Worker, Position #2425 Fremont 5.0 hrs./185 days	02/26/2020
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**Leave of Absence**

Cruz, Norma	Child Nutrition Worker, Position #7291 Soria 3.0 hrs./185 days	02/21/2020-03/20/2020
Vasquez, Christian	Maintenance Worker I, Position #5845 Facilities 8.0 hrs./246 days	02/18/2020-04/17/2020

**Return from Leave of Absence**

Gutierrez, Olivia	Campus Assistant, Position #2997 Haydock 5.75 hrs./180 days	02/24/2020
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**Released during Probation**

10519	Child Nutrition Worker, Position #6410	02/18/2020
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**Resignation**

Lee, Robert E	Carpenter, Position #5387 Facilities 8.0 hrs./246 days	03/12/2020
Murao, Meghan	Library Media Technician, Position #1039 Marina West 5.0 hrs./190 days	03/13/2020
Ramirez, Rocio	Office Assistant II, Position #9727 Marshall 6.0 hrs./203 days	02/28/2020

**Retirement**

Lopez, Martha J	Child Nutrition Cafeteria Coordinator, Position #2223	02/28/2020
Penanhoat, Janet C	Assistant Superintendent, Business & Fiscal Services Position #301	05/30/2020

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Jesus Vaca

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Establish/Abolish/Increase/Reduce Hours of Position (Nair-Villano)**

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Establish

a five hour and forty five minute 183 day Paraeducator II position number 9845 to be established at Fremont school. This position will be established to provide additional support.

**FISCAL IMPACT:**

Cost for Paraeducator II: \$28,679 Special Education

**RECOMMENDATION:**

It is the recommendation of the Director of Classified Human Resources that the Board of Trustees approve the establishment of the position, as presented.

**ADDITIONAL MATERIALS:**

**Attached:**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Setting of Date for Public Hearing – Increase of Statutory School Facilities Fees  
(Penanhoat)**

---

It is appropriate that the Board of Trustees set the date of Wednesday, April 1, 2020, for:

- 1) A public hearing on the “Residential Development School Fee Justification Study for Oxnard School District” and “Commercial/Industrial Development School Fee Justification Study for Oxnard School District” (“Fee Studies”); and
- 2) Consideration of a resolution concerning adopting the Fee Studies and increasing statutory school fees on new residential and commercial/industrial development within the District's boundaries as authorized by Education Code Section 17620 and Government Code Section 65995.

The hearing will take place in the Board Room at the Educational Service Center.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees set the date of Wednesday, April 1, 2020, for a public hearing on the increase of statutory school facilities fees as outlined above.

**ADDITIONAL MATERIALS:**

**Attached:** [Notice of Public Hearing \(1 page\)](#)



# OXNARD SCHOOL DISTRICT

1051 South A Street • Oxnard, CA 93030 • (805) 385-1501 • www.oxnardsd.org

## PUBLIC NOTICE

### Oxnard School District Increase of Statutory School Facilities Fees

PLEASE TAKE NOTICE that the Oxnard School District intends to conduct a public hearing on its "Residential Development School Fee Justification Study for Oxnard School District" and "Commercial/Industrial Development School Fee Justification Study for Oxnard School District" ("Fee Studies") at a regular meeting of the Board of Trustees on April 1, 2020 at 7:00 pm, or as soon thereafter as this matter may be heard, in the Board Room of the Educational Services Center located at 1051 South A Street, Oxnard, CA 93030.

PLEASE TAKE FURTHER NOTICE that following the public hearing, the Board of Trustees of the Oxnard School District will consider a resolution to adopt its Fee Studies and to increase statutory school fees on new residential and commercial/industrial development as authorized by Education Code Section 17620 and Government Code Section 65995.

The Fee Studies are available for review and copying at the District's administrative office during normal business hours. The District's administrative office is located at 1051 South A Street, Oxnard, CA 93030.

*Information concerning this matter is available from the Assistant Superintendent of Business & Fiscal Services at (805) 385-1501, ext. 2401*

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Setting of Date for Public Hearing – School Facilities Needs Analysis (Penanhoat)**

---

It is appropriate that the Board of Trustees set the date of Wednesday, April 1, 2020, for:

- 1) A public hearing on the School Facilities Needs Analysis Report and Level 2 fees; and
- 2) Consideration of a resolution concerning development fees on residential projects within the District's boundaries.

The hearing will take place in the Board Room at the Educational Service Center.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees set the date of Wednesday, April 1, 2020, for a public hearing on the Oxnard School District 2020 School Facilities Needs Analysis Report.

**ADDITIONAL MATERIALS:**

**Attached:** [Notice of Public Hearing \(1 page\)](#)



# OXNARD SCHOOL DISTRICT

1051 South A Street • Oxnard, CA 93030 • (805) 385-1501 • [www.oxnardsd.org](http://www.oxnardsd.org)

## PUBLIC NOTICE

### Oxnard School District Establishment of Alternative School Facilities Fees

PLEASE TAKE NOTICE that the Oxnard School District intends to conduct a public hearing on its School Facilities Needs Analysis at a regular meeting of the Board of Trustees on April 1, 2020 at 7:00 pm, or as soon thereafter as this matter may be heard, in the Board Room of the Educational Services Center located at 1051 South A Street, Oxnard, CA 93030.

PLEASE TAKE FURTHER NOTICE that following the public hearing, the Board of Trustees of the Oxnard School District will consider a resolution to adopt its School Facilities Needs Analysis and to establish alternative fees on new residential development as authorized by Government Code Sections 65995.5, 65995.6, and 65995.7, and Education Code Section 17620.

The School Facilities Needs Analysis is available for review and copying at the District's administrative office during normal business hours. The District's administrative office is located at 1051 South A Street, Oxnard, CA 93030.

*Information concerning this matter is available from the Assistant Superintendent of Business & Fiscal Services at (805) 385-1501, ext. 2401*

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Resolution #19-26 – School Bus CNG Tank Replacement Grant Program  
(Penanhoat/Briscoe)**

---

The Ventura County Air Pollution Control District is accepting grant applications from school districts in Ventura County to replace the existing gas tanks in school buses with new CNG tanks.

The Administration is seeking Board authorization to submit appropriate paperwork to request funds for replacement tanks for one bus that is nearing its required replacement date. Maximum grant amount per bus is \$20,000.00.

**FISCAL IMPACT:**

No fiscal impact to the district.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Transportation, that the Oxnard School District Board of Trustees adopt Resolution #19-26 for the Ventura County Air Pollution Control District's School Bus CNG Tank Replacement Program.

**ADDITIONAL MATERIALS:**

**Attached:** [Resolution #19-26 \(2 pages\)](#)

**RESOLUTION #19-26**  
**SCHOOL BUS CNG TANK REPLACEMENT GRANT PROGRAM**

WHEREAS, AB 923(Firebaugh) was signed by Governor Schwarzenegger on September 23, 2004, and gave authority to the Ventura County Air Pollution Control Board to increase DMV fees by \$2 per year to be used as incentive funds for several incentive programs including school bus replacements; and

WHEREAS, effective January 1, 2012, AB 462 and AB 470 authorize the \$2 DMV fee collected through AB 923 to be used to fund three new project categories, one of which is natural gas fuel tank replacement; and

WHEREAS, the Department of Transportation requires on-board compressed natural gas (CNG) tanks to be inspected by the California Highway Patrol (CHP) every three years or 36,000 miles; and

WHEREAS, these tanks are usually replaced at the end of the manufacturer's service life, which is approximately 15 years; and

WHEREAS, school buses must be at least 14 years old but no older than 16 years to receive funding. Because the service life for most school buses is 30 years and tank life is 15 years, this requirement will ensure funding does not extend the life of a school bus beyond the service life; and

WHEREAS, the maximum funding amount per school bus cannot exceed \$20,000.00; and

WHEREAS, the Oxnard School District currently owns one bus that is approaching its replacement date, meets the criteria and would benefit from this grant; and

WHEREAS, an important goal of Oxnard School District is to maintain a safe and healthful environment for students based on the district's philosophy that puts the needs of the student first; and

NOW, THEREFORE, BE IT RESOLVED that the Oxnard School District Board of Trustees hereby authorizes and approves the application to, and participation in, AB 923 Ventura County School Bus CNG Tank Replacement Grant Program administered by the Ventura County Air Pollution Control District; and

BE IT FURTHER RESOLVED that the Oxnard School District Superintendent or designee is hereby authorized and empowered to execute in the name of the Oxnard School District a standard grant agreement with the Ventura County Air Pollution Control District in an amount to be determined and all other necessary documents to implement and carry out the purposes of this resolution.

Passed, approved, and adopted this 18<sup>th</sup> day of March 2020.

Signed:

\_\_\_\_\_  
President of the Board of Trustees of the  
OXNARD SCHOOL DISTRICT

\_\_\_\_\_  
Clerk of the Board of Trustees of the  
OXNARD SCHOOL DISTRICT

**CLERK'S CERTIFICATE**

I, Jesus Vega, Clerk of the Board of Trustees of the OXNARD SCHOOL DISTRICT, hereby certify that the foregoing is a full, true, and correct copy of Resolution #19-26 adopted at a regular meeting place thereof on March 18, 2020, of which meeting all the members of said Board of Trustees had due notice and at which a majority thereof were present, and that at said meeting said resolution was adopted by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTENTIONS: \_\_\_\_\_

An agenda of said meeting was posted at least 72 hours before said meeting at Oxnard, California, a location freely accessible to members of the public, and a brief general description of said resolution appeared on said agenda.

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that the foregoing resolution is a full, true and correct copy of the original resolution adopted at said board meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: March 18, 2020

\_\_\_\_\_  
Clerk of the Board of Trustees of the  
OXNARD SCHOOL DISTRICT

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Consent Agenda

**Request for Approval of Out of State Conference Attendance (Penanhoat/Mitchell)**

In the coming year, onsite notarial services for the District will be performed by Lydia Garcia, Executive Assistant, Business & Fiscal Services, and Argelia Tellez, Administrative Assistant, Information Technology. Both employees are active members of the National Notary Association (NNA). The NNA hosts an annual conference at various locations throughout the United States.

The National Notary Conference is the only resource of its type. It is specifically engineered to provide valuable information regarding the latest notary laws, increasing notary knowledge, and managing difficult situations and uncommon documents, via several days of workshops, hands-on exercises, and peer networking.

In order to best serve the needs of the district, it is critical that these employees are kept current on their obligations and duties as notaries, and informed about any changes in law pertaining thereto. To that end, the Board's approval is requested for Ms. Garcia and Mrs. Tellez to attend the NNA's Annual National Notary Conference in Scottsdale, AZ, June 7-10, 2020.

**FISCAL IMPACT:**

Approximately \$2,600.00 for registration, travel and lodging, to be paid from the General Fund.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Chief Information Officer that the Board of Trustees approve out of state conference attendance as outlined above.

**ADDITIONAL MATERIALS:**

**Attached:** [Conference Info \(1 page\)](#)  
[Lodging Info \(1 page\)](#)



## Early Bird Registration is open

June 7-10, 2020 Scottsdale, Arizona

- Workshops
- Sponsors
- Speakers
- Hotel
- Register

Join us in Scottsdale, Arizona, June 7-10, 2020 for the Notary Event of the Year!

Take advantage of early bird pricing and **register today**. Join hundreds of Notary professionals, visionaries, and leaders from around the country for an unparalleled educational and networking experience.

Whether you're looking to expand or build your Notary business, gain knowledge to help you manage difficult situations and uncommon documents, or get a refresher on Notary law, NNA 2020 is the event that promises unlimited growth.

**REGISTER NOW**

or call 1-844-4NNA-CONF

Discover your inner drive to grow and succeed.

Sincerely,

**Tom Heymann**  
President & CEO  
National Notary Association

- Workshops
- Sponsors
- Speakers
- Hotel
- Register

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## Hotel & travel

### Conference hotel

**Talking Stick Resort**  
9800 E Talking Stick Way  
Scottsdale, AZ 85256

[Hotel information →](#)

[Reserve your room →](#)

### NNA room rate

We have secured a room block at the luxurious four-diamond Talking Stick Resort at a discounted rate of \$119 per night, plus a \$20 per night resort fee and 13.92% tax. The cost of your hotel room is not included in your Conference registration fee.



The NNA group rate is available on a first-come, first-served basis until **May 14, 2020, or until rooms sell out**. Making your hotel reservation early is strongly advised. We are unable to guarantee room availability or discounted room rates after the room block sells out, even if the room block sells out early.

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Support Services Agreement

**Approval of Agreement #19-204 - HopSkipDrive, Inc. (Penanhoat/Briscoe)**

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Upon request by the District, HopSkipDrive, Inc. will, from time to time, supplement the district's transportation programs using sedans, min-vans and SUV's to assist in transporting McKinney-Vento, special needs, out of district students and hard-to-serve trips.

Term of Agreement: April 1, 2020 through June 30, 2020

**FISCAL IMPACT:**

Not to exceed \$10,000.00 (per fees on Exhibit B) - General Fund

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Transportation, that the Board of Trustees approve Agreement #19-204 with HopSkipDrive, Inc.

**ADDITIONAL MATERIALS:**

**Attached:** [Agreement #19-204, HopSkipDrive Inc. \(11 Pages\)](#)  
[Overview \(9 Pages\)](#)

HOPSKIPDRIVE, INC.

TRANSPORTATION COORDINATION LICENSE AND SERVICES AGREEMENT

THIS TRANSPORTATION COORDINATION LICENSE AND SERVICES AGREEMENT (the “*Agreement*”) is entered into as of March 19<sup>th</sup>, 2020 (the “*Effective Date*”) by and between HOPSKIPDRIVE, INC., a Delaware corporation (the “*Contractor*”), and OXNARD SCHOOL DISTRICT (the “*Organization*”).

1. **Relationship.** During the term of this Agreement, Contractor will provide transportation coordination services (the “*Services*”) to the Organization as described on Exhibit A attached to this Agreement by arranging transportation by HopSkipDrive drivers (“*Drivers*”) for certain riders who attend the Organization. The Organization will use an application, available on a Software-as-a-Service basis, in order to utilize the Services.

2. **Compensation.** As consideration for the Services to be provided by Contractor and other obligations, the Organization shall pay to Contractor the amounts specified in Exhibit B attached to this Agreement at the times specified therein. Amounts required to be paid to Contractor under this Agreement may not include applicable taxes and other surcharges, including applicable charges imposed by a governmental entity. Such taxes and other surcharges, if applicable, will be the responsibility of Organization (except that Organization will not be responsible for any taxes on Contractor's income).

3. **Term and Termination.** The term of this Agreement shall be from the Effective Date until June 30, 2020. Either party may terminate this Agreement at any time upon thirty (30) days prior written notice, provided that such notice period may be shortened with the mutual written consent of the parties. In the event of such termination, Contractor shall be paid the “*Fee*” (as defined below) for any portion of the Services that has been performed prior to the termination.

4. **Independent Contractor.** Contractor’s relationship with the Organization will be that of an independent contractor.

(a) **Method of Provision of Services.** Contractor shall be solely responsible for determining the method, details and means of performing the Services.

(b) **No Benefits.** Contractor acknowledges and agrees that Contractor and its employees, subcontractors or affiliates will not be eligible for any Organization employee benefits and, to the extent Contractors or its employees, subcontractors or affiliates otherwise would be eligible for any Organization employee benefits but for the express terms of this Agreement, Contractor (on behalf of itself and its employees, subcontractors and affiliates) hereby expressly declines to participate in such Organization employee benefits.

(c) **Withholding.** Contractor shall have full responsibility for applicable withholding taxes for all compensation paid to Contractor, its partners, agents or its employees under this Agreement, and for compliance with all applicable labor and employment requirements with respect to Contractor’s

business organization and Contractor's partners, agents and employees, including state worker's compensation insurance coverage requirements and any US immigration visa requirements.

5. **Supervision of Contractor Services.** All of the Services to be performed by Contractor will be as agreed to between Contractor and the Organization in writing.

6. **Relationship between the Organization and its Families.**

(a) Contractor shall contact the adult parents and legal guardians of the Organization's riders (each, a "***Family***" and collectively, the "***Families***") regarding any issues that may arise in connection with the Services. In the event of a serious incident in connection with the Services, including without limitation an accident, Contractor shall contact the following individual immediately: (i) Tony Briscoe, (805)385-1519, immediately prior to contacting the Families.

(b) Organization acknowledges that Contractor's Terms of Use specifically indicates that minors are not permitted to use HopSkipDrive accounts. Organization shall communicate to Families and their riders that minors are not permitted to use the HopSkipDrive app or contact Contractor's Customer Support team to request changes to their rides.

(c) Organization acknowledges and agrees that Contractor may, at Contractor's sole discretion, assess damage fees to Organization for damage to a Driver's vehicle caused by a rider, and Organization agrees to pay such damage fees in accordance with the terms set forth in Exhibit B. Damages include any actual physical damage or professional cleaning required as a result of a rider's actions. The damage fee imposed by Contractor will be based on Contractor's reasonable assessment of the damage.

7. **Authority of Organization to Arrange Transportation.** Organization represents and warrants that it is legally authorized to arrange transportation using Contractor on behalf of the parents and guardians of Organization's riders.

8. **License.** Subject to all limitations and restrictions contained herein, Contractor grants Organization a limited, nonexclusive and nontransferable right to access and operate the object code form of the software made available to Organization on a Software-as-a-Service basis (the "Application"), solely to utilize the Services. In no event will Organization disassemble, decompile, or reverse engineer the Application or permit others to do so. By signing this Agreement, Organization irrevocably acknowledges that, subject to the licenses granted herein, Organization has no ownership interest in the Software or related materials provided to Organization. Contractor will own all right, title, and interest in such Software and related materials, subject to any limitations associated with intellectual property rights of third parties. Contractor reserves all rights not specifically granted herein.

9. **Marketing.** Subject to applicable laws regarding privacy of rider information, Organization grants Contractor the right to publish true and verifiable results of the Services for purposes of marketing material, case studies, responses to requests for proposals, or other promotional and informational material developed by Contractor. "True and verifiable results" include but are not limited to cost savings realized by Organization, the number of riders transported, and the number of rides conducted. True and verifiable results do not include personal information about riders or families. Organization consents to Contractor's

use of Organization's name, logo and/or trademark for any marketing materials that Contractor may disseminate to the public in promotion of Contractor's Services, provided that such use of the Organization's name, logo and/or trademark is solely for purposes of identifying Organization as a user of Contractor's Services.

10. **Liability; Indemnity; Insurance.**

(a) EACH PARTY'S ENTIRE LIABILITY FOR ALL CLAIMS RELATED TO THIS AGREEMENT WILL NOT EXCEED THE AMOUNT OF ANY ACTUAL DIRECT DAMAGES INCURRED UP TO THE AMOUNTS PAID FOR THE SERVICE FOR THE TWELVE (12) MONTHS PRECEDING THE DATE ON WHICH THE CLAIM HAS ARISEN, REGARDLESS OF THE BASIS OF THE CLAIM. NEITHER PARTY WILL BE LIABLE UNDER THIS AGREEMENT FOR SPECIAL, INDIRECT, INCIDENTAL, EXEMPLARY, CONSEQUENTIAL OR PUNITIVE DAMAGES, REGARDLESS OF THE BASIS OF THE CLAIM AND IRRESPECTIVE OF WHETHER SUCH PARTY SHALL HAVE BEEN PREVIOUSLY ADVISED OF THE POSSIBILITY THEREOF.

(b) Contractor shall indemnify, defend and hold the Organization harmless from any third party demands, claims or losses, including but not limited to reasonable attorney's fees ("Losses"), to the extent caused by a material breach by Contractor of any of its obligations under this Agreement. Contractor will have no obligation to indemnify, defend and hold harmless to the extent that Losses have been caused by the Organization. Organization shall indemnify, defend and hold Contractor harmless from any third party Losses, to the extent caused by a material breach by Organization of any of its obligations under this Agreement. Organization will have no obligation to indemnify, defend and hold harmless to the extent that Losses have been caused by Contractor. This provision shall survive the termination or expiration of this Agreement.

(c) Contractor shall maintain minimum required insurance coverage as set forth on Exhibit C. Contractor agrees to furnish Organization with a Certificate of Insurance evidencing such insurance coverage and shall deliver to Organization, within five (5) days of the mutual execution of this Agreement, an endorsement reflecting Organization as an additional insured as to Contractor's policies set forth on Exhibit C.

11. **Conflicts with this Agreement.** Except as set forth in Section 6(b), above, Contractor represents and warrants that neither Contractor nor any of Contractor's partners, employees or agents is under any pre-existing obligation in conflict or in any way inconsistent with the provisions of this Agreement. Organization represents and warrants that neither Organization nor any of Organization's partners, employees or agents is under any pre-existing obligation in conflict or in any way inconsistent with the provisions of this Agreement.

12. **Miscellaneous.**

(a) **Amendments and Waivers.** Any term of this Agreement may be amended or waived only with the written consent of the parties.

(b) **Sole Agreement.** This Agreement, including the Exhibits hereto, constitutes the sole agreement of the parties and supersedes all oral negotiations and prior writings with respect to the subject matter hereof.

(c) **Notices.** Any notice required or permitted by this Agreement shall be in writing and shall be deemed sufficient upon receipt, when delivered personally or by courier, overnight delivery service or confirmed facsimile, 48 hours after being deposited in the regular mail as certified or registered mail (airmail if sent internationally) with postage prepaid, if such notice is addressed to the party to be notified at such party's address as set forth below, or as subsequently modified by written notice.

To Contractor:

HopSkipDrive, Inc.  
1320 E. 7th Street, Suite 200  
Los Angeles, CA 90021  
Attn: Legal Department  
Email: [legal@hopskipdrive.com](mailto:legal@hopskipdrive.com)

To Organization:

Oxnard School District  
1051 South A Street  
Oxnard, CA 93030  
Attn: Tony Briscoe  
Email: [abriscoe@oxnardsd.org](mailto:abriscoe@oxnardsd.org)

(d) **Choice of Law.** The validity, interpretation, construction and performance of this Agreement shall be governed by the laws of the State of California, without giving effect to the principles of conflict of laws.

(e) **Severability.** If one or more provisions of this Agreement are held to be unenforceable under applicable law, the parties agree to renegotiate such provision in good faith. In the event that the parties cannot reach a mutually agreeable and enforceable replacement for such provision, then (i) such provision shall be excluded from this Agreement, (ii) the balance of the Agreement shall be interpreted as if such provision were so excluded and (iii) the balance of the Agreement shall be enforceable in accordance with its terms.

(f) **Counterparts.** This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together will constitute one and the same instrument.

(g) **Force Majeure.** Neither the Organization nor Contractor is responsible for any failure to perform its obligations hereunder if it is prevented or delayed in performing those obligations by an event of force majeure, which events shall include without limitation natural disasters, riots, wars, illness of a Driver, a Driver's mechanical problems, or any other similar cause.

(h) **Arbitration.** Any dispute or claim arising out of or in connection with any provision of this Agreement will be finally settled by binding arbitration in Los Angeles, California, in accordance with the rules of the American Arbitration Association by one arbitrator appointed in accordance with said rules. The arbitrator shall apply California law, without reference to rules of conflicts of law or rules of statutory arbitration, to the resolution of any dispute. Judgment on the award rendered by the arbitrator may be entered in any court having jurisdiction thereof. Notwithstanding the foregoing, the parties may apply to any court of competent jurisdiction for preliminary or interim equitable relief, or to compel arbitration in accordance with this paragraph, without breach of this arbitration provision.

(i) **Publicity.** Contractor shall have the right to publicize that it is a transportation services provider for the Organization.

(j) **Advice of Counsel.** EACH PARTY ACKNOWLEDGES THAT, IN EXECUTING THIS AGREEMENT, SUCH PARTY HAS HAD THE OPPORTUNITY TO SEEK THE ADVICE OF INDEPENDENT LEGAL COUNSEL, AND HAS READ AND UNDERSTOOD ALL OF THE TERMS AND PROVISIONS OF THIS AGREEMENT. THIS AGREEMENT SHALL NOT BE CONSTRUED AGAINST ANY PARTY BY REASON OF THE DRAFTING OR PREPARATION HEREOF.

[SIGNATURE PAGE FOLLOWS]

The parties have executed this Agreement on the respective dates set forth below.

**HOPSKIPDRIVE, INC.**

By: \_\_\_\_\_  
Joanna McFarland, CEO

Address: 1320 E. 7th Street,  
Suite 200  
Los Angeles, CA 90021

Date: \_\_\_\_\_

**OXNARD SCHOOL DISTRICT**

By: \_\_\_\_\_  
Lisa A. Franz, Director, Purchasing

Address: 1051 South A Street  
Oxnard, CA 93030

Date: \_\_\_\_\_

## EXHIBIT A

### DESCRIPTION OF SERVICES

Organization may create an account on Contractor's platform and request rides for Organization's students through such accounts. Contractor shall arrange requested rides with Drivers on an ongoing and as-needed basis. Rides will be completed based on pricing outlined in Exhibit B of this agreement.

Cancellation Policy: Rides cancelled more than eight (8) hours of the pickup time shall result in no charge to Organization. Rides cancelled between one (1) and eight (8) hours of the pickup time shall result in a charge equal to fifty percent (50%) of the estimated ride charge; rides cancelled within one (1) hour of the pickup time shall result in a charge equal to one hundred percent (100%) of the estimated ride charge. This charge is applicable to rides in which the rider is a 'no show' as well as rides cancelled by the ride organizer within the one (1) hour time period. **To ensure that Contractor is notified in the case of any Organization closures or delays, Organization is asked to add Contractor to its emergency contact lists using the following number: (213) 699-3380**

Organization is encouraged to ensure that riders are at the appropriate pick-up location at the time of pick-up for purposes of rider safety and efficiency in pick-up procedures. When a Driver cannot readily locate a rider, the Driver shall wait up to ten (10) minutes after the scheduled arrival time, provided that such wait is permitted by Organization's pick-up procedures. During that time, the Driver will attempt to contact the Ride Arranger and the rider. If pick-up delays become a consistent challenge, Organization will work with Contractor to update pick-up times. If no remedy can be made through updating pick-up times, Contractor reserves the right to charge Organization \$10.00 per vehicle for wait times that exceed 10 minutes. In all cases, if, after 15 minutes the Driver has not located the Rider, the Driver shall depart and Organization will be charged 100% of the estimated ride charge.

## EXHIBIT B

### FEE

For Services rendered by Contractor under this Agreement, Organization shall pay Contractor the following fees (collectively, the “*Fee*”) in addition to any damage fees imposed at the sole discretion of Contractor pursuant to Section 6(c) of the Agreement:

- Twenty Two Dollar (\$22) Base Fee + Two Dollars and Fifty Cents (\$2.50) Dollars per Mile + Ten Cents (\$.10) per Ride California Access for All Fee

Contractor shall provide Organization with an invoice via email to Tony Briscoe at [abriscoe@oxnardsd.org](mailto:abriscoe@oxnardsd.org), in a format consistent with the following Sample Invoice and Sample Supporting Documentation, within thirty (30) days of the end of each month during which Services were provided. Organization shall pay Contractor within thirty (30) days of Organization’s receipt of such invoice. Any invoice that is not paid within the time set forth herein shall be subject to late fees at the rate of 1.5% per month or the maximum rate permitted by law, whichever is less, and such late fee shall be added to and payable on the overdue amount. Organization shall pay all collection costs, including without limitation reasonable attorney fees actually incurred by Contractor. In addition to any other right or remedy provided by law, Organization’s failure to provide timely payment may be deemed a material breach of this Agreement and Contractor shall be entitled to terminate this Agreement, cease the Services, and seek any and all available legal remedies, notwithstanding the provision of late fees hereunder and without waiving any of its other rights and remedies for such breach. Contractor’s failure to declare any late payment a breach shall not constitute a waiver of Contractor’s rights hereunder to declare any subsequent late payment a breach.

Sample Invoice

HopSkipDrive, Inc.  
1933 S. Broadway, Ste. 1144  
Los Angeles, CA 90007 US  
accounting@hopskipdrive.com  
hopskipdrive.com



Invoice

**BILL TO**  
ABC School District  
123 Fake St.  
Los Angeles, CA 90007

**INVOICE #** 1957  
**DATE** 04/01/2019  
**DUE DATE** 05/01/2019  
**TERMS** Net 30

ACTIVITY	QTY	RATE	AMOUNT
4031.2 B2B Base plus miles Completed Trips Base plus miles Completed Trips	4	31.0925	124.37
4032.2 B2B Base plus miles Cancelled Trips Base plus miles Cancelled Trips	2	12.83	25.66

To pay your invoice by credit card or free bank transfer click "Review and Pay" on the invoice then click "Pay Now".

**BALANCE DUE**

**\$150.03**

You can also pay via Bill.com at <https://app.bill.com/Login>.  
(Payment Network ID 0160726151291838)

Sample Invoice Supporting Documentation

**Organizer Invoice 1957 Account #12345**

April 1, 2019 to April 30, 2019

**ABC School District**

123 Fake St., Los Angeles, CA, 90007 USA

*Invoice Total: \$150.03*

Scheduled Start	Trip ID	Trip State	Origin Address	Destination Address	Passengers or Cancelled Passengers	Est. Miles	Total Due
4/29/2019 12:15:00 PM	148919E	cancelled	123 Fake St. Los Angeles, CA 90007 USA	456 ABC St. Sherman Oaks, CA 91403 USA	Passenger Four	9.23	\$12.52
4/29/2019 10:30:00 AM	148919B	cancelled	789 Test St. Sherman Oaks, CA 91403 USA	123 Fake St. Los Angeles, CA 90007 USA	Passenger One Passenger Three	7.81	\$13.14
4/10/2019 2:15:00 PM	144950C	complete	789 Test St. Sherman Oaks, CA 91403 USA	456 ABC St. Sherman Oaks, CA 91403 USA	Passenger One Passenger Two	7.70	\$33.05
4/10/2019 10:15:00 AM	144949E	complete	456 ABC St. Sherman Oaks, CA 91403 USA	123 Fake St. Los Angeles, CA 90007 USA	Passenger Four Passenger Three	7.81	\$32.76
4/4/2019 12:30:00 PM	143751E	complete	123 Fake St. Los Angeles, CA 90007 USA	456 ABC St. Sherman Oaks, CA 91403 USA	Passenger Two Passenger Four	9.23	\$25.58
4/4/2019 9:15:00 AM	143749E	complete	789 Test St. Sherman Oaks, CA 91403 USA	123 Fake St. Los Angeles, CA 90007 USA	Passenger Three Passenger One	7.81	\$32.98
<b>Grand Total</b>						<b>49.59</b>	<b>\$150.03</b>

EXHIBIT C

MINIMUM INSURANCE COVERAGE

**Contractor Minimum Insurance:**

Automobile Liability: \$1,000,000 single limit/\$1,000,000 UM/UIM

General Liability: \$1,000,000 per occurrence/\$2,000,000 aggregate

Sexual Misconduct: \$1,000,000 limit/\$2,000,000 aggregate

Employer's Liability: \$2,000,000



HopSkipDrive is a transportation solution whose mission is to improve youth access to opportunity through mobility. We accomplish this mission by offering schools, districts, county agencies and nonprofits a safe, flexible and reliable complement to traditional (but sometimes inflexible) systems and fleets.

But no matter our growth, we will never compromise in our founding commitment to safety and quality of service.

## What makes HopSkipDrive different?

All drivers are handpicked  
by picky moms

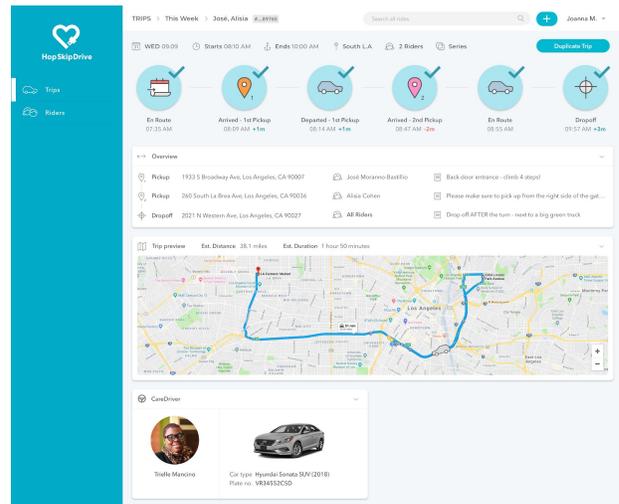
Sue McDonald  
2012 Honda Civic - Blue

Hi! My name is Sue! My childcare experience includes taking care of my niece for my sister, babysitting and 2 years as a Physical Education teacher at Dixie Valley Elementary School. I enjoy working with children and I can't wait to get your precious cargo where they

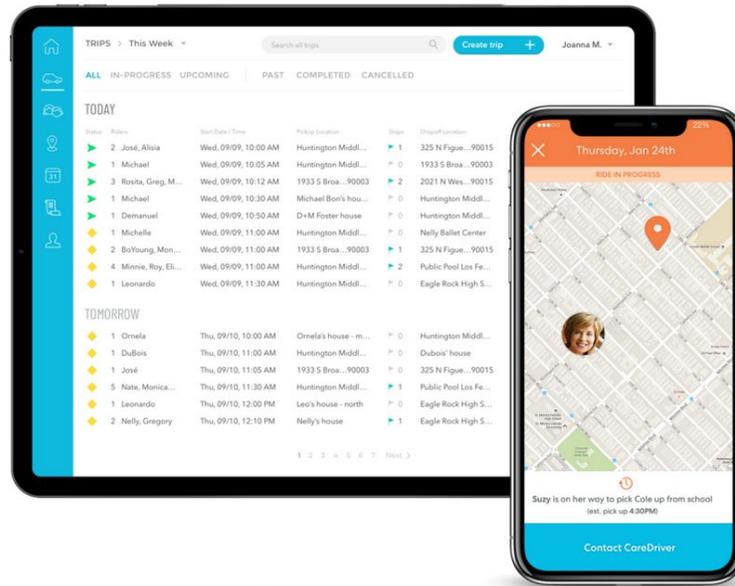
Even in the relatively new world of alternative K-12 transportation, you have choices. Why choose HopSkipDrive? Here are some of the key reasons our district clients trust us to deliver:

➤ **CareDriver Selection.** CareDrivers applying to work on the HopSkipDrive platform must have at least 5 years of caregiving experience, and must complete a 15-point certification process that includes fingerprinting and the most selective background check regimen of any transportation network carrier. We continue to monitor criminal and driving records of those who pass this rigorous process.

- **Safety, Beyond the Checklist.** We believe that safety is about more than checking the box. Rather, our safety program is holistic, with protection built into every aspect of every trip. Before each trip, the organizer receives a photo profile of the assigned CareDriver, which can be shared with the child. At pickup, the CareDriver recites the child’s secret code word so the child knows it’s safe to come aboard; the child provides their birthday so the driver knows they’ve got the right rider. During the trip, organizers can track progress. All these factors unite to provide the safest ride a child can have outside of a yellow bus.



- **Safe Ride Support.** Before, during and after every trip, our Safe Ride Support team monitors the trip in real time. Safe Ride Support serves as our “Ground Traffic Control” and ensures that every ride is delivered safely and with excellence.
- **Flexibility.** Increasingly specialized education means increasingly specialized pupil transportation needs; one size no longer fits all. While sedans will never replace the venerated yellow bus, they are uniquely nimble and cost-efficient when it comes to non-routine use cases like students with IEPs, school-of-origin trips (McKinney-Vento and ESSA/foster), school choice placements, students with behavioral problems or sensitivities, bullying, work study/CTE, NPS transportation, and more. HopSkipDrive shoulders your district’s most challenging trips and enables your fleet operation to stay efficient and focused on core, high-capacity routes.
- **Raving Fan Service.** HopSkipDrive guarantees 100% of school rides, which means you never need to worry about driver supply. We assign each district a dedicated Client Success Representative, so you’ll always know who to call in a pinch. Even if you can’t monitor every single trip, our Safe Ride Support team will. And since we earn your ridership every single day, we’ll never charge you a “contracted minimum” or other fee for not using HopSkipDrive.



- **Simple, Powerful Technology.** We believe that districts should be able to arrange student transportation quickly and intuitively without picking up a phone. You can access the HopSkipDrive platform online to book, edit, or cancel trips in just a few clicks. We also use technology to enhance safety; Zendrive-powered software on CareDriver smartphones detects behaviors that may increase collision risk (device usage, speeding, rapid acceleration, rapid braking, rapid cornering) and transmits them to HopSkipDrive. CareDriver awareness of their own behavior and scores has made our platform safer; recent data indicates that CareDrivers use their mobile phones 8 times less than the national average while behind the wheel.

## Security and Safety

### Drivers

#### What is a CareDriver?

CareDrivers on the HopSkipDrive platform are independent contractors who provide their own vehicles. CareDrivers are called such not only because they have caregiving experience, but because they are called to provide a quality of care both appropriate and necessary for children, something that taxis and most rideshare companies cannot provide.

## Screening & Selecting Drivers

All CareDrivers on our platform must pass a highly selective 15-point certification process before they are certified to claim rides and start driving. Only the most qualified individuals satisfy all requirements and go on to drive on the platform.

The HopSkipDrive team screens every applicant in person. Every CareDriver on our platform must have at least five (5) years of caregiving experience, which may include working in a school, day care or aftercare program, working as a caregiver or nanny or serving as a family member's primary caregiver. Complete CareDriver requirements are as follows:

- Age 23 or older
- Minimum of five (5) years caregiving experience
- Fingerprint background check against FBI database
- Criminal background check against national criminal, global watch, and sex offender databases
- Valid driver's license
- Upfront and ongoing DMV record checks
- Owns or leases a 4-door vehicle not more than ten (10) years old with seating for 4-7 passengers
- Passes 19-point vehicle inspection by a certified mechanic
- Has personal auto coverage that meets or exceeds state-required limits
- In-person meeting with HopSkipDrive team
- In-person CareDriver orientation
- Adopts the HopSkipDrive rules of conduct
- Adopts zero-tolerance policy for smoking, drugs, or alcohol while driving
- Adopts zero-tolerance policy for illegal electronic mobile device usage

In addition to rigorous applicant screening, HopSkipDrive invests in predictive tools and technology to identify and recruit CareDrivers who are more likely to claim rides, drive frequently and accrue experience that will make them safer and more dependable.



## Driver Onboarding

CareDriver onboarding covers the topics needed for an experienced caregiver to become a high-quality CareDriver and to deliver the HopSkipDrive experience safely and predictably with every ride.

- Safety Essentials
  - Safe driving policies, procedures and requirements
  - Rider privacy (e.g., no physical contact, no photo/video)
  - Seatbelt usage
  - Devices and other distractions
  - Multi-factor rider identification (photo, birthday, password)
  - Emergency protocols
- Procedures
  - Accepting ride assignments in the HopSkipDrive app
  - Rider departure confirmation
  - Pickup & drop-off
  - Communication with HopSkipDrive before, during and after the ride

- Prohibited Behaviors
  - Smoking, alcohol and drugs
  - Eating or drinking while driving
  - Device use while driving
  - Double parking
- Sensitivity coaching
  - Limited mobility and/or special needs
  - Mandated reporter training
  - Trauma-informed care

## **Vehicles**

In accordance with PUC requirements, HopSkipDrive requires that a certified mechanic inspect each CareDriver's vehicle, both initially and annually thereafter. CareDrivers who do not maintain vehicles in good mechanical and safe operating condition are removed from the platform. HopSkipDrive monitors compliance using its online workflow and database system. The 19-point vehicle inspection covers:

- Foot brakes
- Emergency brakes
- Steering mechanism
- Windshield
- Rear window & other glass
- Windshield wipers
- Headlights
- Tail lights
- Turn indicator lights
- Stop lights
- Front seat adjustment mechanism
- Doors (open, close, lock)
- Horn
- Speedometer
- Bumper
- Muffler and exhaust system
- Condition of tires, including tread depth
- Interior and exterior rear-view mirrors

No vehicle may participate in the HopSkipDrive program without first passing a visual inspection by a member of the HopSkipDrive operations team to check for cleanliness, dents and scrapes. After the initial inspection, CareDrivers are encouraged to do a visual inspection of their vehicle every day.



The HopSkipDrive CareDriver app also generates and transmits data and analytics on all-important driver behaviors. Specifically, we measure the five behaviors most closely correlated with collisions: speeding, hard braking, hard turning, rapid acceleration, and device usage. This data helps us coach CareDrivers to cultivate safer driving habits.

## **Insurance Coverage**

Accidents happen. In addition to minimum insurance requirements for CareDrivers on our platform, HopSkipDrive carries the following coverage:

- General liability \$1 million per occurrence, \$2 million aggregate
- Umbrella liability excess up to \$5 million if needed
- Sexual molestation \$1 million per occurrence/aggregate
- Cyber and professional, \$2 million per occurrence/aggregate
- Transportation Network Company auto liability \$1 million per occurrence/aggregate
- Workers comp \$1 million per occurrence/aggregate

# How to Use HopSkipDrive

## Booking Rides

On our onboarding call with you and your team, HopSkipDrive will show you how to add student riders to your HopSkipDrive account. Once entered, booking trips for those students in the platform is a snap. You can book trips as you need them (ideally 24 hours in advance) or book recurring trips you know you're going to need, as far in advance as you'd like.

## Important Instructions

You'll provide clear, detailed pickup instructions for each ride. Often, naming a conspicuous meeting place will set the stage for a smooth pickup. Likewise, you'll provide clear and detailed drop-off instructions for each ride. If the CareDriver must walk a rider into a drop-off location, sign in a rider in the morning or sign one out in the afternoon or evening, we make it easy to communicate those requests and are glad to accommodate them.

## Meet Your CareDriver

Once a CareDriver claims the ride you've requested, you will receive a photo profile of the CareDriver that includes a rating, a brief driver bio, his or her vehicle make, model and license plate number.

## Parent Contact(s) and Emergencies

If the parent's cell phone number is in the rider's emergency contact on the rider profile, the parent of the rider will receive texts about the ride in progress. Parents will receive texts when the driver has arrived, when the rider and driver have departed, and when the ride is complete.

In the event of an unexpected emergency, HopSkipDrive Customer Support will place the first call to the organizer of the ride. If they are not reachable, the CareDriver will try the emergency contacts for the rider(s) involved.

## Customer Service

HopSkipDrive's Community Support Team, which works directly alongside our Safe Ride Support team, handles troubleshooting, questions about specific rides, manual edits and cancellations and other matters in the normal course of operation. Each account has an assigned, dedicated Client Success Representative, which means you'll always know who to call in a pinch.

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Ratification of Amendment #1 to Agreement #18-238 - PRIDE Learning Co.  
(DeGenna/Madden)**

---

At the Board Meeting of June 5, 2019, the Board of Trustees approved Agreement #18-238 with PRIDE Learning Co., in the amount of \$10,000.00, to provide reading, writing, and comprehension support to students selected or assigned by the Special Education Services Department.

Amendment #1, in the amount of \$164,000.00, will increase the number of students receiving support through the remainder of the fiscal year, for a revised total agreement amount of \$174,000.00.

**FISCAL IMPACT:**

\$164,000.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #18-238 with PRIDE Learning Co.

**ADDITIONAL MATERIALS:**

**Attached:** [Amendment #1 \(1 Page\)](#)  
[Agreement #18-238, PRIDE Learning Co. \(14 Pages\)](#)

**Amendment #1 to Agreement #18-238 with  
Pride Learning Co.  
March 18, 2020**

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**PRIDE LEARNING CO.:**

By: \_\_\_\_\_  
May Dabbah

Date: \_\_\_\_\_

**OXNARD SCHOOL DISTRICT:**

By: \_\_\_\_\_  
Lisa A. Franz, Director, Purchasing

Date: \_\_\_\_\_

**OXNARD SCHOOL DISTRICT**

**Agreement #18-238**

**AGREEMENT FOR CONSULTANT SERVICES**

This Agreement for Consultant Services (“Agreement”) is entered into as of this 5th day of June 2019 by and between the Oxnard School District (“District”) and PRIDE Learning Co. (“Consultant”). District and Consultant are sometimes hereinafter individually referred to as “Party” and hereinafter collectively referred to as the “Parties.”

**RECITALS**

- A. District is authorized by *California Government Code* Section 53060, and Board Policy 4368, to contract with independent contractors for the furnishing of services concerning financial, economic, accounting, engineering, legal, administrative and other matters. District has sought, by issuance of a Request for Proposals or Invitation for Bids, the performance of the Services, as defined and described particularly on **Exhibit A**, attached to this Agreement.
- B. Following submission of a proposal or bid for the performance of the Services, Consultant was selected by the District to perform the Services.
- C. The Parties desire to formalize the selection of Consultant for performance of the Services and desire that the terms of that performance be as particularly defined and described herein.

**OPERATIVE PROVISIONS**

NOW, THEREFORE, in consideration of the mutual promises and covenants made by the Parties and contained here and other consideration, the value and adequacy of which are hereby acknowledged, the parties agree as follows:

- 1. **Incorporation of Recitals and Exhibits.** The Recitals set forth above and all exhibits attached to this Agreement, as hereafter amended, are incorporated by this reference as if fully set forth herein.
- 2. **Term of Agreement.** Subject to earlier termination as provided below, this Agreement shall remain in effect from June 1, 2019 through June 30, 2020 (the “Term”). This Agreement may be extended only by amendment, signed by the Parties, prior to the expiration of the Term.
- 3. **Time for Performance.** The scope of services set forth in **Exhibit A** shall be completed during the Term pursuant to the schedule specified **Exhibit A**. Should the scope of services not be completed pursuant to that schedule, the Consultant shall be deemed to be in Default as provided below. The District, in its sole discretion, may choose not to enforce the Default provisions of this Agreement and may instead allow Consultant to continue performing the Services.
- 4. **Compensation and Method of Payment.** Subject to any limitations set forth below or elsewhere in this Agreement, District agrees to pay Consultant the amounts specified in **Exhibit B** “Compensation”. The total compensation shall not exceed Ten Thousand Dollars (\$10,000.00), per the tuition/fees sheet attached, unless additional compensation is approved in writing by the District.

- a. Each month Consultant shall furnish to District an original invoice for all work performed and expenses incurred during the preceding month. The invoice shall detail charges by the following categories: labor (by sub-category), travel, materials, equipment, supplies, and sub-consultant contracts. Sub-consultant charges, if any, shall be detailed by the following categories: labor, travel, materials, equipment and supplies. District shall independently review each invoice submitted by the Consultant to determine whether the work performed and expenses incurred are in compliance with the provisions of this Agreement. In the event that no charges or expenses are disputed, the invoice shall be approved and paid according to the terms set forth in subsection b. In the event any charges or expenses are disputed by District, the original invoice shall be returned by District to Consultant for correction and resubmission.
- b. Except as to any charges for work performed or expenses incurred by Consultant which are disputed by District, District will use its best efforts to cause Consultant to be paid within forty-five (45) days of receipt of Consultant's correct and undisputed invoice.
- c. Payment to Consultant for work performed pursuant to this Agreement shall not be deemed to waive any defects in work performed by Consultant.

5. **Termination.** This Agreement may be terminated at any time by mutual agreement of the Parties or by either Party as follows:

- a. District may terminate this Agreement, with or without cause, at any time by giving thirty (30) days written notice of termination to Consultant. In the event such notice is given, Consultant shall cease immediately all work in progress; or
- b. Consultant may terminate this Agreement for cause at any time upon thirty (30) days written notice of termination to District.

6. **Inspection and Final Acceptance.** District may, at its discretion, inspect and accept or reject any of Consultant's work under this Agreement, either during performance or when within sixty (60) days after submitted to District. If District does not reject work by a timely written explanation, Consultant's work shall be deemed to have been accepted. District's acceptance shall be conclusive as to such work except with respect to latent defects, fraud and such gross mistakes as amount to fraud. Acceptance of any of Consultant's work by District shall not constitute a waiver of any of the provisions of this Agreement including, but not limited to indemnification and insurance provisions.

7. **Default.** Failure of Consultant to perform any Services or comply with any provisions of this Agreement may constitute a default. The District may give notice to Consultant of the default and the reasons for the default. District shall not have any obligation or duty to continue compensating Consultant for any work performed after the date of the notice until the default is cured. The notice shall include the timeframe in which Consultant may cure the default. This timeframe is presumptively thirty (30) days, but may be extended, though not reduced, at the discretion of the District. During the period of time that Consultant is in default, the District shall hold all invoices and shall, when the default is cured, proceed with payment on the invoices. In the alternative, the District may, in its sole discretion, elect to pay some or all of the outstanding invoices during the period of default. If Consultant does not cure the default, the District may terminate this Agreement as provided above. Any failure on the part of the District to give notice of the Consultant's default shall not be deemed to result in a waiver of the District's legal rights or any rights arising out of any provision of this Agreement.

8. **Ownership of Documents.** All maps, models, designs, drawings, photographs, studies, surveys, reports, data, notes, computer files, files and other documents prepared, developed or discovered by Consultant in the course of providing any services pursuant to this Agreement (collectively and individually, the "Documents") shall

become the sole property of District and may be used, reused or otherwise disposed of by District without the permission of the Consultant. Upon completion, expiration or termination of this Agreement, Consultant shall turn over to District all such Documents.

9. **Use of Documents by District.** If and to the extent that District utilizes for any purpose not related to this Agreement any Documents, Consultant's guarantees and warrants related to Standard of Performance under this Agreement shall not extend to such use of the Documents.

10. **Consultant's Books and Records.** Consultant shall maintain any and all documents and records demonstrating or relating to Consultant's performance of services pursuant to this Agreement for a minimum of three years after termination or expiration of this Agreement, or longer if required by law.

- a. Consultant shall maintain any and all ledgers, books of account, invoices, vouchers, canceled checks, or other documents or records evidencing or relating to work, services, expenditures and disbursements charged to District pursuant to this Agreement for a minimum of three years, or longer if required by law, all in accordance with generally accepted accounting principles and with sufficient detail so as to permit an accurate evaluation of the services provided by Consultant pursuant to this Agreement.
- b. Any and all such records or documents shall be made available for inspection, audit and copying, at any time during regular business hours, upon request by District or its designated representative. Copies of such documents or records shall be provided directly to the District for inspection, audit and copying when it is practical to do so; otherwise, unless an alternative is mutually agreed upon, such documents and records shall be made available at Consultant's address indicated for receipt of notices in this Agreement.
- c. District has the right to acquire custody of such records by written request if Consultant decides to dissolve or terminate its business. Consultant shall deliver or cause to be delivered all such records and documents to District within sixty (60) days of receipt of the request.

11. **Independent Contractor.** Consultant is and shall at all times remain a wholly independent contractor and not an officer, employee or agent of District.

- a. The personnel performing the services under this Agreement on behalf of Consultant shall at all times be under Consultant's exclusive direction and control. Consultant, its agents or employees shall not at any time or in any manner represent that Consultant or any of Consultant's officers, employees, or agents are in any manner officials, officers, employees or agents of District. Neither Consultant, nor any of Consultant's officers, employees or agents, shall, by virtue of services rendered under this Agreement, obtain any rights to retirement, health care or any other benefits which may otherwise accrue to District's employees. Consultant will be responsible for payment of all Consultant's employees' wages, payroll taxes, employee benefits and any amounts due for federal and state income taxes and Social Security taxes since these taxes will not be withheld from payment under this agreement.
- b. Consultant shall have no authority to bind District in any manner, or to incur any obligation, debt or liability of any kind on behalf of or against District, whether by contract or otherwise, unless such authority is expressly conferred in writing by District, or under this Agreement.

12. **Standard of Performance.** Consultant represents and warrants that it has the qualifications, experience and facilities necessary to properly perform the services required under this Agreement in a thorough, competent and professional manner. Consultant shall at all times faithfully, competently and to the best of its ability, experience and talent, perform all services described herein. In meeting its obligations under this Agreement,

Consultant shall employ, at a minimum, generally accepted standards and practices utilized by persons engaged in providing services similar to those required of Consultant under this Agreement.

13. **Confidential Information.** All information gained during performance of the Services and all Documents or other work product produced by Consultant in performance of this Agreement shall be considered confidential. Consultant shall not release or disclose any such information, Documents or work product to persons or entities other than District without prior written authorization from the Superintendent of the District, except as may be required by law.

- a. Consultant shall promptly notify District if it is served with any summons, complaint, subpoena or other discovery request, court order or other request from any party regarding this Agreement or the work performed hereunder.
- b. District retains the right, but has no obligation, to represent Consultant or be present at any deposition, hearing or similar proceeding. Consultant agrees to cooperate fully with District and to provide District with the opportunity to review any response to discovery requests provided by Consultant; provided that this does not imply or mean the right by District to control, direct, or rewrite said response.

14. **Conflict of Interest; Disclosure of Interest.** Consultant covenants that neither it, nor any officer or principal of its firm, has or shall acquire any interest, directly or indirectly, which would conflict in any manner with the interests of District or which would in any way hinder Consultant's performance of services under this Agreement. Consultant further covenants that in the performance of this Agreement, no person having any such interest shall be employed by it as an officer, employee, agent or subcontractor without the express written consent of the District.

- a. Consultant agrees to at all times avoid conflicts of interest or the appearance of any conflicts of interest with the interests of District in the performance of this Agreement.
- b. Bylaws of the Board 9270 BB and 9270(BB) E, as hereinafter amended or renumbered, require that a Consultant that qualifies as a "designated employee" must disclose certain financial interests by filing financial interest disclosures. By its initials below, Consultant represents that it has received and reviewed a copy of the Bylaws of the Board 9270 BB and 9270(BB) E and that it [ ] does [X] does not qualify as a "designated employee".

 (Initials)

- c. Consultant agrees to notify the Superintendent, in writing, if Consultant believes that it is a "designate employee" and should be filing financial interest disclosures, but has not been required to do so by the District.

 (Initials)

15. **Compliance with Applicable Laws.** In connection with the Services and its operations, Consultant shall keep itself informed of and comply with all applicable federal, state and local laws, statutes, codes, ordinances, regulations and rules including, but not limited to, minimum wages and/or prohibitions against discrimination, in effect during the Term. Consultant shall obtain any and all licenses, permits and authorizations necessary to perform the Services. Neither District, nor any elected or appointed boards, officers, officials, employees or agents of District shall be liable, at law or in equity, as a result of any failure of Consultant to comply with this section.

- a. Without limiting the generality of the foregoing, Consultant shall comply with any applicable fingerprinting requirements as set forth in the Education Code of the State of California

 (Initials)

16. **Unauthorized Aliens.** Consultant hereby promises and agrees to comply with all of the provisions of the Federal Immigration and Nationality Act, 8 U.S.C.A. §§ 1101, et seq., as amended, and in connection therewith, shall not employ "unauthorized aliens" as that term is defined in 8 U.S.C.A. §1324a(h)(3). Should Consultant so employ such individuals for the performance of work and/or services covered by this Agreement, and should any liability or sanctions be imposed against District for such employment, Consultant hereby agrees to and shall reimburse District for the cost of all such liabilities or sanctions imposed, together with any and all costs, including attorneys' fees, incurred by District.

17. **Non-Discrimination.** Consultant shall abide by the applicable provisions of the United States Civil Rights Act of 1964 and other provisions of law prohibiting discrimination and shall not discriminate, in any way, against any person on the basis of race, color, religious creed, national origin, ancestry, sex, age, physical handicap, medical condition or marital status in connection with or related to the performance of this Agreement.

18. **Assignment.** The expertise and experience of Consultant are material considerations for this Agreement. District has an interest in the qualifications of and capability of the persons and entities that will fulfill the duties and obligations imposed upon Consultant under this Agreement. In recognition of that interest, Consultant shall not assign or transfer this Agreement or any portion of this Agreement or the performance of any of Consultant's duties or obligations under this Agreement without the prior written consent of the Board of Directors of the District. Any attempted assignment shall be ineffective, null and void, and shall constitute a material breach of this Agreement entitling District to any and all remedies at law or in equity, including summary termination of this Agreement.

19. **Subcontracting.** Notwithstanding the above, Consultant may utilize subcontractors in the performance of its duties pursuant to this Agreement, but only with the prior written consent of the District. The Consultant shall be as fully responsible to the District for the acts and omissions of his Subcontractors, and of persons either directly or indirectly employed by him/her, as if the acts and omissions were performed by him/her directly.

20. **Continuity of Personnel.** Consultant shall make every reasonable effort to maintain the stability and continuity of Consultant's staff and subcontractors, if any, assigned to perform the services required under this Agreement.

- a. Consultant shall insure that District has a current list of all personnel and sub-contractors providing services under this Agreement.
- b. Consultant shall notify District of any changes in Consultant's staff and subcontractors, if any, assigned to perform the services required under this Agreement, prior to and during any such performance. The list notice shall include the following information: (1) all full or part-time staff positions by title, including volunteer positions whose direct services are required to provide the services described herein; (2) a brief description of the functions of each such position and the hours each position works each week or, for part-time positions, each day or month, as appropriate; (3) the professional degree, if applicable, and experience required for each position; and (4) the name of the person responsible for fulfilling the terms of this Agreement.

21. **Indemnification.**

- a. Consultant agrees to defend, indemnify, and hold harmless District, its officers, agents, employees, and/or volunteers from any and all claims, demands, losses, damages and expenses, including legal fees and costs, or other obligations or claims arising out of any liability or damage to property, or any other loss, sustained or claimed to have been sustained arising out of activities of the Consultant or those of any of Consultant's officers, agents, employees, or subcontractors, whether such act or omission is authorized by this Agreement or not. Consultant shall also pay for any and all damage to the Property of the District, or loss or theft of such Property, done or caused by such persons. District

assumes no responsibility whatsoever for any property placed on district premises. Consultant further agrees to waive all rights of subrogation against the District. The provisions of this Agreement do not apply to any damage or losses caused solely by the negligence of the District or any of its officers, agents, employees, and/or volunteers.

 (Initials)

- b. The provisions of this section do not apply to claims occurring as a result of District's sole negligence or willful acts or omissions.

22. **Insurance.** Consultant agrees to obtain and maintain in full force and effect during the term of this Agreement the insurance policies set forth in **Exhibit C** "Insurance" and made a part of this Agreement. All insurance policies shall be subject to approval by District as to form and content. These requirements are subject to amendment or waiver if so approved in writing by the District Superintendent. Consultant agrees to provide District with copies of required policies upon request.

23. **Notices.** All notices required or permitted to be given under this Agreement shall be in writing and shall be personally delivered, or sent by telecopier or certified mail, postage prepaid and return receipt requested, addressed as follows:

To District: Oxnard School District  
1051 South A Street  
Oxnard, California, 93030  
Attention: ~~Amelia Sugden~~ **KATRINA MADDEN**  
Phone: 805.385.1501, x2175  
Fax: 805.487.9648

To Consultant: PRIDE Learning Co.  
27001 La Paz Rd., Suite 336  
Mission Viejo, CA 92691  
Attention: May Dabbah  
Phone: 866.774.3342  
Email: [may@pridelearningcenter.com](mailto:may@pridelearningcenter.com)

Notice shall be deemed effective on the date personally delivered or transmitted by facsimile (provided confirmation of successful facsimile transmission shall be retained) or, if mailed, three (3) days after deposit of the same in the custody of the United States Postal Service.

24. **Excusable Delays.** Consultant shall not be liable for damages, including liquidated damages, if any, caused by delay in performance or failure to perform due to causes beyond the control of Consultant. Such causes include, but are not limited to, acts of God, acts of the public enemy, acts of federal, state or local governments, acts of District, court orders, fires, floods, epidemics, strikes, embargoes, and unusually severe weather. The term and price of this Agreement shall be equitably adjusted for any delays due to such causes.

25. **Authority to Execute.** The person or persons executing this Agreement on behalf of Consultant represents and warrants that he/she/they has/have the authority to so execute this Agreement and to bind Consultant to the performance of its obligations hereunder.

26. **Administration.** **KATRINA MADDEN** shall be in charge of administering this Agreement on behalf of the District. The Director of Purchasing has completed **Exhibit D** "Conflict of Interest Check" attached hereto.

27. **Binding Effect.** This Agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the parties.

28. **Entire Agreement.** This Agreement and the exhibits and documents incorporated herein constitute the entire agreement and understanding between the parties in connection with the matters covered herein.

29. **Amendment.** No amendment to or modification of this Agreement shall be valid or binding unless made in writing by the Consultant and by the District. The parties agree that this requirement for written modifications cannot be waived and that any attempted waiver shall be void.

30. **Waiver.** Waiver by any party to this Agreement of any term, condition, or covenant of this Agreement shall not constitute a waiver of any other term, condition, or covenant. Waiver by any party of any breach of the provisions of this Agreement shall not constitute a waiver of any other provision or a waiver of any subsequent breach or violation of any provision of this Agreement. Acceptance by District of any work or services by Consultant shall not constitute a waiver of any of the provisions of this Agreement.

31. **Governing Law.** This Agreement shall be interpreted, construed and governed according to the laws of the State of California. In the event of litigation between the parties, venue in state trial courts shall lie exclusively in the County of Ventura, California.

32. **Arbitration.** Any dispute arising out of the performance of this Agreement shall be resolved by binding arbitration in accordance with rules and procedures of the American Arbitration Association.

33. **Severability.** If any term, condition or covenant of this Agreement is declared or determined by any court of competent jurisdiction to be invalid, void or unenforceable, the remaining provisions of this Agreement shall not be affected thereby and the Agreement shall be read and construed without the invalid, void or unenforceable provision(s).

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the District and Consultant have executed and delivered this agreement for consultant services as of the date first written above.

**OXNARD SCHOOL DISTRICT:**

Lisa A. Franz  
Signature

Lisa A. Franz, Director, Purchasing  
Typed Name/Title

6-7-19  
Date

Tax Identification Number: 95-6002318

**PRIDE LEARNING CO.:**

May Dabbah  
Signature

May Dabbah / Director  
Typed Name/Title

5-20-19  
Date

Tax Identification Number: 83-1010223

- Not Project Related
- Project #18-238

**EXHIBIT A**  
**TO AGREEMENT FOR CONSULTANT SERVICES #18-238**

**SERVICES**

I. Consultant will perform the following Services under the Captioned Agreement:

**\*PER ATTACHED TUITION/FEES SHEET**

II. As part of the Services, Consultant will prepare and deliver the following tangible work products to the District:

**\*PER ATTACHED TUITION/FEES SHEET**

III. During performance of the Services, Consultant will keep the District apprised of the status of performance by delivering the following status reports under the indicated schedule:

STATUS REPORT FOR ACTIVITY:	DUE DATE
A. N/A	
B. N/A	
C. N/A	
D. N/A	

V. Consultant will utilize the following personnel to accomplish the Services:

- None.
- See attached list.

VI. Consultant will utilize the following subcontractors to accomplish the Services (check one):

- None.
- See attached list.

VII. AMENDMENT

The Scope of Services, including services, work product, and personnel, are subject to change by mutual Agreement. In the absence of mutual Agreement regarding the need to change any aspects of performance, Consultant shall comply with the Scope of Services as indicated above

- Not Project Related
- Project #18-238

**EXHIBIT B**  
**TO AGREEMENT FOR CONSULTANT SERVICES #18-238**

**COMPENSATION**

**I. Consultant shall use the following rates of pay in the performance of the Services:**

Total compensation shall not exceed Ten Thousand Dollars (\$10,000.00), per the tuition/fees sheet attached, unless additional compensation is approved in writing by the District.

**II. Consultant may utilize subcontractors as indicated in this Agreement. The hourly rate for any subcontractor is not to exceed \$ N/A per hour without written authorization from the District Superintendent or his designee.**

**III. The District will compensate Consultant for the Services performed upon submission of a valid invoice. Each invoice is to include:**

- A. Line items for all personnel describing the work performed, the number of hours worked, and the Hourly or flat rate.
- B. Line items for all supplies properly charged to the Services.
- C. Line items for all travel properly charged to the Services.
- D. Line items for all equipment properly charged to the Services.
- E. Line items for all materials properly charged to the Services.
- F. Line items for all subcontractor labor, supplies, equipment, materials, and travel properly charged to the Services.

**IV. The total compensation for the Services shall not exceed \$10,000.00, per the tuition/fees sheet attached, as provided in Section 4 of this Agreement.**

**EXHIBIT C**  
**TO AGREEMENT FOR CONSULTANT SERVICES #18-238**

**INSURANCE**

I. **Insurance Requirements.** Consultant shall provide and maintain insurance, acceptable to the District Superintendent or District Counsel, in full force and effect throughout the term of this Agreement, against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by Consultant, its agents, representatives or employees. Insurance is to be placed with insurers authorized to conduct business in the State of California and with a current A.M. Best's rating of no less than A, as rated by the Current edition of Best's Key Rating Guide, published by A.M. Best Company, Oldwick, New Jersey 08858. Consultant shall provide the following scope and limits of insurance:

A. **Minimum Scope of Insurance.** Coverage shall be at least as broad as:

(1) Commercial General Liability coverage of not less than two million dollars (\$2,000,000) Aggregate and one million dollars (\$1,000,000) per occurrence.

(2) Auto liability insurance with limits of not less than one million dollars (\$1,000,000).

(3) Insurance coverage should include:

1. owned, non-owned and hired vehicles;
2. blanket contractual;
3. broad form property damage;
4. products/completed operations; and
5. personal injury.

(4) Workers' Compensation insurance as required by the laws of the State of California.

(5) Abuse and Molestation coverage of not less than two million dollars (\$2,000,000) per occurrence and five million dollars (\$5,000,000) Aggregate.

(6) Professional liability (Errors and Omissions) insurance, including contractual liability, as appropriate to the Consultant's profession, in an amount of not less than the following:

Accountants, Attorneys, Education Consultants, Nurses, Therapists	\$1,000,000
Architects	\$1,000,000 or \$2,000,000
Physicians and Medical Corporations	\$5,000,000

**Failure to maintain professional liability insurance is a material breach of this Agreement and grounds for immediate termination**

II. **Other Provisions.** Insurance policies required by this Agreement shall contain the following provisions:

Not Project Related

Project #18-238

A. All Policies. Each insurance policy required by this Agreement shall be endorsed and state the coverage shall not be suspended, voided, cancelled by the insurer or either party to this Agreement, reduced in coverage or in limits except after 30 days' prior written notice by Certified mail, return receipt requested, has been given to District

B. General Liability, Automobile Liability, and Abuse/Molestation Coverages.

(1) District, and its respective elected and appointed officers, officials, employees and volunteers are to be covered as additional insureds (collectively, "additional insureds") as respects the following: liability arising out of activities Consultant performs; products and completed operations of Consultant; premises owned, occupied or used by Consultant ; automobiles owned, leased, hired or borrowed by Consultant, and Abuse/Molestation. The coverage shall contain no special limitations on the scope of protection afforded to additional insureds.

(2) Each policy shall state that the coverage provided is primary and any insurance carried by any additional insured is in excess to and non-contributory with Consultant's insurance.

(3) Consultant's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.

(4) Any failure to comply with the reporting or other provisions of the policies including breaches of warranties shall not affect coverage provided to any additional insured.

III. Other Requirements. Consultant agrees to deposit with District, at or before the effective date of this contract, certificates of insurance necessary to satisfy District that the insurance provisions of this contract have been complied with. The District may require that Consultant furnish District with copies of original endorsements effecting coverage required by this Section. The certificates and endorsements are to be signed by a person authorized by that insurer to bind coverage on its behalf. District reserves the right to inspect complete, certified copies of all required insurance policies, at any time.

A. If any Services are performed by subcontractor, Consultant shall furnish certificates and endorsements from each subcontractor identical to those Consultant provides.

B. Any deductibles or self-insured retentions must be declared to and approved by District. At the option of District, either the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects District or its respective elected or appointed officers, officials, employees and volunteers or the Consultant shall procure a bond guaranteeing payment of losses and related investigations, claim administration, defense expenses and claims.

C. The procuring of any required policy or policies of insurance shall not be construed to limit Consultant's liability hereunder nor to fulfill the indemnification provisions and requirements of this Agreement.

Not Project Related

Project #18-238

**EXHIBIT D**  
**TO AGREEMENT FOR CONSULTANT SERVICES #18-238**

**CONFLICT OF INTEREST CHECK**

Bylaws of the Board 9270(BB)E requires that the Superintendent or a designee make a determination, on a case by case basis, concerning whether disclosure will be required from a consultant to comply with the District's Conflict of Interest Code (commencing with Bylaws of the Board 9270 BB).

Consultant's are required to file disclosures when, pursuant to a contract with the District, the Consultant will make certain specified government decisions or will perform the same or substantially the same duties for the District as a staff person would.

The services to be performed by Consultant under the Agreement to which this Exhibit D is attached  constitute  do not constitute governmental decisions or staff services within the meaning of the Conflict of Interest Code. Therefore, the Consultant, **PRIDE LEARNING CO.**, who will provide Services under the Agreement,  is  is not subject to disclosure obligations.

Date: 6-7-19  
By: Lisa A. Franz  
Lisa A. Franz  
Director, Purchasing

**Tuition and Fees**  
**2018-2019 & 2019-2020**

**Private Individual 1:1 sessions in reading, writing and comprehension**  
**On-Site/In-Home with a PRIDE Reading Specialist**

\$90 per hour with a 3 hr min per week

\$120 registration fee

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**Optional Written Reports** **\$160**

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**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Ratification of Amendment #1 to Agreement #19-65 - Children's Therapy Network  
(DeGenna/Madden)**

---

At the Board Meeting of August 07, 2019, the Board of Trustees approved Agreement #19-65 with Children's Therapy Network, to provide supplemental staffing services to support private school students for the 2019-2020 school year, including Extended School year, in the amount of \$5,000.00.

Amendment #1, in the amount of \$10,000.00, will increase the number of private school students receiving services for the 2019-2020 school year, for a revised total agreement amount of \$15,000.00.

**FISCAL IMPACT:**

\$10,000.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #19-65 with Children's Therapy Network.

**ADDITIONAL MATERIALS:**

**Attached:** [Amendment #1 \(1 Page\)](#)  
[Agreement #19-65, Children's Therapy Network \(7 Pages\)](#)

**Amendment #1 to Agreement #19-65 with  
Children's Therapy Network  
March 18, 2020**

At the Board Meeting of August 07, 2019, the Board of Trustees approved Agreement #19-65 with Children's Therapy Network, to provide supplemental staffing services to support private school students for the 2019-2020 school year, including Extended School year, in the amount of \$5,000.00.

Amendment #1, in the amount of \$10,000.00, will increase the number of private school students receiving services for the 2019-2020 school year, for a revised total agreement amount of \$15,000.00.

**CHILDREN'S THERAPY NETWORK:**

By: \_\_\_\_\_  
Cassandra Woods

Date: \_\_\_\_\_

**OXNARD SCHOOL DISTRICT:**

By: \_\_\_\_\_  
Lisa A. Franz, Director, Purchasing

Date: \_\_\_\_\_

## OSD AGREEMENT #19-65



Children's Therapy Network

HELPING CHILDREN GROW

(805) 667-8200 [www.ChildrensTherapyNetwork.net](http://www.ChildrensTherapyNetwork.net)

### AGREEMENT FOR CONSULTATION SERVICES

This Agreement for Consulting (Contracting) Services ("Agreement"), made and entered into this first day of August 2019 by Children's Therapy Network, Inc., hereinafter called ("Contractor" or "CTN") and Oxnard School District (Private Schools) ("Client").

#### RECITALS:

Whereas, CTN is specifically skilled, trained, experienced, and competent to render the services and advice described in Article I of this agreement and Client require these services and advice, and whereas Client has a need for such specialized services; now therefore Client and CTN mutually agree as follows:

- A. Services to be provided by CTN: CTN will render the services described below:
- a. CTN shall perform evaluations, therapy, advisory, and consulting services in Speech Language Therapy, Physical Therapy, Occupational Therapy, Recreational Therapy and licensed assistant and Parent Education classes for Client and will provide services for Client's students with such needs according to the students' Individualized Education Plan ("IEP") which shall be provided by Client to CTN. CTN and Client agree to coordinate scheduling and reporting so that CTN can attend any and all scheduled meetings in regard to the Client's students and can participate in any report pertaining to any of the services provided by CTN.
  - b. CTN will perform said services in their own way and as an independent contractor in the pursuit of their independent calling and not as an employee of Client, and shall determine the means or manner by which such result is to be accomplished.
  - c. If CTN is a regular employee of a public entity, all services which CTN renders under this Agreement will be performed at times other than CTN's regular assigned work day and said entity, or during periods of vacation or leave of absence from said entity.
- B. Terms of Agreement
- a. This Agreement shall be for a period of 12 months beginning August 1, 2019 through July 31, 2020, which includes the extended school year time.
  - b. Extension of this contract can be granted to allow for Extended School Year, and/or past the termination of this contract if mutually agreed upon by both parties.
- C. Services to be provided by Client
- a. Client will prepare and furnish to CTN upon request such information as is reasonably requested by CTN and necessary to the performance of CTN's work under this Agreement. The list requires, but is not limited to the following:

1. Most Current and complete IEP, including all goals;
2. Medical history or most recent evaluation;
3. Current grade level;
4. Case manager contact information;
5. Teacher's name and contact information;
6. Parent name and contact information;
7. School Location;
8. Service Location.

D. CTN's Fee and Payment Thereof

- a. Client will pay CTN for services rendered under this Agreement the amount or amounts set forth below on the payment terms set forth below: See attached Rate Sheet
  1. In consideration of the services to be rendered by CTN, Client agrees to pay to CTN a fee at the rate of
    - a. Individual treatment \$ 125.00 per discipline service, per hour, per student.
    - b. Group treatment (2-4 students) \$85.00 per discipline, per hour, per student.
    - c. For an evaluation a fee rate of \$ 500.00 per discipline service. Evaluations will include testing and a written report CTN will provide quarterly progress updates to meet school report card compliance at the rate of \$125 per hour billed as IEP time. CTN's fees shall be paid monthly by Client upon receipt of an invoice each month detailing the fees incurred for the previous month. See attached exhibit for details.
  2. CTN will provide monthly billing logs as follows:
    - a. Master summary of all students and total treatment time rendered on a monthly basis.
    - b. An Itemized invoice which indicates date, time of service, total time rendered, and service discipline.
    - c. Treatment notes upon request.
    - d. Signed Service Logs upon request.
  3. Attendance to IEP meetings either in person or telecommunication will be paid at the hourly rate of \$125.00.
  4. Administrative time will be paid at the hourly rate of \$125.00 for any additionally requested services, such as consultations, and including, but not limited to observations of students, staff training, report writing other than an evaluation request, and administrative duties that the school requests from CTN outside of the normal IEP duties.
  5. All services rendered by CTN must be in accordance with the student's Special Education referral or IEP. Client will provide CTN with the most recent IEP, Compensatory or Addendums to the IEP supporting documentation to assist CTN in providing the prescribed therapy.
  6. No Show or cancelation will be paid at the rate of \$125.00 per billable hour per student (unless group rate applies) when the school, family or student fails to notify the therapist with less than 24 hours of absence from regularly scheduled and/or prior confirmed sessions. This acts as a safeguard to both CTN and Client to show good faith that services were offered as mandated by the IEP and fairly compensates the therapist for their time.

7. Compensatory services must be approved by the Special Education Department prior to being rendered to be eligible for payment, with no exceptions. Compensatory services will only be approved for services that are included in the student's IEP or referral and that were not provided due to administrator error or unavailability. Compensatory services will not be issued when a student fails to take advantage of a service as offered.
8. Drive time: Client agrees to pay the hourly fee of \$125.00 for drive time for CTN therapists to commute to and from CTN office to the school location when location of student is more than 25 miles from a CTN office.
9. Mileage: Client shall pay .59 cents per mile driven to serve Client's students when location of student is more than 25 miles from a CTN office.

E. Failure to Provide Satisfactory Service, Abandonment of Project, Cancellation of Agreement

- a. If, at any time during the performance of this Agreement, Client determines, in Client's sole discretion, that CTN's services are no longer needed, Client shall have the right to suspend indefinitely or terminate the work to be performed under this Agreement, and terminate the performance of CTN's service hereunder on thirty (30) days notice. In the event of such cancellation, Client shall give written notice to CTN of its intention to cancel thirty (30) days in advance of the effective date of the cancellation. If Client fails to pay for services as agreed, CTN may cancel its services at any time at its discretion without notice to Client. If CTN is unable or unwilling to perform any of the services set forth in the IEP, or any services required under this Agreement, whether for safety or other reasons that would make it difficult or impossible for CTN to perform, CTN shall have the absolute right, in its sole discretion, to terminate this Agreement. If CTN is unable to perform services as agreed herein, Client shall have the right to cancel this Agreement without 30 days advance notice. In the event either party desires to cancel this Agreement, each party agrees to notify the other of their intent to cancel and attempt to work out any issues prior to cancellation. Any notice of cancellation shall be given in writing to the other party at their address set forth above their signature line at the end of this Agreement. If no address is stated, the notice shall be given at the last known address.
- b. If the cancellation is the result of Client's decision to suspend indefinitely or abandon the work under this Agreement, Client shall be obligated to pay CTN only for those services performed by CTN through the effective date of termination.

In the event of Client's failure to pay an invoice past 60 days of the invoice date, CTN shall have the right to suspend services or terminate this Agreement.

6. Hold Harmless

- a. CTN hereby agrees to indemnify, defend and hold harmless Client and its department, agencies, officers or employees ("CLIENT Indemnitees") from all sums which Client or any of the Client Indemnitees may be obligated to pay by reason of any liability imposed upon them for damages

arising out of the performance of the services rendered by CTN and caused by error, omission, or act of CTN or any person employed by it or of any others for whose acts CTN is legally liable. Said sums shall include, in the event of legal action, court costs, expenses of litigation and reasonable attorney's fees.

- c. Client hereby agrees to indemnify, defend and hold harmless CTN and its officers, directors, shareholders, employees, agents and attorneys ("CTN Indemnitees") from all sums which CTN or any of the CTN Indemnitees may be obligated to pay by reason of any loss, cost, expense, damages or liability imposed upon CTN or any CTN Indemnitees arising out of any act or omission of Client or any person employed by Client or of any others for whose acts Client is legally liable whether occurring while at any Client premises or for any reason having to do with this Agreement or the services to be performed hereunder. Said sums shall include, but shall not be limited to, court costs, expenses, expert fees and expenses and attorney's fees and expenses.

## 7. Miscellaneous

- a. Insurance – CTN shall maintain professional liability and Malpractice insurance in the amount of at least \$1,000,000.00 covering CTN and the practice. CTN shall provide a Certification of Insurance evidence public liability and malpractice coverage, and shall maintain such coverage throughout the term of this Agreement. In the event any coverage required by this Agreement is cancelled for any reason the Client shall be given thirty (30) days notice of such cancellation from either the insurer, CTN, or both.
- b. CTN will maintain workers compensation insurance for all therapists providing services to clients, as deemed appropriate by workers compensation regulations.
- c. CTN will maintain proper and up to date for each therapist providing services to Client:
  - 1. Professional Licenses.
  - 2. Tuberculosis testing.
  - 3. CPR certifications.
  - 4. Fingerprinting
  - 5. Criminal background checks
- d. CTN will maintain an up to date and current Non-Public Agency Certificate.
- e. This Agreement is drafted by both parties and shall not be construed against either party as the drafter of this Agreement or any provision of this Agreement.
- f. In the event of any litigation arising out of this Agreement, the prevailing party shall be entitled to recover reasonable attorneys' fees, costs and expenses.
- g. Time is of the essence with respect to the various provisions of this Agreement.
- h. This Agreement may not be amended except in writing signed by both parties to this Agreement.
- i. This Agreement contains all of the agreements with respect to the subject matter of this Agreement and supersedes any prior written or verbal agreement with respect to the subject matter of this Agreement.
- j. Any notices to be given under this Agreement shall be in writing and shall be delivered to the respective parties to this Agreement at the address set forth below before their respective signatures on this Agreement. If no address is written below, notice may be given at the last known address of

the recipient. All notice shall be delivered either by personal delivery, overnight courier or U.S. Mail, return receipt requested. Any notice delivered by personal delivery or with signature by the person to whom delivered, shall be deemed delivered on the day delivered. Any notice delivered by U.S. mail shall be deemed delivered three days after placed in the U.S. mail.

8. Special Provisions

a. CTN shall comply with all federal, state and local laws and ordinances applicable to such work.

b. This Agreement may be amended by the mutual written consent of the parties evidenced by their respective signatures.

Contractor:

Children's Therapy Network Inc.  
DBA Cooperative Therapy Network  
1857 Knoll Dr.  
Ventura Ca 93003

C Woods-Pence D.P.L., P.L., C.C.O.  
Contractor Signature and Title

5/31/2019  
Date:

Agency:

Oxnard School District (Private schools)  
1051 A St.  
Oxnard Ca 93030

Lisa A. Franz  
Lisa A. Franz, Director, Purchasing  
Agency Signature and Title

8-12-19  
Date:



Children's Therapy Network

HELPING CHILDREN GROW

(805) 667-8200 [www.ChildrensTherapyNetwork.net](http://www.ChildrensTherapyNetwork.net)

**ADDENDUM TO Oxnard School District (Private)**

This Addendum (this "**Addendum**") is entered in by Children's Therapy Network, Inc., a California Corporation ("**CTN**"), and Oxnard School District (Private) ("**Recipient**"), and is an addendum to and supplements that certain agreement between CTN and Recipient dated August 7, 2019 ("**Contract**"), whereby CTN will provide certain services to Recipient.

In consideration of the mutual promises, covenants, conditions, obligations, representations and warranties set forth in the Contract, and for other good and valuable consideration, which is hereby acknowledge, in addition to those terms and conditions set forth in the Contract, the parties hereby agree to be subject to the following terms:

1. **Non-Interference.** Recipient acknowledges that CTN has or will recruit, train and employ or contract with therapist, aides and/or other persons for providing services to Recipient under the terms of the Contract. Recipient acknowledges that this is a costly of CTN's efforts and services. If Recipient, during the term of the Contract or within one (1) year following the termination of the Contract, directly or indirectly employs any person who shall pay CTN the sum of Six Thousand (\$6,000) per person, which sum accurately reflects the reasonable value of CTN's time and costs.
2. **Integration.** This Addendum is made a part of the Contract as if set forth in full therein.
3. **Counterparts.** This Addendum may be executed in counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same instrument, a fully executed Addendum, binding on the parties hereto. The signature on any counterpart shall be deemed a signature to, and may be appended to, any other counterpart.

IN WITNESS WHEREOF, the parties have executed this Addendum as of the date of Contract.

Children's Therapy Network, Inc. a California Corporation

By: CWoods-Prince DPT, PT, CEO  
Cassandra Woods, DPT, PT, CEO

Oxnard School District (Private)

By: Lisa A. Franz 8-12-19  
Print Name: Lisa A. Franz  
Title: Director, Purchasing

## 2019 NPA SPECIAL EDUCATION AND RELATED FEES

Children's Therapy Network Inc.

5/23/2019

NPA Name

Date

**State the fees charged for each related service identified on the NPA01 worksheet.**

Services and Related Services	Service Abbreviation	Fees			Time Allotment (i.e. per hour, day, or month?)
		Individual	Group	Consult	
Adapted Physical Education	APE				
Assistive Technology Services	ATS				
Audiological Services	AS				
Behavior Intervention – Design or Planning	BID				
Behavior Intervention – Implementation	BII				
Physical/Occupational/Speech Therapy Evaluation with Report (Attendance of IEP meeting billed at the hourly rate)	EVAL	\$500.00	na	na	Flat Rate for Eval
Early Education Programs for Children with Disabilities	EE	\$125.00	\$85.00 per child	\$100.00	per unit hour
Language and Speech Development and Remediation	LSDR	\$125.00	\$85.00 per child	\$100.00	per unit hour
Occupational Therapy Services	OT	\$125.00	\$85.00 per child	\$100.00	per unit hour
Parent Counseling and Training	PCT				
Physical Therapy Services	PT	\$125.00	\$85.00 per child	\$100.00	per unit hour
Psychological Services Other Than Assessment and IEP Development	PS				
Recreation Services	RS	\$95.00	\$65.00 per child	\$95.00	per unit hour
Specialized Driver Training Instruction	SDTI				
<i>Briefly name Low Incidence:</i>					
Transcriber Services	TS				
Vision Services	VS				
Other Related Service <b>(MUST Identify Below)*</b>	OTH*				
<i>Name Other Service:</i>					

\* NOTE: A service listed in this section must have staff who possess a license issued by an entity within the Department of Consumer Affairs or state licensing office; or credential issued by the California Commission on Teacher Credentialing authorizing the service and must be included in section NPA04b of this application packet.

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Ratification of Amendment #1 to Agreement #19-131 - Casa Pacifica, NPS  
(DeGenna/Madden)**

---

At the Board Meeting of October 23, 2019, the Board of Trustees ratified Agreement #19-131 with Casa Pacifica, NPS to provide Non Public School (NPS) services for student JR062907, for the 2019-2020 school year, including Extended School year, in the amount not to exceed \$47,400.00.

Amendment #1, in the amount of \$27,846.00, will add intensive individual services during the school day for the 2019-2020 school year, including Extended School year, for a total agreement amount of \$75,246.00.

**FISCAL IMPACT:**

\$27,846.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Amendment #1 to Agreement #19-131 with Casa Pacifica School, NPS in the amount not to exceed \$27,846.00.

**ADDITIONAL MATERIALS:**

**Attached:** [Amendment #1 \(1 Page\)](#)  
[Agreement #19-131, Casa Pacifica, NPS \(4 Pages\)](#)

**Amendment #1 to Agreement #19-131 with  
Casa Pacifica, NPS  
March 18, 2020**

At the Board Meeting of October 23, 2019, the Board of Trustees ratified Agreement #19-131 with Casa Pacifica, NPS to provide Non Public School (NPS) services for student JR062907, for the 2019-2020 school year, including Extended School year, in the amount not to exceed \$47,400.00.

Amendment #1, in the amount of \$27,846.00, will add intensive individual services during the school day for the 2019-2020 school year, including Extended School year, for a total agreement amount of \$75,246.00.

**Casa Pacifica, NPS School:**

By: \_\_\_\_\_  
Carlye Garcia, Contracts Manager

Date: \_\_\_\_\_

**Oxnard School District:**

By: \_\_\_\_\_  
Lisa A. Franz, Director, Purchasing

Date: \_\_\_\_\_



**OXNARD SCHOOL DISTRICT**  
1051 South "A" Street • Oxnard, California 93030 • (805) 385-1501

**AGREEMENT FOR NONPUBLIC, NONSECTARIAN SCHOOLING**

**AGREEMENT #19-131**

THIS AGREEMENT, made and entered into this 23<sup>rd</sup> day of October 2019, by and between the OXNARD SCHOOL DISTRICT, hereinafter referred to as the District, and CASA PACIFICA SCHOOL, hereinafter referred to as the nonpublic, nonsectarian school.

**WITNESSETH:**

WHEREAS, the District is authorized by the provisions of the California Education Code, Section 56155 et seq., to contract with a nonpublic, nonsectarian school to provide services for certain pupils who are unable to benefit from regular education; and

WHEREAS, the District has determined, through evaluation and individual educational plans, that the following pupils are in need of such services;

**Student: JR062907**

NOW, THEREFORE, in consideration of their mutual promises contained herein, the parties hereto enter into a fixed price contract as follows:

1. The nonpublic school will provide a program of instruction which is consistent with the pupil's individual educational plan as specified in the individual service agreement attached hereto and made a part hereof, and that the nonpublic, nonsectarian schools basic educational program and designated instruction and services shall be described in a written statement to be provided to the school district prior to the execution of this agreement.
2. Services shall be provided for the **2019-2020** school year at a daily rate of \$185.00 for 200 days; this includes 20 days of extended school year through July 12, 2020, and \$52 daily rate for round trip transportation for 200 days, services not to exceed **\$47,400.00**
3. The nonpublic school shall keep attendance of each pupil daily and shall report attendance monthly to the school district. Such attendance records shall be kept in a California State school register and copies of such register shall be filed with monthly invoices to the district within thirty (30) days after the close of the school month. Separate attendance registers shall be submitted for all designated instruction and services.



**OXNARD SCHOOL DISTRICT**  
1051 South "A" Street • Oxnard, California 93030 • (805) 385-1501

AGREEMENT #19-131  
Page 2

4. The nonpublic school will notify the school district of any change in a pupil's placement and/or address within three (3) days after the nonpublic school is informed of such changes.
5. The nonpublic school will report within three (3) days to the school district if a pupil is removed from the school by the placement agency, parent or legal guardian, or if a pupil absents himself/herself from school without permission for more than five (5) consecutive school days. For the purposes of the contract, a parent is the natural or adoptive parent, legal guardian or surrogate parent appointed by the district of residence when the courts have removed the parents educational rights.
6. The nonpublic school shall notify the school district when a pupil is absent for five (5) consecutive school days because of illness. Notification will be in writing.
7. *The nonpublic school will not be paid for excused absences due to changes in the ADA laws. These absences shall count as non-instructional days and not compensated at the daily rate.*
8. The nonpublic school shall prepare and submit to the school district year-end reports and other data required for the annual review on or before April 15 of the current school year. Forms for year-end and other required reports shall be provided by the school district via the computerized special education support program (SESP).
9. In consideration of the services to be rendered by the nonpublic, nonsectarian school, the district agrees to payment as follows:

All cost for this service, including intake, testing, tuition, and elective not to exceed **\$47,400.00** for **Student: JR062907**

10. While engaged in carrying out and complying with the terms of this agreement, the nonpublic, nonsectarian school is an independent contractor and not an officer, agent, or employee of the district. The independent contractor will obtain a criminal record summary from the Department of Justice or a Department of Justice approved agency on all employees or contracted service providers who potentially have contact with students. This clearance will be completed prior to the person(s) first day of employment. No individual who has been convicted of a violent or serious felony as listed in subdivision C, of Section 1192.7 of the California Penal Code will be employed in any capacity that potentially involves contact with students. Nor will any person be employed who has been convicted of, or entered a plea of nolo contendere to charges of any sex offense as defined in Education Code 44011.



**OXNARD SCHOOL DISTRICT**  
1051 South "A" Street • Oxnard, California 93030 • (805) 385-1501

AGREEMENT #19-131

Page 3

11. The school district may withhold payment to the nonpublic, nonsectarian school when, in the opinion of the district: (1) nonpublic school's performance in whole or in part, either has not been sufficient or is insufficiently documented, or: (2) nonpublic school has neglected, failed, or refused to provide information or to cooperate with the inspection, review or audit of the program conducted by nonpublic school or records relating thereto. The school district shall not withhold payments as specified in this paragraph unless the school district has notified the nonpublic, nonsectarian school, in writing, that nonpublic, nonsectarian school has not performed as specified herein. The notice shall specify that nonpublic, nonsectarian school has fourteen (14) days to make the required corrections. If, after the expiration of the fourteen (14) days, nonpublic, nonsectarian school has not corrected the situation as specified in the district's notice, the affected payments will be withheld and this agreement may be canceled for cause.

12. During the entire term of this agreement and any extension or modification thereof, the nonpublic school shall keep in effect a policy or policies of liability insurance, including coverage of owned and non-owned automobiles operated by nonpublic school for the purposes of this agreement, of at least \$1,000,000 for each person and \$1,000,000 for each accident or occurrence from all damages arising out of death, bodily injury, sickness, or disease from any one accident or occurrence, and \$3,000,000 for all damages and liability arising out of injury to or destruction of property for each accident or occurrence. Not later than the effective date of this contract, the nonpublic school shall provide the District with satisfactory evidence of insurance, naming the District as additional insured, including a provision for a twenty (20) calendar day written notice to District before cancellation or material change, evidencing the above specified coverage. The Nonpublic school shall at its own cost and expense, procure and maintain insurance under the Worker's Compensation Law of California. Said certificates shall specify that insurance shall not be canceled or changed in required limits unless the school district has been provided forty-five (45) days advance written notification of cancellation or change. The nonpublic, nonsectarian school shall also maintain Workers' Compensation Insurance coverage as required by law.

13. This Agreement, or any of its rights, obligations, provisions, or conditions, may not be assigned by either party without the written consent of the party.

14. This Agreement may be amended by mutual agreement of the parties and may be terminated by either party upon twenty (20) days advance notification.



**OXNARD SCHOOL DISTRICT**  
1051 South "A" Street • Oxnard, California 93030 • (805) 385-1501

AGREEMENT #19-131  
Page 4

IN WITNESS WHEREOF, the parties hereto have set their hands on the day and year first above written.

10-25-19  
Date

Lisa A. Franz  
Lisa A. Franz, Director, Purchasing  
Oxnard School District

10/11/19  
Date

Carlye Garcia  
Carlye Garcia, Contracts Manager  
Casa Pacifica School, Nonpublic, Nonsectarian School

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Agreement #19-201 with Merrill Educational Center, NPS (DeGenna)**

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Requesting ratification for Non-Public School (NPS) services for the student listed below for the 2019-2020 and 2020-2021 school years, including Extended School year, beginning March 18, 2020. The Non-Public School will provide a program of instruction which is consistent with the pupil's individual educational plan as specified in the individual service agreement.

Grade: 8th (1)  
Student: ML110406

Term of Agreement: March 18, 2020 through July 31, 2021

**FISCAL IMPACT:**

\$121,600.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education, and the Assistant Superintendent, Educational services that the Board of Trustees ratify Agreement #19-201 with Merrill Educational Center, NPS in the amount not to exceed \$121,600.00.

**ADDITIONAL MATERIALS:**

**Attached:** [Agreement #19-201, Merrill Educational Center, NPS \(2 Pages\)](#)  
[Calendars 2019-20 & 2020-21 \(2 Pages\)](#)

**MERRILL EDUCATIONAL CENTER SCHOOL CONTRACT**

Thank you for choosing Merrill Educational Center and School! Following are the policies and the contractual agreement for the school.

Merrill Educational Center operates on a private school tuition plan. Like other private schools, each student has set hours and set fees for the semester. Parents or institutions must sign this contractual commitment for the remainder of the 2019-2020 fiscal year and the fiscal year of 2020/2021, when the student starts classes. A school calendar designating semester dates and holidays will be provided.

Districts will be billed on a monthly basis for each of the 12 months of the school year. All payments need to be received by the 1st of each month with a 5% penalty charged after the 3rd of the month. This contract specifies 25 hours of instructional time per week, at a tuition rate of \$7,600.00 per month. Students are charged \$10 a day for a lunch, should they require one. In addition, workbooks bought for a student will be billed on the next statement.

We are unable to make-up missed sessions which are generated by a student's absence, as our teachers work back-to-back to service students daily. Consequently, no requests made on behalf of a student for make-up hours will be scheduled. When a teacher is absent, a substitute will be provided.

All students need to be at school on time. Their books should remain in their locker here, unless they are needed for study or homework.

All cell phones must be turned off during class time. If you need to reach your child during class, please call the office.

When a student is going to be absent, a parent must call the school as soon as possible.

In the case of private transportation, please provide the name and number to contact if the bus is late, or have the driver call us at 818-865-0008.

An outside school can expect a summary of the child's curriculum for the current month, at the end of that month.

The Center should also know if the student should be escorted to the restroom and back to class, or if the student should be permitted to go alone.

In the situation of a non English Dominant student, and in the event that the student speaks primarily Spanish, an interpreter will hear the student's concerns and make certain that the student's concerns are known.

Please sign below and return this form to our office by the student's first day with us. Students arriving without a signed contract will not be allowed to start school, per insurance regulations.

Thank you for your cooperation and please call the school if you have any questions or concerns.

I have read and agree to follow the above listed policies. I understand that I am making a financial commitment for the remainder of the 2019-2020 fiscal year and the fiscal year of 2020/2021.

Student name: ML110406

District signature: Lisa A. Franz, Director, Purchasing

Date: \_\_\_\_\_

## MERRILL EDUCATIONAL CENTER CALENDAR

2020

January 6	School resumes
January 20	MLK-no school
February 17	President's Day - no school
April 10 through April 17	Spring Break - no school
May 25	Memorial Day – no school
September 7	Labor Day – no school
November 11	Veteran's Day – no school
November 25, 26, 27	Thanksgiving Break – no school
December 21 – December 31	Winter Break – no school

## MERRILL EDUCATIONAL CENTER CALENDAR

2021

January 4	School resumes
January 18	MLK-no school
February 15	President's Day - no school
April 2 through April 9	Spring Break - no school
May 31	Memorial Day – no school
September 6	Labor Day – no school
November 11	Veteran's Day – no school
November 24, 25, 26	Thanksgiving Break – no school
December 20 – December 31	Winter Break – no school

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Ratification of Agreement #19-202 – Cydney M. Fox dba/Audiology Solutions LA  
(DeGenna/Madden)**

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Dr. Cydney M. Fox, Educational Audiologist from Audiology Solutions LA will provide (central) auditory processing evaluations for the Special Education Services Department during the 2019-2020 academic year.

**FISCAL IMPACT:**

Not to exceed \$30,000.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services, that the Board of Trustees ratify Agreement #19-202 with Cydney M. Fox dba/Audiology Solutions LA.

**ADDITIONAL MATERIALS:**

**Attached:** [Agreement #19-202, Audiology Solutions LA \(13 Pages\)](#)  
[Rate Sheet \(1 Page\)](#)  
[Certificate of Insurance \(1 Page\)](#)

## OXNARD SCHOOL DISTRICT

### Agreement #19-202

#### AGREEMENT FOR CONSULTANT SERVICES

This Agreement for Consultant Services (“Agreement”) is entered into as of this 18th day of March 2020 by and between the Oxnard School District (“District”) and Cydney M. Fox dba/Audiology Solutions LA (“Consultant”). District and Consultant are sometimes hereinafter individually referred to as “Party” and hereinafter collectively referred to as the “Parties.”

#### RECITALS

- A. District is authorized by *California Government Code* Section 53060, and Board Policy 4368, to contract with independent contractors for the furnishing of services concerning financial, economic, accounting, engineering, legal, administrative and other matters. District has sought, by issuance of a Request for Proposals or Invitation for Bids, the performance of the Services, as defined and described particularly on **Exhibit A**, attached to this Agreement.
- B. Following submission of a proposal or bid for the performance of the Services, Consultant was selected by the District to perform the Services.
- C. The Parties desire to formalize the selection of Consultant for performance of the Services and desire that the terms of that performance be as particularly defined and described herein.

#### OPERATIVE PROVISIONS

NOW, THEREFORE, in consideration of the mutual promises and covenants made by the Parties and contained here and other consideration, the value and adequacy of which are hereby acknowledged, the parties agree as follows:

- Incorporation of Recitals and Exhibits.** The Recitals set forth above and all exhibits attached to this Agreement, as hereafter amended, are incorporated by this reference as if fully set forth herein.
- Term of Agreement.** Subject to earlier termination as provided below, this Agreement shall remain in effect from February 1, 2020 through June 30, 2020 (the “Term”). This Agreement may be extended only by amendment, signed by the Parties, prior to the expiration of the Term.
- Time for Performance.** The scope of services set forth in **Exhibit A** shall be completed during the Term pursuant to the schedule specified **Exhibit A**. Should the scope of services not be completed pursuant to that schedule, the Consultant shall be deemed to be in Default as provided below. The District, in its sole discretion, may choose not to enforce the Default provisions of this Agreement and may instead allow Consultant to continue performing the Services.
- Compensation and Method of Payment.** Subject to any limitations set forth below or elsewhere in this Agreement, District agrees to pay Consultant the amounts specified in **Exhibit B** “Compensation”. The total compensation shall not exceed Thirty Thousand Dollars (\$30,000.00) per attached rate sheet, unless additional compensation is approved in writing by the District.

- a. Each month Consultant shall furnish to District an original invoice for all work performed and expenses incurred during the preceding month. The invoice shall detail charges by the following categories: labor (by sub-category), travel, materials, equipment, supplies, and sub-consultant contracts. Sub-consultant charges, if any, shall be detailed by the following categories: labor, travel, materials, equipment and supplies. District shall independently review each invoice submitted by the Consultant to determine whether the work performed and expenses incurred are in compliance with the provisions of this Agreement. In the event that no charges or expenses are disputed, the invoice shall be approved and paid according to the terms set forth in subsection b. In the event any charges or expenses are disputed by District, the original invoice shall be returned by District to Consultant for correction and resubmission.
- b. Except as to any charges for work performed or expenses incurred by Consultant which are disputed by District, District will use its best efforts to cause Consultant to be paid within forty-five (45) days of receipt of Consultant's correct and undisputed invoice.
- c. Payment to Consultant for work performed pursuant to this Agreement shall not be deemed to waive any defects in work performed by Consultant.

5. **Termination.** This Agreement may be terminated at any time by mutual agreement of the Parties or by either Party as follows:

- a. District may terminate this Agreement, with or without cause, at any time by giving thirty (30) days written notice of termination to Consultant. In the event such notice is given, Consultant shall cease immediately all work in progress; or
- b. Consultant may terminate this Agreement for cause at any time upon thirty (30) days written notice of termination to District.

6. **Inspection and Final Acceptance.** District may, at its discretion, inspect and accept or reject any of Consultant's work under this Agreement, either during performance or when within sixty (60) days after submitted to District. If District does not reject work by a timely written explanation, Consultant's work shall be deemed to have been accepted. District's acceptance shall be conclusive as to such work except with respect to latent defects, fraud and such gross mistakes as amount to fraud. Acceptance of any of Consultant's work by District shall not constitute a waiver of any of the provisions of this Agreement including, but not limited to indemnification and insurance provisions.

7. **Default.** Failure of Consultant to perform any Services or comply with any provisions of this Agreement may constitute a default. The District may give notice to Consultant of the default and the reasons for the default. District shall not have any obligation or duty to continue compensating Consultant for any work performed after the date of the notice until the default is cured. The notice shall include the timeframe in which Consultant may cure the default. This timeframe is presumptively thirty (30) days, but may be extended, though not reduced, at the discretion of the District. During the period of time that Consultant is in default, the District shall hold all invoices and shall, when the default is cured, proceed with payment on the invoices. In the alternative, the District may, in its sole discretion, elect to pay some or all of the outstanding invoices during the period of default. If Consultant does not cure the default, the District may terminate this Agreement as provided above. Any failure on the part of the District to give notice of the Consultant's default shall not be deemed to result in a waiver of the District's legal rights or any rights arising out of any provision of this Agreement.

8. **Ownership of Documents.** All maps, models, designs, drawings, photographs, studies, surveys, reports, data, notes, computer files, files and other documents prepared, developed or discovered by Consultant in the course of providing any services pursuant to this Agreement (collectively and individually, the "Documents") shall

become the sole property of District and may be used, reused or otherwise disposed of by District without the permission of the Consultant. Upon completion, expiration or termination of this Agreement, Consultant shall turn over to District all such Documents.

9. **Use of Documents by District.** If and to the extent that District utilizes for any purpose not related to this Agreement any Documents, Consultant's guarantees and warrants related to Standard of Performance under this Agreement shall not extend to such use of the Documents.

10. **Consultant's Books and Records.** Consultant shall maintain any and all documents and records demonstrating or relating to Consultant's performance of services pursuant to this Agreement for a minimum of three years after termination or expiration of this Agreement, or longer if required by law.

- a. Consultant shall maintain any and all ledgers, books of account, invoices, vouchers, canceled checks, or other documents or records evidencing or relating to work, services, expenditures and disbursements charged to District pursuant to this Agreement for a minimum of three years, or longer if required by law, all in accordance with generally accepted accounting principles and with sufficient detail so as to permit an accurate evaluation of the services provided by Consultant pursuant to this Agreement.
- b. Any and all such records or documents shall be made available for inspection, audit and copying, at any time during regular business hours, upon request by District or its designated representative. Copies of such documents or records shall be provided directly to the District for inspection, audit and copying when it is practical to do so; otherwise, unless an alternative is mutually agreed upon, such documents and records shall be made available at Consultant's address indicated for receipt of notices in this Agreement.
- c. District has the right to acquire custody of such records by written request if Consultant decides to dissolve or terminate its business. Consultant shall deliver or cause to be delivered all such records and documents to District within sixty (60) days of receipt of the request.

11. **Independent Contractor.** Consultant is and shall at all times remain a wholly independent contractor and not an officer, employee or agent of District.

- a. The personnel performing the services under this Agreement on behalf of Consultant shall at all times be under Consultant's exclusive direction and control. Consultant, its agents or employees shall not at any time or in any manner represent that Consultant or any of Consultant's officers, employees, or agents are in any manner officials, officers, employees or agents of District. Neither Consultant, nor any of Consultant's officers, employees or agents, shall, by virtue of services rendered under this Agreement, obtain any rights to retirement, health care or any other benefits which may otherwise accrue to District's employees. Consultant will be responsible for payment of all Consultant's employees' wages, payroll taxes, employee benefits and any amounts due for federal and state income taxes and Social Security taxes since these taxes will not be withheld from payment under this agreement.
- b. Consultant shall have no authority to bind District in any manner, or to incur any obligation, debt or liability of any kind on behalf of or against District, whether by contract or otherwise, unless such authority is expressly conferred in writing by District, or under this Agreement.

12. **Standard of Performance.** Consultant represents and warrants that it has the qualifications, experience and facilities necessary to properly perform the services required under this Agreement in a thorough, competent and professional manner. Consultant shall at all times faithfully, competently and to the best of its ability, experience and talent, perform all services described herein. In meeting its obligations under this Agreement,

Consultant shall employ, at a minimum, generally accepted standards and practices utilized by persons engaged in providing services similar to those required of Consultant under this Agreement.

13. **Confidential Information.** All information gained during performance of the Services and all Documents or other work product produced by Consultant in performance of this Agreement shall be considered confidential. Consultant shall not release or disclose any such information, Documents or work product to persons or entities other than District without prior written authorization from the Superintendent of the District, except as may be required by law.

- a. Consultant shall promptly notify District if it is served with any summons, complaint, subpoena or other discovery request, court order or other request from any party regarding this Agreement or the work performed hereunder.
- b. District retains the right, but has no obligation, to represent Consultant or be present at any deposition, hearing or similar proceeding. Consultant agrees to cooperate fully with District and to provide District with the opportunity to review any response to discovery requests provided by Consultant; provided that this does not imply or mean the right by District to control, direct, or rewrite said response.

14. **Conflict of Interest; Disclosure of Interest.** Consultant covenants that neither it, nor any officer or principal of its firm, has or shall acquire any interest, directly or indirectly, which would conflict in any manner with the interests of District or which would in any way hinder Consultant's performance of services under this Agreement. Consultant further covenants that in the performance of this Agreement, no person having any such interest shall be employed by it as an officer, employee, agent or subcontractor without the express written consent of the District.

- a. Consultant agrees to at all times avoid conflicts of interest or the appearance of any conflicts of interest with the interests of District in the performance of this Agreement.
- b. Bylaws of the Board 9270 BB and 9270(BB) E, as hereinafter amended or renumbered, require that a Consultant that qualifies as a "designated employee" must disclose certain financial interests by filing financial interest disclosures. By its initials below, Consultant represents that it has received and reviewed a copy of the Bylaws of the Board 9270 BB and 9270(BB) E and that it [\_\_\_\_] does [X] does not qualify as a "designated employee".

\_\_\_\_\_ (Initials)

- c. Consultant agrees to notify the Superintendent, in writing, if Consultant believes that it is a "designate employee" and should be filing financial interest disclosures, but has not been required to do so by the District.

\_\_\_\_\_ (Initials)

15. **Compliance with Applicable Laws.** In connection with the Services and its operations, Consultant shall keep itself informed of and comply with all applicable federal, state and local laws, statutes, codes, ordinances, regulations and rules including, but not limited to, minimum wages and/or prohibitions against discrimination, in effect during the Term. Consultant shall obtain any and all licenses, permits and authorizations necessary to perform the Services. Neither District, nor any elected or appointed boards, officers, officials, employees or agents of District shall be liable, at law or in equity, as a result of any failure of Consultant to comply with this section.

- a. Without limiting the generality of the foregoing, Consultant shall comply with any applicable fingerprinting requirements as set forth in the Education Code of the State of California.

\_\_\_\_\_ (Initials)

16. **Unauthorized Aliens.** Consultant hereby promises and agrees to comply with all of the provisions of the Federal Immigration and Nationality Act, 8 U.S.C.A. §§ 1101, et seq., as amended, and in connection therewith, shall not employ “unauthorized aliens” as that term is defined in 8 U.S.C.A. §1324a(h)(3). Should Consultant so employ such individuals for the performance of work and/or services covered by this Agreement, and should any liability or sanctions be imposed against District for such employment, Consultant hereby agrees to and shall reimburse District for the cost of all such liabilities or sanctions imposed, together with any and all costs, including attorneys' fees, incurred by District.

17. **Non-Discrimination.** Consultant shall abide by the applicable provisions of the United States Civil Rights Act of 1964 and other provisions of law prohibiting discrimination and shall not discriminate, in any way, against any person on the basis of race, color, religious creed, national origin, ancestry, sex, age, physical handicap, medical condition or marital status in connection with or related to the performance of this Agreement.

18. **Assignment.** The expertise and experience of Consultant are material considerations for this Agreement. District has an interest in the qualifications of and capability of the persons and entities that will fulfill the duties and obligations imposed upon Consultant under this Agreement. In recognition of that interest, Consultant shall not assign or transfer this Agreement or any portion of this Agreement or the performance of any of Consultant’s duties or obligations under this Agreement without the prior written consent of the Board of Directors of the District. Any attempted assignment shall be ineffective, null and void, and shall constitute a material breach of this Agreement entitling District to any and all remedies at law or in equity, including summary termination of this Agreement.

19. **Subcontracting.** Notwithstanding the above, Consultant may utilize subcontractors in the performance of its duties pursuant to this Agreement, but only with the prior written consent of the District. The Consultant shall be as fully responsible to the District for the acts and omissions of his Subcontractors, and of persons either directly or indirectly employed by him/her, as if the acts and omissions were performed by him/her directly.

20. **Continuity of Personnel.** Consultant shall make every reasonable effort to maintain the stability and continuity of Consultant’s staff and subcontractors, if any, assigned to perform the services required under this Agreement.

- a. Consultant shall insure that District has a current list of all personnel and sub-contractors providing services under this Agreement.
- b. Consultant shall notify District of any changes in Consultant’s staff and subcontractors, if any, assigned to perform the services required under this Agreement, prior to and during any such performance. The list notice shall include the following information: (1) all full or part-time staff positions by title, including volunteer positions whose direct services are required to provide the services described herein; (2) a brief description of the functions of each such position and the hours each position works each week or, for part-time positions, each day or month, as appropriate; (3) the professional degree, if applicable, and experience required for each position; and (4) the name of the person responsible for fulfilling the terms of this Agreement.

21. **Indemnification.**

- a. Consultant agrees to defend, indemnify, and hold harmless District, its officers, agents, employees, and/or volunteers from any and all claims, demands, losses, damages and expenses, including legal fees and costs, or other obligations or claims arising out of any liability or damage to property, or any other loss, sustained or claimed to have been sustained arising out of activities of the Consultant or those of any of Consultant’s officers, agents, employees, or subcontractors, whether such act or omission is authorized by this Agreement or not. Consultant shall also pay for any and all damage to the Property of the District, or loss or theft of such Property, done or caused by such persons. District

assumes no responsibility whatsoever for any property placed on district premises. Consultant further agrees to waive all rights of subrogation against the District. The provisions of this Agreement do not apply to any damage or losses caused solely by the negligence of the District or any of its officers, agents, employees, and/or volunteers.

\_\_\_\_\_ (Initials)

- b. The provisions of this section do not apply to claims occurring as a result of District's sole negligence or willful acts or omissions.

22. **Insurance.** Consultant agrees to obtain and maintain in full force and effect during the term of this Agreement the insurance policies set forth in **Exhibit C** "Insurance" and made a part of this Agreement. All insurance policies shall be subject to approval by District as to form and content. These requirements are subject to amendment or waiver if so approved in writing by the District Superintendent. Consultant agrees to provide District with copies of required policies upon request.

23. **Notices.** All notices required or permitted to be given under this Agreement shall be in writing and shall be personally delivered, or sent by telecopier or certified mail, postage prepaid and return receipt requested, addressed as follows:

To District: Oxnard School District  
1051 South A Street  
Oxnard, California, 93030  
Attention: Katrina Madden  
Phone: 805.385.1501, x2175  
Fax: 805.487.9648

To Consultant: Cydney M. Fox dba/Audiology Solutions LA  
17251 Westbury Drive  
Granada Hills, CA 91344  
Phone: 626.793.8711  
Email: [cydneyfox@gmail.com](mailto:cydneyfox@gmail.com)

Notice shall be deemed effective on the date personally delivered or transmitted by facsimile (provided confirmation of successful facsimile transmission shall be retained) or, if mailed, three (3) days after deposit of the same in the custody of the United States Postal Service.

24. **Excusable Delays.** Consultant shall not be liable for damages, including liquidated damages, if any, caused by delay in performance or failure to perform due to causes beyond the control of Consultant. Such causes include, but are not limited to, acts of God, acts of the public enemy, acts of federal, state or local governments, acts of District, court orders, fires, floods, epidemics, strikes, embargoes, and unusually severe weather. The term and price of this Agreement shall be equitably adjusted for any delays due to such causes.

25. **Authority to Execute.** The person or persons executing this Agreement on behalf of Consultant represents and warrants that he/she/they has/have the authority to so execute this Agreement and to bind Consultant to the performance of its obligations hereunder.

26. **Administration.** **KATRINA MADDEN** shall be in charge of administering this Agreement on behalf of the District. The Director of Purchasing has completed **Exhibit D** "Conflict of Interest Check" attached hereto.

27. **Binding Effect.** This Agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the parties.
28. **Entire Agreement.** This Agreement and the exhibits and documents incorporated herein constitute the entire agreement and understanding between the parties in connection with the matters covered herein.
29. **Amendment.** No amendment to or modification of this Agreement shall be valid or binding unless made in writing by the Consultant and by the District. The parties agree that this requirement for written modifications cannot be waived and that any attempted waiver shall be void.
30. **Waiver.** Waiver by any party to this Agreement of any term, condition, or covenant of this Agreement shall not constitute a waiver of any other term, condition, or covenant. Waiver by any party of any breach of the provisions of this Agreement shall not constitute a waiver of any other provision or a waiver of any subsequent breach or violation of any provision of this Agreement. Acceptance by District of any work or services by Consultant shall not constitute a waiver of any of the provisions of this Agreement.
31. **Governing Law.** This Agreement shall be interpreted, construed and governed according to the laws of the State of California. In the event of litigation between the parties, venue in state trial courts shall lie exclusively in the County of Ventura, California.
32. **Arbitration.** Any dispute arising out of the performance of this Agreement shall be resolved by binding arbitration in accordance with rules and procedures of the American Arbitration Association.
33. **Severability.** If any term, condition or covenant of this Agreement is declared or determined by any court of competent jurisdiction to be invalid, void or unenforceable, the remaining provisions of this Agreement shall not be affected thereby and the Agreement shall be read and construed without the invalid, void or unenforceable provision(s).

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the District and Consultant have executed and delivered this agreement for consultant services as of the date first written above.

**OXNARD SCHOOL DISTRICT:**

**CYDNEY M. FOX dba/AUDIOLOGY SOLUTIONS LA:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

Lisa A. Franz, Director, Purchasing  
\_\_\_\_\_  
Typed Name/Title

\_\_\_\_\_  
Typed Name/Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Tax Identification Number: 95-6002318

Tax Identification Number: \_\_\_\_\_

- Not Project Related
- Project #19-202

**EXHIBIT A**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-202**

**SERVICES**

I. Consultant will perform the following Services under the Captioned Agreement:

**\*PER ATTACHED RATE SHEET**

II. As part of the Services, Consultant will prepare and deliver the following tangible work products to the District:

**\*PER ATTACHED RATE SHEET**

III. During performance of the Services, Consultant will keep the District appraised of the status of performance by delivering the following status reports under the indicated schedule:

<b>STATUS REPORT FOR ACTIVITY:</b>	<b>DUE DATE</b>
A. N/A	
B. N/A	
C. N/A	
D. N/A	

V. Consultant will utilize the following personnel to accomplish the Services:

- None.
- See attached list.

VI. Consultant will utilize the following subcontractors to accomplish the Services (check one):

- None.
- See attached list.

VII. AMENDMENT

The Scope of Services, including services, work product, and personnel, are subject to change by mutual Agreement. In the absence of mutual Agreement regarding the need to change any aspects of performance, Consultant shall comply with the Scope of Services as indicated above

- Not Project Related
- Project #19-202

**EXHIBIT B**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-202**

**COMPENSATION**

**I. Consultant shall use the following rates of pay in the performance of the Services:**

Total compensation shall not exceed Thirty Thousand Dollars (\$30,000.00), per attached rate sheet, unless additional compensation is approved in writing by the District.

**II. Consultant may utilize subcontractors as indicated in this Agreement. The hourly rate for any subcontractor is not to exceed \$ N/A per hour without written authorization from the District Superintendent or his designee.**

**III. The District will compensate Consultant for the Services performed upon submission of a valid invoice. Each invoice is to include:**

- A. Line items for all personnel describing the work performed, the number of hours worked, and the Hourly or flat rate.
- B. Line items for all supplies properly charged to the Services.
- C. Line items for all travel properly charged to the Services.
- D. Line items for all equipment properly charged to the Services.
- E. Line items for all materials properly charged to the Services.
- F. Line items for all subcontractor labor, supplies, equipment, materials, and travel properly charged to the Services.

**IV. The total compensation for the Services shall not exceed \$30,000.00, per attached rate sheet, as provided in Section 4 of this Agreement.**

- Not Project Related
- Project #19-202

**EXHIBIT C**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-202**

**INSURANCE**

I. Insurance Requirements. Consultant shall provide and maintain insurance, acceptable to the District Superintendent or District Counsel, in full force and effect throughout the term of this Agreement, against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by Consultant, its agents, representatives or employees. Insurance is to be placed with insurers authorized to conduct business in the State of California and with a current A.M. Best's rating of no less than A, as rated by the Current edition of Best's Key Rating Guide, published by A.M. Best Company, Oldwick, New Jersey 08858. Consultant shall provide the following scope and limits of insurance:

A. Minimum Scope of Insurance. Coverage shall be at least as broad as:

(1) Commercial General Liability coverage of not less than two million dollars (\$2,000,000) Aggregate and one million dollars (\$1,000,000) per occurrence.

(2) Auto liability insurance with limits of not less than one million dollars (\$1,000,000).

(3) Insurance coverage should include:

1. owned, non-owned and hired vehicles;
2. blanket contractual;
3. broad form property damage;
4. products/completed operations; and
5. personal injury.

(4) Workers' Compensation insurance as required by the laws of the State of California.

~~\_\_\_\_\_ (5) Abuse and Molestation coverage of not less than two million dollars (\$2,000,000) per occurrence and five million dollars (\$5,000,000) Aggregate.~~

~~\_\_\_\_\_ (6) Professional liability (Errors and Omissions) insurance, including contractual liability, as appropriate to the Consultant's profession, in an amount of not less than the following:~~

~~\_\_\_\_\_ Accountants, Attorneys, Education Consultants, \_\_\_\_\_ \$1,000,000  
 \_\_\_\_\_ Nurses, Therapists~~

~~\_\_\_\_\_ Architects \_\_\_\_\_ \$1,000,000 or \$2,000,000~~

~~\_\_\_\_\_ Physicians and Medical Corporations \_\_\_\_\_ \$5,000,000~~

~~**Failure to maintain professional liability insurance is a material breach of this Agreement and grounds for immediate termination**~~

II. Other Provisions. Insurance policies required by this Agreement shall contain the following provisions:

Not Project Related

Project #19-202

A. All Policies. Each insurance policy required by this Agreement shall be endorsed and state the coverage shall not be suspended, voided, cancelled by the insurer or either party to this Agreement, reduced in coverage or in limits except after 30 days' prior written notice by Certified mail, return receipt requested, has been given to District

B. General Liability, Automobile Liability, and Abuse/Molestation Coverages.

(1) District, and its respective elected and appointed officers, officials, employees and volunteers are to be covered as additional insureds (collectively, "additional insureds") as respects the following: liability arising out of activities Consultant performs; products and completed operations of Consultant; premises owned, occupied or used by Consultant ; automobiles owned, leased, hired or borrowed by Consultant, and ~~Abuse/Molestation~~. The coverage shall contain no special limitations on the scope of protection afforded to additional insureds.

(2) Each policy shall state that the coverage provided is primary and any insurance carried by any additional insured is in excess to and non-contributory with Consultant's insurance.

(3) Consultant's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.

(4) Any failure to comply with the reporting or other provisions of the policies including breaches of warranties shall not affect coverage provided to any additional insured.

III. Other Requirements. Consultant agrees to deposit with District, at or before the effective date of this contract, certificates of insurance necessary to satisfy District that the insurance provisions of this contract have been complied with. The District may require that Consultant furnish District with copies of original endorsements effecting coverage required by this Section. The certificates and endorsements are to be signed by a person authorized by that insurer to bind coverage on its behalf. District reserves the right to inspect complete, certified copies of all required insurance policies, at any time.

A. If any Services are performed by subcontractor, Consultant shall furnish certificates and endorsements from each subcontractor identical to those Consultant provides.

B. Any deductibles or self-insured retentions must be declared to and approved by District. At the option of District, either the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects District or its respective elected or appointed officers, officials, employees and volunteers or the Consultant shall procure a bond guaranteeing payment of losses and related investigations, claim administration, defense expenses and claims.

C. The procuring of any required policy or policies of insurance shall not be construed to limit Consultant's liability hereunder nor to fulfill the indemnification provisions and requirements of this Agreement.

- Not Project Related
- Project #19-202

**EXHIBIT D**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-202**

**CONFLICT OF INTEREST CHECK**

Bylaws of the Board 9270(BB)E requires that the Superintendent or a designee make a determination, on a case by case basis, concerning whether disclosure will be required from a consultant to comply with the District's Conflict of Interest Code (commencing with Bylaws of the Board 9270 BB).

Consultant's are required to file disclosures when, pursuant to a contract with the District, the Consultant will make certain specified government decisions or will perform the same or substantially the same duties for the District as a staff person would.

The services to be performed by Consultant under the Agreement to which this Exhibit D is attached  constitute  do not constitute governmental decisions or staff services within the meaning of the Conflict of Interest Code. Therefore, the Consultant, **CYDNEY M. FOX dba/AUDIOLOGY SOLUTIONS LA**, who will provide Services under the Agreement,  is  is not subject to disclosure obligations.

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Lisa A. Franz  
Director, Purchasing

AUDIOLOGY SOLUTIONS LA

18017 Chatsworth St. #252

Granada Hills, CA 91344

818-631-5538

2019-2020 RATE SHEET  
FOR  
AUDITORY PROCESSING DISORDERS ASSESSMENT

By  
Audiology Solutions LA  
Cydney Fox, AuD  
Doctor of Audiology

Evaluation for APD assessment = \$1350.

Charge for telephone participation of IEP = \$150

Total = \$1500

This evaluation includes:

- 1 Review of previous assessments
- 2 Assessment of 2-3 hours
- 3 Report
- 4 Discussion and explanation of results with parents (telephone conference)
- 5 One hour IEP on telephone.

Cydney Fox, AuD  
Doctor of Audiology  
Board Certified, Audiology



HEALTHCARE PROVIDERS SERVICE  
ORGANIZATION PURCHASING GROUP



Certificate of Insurance

OCCURRENCE PROFESSIONAL LIABILITY POLICY FORM

Print Date: 09/26/19

The application for the Policy and any and all supplementary information, materials, and statements submitted therewith shall be maintained on file by us or our Program Administrator and will be deemed attached to and incorporated into the Policy as if physically attached.

PRODUCER	BRANCH	PREFIX	POLICY NUMBER	POLICY PERIOD
018098	970	HPG	0272943461-8	From: 12/01/19 to 12/01/20 at 12:01 AM Standard Time
<b>Name Insured and Address:</b>			<b>Program Administered by:</b>	
Cydney M Fox 17251 Westbury Dr Granada Hills, CA 91344-1542			Healthcare Providers Service Organization 1100 Virginia Drive, Suite 250 Fort Washington, PA 19034 1-800-982-9491 www.hpsso.com/renew	
<b>Medical Specialty</b>		<b>Code</b>	<b>Insurance Provided by:</b>	
Audiologist		80716	American Casualty Company of Reading, Pennsylvania 151 N. Franklin Street Chicago, IL 60606	

**Professional Liability** **\$1,000,000 each claim** **\$3,000,000 aggregate**

Your professional liability limits shown above include the following:

- Good Samaritan Liability
- Malplacement Liability
- Personal Injury Liability
- Sexual Misconduct included in the PL Limit shown above subject to \$25,000 aggregate sublimit

**Coverage Extensions**

License Protection	\$ 25,000	per proceeding	\$ 25,000	aggregate
Defendant Expense Benefit	\$ 1,000	per day limit	\$ 25,000	aggregate
Deposition Representation	\$ 10,000	per deposition	\$ 10,000	aggregate
Assault <i>Includes Workplace Violence Counseling</i>	\$ 25,000	per incident	\$ 25,000	aggregate
Medical Payments	\$ 25,000	per person	\$ 100,000	aggregate
First Aid	\$ 10,000	per incident	\$ 10,000	aggregate
Damage to Property of Others	\$ 10,000	per incident	\$ 10,000	aggregate
Information Privacy (HIPAA) Fines & Penalties	\$ 25,000	per incident	\$ 25,000	aggregate

**Workplace Liability**

Workplace Liability	Included in Professional Liability Limit shown above
Fire and Water Legal Liability	Included in the PL limit above subject to \$150,000 aggregate sublimit
Personal Liability	\$1,000,000 aggregate

**Total \$75.00**

Premium reflects employed, full-time rate.

Policy Forms and Endorsements (Please see attached list of policy forms and endorsements)

Chairman of the Board

Secretary

Keep this Certificate of Insurance in a safe place. It and proof of payment are your proof of coverage. There is no coverage in force unless the premium is paid in full. To activate your coverage, please remit premium in full by the effective date of this Certificate of Insurance.

Coverage Change Date:  
CNA93692 (11-2018)

Endorsement Date:

Master Policy: 188711433

114

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Anabolena DeGenna      **Date of Meeting:** March 18, 2020

**Agenda Section:** Section C: Special Education Agreement

**Ratification of Agreement #19-203 - Pathways 2 Speech (DeGenna/Madden)**

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Pathways 2 Speech will provide Independent Education Evaluator Services to the Special Education Services Department during the 2019-2020 & 2020-2021 academic years to complete speech evaluations services.

**FISCAL IMPACT:**

\$5,000.00 - Special Education Funds

**RECOMMENDATION:**

It is the recommendation of the Interim Director, Special Education Services, and the Assistant Superintendent, Educational Services that the Board of Trustees ratify Agreement #19-203 with Pathways 2 Speech.

**ADDITIONAL MATERIALS:**

**Attached:** [Agreement #19-203, Pathways 2 Speech \(13 Pages\)](#)  
[Rate Sheet \(1 Page\)](#)

**OXNARD SCHOOL DISTRICT**

**Agreement #19-203**

**AGREEMENT FOR CONSULTANT SERVICES**

This Agreement for Consultant Services (“Agreement”) is entered into as of this 18th day of March 2020 by and between the Oxnard School District (“District”) and Pathways 2 Speech (“Consultant”). District and Consultant are sometimes hereinafter individually referred to as “Party” and hereinafter collectively referred to as the “Parties.”

**RECITALS**

- A. District is authorized by *California Government Code* Section 53060, and Board Policy 4368, to contract with independent contractors for the furnishing of services concerning financial, economic, accounting, engineering, legal, administrative and other matters. District has sought, by issuance of a Request for Proposals or Invitation for Bids, the performance of the Services, as defined and described particularly on **Exhibit A**, attached to this Agreement.
- B. Following submission of a proposal or bid for the performance of the Services, Consultant was selected by the District to perform the Services.
- C. The Parties desire to formalize the selection of Consultant for performance of the Services and desire that the terms of that performance be as particularly defined and described herein.

**OPERATIVE PROVISIONS**

NOW, THEREFORE, in consideration of the mutual promises and covenants made by the Parties and contained here and other consideration, the value and adequacy of which are hereby acknowledged, the parties agree as follows:

- 1. **Incorporation of Recitals and Exhibits.** The Recitals set forth above and all exhibits attached to this Agreement, as hereafter amended, are incorporated by this reference as if fully set forth herein.
- 2. **Term of Agreement.** Subject to earlier termination as provided below, this Agreement shall remain in effect from March 1, 2020 through June 30, 2021 (the “Term”). This Agreement may be extended only by amendment, signed by the Parties, prior to the expiration of the Term.
- 3. **Time for Performance.** The scope of services set forth in **Exhibit A** shall be completed during the Term pursuant to the schedule specified **Exhibit A**. Should the scope of services not be completed pursuant to that schedule, the Consultant shall be deemed to be in Default as provided below. The District, in its sole discretion, may choose not to enforce the Default provisions of this Agreement and may instead allow Consultant to continue performing the Services.
- 4. **Compensation and Method of Payment.** Subject to any limitations set forth below or elsewhere in this Agreement, District agrees to pay Consultant the amounts specified in **Exhibit B** “Compensation”. The total compensation shall not exceed Five Thousand Dollars (\$5,000.00), per the attached hourly rate sheet as listed, unless additional compensation is approved in writing by the District.

- a. Each month Consultant shall furnish to District an original invoice for all work performed and expenses incurred during the preceding month. The invoice shall detail charges by the following categories: labor (by sub-category), travel, materials, equipment, supplies, and sub-consultant contracts. Sub-consultant charges, if any, shall be detailed by the following categories: labor, travel, materials, equipment and supplies. District shall independently review each invoice submitted by the Consultant to determine whether the work performed and expenses incurred are in compliance with the provisions of this Agreement. In the event that no charges or expenses are disputed, the invoice shall be approved and paid according to the terms set forth in subsection b. In the event any charges or expenses are disputed by District, the original invoice shall be returned by District to Consultant for correction and resubmission.
- b. Except as to any charges for work performed or expenses incurred by Consultant which are disputed by District, District will use its best efforts to cause Consultant to be paid within forty-five (45) days of receipt of Consultant's correct and undisputed invoice.
- c. Payment to Consultant for work performed pursuant to this Agreement shall not be deemed to waive any defects in work performed by Consultant.

5. **Termination.** This Agreement may be terminated at any time by mutual agreement of the Parties or by either Party as follows:

- a. District may terminate this Agreement, with or without cause, at any time by giving thirty (30) days written notice of termination to Consultant. In the event such notice is given, Consultant shall cease immediately all work in progress; or
- b. Consultant may terminate this Agreement for cause at any time upon thirty (30) days written notice of termination to District.

6. **Inspection and Final Acceptance.** District may, at its discretion, inspect and accept or reject any of Consultant's work under this Agreement, either during performance or when within sixty (60) days after submitted to District. If District does not reject work by a timely written explanation, Consultant's work shall be deemed to have been accepted. District's acceptance shall be conclusive as to such work except with respect to latent defects, fraud and such gross mistakes as amount to fraud. Acceptance of any of Consultant's work by District shall not constitute a waiver of any of the provisions of this Agreement including, but not limited to indemnification and insurance provisions.

7. **Default.** Failure of Consultant to perform any Services or comply with any provisions of this Agreement may constitute a default. The District may give notice to Consultant of the default and the reasons for the default. District shall not have any obligation or duty to continue compensating Consultant for any work performed after the date of the notice until the default is cured. The notice shall include the timeframe in which Consultant may cure the default. This timeframe is presumptively thirty (30) days, but may be extended, though not reduced, at the discretion of the District. During the period of time that Consultant is in default, the District shall hold all invoices and shall, when the default is cured, proceed with payment on the invoices. In the alternative, the District may, in its sole discretion, elect to pay some or all of the outstanding invoices during the period of default. If Consultant does not cure the default, the District may terminate this Agreement as provided above. Any failure on the part of the District to give notice of the Consultant's default shall not be deemed to result in a waiver of the District's legal rights or any rights arising out of any provision of this Agreement.

8. **Ownership of Documents.** All maps, models, designs, drawings, photographs, studies, surveys, reports, data, notes, computer files, files and other documents prepared, developed or discovered by Consultant in the course of providing any services pursuant to this Agreement (collectively and individually, the "Documents") shall

become the sole property of District and may be used, reused or otherwise disposed of by District without the permission of the Consultant. Upon completion, expiration or termination of this Agreement, Consultant shall turn over to District all such Documents.

9. **Use of Documents by District.** If and to the extent that District utilizes for any purpose not related to this Agreement any Documents, Consultant's guarantees and warrants related to Standard of Performance under this Agreement shall not extend to such use of the Documents.

10. **Consultant's Books and Records.** Consultant shall maintain any and all documents and records demonstrating or relating to Consultant's performance of services pursuant to this Agreement for a minimum of three years after termination or expiration of this Agreement, or longer if required by law.

- a. Consultant shall maintain any and all ledgers, books of account, invoices, vouchers, canceled checks, or other documents or records evidencing or relating to work, services, expenditures and disbursements charged to District pursuant to this Agreement for a minimum of three years, or longer if required by law, all in accordance with generally accepted accounting principles and with sufficient detail so as to permit an accurate evaluation of the services provided by Consultant pursuant to this Agreement.
- b. Any and all such records or documents shall be made available for inspection, audit and copying, at any time during regular business hours, upon request by District or its designated representative. Copies of such documents or records shall be provided directly to the District for inspection, audit and copying when it is practical to do so; otherwise, unless an alternative is mutually agreed upon, such documents and records shall be made available at Consultant's address indicated for receipt of notices in this Agreement.
- c. District has the right to acquire custody of such records by written request if Consultant decides to dissolve or terminate its business. Consultant shall deliver or cause to be delivered all such records and documents to District within sixty (60) days of receipt of the request.

11. **Independent Contractor.** Consultant is and shall at all times remain a wholly independent contractor and not an officer, employee or agent of District.

- a. The personnel performing the services under this Agreement on behalf of Consultant shall at all times be under Consultant's exclusive direction and control. Consultant, its agents or employees shall not at any time or in any manner represent that Consultant or any of Consultant's officers, employees, or agents are in any manner officials, officers, employees or agents of District. Neither Consultant, nor any of Consultant's officers, employees or agents, shall, by virtue of services rendered under this Agreement, obtain any rights to retirement, health care or any other benefits which may otherwise accrue to District's employees. Consultant will be responsible for payment of all Consultant's employees' wages, payroll taxes, employee benefits and any amounts due for federal and state income taxes and Social Security taxes since these taxes will not be withheld from payment under this agreement.
- b. Consultant shall have no authority to bind District in any manner, or to incur any obligation, debt or liability of any kind on behalf of or against District, whether by contract or otherwise, unless such authority is expressly conferred in writing by District, or under this Agreement.

12. **Standard of Performance.** Consultant represents and warrants that it has the qualifications, experience and facilities necessary to properly perform the services required under this Agreement in a thorough, competent and professional manner. Consultant shall at all times faithfully, competently and to the best of its ability, experience and talent, perform all services described herein. In meeting its obligations under this Agreement,

Consultant shall employ, at a minimum, generally accepted standards and practices utilized by persons engaged in providing services similar to those required of Consultant under this Agreement.

13. **Confidential Information.** All information gained during performance of the Services and all Documents or other work product produced by Consultant in performance of this Agreement shall be considered confidential. Consultant shall not release or disclose any such information, Documents or work product to persons or entities other than District without prior written authorization from the Superintendent of the District, except as may be required by law.

- a. Consultant shall promptly notify District if it is served with any summons, complaint, subpoena or other discovery request, court order or other request from any party regarding this Agreement or the work performed hereunder.
- b. District retains the right, but has no obligation, to represent Consultant or be present at any deposition, hearing or similar proceeding. Consultant agrees to cooperate fully with District and to provide District with the opportunity to review any response to discovery requests provided by Consultant; provided that this does not imply or mean the right by District to control, direct, or rewrite said response.

14. **Conflict of Interest; Disclosure of Interest.** Consultant covenants that neither it, nor any officer or principal of its firm, has or shall acquire any interest, directly or indirectly, which would conflict in any manner with the interests of District or which would in any way hinder Consultant’s performance of services under this Agreement. Consultant further covenants that in the performance of this Agreement, no person having any such interest shall be employed by it as an officer, employee, agent or subcontractor without the express written consent of the District.

- a. Consultant agrees to at all times avoid conflicts of interest or the appearance of any conflicts of interest with the interests of District in the performance of this Agreement.
- b. Bylaws of the Board 9270 BB and 9270(BB) E, as hereinafter amended or renumbered, require that a Consultant that qualifies as a “designated employee” must disclose certain financial interests by filing financial interest disclosures. By its initials below, Consultant represents that it has received and reviewed a copy of the Bylaws of the Board 9270 BB and 9270(BB) E and that it [\_\_\_\_] does [X] does not qualify as a “designated employee”.

\_\_\_\_\_ (Initials)

- c. Consultant agrees to notify the Superintendent, in writing, if Consultant believes that it is a “designate employee” and should be filing financial interest disclosures, but has not been required to do so by the District.

\_\_\_\_\_ (Initials)

15. **Compliance with Applicable Laws.** In connection with the Services and its operations, Consultant shall keep itself informed of and comply with all applicable federal, state and local laws, statutes, codes, ordinances, regulations and rules including, but not limited to, minimum wages and/or prohibitions against discrimination, in effect during the Term. Consultant shall obtain any and all licenses, permits and authorizations necessary to perform the Services. Neither District, nor any elected or appointed boards, officers, officials, employees or agents of District shall be liable, at law or in equity, as a result of any failure of Consultant to comply with this section.

- a. Without limiting the generality of the foregoing, Consultant shall comply with any applicable fingerprinting requirements as set forth in the Education Code of the State of California.

\_\_\_\_\_ (Initials)

16. **Unauthorized Aliens.** Consultant hereby promises and agrees to comply with all of the provisions of the Federal Immigration and Nationality Act, 8 U.S.C.A. §§ 1101, et seq., as amended, and in connection therewith, shall not employ “unauthorized aliens” as that term is defined in 8 U.S.C.A. §1324a(h)(3). Should Consultant so employ such individuals for the performance of work and/or services covered by this Agreement, and should any liability or sanctions be imposed against District for such employment, Consultant hereby agrees to and shall reimburse District for the cost of all such liabilities or sanctions imposed, together with any and all costs, including attorneys' fees, incurred by District.

17. **Non-Discrimination.** Consultant shall abide by the applicable provisions of the United States Civil Rights Act of 1964 and other provisions of law prohibiting discrimination and shall not discriminate, in any way, against any person on the basis of race, color, religious creed, national origin, ancestry, sex, age, physical handicap, medical condition or marital status in connection with or related to the performance of this Agreement.

18. **Assignment.** The expertise and experience of Consultant are material considerations for this Agreement. District has an interest in the qualifications of and capability of the persons and entities that will fulfill the duties and obligations imposed upon Consultant under this Agreement. In recognition of that interest, Consultant shall not assign or transfer this Agreement or any portion of this Agreement or the performance of any of Consultant’s duties or obligations under this Agreement without the prior written consent of the Board of Directors of the District. Any attempted assignment shall be ineffective, null and void, and shall constitute a material breach of this Agreement entitling District to any and all remedies at law or in equity, including summary termination of this Agreement.

19. **Subcontracting.** Notwithstanding the above, Consultant may utilize subcontractors in the performance of its duties pursuant to this Agreement, but only with the prior written consent of the District. The Consultant shall be as fully responsible to the District for the acts and omissions of his Subcontractors, and of persons either directly or indirectly employed by him/her, as if the acts and omissions were performed by him/her directly.

20. **Continuity of Personnel.** Consultant shall make every reasonable effort to maintain the stability and continuity of Consultant’s staff and subcontractors, if any, assigned to perform the services required under this Agreement.

- a. Consultant shall insure that District has a current list of all personnel and sub-contractors providing services under this Agreement.
- b. Consultant shall notify District of any changes in Consultant’s staff and subcontractors, if any, assigned to perform the services required under this Agreement, prior to and during any such performance. The list notice shall include the following information: (1) all full or part-time staff positions by title, including volunteer positions whose direct services are required to provide the services described herein; (2) a brief description of the functions of each such position and the hours each position works each week or, for part-time positions, each day or month, as appropriate; (3) the professional degree, if applicable, and experience required for each position; and (4) the name of the person responsible for fulfilling the terms of this Agreement.

21. **Indemnification.**

- a. Consultant agrees to defend, indemnify, and hold harmless District, its officers, agents, employees, and/or volunteers from any and all claims, demands, losses, damages and expenses, including legal fees and costs, or other obligations or claims arising out of any liability or damage to property, or any other loss, sustained or claimed to have been sustained arising out of activities of the Consultant or those of any of Consultant’s officers, agents, employees, or subcontractors, whether such act or omission is authorized by this Agreement or not. Consultant shall also pay for any and all damage to the Property of the District, or loss or theft of such Property, done or caused by such persons. District

assumes no responsibility whatsoever for any property placed on district premises. Consultant further agrees to waive all rights of subrogation against the District. The provisions of this Agreement do not apply to any damage or losses caused solely by the negligence of the District or any of its officers, agents, employees, and/or volunteers.

\_\_\_\_\_ (Initials)

- b. The provisions of this section do not apply to claims occurring as a result of District's sole negligence or willful acts or omissions.

22. **Insurance.** Consultant agrees to obtain and maintain in full force and effect during the term of this Agreement the insurance policies set forth in **Exhibit C** "Insurance" and made a part of this Agreement. All insurance policies shall be subject to approval by District as to form and content. These requirements are subject to amendment or waiver if so approved in writing by the District Superintendent. Consultant agrees to provide District with copies of required policies upon request.

23. **Notices.** All notices required or permitted to be given under this Agreement shall be in writing and shall be personally delivered, or sent by telecopier or certified mail, postage prepaid and return receipt requested, addressed as follows:

To District: Oxnard School District  
1051 South A Street  
Oxnard, California, 93030  
Attention: Katrina Madden  
Phone: 805.385.1501, x2175  
Fax: 805.487.9648

To Consultant: Pathways 2 Speech  
2103 S. El Camino Real, Suite #202  
Oceanside, CA 92054  
Phone: (760) 683.4585  
Fax: (760) 518.8563  
Email: [pathways2speech@me.com](mailto:pathways2speech@me.com)

Notice shall be deemed effective on the date personally delivered or transmitted by facsimile (provided confirmation of successful facsimile transmission shall be retained) or, if mailed, three (3) days after deposit of the same in the custody of the United States Postal Service.

24. **Excusable Delays.** Consultant shall not be liable for damages, including liquidated damages, if any, caused by delay in performance or failure to perform due to causes beyond the control of Consultant. Such causes include, but are not limited to, acts of God, acts of the public enemy, acts of federal, state or local governments, acts of District, court orders, fires, floods, epidemics, strikes, embargoes, and unusually severe weather. The term and price of this Agreement shall be equitably adjusted for any delays due to such causes.

25. **Authority to Execute.** The person or persons executing this Agreement on behalf of Consultant represents and warrants that he/she/they has/have the authority to so execute this Agreement and to bind Consultant to the performance of its obligations hereunder.

26. **Administration.** **KATRINA MADDEN** shall be in charge of administering this Agreement on behalf of the District. The Director of Purchasing has completed **Exhibit D** "Conflict of Interest Check" attached hereto.

27. **Binding Effect.** This Agreement shall be binding upon the heirs, executors, administrators, successors and assigns of the parties.

28. **Entire Agreement.** This Agreement and the exhibits and documents incorporated herein constitute the entire agreement and understanding between the parties in connection with the matters covered herein.

29. **Amendment.** No amendment to or modification of this Agreement shall be valid or binding unless made in writing by the Consultant and by the District. The parties agree that this requirement for written modifications cannot be waived and that any attempted waiver shall be void.

30. **Waiver.** Waiver by any party to this Agreement of any term, condition, or covenant of this Agreement shall not constitute a waiver of any other term, condition, or covenant. Waiver by any party of any breach of the provisions of this Agreement shall not constitute a waiver of any other provision or a waiver of any subsequent breach or violation of any provision of this Agreement. Acceptance by District of any work or services by Consultant shall not constitute a waiver of any of the provisions of this Agreement.

31. **Governing Law.** This Agreement shall be interpreted, construed and governed according to the laws of the State of California. In the event of litigation between the parties, venue in state trial courts shall lie exclusively in the County of Ventura, California.

32. **Arbitration.** Any dispute arising out of the performance of this Agreement shall be resolved by binding arbitration in accordance with rules and procedures of the American Arbitration Association.

33. **Severability.** If any term, condition or covenant of this Agreement is declared or determined by any court of competent jurisdiction to be invalid, void or unenforceable, the remaining provisions of this Agreement shall not be affected thereby and the Agreement shall be read and construed without the invalid, void or unenforceable provision(s).

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the District and Consultant have executed and delivered this agreement for consultant services as of the date first written above.

**OXNARD SCHOOL DISTRICT:**

**PATHWAYS 2 SPEECH:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

Lisa A. Franz, Director, Purchasing

\_\_\_\_\_  
Typed Name/Title

\_\_\_\_\_  
Typed Name/Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Tax Identification Number: 95-6002318

Tax Identification Number: \_\_\_\_\_

- Not Project Related
- Project #19-203

**EXHIBIT A**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-203**

**SERVICES**

I. Consultant will perform the following Services under the Captioned Agreement:

**\*PER ATTACHED RATE SHEET**

II. As part of the Services, Consultant will prepare and deliver the following tangible work products to the District:

**\*PER ATTACHED RATE SHEET**

III. During performance of the Services, Consultant will keep the District appraised of the status of performance by delivering the following status reports under the indicated schedule:

<b>STATUS REPORT FOR ACTIVITY:</b>	<b>DUE DATE</b>
A. N/A	
B. N/A	
C. N/A	
D. N/A	

V. Consultant will utilize the following personnel to accomplish the Services:

- None.
- See attached list.

VI. Consultant will utilize the following subcontractors to accomplish the Services (check one):

- None.
- See attached list.

VII. AMENDMENT

The Scope of Services, including services, work product, and personnel, are subject to change by mutual Agreement. In the absence of mutual Agreement regarding the need to change any aspects of performance, Consultant shall comply with the Scope of Services as indicated above

- Not Project Related  
 Project #19-203

**EXHIBIT B**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-203**

**COMPENSATION**

**I. Consultant shall use the following rates of pay in the performance of the Services:**

Total compensation shall not exceed Five Thousand Dollars (\$5,000.00), per the attached hourly rate sheet as listed, unless additional compensation is approved in writing by the District.

**II. Consultant may utilize subcontractors as indicated in this Agreement. The hourly rate for any subcontractor is not to exceed \$ N/A per hour without written authorization from the District Superintendent or his designee.**

**III. The District will compensate Consultant for the Services performed upon submission of a valid invoice. Each invoice is to include:**

- A. Line items for all personnel describing the work performed, the number of hours worked, and the Hourly or flat rate.
- B. Line items for all supplies properly charged to the Services.
- C. Line items for all travel properly charged to the Services.
- D. Line items for all equipment properly charged to the Services.
- E. Line items for all materials properly charged to the Services.
- F. Line items for all subcontractor labor, supplies, equipment, materials, and travel properly charged to the Services.

**IV. The total compensation for the Services shall not exceed \$5,000.00, as provided in Section 4 of this Agreement.**

- Not Project Related  
 Project #19-203

**EXHIBIT C**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-203**

**INSURANCE**

I. Insurance Requirements. Consultant shall provide and maintain insurance, acceptable to the District Superintendent or District Counsel, in full force and effect throughout the term of this Agreement, against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by Consultant, its agents, representatives or employees. Insurance is to be placed with insurers authorized to conduct business in the State of California and with a current A.M. Best's rating of no less than A, as rated by the Current edition of Best's Key Rating Guide, published by A.M. Best Company, Oldwick, New Jersey 08858. Consultant shall provide the following scope and limits of insurance:

A. Minimum Scope of Insurance. Coverage shall be at least as broad as:

(1) Commercial General Liability coverage of not less than two million dollars (\$2,000,000) Aggregate and one million dollars (\$1,000,000) per occurrence.

(2) Auto liability insurance with limits of not less than one million dollars (\$1,000,000).

(3) Insurance coverage should include:

1. owned, non-owned and hired vehicles;
2. blanket contractual;
3. broad form property damage;
4. products/completed operations; and
5. personal injury.

(4) Workers' Compensation insurance as required by the laws of the State of California.

~~(5) Abuse and Molestation coverage of not less than two million dollars (\$2,000,000) per occurrence and five million dollars (\$5,000,000) Aggregate.~~

II. Other Provisions. Insurance policies required by this Agreement shall contain the following provisions:

A. All Policies. Each insurance policy required by this Agreement shall be endorsed and state the coverage shall not be suspended, voided, cancelled by the insurer or either party to this Agreement, reduced in coverage or in limits except after 30 days' prior written notice by Certified mail, return receipt requested, has been given to District

B. General Liability, Automobile Liability, and Abuse/Molestation Coverages.

(1) District, and its respective elected and appointed officers, officials, employees and volunteers are to be covered as additional insureds (collectively, "additional insureds") as respects the following: liability arising out of activities Consultant performs; products and completed operations of Consultant; premises owned, occupied or used by Consultant ; automobiles owned, leased, hired or borrowed by Consultant, ~~and Abuse/Molestation.~~ The coverage shall contain no special limitations on the scope of protection afforded to additional insureds.

Not Project Related

Project #19-203

(2) Each policy shall state that the coverage provided is primary and any insurance carried by any additional insured is in excess to and non-contributory with Consultant's insurance.

(3) Consultant's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.

(4) Any failure to comply with the reporting or other provisions of the policies including breaches of warranties shall not affect coverage provided to any additional insured.

III. Other Requirements. Consultant agrees to deposit with District, at or before the effective date of this contract, certificates of insurance necessary to satisfy District that the insurance provisions of this contract have been complied with. The District may require that Consultant furnish District with copies of original endorsements effecting coverage required by this Section. The certificates and endorsements are to be signed by a person authorized by that insurer to bind coverage on its behalf. District reserves the right to inspect complete, certified copies of all required insurance policies, at any time.

A. If any Services are performed by subcontractor, Consultant shall furnish certificates and endorsements from each subcontractor identical to those Consultant provides.

B. Any deductibles or self-insured retentions must be declared to and approved by District. At the option of District, either the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects District or its respective elected or appointed officers, officials, employees and volunteers or the Consultant shall procure a bond guaranteeing payment of losses and related investigations, claim administration, defense expenses and claims.

C. The procuring of any required policy or policies of insurance shall not be construed to limit Consultant's liability hereunder nor to fulfill the indemnification provisions and requirements of this Agreement.

- Not Project Related
- Project #19-203

**EXHIBIT D**  
**TO AGREEMENT FOR CONSULTANT SERVICES #19-203**

**CONFLICT OF INTEREST CHECK**

Bylaws of the Board 9270(BB)E requires that the Superintendent or a designee make a determination, on a case by case basis, concerning whether disclosure will be required from a consultant to comply with the District's Conflict of Interest Code (commencing with Bylaws of the Board 9270 BB).

Consultant's are required to file disclosures when, pursuant to a contract with the District, the Consultant will make certain specified government decisions or will perform the same or substantially the same duties for the District as a staff person would.

The services to be performed by Consultant under the Agreement to which this Exhibit D is attached  constitute  do not constitute governmental decisions or staff services within the meaning of the Conflict of Interest Code. Therefore, the Consultant, **PATHWAYS 2 SPEECH**, who will provide Services under the Agreement,  is  is not subject to disclosure obligations.

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Lisa A. Franz  
Director, Purchasing

PATHWAYS 2 SPEECH 2020 FEE SCHEDULE

Mary E. Clemons, M.A., CCC-SLP, LSLC Cert. AVT and Elizabeth Dressel. M.Ed., LSLC Cert. AvEd.

2103 S. El Camino Real Suite 202, Oceanside, CA 92054

760-518-8563, 760-683-4585

pathways2speech@me.com

Service	Rate	Period
Auditory Verbal Therapy ( AVT); Speech and Language	\$150.00	Hourly or any portion thereof
Tele Therapy (Speech and Language; AVT)	\$150.00	Hourly or any portion thereof
IEE and Triennial Assessment: We accept IEE contracts on an individual basis based on availability. Triennial contracts for existing PATHWAYS students will be accepted but additional Triennial evaluations will be accepted based on availability.	\$1,500.00 Per eval including administration, analysis, report writing, and proposed goal development	(up to 20 hours)
Goal Development and I.E.P. Writing for Annual Reviews	\$150.00	1 hour fee
IEP Attendance (via phone or live) If distance is 30 miles or more minimum fee of 3 hours.	\$150.00	Hourly or any portion thereof
Mileage (Round Trip) 57.5 (IRS 2020)	57.5 cents	Per mile
Consultation (AVT); Speech and Language	\$150.00	Hourly or any portion thereof

PATHWAYS 2 Speech, NPI # 1003113408

Tax 27-4639148

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**Resolution #19-25 – Authorizing and Directing Staff to Prepay Outstanding 2010 Lease Agreement in Full from Lawfully Available Funds and Approving all Actions Relating Thereto (Penanhoat)**

---

In 1997, the District undertook a Lease financing in the form of Certificates of Participation in the amount of \$7.3 million to finance improvements to Brekke Elementary School. The 1997 COPs, which were partially paid down, were refinanced in 2010 with a privately placed Lease agreement in the amount of \$5.3 million with Bank of America. The lease requires semi-annual payments each February 1 and August 1 until August 1, 2026.

The District is now able to prepay the Lease without a prepayment penalty by providing a 30-day notice. The prepayment date must be either February 1 or August 1, and the next possible prepayment date is August 1, 2020. The District has developer fees on hand and wishes to use these funds to effect the prepayment. Prepaying the Lease would save the District approximately \$500,000 in future interest costs.

Resolution #19-25 for the Board’s consideration would direct staff to proceed with the prepayment in accordance with the terms of the 2010 Lease documents. Approximately \$2.9 million in developer fee funds will be transferred to the Trustee/Paying Agent in April, with the 30-day notice being provided in June. The Lease will then be prepaid on August 1, 2020.

**FISCAL IMPACT:**

Estimated savings of \$500,000.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees adopt Resolution #19-25 as outlined above.

**ADDITIONAL MATERIALS:**

**Attached:** [Resolution #19-25 \(2 pages\)](#)

**BOARD OF TRUSTEES  
OXNARD SCHOOL DISTRICT**

**RESOLUTION NO. 19-25**

**RESOLUTION AUTHORIZING AND DIRECTING STAFF TO  
PREPAY OUTSTANDING 2010 LEASE AGREEMENT IN FULL  
FROM LAWFULLY AVAILABLE FUNDS AND APPROVING ALL  
ACTIONS RELATING THERETO**

**WHEREAS**, in order to finance a portion of the costs of the construction of Norman Brekke Elementary School, on August 15, 1997 the Oxnard School District (the "District") in Ventura County (the "County"), State of California (the "State") entered into a certificate of participation financing designated "Certificates of Participation (1997 School Facilities Project)" in the aggregate original principal amount of \$5,715,000 (the "1997 COPs"); and

**WHEREAS**, on January 19, 2010, the District refinanced its obligations relating to the 1997 COPs with the proceeds of a Lease Agreement, dated as of January 19, 2010, by and between the District and Public Property Financing Corporation of California (the "Corporation"), in the principal amount of \$5,715,000 (the "2010 Lease"), which was undertaken on a private placement basis; and

**WHEREAS**, the original investor in the 2010 Lease was Bank of America, N.A. (the "Assignee"), which was assigned the right to receive semi-annual lease payments made by the District on each February 1 and August 1 during the term of the 2010 Lease, with the final payment due August 1, 2026; and

**WHEREAS**, the source of lease payments under the 2010 Lease is from any source of legally available funds of the District, which are budgeted and appropriated annually during the term of the 2010 Lease; and

**WHEREAS**, notwithstanding that the 2010 Lease has a final payment date of August 1, 2026, under the terms of the 2010 Lease, the District has the right to prepay the principal due thereunder on any February 1 or August 1 without prepayment penalty or premium, upon 30 days' written notice to the Corporation and the Assignee (including their successors, if any); and

**WHEREAS**, the District has identified lawfully available funds which are sufficient to provide for the prepayment in full of the 2010 Lease on August 1, 2020 and desires to direct staff to take such actions and execute such notices and documents as are necessary and recommended to set aside said funds and accomplish said prepayment;

**NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE OXNARD SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1. Recitals.** The foregoing recitals are true and correct.

**Section 2. Determination to Prepay 2010 Lease.** The Board hereby determines to prepay the 2010 Lease in full on August 1, 2020, from its lawfully available funds.

**Section 3. Direction to Staff.** The Superintendent, the Assistant Superintendent, Business and Fiscal Services, and their designees (the “Authorized Officers”), are hereby directed and authorized to execute and deliver all agreements to facilitate the prepayment of the 2010 Lease as provided herein, which are hereby approved. This includes but is not limited to a notice of prepayment, an escrow deposit or similar agreement which provides for the advance deposit of funds into escrow for the purpose of setting aside funds for the August 1, 2020 prepayment, and a termination agreement to facilitate the cleaning of legal title with respect to the property that is the subject of the 2010 Lease.

**Section 4. Effective Date of Resolution.** This Resolution shall take effect from and after the date of its passage and adoption.

\*\*\*\*\*

PASSED AND ADOPTED on March 18, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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President of the Board of Trustees  
Oxnard School District,  
Ventura County, California

ATTEST:

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Secretary of the Board of Trustees  
Oxnard School District,  
Ventura County, California

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**Approval of Use of Grants Resolution #19-27 for the Lemonwood Reconstruction Project (Aguilera-Fort/Penanhoat)**

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Oxnard School District has submitted a funding application for the Lemonwood Reconstruction Project that is currently under review by the Office of Public School Construction (OPSC). The OPSC has determined that in order to maximize the potential apportionment for the application, a "Use of Grants" mechanism is necessary. This funding mechanism requires the diversion or reassignment of pupil grants. The "Use of Grants" mechanism does not increase the district's overall number of pupil grants. This resolution is required as part of the application process.

**FISCAL IMPACT:**

The District is anticipated to receive grant funding from the State for this application.

**RECOMMENDATION:**

It is the recommendation of the Superintendent and the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees approve Resolution #19-27 of the Board of Trustees of the Oxnard School District Acknowledging the Submission of a Use of Grants "California Regulations Section 1859.77.3 (b)" Application to the Office of Public School Construction for the Lemonwood Reconstruction Project and Acknowledging that Said Submission will Request the Diversion of Eligible Pupil Grants.

**ADDITIONAL MATERIALS:**

**Attached:** [Resolution #19-27 \(2 pages\)](#)

**RESOLUTION NO. 19-27**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE OXNARD SCHOOL DISTRICT ACKNOWLEDGING THE SUBMISSION OF A USE OF GRANTS “CALIFORNIA REGULATIONS SECTION 1859.77.3 (b)” APPLICATION TO THE OFFICE OF PUBLIC SCHOOL CONSTRUCTION FOR THE LEMONWOOD RECONSTRUCTION PROJECT AND ACKNOWLEDGING THAT SAID SUBMISSION WILL REQUEST THE DIVERSION OF ELIGIBLE PUPIL GRANTS**

**WHEREAS**, a school district’s eligibility for New Construction State funding is determined by a formula that estimates the number of unhoused pupils and assigns available New Construction pupil grants for the purpose of constructing facilities to accommodate unhoused pupils and relieve classroom overcrowding;

**WHEREAS**, the Oxnard School District has submitted a State funding application for the Lemonwood Reconstruction Project constructed at 2001 San Mateo Place utilizing a “Use of New Construction Grant” request;

**NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE OXNARD SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

1. That the Board of Trustees of the Oxnard School District (“Board”) pursuant to California Regulations Section 1859.77.3(b), hereby acknowledges the utility of the “Use of New Construction Grant”;
2. That the Board, pursuant to the same California Regulations Section 1859.77.3(b), hereby acknowledges that requesting this funding mechanism does not increase the overall number of eligible State pupil grants allocated to the District;
3. That in summary, the following is the breakout of pupil grants for the Lemonwood Reconstruction Project:
  - K-6: 205
  - 7-8: 217
  - SDC NonSevere: 1
4. That this Resolution shall take effect immediately upon its passage; and
5. That the District Superintendent or his designee is authorized to take such actions and execute such agreements and documentation necessary to affect the intent of this Resolution.

**APPROVED, PASSED AND ADOPTED** by the Board of Trustees of the Oxnard School District on this 18<sup>th</sup> day of March 2020, by the following vote:

<b>Board of Trustees:</b>	<b>Ayes:</b>	<b>Nays:</b>	<b>Abstentions:</b>	<b>Absences:</b>
President Madrigal Lopez				
Clerk Vega:				
Trustee Robles-Solis:				
Trustee O’Leary:				
Trustee Cordes:				

---

Monica Madrigal Lopez  
President of the Board of Trustees  
Oxnard School District

**I HEREBY CERTIFY** that the foregoing resolution was duly and regularly introduced, passed and adopted by the members of the Board of Trustees of the Oxnard School District at a public meeting of said Board held on March 18, 2020.

---

Dr. Jesus Vega  
Clerk of the Board of Trustees  
Oxnard School District

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**Resolution #19-28 Authorizing the Issuance and Sale of 2020 Refunding General Obligation Bonds (Federally Taxable) in the Principal Amount of Not to Exceed \$95,000,000 for the Purpose of Refinancing Outstanding General Obligation Bonds and Refunding Bonds, and Approving Documents and Official Actions Relating Thereto (Penanhoat)**

---

The District has received voter approval of general obligation bond measures for the purpose of providing financing for important facilities improvement projects in the District. Pursuant to such authority, the District has issued bonds and refunding bonds (as identified in Appendix A to the Resolution) (collectively, the "Prior Bonds"). When the Prior Bonds were issued, early redemption provisions were included in the bond documentation, which allow the District to refinance the outstanding bonds when interest rates reflecting current market conditions will result in savings for the District and its property taxpayers.

The District has been advised that current conditions in the bond market will result in interest savings to District property taxpayers by undertaking a refinancing of some of the maturities of the Prior Bonds. As provided by law, Refunding Bonds can only be issued if savings are realized, and the final maturity date of the Refunding Bonds is not extended beyond final maturity date of the original bonds to be refinanced.

Resolution #19-28 for Board consideration sets forth all of the terms and conditions of the issuance of 2020 Refunding Bonds to achieve interest rate savings currently available in the bond markets. The Bonds are proposed to be issued as traditional, current interest bonds (no capital appreciation bonds) pursuant to the terms of the California Government Code. The Bonds are expected to be issued on a federally taxable basis, in full compliance with the Federal tax code regarding refinancings on an advance basis. Current expectations regarding the costs of the 2020 Bonds as required by Senate Bill 450 are set forth in Appendix C to the Resolution. The Resolution authorizes the sale of the bonds by negotiation to the investment banking firm of Raymond James & Associates, Inc., which will underwrite all of the bonds and have the responsibility of placing them with investors. The resolution authorizes the Superintendent and Assistant Superintendent, Business and Fiscal Services, working with its financing professionals, to finalize documentation relating to the issuance of the Bonds, including the Official Statement, which is the disclosure document to be provided to potential bond purchasers, which under securities laws standards must contain all material information to make an informed investment decision, and no material misstatements or omissions.

**FISCAL IMPACT:**

None to the General Fund. Refinancing will result in reduced ad valorem property tax levies in the District for bond repayment. Costs of issuing the Bonds are included in the refinancing plan as costs of issuance and paid from proceeds of the Refunding Bonds.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees adopt Resolution #19-28 Authorizing Issuance of 2020 Refunding General Obligation Bonds.

**ADDITIONAL MATERIALS:**

- Attached:** [Resolution #19-28 \(30 pages\)](#)
- [Draft Preliminary Official Statement \(92 pages\)](#)
- [Draft Bond Purchase Agreement \(18 pages\)](#)
- [Draft Escrow Agreement \(9 pages\)](#)

**BOARD OF TRUSTEES  
OXNARD SCHOOL DISTRICT**

**RESOLUTION NO. 19-28**

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF 2020  
REFUNDING GENERAL OBLIGATION BONDS (FEDERALLY  
TAXABLE) IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED  
\$95,000,000 FOR THE PURPOSE OF REFINANCING  
OUTSTANDING GENERAL OBLIGATION BONDS AND  
REFUNDING BONDS, AND APPROVING DOCUMENTS AND  
OFFICIAL ACTIONS RELATING THERETO**

**WHEREAS**, the Board of Trustees (the "Board") of the District has previously issued and sold the general obligation bonds and refunding bonds (collectively, the "Prior Bonds") as more particularly identified in Appendix A hereto; and

**WHEREAS**, the Prior Bonds which remain outstanding are subject to redemption prior to maturity at the option of the District, on the dates and upon the terms as further specified in the documents providing for the issuance of the respective series of Prior Bonds; and

**WHEREAS**, the District has been advised that due to favorable conditions that exist in the bond market, it has an opportunity to refund all or some maturities of the outstanding Prior Bonds and thereby realize significant financial savings to the property tax payers of the District; and

**WHEREAS**, the Board is authorized to provide for the issuance and sale of refunding bonds under the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53550 of said Code (the "Refunding Bond Law"); and

**WHEREAS**, in order to obtain savings for District taxpayers, the Board has determined at this time to issue and sell its 2020 Refunding General Obligation Bonds (Federally Taxable) in the aggregate principal amount of not to exceed \$95,000,000 (the "Refunding Bonds"); and

**WHEREAS**, it is expected that because the Prior Bonds will be refunded on an advance basis, in order to comply with all applicable federal tax law requirements, they will be issued on a federally taxable basis; and

**WHEREAS**, issuance of the Refunding Bonds will be in compliance with the District's debt management policy which complies with Government Code Section 8855;

**WHEREAS**, further, as required by Government Code Section 5852.1 enacted January 1, 2018 by Senate Bill 450, attached hereto as Appendix C is the information relating to the Refunding Bonds that has been obtained by the Board and is hereby disclosed and made public; and

**NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE OXNARD SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**ARTICLE I**

**DEFINITIONS; AUTHORITY**

**Section 1.01. Definitions.** The terms defined in this Section, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings given them below, unless the context clearly requires some other meaning. Any capitalized terms defined in the recitals of this Resolution and not otherwise defined in this Section shall have the meaning given such terms in the recitals.

“Board” means the Board of Trustees of the District.

“Bond Counsel” means (a) the firm of Jones Hall, A Professional Law Corporation, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality of securities issued by public entities.

“Bond Purchase Agreement” means the Bond Purchase Agreement between the District and the Underwriter, relating to the purchase of the Refunding Bonds by the Underwriter.

“Closing Date” means the date upon which there is a physical delivery of the Refunding Bonds in exchange for the amount representing the purchase price of the Refunding Bonds by the Underwriter.

“Continuing Disclosure Certificate” means the Continuing Disclosure Certificate which is executed and delivered by a District Representative on the Closing Date.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the District in connection with the authorization, issuance, sale and delivery of the Refunding Bonds and the refunding of the Prior Bonds, including but not limited to the costs of preparation and reproduction of documents, printing expenses, filing and recording fees, initial fees and charges of the Paying Agent, the Escrow Agent and their respective counsel, legal fees and charges, fees and disbursements of consultants and professionals, rating agency fees, insurance premiums, fees and charges for preparation, execution and safekeeping of the Refunding Bonds and any other cost, charge or fee in connection with the original issuance of the Refunding Bonds.

“County” means the County of Ventura, a political subdivision of the State of California, duly organized and existing under the Constitution and laws of the State of California.

“County Office” means the Ventura County Office of Education.

“County Treasurer” means the Ventura County Treasurer-Tax Collector, or any authorized deputy thereof.

“Debt Service Fund” means the fund established and held by the County Office under Section 4.02.

“Depository” means (a) initially, DTC, and (b) any other Securities Depository acting as Depository under Section 2.09.

“Depository System Participant” means any participant in the Depository’s book-entry system.

“District” means the Oxnard School District, a school district organized under the Constitution and laws of the State of California, and any successor.

“District Representative” means the President of the Board, the Vice President of the Board, the Superintendent, the Assistant Superintendent, Business and Fiscal Services of the District, or any other person authorized by resolution of the Board to act on behalf of the District with respect to this Resolution and the Refunding Bonds.

“DTC” means The Depository Trust Company and its successors and assigns.

“Education Code” means the Education Code of the State of California as in effect on the date of adoption hereof and as amended hereafter.

“Escrow Agent” means U.S. Bank National Association, its successors and assigns, as escrow agent under the Escrow Agreements.

“Escrow Agreement” means the Escrow Agreement between the District and the Escrow Agent, relating to the refunding and discharge of the Prior Bonds, in whole or in part. This Resolution authorizes one or more Escrow Agreements if advised to accomplish the refinancing described herein.

“Federal Securities” means: (a) any direct general obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America), for which the full faith and credit of the United States of America are pledged; (b) obligations of any agency, department or instrumentality of the United States of America, the timely payment of principal and interest on which are directly or indirectly secured or guaranteed by the full faith and credit of the United States of America.

“Interest Payment Date” means each February 1 and August 1 on which interest on the Refunding Bonds is due and payable, as such dates are identified in the Bond Purchase Agreement.

“Outstanding,” when used as of any particular time with reference to Refunding Bonds, means all Refunding Bonds except (a) Refunding Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation, (b) Refunding Bonds paid or deemed to have been paid within the meaning of Section 9.02, and (c) Refunding Bonds in lieu of or in substitution for which other Refunding Bonds have been authorized, executed, issued and delivered by the District under this Resolution.

“Owner”, whenever used herein with respect to a Refunding Bond, means the person in whose name the ownership of such Refunding Bond is registered on the Registration Books.

“Paying Agent” means the Paying Agent appointed by the District and acting as paying agent, registrar and authenticating agent for the Refunding Bonds, its successors and assigns, and any other corporation or association which may at any time be substituted in its place, as provided in Section 6.01.

“Principal Office” means the office or offices of the Paying Agent for the payment of the Refunding Bonds and the administration of its duties hereunder, as such office or offices are identified in a written notice filed with the District by the Paying Agent.

“Prior Bonds” means, collectively, the general obligation bonds and refunding issued by the District and identified on Appendix A.

“Record Date” means the 15<sup>th</sup> calendar day of the month preceding an Interest Payment Date, whether or not such day is a business day.

“Refunding Bond Law” means Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, commencing with Section 53550 of said Code, as amended from time to time.

“Refunding Bonds” means the Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable), authorized and at any time Outstanding under this Resolution.

“Registration Books” means the records maintained by the Paying Agent for the registration of ownership and transfer of the Refunding Bonds under Section 2.08.

“Resolution” means this Resolution, as originally adopted by the Board and including all amendments hereto and supplements hereof (if any) which are duly adopted by the Board from time to time in accordance herewith.

“Securities Depositories” means DTC; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other addresses and/or such other securities depositories as the District may designate in a Written Request of the District delivered to the Paying Agent.

“Underwriter” means Raymond James & Associates, Inc., as the original purchaser of the Refunding Bonds upon the negotiated sale thereof pursuant to Section 3.01(a).

“Written Request of the District” means an instrument in writing signed by a District Representative or by any other officer of the District duly authorized to act on behalf of the District under a written certificate of a District Representative.

#### **Section 1.02. Interpretation.**

(a) Unless the context otherwise indicates, words expressed in the singular include the plural and vice versa and the use of the neuter, masculine, or feminine gender

is for convenience only and include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and do not affect the meaning, construction or effect hereof.

(c) All references herein to "Articles," "Sections" and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words "herein," "hereof," "hereby," "hereunder" and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

**Section 1.03. Authority for this Resolution; Findings.** This Resolution is adopted by the Board under the authority of the Refunding Bond Law. The District hereby certifies that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Refunding Bonds do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California.

## ARTICLE II

### THE REFUNDING BONDS

**Section 2.01. Authorization.** The Board hereby determines that the prudent management of the fiscal affairs of the District requires that it issue the Refunding Bonds under the provisions of the Refunding Bond Law without submitting the question of the issuance of the Refunding Bonds to a vote of the qualified electors of the District. To that end, the Board hereby authorizes the issuance of the Refunding Bonds in the aggregate principal amount of not to exceed \$95,000,000, subject to the terms of the Refunding Bond Law and this Resolution, for the purpose of providing funds to refund all or any portion of the outstanding Prior Bonds. This Resolution constitutes a continuing agreement between the District and the Owners of all of the Refunding Bonds issued or to be issued hereunder and then Outstanding to secure the full and final payment of principal of and interest on all Refunding Bonds which may be Outstanding hereunder, subject to the covenants, agreements, provisions and conditions herein contained. The Refunding Bonds authorized hereunder may be issued in one or more series, on a federally taxable basis, and shall be designated the "Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable)" with such additional designations may be added in the Bond Purchase Agreement to identify the Refunding Bonds.

As provided in Section 53552 of the Refunding Bond Law, the Refunding Bonds shall not be issued unless the total net interest cost to maturity on the Refunding Bonds plus the principal amount of the Refunding Bonds is less than the total net interest cost to maturity on the Prior Bonds to be refunded plus the principal amount of the Prior Bonds to be refunded. Before issuing the Refunding Bonds, the District shall receive confirmation that the requirements of Section 53552 of the Refunding Bond Law have been satisfied from CFW Advisory Services, LLC as financial advisor to the District (the "Financial Advisor").

## **Section 2.02. Terms of Refunding Bonds.**

(a) Terms of Refunding Bonds. The Refunding Bonds will be issued as fully registered bonds, without coupons, in the form of current interest bonds in the denomination of \$5,000 each or any integral multiple thereof. The Refunding Bonds will be lettered and numbered as the Paying Agent may prescribe, and will be dated as of the Closing Date.

Interest on the Refunding Bonds shall be payable semiannually on each Interest Payment Date. Each Refunding Bond shall bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated on or before an Interest Payment Date and after the close of business on the preceding Record Date, in which event it will bear interest from such Interest Payment Date, or (ii) it is authenticated prior to the first Record Date, in which event it shall bear interest from the Closing Date. Notwithstanding the foregoing, if interest on any Refunding Bond is in default at the time of authentication thereof, such Refunding Bond shall bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(b) Maturities; Basis of Interest Calculation. The Refunding Bonds will mature on August 1 in the years and in the amounts, and will bear interest at the rates, as determined upon the sale thereof as provided in the Bond Purchase Agreement. The limits relating to the maximum maturity and interest rates prescribed by the Refunding Bond Law and this Board shall be set forth in the Bond Purchase Agreement. Interest on the Refunding Bonds will be calculated on the basis of a 360-day year comprised of twelve 30-day months.

(c) CUSIP Identification Numbers. CUSIP identification numbers will be imprinted on the Refunding Bonds, but such numbers do not constitute a part of the contract evidenced by the Refunding Bonds and any error or omission with respect thereto will not constitute cause for refusal of any purchaser to accept delivery of and pay for the Refunding Bonds. Any failure by the District to use CUSIP numbers in any notice to Owners of the Refunding Bonds will not constitute an event of default or any violation of the District's contract with the Owners and will not impair the effectiveness of any such notice.

(d) Payment. Interest on the Refunding Bonds (including the final interest payment upon maturity or redemption) is payable by check, draft or wire of the Paying Agent mailed to the Owner thereof (which will be DTC so long as the Refunding Bonds are held in the book-entry system of DTC) at such Owner's address as it appears on the Registration Books at the close of business on the preceding Record Date; except that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Refunding Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on any Refunding Bonds will be paid on the succeeding Interest Payment Date to such account as will be specified in such written request. Principal of and premium (if any) on the Refunding Bonds is payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent. The provisions of this subsection (d) are subject in all respects to the provisions of Section 2.09 relating to Refunding Bonds which are held in the book-entry system of DTC.

### **Section 2.03. Redemption.**

(a) Optional Redemption Dates and Prices. The Refunding Bonds shall be subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as designated by the District and by lot within a maturity, from any available source of funds, on the dates and at the redemption prices which are set forth in the Bond Purchase Agreement.

(b) Mandatory Sinking Fund Redemption. If and as specified in the Bond Purchase Agreement, any maturity of Refunding Bonds will be designated as "Term Bonds" which are subject to mandatory sinking fund redemption on August 1 in each of the years set forth in the Bond Purchase Agreement, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of the Term Bonds have been redeemed under the preceding subsection (a) of this Section, the aggregate principal amount of such Term Bonds to be redeemed in each year under this subsection will be reduced in integral multiples of \$5,000, as designated in a Written Request of the District filed with the Paying Agent.

(c) Selection of Refunding Bonds for Redemption. Whenever less than all of the Outstanding Refunding Bonds of any one maturity shall be designated for redemption, the Paying Agent shall select the Outstanding Refunding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For purposes of such selection, each Refunding Bond will be deemed to consist of individual bonds of \$5,000 denominations each of which may be separately redeemed.

(d) Redemption Procedure. The Paying Agent will cause notice of any redemption to be mailed, first class mail, postage prepaid, at least 20 days but not more than 60 days prior to the date fixed for redemption, to the respective Owners of any Refunding Bonds designated for redemption, at their addresses appearing on the Registration Books. Such mailing is not a condition precedent to such redemption and the failure to mail or to receive any such notice will not affect the validity of the proceedings for the redemption of such Refunding Bonds. In addition, the Paying Agent shall give notice of redemption to the Municipal Securities Rulemaking Board and each of the Securities Depositories at least two days prior to such mailing to the Refunding Bond Owners.

Such notice shall state the redemption date and the redemption price and, if less than all of the then Outstanding Refunding Bonds are to be called for redemption, shall designate the serial numbers of the Refunding Bonds to be redeemed by giving the individual number of each Refunding Bond or by stating that all Refunding Bonds between two stated numbers, both inclusive, or by stating that all of the Refunding Bonds of one or more maturities have been called for redemption, and shall require that such Refunding Bonds be then surrendered at the Office of the Paying Agent for redemption at the said redemption price, giving notice also that further interest on such Refunding Bonds will not accrue from and after the redemption date. Such notice may state that it is subject to rescission pursuant to (e) below.

Upon surrender of Refunding Bonds redeemed in part only, the District shall execute and the Paying Agent shall authenticate and deliver to the Owner thereof, at the expense of the District, a new Refunding Bond or Bonds, of the same maturity, of

authorized denominations in aggregate principal amount equal to the unredeemed portion of the Refunding Bond or Bonds.

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Refunding Bonds so called for redemption have been duly provided, the Refunding Bonds called for redemption will cease to be entitled to any benefit under this Resolution, other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in the notice. The Paying Agent will cancel all Refunding Bonds redeemed under this Section and will furnish a certificate of cancellation to the District.

(e) Right to Rescind Notice of Redemption. The District has the right to rescind any notice of the optional redemption of Refunding Bonds under subsection (a) of this Section by written notice to the Paying Agent on or prior to the date fixed for redemption. Any notice of redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Refunding Bonds then called for redemption. The District and the Paying Agent shall have no liability to the Refunding Bond Owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption to the respective Owners of the Refunding Bonds designated for redemption, at their addresses appearing on the Registration Books, and also to the Securities Depositories and the Municipal Securities Rulemaking Board.

**Section 2.04. Form of Refunding Bonds.** The Refunding Bonds, the form of the Paying Agent's certificate of authentication and registration and the form of assignment to appear thereon shall be substantially in the forms, respectively, with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution, as are set forth in Appendix A attached hereto.

**Section 2.05. Execution of Refunding Bonds.** The Refunding Bonds shall be signed by the manual or facsimile signature of the President of the Board and shall be attested by the manual or facsimile signature of the Secretary or Clerk of the Board. The Refunding Bonds shall be in substantially the form attached hereto as Appendix A and incorporated herein by this reference, allowing those officials executing the Refunding Bonds to make the insertions and deletions necessary to conform the Refunding Bonds to this Resolution and the Bond Purchase Agreement.

Only those Refunding Bonds bearing a certificate of authentication and registration in the form set forth in Appendix A attached hereto, executed and dated by the Paying Agent, shall be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Paying Agent shall be conclusive evidence that the Refunding Bonds so registered have been duly authenticated, registered and delivered hereunder and are entitled to the benefits of this Resolution.

**Section 2.06. Transfer of Refunding Bonds.** Any Refunding Bond may, in accordance with its terms, be transferred, upon the Registration Books, by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Refunding Bond for cancellation at the Office at the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly

executed. The District may charge a reasonable sum for each new Refunding Bond issued upon any transfer.

Whenever any Refunding Bond is surrendered for transfer, the District shall execute and the Paying Agent will authenticate and deliver new Refunding Bonds for like aggregate principal amount. No transfer of Refunding Bonds is required to be made (a) during the period established by the Paying Agent for selection of Refunding Bonds for redemption or (b) with respect to a Refunding Bond which has been selected for redemption.

**Section 2.07. Exchange of Refunding Bonds.** The Refunding Bonds may be exchanged at the Office of the Paying Agent for a like aggregate principal amount of Refunding Bonds of authorized denominations and of the same maturity. The District may charge a reasonable sum for each new Refunding Bond issued upon any exchange (except in the case of any exchange of temporary Refunding Bonds for definitive Refunding Bonds). No exchange of Refunding Bonds is required to be made (a) during the period established by the Paying Agent for selection of Refunding Bonds for redemption or (b) with respect to a Refunding Bond which has been selected for redemption.

**Section 2.08. Registration Books.** The Paying Agent will keep or cause to be kept sufficient books for the registration and transfer of the Refunding Bonds, which will at all times be open to inspection by the District upon reasonable notice. Upon presentation for such purpose, the Paying Agent will, under such reasonable regulations as it may prescribe, register or transfer the ownership of the Refunding Bonds on the Registration Books.

**Section 2.09. Book-Entry System.** Except as provided below, DTC shall be the Owner of all of the Refunding Bonds, and the Refunding Bonds shall be registered in the name of Cede & Co. as nominee for DTC. The Refunding Bonds shall be initially executed and delivered in the form of a single fully registered Refunding Bond for each maturity date of the Refunding Bonds in the full aggregate principal amount of the Refunding Bonds maturing on such date. The Paying Agent and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Refunding Bonds registered in its name for all purposes of this Resolution, and neither the Paying Agent nor the District shall be affected by any notice to the contrary. The Paying Agent and the District have no responsibility or obligation to any Depository System Participant, any person claiming a beneficial ownership interest in the Refunding Bonds under or through DTC or a Depository System Participant, or any other person which is not shown on the register of the District as being an owner, with respect to the accuracy of any records maintained by DTC or any Depository System Participant or the payment by DTC or any Depository System Participant by DTC of any amount in respect of the principal or interest with respect to the Refunding Bonds. The District shall cause to be paid all principal and interest with respect to the Refunding Bonds only to DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal and interest with respect to the Refunding Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC shall receive a Refunding Bond. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the term "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

If the District determines that it is in the best interest of the beneficial owners that they be able to obtain Refunding Bonds and delivers a written certificate to DTC and the District to that effect, DTC shall notify the Depository System Participants of the availability through DTC of Refunding Bonds. In such event, the District shall issue, transfer and exchange Refunding Bonds as requested by DTC and any other owners in appropriate amounts.

DTC may determine to discontinue providing its services with respect to the Refunding Bonds at any time by giving notice to the District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the District shall be obligated to deliver Refunding Bonds as described in this Resolution. Whenever DTC requests the District to do so, the District will cooperate with DTC in taking appropriate action after reasonable notice to (a) make available one or more separate Refunding Bonds evidencing the Refunding Bonds to any Depository System Participant having Refunding Bonds credited to its DTC account or (b) arrange for another securities depository to maintain custody of certificates evidencing the Refunding Bonds.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Refunding Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal and interest with respect to such Refunding Bond and all notices with respect to such Refunding Bond shall be made and given, respectively, to DTC as provided as in the representation letter delivered on the date of issuance of the Refunding Bonds.

### **ARTICLE III**

#### **SALE OF REFUNDING BONDS; APPLICATION OF PROCEEDS**

##### **Section 3.01. Sale of Refunding Bonds; Approval of Sale Documents.**

(a) Negotiated Sale of Refunding Bonds. Pursuant to Section 53583 of the Refunding Bond Law, the Board hereby authorizes the negotiated sale of the Refunding Bonds to the Underwriter. The Refunding Bonds shall be sold pursuant to the Bond Purchase Agreement in substantially the form on file with the Secretary of the Board, with such changes therein, deletions therefrom and modifications thereto as a District Representative may approve, such approval to be conclusively evidenced by the execution and delivery of the Bond Purchase Agreement; provided that the Refunding Bonds shall only be issued if the savings requirement stated in Section 2.01 herein can be met, as confirmed by the District's Financial Advisor, and the Underwriter's discount shall not exceed 0.50% of the aggregate principal amount of the Refunding Bonds. The Board hereby authorizes a District Representative to execute and deliver the final form of the Bond Purchase Agreement in the name and on behalf of the District.

In accordance with Section 53555 of the Refunding Bond Law, the Board has determined to authorize the sale of the Refunding Bonds at a negotiated sale because (i) a negotiated sale provides more flexibility to choose the time and date of the sale which is advantageous in a volatile municipal bond market, (ii) the Underwriter is familiar with the financial and operating conditions of the District and the overall requirements of its

financing plan, and (iii) the Refunding Bonds will be sold on a federally taxable basis and therefore might not have the broad appeal needed for a competitive sale.

(b) Official Statement. The Board hereby approves, and hereby deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934, the Preliminary Official Statement describing the Refunding Bonds, in substantially the form on file with the Secretary of the Board. A District Representative is hereby authorized to execute an appropriate certificate stating the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of such Rule. A District Representative is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by a District Representative shall be conclusive evidence of the approval of any such changes and additions. The Board hereby authorizes the distribution of the Official Statement by the Underwriter. A District Representative shall execute the final Official Statement in the name and on behalf of the District.

(c) Provisions of Bond Purchase Agreement to Control. The terms and conditions of the offering and the sale of the Refunding Bonds shall be as specified in the Bond Purchase Agreement. In the event of any inconsistency or conflict between the provisions of this Resolution and the Bond Purchase Agreement, the provisions of the Bond Purchase Agreement shall be controlling.

**Section 3.02. Application of Proceeds of Sale of Refunding Bonds.** The proceeds of the Refunding Bonds shall be paid by the Underwriter on the Closing Date, as directed by the District, as follows:

- (a) The Underwriter shall transfer a portion of the proceeds of such series to U.S. Bank National Association, as custodian (the "Custodian") under the agreement referred to in Section 3.04, to be applied to pay the Costs of Issuance of such series of Refunding Bonds.
- (c) The Underwriter shall transfer the remainder of such proceeds to the Escrow Agent (or such other appropriate escrow holder) to be held, invested and applied to refund and discharge all or a portion of the outstanding Prior Bonds in accordance with the Escrow Agreement.

**Section 3.03. Approval of Escrow Agreement.** The Board hereby approves the refunding of the Prior Bonds pursuant to an Escrow Agreement, in substantially the form on file with the Secretary of the Board, together with any changes therein or additions thereto approved by a District Representative, whose execution thereof shall be conclusive evidence of approval to any such changes or additions. The Escrow Agreement shall be executed in the name and on behalf of the District by the Superintendent or any other District Representative, who are hereby separately authorized and directed to execute and deliver the final form of the Escrow Agreement on behalf of the District. If legal counsel advises the District that more than one escrow agreement is necessary to effectuate the refinancing plan authorized hereby, a District Representative is authorized to execute and deliver said agreements.

**Section 3.04. Costs of Issuance Custodian Agreement.** In order to provide for the payment of the Costs of Issuance of the Refunding Bonds, the Board hereby authorizes a District Representative to enter into a Costs of Issuance Custodian

Agreement relating to the Refunding Bonds with U.S. Bank National Association in the form on file with the Secretary of the Board. The Board hereby authorizes a District Representative to approve the final form of said Costs of Issuance Custodian Agreement and to execute and deliver said agreement in the name and on behalf of the District. Pursuant to Section 3.02(a), a portion of the proceeds of sale of the Refunding Bonds shall be deposited with said custodian and shall be applied thereunder to the payment of Costs of Issuance in accordance with written requisitions to be submitted by a District Representative in accordance with said agreement.

**Section 3.05. Professional Services.** The engagements CFW Advisory Services LLC, acting as Financial Advisor, and Jones Hall, A Professional Law Corporation, Bond Counsel, are confirmed in accordance with existing agreements with said firms in connection with the issuance of the Refunding Bonds. Addendums are hereby authorized to the extent necessary to reflect the issuance of the Refunding Bonds. The estimated costs of issuance associated with the issuance of the Refunding Bonds are set forth in Appendix C.

**Section 3.06. Approval of Actions to Close Bond Issuance.** Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Refunding Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

## ARTICLE IV

### SECURITY FOR THE REFUNDING BONDS; PAYMENT OF DEBT SERVICE

**Section 4.01. Security for the Refunding Bonds.** The Refunding Bonds are general obligations of the District, and the Board has the power to direct the County to levy *ad valorem* taxes upon all property within the District subject to taxation without limitation of rate or amount, for the payment of the Refunding Bonds and the interest and redemption premium (if any) thereon, in accordance with and subject to Sections 15250 and Section 15252 of the Education Code. The District hereby directs the County to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct *ad valorem* tax annually during the period the Refunding Bonds are Outstanding in an amount sufficient to pay the principal of and interest and redemption premium (if any) on the Refunding Bonds when due, including the principal of any Refunding Bonds upon the mandatory sinking fund redemption thereof under Section 2.03(b), which moneys when collected will be paid to the County Treasurer and placed in the Debt Service Fund by the County Office.

The principal of and interest and redemption premium (if any) on Refunding Bonds do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof,

and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof are liable thereon.

**Section 4.02. Establishment of Debt Service Fund.** The District hereby directs the County Office to establish, hold and maintain a fund to be known as the “2020 Refunding GO Bonds Debt Service Fund”, which the County Office shall maintain as a separate account, distinct from all other funds of the County and the District. All taxes levied by the County, at the request of the District, for the payment of the principal of and interest and premium (if any) on the Refunding Bonds shall be deposited in the Debt Service Fund by the County Office promptly upon apportionment of said levy.

In addition, the County Treasurer shall deposit into the Debt Service Fund the amount of premium (if any) received by the District on the sale of the Refunding Bonds as provided in Section 3.02(a). The amount of such premium which is deposited in the Debt Service Fund shall be applied to pay interest coming due and payable on the Refunding Bonds on the next succeeding Interest Payment Dates.

Any moneys remaining in the Debt Service Fund after the Refunding Bonds and the interest thereon have been paid, shall be transferred to any other interest and sinking fund for general obligation bond indebtedness of the District, and in the event there is no such debt outstanding, shall be transferred to the District for deposit in the District’s general fund in accordance with Section 15234 of the Education Code.

**Section 4.03. Disbursements From Debt Service Fund.** The County Office shall administer the Debt Service Fund and make disbursements therefrom in the manner set forth in this Section 4.03. The County Office shall transfer amounts on deposit in the Debt Service Fund, to the extent necessary to pay the principal of and interest on the Refunding Bonds when due and payable, to the Paying Agent which, in turn, shall pay such moneys to DTC to pay the principal of and interest on the Refunding Bonds. DTC will thereupon make payments of principal and interest on the Refunding Bonds to the DTC Participants who will thereupon make payments of principal and interest to the beneficial owners of the Refunding Bonds. Any moneys remaining in the Debt Service Fund after the Refunding Bonds and the interest thereon have been paid, or provision for such payment has been made, shall be transferred to the General Fund of the District, as provided in Section 15234 of the Education Code. As provided in Section 15323 of the Education Code, amounts in the Debt Service Fund shall also be applied to pay the expense of paying the Refunding Bonds elsewhere than at the office of the County Treasurer.

**Section 4.04. Pledge of Taxes.** The District hereby pledges all revenues from the property taxes collected from the levy by the Board of Supervisors of the County for the payment of the Refunding Bonds, and all amounts on deposit in the Debt Service Fund, to the payment of the principal and redemption price of and interest on the Refunding Bonds. This pledge shall be valid and binding from the date hereof for the benefit of the owners of the Refunding Bonds and successors thereto. The property taxes and amounts held in the Debt Service Fund shall be immediately subject to this pledge, and the pledge shall constitute a lien and security interest which shall immediately attach to the property taxes and amounts held in the interest and sinking fund to secure the payment of the Refunding Bonds and shall be effective, binding, and enforceable against the District, its successors, creditors and all others irrespective of whether those parties have notice of the pledge and without the need of any physical delivery, recordation, filing,

or further act. This pledge constitutes an agreement between the District and owners of the Refunding Bonds to provide security for the Refunding Bonds in addition to any statutory lien that may exist.

**Section 4.05. Investments.** All moneys held in any of the funds or accounts established with the County Office hereunder shall be invested in accordance with the investment policies of the County, as such policies exist at the time of investment. Obligations purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account.

All interest or gain derived from the investment of amounts in any of the funds or accounts established hereunder shall be deposited in the fund or account from which such investment was made, and shall be expended for the purposes thereof. The District covenants that all investments of amounts deposited in any fund or account created by or under this Resolution, or otherwise containing proceeds of the Refunding Bonds, shall be acquired and disposed of at the Fair Market Value thereof. For purposes of this Section 4.04, the term "Fair Market Value" shall mean, with respect to any investment, the price at which a willing buyer would purchase such investment from a willing seller in a bona fide, arm's length transaction (determined as of the date the contract to purchase or sell the investment becomes binding) if the investment is traded on an established securities market (within the meaning of Section 1273 of the Tax Code) and, otherwise, the term "Fair Market Value" means the acquisition price in a bona fide arm's length transaction (as described above) if (i) the investment is a certificate of deposit that is acquired in accordance with applicable regulations under the Tax Code, (ii) the investment is an agreement with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate (for example, a guaranteed investment contract, a forward supply contract or other investment agreement) that is acquired in accordance with applicable regulations under the Tax Code, or (iii) the investment is a United States Treasury Security - State and Local Government Series that is acquired in accordance with applicable regulations of the United States Bureau of Public Debt.

## ARTICLE V

### OTHER COVENANTS OF THE DISTRICT

**Section 5.01. Punctual Payment.** The Board hereby directs the County to levy *ad valorem* taxes, as provided in Section 15250 of the Education Code, so as to enable the District to punctually pay, or cause to be paid, the principal of and interest on the Refunding Bonds, in conformity with the terms of the Refunding Bonds and of this Resolution. Nothing herein contained prevents the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

**Section 5.02. Books and Accounts; Financial Statements.** The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries are made of all transactions relating to the expenditure of the proceeds of the Refunding Bonds. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Paying Agent and the Owners of not less than 10% in aggregate principal amount of the Refunding Bonds then Outstanding, or their representatives authorized in writing.

**Section 5.03. Protection of Security and Rights of Refunding Bond Owners.**

The District will preserve and protect the security of the Refunding Bonds and the rights of the Refunding Bond Owners, and will warrant and defend their rights against all claims and demands of all persons. Following the issuance of the Refunding Bonds by the District, the Refunding Bonds shall be incontestable by the District.

**Section 5.04. CDIAC Annual Reporting.**

The District hereby covenants and agrees that it will comply with the provisions of California Government Code Section 8855(k) with respect to annual reporting to the California Debt and Investment Advisory Commission. Said reporting will occur at the times and include the types of information as set forth therein. Notwithstanding any other provision of this Resolution, failure of the District to comply with said reporting shall not constitute a default by the District hereunder or under the Refunding Bonds.

**Section 5.05. Continuing Disclosure.**

The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, which shall be executed by a District Representative and delivered on the Closing Date. Notwithstanding any other provision of this Resolution, failure of the District to comply with the Continuing Disclosure Certificate does not constitute a default by the District hereunder or under the Refunding Bonds; however, any Participating Underwriter (as that term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Refunding Bonds may take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

**Section 5.06. Further Assurances.**

The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owners of the Refunding Bonds of the rights and benefits provided in this Resolution.

**ARTICLE VI**

**THE PAYING AGENT**

**Section 6.01. Appointment of Paying Agent.**

U.S. Bank National Association is hereby appointed to act as Paying Agent for the Refunding Bonds and, in such capacity, shall also act as registration agent and authentication agent for the Refunding Bonds. The Paying Agent undertakes to perform such duties, and only such duties, as are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Refunding Bonds, no implied covenants or obligations shall be read into this Resolution against the Paying Agent. The Board hereby approves the execution and delivery of a Paying Agent Agreement between the District and the Paying Agent. A District Representative is hereby authorized and directed to execute the final form of Paying Agent Agreement on behalf of the District.

The District may remove the Paying Agent initially appointed, and any successor thereto, and may appoint a successor or successors thereto, but any such successor shall be a bank or trust company doing business and having an office in the State of California,

having a combined capital (exclusive of borrowed capital) and surplus of at least \$50,000,000, and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, under law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent may at any time resign by giving written notice to the District and the Refunding Bond Owners of such resignation. Upon receiving notice of such resignation, the District shall promptly appoint a successor Paying Agent by an instrument in writing. Any resignation or removal of the Paying Agent and appointment of a successor Paying Agent will become effective upon acceptance of appointment by the successor Paying Agent.

**Section 6.02. Paying Agent May Hold Bonds.** The Paying Agent may become the owner of any of the Refunding Bonds in its own or any other capacity with the same rights it would have if it were not Paying Agent.

**Section 6.03. Liability of Paying Agent.** The recitals of facts, covenants and agreements in this Resolution and in the Refunding Bonds constitute statements, covenants and agreements of the District, and the Paying Agent assumes no responsibility for the correctness of the same, nor makes any representations as to the validity or sufficiency of this Resolution or of the Refunding Bonds, nor shall incur any responsibility in respect thereof, other than as set forth in this Resolution. The Paying Agent is not liable in connection with the performance of its duties hereunder, except for its own negligence or willful default.

In the absence of bad faith, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Paying Agent and conforming to the requirements of this Resolution.

The Paying Agent is not liable for any error of judgment made in good faith by a responsible officer in the absence of the negligence of the Paying Agent.

No provision of this Resolution requires the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it has reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

The Paying Agent may execute any of the powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Paying Agent is not responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder.

**Section 6.04. Notice to Paying Agent.** The Paying Agent may rely and is protected in acting or refraining from acting upon any notice, resolution, request, consent, order, certificate, report, warrant, bond or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or proper parties. The

Paying Agent may consult with counsel, who may be counsel to the District, with regard to legal questions, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance therewith.

Whenever in the administration of its duties under this Resolution the Paying Agent deems it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof is specifically prescribed in this Resolution) may, in the absence of bad faith on the part of the Paying Agent, be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of this Resolution upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

**Section 6.05. Compensation; Indemnification.** The District shall pay to the Paying Agent from time to time reasonable compensation for all services rendered under this Resolution, and also all reasonable expenses, charges, counsel fees and other disbursements, including those of their attorneys, agents and employees, incurred in and about the performance of their powers and duties under this Resolution. The District further agrees to indemnify the Paying Agent against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

## ARTICLE VII

### REMEDIES OF REFUNDING BOND OWNERS

**Section 7.01. Remedies of Refunding Bond Owners.** Any Refunding Bond Owner has the right, for the equal benefit and protection of all Refunding Bond Owners similarly situated:

- (a) by mandamus, suit, action or proceeding, to compel the District and its members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Refunding Bonds, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;
- (b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Refunding Bond Owners' rights; or
- (c) upon the happening and continuation of any default by the District hereunder or under the Refunding Bonds, by suit, action or proceeding in any court of competent jurisdiction, to require the District and its members and employees to account as if it and they were the trustees of an express trust.

**Section 7.02. Remedies Not Exclusive.** No remedy herein conferred upon the Owners of the Refunding Bonds is exclusive of any other remedy. Each and every remedy is cumulative and may be exercised in addition to every other remedy given hereunder or thereafter conferred on the Refunding Bond Owners.

**Section 7.02. Non-Waiver.** Nothing in this Article or in any other provision of this Resolution or in the Refunding Bonds, affects or impairs the obligation of the District, which is absolute and unconditional, to pay the principal of and interest on the Refunding Bonds to the respective Owners of the Refunding Bonds at the respective dates of maturity, as herein provided, or affects or impairs the right of action against the District, which is also absolute and unconditional, of such Owners to institute suit against the District to enforce such payment by virtue of the contract embodied in the Refunding Bonds.

A waiver of any default by any Refunding Bond Owner shall not affect any subsequent default or impair any rights or remedies on the subsequent default. No delay or omission of any Owner of any of the Refunding Bonds to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or an acquiescence therein, and every power and remedy conferred upon the Refunding Bond Owners by this Article may be enforced and exercised from time to time and as often as shall be deemed expedient by the Owners of the Refunding Bonds.

If a suit, action or proceeding to enforce any right or exercise any remedy be abandoned or determined adversely to the Refunding Bond Owners, the District and the Refunding Bond Owners shall be restored to their former positions, rights and remedies as if such suit, action or proceeding had not been brought or taken.

## ARTICLE VIII

### AMENDMENT OF THIS RESOLUTION

**Section 8.01. Amendments Effective Without Consent of the Owners.** The Board may amend this Resolution from time to time, without the consent of the Owners of the Refunding Bonds, for any one or more of the following purposes:

- (a) to add to the covenants and agreements of the District in this Resolution, other covenants and agreements to be observed by the District which are not contrary to or inconsistent with this Resolution as theretofore in effect;
- (b) to confirm, as further assurance, any pledge under, and to subject to any lien or pledge created or to be created by, this Resolution, of any moneys, securities or funds, or to establish any additional funds or accounts to be held under this Resolution;
- (c) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision in this Resolution, in a manner which does not materially adversely affect the interests of the Refunding Bond Owners in the opinion of Bond Counsel filed with the District; or

- (d) to make such additions, deletions or modifications as may be necessary or desirable to assure exemption from federal income taxation of interest on the Refunding Bonds.

**Section 8.02. Amendments Effective With Consent of the Owners.** The Board may amend this Resolution from time to time for any purpose not set forth in Section 8.01, with the written consent of the Owners of a majority in aggregate principal amount of the Refunding Bonds which are Outstanding at the time such consent is given.

Any of the following amendments of this Resolution may be made only with the prior written consent of the Owners of all Outstanding Refunding Bonds: (a) a change in the terms of maturity of the principal of any Outstanding Refunding Bonds or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, (b) a reduction of the percentage of Refunding Bonds the consent of the Owners of which is required to effect any such modification or amendment, (c) a change in the provisions of Section 7.01 relating to Events of Default, or (d) a reduction in the amount of moneys pledged for the repayment of the Refunding Bonds. No amendment may be made to the rights or obligations of any Paying Agent without its written consent.

## **ARTICLE IX**

### **MISCELLANEOUS**

**Section 9.01. Benefits of Resolution Limited to Parties.** Nothing in this Resolution, expressed or implied, gives any person other than the District, the County, the Paying Agent and the Owners of the Refunding Bonds, any right, remedy, claim under or by reason of this Resolution. The covenants, stipulations, promises or agreements in this Resolution are for the sole and exclusive benefit of the Owners of the Refunding Bonds.

**Section 9.02. Defeasance of Refunding Bonds.**

(a) Discharge of Resolution. The Refunding Bonds may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

- (i) by paying or causing to be paid the principal or redemption price of and interest on such Refunding Bonds, as and when the same become due and payable;
- (ii) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay such Refunding Bonds; or
- (iii) by delivering such Refunding Bonds to the Paying Agent for cancellation by it.

If the District pays all Outstanding Refunding Bonds and also pays or causes to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District (evidenced by a certificate of a District Representative filed with the Paying Agent, signifying the intention of the District to discharge all such indebtedness and this

Resolution), and notwithstanding that any Refunding Bonds have not been surrendered for payment, this Resolution and other assets made under this Resolution and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 9.02(b). In that event, upon request of the District, the Paying Agent shall cause an accounting for such period or periods as may be requested by the District to be prepared and filed with the District and shall execute and deliver to the District all such instruments as may be necessary to evidence such discharge and satisfaction, and the Paying Agent shall pay over, transfer, assign or deliver to the District all moneys or securities or other property held by it under this Resolution which are not required for the payment or redemption of Refunding Bonds not theretofore surrendered for such payment or redemption.

(b) Discharge of Liability on Refunding Bonds. Upon the deposit, at or before maturity, of money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem any Outstanding Refunding Bond (whether upon or prior to its maturity or the redemption date of such Refunding Bond), provided that, if such Refunding Bond is to be redeemed prior to maturity, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, then all liability of the District in respect of such Refunding Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on such Refunding Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent as aforesaid for such payment, provided further, however, that the provisions of Section 9.02(d) shall apply in all events.

The District may at any time surrender to the Paying Agent for cancellation by it any Refunding Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Refunding Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) Deposit of Money or Securities with Paying Agent. Whenever in this Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay any Refunding Bonds, the money or securities so to be deposited or held may include money or securities held by the Paying Agent in the funds and accounts established under this Resolution and shall be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Refunding Bonds and all unpaid interest thereon to maturity, except that, in the case of Refunding Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, the amount to be deposited or held shall be the principal amount or redemption price of such Refunding Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money

sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Refunding Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Refunding Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice.

(d) Payment of Refunding Bonds After Discharge of Resolution. Notwithstanding any provisions of this Resolution, any moneys held by the Paying Agent for the payment of the principal or redemption price of, or interest on, any Refunding Bonds and remaining unclaimed for two years after the principal of all of the Refunding Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two years after the date of deposit of such moneys if deposited after said date when all of the Refunding Bonds became due and payable, shall, upon request of the District, be repaid to the District and all liability of the Paying Agent with respect to such moneys shall thereupon cease; *provided, however*, that before the repayment of such moneys to the District as aforesaid, the Paying Agent may (at the cost of the District) first mail to the Owners of all Refunding Bonds which have not been paid at the addresses shown on the Registration Books a notice in such form as may be deemed appropriate by the Paying Agent, with respect to the Refunding Bonds so payable and not presented and with respect to the provisions relating to the repayment to the District of the moneys held for the payment thereof.

**Section 9.03. Execution of Documents and Proof of Ownership by Refunding Bond Owners.** Any request, declaration or other instrument which this Resolution may require or permit to be executed by the Refunding Bond Owners may be in one or more instruments of similar tenor, and shall be executed by the Refunding Bond Owners in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Refunding Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Except as otherwise herein expressly provided, the ownership of registered Bonds and the amount, maturity, number and date of holding the same shall be proved by the Registration Books.

Any request, declaration or other instrument or writing of the Owner of any Refunding Bond shall bind all future Owners of such Refunding Bond in respect of anything done or suffered to be done by the District or the Paying Agent in good faith and in accordance therewith.

**Section 9.04. Waiver of Personal Liability.** No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Refunding Bonds; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

**Section 9.05. Non-Liability of County; Indemnification.** Notwithstanding anything stated to the contrary in this Resolution, the Refunding Bonds are not a debt of the County, including its Board of Supervisors, officers, officials, agents and employees, and the County, including its Board of Supervisors, officers, officials, agents and employees, has no obligation to repay the Refunding Bonds. Neither the County, nor its Board of Supervisors, nor any officer, official, agent or employee of the County, shall have any obligation or liability hereunder or in connection with the transactions contemplated hereby other than as specified in the Education Code. The Refunding Bonds, including the interest thereon, are payable solely from taxes levied under Sections 15250 and 15252 of the Education Code. The County has no responsibility and assumes no liability whatsoever arising from the expenditure of the proceeds of the Refunding Bonds by the District.

The County (including its officers, agents and employees) shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Refunding Bonds, no implied covenants or obligations shall be read into this Resolution against the County (including its officers, agents and employees).

The District further agrees to indemnify, defend and save the County (including its officers, agents and employees) harmless against any and all liabilities, costs, expenses, damages and claims which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

**Section 9.06. Destruction of Canceled Bonds.** Whenever in this Resolution provision is made for the surrender to the District of any Refunding Bonds which have been paid or canceled under the provisions of this Resolution, a certificate of destruction duly executed by the Paying Agent shall be deemed to be the equivalent of the surrender of such canceled Bonds and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of any such Refunding Bonds therein referred to.

**Section 9.07. Partial Invalidity.** If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Refunding Bonds pursuant thereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable. If, by reason of the judgment of any court, the District is rendered unable to perform its duties hereunder, all such duties and all of the rights and powers of the District hereunder shall be assumed by and be vested in the chief financial officer of the District in trust for the benefit of the Refunding Bond Owners.

**Section 9.08. Execution of Documents.** Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Refunding Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

**Section 9.09. Effective Date of Resolution.** This Resolution shall take effect from and after the date of its passage and adoption.

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PASSED AND ADOPTED on March 18, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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President of the Board of Trustees  
Oxnard School District,  
Ventura County, California

ATTEST:

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Secretary of the Board of Trustees  
Oxnard School District,  
Ventura County, California

## APPENDIX A

### SUMMARY OF PRIOR BONDS TO BE REFUNDED IN WHOLE OR IN PART

Name of Issue	Original Issue Date	Terms of Redemption
<b>Election of 2012 Bonds</b>		
\$25,500,000 Oxnard School District (County of Ventura, California) General Obligation Bonds Election of 2012, Series B	May 30, 2013	Commencing August 1, 2023 at par
\$15,750,000 Oxnard School District (Ventura County, California) General Obligation Bonds, Election of 2012, Series C	November 5, 2014	Commencing August 1, 2024 at par
\$30,360,000 Oxnard School District (Ventura County, California) General Obligation Bonds, Election of 2012, Series D	August 4, 2015	Commencing August 1, 2024 at par
<b>Refunding Bonds</b>		
\$10,750,000 Oxnard School District (County of Ventura, California) 2010 General Obligation Refunding Bonds	March 17, 2011	Commencing August 1, 2021 at par
\$7,275,000 Oxnard School District (County of Ventura, California) 2011 General Obligation Refunding Bonds	July 14, 2011	Commencing August 1, 2021 at par
\$12,240,000 Oxnard School District (County of Ventura, California) 2012 General Obligation Refunding Bonds	July 2, 2012	Commencing August 1, 2022 at par
\$11,835,000 Oxnard School District (Ventura County, California) 2014 General Obligation Refunding Bonds	June 19, 2014	Commencing August 1, 2024 at par
\$14,305,000 Oxnard School District (Ventura County, California) 2015 General Obligation Refunding Bonds	May 6, 2015	Commencing August 1, 2025 at par

**APPENDIX B**

**FORM OF REFUNDING BOND**

*[Form Only – Not For Execution at Time of Resolution Adoption]*

REGISTERED BOND NO. \_\_\_\_\_ \$ \_\_\_\_\_

**OXNARD SCHOOL DISTRICT**

(Ventura County, California)

**2020 REFUNDING GENERAL OBLIGATION BOND  
(FEDERALLY TAXABLE)**

**INTEREST RATE:    MATURITY DATE:    DATED DATE:    CUSIP**

---

**REGISTERED OWNER:**

**PRINCIPAL AMOUNT:**

The OXNARD SCHOOL DISTRICT (the "District"), located in Ventura County, California (the "County"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon, calculated on a 30/360 day basis, until the Principal Amount is paid or provided for, at the Interest Rate stated above, such interest to be paid on February 1 and August 1 of each year, commencing August 1, 2020 (the "Interest Payment Dates"). This Bond will bear interest from the Interest Payment Date next preceding the date of authentication hereof, unless (a) it is authenticated as of a business day following the 15<sup>th</sup> day of the month immediately preceding any Interest Payment Date and on or before such Interest Payment Date, in which event it shall bear interest from such Interest Payment Date, or (b) it is authenticated on or before July 15, 2020, in which event it will bear interest from the Dated Date set forth above.

The principal hereof and interest hereon are payable in lawful money of the United States of America to the person in whose name this Bond is registered (the "Registered Owner") on the Bond registration books maintained by the Paying Agent, initially U.S. Bank National Association. The principal hereof is payable upon presentation and surrender of this Bond at the office of the Paying Agent. Interest hereon is payable by check mailed by the Paying Agent on each Interest Payment Date to the Registered Owner of this Bond by first-class mail at the address appearing on the Bond registration books at the close of business on the 15<sup>th</sup> day of the calendar month next preceding such Interest Payment Date (the "Record Date"); *provided, however*, that at the written request of the registered owner of Bonds in an aggregate principal amount of at least \$1,000,000, which written request is on file with the Paying Agent prior to any Record Date, interest on such

Bonds shall be paid on each succeeding Interest Payment Date by wire transfer in immediately available funds to such account of a financial institution within the United States of America as specified in such written request.

This Bond is one of a series of \$\_\_\_\_\_ of Bonds issued for the purpose of raising money to refinance outstanding general obligation indebtedness of the District. The Bonds are authorized to be issued under the applicable laws of the State of California and under a resolution of the Board of Trustees of the District adopted on October 9, 2020 (the "Bond Resolution"). This Bond and the issue of which this Bond is a part are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.

The principal of and interest on this Bond do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents and employees thereof, and neither the County, the State of California, any of its political subdivisions, nor any of the officers, agents and employees thereof shall be liable hereon. In no event shall the principal of and interest on this Bond be payable out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District.

The Bonds of this issue are issuable only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof. This Bond is exchangeable and transferable for Bonds of other authorized denominations at the office of the Paying Agent, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. Any tax or governmental charges shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds maturing on or before August 1, 20\_\_ are not subject to redemption prior to their respective stated maturities. The Bonds maturing on or after August 1, 20\_\_ are subject to redemption prior to maturity as a whole, or in part among maturities on such basis as designated by the District and by lot within a maturity, at the option of the District, from any available source of funds, on August 1, 20\_\_, and on any date thereafter, at a redemption price equal to 100% of the principal amount of Bonds to be redeemed together with accrued interest thereon to the date fixed for redemption, without premium.

[if applicable: The Bonds maturing on August 1 in each of the years \_\_\_\_ and \_\_\_\_ are Term Bonds which are subject to mandatory sinking fund redemption on August 1 in each of the years and in the respective principal amounts as set forth in the following table, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of the Term Bonds have been redeemed under the preceding paragraph, the aggregate principal amount of Term Bonds to be redeemed under this paragraph will be reduced on a pro rata basis in integral multiples of \$5,000, as designated under written notice filed by the District with the Paying Agent.

Mandatory Sinking  
Fund Redemption Date  
(August 1)

Principal Amount  
To be Redeemed

The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there becomes due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

Notice of redemption shall be by registered or otherwise secured mail or delivery service, postage prepaid, to the registered owners of any Bonds designated for redemption at their addresses appearing on the Bond registration books, in every case at least 20 days, but not more than 60 days, prior to the redemption date; provided that neither failure to receive such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of such Bonds.

Neither the District nor the Paying Agent will be required to transfer any Bond (a) during the period established by the Paying Agent for selection of Refunding Bonds for redemption or (b) with respect to a Refunding Bond which has been selected for redemption.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are issued and secured. The owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

It is certified, recited and declared that all acts and conditions required by the Constitution and laws of the State of California to exist, to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due, and for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Bond Resolution until the Certificate of Authentication below has been manually signed by the Paying Agent.

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Fiscal Agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest in this Bond.

IN WITNESS WHEREOF, the Oxnard School District has caused this Bond to be executed by the manual or facsimile signature of the President of its Board of Trustees, and attested by the facsimile signature of the Secretary of its Board of Trustees, all as of the date stated above.

**OXNARD SCHOOL DISTRICT**

By \_\_\_\_\_  
President  
Board of Trustees

Attest:

\_\_\_\_\_  
Secretary  
Board of Trustees

**CERTIFICATE OF AUTHENTICATION**

This Bond is one of the Bonds described in the Bond Resolution referred to in this Bond.

Date of Authentication:

**U.S. BANK NATIONAL ASSOCIATION,**  
*as Paying Agent*

By \_\_\_\_\_  
Authorized Signatory

**ASSIGNMENT**

For value received, the undersigned do(es) hereby sell, assign and transfer unto

\_\_\_\_\_  
\_\_\_\_\_

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within Bond and do(es) hereby irrevocably constitute and appoint \_\_\_\_\_  
\_\_\_\_\_ attorney, to transfer the same on the registration books of the Bond Registrar, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_

Note: Signature(s) must be guaranteed by an eligible guarantor institution.

Note: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Bond in every particular without alteration or enlargement or any change whatsoever.

## APPENDIX C

### REQUIRED DISCLOSURES PURSUANT TO GOVERNMENT CODE SECTION 5852.1\*

1. True Interest Cost of the Refunding Bonds (Estimated): 2.75% (All In)
2. Finance charge of the Refunding Bonds, being the sum of all fees and charges paid to third parties, in the amount of approximately \$562,760. Such amount consists of costs of issuing the Refunding Bonds in the amount of approximately \$200,000 together with estimated Underwriter's compensation in the amount of approximately \$362,760. Bond insurance, if beneficial to the refinancing, will be an additional cost.
3. Proceeds of the Refunding Bonds expected to be received by the District for deposit in the Refunding Escrow Fund, net of proceeds for Costs of Issuance in (2) above to paid, capitalized interest and reserves (if any) from the principal amount of the Refunding Bonds (Estimated): \$89,666,100
4. Total Payment Amount for the Refunding Bonds, being the sum of all debt service to be paid on the Refunding Bonds to final maturity (Estimated): \$123,590,108

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*\*All amounts and percentages are estimates, and are made in good faith by the District based on information available as of the date of adoption of this Resolution. Estimates include certain assumptions regarding rates available in the bond market at the time of pricing the Refunding Bonds, and assume a principal amount of Refunding Bonds of \$90,660,000.*

# PRELIMINARY OFFICIAL STATEMENT DATED MARCH 26, 2020

NEW ISSUE - FULL BOOK-ENTRY

INSURED RATING: Standard & Poor's: "\_\_\_\_"  
UNDERLYING RATING: Standard & Poor's: "\_\_\_\_"  
See "RATINGS" herein

In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, based upon existing laws, regulations, rulings, court decisions, and assuming (among other things) compliance with certain covenants, interest on the Bonds is exempt from State of California personal income taxes. Interest on the Bonds is not excluded from gross income for federal income tax purposes. Bond Counsel expresses no opinion regarding any other tax consequences caused by the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "TAX MATTERS" herein.

**\$95,000,000\***

## OXNARD SCHOOL DISTRICT

(Ventura County, California)

### 2020 Refunding General Obligation Bonds

(Federally Taxable)

Dated: Date of Delivery

Due: August 1, as shown on inside front cover

**Authority and Purposes.** The Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable) (the "Bonds") are being issued by the Oxnard School District (the "District") pursuant to certain provisions of the California Government Code and a resolution of the Board of Trustees of the District adopted on March 18, 2020 (the "Bond Resolution"). The Bonds are being issued for the purpose of refinancing on an advance basis certain outstanding general obligation bonds of the District. See "THE BONDS – Authority for Issuance" and "THE REFINANCING PLAN" herein.

**Security.** The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied on taxable property within the District and collected by Ventura County (the "County"). The County Board of Supervisors is empowered and obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates). See "SECURITY FOR THE BONDS."

**Book-Entry Only.** The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"). Purchasers will not receive physical certificates representing their interests in the Bonds. See "THE BONDS" and "APPENDIX F - DTC AND THE BOOK-ENTRY ONLY SYSTEM."

**Payments.** The Bonds will be dated the date of delivery. The Bonds accrue interest at the rates set forth on the inside cover page hereof, payable semiannually on each February 1 and August 1 until maturity, commencing August 1, 2020. Payments of principal of and interest on the Bonds will be paid by U.S. Bank National Association, the designated paying agent, registrar and transfer agent (the "Paying Agent"), to DTC for subsequent disbursement to DTC Participants who will remit such payments to the beneficial owners of the Bonds. See "THE BONDS - Description of the Bonds."

**Redemption.** The Bonds are subject to redemption prior to maturity as described herein. See "THE BONDS – Optional Redemption" and "THE BONDS – Mandatory Sinking Fund Redemption."

**Bond Insurance.** The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by \_\_\_\_\_ ("\_\_\_\_\_"). See "BOND INSURANCE" and "APPENDIX H – SPECIMEN MUNICIPAL BOND INSURANCE POLICY."

LOGO OF BOND INSURER

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#### MATURITY SCHEDULE

(See inside cover)

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**Cover Page.** This cover page contains certain information for general reference only. It is not a summary of all the provisions of the Bonds. Prospective investors must read the entire Official Statement to obtain information essential to making an informed investment decision.

The Bonds will be offered when, as and if issued and accepted by the Underwriter, subject to the approval as to legality by Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel to the District, and subject to certain other conditions. Jones Hall is also serving as Disclosure Counsel to the District. Norton Rose Fulbright US LLP, Los Angeles, California, is serving as Underwriter's Counsel. It is anticipated that the Bonds, in book-entry form, will be available for delivery through the facilities of DTC on or about April 16, 2020.

**RAYMOND JAMES®**

The date of this Official Statement is \_\_\_\_\_, 2020.

\*Preliminary; subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. These securities may not be sold nor may offers to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

# MATURITY SCHEDULE\*

**OXNARD SCHOOL DISTRICT**  
(Ventura County, California)  
**2020 Refunding General Obligation Bonds**  
(Federally Taxable)

Base CUSIP†: 692020

<b>Maturity Date (August 1)</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>CUSIP†</b>
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\$ \_\_\_\_\_ - \_\_\_\_\_ % Term Bonds maturing August 1, 20\_\_\_\_; Yield: \_\_\_\_; CUSIP†: \_\_\_\_

*\*Preliminary; subject to change.*

*† CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by S&P Global Market Intelligence on behalf of The American Bankers Association. Neither the District nor the Underwriter takes any responsibility for the accuracy of the CUSIP data.*

## GENERAL INFORMATION ABOUT THIS OFFICIAL STATEMENT

**Use of Official Statement.** This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose. This Official Statement is not a contract between any bond owner and the District or the Underwriter.

**No Offering Except by This Official Statement.** No dealer, broker, salesperson or other person has been authorized by the District or the Underwriter to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such other information or representation must not be relied upon as having been authorized by the District or the Underwriter.

**No Unlawful Offers or Solicitations.** This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

**Information in Official Statement.** The information set forth in this Official Statement has been furnished by the District and other sources which are believed to be reliable, but it is not guaranteed as to accuracy or completeness.

**Estimates and Forecasts.** When used in this Official Statement and in any continuing disclosure by the District in any press release and in any oral statement made with the approval of an authorized officer of the District or any other entity described or referenced herein, the words or phrases “will likely result,” “are expected to”, “will continue”, “is anticipated”, “estimate”, “project,” “forecast”, “expect”, “intend” and similar expressions identify “forward looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Any forecast is subject to such uncertainties. Inevitably, some assumptions used to develop the forecasts will not be realized and unanticipated events and circumstances may occur. Therefore, there are likely to be differences between forecasts and actual results, and those differences may be material. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, give rise to any implication that there has been no change in the affairs of the District or any other entity described or referenced herein since the date hereof.

**Bond Insurance.** Build America Mutual Assurance Company (“BAM” or the “Bond Insurer”) makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, the Bond Insurer has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding the Bond Insurer, supplied by the Bond Insurer and presented under the heading “BOND INSURANCE” and in APPENDIX H.

**Involvement of Underwriter.** The Underwriter has provided the following statement for inclusion in this Official Statement: The Underwriter has reviewed the information in this Official Statement in accordance with, and as a part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

**Stabilization of and Changes to Offering Prices.** The Underwriter may overallocate or take other steps that stabilize or maintain the market prices of the Bonds at levels above those that might otherwise prevail in the open market. If commenced, the Underwriter may discontinue such market stabilization at any time. The Underwriter may offer and sell the Bonds to certain securities dealers, dealer banks and banks acting as agent at prices lower than the public offering prices stated on the inside cover page of this Official Statement, and those public offering prices may be changed from time to time by the Underwriter.

**Document Summaries.** All summaries of the Bond Resolution or other documents referred to in this Official Statement are made subject to the provisions of such documents and qualified in their entirety to reference to such documents, and do not purport to be complete statements of any or all of such provisions.

**No Securities Laws Registration.** The Bonds have not been registered under the Securities Act of 1933, as amended, in reliance upon exceptions therein for the issuance and sale of municipal securities. The Bonds have not been registered or qualified under the securities laws of any state.

**Effective Date.** This Official Statement speaks only as of its date, and the information and expressions of opinion contained in this Official Statement are subject to change without notice. Neither the delivery of this Official Statement nor any sale of the Bonds will, under any circumstances, give rise to any implication that there has been no change in the affairs of the District, the County, the other parties described in this Official Statement, or the condition of the property within the District since the date of this Official Statement.

**Website.** The District maintains a website. However, the information presented on the website is not a part of this Official Statement and should not be relied upon in making an investment decision with respect to the Bonds.

**OXNARD SCHOOL DISTRICT  
COUNTY OF VENTURA  
STATE OF CALIFORNIA**

**BOARD OF TRUSTEES**

Monica Madrigal Lopez, *President*  
Dr. Jesus Vega, *Clerk*  
Debra Cordes, *Trustee*  
Denis O' Leary, *Trustee*  
Veronica Robles-Solis, *Trustee*

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**DISTRICT ADMINISTRATION**

Karling Aguilera-Fort, *Superintendent*  
Janet Penanhoat, *Assistant Superintendent, Business & Fiscal Services*  
Ana DeGenna, Ed.D., *Assistant Superintendent, Educational Services, CAO*  
Jesus Vaca, Ed.D., *Assistant Superintendent, Human Resources & Support Services*

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**PROFESSIONAL SERVICES**

**MUNICIPAL ADVISOR**

CFW Advisory Services, LLC  
*Emeryville, California*

**BOND AND DISCLOSURE COUNSEL**

Jones Hall, A Professional Law Corporation  
*San Francisco, California*

**BOND REGISTRAR, TRANSFER AGENT, PAYING AGENT  
AND ESCROW AGENT**

U.S. Bank National Association  
*Los Angeles, California*

**ESCROW VERIFICATION**

Causey Demgen & Moore, P.C.  
*Denver, Colorado*

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**\$95,000,000\***  
**OXNARD SCHOOL DISTRICT**  
**(Ventura County, California)**  
**2020 Refunding General Obligation Bonds**  
**(Federally Taxable)**

The purpose of this Official Statement, which includes the cover page, inside cover page and attached appendices, is to set forth certain information concerning the sale and delivery of the refunding general obligation bonds captioned above (the “**Bonds**”) by the Oxnard School District (the “**District**”), Ventura County (the “**County**”), in the State of California (the “**State**”).

## INTRODUCTION

*This Introduction is not a summary of this Official Statement. It is only a brief description of and guide to, and is qualified by, more complete and detailed information contained in the entire Official Statement and the documents summarized or described in this Official Statement. A full review should be made of the entire Official Statement. The offering of the Bonds to potential investors is made only by means of the entire Official Statement.*

**The District.** The District consists of an area of 28 square miles located in the southeastern portion of the County. It was established in 1873 and provides kindergarten through eighth grade educational services to the residents of the City of Oxnard and a portion of the City of Port Hueneme. The District has eleven K-5 elementary schools, six K-8 schools, three 6-8 middle schools, and one special education annex. Enrollment is budgeted for 15,825 students in fiscal year 2019-20. See also Appendix C hereto for demographic and other statistical information regarding the City of Oxnard and the County.

**Purposes.** The net proceeds of the Bonds will be used to refinance on an advance basis certain outstanding maturities of the District’s outstanding general obligation bonds and refunding general obligation bonds as more particularly identified under the caption “THE REFINANCING PLAN” (collectively, the “**Prior Bonds**” and with respect to those maturities to be refunded, the “**Refunded Bonds**”), and to pay related costs of issuance. See “THE REFINANCING PLAN” herein.

**Authority for Issuance of the Bonds.** The Bonds are being issued pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53550 of said Code (the “**Bond Law**”), and pursuant to a resolution adopted by the Board of Trustees of the District on March 18, 2020 (the “**Bond Resolution**”). See “THE BONDS - Authority for Issuance” herein.

**Payment and Registration of the Bonds.** The Bonds mature in the years and in the amounts as set forth on the inside cover page hereof. The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee for DTC. Purchasers will not receive physical certificates representing their interest in the Bonds. See “THE BONDS” and “APPENDIX F – DTC AND THE BOOK-ENTRY ONLY SYSTEM.”

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*\*Preliminary; subject to change.*

**Redemption.** The Bonds are subject to redemption prior to maturity as described herein. See “THE BONDS – Optional Redemption” and “THE BONDS – Mandatory Sinking Fund Redemption.”

**Security and Sources of Payment for the Bonds.** The Bonds are general obligation bonds of the District payable solely from *ad valorem* property taxes levied on taxable property located in the District and collected by the County. The County Board of Supervisors is empowered and obligated to annually levy *ad valorem* taxes for the payment of principal of and interest on the Bonds upon all property subject to taxation by the District, without limitation of rate or amount (except with respect to certain personal property which is taxable at limited rates). See “SECURITY FOR THE BONDS.”

**Tax Matters.** In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California (“**Bond Counsel**”), based upon existing laws, regulations, rulings and court decisions, and assuming (among other things) compliance with certain covenants, interest on the Bonds is exempt from State of California personal income taxes, although interest on the Bonds is not excluded from gross income for federal income tax purposes. Bond Counsel express no opinion regarding any other tax consequences caused by the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See “TAX MATTERS” and Appendix D hereto for the form of Bond Counsel’s opinion to be delivered concurrently with the Bonds.

**Continuing Disclosure.** The District has covenanted and agreed that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, dated the date of issuance of the Bonds and executed by the District (the “**Continuing Disclosure Certificate**”). The form of the Continuing Disclosure Certificate is included in Appendix E hereto. See “CONTINUING DISCLOSURE.”

**Other Information.** This Official Statement speaks only as of its date, and the information contained in this Official Statement is subject to change. Copies of documents referred to in this Official Statement and information concerning the Bonds are available from the Superintendent’s Office at Oxnard School District, 1051 South A Street, Oxnard, California 93030. The District may impose a charge for copying, mailing and handling.

*END OF INTRODUCTION*

## THE REFINANCING PLAN

As described herein, the proceeds of the Bonds will be used to refund certain maturities of the Prior Bonds, and to pay related costs of issuance.

### The Refunded Bonds

The Bonds are being issued by the District to refund on an advance basis certain maturities of the Prior Bonds, as more particularly identified in the following tables (the “**Refunded Bonds**”).

#### OXNARD SCHOOL DISTRICT Identification of Refunded 2012 Election, Series B Bonds

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2023	100.0%
			08/01/2023	100.0
Total:	--		--	--

*T: Term Bonds.*

*† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor’s CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.*

#### OXNARD SCHOOL DISTRICT Identification of Refunded 2012 Election, Series C Bonds

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2024	100.0%
			08/01/2024	100.0
Total:	--		--	--

*T: Term Bonds.*

*† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor’s CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.*

#### OXNARD SCHOOL DISTRICT Identification of Refunded 2012 Election, Series D Bonds

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2024	100.0%
			08/01/2024	100.0
Total:	--		--	--

*T: Term Bonds.*

*† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor’s CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.*

**OXNARD SCHOOL DISTRICT**  
**Identification of Refunded 2010 Refunding General Obligation Bonds**

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2021	100.0%
			08/02/2021	100.0
Total:	--		--	--

*T: Term Bonds.*

† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.

**OXNARD SCHOOL DISTRICT**  
**Identification of Refunded 2011 Refunding General Obligation Bonds**

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2021	100.0%
			08/01/2021	100.0
Total:	--		--	--

*T: Term Bonds.*

† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.

**OXNARD SCHOOL DISTRICT**  
**Identification of Refunded 2012 Refunding General Obligation Bonds**

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2022	100.0%
			08/01/2022	100.0
Total:	--		--	--

*T: Term Bonds.*

† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.

**OXNARD SCHOOL DISTRICT**  
**Identification of Refunded 2014 Refunding General Obligation Bonds**

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2024	100.0%
			08/01/2024	100.0
Total:	--		--	--

*T: Term Bonds.*

*† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.*

**OXNARD SCHOOL DISTRICT**  
**Identification of Refunded 2015 Refunding General Obligation Bonds**

Maturities Payable from Escrow (August 1)	CUSIP†	Principal Amount	Redemption Date	Redemption Price
			08/01/2025	100.0%
			08/01/2025	100.0
Total:	--		--	--

*T: Term Bonds.*

*† CUSIP Copyright American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of McGraw Hill Companies, Inc. Neither the District nor the Underwriter is responsible for the accuracy of such data.*

**Deposits in Escrow Fund**

The District will deliver the net proceeds of the Bonds to U.S. Bank National Association, Los Angeles, California, as escrow bank (the “**Escrow Agent**”), for deposit in an escrow fund (the “**Escrow Fund**”) established under an Escrow Agreement (the “**Escrow Agreement**”), between the District and the Escrow Agent. The Escrow Agent will invest such funds in certain United States Treasury notes, bonds, bills or certificates of indebtedness, or obligations issued by any agency or department of the United States which are secured, directly or indirectly, by the full faith and credit of the United States (“**Escrow Fund Securities**”) and will apply such funds, together with interest earnings on the investment of such funds in Escrow Fund Securities, to pay the principal of and interest on the Refunded Bonds, including the redemption price of the Refunded Bonds, as set forth above, together with accrued interest to the redemption date identified above.

Sufficiency of the deposits in the Escrow Fund for the foregoing purposes will be verified by Causey Demgen & Moore, P.C., Denver, Colorado (the “**Verification Agent**”). See “VERIFICATION OF MATHEMATICAL ACCURACY” herein. As a result of the deposit of funds with the Escrow Agent on the date of issuance of the Refunding Bonds, the Refunded Bonds will be legally defeased and will be payable solely from amounts held for that purpose under the Escrow Agreement, and will cease to be secured by *ad valorem* property taxes levied in the District.

*The Escrow Fund Securities and cash held by the Escrow Agent in the Escrow Fund are pledged solely to the payment of the Refunded Bonds, and will not be available for the payment of debt service with respect to the Refunding Bonds.*

## **SOURCES AND USES OF FUNDS**

The estimated sources and uses of funds with respect to the Bonds are as follows:

### **Sources of Funds**

Principal Amount of Bonds

#### **Total Sources**

### **Uses of Funds**

Escrow Fund

Costs of Issuance<sup>(1)</sup>

#### **Total Uses**

---

*(1) All estimated costs of issuance including, but not limited to, Underwriter's discount, printing costs, and fees of Bond Counsel, Disclosure Counsel, the municipal advisor, the Paying Agent, Escrow Agent, Verification Agent, bond insurance premium, and the rating agency.*

## THE BONDS

### Authority for Issuance

The Bonds will be issued pursuant to the Bond Law and pursuant to the Bond Resolution.

### Description of the Bonds

The Bonds mature in the years and in the amounts as set forth on the inside cover page hereof. The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee for DTC. Purchasers will not receive physical certificates representing their interest in the Bonds. See “— Book-Entry Only System” below and “APPENDIX F – DTC AND THE BOOK-ENTRY ONLY SYSTEM.”

The Bonds will be issued in the denominations of \$5,000 principal amount each or any integral multiple thereof. Interest on the Bonds is payable semiannually on each February 1 and August 1, commencing August 1, 2020 (each, an “**Interest Payment Date**”). Each Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the fifteenth (15<sup>th</sup>) day of the month preceding the Interest Payment Date (each, a “**Record Date**”), in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated prior to July 15, 2020, in which event it will bear interest from the date of delivery of the Bonds identified on the cover page hereof. Notwithstanding the foregoing, if interest on any Bond is in default at the time of authentication thereof, such Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon. Payments of principal of and interest on the Bonds will be paid by the Paying Agent to DTC for subsequent disbursement to DTC Participants who will remit such payments to the beneficial owners of the Bonds.

### Paying Agent

U.S. Bank National Association will act as the registrar, transfer agent, and paying agent for the Bonds (the “**Paying Agent**”) in accordance with the Bond Resolution. As long as DTC is the registered owner of the Bonds and DTC's book-entry method is used for the Bonds, the Paying Agent will provide notices and payments in accordance with the book-entry procedures summarized below under the heading “— Book-Entry Only System.”

### Book-Entry Only System

The Bonds will be issued in book-entry form only, and will be initially issued and registered in the name of Cede & Co. as nominee of The Depository Trust Company (“**DTC**”). Purchasers of the Bonds (the “**Beneficial Owners**”) will not receive physical certificates representing their interest in the Bonds. Payments of principal of and interest on the Bonds will be paid by the Paying Agent to DTC for subsequent disbursement to DTC Participants which will remit such payments to the Beneficial Owners of the Bonds.

As long as DTC's book-entry method is used for the Bonds, the Paying Agent will send any notice of redemption or other notices to owners only to DTC. Any failure of DTC to advise any DTC Participant, or of any DTC Participant to notify any Beneficial Owner, of any such notice and its content or effect will not affect the validity or sufficiency of the proceedings relating to the

redemption of the Bonds called for redemption or of any other action premised on such notice. See "APPENDIX F – DTC AND THE BOOK-ENTRY ONLY SYSTEM."

The Paying Agent, the District, and the Underwriter have no responsibility or liability for any aspects of the records relating to or payments made on account of beneficial ownership, or for maintaining, supervising or reviewing any records relating to beneficial ownership, of interests in the Bonds.

### **Optional Redemption**

The Bonds maturing on or before August 1, 20\_\_ are not subject to redemption prior to maturity. The Bonds maturing on or after August 1, 20\_\_ are subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as shall be designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20\_\_, or on any date thereafter, at a redemption price equal to 100% of the principal amount thereof, without premium, together with accrued interest thereon to the redemption date.

For the purpose of selection for optional redemption, Bonds will be deemed to consist of \$5,000 portions, and any such portion may be separately redeemed. Whenever less than all of the outstanding Bonds are designated for redemption, the Paying Agent shall select Bonds for redemption as directed by the District, and without direction, in inverse order of maturity. If less than all Bonds of any one maturity are designated for redemption, the Paying Agent shall select the outstanding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent.

### **Mandatory Sinking Fund Redemption**

The Bonds maturing on August 1, 20\_\_ (the "Term Bonds") are subject to mandatory sinking fund redemption on August 1, 20\_\_ and each August 1 thereafter in accordance with the schedule set forth below. The Term Bonds so called for mandatory sinking fund redemption shall be redeemed in the sinking fund payments amounts and on the dates set forth below, without premium, together with interest accrued thereon to the redemption date. If any Term Bonds are redeemed under the foregoing optional redemption provisions, the total amount of all future sinking fund payments with respect to such Term Bonds will be reduced by the aggregate principal amount of such Term Bonds so redeemed, to be allocated among such payments on a pro rata basis in integral multiples of \$5,000.

#### **Term Bonds Maturing August 1, 20\_\_**

<b>Redemption Date (August 1)</b>	<b>Sinking Fund Redemption</b>
---------------------------------------	------------------------------------

### **Notice of Redemption**

The Paying Agent is required to give notice of the redemption of the Bonds, at the expense of the District, at least 20 days but not more than 60 days prior to the date fixed for redemption. Notice of any redemption of Bonds may be a conditional notice of redemption and subject to rescission as set forth below and shall specify: (a) the Bonds or designated portions thereof (in the case of redemption of the Bonds in part but not in whole) which are to be redeemed, (b) the

date of redemption, (c) the place or places where the redemption will be made, including the name and address of the Paying Agent, (d) the redemption price, (e) the CUSIP numbers (if any) assigned to the Bonds to be redeemed, (f) the Bond numbers of the Bonds to be redeemed in whole or in part and, in the case of any Bond to be redeemed in part only, the principal amount of such Bond to be redeemed, and (g) the original issue date, interest rate and stated maturity date of each Bond to be redeemed in whole or in part. Such notice shall further state that on the specified date there shall become due and payable upon each Bond or portion thereof being redeemed the redemption price thereof, and that from and after such date, interest thereon shall cease to accrue.

Neither failure to receive or failure to send any notice of redemption nor any defect in any such redemption notice so given shall affect the sufficiency of the proceedings for the redemption of the affected Bonds.

### **Partial Redemption of Bonds**

Upon the surrender of any Bond redeemed in part only, the District shall execute and the Paying Agent shall authenticate and deliver to the Owner thereof a new Bond or Bonds of like tenor and maturity and of authorized denominations equal in transfer amounts to the unredeemed portion of the Bond surrendered. Such partial redemption shall be valid upon payment of the amount required to be paid to such Owner, and the County and the District shall be released and discharged thereupon from all liability to the extent of such payment.

### **Right to Rescind Notice of Redemption**

The District has the right to rescind any notice of the optional redemption of Bonds by written notice to the Paying Agent on or prior to the date fixed for redemption. Any notice of redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Bonds then called for redemption. The District and the Paying Agent have no liability to the Bond owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption in the same manner as the original notice of redemption was sent under the Bond Resolution.

### **Registration, Transfer and Exchange of Bonds**

If the book-entry system is discontinued, the District shall cause the Paying Agent to maintain and keep at its principal corporate trust office all books and records necessary for the registration, exchange and transfer of the Bonds.

If the book-entry system is discontinued, the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond. Payment of the principal of and interest on any Bond shall be made only to or upon the order of that person; neither the District, the County nor the Paying Agent shall be affected by any notice to the contrary, but the registration may be changed as provided the Bond Resolution.

Bonds may be exchanged at the principal corporate trust office of the Paying Agent in Dallas, Texas for a like aggregate principal amount of Bonds of authorized denominations and of the same maturity. Any Bond may, in accordance with its terms, but only if (i) the District determines to no longer maintain the book-entry only status of the Bonds, (ii) DTC determines to discontinue providing such services and no successor securities depository is named or (iii) DTC

requests the District to deliver Bond certificates to particular DTC Participants, be transferred, upon the books required to be kept pursuant to the provisions of the Bond Resolution, by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Bond for cancellation at the office of the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed.

No exchanges of Bonds shall be required to be made (a) fifteen days prior to an Interest Payment Date or the date established by the Paying Agent for selection of Bonds for redemption until the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) with respect to a Bond after such Bond has been selected or called for redemption in whole or in part.

### **Defeasance**

Any or all of the Bonds may be paid by the District, in whole or in part, in any one or more of the following ways:

- (a) by paying or causing to be paid the principal or redemption price of and interest on such Bonds, as and when the same become due and payable;
- (b) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in the Bond Resolution) to pay or redeem such Bonds; or
- (c) by delivering such Bonds to the Paying Agent for cancellation by it.

Whenever in the Bond Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Bonds, the money or securities so to be deposited or held may be held by the Paying Agent or by any other fiduciary. Such money or securities may include money or securities held by the Paying Agent in the funds and accounts established under the Bond Resolution and will be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Bonds and all unpaid interest thereon to maturity, except that, in the case of Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice, the amount to be deposited or held will be the principal amount or redemption price of such Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption is given as provided in the Bond Resolution or provision satisfactory to the Paying Agent is made for the giving of such notice.

Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as described above) to pay or redeem any outstanding Bond (whether upon or prior to its maturity or the redemption date of such Bond), then all liability of the District in respect of such Bond will cease and be completely discharged, except only that thereafter the owner thereof will be entitled only to payment of the principal of and interest on such Bond by the District, and the District will remain liable for such payment, but only out of such money or securities deposited with the Paying Agent for such payment.

**“Federal Securities”** means any non-callable United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

*[Remainder of Page Intentionally Left Blank]*

**DEBT SERVICE SCHEDULES**

*The Bonds.* The following table shows the debt service schedule with respect to the Bonds, assuming no optional redemptions.

**OXNARD SCHOOL DISTRICT  
2020 Refunding General Obligation Bonds**

<b>Bond Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
8/1/20			
8/1/21			
8/1/22			
8/1/23			
8/1/24			
8/1/25			
8/1/26			
8/1/27			
8/1/28			
8/1/29			
8/1/30			
8/1/31			
8/1/32			
8/1/33			
8/1/34			
8/1/35			
8/1/36			
8/1/37			
8/1/38			
8/1/39			
8/1/40			
8/1/41			
8/1/42			
8/1/43			
Total			

**Combined General Obligation Bond Indebtedness.** The following table shows the debt service schedule with respect to all outstanding general obligation bonds of the District, together with debt service due on the Bonds, assuming no optional redemptions.

**OXNARD SCHOOL DISTRICT  
Combined General Obligation Bonds Debt Service Schedule**

Period Ending (August 1)	2006 Authorization	2012 Authorization	Refunding GOBs	2016 Authorization	The Bonds	Total
2020						
2021						
2022						
2023						
2024						
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						
2033						
2034						
2035						
2036						
2037						
2038						
2039						
2040						
2041						
2042						
2043						
2044						
2045						
2046						
2047						
<b>TOTAL</b>						

*Certain maturities of the District's other GO Bonds are expected to be refunded with the proceeds of the Bonds. The debt service schedule above will be revised in the Final Official Statement to reflect final pricing information. See "THE REFINANCING PLAN."*

## SECURITY FOR THE BONDS

### **Ad Valorem Taxes**

**Bonds Payable from Ad Valorem Property Taxes.** The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes levied and collected by the County. In accordance with Education Code 15250 and following, the County Board of Supervisors is empowered and obligated to annually levy *ad valorem* taxes for the payment of the Bonds and the interest thereon upon all property within the District subject to taxation by the District, without limitation of rate or amount (except certain personal property which is taxable at limited rates). In no event is the District obligated to pay principal of and interest and redemption premium, if any, on the Bonds out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District; provided, however, nothing in the Bond Resolution prevents the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

**Other Bonds Payable from Ad Valorem Property Taxes.** The District has previously issued other general obligation bonds, which are payable from *ad valorem* taxes on a parity basis. In addition to the general obligation bonds issued by the District, there is other debt issued by entities with jurisdiction in the District that is payable from *ad valorem* taxes levied on parcels in the District. See “PROPERTY TAXATION – Direct and Overlapping Debt” below.

**Levy and Collection.** The County will levy and collect such *ad valorem* taxes in such amounts and at such times as is necessary to ensure the timely payment of debt service. Such taxes, when collected, will be deposited into the debt service fund for the Bonds, which is maintained by the Ventura County Treasurer in accordance with Education Code Section 15251 and the Bond Resolution, and which is irrevocably pledged for the payment of principal of and interest on the Bonds when due.

District property taxes are assessed and collected by the County in the same manner and at the same time, and in the same installments as other *ad valorem* taxes on real property, and will have the same priority, become delinquent at the same times and in the same proportionate amounts, and bear the same proportionate penalties and interest after delinquency, as do the other *ad valorem* taxes on real property. See “PROPERTY TAXATION” below.

**Statutory Lien on Ad Valorem Tax Revenues.** Pursuant to Senate Bill 222 effective January 1, 2016, voter-approved general obligation bonds which are secured by *ad valorem* tax collections, including the Bonds, are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien attaches automatically and is valid and binding from the time the bonds are executed and delivered. The lien is enforceable against the school district or community college district, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act.

**Annual Tax Rates.** The amount of the annual *ad valorem* tax levied by the County to repay the Bonds will be determined by the relationship between the assessed valuation of taxable property in the District and the amount of debt service due on the Bonds. Fluctuations in the annual debt service on the Bonds and the assessed value of taxable property in the District may cause the annual tax rate to fluctuate.

Economic and other factors beyond the District's control, such as economic recession, deflation of property values, a relocation out of the District or financial difficulty or bankruptcy by one or more major property taxpayers, or the complete or partial destruction of taxable property caused by, among other eventualities, earthquake, flood, fire, drought or other natural disaster, could cause a reduction in the assessed value within the District and necessitate a corresponding increase in the annual tax rate. See "PROPERTY TAXATION – Assessed Valuations – Factors Relating to Increases/Decreases in Assessed Value." See also following paragraph regarding the Coronavirus (defined below).

**Disclosure Relating to the Coronavirus.** The outbreak of COVID-10, a respiratory disease caused by a new strain of coronavirus ("**Coronavirus**"), which was first detected in China and has spread to other countries, including the United States and the State, has been declared a Public Health Emergency of International Concern by the World Health Organization. No assurance can be provided that the Coronavirus or any other highly contagious or epidemic diseases will not adversely impact the District. While the effects of Coronavirus may be temporary, it appears to be altering the behavior of businesses and people in a manner that may have negative impacts on global and local economies. Stock markets in the United States and globally have seen significant recent declines that have been attributed to Coronavirus concerns. The District cannot predict the extent or duration of the current outbreak or what impact it may have on assessed values of property within the District or the District's financial condition and operations. See description of the security for the Bonds above, and also the summary of assessed valuations and tax rates herein under "PROPERTY TAXATION – Assessed Valuations" and "-Typical Tax Rates."

The District is actively monitoring the Coronavirus situation in accordance with guidelines from official sources. A temporary shutdown of a school or schools could reduce average daily attendance and could impact funding the District receives from the State under its funding formula. Should an outbreak occur in the District, it could result in operational costs to clean, sanitize and maintain facilities. The District receives much of its revenues from the State under its education funding formula, which are comprised of local property taxes and State moneys. Declines in State revenues as a consequence of the impacts of Coronavirus could result in a corresponding decline in revenues available for school districts. See "DISTRICT GENERAL AND FINANCIAL INFORMATION – DISTRICT FINANCIAL INFORMATION – Education Funding Generally."

Notwithstanding the impacts the Coronavirus may have on the economy in the State and the District or on the District's revenues, the Bonds described herein are voter-approved general obligations of the District payable solely from the levy and collection of *ad valorem* property taxes, unlimited as to rate or amount, and are not payable from the general fund of the District.

### **Debt Service Fund**

The County will establish a "**Debt Service Fund**" for the Bonds, as a separate fund to be maintained distinct from all other funds of the County. All taxes levied by the County for the payment of the principal of and interest and premium (if any) on the Bonds will be deposited in the Debt Service Fund by the County promptly upon receipt. The Debt Service Fund is pledged for the payment of the principal of and interest and premium (if any) on the Bonds when and as the same become due. The County will transfer amounts in the Debt Service Fund to the Paying Agent to the extent necessary to pay the principal of and interest and premium (if any) on the Bonds as the same become due and payable. Funds on deposit in the Debt Service Fund are subject to a statutory lien pursuant to the provisions of Section 15251 of the California Education Code.

If, after payment in full of the Bonds, any amounts remain on deposit in the Debt Service Fund, the District shall transfer such amounts to other debt service funds of the District with respect to outstanding general obligation bonds of the District, if any, and if none, then to its general fund, to be applied solely in a manner which is consistent with the requirements of applicable state and federal tax law.

**Not a County Obligation**

The Bonds are payable solely from the proceeds of an *ad valorem* tax levied and collected by the County, for the payment of principal, of and interest on the Bonds. Although the County is obligated to collect the *ad valorem* tax for the payment of the Bonds, the Bonds are not a debt of the County.

*[Remainder of Page Intentionally Left Blank]*

## PROPERTY TAXATION

### Property Tax Collection Procedures

In California, property which is subject to *ad valorem* taxes is classified as “secured” or “unsecured.” The “secured roll” is that part of the assessment roll containing (1) state assessed public utilities’ property and (2) property the taxes on which are a lien on real property sufficient, in the opinion of the county assessor, to secure payment of the taxes. A tax levied on unsecured property does not become a lien against such unsecured property, but may become a lien on certain other property owned by the taxpayer. Every tax which becomes a lien on secured property has priority over all other liens arising pursuant to State law on such secured property, regardless of the time of the creation of the other liens. Secured and unsecured property are entered separately on the assessment roll maintained by the county assessor. The method of collecting delinquent taxes is substantially different for the two classifications of property.

Property taxes on the secured roll are due in two installments, on November 1 and February 1 of each fiscal year. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a 10% penalty attaches to any delinquent payment. In addition, property on the secured roll with respect to which taxes are delinquent is declared tax defaulted on or about June 30 of the fiscal year. Such property may thereafter be redeemed by payment of the delinquent taxes and a delinquency penalty, plus a redemption penalty of 1-1/2% per month to the time of redemption. If taxes are unpaid for a period of five years or more, the property is subject to sale by the county in which the property is located.

Property taxes are levied for each fiscal year on taxable real and personal property situated in the taxing jurisdiction as of the preceding January 1. A bill enacted in 1983, Senate Bill 813 (Statutes of 1983, Chapter 498), however, provided for the supplemental assessment and taxation of property as of the occurrence of a change of ownership or completion of new construction. Thus, this legislation eliminated delays in the realization of increased property taxes from new assessments. As amended, Senate Bill 813 provided increased revenue to taxing jurisdictions to the extent that supplemental assessments of new construction or changes of ownership occur subsequent to the January 1 lien date and result in increased assessed value.

Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent, if unpaid on the following August 31. A 10% penalty is also attached to delinquent taxes in respect of property on the unsecured roll, and further, an additional penalty of 1-1/2% per month accrues with respect to such taxes beginning the first day of the third month following the delinquency date. The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the county clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for record in the county recorder’s office, in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements or possessory interests belonging or assessed to the assessee. The exclusive means of enforcing the payment of delinquent taxes in respect of property on the secured roll is the sale of the property securing the taxes for the amount of taxes which are delinquent.

### Taxation of State-Assessed Utility Property

The State Constitution provides that most classes of property owned or used by regulated utilities be assessed by the State Board of Equalization (“SBE”) and taxed locally. Property valued

by the SBE as an operating unit in a primary function of the utility taxpayer is known as “unitary property,” a concept designed to permit assessment of the utility as a going concern rather than assessment of each individual element of real and personal property owned by the utility taxpayer. State-assessed unitary and “operating nonunitary” property (which excludes nonunitary property of regulated railways) is allocated to the counties based on the situs of the various components of the unitary property. Except for unitary property of regulated railways and certain other excepted property, all unitary and operating nonunitary property is taxed at special county-wide rates and tax proceeds are distributed to taxing jurisdictions according to statutory formulae generally based on the distribution of taxes in the prior year.

## Assessed Valuations

**Assessed Valuation History.** The assessed valuation of property in the District is established by the County Assessor, except for public utility property which is assessed by the State Board of Equalization. Assessed valuations are reported at 100% of the “full value” of the property, as defined in Article XIII A of the California Constitution. The full value may be adjusted annually to reflect inflation at a rate not to exceed 2% per year, or to reflect a reduction in the consumer price index or comparable data for the area, or to reflect declines in property value caused by substantial damage, destruction or other factors, including assessment appeals filed by property owners. For a discussion of how properties currently are assessed, see Appendix A under the heading “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS.”

Certain classes of property, such as churches, colleges, not-for-profit hospitals, and charitable institutions, are exempt from property taxation and do not appear on the tax rolls.

Shown in the following table are recent assessed valuations for the District.

### OXNARD SCHOOL DISTRICT Historical Assessed Valuations Fiscal Year 2008-09 through Fiscal Year 2019-20

Fiscal Year	Local Secured	Utility	Unsecured	Total Before Redevelopment Increment	% Change
2008-09	\$10,289,763,060	\$44,811,506	\$588,785,515	\$10,923,360,081	--
2009-10	9,586,571,904	48,411,506	621,989,118	10,256,972,528	(6.5)%
2010-11	9,534,052,884	76,631,223	612,272,200	10,222,956,307	(0.3)
2011-12	9,474,840,551	66,837,369	587,163,739	10,128,841,659	(0.9)
2012-13	9,577,905,562	53,637,640	593,233,603	10,224,776,805	0.9
2013-14	9,875,630,783	34,435,156	613,236,660	10,523,302,599	2.9
2014-15	10,597,503,942	39,593,576	621,441,796	11,258,539,314	7.0
2015-16	11,159,738,946	35,923,728	615,391,189	11,811,053,863	4.9
2016-17	11,572,450,695	27,821,419	630,809,104	12,231,081,218	3.6
2017-18	12,162,886,371	26,420,545	624,628,048	12,813,934,964	4.8
2018-19	12,722,763,657	22,019,444	665,603,830	13,410,386,931	4.7
2019-20	13,296,260,662	19,486	766,628,545	14,062,908,693	4.9

Source: California Municipal Statistics, Inc.

**Factors Relating to Increases/Decreases in Assessed Value.** Economic Conditions; Disasters. As indicated in the previous table, assessed valuations are subject to change in each year. Increases or decreases in assessed valuation result from a variety of factors including but not limited to general economic conditions, supply and demand for real property in the area,

government regulations such as zoning, and man-made or natural disasters such as earthquakes, fires, floods and drought. Notable natural disasters in recent years include drought conditions throughout the State, which ended in 2017 due to record-level precipitation in late 2016 and early 2017, and wildfires in different regions of the State, and related flooding and mudslides. The most destructive of the recent wildfires, which have burned thousands of acres and destroyed thousands of homes and structures, have originated in wildlands adjacent to urban areas. Seismic activity is also a risk in the region where the District is located. Although fires have occurred in areas adjacent to the District, recent major wildfires have not occurred within District boundaries. See also "SECURITY FOR THE BONDS – *Ad Valorem* Taxes – Disclosure Relating to the Coronavirus." The District cannot predict or make any representations regarding the effects that wildfires, other type of natural or manmade disasters and related conditions or economic conditions have or may have on the value of taxable property within the District, or to what extent the effects said disasters might have on economic activity in the District or throughout the State.

Initiative for Split-Roll Approach to Property Taxation. A State constitutional amendment designated as the California Schools and Local Community Funding Act of 2020, has qualified by initiative for the November 3, 2020 ballot which, if approved by State voters by majority vote, would amend the Constitution to change to a split roll approach to determine property values for purposes of property taxation. If approved, the Constitution will be amended to provide for the reassessment to fair market value of certain commercial and industrial real properties every three years, overriding the current two percent limitation on annual assessment increases until a property changes ownership. The resulting increases in property tax revenues would be allocated among local public agencies. The District cannot predict if such initiative will be successful or the impact it might have on assessed values in the District.

**Parcels by Land Use.** The following table shows a breakdown of local secured property assessed value and parcels within the District by land use for Fiscal Year 2019-20.

**OXNARD SCHOOL DISTRICT**  
**Local Secured Property Assessed Valuation and Parcels by Land Use**  
**Fiscal Year 2019-20**

	<b>2019-20</b>	<b>% of</b>	<b>No. of</b>	<b>% of</b>
<b><u>Non-Residential:</u></b>	<b><u>Assessed Valuation</u> <sup>(1)</sup></b>	<b><u>Total</u></b>	<b><u>Parcels</u></b>	<b><u>Total</u></b>
Agricultural	\$ 204,264,836	1.54%	130	0.41%
Commercial	793,767,029	5.97	855	2.69
Vacant Commercial	27,390,874	0.21	56	0.18
Industrial/Food Processing	1,463,048,246	11.00	611	1.92
Oil & Gas Production	151,899,962	1.14	42	0.13
Vacant Industrial	54,768,739	0.41	92	0.29
Recreational	16,787,307	0.13	26	0.08
Government/Social/Institutional	8,574,162	0.06	484	1.52
Miscellaneous	<u>35,308,526</u>	<u>0.27</u>	<u>250</u>	<u>0.79</u>
Subtotal Non-Residential	\$2,755,809,681	20.73%	2,546	8.01%
<b><u>Residential:</u></b>				
Single Family Residence	\$ 7,320,378,777	55.06%	18,679	58.79%
Condominium/Townhouse	2,225,649,296	16.74	6,814	21.45
Mobile Home	13,945,808	0.10	656	2.06
Mobile Home Park	11,948,429	0.09	8	0.03
2-4 Residential Units	323,526,022	2.43	909	2.86
5+ Residential Units/Apartments	484,078,240	3.64	288	0.91
Hotel/Motel	72,398,261	0.54	59	0.19
Timeshare	723,269	0.01	1,647	5.18
Vacant Residential	<u>87,802,879</u>	<u>0.66</u>	<u>164</u>	<u>0.52</u>
Subtotal Residential	\$10,540,450,981	79.27%	29,224	91.99%
<b>Total</b>	<b>\$13,296,260,662</b>	<b>100.00%</b>	<b>31,770</b>	<b>100.00%</b>

(1) Local Secured Assessed Valuation, excluding tax-exempt property.  
Source: California Municipal Statistics, Inc.

**Per Parcel Assessed Valuation of Single-Family Homes.** The table below shows the per parcel assessed valuation of single-family homes in the District for Fiscal Year 2019-20.

**OXNARD SCHOOL DISTRICT  
Per Parcel Assessed Valuation of Single-Family Homes  
Fiscal Year 2019-20**

<b>Single Family Residential</b>	<b>No. of Parcels</b>	<b>2019-20 Assessed Valuation</b>	<b>Average Assessed Valuation</b>	<b>Median Assessed Valuation</b>
	18,679	\$7,320,378,777	\$391,904	\$342,955

<b>2019-20 Assessed Valuation</b>	<b>No. of Parcels <sup>(1)</sup></b>	<b>% of Total</b>	<b>Cumulative % of Total</b>	<b>Total Valuation</b>	<b>% of Total</b>	<b>Cumulative % of Total</b>
\$0 - \$49,999	631	3.378%	3.378%	\$ 25,373,604	0.347%	0.347%
\$50,000 - \$99,999	1,571	8.411	11.789	111,290,953	1.520	1.867
\$100,000 - \$149,999	831	4.449	16.237	103,738,801	1.417	3.284
\$150,000 - \$199,999	1,019	5.455	21.693	180,968,399	2.472	5.756
\$200,000 - \$249,999	1,753	9.385	31.078	398,990,785	5.450	11.207
\$250,000 - \$299,999	1,938	10.375	41.453	531,817,122	7.265	18.471
\$300,000 - \$349,999	1,832	9.808	51.261	594,979,234	8.128	26.599
\$350,000 - \$399,999	1,779	9.524	60.785	666,317,702	9.102	35.701
\$400,000 - \$449,999	1,614	8.641	69.426	684,031,223	9.344	45.046
\$450,000 - \$499,999	1,351	7.233	76.658	638,256,449	8.719	53.764
\$500,000 - \$549,999	949	5.081	81.739	497,262,699	6.793	60.557
\$550,000 - \$599,999	796	4.261	86.000	457,868,980	6.255	66.812
\$600,000 - \$649,999	621	3.325	89.325	386,396,744	5.278	72.090
\$650,000 - \$699,999	429	2.297	91.622	288,542,861	3.942	76.032
\$700,000 - \$749,999	318	1.702	93.324	230,331,892	3.146	79.179
\$750,000 - \$799,999	246	1.317	94.641	190,390,317	2.601	81.779
\$800,000 - \$849,999	146	0.782	95.423	120,762,229	1.650	83.429
\$850,000 - \$899,999	108	0.578	96.001	93,874,876	1.282	84.711
\$900,000 - \$949,999	94	0.503	96.504	87,011,672	1.189	85.900
\$950,000 - \$999,999	51	0.273	96.777	49,627,313	0.678	86.578
\$1,000,000 and greater	<u>602</u>	<u>3.223</u>	100.000	<u>982,544,922</u>	<u>13.422</u>	100.000
<b>Total</b>	<b>18,679</b>	<b>100.000%</b>		<b>\$7,320,378,777</b>	<b>100.000%</b>	

(1) Improved single-family residential parcels. Excludes condominiums and parcels with multiple family units.  
Source: California Municipal Statistics, Inc.

**Reassessments and Appeals of Assessed Value**

There are general means by which assessed values can be reassessed or appealed that could adversely impact property tax revenues within the District.

Appeals may be based on Proposition 8 of November 1978, which requires that for each January 1 lien date, the taxable value of real property must be the lesser of its base year value, annually adjusted by the inflation factor pursuant to Article XIII A of the State Constitution, or its full cash value, taking into account reductions in value due to damage, destruction, depreciation, obsolescence, removal of property or other factors causing a decline in value. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Article XIII A of the California Constitution" in Appendix A.

Under California law, property owners may apply for a Proposition 8 reduction of their property tax assessment by filing a written application, in form prescribed by the State Board of Equalization, with the County board of equalization or assessment appeals board. In most cases,

the appeal is filed because the applicant believes that present market conditions (such as residential home prices) cause the property to be worth less than its current assessed value.

Any reduction in the assessment ultimately granted as a result of such appeal applies to the year for which application is made and during which the written application was filed. These reductions are subject to yearly reappraisals and are adjusted back to their original values, adjusted for inflation, when market conditions improve. Once the property has regained its prior value, adjusted for inflation, it once again is subject to the annual inflationary factor growth rate allowed under Article XIII A.

A second type of assessment appeal involves a challenge to the base year value of an assessed property. Appeals for reduction in the base year value of an assessment, if successful, reduce the assessment for the year in which the appeal is taken and prospectively thereafter. The base year is determined by the completion date of new construction or the date of change of ownership. Any base year appeal must be made within four years of the change of ownership or new construction date.

Proposition 8 reductions may also be unilaterally applied by the County Assessor. The District cannot predict the changes in assessed values that might result from pending or future appeals by taxpayers or by reductions initiated by the County Assessor. Any reduction in aggregate District assessed valuation due to appeals, as with any reduction in assessed valuation due to other causes, will cause the tax rate levied to repay the Bonds to increase accordingly, so that the fixed debt service on the Bonds (and other outstanding general obligation bonds, if any) may be paid.

### Typical Tax Rates

The table below summarizes the total *ad valorem* tax rates levied by all taxing entities for property in the District which lies in Tax Rate Area 3-001 during fiscal years 2014-15 through 2018-19. Tax rates for fiscal year 2019-20 are not yet available.

**OXNARD SCHOOL DISTRICT  
Typical Tax Rates  
(TRA 3-001)  
Dollars per \$100 of Assessed Valuation  
Fiscal Years 2014-15 through 2018-19**

	2014-15	2015-16	2016-17	2017-18	2018-19
1% General Fund Levy	\$1.000000	\$1.000000	\$1.000000	\$1.000000	\$1.000000
Oxnard School District	.106500	.099200	.092100	.083700	.110900
Oxnard Union HSD	.017800	.028200	.022100	.028700	.047500
Ventura CCD	.017600	.013000	.015500	.015100	.015200
Metropolitan Water District	.003500	.003500	.003500	.003500	.003500
City of Oxnard	.076637	.067563	.047429	.068774	.062796
Total	\$1.222037	\$1.211463	\$1.180629	\$1.199774	\$1.239896

Source: California Municipal Statistics, Inc.

## Secured Tax Levies and Delinquencies - Teeter Plan

The Board of Supervisors of the County has adopted the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds (the “**Teeter Plan**”), as provided for in Section 4701 *et seq.* of the California Revenue and Taxation Code. Under the Teeter Plan, each entity levying property taxes in the County may draw on the amount of uncollected secured taxes credited to its fund, in the same manner as if the amount credited had been collected. The District participates in the Teeter Plan, and thus receives 100% of secured property taxes levied in exchange for foregoing any interest and penalties collected on delinquent taxes. Currently, the County includes general obligation bond levies, including for general obligation bonds issued by the District, in its Teeter Plan.

So long as the Teeter Plan remains in effect and the County continues to include the District in the Teeter Plan, the District’s receipt of revenues with respect to the levy of *ad valorem* property taxes will not be dependent upon actual collections of the *ad valorem* property taxes by the County. However, under the statute creating the Teeter Plan, the Board of Supervisors of the County could, under certain circumstances, terminate the Teeter Plan in its entirety and, in addition, the Board of Supervisors of the County could terminate the Teeter Plan with respect to the District if the delinquency rate for all *ad valorem* property taxes levied within the District in any year exceeds 3%. In the event that the Teeter Plan were terminated in the County with regard to the secured tax roll, the amount of the levy of *ad valorem* property taxes in the District would depend upon the collections of the *ad valorem* property taxes within the County and delinquency rates experienced with respect to the parcels within the District.

Notwithstanding the Teeter Plan, the following table shows secured tax charges and delinquencies for secured property in the District for property within the District for fiscal years 2010-11 through 2018-19 with respect to the one percent general fund apportionment.

### OXNARD SCHOOL DISTRICT Secured Tax Charges and Delinquencies Fiscal Years 2010-11 Through 2018-19

Fiscal Year	Secured Tax Charge <sup>(1)</sup>	Amount Delinquent June 30	Percent Delinquent June 30
2010-11	\$18,765,320	\$357,250	1.90%
2011-12	18,542,778	266,915	1.44
2012-13	18,752,651	257,067	1.37
2013-14	19,310,523	175,741	0.91
2014-15	20,727,531	171,390	0.83
2015-16	21,915,073	299,222	1.37
2016-17	22,639,025	183,585	0.81
2017-18	23,700,425	178,793	0.75
2018-19	24,834,149	181,150	0.73

(1) 1% General Fund apportionment.  
Source: California Municipal Statistics, Inc

## Largest Property Owners

The following table shows the 20 largest taxpayers in the District as determined by local secured assessed valuation in fiscal year 2019-20. Each taxpayer listed below is a unique name listed on the tax rolls. The District cannot determine from County assessment records whether individual persons, corporations or other organizations are liable for tax payments with respect to multiple properties held in various names that in aggregate may be larger than is suggested by the table below. A large concentration of ownership in a single individual or entity results in a greater amount of tax collections which are dependent upon that property owner's ability or willingness to pay property taxes.

### OXNARD SCHOOL DISTRICT Largest 2019-20 Local Secured Taxpayers

	<b>Property Owner</b>	<b>Primary Land Use</b>	<b>2019-20 Assessed Valuation</b>	<b>% of Total <sup>(1)</sup></b>
1.	CA Resources Petroleum Corp.	Oil & Gas Production	\$129,560,294	0.97%
2.	F. Oliveira Ranch Co., Lessor	Shopping Center	90,671,671	0.68
3.	BG Terminal CA LLC, Lessor	Industrial	71,597,737	0.54
4.	Pegh Investments LLC	Industrial	64,380,627	0.48
5.	Seminis Vegetable Seeds Inc.	Industrial	53,799,945	0.40
6.	Centerpoint Mall LLC	Shopping Center	52,184,419	0.39
7.	Sysco Food Services of Ventura	Industrial	45,856,127	0.34
8.	Cedar Cresting LP	Apartments	41,730,806	0.31
9.	Western Precooling Systems	Industrial	38,408,776	0.29
10.	Madera My Dear LP	Apartments	37,684,500	0.28
11.	MPL Property Holdings LLC	Residential Land	35,440,093	0.27
12.	Ostrow Partnership	Shopping Center	31,769,650	0.24
13.	Swift Investments Co.	Shopping Center	31,713,953	0.24
14.	Boskovich Farms Inc.	Industrial	30,491,401	0.23
15.	ROIC California LLC	Shopping Center	30,124,065	0.23
16.	Raypak Inc.	Industrial	29,902,624	0.22
17.	Cavort Properties LP	Apartments	29,392,765	0.22
18.	Rexford Industrial Realty LP	Industrial	28,817,658	0.22
19.	John McGrath Family Partnership LP	Commercial Properties	27,282,157	0.21
20.	Deardorff-Jackson Co.	Industrial	<u>26,125,731</u>	<u>0.20</u>
			<b>\$926,934,999</b>	<b>6.97%</b>

(1) 2019-20 local secured assessed valuation: \$13,296,260,662  
Source: California Municipal Statistics, Inc.

## **Direct and Overlapping Debt**

Set forth below is a direct and overlapping debt report (the “**Debt Report**”) prepared by California Municipal Statistics, Inc. with respect to debt dated as of March 1, 2020. The Debt Report is included for general information purposes only. The District has not reviewed the Debt Report for completeness or accuracy and makes no representation in connection therewith.

The Debt Report generally includes long-term obligations sold in the public credit markets by public agencies whose boundaries overlap the boundaries of the District in whole or in part. Such long-term obligations generally are not payable from revenues of the District (except as indicated) nor are they necessarily obligations secured by land within the District. In many cases, long-term obligations issued by a public agency are payable only from the general fund or other revenues of such public agency.

**OXNARD SCHOOL DISTRICT**  
**Statement of Direct and Overlapping Bonded Debt**  
Dated as of March 1, 2020

[on order]

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Source: California Municipal Statistics, Inc.

## **BOND INSURANCE**

*The following information has been furnished by the Bond Insurer for use in this Official Statement. No representation is made as to the accuracy or completeness of this information, or the absence of material adverse changes therein at any time subsequent to the date hereof. Reference is made to APPENDIX H for a specimen of the Policy.*

**[To come]**

## **TAX MATTERS**

The interest on the Bonds is not excluded from gross income for federal income tax purposes. However, in the opinion of Jones Hall, A Professional Law Corporation, Bond Counsel, San Francisco, California, interest on the Bonds is exempt from California personal income taxes. The proposed form of opinion of Bond Counsel with respect to the Bonds, which is to be delivered on the date of issuance of the Bonds, is set forth in APPENDIX D.

Owners of the Bonds should also be aware that the ownership or disposition of, or the accrual or receipt of interest on, the Bonds may have federal or state tax consequences other than as described above. Bond Counsel expresses no opinion regarding any federal or state tax consequences arising with respect to the Bonds other than as expressly described above.

## **CERTAIN LEGAL MATTERS**

### **Legality for Investment**

Under provisions of the California Financial Code, the Bonds are legal investments for commercial banks in California to the extent that the Bonds, in the informed opinion of the bank, are prudent for the investment of funds of depositors, and under provisions of the California Government Code, the Bonds are eligible to secure deposits of public moneys in California.

### **Absence of Litigation**

No litigation is pending or threatened concerning the validity of the Bonds, and a certificate to that effect will be furnished to purchasers at the time of the original delivery of the Bonds. The District is not aware of any litigation pending or threatened that (i) questions the political existence of the District, (ii) contests the District's ability to receive *ad valorem* taxes or to collect other revenues or (iii) contests the District's ability to issue and retire the Bonds.

The District is subject to lawsuits and claims that may arise in the normal course of operating the District. In the opinion of the District, the aggregate amount of the uninsured liabilities of the District under these lawsuits and claims will not materially affect the financial position or operations of the District.

## Compensation of Certain Professionals

Payment of the fees and expenses of Jones Hall, A Professional Law Corporation, as Bond Counsel and Disclosure Counsel to the District, CFW Advisory Services, LLC, Emeryville, California, as municipal advisor (the “**Municipal Advisor**”) to the District, and Norton Rose Fulbright US LLP, Los Angeles, California, as Underwriter’s Counsel, is contingent upon issuance of the Bonds.

An affiliate of the Municipal Advisor, Caldwell Flores Winters, Inc. (“**Caldwell Flores Winters**”) is currently contracted with the District, as approved by the board under separate agreements, for the provision of program implementation services for facilities and educational programs and professional consultant services for procuring State aid grants for the modernization and construction of school facilities. Caldwell Flores Winters receives a monthly program implementation services fee based on the projected project costs for scheduled projects, which can include projects funded with the proceeds of the Bonds. Caldwell Flores Winters has also previously provided and currently provides professional consultant services for the provision of planning services; these services may influence the amount and frequency of bonds to be sold by the District.

## CONTINUING DISCLOSURE

The District has covenanted for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the District by not later than nine (9) months following the end of the District’s fiscal year (which currently would be by March 31 each year based upon the June 30 end of the District’s fiscal year), commencing by March 31, 2021, with the report for the 2019-20 Fiscal Year (the “**Annual Report**”), and to provide notices of the occurrence of certain enumerated events. The Annual Report and any event notices will be filed by the District with the Municipal Securities Rulemaking Board (the “**MSRB**”). The specific nature of the information to be contained in an Annual Report or other notices is set forth below under the caption “APPENDIX E - FORM OF CONTINUING DISCLOSURE CERTIFICATE.” These covenants have been made in order to assist the Underwriter in complying with S.E.C. Rule 15c2-12(b)(5) (the “**Rule**”).

The District has made undertakings pursuant to the Rule in connection with prior debt issuances. Specific instances of non-compliance with prior undertakings in the previous five years are (i) filing annual reports for fiscal years 2014 and 2015 late, (ii) filing operating data late or filing operating data that did not conform to all of the requirements of certain previous undertakings for fiscal years ending 2014, 2015, 2017 and 2018, (iii) the late filing of the District’s first interim and budget reports for the fiscal years ending in 2014 through 2018, which have a December 1 filing deadline, (iv) not filing in a timely manner notices of rating changes with respect to rating downgrades and upgrades for bond insurers which insure certain of the District’s debt issues, and (v) not filing in a timely manner notices of failure to file annual reports and ratings change notices.

The District currently serves as its own dissemination agent in connection with its prior undertakings as well as the undertaking relating to the Bonds.

Neither the County nor any other entity other than the District shall have any obligation or incur any liability whatsoever with respect to the performance of the District’s duties regarding continuing disclosure.

## VERIFICATION OF MATHEMATICAL ACCURACY

The Verification Agent, upon delivery of the Bonds, will deliver a report of the mathematical accuracy of certain computations, contained in schedules provided to them on behalf of the District, relating to the sufficiency of the anticipated amount of proceeds of the Bonds and other funds available to pay, when due, the principal, whether at maturity or upon prior redemption, interest and redemption premium requirements of the Refunded Bonds.

The report of the Verification Agent will include the statement that the scope of their engagement is limited to verifying mathematical accuracy, of the computations contained in such schedules provided to them, and that they have no obligation to update their report because of events occurring, or data or information coming to their attention, subsequent to the date of their report.

## RATINGS

S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("**S&P**"), has assigned a rating of "\_\_\_" to the Bonds, based on the understanding that \_\_\_ will deliver its Policy with respect to the Bonds. See "BOND INSURANCE."

Additionally, S&P has assigned an underlying rating of "\_\_\_" to the Bonds. Such ratings reflect only the view of S&P and an explanation of the significance of such ratings may be obtained only from S&P. The District has provided certain additional information and materials to S&P (some of which does not appear in this Official Statement because it is not material to making an investment decision). There is no assurance that such rating will continue for any given period of time or that the rating will not be revised downward or withdrawn entirely by S&P, if in the judgment of such rating agency, circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Bonds.

## UNDERWRITING

The Bonds are being purchased by Raymond James & Associates, Inc. (the "**Underwriter**"). The Underwriter has agreed to purchase the Bonds at a price of \$\_\_\_\_\_, which is equal to the initial principal amount of the Bonds of \$\_\_\_\_\_, plus net original issue premium of \$\_\_\_\_\_, less an Underwriter's discount of \$\_\_\_\_\_.

The purchase contract relating to the Bonds provides that the Underwriter will purchase all of the Bonds (if any are purchased), and provides that the Underwriter's obligation to purchase is subject to certain terms and conditions, including the approval of certain legal matters by counsel.

The Underwriter may offer and sell Bonds to certain dealers and others at prices lower than the offering prices stated on the inside cover page hereof. The offering prices may be changed by the Underwriter.

## **ADDITIONAL INFORMATION**

The discussions herein about the Bond Resolution and the Continuing Disclosure Certificate are brief outlines of certain provisions thereof. Such outlines do not purport to be complete and for full and complete statements of such provisions reference is made to such documents. Copies of these documents mentioned are available from the Underwriter and following delivery of the Bonds will be on file at the offices of the Paying Agent in Dallas, Texas.

References are also made herein to certain documents and reports relating to the District; such references are brief summaries and do not purport to be complete or definitive. Copies of such documents are available upon written request to the District.

Any statements in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended as such and not as representations of fact. This Official Statement is not to be construed as a contract or agreement between the District and the purchasers or Owners of any of the Bonds.

## **EXECUTION**

The execution and delivery of this Official Statement have been duly authorized by the District.

**OXNARD SCHOOL DISTRICT**

By: \_\_\_\_\_  
Superintendent

## APPENDIX A

### DISTRICT GENERAL AND FINANCIAL INFORMATION

*The information in this and other sections concerning the District's operations and operating budget is provided as supplementary information only, and it should not be inferred from the inclusion of this information in this Official Statement that the principal of and interest on the Bonds is payable from the general fund of the District. The Bonds are payable solely from the proceeds of an ad valorem property tax required to be levied by the County on taxable property within the District in an amount sufficient for the payment thereof. See "SECURITY FOR THE BONDS" in the front portion of this Official Statement.*

### GENERAL DISTRICT INFORMATION

#### General Information

The District consists of an area of 28 square miles located in the southeastern portion of Ventura County (the "**County**"). It was established in 1873 and provides transitional kindergarten through eighth grade educational services to the residents of the City of Oxnard and a portion of the City of Port Hueneme. The District has eleven K-5 elementary schools, six K-8 schools, three 6-8 middle schools, and one special education annex. Enrollment has been budgeted for 15,825 students in fiscal year 2019-20.

#### Administration

**Board of Trustees.** The District is governed by a five-member Board of Trustees, with each member elected to a four-year term. Elections for positions on the Board of Trustees are held every two years, alternating between two and three available positions. Current members of the Board of Trustees, together with their office and the date their term expires, are listed below:

<b>Name</b>	<b>Office</b>	<b>Term Expires</b>
Monica Madrigal Lopez	President	November 2020
Dr. Jesus Vega	Clerk	November 2022
Debra Cordes	Trustee	November 2022
Denis O' Leary	Trustee	November 2020
Veronica Robles-Solis	Trustee	November 2022

**Administration.** The day-to-day operations are managed by a Board-appointed Superintendent. Currently, Karling Aguilera-Fort serves as the District Superintendent. Janet Penanhoat serves as the District's Assistant Superintendent, Business and Fiscal Services.

## Recent Enrollment Trends

The following table shows recent enrollment history for the District.

**OXNARD SCHOOL DISTRICT  
Annual Enrollment  
Fiscal Years 2005-06 through 2019-20 (Projected)**

<u>School Year</u>	<u>Enrollment</u>	<u>% Change</u>
2005-06	16,004	--%
2006-07	15,441	(3.5)
2007-08	15,281	(1.0)
2008-09	15,400	0.8
2009-10	15,554	1.0
2010-11	15,870	2.0
2011-12	16,119	1.6
2012-13	16,533	2.6
2013-14	16,803	1.6
2014-15	16,916	0.7
2015-16	16,918	0.0
2016-17	16,822	(0.6)
2017-18	16,599	(1.3)
2018-19	16,164	(2.6)
2019-20 <sup>(1)</sup>	15,764	(2.5)

<sup>(1)</sup>Budgeted.

Source: Oxnard School District.

## Employee Relations

The District has budgeted in fiscal year 2019-20 for 841.8 full-time equivalent (“FTE”) certificated (non-management) positions, 788.8 FTE classified (non-management) positions and 71 FTE management, supervisor and confidential positions. These employees, except management and some part-time employees, are represented by the bargaining units summarized below.

**OXNARD SCHOOL DISTRICT  
Summary of Labor Organizations**

<u>Employee Group</u>	<u>Representation</u>	<u>Contract Expiration Date</u>
Certificated (teaching)	Oxnard Educators Assn	June 30, 2020
Certificated (non-teaching)	Oxnard Supportive Services Assn	June 30, 2020
Classified	CA School Employees Assn	October 31, 2020

Source: Oxnard School District.

## Insurance

The District participates in one joint powers agreement (“JPA”) entities, the Ventura County Schools Self-Funding Authority (“VCSSFA”). The VCSSFA provides workers compensation, property and liability coverage for its member school districts through a varying combination of self-insurance and excess coverage. The JPA is governed by a board consisting of a representative from each member district. The governing board controls the operations of its

JPA independent of any influence by the member districts beyond their representation on the governing board. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to its participation in the JPA. See Note 8 of the District's audited financial statements attached to this Official Statement.

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## DISTRICT FINANCIAL INFORMATION

### Education Funding Generally

School districts in California (the “**State**”) receive operating income primarily from two sources: the State funded portion which is derived from the State’s general fund, and a locally funded portion, being the district’s share of the one percent general *ad valorem* tax levy authorized by the California Constitution. As a result, decreases or deferrals in education funding by the State could significantly affect a school district’s revenues and operations.

From 1973-74 to 2012-13, California school districts operated under general purpose revenue limits established by the State Legislature. In general, revenue limits were calculated for each school district by multiplying (1) the average daily attendance (“**ADA**”) for such district by (2) a base revenue limit per unit of ADA. The revenue limit calculations were adjusted annually in accordance with a number of factors designated primarily to provide cost of living increases and to equalize revenues among all California school districts of the same type. Funding of the District’s revenue limit was provided by a mix of local property taxes and State apportionments of basic and equalization aid. Generally, the State apportionments amounted to the difference between the District’s revenue limit and its local property tax revenues. Districts which had local property tax revenues that exceeded their revenue limit entitlements were deemed a “Basic Aid District” and received full funding from local property tax revenues, and were entitled to keep those tax revenues which exceeded their revenue limit funding entitlement.

The fiscal year 2013-14 State budget package replaced the previous K-12 finance system with a new formula known as the Local Control Funding Formula (the “**LCFF**”). Under the LCFF, revenue limits and most state categorical programs were eliminated. School districts instead receive funding based on the demographic profile of the students they serve and gain greater flexibility to use these funds to improve outcomes of students. The LCFF creates funding targets based on student characteristics. For school districts and charter schools, the LCFF funding targets consist of grade span-specific base grants plus supplemental and concentration grants that reflect student demographic factors. The LCFF includes the following components:

- A base grant for each local education agency per unit of ADA, which varies with respect to different grade spans. The base grant is \$2,375 more than the average revenue limit provided prior to LCFF implementation. The base grants will be adjusted upward each year to reflect cost-of-living increases. In addition, grades K-3 and 9-12 are subject to adjustments of 10.4% and 2.6%, respectively, to cover the costs of class size reduction in grades K-3 and the provision of career technical education in grades 9-12.
- A 20% supplemental grant for English learners, students from low-income families and foster youth to reflect increased costs associated with educating those students.
- An additional concentration grant of up to 50% of a local education agency’s base grant, based on the number of English learners, students from low-income families and foster youth served by the local agency that comprise more than 55% of enrollment.

- An economic recovery target to ensure that almost every local education agency receives at least their pre-recession funding level, adjusted for inflation, at full implementation of the LCFF.

The LCFF was implemented for fiscal year 2013-14 and was phased in gradually. Beginning in fiscal year 2013-14, an annual transition adjustment was required to be calculated for each school district, equal to each district’s proportionate share of the appropriations included in the State budget (based on the percentage of each district’s students who are low-income, English learners, and foster youth (“**Targeted Students**”)), to close the gap between the prior-year funding level and the target allocation at full implementation of LCFF. In each year, districts had the same proportion of their respective funding gaps closed, with dollar amounts varying depending on the size of a district’s funding gap. Full implementation occurred in fiscal year 2018-19.

Funding levels used in the LCFF “Target Entitlement” calculations for fiscal year 2019-20 are set forth in the following table.

**Fiscal Year 2019-20 Base Grant\* Under LCFF by Grade Span  
(Targeted Entitlement)**

Grade Span	2018-19 Base Grant Per ADA	2019-20 COLA (3.26%)	Grade Span Adjustments (K-3: 10.4%; 9-12: 2.6%)	2019-20 Base Grant/Adjusted Base Grant Per ADA
K-3	\$7,459	\$243	\$801	\$8,503
4-6	7,571	247	n/a	7,818
7-8	7,796	254	n/a	8,050
9-12	9,043	295	243	9,572

\*Does not include supplemental and concentration grant funding entitlements.  
Source: California Department of Education.

The legislation implementing LCFF included a “hold harmless” provision which provided that a district or charter school would maintain total revenue limit and categorical funding at least equal to its 2012-13 level, unadjusted for changes in ADA or cost of living adjustments.

The LCFF includes an accountability component. Districts are required to increase or improve services for English language learners, low income, and foster youth students in proportion to supplemental and concentration grant funding received. All school districts, county offices of education, and charter schools are required to develop and adopt local control and accountability plans, which identify local goals in areas that are priorities for the State, including pupil achievement, parent engagement, and school climate.

County superintendents review and provide support to the districts under their jurisdiction, and the Superintendent of Public Instruction performs a corresponding role for county offices of education. In addition, the State Budget for fiscal year 2013-14 created the California Collaborative for Education Excellence to advise and assist school districts, county offices of education, and charter schools in achieving the goals identified in their plans. Under the LCFF and related legislation, the State will continue to measure student achievement through statewide assessments, produce an Academic Performance Index for schools and subgroups of students, determine the contents of the school accountability report card, and establish policies to implement the federal accountability system.

## District Accounting Practices

The accounting practices of the District conform to generally accepted accounting principles in accordance with policies and procedures of the California School Accounting Manual. This manual, according to Section 41010 of the California Education Code, is to be followed by all California school districts.

District accounting is organized on the basis of fund groups, with each group consisting of a separate set of self-balancing accounts containing assets, liabilities, fund balances, revenues and expenditures. The major fund classification is the general fund which accounts for all financial resources not requiring a special fund placement. The District's fiscal year begins on July 1 and ends on June 30.

District expenditures are accrued at the end of the fiscal year to reflect the receipt of goods and services in that year. Revenues generally are recorded on a cash basis, except for items that are susceptible to accrual (measurable and/or available to finance operations). Current taxes are considered susceptible to accrual. Revenues from specific state and federally funded projects are recognized when qualified expenditures have been incurred. State block grant apportionments are accrued to the extent that they are measurable and predictable. The State Department of Education sends the District updated information from time to time explaining the acceptable accounting treatment of revenue and expenditure categories.

The Governmental Accounting Standards Board ("**GASB**") published its Statement No. 34 "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" on June 30, 1999. Statement No. 34 provides guidelines to auditors, state and local governments and special purpose governments such as school districts and public utilities, on new requirements for financial reporting for all governmental agencies in the United States. Generally, the basic financial statements and required supplementary information should include (i) Management's Discussion and Analysis; (ii) financial statements prepared using the economic measurement focus and the accrual basis of accounting, (iii) fund financial statements prepared using the current financial resources measurement focus and the modified accrual method of accounting and (iv) required supplementary information.

## Financial Statements

**General.** The District's general fund finances the legally authorized activities of the District for which restricted funds are not provided. General fund revenues are derived from such sources as State school fund apportionments, taxes, use of money and property, and aid from other governmental agencies. The District's audited financial statements for the fiscal year ending fiscal year 2018-19 were prepared by Nigro & Nigro, PC., A Professional Accountancy Corporation, Murrieta, California. Audited financial statements for the District for the fiscal year ended June 30, 2019, and prior fiscal years are on file with the District and available for public inspection at the Superintendent's Office. See Appendix B hereto for the 2018-19 audited financial statements. Copies of such financial statements will be mailed to prospective investors and their representatives upon written request to the District and are also freely accessible online at the Electronic Municipal Market Access website operated by the Municipal Securities Rulemaking Board ([emma.msrb.org](http://emma.msrb.org)) in connection with the District's annual report filings for its bonds (see description of annual report filings in the front portion of this Official Statement under the caption "Certain Legal Matters – Continuing Disclosure"). Reference to the foregoing web site does not incorporate its contents herein by reference. The District has not requested nor did the District obtain permission from its auditor to include the audited financial statements as an appendix to this Official Statement. Accordingly, the auditor has not performed any post-audit review of the financial condition or operations of the District.

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**General Fund Revenues, Expenditures and Changes in Fund Balance.** The following table shows the audited income and expense statements for the District's General Fund for fiscal years 2014-15 through 2018-19.

**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**Fiscal Years 2014-15 through 2018-19 (Audited)**  
**Oxnard School District**

	Audited 2014-15	Audited 2015-16	Audited 2016-17	Audited 2017-18	Audited 2018-19
<b>SOURCES</b>					
LCFF Sources	\$127,311,381	\$148,788,199	\$158,958,238	\$161,894,674	\$170,082,603
Federal Revenue	13,065,616	11,498,212	13,214,624	12,544,465	9,554,582
Other State Revenue	15,169,410	23,229,681	20,602,262	17,754,593	28,350,602
Other Local Revenue	9,620,057	10,098,065	9,517,198	10,105,439	10,831,880
Total Revenue Limit	<u>165,166,464</u>	<u>193,614,157</u>	<u>202,292,322</u>	<u>202,299,171</u>	<u>218,819,667</u>
<b>EXPENDITURES</b>					
Instruction	110,600,912	117,067,138	129,899,626	129,017,066	142,114,760
Instruction – Related Services	18,720,692	20,687,103	20,814,304	23,325,769	23,661,098
Pupil Services	11,162,054	14,375,225	16,037,749	18,244,959	22,512,035
General Administration	8,132,581	10,251,084	11,502,205	18,634,616	13,384,635
Plant Services	13,419,224	13,972,279	15,579,596	15,336,460	15,091,536-
Facility Acquisition and Construction	--	--	--	--	--
Community Services	1,425,974	1,376,796	991,700	2,370,504	1,037,222
Transfers of Indirect Costs	--	(550,740)	(445,095)	(574,573)	(617,440)
Other Outgo	(432,478)	--	--	--	--
Debt Service	339,180	669,585	524,936	573,139	552,438
Capital Outlay	837,108	410,684	2,183,940	6,455,545	820,869
Intergovernmental Transfers	2,155,147	2,567,864	3,292,210	787,474	5,317,487
Total Expenditures	<u>166,360,394</u>	<u>180,827,018</u>	<u>200,381,171</u>	<u>213,298,207</u>	<u>223,874,640</u>
Excess of (Deficiency) of Revenues Over Expenditures	(1,193,930)	12,787,139	1,911,151	(10,999,036)	(5,054,973)
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers In	--	--	--	--	--
Proceeds from Long-Term Debt	--	8,000,000	--	--	--
Discount on Issuance of Debt	--	(80,000)	--	--	--
Other Financing Sources	--	--	7,361	--	--
Operating Transfers Out	(451,680)	(585,992)	(331,710)	(461,555)	(2,330,338)
Total Other Financing Sources (uses)	<u>(451,680)</u>	<u>7,334,008</u>	<u>(324,349)</u>	<u>(461,555)</u>	<u>(2,330,338)</u>
NET Change in Fund Balance	(1,645,610)	20,121,147	1,586,802	(11,460,591)	(7,385,311)
Fund Balance, July 1	20,771,986	18,313,118	38,434,265	40,021,067	28,560,476
Adjustments for Restatements	(813,258)	--	--	--	--
Fund Balance, as Restated	<u>19,958,728</u>	<u>18,313,118</u>	<u>38,434,265</u>	<u>--</u>	<u>--</u>
Fund Balance, June 30	<u>\$18,313,118</u>	<u>\$38,434,265</u>	<u>\$40,021,067</u>	<u>\$28,560,476</u>	<u>\$21,175,165</u>

Source: Oxnard School District Audit Reports.

## District Budget and Interim Financial Reporting

***District Budget Process.*** State law requires school districts to maintain a balanced budget in each fiscal year. The State Department of Education imposes a uniform budgeting and accounting format for school districts.

Under current law, a school district governing board must adopt and file with the county superintendent of schools a tentative budget by July 1 in each fiscal year. The District is under the jurisdiction of the Ventura County Superintendent of Schools, which is part of the organizational structure of the California Department of Education (not the County of Ventura) (the "**County Superintendent**").

The County Superintendent must review and approve or disapprove the budget no later than August 15. The County Superintendent is required to examine the adopted budget for compliance with the standards and criteria adopted by the State Board of Education and identify technical corrections necessary to bring the budget into compliance with the established standards. If the budget is disapproved, it is returned to the District with recommendations for revision. The District is then required to revise the budget, hold a public hearing thereon, adopt the revised budget and file it with the County Superintendent no later than September 8. Pursuant to State law, the County Superintendent has available various remedies by which to impose and enforce a budget that complies with State criteria, depending on the circumstances, if a budget is disapproved. After approval of an adopted budget, the school district's administration may submit budget revisions for governing board approval.

Subsequent to approval, the County Superintendent will monitor each district under its jurisdiction throughout the fiscal year pursuant to its adopted budget to determine on an ongoing basis if the district can meet its current or subsequent year financial obligations. If the County Superintendent determines that a district cannot meet its current or subsequent year obligations, the County Superintendent will notify the district's governing board of the determination and may then do either or both of the following: (a) assign a fiscal advisor to enable the district to meet those obligations or (b) if a study and recommendations are made and a district fails to take appropriate action to meet its financial obligations, the County Superintendent will so notify the State Superintendent of Public Instruction, (the "**State Superintendent**") and then may do any or all of the following for the remainder of the fiscal year: (i) request additional information regarding the district's budget and operations; (ii) after also consulting with the district's board, develop and impose revisions to the budget that will enable the district to meet its financial obligations; and (iii) stay or rescind any action inconsistent with such revisions. However, the County Superintendent may not abrogate any provision of a collective bargaining agreement that was entered into prior to the date upon which the County Superintendent assumed authority.

A State law adopted in 1991 ("**AB 1200**") imposed additional financial reporting requirements on school districts, and established guidelines for emergency State aid apportionments. Under the provisions of AB 1200, each school district is required to file interim certifications with the County Superintendent (on December 15, for the period ended October 31, and by mid-March for the period ended January 31) as to its ability to meet its financial obligations for the remainder of the then-current fiscal year and, based on current forecasts, for the subsequent fiscal year. The County Superintendent reviews the certification and issues either a positive, negative or qualified certification. A positive certification is assigned to any school district that will meet its financial obligations for the current fiscal year and subsequent two fiscal years. A negative certification is assigned to any school district that is deemed unable to meet its financial obligations for the remainder of the current fiscal year or the subsequent fiscal year. A qualified

certification is assigned to any school district that may not meet its financial obligations for the current fiscal year or the two subsequent fiscal years.

Under California law, any school district and office of education that has a qualified or negative certification in any fiscal year may not issue, in that fiscal year or in the next succeeding fiscal year, certificates of participation, tax anticipation notes, revenue bonds or any other debt instruments that do not require the approval of the voters of the district, unless the applicable county superintendent of schools determines that the district's repayment of indebtedness is probable.

***District's Budget Approval/Disapproval and Certification History.*** The District has not received any qualified or negative certifications of its financial reports in the past five years, nor have any of its budgets been disapproved. The District's Budget for fiscal year 2019-20 was approved by the County Superintendent, and the Second Interim Report for Fiscal Year 2019-20 was certified as positive.

Copies of the District's budgets, interim reports and certifications may be obtained upon request from the District. The District may impose charges for copying, mailing and handling.

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**District's General Fund Fiscal Year Fiscal Year 2019-20 (Adopted Budget and Second Interim)** The following table shows the general fund budget for fiscal year 2019-20 and the Second Interim Projections.

**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
Fiscal Year 2018-19 (Unaudited Actuals)  
And Fiscal Year 2019-20 (Adopted Budget)<sup>(1)</sup>  
Oxnard School District**

	Adopted Budget 2019-20	Second Interim Projections
<b><u>Revenues</u></b>		
LCFF Sources	\$170,226,857	[to come]
Federal revenues	8,659,991	
Other state revenues	8,010,317	
Other local revenues	8,185,722	
Total Revenues	195,082,887	
<b><u>Expenditures</u></b>		
Certificated Salaries	83,649,054	
Classified Salaries	29,307,904	
Employee Benefits	40,135,169	
Books and Supplies	13,900,863	
Services and Other Operating Expenditures	24,697,971	
Capital Outlay	1,667,843	
Other Outgo (excl. transfers of Ind. Costs)	3,091,734	
Other Outgo-Transfers of Indirect Costs	(521,451)	
Debt Service	564,000	
Total Expenditures	195,929,087	
Excess of Revenues Over/(Under) Expenditures	(846,200)	
<b><u>Other Financing Sources (Uses)</u></b>		
Interfund Transfers In	--	
Interfund Transfers Out	(1,830,606)	
Other Sources/Uses	--	
Total Other Financing Sources (Uses)	(1,830,606)	
Net Change in Fund Balance	(2,676,806)	
Fund Balance, July 1	20,482,006	
Fund Balance, June 30*	\$17,805,200	

(1) Budget documents do not account for reserves held outside of the general fund, which reserves are included in the audited financial statements for the District's general fund summarized in the preceding table.

\*Totals may not foot due to rounding.

Source: Oxnard School District.

**District Reserves.** The District's ending fund balance is the accumulation of surpluses from prior years. This fund balance is used to meet the State's minimum required reserve of 3% of expenditures, plus any other allocation or reserve which might be approved as an expenditure by the District in the future. The District maintains an unrestricted reserve which meets the State's minimum requirements.

In connection with legislation adopted in connection with the State's fiscal year 2014-15 Budget ("SB 858"), the Education Code was amended to provide that, beginning in fiscal year 2015-16, if a district's proposed budget includes a local reserve above the minimum

recommended level, the governing board must provide the information for review at the annual public hearing on its proposed budget. In addition, SB 858 included a provision, which became effective upon the passage of Proposition 2 at the November 4, 2014 statewide election, which limits the amount of reserves which may be maintained at the school district level. Specifically, the legislation, among other things, enacted Education Code Section 42127.01, which became operative December 15, 2014, and provides that in any fiscal year immediately after a fiscal year in which a transfer is made to the State's Public School System Stabilization Account (the Proposition 98 reserve), a school district may not adopt a budget that contains a reserve for economic uncertainties in excess of twice the applicable minimum recommended reserve for economic uncertainties established by the State Board (for school districts with ADA over 400,000, the limit is three times the amount). Exemptions can be granted by the County Superintendent under certain circumstances.

Effective January 1, 2018, Senate Bill 751, which was signed by the Governor on October 11, 2017, amends Section 42127.01 of the Education Code to raise the reserve cap to no more than 10% of a school district's combined assigned or unassigned ending general fund balance. In addition, the amendment provides that the reserve cap will be effective only if there is a minimum balance of 3% in the Proposition 98 reserve referenced in the preceding paragraph. Basic aid school districts and small districts with 2,500 or fewer ADA are exempted from the reserve cap contained in Education Code Section 42127.01. The District cannot predict how the foregoing legislation and reserve caps could impact its reserves and future spending.

The adopted State Budget for fiscal year 2019-20 provides for an initial deposit into the Public School System Stabilization Account of the State of approximately \$376.5 million. This amount is not sufficient to trigger the reserve cap provided for by SB 858, as amended by SB 751. See also "STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS - 2019-20 State Budget."

The District cannot predict when or how any additional changes to legal provisions governing the reserve cap would impact its reserves and future spending. See "STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS - 2019-20 State Budget."

**Attendance - Revenue Limit and LCFF Funding**

Funding Trends. As described herein, prior to fiscal year 2013-14, school districts in California derived most State funding based on a formula which considered a revenue limit per unit of ADA. With the implementation of the LCFF, commencing in fiscal year 2013-14, school districts receive base funding based on A.D.A., and may also be entitled to supplemental funding, concentration grants and funding based on an economic recovery target. The following table sets forth recent total LCFF funding trends, together with ADA.

**AVERAGE DAILY ATTENDANCE AND LCFF FUNDING TRENDS  
Oxnard School District  
Fiscal Years 2013-14 through 2019-20 (Projected Totals)**

<u>Fiscal Year</u>	<u>ADA</u>	<u>LCFF Total Funding</u>
2013-14	16,325	\$108,351,091
2014-15	16,394	127,311,381
2015-16	16,362	148,788,199
2016-17	16,183	158,958,238
2017-18	15,984	161,984,674
2018-19 <sup>(1)</sup>	15,603	170,082,603
2019-20 <sup>(2)</sup>	15,134	170,226,857

(1) Unaudited Actual.  
 (2) Budgeted.  
 Source: Oxnard School District.

Targeted Student Enrollment. The District has a Target Student unduplicated count of approximately 85% in fiscal year 2019-20, and as such, is entitled to be supplemental and concentration grant funding under LCFF.

Possible Impacts of Coronavirus. As described herein, the short-term and long-term impact of the Coronavirus on the District’s attendance, revenues and local property values cannot be predicted. See “SECURITY FOR THE BONDS – *Ad Valorem* Taxes – Disclosure Relating to the Coronavirus.”

**Revenue Sources**

The District categorizes its general fund revenues into four sources, being LCFF, Federal Revenues, Other State Revenues and Local Revenues. Each of these revenue sources is described below.

**LCFF Sources.** District funding is provided by a mix of (1) local property taxes and (2) State apportionments of funding under the LCFF. Generally, the State apportionments will amount to the difference between the District’s LCFF funding entitlement and its local property tax revenues.

Beginning in 1978-79, Proposition 13 and its implementing legislation provided for each county to levy (except for levies to support prior voter-approved indebtedness) and collect all property taxes, and prescribed how levies on county-wide property values are to be shared with local taxing entities within each county.

The principal component of local revenues is the school district’s property tax revenues, i.e., the district’s share of the local 1% property tax, received pursuant to Sections 75 and following

and Sections 95 and following of the California Revenue and Taxation Code. Education Code Section 42238(h) itemizes the local revenues that are counted towards the base revenue limit before calculating how much the State must provide in equalization aid. Historically, the more local property taxes a district received, the less State equalization aid it was entitled to. Furthermore, if a school district's share of local property tax revenues exceeded the revenue limit, the school district was deemed a "Basic Aid" district, and entitled to keep the full share of local property taxes, even if they exceeded the revenue limit which would have been provided through State funding.

For school districts which were "Basic Aid" prior to implementation of the LCFF, provided that the per pupil funding targets under LCFF, including economic recovery targets, are met or exceeded by local property tax revenues, such districts are entitled to retain their status as Basic Aid and keep their full local property tax revenue entitlement. The threshold for Basic Aid status under the LCFF, however, is higher than under the prior funding formula, resulting in some district falling out of Basic Aid status as the result of the implementation of the LCFF. Accountability measures contained in the LCFF must be implemented by all districts, including Basic Aid districts.

**Federal Revenues.** The federal government provides funding for several District programs, including special education programs, programs under Every Student Succeeds Act, the Individuals with Disabilities Education Act, and specialized programs such as Drug Free Schools.

**Other State Revenues.** As discussed above, the District receives State apportionment of basic and equalization aid in an amount equal to the difference between the District's revenue limit and its property tax revenues. In addition to such apportionment revenue, the District receives substantial other State revenues.

The District receives State aid from the California State Lottery (the "**Lottery**"), which was established by a constitutional amendment approved in the November 1984 general election. Lottery revenues must be used for the education of students and cannot be used for non-instructional purposes such as real property acquisition, facility construction, or the financing of research. Lottery revenues generally comprise approximately 2% of general fund revenues. Moreover, State Proposition 20 approved in March 2000 requires that 50% of the increase in Lottery revenues over 1997-98 levels must be restricted to use on instruction material.

For additional discussion of State aid to school districts, see "STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS - State Funding of Education."

**Other Local Revenues.** In addition to property taxes, the District receives additional local revenues from items such as interest earnings and other local sources.

### **District Retirement Systems**

Qualified employees of the District are covered under multiple-employer defined benefit pension plans maintained by agencies of the State. Certificated employees are members of the State Teachers' Retirement System ("**STRS**") and classified employees are members of the Public Employees' Retirement System ("**PERS**"). Both STRS and PERS are operated on a Statewide basis. *The information set forth below regarding the STRS and PERS programs, other than the information provided by the District regarding its annual contributions thereto, has been obtained from publicly available sources which are believed to be reliable but are not guaranteed*

as to accuracy or completeness, and should not to be construed as a representation by the District or the Underwriter.

**Implementation of GASB Nos. 68 and 71.** Commencing with fiscal year ended June 30, 2015, the District implemented the provisions of GASB Statement Nos. 68 and 71 which require certain new pension disclosures in the notes to its audited financial statements commencing with the financial statements for fiscal year 2014-15. Statement No. 68 generally requires the District to recognize its proportionate share of the unfunded pension obligation for STRS and PERS by recognizing a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. See “APPENDIX B - AUDITED FINANCIAL STATEMENTS OF THE DISTRICT FOR FISCAL YEAR ENDED JUNE 30, 2019” for further information.

**STRS.** All full-time certificated employees participate in STRS, a cost-sharing, multiple-employer contributory public employee retirement system. STRS provides retirement, disability and survivor benefits to plan members and beneficiaries under a defined benefit program. Benefit provisions and contribution amounts are established by State statutes, as legislatively amended. The program is funded through a combination of investment earnings and statutorily set contributions from three sources: employees, employers and the State. The District’s employer contributions to STRS for recent fiscal years are set forth in the following table.

**STRS Contributions  
Oxnard School District  
Fiscal Years 2013-14 through 2019-20 (Projected)**

Fiscal Year	Amount*
2013-14	\$5,202,433
2014-15	9,569,943
2015-16	8,240,451
2016-17	10,131,610
2017-18	12,043,228
2018-19	13,722,835
2019-20**	12,855,524

\*Increases attributed to increase in contribution rates and modified accounting reporting requirements, which include reporting the District’s proportionate share of the plan’s net pension liability and recognizing on-behalf STRS contributions in governmental funds.

\*\*Budgeted.

Source: Oxnard School District.

Historically, employee, employer and State contribution rates did not vary annually to account for funding shortfalls or surpluses in the STRS plan. In recent years, the combination of investment earnings and statutory contributions were not sufficient to pay actuarially required amounts. As a result, the STRS defined benefit program showed an estimated unfunded actuarial liability of approximately \$107.2 billion as of June 30, 2018 (the date of the last actuarial valuation). In connection with the State’s adoption of its fiscal year 2014-15 Budget, the Governor signed into law Assembly Bill 1469 (“**AB 1469**”), which represents a legislative effort to fund the unfunded actuarial obligation with respect to service credited members of the STRS Defined Benefit Program before July 1, 2014, within 32 years. AB 1469 addressed the funding gap by increasing contributions by employees, employers and the State. In particular, employer contribution rates are scheduled to increase through at least fiscal year 2020-21, from a contribution rate of 8.88% in fiscal year 2013-14 to 19.1% in fiscal year 2020-21. Thereafter, employer contribution rates

will be determined by the STRS board to reflect the contribution required to eliminate unfunded liabilities by June 30, 2046.

The District's employer contribution rates for fiscal years 2015-16, 2016-17, 2017-18, and 2018-19 were 10.73%, 12.58%, 14.43% and 16.28% respectively. Projected employer contribution rates for school districts (including the District) for fiscal year 2019-20 through fiscal year 2022-23 are set forth in the following table.

**EMPLOYER CONTRIBUTION RATES (STRS)  
Fiscal Years 2019-20 through 2022-23**

<b>Fiscal Year</b>	<b>Employer Contribution Rate<sup>(1)</sup></b>
2019-20 <sup>(2)</sup>	17.10%
2020-21 <sup>(2)</sup>	18.40
2021-22	18.60
2022-23	18.10

(1) Expressed as a percentage of covered payroll. Rates may change based on actual experience and other factors.

(2) Fiscal year 2019-20 and 2020-21 employer contribution rates have been reduced as of adoption of the fiscal year 2019-20 State Budget. See the following paragraph.

Source: AB 1469.

The State's fiscal year 2019-20 budget includes certain pension relief provisions in the form of contributions by the State to STRS and PERS to relieve and reduce the employer contribution rates in the next two years. The STRS employer contribution rate for fiscal year 2019-20 is expected to be 17.1% (reduced from 18.13%) and for fiscal year 2020-21 is expected to be 18.4% (reduced from 19.10%).

**PERS.** All full-time and some part-time classified employees participate in PERS, an agent multiple-employer contributory public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State. PERS provides retirement, disability, and death benefits to plan members and beneficiaries. The District is part of a cost-sharing pool within PERS known as the “Schools Pool.” Benefit provisions are established by State statutes, as legislatively amended. Contributions to PERS are made by employers and employees. Each fiscal year, the District is required to contribute an amount based on an actuarially determined employer rate. The District’s employer contributions to PERS for recent fiscal years are set forth in the following table.

**PERS Contributions  
Oxnard School District  
Fiscal Years 2013-14 through 2019-20 (Projected)**

Fiscal Year	Amount
2013-14	\$2,702,232
2014-15	3,200,769
2015-16	3,600,770
2016-17	4,456,972
2017-18	5,263,110
2018-19	6,600,413
2019-20**	6,655,063

\*Budgeted.  
Source: Oxnard School District.

Like the STRS program, the PERS program has experienced an unfunded liability in recent years. The PERS unfunded liability, on a market value of assets basis, was approximately \$27.2 billion as of June 30, 2018 (the date of the last actuarial valuation). To address this issue, the PERS board has taken a number of actions. In April 2013, for example, the PERS board approved changes to the PERS amortization and smoothing policy intended to reduce volatility in employer contribution rates. In addition, in April 2014, PERS set new contribution rates, reflecting new demographic assumptions and other changes in actuarial assumptions. In November 2015, PERS adopted a funding risk mitigation policy intended to incrementally lower its discount rate (its assumed rate of investment return) in years of good investment returns, help pay down the pension fund's unfunded liability, and provide greater predictability and less volatility in contribution rates for employers. In December 2016, PERS voted to lower its discount rate from the current 7.5% to 7.0% over the next subsequent three years according to the following schedule.

**PERS Discount Rate  
Fiscal Years 2018-19 through 2020-21**

Fiscal Year	Amount
2018-19	7.375%
2019-20	7.250
2020-21	7.000

Source: PERS.

The new rates and underlying assumptions, which are aimed at eliminating the unfunded liability of PERS in approximately 30 years, was implemented for school districts beginning in fiscal year 2016-17, with the costs spread over 20 years and the increases phased in over the first five years.

The District’s employer contribution rates for fiscal years 2015-16, 2016-17, 2017-18, and 2018-19 were 11.847%, 13.888%, 15.531%, and 18.062% respectively. Projected employer contribution rates for school districts (including the District) for fiscal year 2019-20 through fiscal year 2022-23 are set forth in the following table.

**EMPLOYER CONTRIBUTION RATES (PERS)  
Fiscal Years 2019-20 through 2022-23<sup>(1)</sup>**

<u>Fiscal Year</u>	<u>Employer Contribution Rate<sup>(2)</sup></u>
2019-20	19.721%
2020-21	22.900
2021-22	24.600
2022-23	25.300

(1) The PERS board is expected to approve official employer contribution rates for each fiscal year shown during the immediately preceding fiscal year.

(2) Expressed as a percentage of covered payroll. Rates for 2019-20 and 2020-21 have been reduced following adoption of the fiscal year 2019-20 State Budget. See the following paragraph

Source: PERS

The State’s fiscal year 2019-20 budget includes certain pension relief provisions in the form of contributions by the State to STRS and PERS to relieve and reduce the employer contribution rates in the next two years. As a result of the State contributions, the employer contribution rates were reduced by approximately 1% less than previously identified by PERS.

**California Public Employees’ Pension Reform Act of 2013.** On September 12, 2012, the Governor signed into law the California Public Employees’ Pension Reform Act of 2013 (“PEPRA”), which impacted various aspects of public retirement systems in the State, including the STRS and PERS programs. In general, PEPRA (i) increased the retirement age for public employees depending on job function, (ii) capped the annual pension benefit payouts for public employees hired after January 1, 2013, (iii) required public employees hired after January 1, 2013 to pay at least 50% of the costs of their pension benefits (as described in more detail below), (iv) required final compensation for public employees hired after January 1, 2013 to be determined based on the highest average annual pensionable compensation earned over a period of at least 36 consecutive months, and (v) attempted to address other perceived abuses in the public retirement systems in the State. PEPRA applies to all public employee retirement systems in the State, *except* the retirement systems of the University of California, and charter cities and charter counties whose pension plans are not governed by State law. PEPRA’s provisions went into effect on January 1, 2013 with respect to new State, school, and city and local agency employees hired on or after that date; existing employees who are members of employee associations, including employee associations of the District, have a five-year window to negotiate compliance with PEPRA through collective bargaining.

PERS has predicted that the impact of PEPRA on employees and employers, including the District and other employers in the PERS system, will vary, based on each employer’s current level of benefits. As a result of the implementation of PEPRA, new members must pay at least 50% of the normal costs of the plan, which can fluctuate from year to year. To the extent that the new formulas lower retirement benefits, employer contribution rates could decrease over time as current employees retire and employees subject to the new formulas make up a larger percentage

of the workforce. This change would, in some circumstances, result in a lower retirement benefit for employees than they currently earn.

With respect to the STRS pension program, employees hired after January 1, 2013 will pay the greater of either (1) fifty percent of the normal cost of their retirement plan, rounded to the nearest one-quarter percent, or (2) the contribution rate paid by then-current members (i.e., employees in the STRS plan as of January 1, 2013). The member contribution rate could be increased from this level through collective bargaining or may be adjusted based on other factors. Employers will pay at least the normal cost rate, after subtracting the member's contribution.

The District is unable to predict the amount of future contributions it will have to make to PERS and STRS as a result of the implementation of PEPRA, and as a result of negotiations with its employee associations, or, notwithstanding the adoption of PEPRA, resulting from any legislative changes regarding the PERS and STRS employer contributions that may be adopted in the future.

**Additional Information.** Additional information regarding the District's retirement programs is available in Note 11 of the District's audited financial statements attached hereto as APPENDIX B. In addition, both STRS and PERS issue separate comprehensive financial reports that include financial statements and required supplemental information. Copies of such reports may be obtained from STRS and PERS, respectively, as follows: (i) STRS, P.O. Box 15275, Sacramento, California 95851-0275; and (ii) PERS, 400 Q Street, Sacramento, California 95811. More information regarding STRS and PERS can also be obtained at their websites, [www.calstrs.com](http://www.calstrs.com) and [www.calpers.ca.gov](http://www.calpers.ca.gov), respectively. *The references to these Internet websites are shown for reference and convenience only and the information contained on such websites is not incorporated by reference into this Official Statement. The information contained on these websites may not be current and has not been reviewed by the District or the Underwriter for accuracy or completeness.*

### **Other Post-Employment Benefit Obligation**

**The Plan Generally.** The Oxnard School District Employee Health and Welfare Benefits Trust (the "**Trust**") administers the Oxnard School District Retiree Benefits Plan (the "**Plan**"), a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions ("**OPEB**") for all permanent full-time certificated and classified employees of the District. The operation and administration of the Trust is the joint responsibility of a Board of three (3) Trustees appointed by the District and designated in writing. The Trustees consist of: (1) the District's Assistant Superintendent of Business and Fiscal Services, (2) one member of the District's governing board, and (3) one retiree, appointed by the District's Board of Trustees. Membership of the Plan as of the 2018-19 fiscal year consisted of 243 retirees and beneficiaries receiving benefits and 683 active plan members. Those hired on or after January 1, 2012 are not qualified to receive retiree health benefits.

**Benefits Provided.** The Plan provides medical, dental, and vision benefits for retirees. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the plan. Article 4 of the Trust By-Laws grants the authority to establish and amend the benefit terms to the Trust Board.

**Contributions.** Article 4 of the Trust By-Laws grants the authority to establish and amend the contribution requirements of the District and plan members to the Trust Board. The Board establishes rates based on an actuarially determined rate. For the fiscal year ended June 30,

2018, the District's average contribution rate was 4.0% of covered-employee payroll. Plan members are not required to contribute to the plan.

**Actuarial Assumptions and Other Inputs.** The District's total OPEB liability of \$89,501,987 was measured as of June 30, 2018 and was determined by an actuarial valuation as of June 30, 2017 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified: inflation 2.75% per year, salary increases 2.75% per year, investment rate of return 3.8% per year net of expenses, and healthcare cost trend rates 4.00% per year. The discount rate used to measure the total OPEB liability was 3.8 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate in the prior valuation dated November 20, 2017 was 3.5 percent.

**Changes in OPEB Liability of the District.** The changes in OPEB liability of the District as of June 30, 2019, as summarized in the District's audited financial statement for fiscal year 2018-19, is shown in the following table:

**CHANGES IN TOTAL OPEB LIABILITY  
Oxnard School District**

	<b>Total OPEB Liability</b>
Service Cost	\$4,987,643
Interest	3,428,314
Assumption changes	--
Difference: Expected/Actual benefit payments	(14,858,061)
Changes of Assumptions or other inputs	1,654,667
Benefit payments	(3,928,421)
Other changes	374,367
<b>Net changes in Total OPEB Liability</b>	<b>(8,341,491)</b>
Balance at June 30, 2018	89,501,987
Balance at June 30, 2019	81,160,496

*Source: Oxnard School District.*

**OPEB Expense.** For the year ended June 30, 2018, the District recognized an OPEB expense of \$6,387,843.

For more information regarding the District's OPEB, see Note 7 Section E of Appendix B to the Official Statement.

**Existing Debt Obligations**

In addition to debt relating to pensions and OPEB, the District has outstanding debt as summarized below.

**General Obligation Bonds.** The District has received voter authorizations to issue general obligation bonds pursuant to the procedures available under California law and election held in the District. Currently, the District has general obligation bond indebtedness outstanding

pursuant to its November 7, 2006 bond election, which authorized up to \$64 million in general obligation bonds; its November 8, 2012 bond election, which authorized up to \$90 million in general obligation bonds; and its November 8, 2016 bond election, which authorized up to \$142.5 million in general obligation bonds. In addition, the District has multiple issues of refunding general obligation bonds outstanding. The following table summarizes the District's outstanding general obligation bonds.

**SUMMARY OF OUTSTANDING  
GENERAL OBLIGATION BOND INDEBTEDNESS  
Oxnard School District**

Issue Date	Name of General Obligation Bond Issue	Original Principal Amount	Outstanding March 1, 2020
<u>2006 Authorization- \$64 million</u>			
07/11/2008	2006 Election, Series B	\$31,997,467.00	[to come]
<u>2012 Authorization- \$90 million</u>			
12/27/2012	2012 Election, Series A	\$18,390,000.00	
05/30/2013	2012 Election, Series B	25,500,000.00	
11/05/2014	2012 Election, Series C	15,750,000.00	
08/04/2015	2012 Election, Series D	30,360,000.00	
<u>2016 Authorization- \$142.5 million</u>			
3/30/2017	2016 Election, Series A	\$81,000,000.00	
3/29/2018	2016 Election, Series B	13,996,625.90	
<u>Refunding Bonds</u>			
09/13/2001	2001 Refunding Bonds, Series A	20,920,000.00	
03/07/2011	2010 Refunding Bonds	10,750,000.00	
07/14/2011	2011 Refunding Bonds	7,275,000.00	
07/02/2012	2012 Refunding Bonds	12,240,000.00	
06/19/2014	2014 Refunding Bonds	11,835,000.00	
05/06/2016	2015 Refunding Bonds	14,305,000.00	
09/27/2016	2016 Refunding Bonds	16,360,000.00	
	2019 Refunding Bonds	27,215,000	
<hr/>			
Totals:			

**Certificates of Participation.** The District currently has two series of certificates of participation outstanding. On January 19, 2010 the District issued \$5,285,900 of Refunding Certificates of Participation (the “**2010 Certificates**”) pursuant to a lease agreement with Public Property Financing Corporation of California for the purpose of refunding the District's outstanding 1997 Certificates, which had been issued to finance the final construction of the Norman Brekke Elementary School. The 2010 Certificates were sold bearing stated interest rate of 4.75% maturing between August 1, 2011 and August 1, 2026. As of October 1, 2019, the outstanding principal balance of the 2010 Certificates was \$2,845,100.

On April 7, 2016 the District issued \$8,000,000 original principal amount of 2016 Certificates of Participation (the “**2016 Certificates**”) pursuant to a lease agreement with the Public Property Financing Corporation of California for the purpose of financing the acquisition and improvement of real property to be used as educational facilities by the District. The 2016 Certificates were sold with an initial interest rate of 2.00% and a step-up interest rate of 5.00% commencing August 1, 2021. As of October 1, 2019, the 2016 Certificates were outstanding in the aggregate principal amount of \$8,000,000.

**Energy Retrofit Agreement.** On July 17, 2012, the District entered into an equipment lease/purchase agreement (the “**Equipment Lease/Purchase Agreement**”) with Banc of America Public Capital Corp. for the acquisition of an energy efficiency program and corresponding equipment. The financing was in a principal amount of \$4,797,640 with an annual interest rate of 2.98%, with the final payment due in fiscal year 2027-28. The District’s obligation under the Equipment Lease/Purchase Agreement is payable from the District’s General Fund.

### **Investment of District Funds**

In accordance with Government Code Section 53600 *et seq.*, the Ventura County Treasurer manages funds deposited with it by the District. The County is required to invest such funds in accordance with California Government Code Sections 53601 *et seq.* In addition, counties are required to establish their own investment policies which may impose limitations beyond those required by the Government Code. The most recent Investment Policy adopted by the Board of Supervisors of the County and the most recent available quarterly investment report are attached hereto as Appendix G.

### **Effect of State Budget on Revenues**

Public school districts in California are dependent on revenues from the State for a large portion of their operating budgets. California school districts generally receive the majority of their operating revenues from various State sources. The primary source of funding for school districts is LCFF funding, which is derived from a combination of State funds and local property taxes (see “—State Funding of Education; Recent State Budgets – Revenue Limits” above). State funds typically make up the majority of a district’s LCFF funding. School districts also receive funding from the State for some specialized programs such as special education.

The availability of State funds for public education is a function of constitutional provisions affecting school district revenues and expenditures (see “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS” below), the condition of the State economy (which affects total revenue available to the State general fund), and the annual State budget process. The District cannot predict how education funding may further be changed in the future, or the state of the economy which in turn can impact the amounts of funds available from the State for education funding. See “STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS” below.

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## STATE FUNDING OF EDUCATION; RECENT STATE BUDGETS

**General.** The State requires that from all State revenues there first shall be set apart the moneys to be applied for support of the public school system and public institutions of higher education. Public school districts in California are dependent on revenues from the State for a large portion of their operating budgets. California school districts receive an average of about 55% of their operating revenues from various State sources. The primary source of funding for school districts are revenues under the LCFF, which are a combination of State funds and local property taxes (see "DISTRICT FINANCIAL INFORMATION - Education Funding Generally" above). State funds typically make up the majority of a district's LCFF allocation, although Basic Aid school districts derive most of their revenues from local property taxes. School districts also receive substantial funding from the State for various categorical programs.

*The following information concerning the State's budgets for the current and most recent preceding years has been compiled from publicly-available information provided by the State. Neither the District, the Underwriter or the County is responsible for the information relating to the State's budgets provided in this section. Further information is available from the Public Finance Division of the State Treasurer's Office.*

**The Budget Process.** The State's fiscal year begins on July 1 and ends on June 30. The annual budget is proposed by the Governor by January 10 of each year for the next fiscal year (the "**Governor's Budget**"). Under State law, the annual proposed Governor's Budget cannot provide for projected expenditures in excess of projected revenues and balances available from prior fiscal years. Following the submission of the Governor's Budget, the Legislature takes up the proposal.

Under the State Constitution, money may be drawn from the State Treasury only through an appropriation made by law. The primary source of the annual expenditure authorizations is the Budget Act as approved by the Legislature and signed by the Governor. The Budget Act must be approved by a majority vote of each house of the Legislature. The Governor may reduce or eliminate specific line items in the Budget Act or any other appropriations bill without vetoing the entire bill. Such individual line-item vetoes are subject to override by a two-thirds majority vote of each house of the Legislature.

Appropriations also may be included in legislation other than the Budget Act. Bills containing appropriations (including for K-14 education) must be approved by a majority vote in each house of the Legislature, unless such appropriations require tax increases, in which case they must be approved by a two-thirds vote of each house of the Legislature and be signed by the Governor. Continuing appropriations, available without regard to fiscal year, may also be provided by statute or the State Constitution.

Funds necessary to meet an appropriation need not be in the State Treasury at the time such appropriation is enacted; revenues may be appropriated in anticipation of their receipt.

### Recent State Budgets

Certain information about the State budgeting process and the State Budget is available through several State of California sources. A convenient source of information is the State's website, where recent official statements for State bonds are posted. *The references to internet websites shown below are shown for reference and convenience only, the information contained*

*within the websites may not be current and has not been reviewed by the District and is not incorporated herein by reference.*

- The California State Treasurer Internet home page at [www.treasurer.ca.gov](http://www.treasurer.ca.gov), under the heading “Bond Finance” and sub-heading “-Public Finance Division”, (1) posts various State of California Official Statements, many of which contain a summary of the current State Budget, past State Budgets, and the impact of those budgets on school districts in the State, and (2) also posts various financial documents for the State under the “-Financial Information” link.
- The California Department of Finance’s Internet home page at [www.dof.ca.gov](http://www.dof.ca.gov), under the heading “California Budget”, includes the text of proposed and adopted State Budgets.
- The State Legislative Analyst’s Office prepares analyses of the proposed and adopted State budgets. The analyses are accessible on the Legislative Analyst’s Internet home page at [www.lao.ca.gov](http://www.lao.ca.gov) under the headings “The Budget” and “State Budget Condition.”

***Prior Years’ Budgeting Techniques.*** Declining revenues and fiscal difficulties which arose in the State commencing in fiscal year 2008-09 led the State to undertake a number of budgeting strategies, which had subsequent impacts on local agencies within the State. These techniques included the issuance of IOUs in lieu of warrants (checks), the enactment of statutes deferring amounts owed to public schools until a later date in the fiscal year or even into the following fiscal year (known as statutory deferrals), trigger reductions, which were budget cutting measures which were implemented or could have been implemented if certain State budgeting goals were not met, and the dissolution of local redevelopment agencies in part to make available additional funding for local agencies. Although the fiscal year 2019-20 State budget is balanced and projects a balanced budget for the foreseeable future, largely attributable to the additional revenues generated due to the passage of Proposition 30 at the November 2, 2012 statewide election and Proposition 55 at the November 8, 2016 statewide election, there can be no certainty that budget-cutting strategies such as those used in recent years will not be used in the future should the State budget again be stressed and if projections included in such budget do not materialize.

***2013-14 State Budget: Significant Change in Education Funding.*** As described previously herein, the 2013-14 State Budget and its related implementing legislation enacted significant reforms to the State’s system of K-12 education finance with the enactment of the LCFF. Significant reforms such as the LCFF and other changes in law may have significant impacts on the District’s finances.

## **2019-20 State Budget**

On June 27, 2019, the Governor signed the 2019-20 State budget (the “**2019-20 State Budget**”) into law. The 2019-20 State Budget calls for total spending of \$214.8 billion, with \$147.8 billion in general fund spending. The 2019-20 State Budget provides for \$81.1 billion of funding through Proposition 98, the primary source of funding for K-12 school districts and community college districts, an increase of \$2.7 billion, or 3.4%, from the 2018-19 State budget. Of that \$81.1 billion, \$62.9 billion will be distributed to K-12 school districts through the LCFF, which will be fully funded during fiscal year 2019-20, restoring every school district in the State to at least pre-recession funding levels.

The 2019-20 State Budget continues to build State reserves, with the rainy-day fund balance projected to grow to \$16.5 billion by the end of the budget year. Additionally, revenues have been set aside in new savings funds, including a \$900 million reserve for safety net programs. Other significant features of the 2019-20 State Budget include:

- \$1.5 billion anticipated in Proposition 51 bond funds for school facilities and an additional \$1.2 million of ongoing Proposition 51 bond funds;
- \$5 million one-time funding for a long-term strategic plan to provide childcare and preschool for children from birth through age twelve;
- \$300 million one-time funding to construct new or retrofit existing facilities to support full-day kindergarten programs;
- \$645.3 million ongoing funding for special education, including \$152.6 million to provide all Special Education Local Plan Areas with at least the statewide target rate for base special education funding.
- \$147.4 million one-time and ongoing funding to address the shortage of teachers;
- \$918 million in additional funding to identify and implement recommendations and solutions to reduce wildfire risk, bolster the state's emergency preparedness capacity and protect vulnerable communities;
- \$518,000 one-time funding to reimburse cities, counties and special districts for 2018-2019 property tax losses and a corresponding \$530,000 that will be used to backfill property tax revenue losses for K-14 schools in those cities, counties and districts;
- \$460 million one-time general funding to increase the quality and availability of child care, including \$263 million for child care and preschool facilities expansion and \$195 million for childcare and preschool workforce development;
- one-time funding of \$750 million to support local governments in increasing and accelerating housing production; and
- one-time funding of \$650 million to support local governments in addressing homelessness, to be used for emergency shelters and navigation centers, rapid rehousing, permanent supportive housing, job programs and hotel/motel conversions.

### **2020-21 Proposed State Budget**

On January 10, 2020, the Governor released the proposed State budget for fiscal year 2020-21 (the "**2020-21 Proposed State Budget**"), noting that while economic expansion is occurring, there are growing risks facing the State, including risks caused by climate change and uncertainty regarding the political climate and federal policies. The 2020-21 Proposed State Budget projects general fund revenues in fiscal year 2020-21 of approximately \$155 billion

(including a prior year balance of approximately \$8.5 billion) and expenditures of approximately \$149.7 billion. The 2020-21 Proposed State Budget continues to build State reserves, with \$21 billion set aside in reserve funds. The 2020-21 Proposed State Budget maintains \$900 million in the Safety Net Reserve, sets aside \$110 million in the Public School System Stabilization Account, and allocates \$3.1 billion in a Special Fund for Economic Uncertainties. In addition, the 2020-21 Proposed State Budget estimates the Rainy Day Fund will have a fund balance of approximately \$18 billion in fiscal year 2020-21 and \$19.4 billion by 2023-24.

The 2020-21 Proposed State Budget raises the Proposition 98 funding for school districts and community college districts for fiscal year 2020-21 to \$84 billion, a new all-time high, which reflects a 2.29% cost of living adjustment and includes an additional \$1.2 billion in Proposition 98 funding for the LCFF. The 2020-21 Proposed State Budget also confirms that school district reserve caps are not required for fiscal year 2021-22. The 2020-21 Proposed State Budget includes an includes one-time increases in Proposition 98 general fund resources of \$350 million of educator workforce investment grants, \$193 million for workforce development grants, \$18 million to strengthen the capacity of local educational agencies in certain priority areas, and \$10 million for credentialed teacher stipends. The Governor is required to release a revision to the Proposed State Budget by May 14 of each year.

**Disclaimer Regarding State Budgets.** The implementation of the foregoing 2019-20 State Budget and future State budgets may be affected by numerous factors, including but not limited to: (i) shifts in costs from the federal government to the State, (ii) national, State and international economic conditions, (iii) litigation risks associated with proposed spending reductions, (iv) rising health care costs and/or other unfunded liabilities, such as pension or OPEB, and (v) numerous other factors, all or any of which could cause the revenue and spending projections included in such budgets to be unattainable. The District cannot predict the impact that the 2019-20 State Budget, or subsequent state budgets, will have on its own finances and operations. However, the Bonds are secured by *ad valorem* taxes levied and collected on taxable property in the District, without limit as to rate or amount, and are not secured by a pledge of revenues of the District or its general fund.

The State has not entered into any contractual commitments with the District, the County, the Underwriter or the owners of the Bonds to provide State budget information to the District or the owners of the Bonds. Although they believe the sources of information listed below are reliable, neither the District nor the Underwriter assumes any responsibility for the accuracy of State budget information set forth or referred to or incorporated in this Official Statement

**Availability of State Budgets.** The complete 2019-20 State Budget and 2020-21 Proposed State Budget are available from the California Department of Finance website at [www.ebudget.ca.gov](http://www.ebudget.ca.gov). An impartial analysis of the budget is published by the Legislative Analyst Office, and is available at [www.lao.ca.gov/budget](http://www.lao.ca.gov/budget). The District can take no responsibility for the continued accuracy of these internet addresses or for the accuracy, completeness or timeliness of information posted on these sites, and such information is not incorporated in this Official Statement by these references. The information referred to above should not be relied upon when making an investment decision with respect to the Bonds.

**Uncertainty Regarding Future State Budgets.** The District cannot predict what actions will be taken in future years by the State legislature or the Governor to address the State's current or future revenues and expenditures, or possible future budget deficits. Future State budgets will be affected by national and State economic conditions and other factors over which the District has no control. The District cannot predict what impact any future budget proposals will have on

the financial condition of the District. To the extent that the State budget process results in reduced revenues to the District, the District will be required to make adjustments to its own budgets.

### **Legal Challenges to State Funding of Education**

The application of Proposition 98 and other statutory regulations has been the subject of various legal challenges in the past. The District cannot predict if or when there will be changes to education funding or legal challenges which may arise relating thereto.

## **CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS**

Principal of and interest on the Bonds are payable from the proceeds of an *ad valorem* tax levied by the County for the payment thereof. Articles XIII A, XIII B, XIII C, and XIII D of the State Constitution, Propositions 62, 98, 111, 39 and 218, and certain other provisions of law discussed below, are included in this section to describe the potential effect of these Constitutional and statutory measures on the ability of the District to levy taxes and spend tax proceeds for operating and other purposes, and it should not be inferred from the inclusion of such materials that these laws impose any limitation on the ability of the District to levy taxes for payment of the Bonds. The tax levied by the County for payment of the Bonds was approved by the District's voters in compliance with Article XIII A and all applicable laws.

### **Constitutionally Required Funding of Education**

The State Constitution requires that from all State revenues, there shall be first set apart the moneys to be applied by the State for the support of the public school system and public institutions of higher education. School districts receive a significant portion of their funding from State appropriations. As a result, decreases and increases in State revenues can significantly affect appropriations made by the State Legislature to school districts.

### **Article XIII A of the California Constitution**

**Basic Property Tax Levy.** On June 6, 1978, California voters approved Proposition 13 ("**Proposition 13**"), which added Article XIII A to the State Constitution ("**Article XIII A**"). Article XIII A limits the amount of any *ad valorem* tax on real property to 1% of the full cash value thereof, except that additional *ad valorem* taxes may be levied to pay debt service on (i) indebtedness approved by the voters prior to July 1, 1978, (ii) (as a result of an amendment to Article XIII A approved by State voters on June 3, 1986) on bonded indebtedness for the acquisition or improvement of real property which has been approved on or after July 1, 1978 by two-thirds of the voters on such indebtedness (which provided the authority for the issuance of the Refunded Bonds), and (iii) (as a result of an amendment to Article XIII A approved by State voters on November 7, 2000) bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% of the voters of the district, but only if certain accountability measures are included in the proposition. All of the District's outstanding general obligation bonds were authorized pursuant to clause (iii) above. Article XIII A defines full cash value to mean "the county assessor's valuation of real property as shown on the 1975-76 tax bill under full cash value, or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership have occurred after the

1975 assessment". This full cash value may be increased at a rate not to exceed 2% per year to account for inflation.

Article XIII A has subsequently been amended to permit reduction of the "full cash value" base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the "full cash value" base in the event of reconstruction of property damaged or destroyed in a disaster and in other minor or technical ways.

**Legislation Implementing Article XIII A.** Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter-approved indebtedness). The 1% property tax is automatically levied by the county and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the annual adjustment not to exceed 2% are allocated among the various jurisdictions in the "taxing area" based upon their respective "situs." Any such allocation made to a local agency continues as part of its allocation in future years.

**Inflationary Adjustment of Assessed Valuation.** As described above, the assessed value of a property may be increased at a rate not to exceed 2% per year to account for inflation. On December 27, 2001, the Orange County Superior Court, in *County of Orange v. Orange County Assessment Appeals Board No. 3*, held that where a home's taxable value did not increase for two years, due to a flat real estate market, the Orange County assessor violated the 2% inflation adjustment provision of Article XIII A, when the assessor tried to "recapture" the tax value of the property by increasing its assessed value by 4% in a single year. The assessors in most California counties, including the County, use a similar methodology in raising the taxable values of property beyond 2% in a single year. The State Board of Equalization has approved this methodology for increasing assessed values. On appeal, the Appellate Court held that the trial court erred in ruling that assessments are always limited to no more than 2% of the previous year's assessment. On May 10, 2004 a petition for review was filed with the California Supreme Court. The petition has been denied by the California Supreme Court. As a result of this litigation, the "recapture" provision described above may continue to be employed in determining the full cash value of property for property tax purposes.

### **Article XIII B of the California Constitution**

Article XIII B ("**Article XIII B**") of the State Constitution, as subsequently amended by Propositions 98 and 111, respectively, limits the annual appropriations of the State and of any city, county, school district, authority or other political subdivision of the State to the level of appropriations of the particular governmental entity for the prior fiscal year, as adjusted for changes in the cost of living and in population and for transfers in the financial responsibility for providing services and for certain declared emergencies. For fiscal years beginning on or after July 1, 1990, the appropriations limit of each entity of government shall be the appropriations limit for the 1986-87 fiscal year adjusted for the changes made from that fiscal year under the provisions of Article XIII B, as amended.

The appropriations of an entity of local government subject to Article XIII B limitations include the proceeds of taxes levied by or for that entity and the proceeds of certain state subventions to that entity. "Proceeds of taxes" include, but are not limited to, all tax revenues and

the proceeds to the entity from (a) regulatory licenses, user charges and user fees (but only to the extent that these proceeds exceed the reasonable costs in providing the regulation, product or service), and (b) the investment of tax revenues.

Appropriations subject to limitation do not include (a) refunds of taxes, (b) appropriations for debt service, (c) appropriations required to comply with certain mandates of the courts or the federal government, (d) appropriations of certain special districts, (e) appropriations for all qualified capital outlay projects as defined by the legislature, (f) appropriations derived from certain fuel and vehicle taxes and (g) appropriations derived from certain taxes on tobacco products.

Article XIII B includes a requirement that all revenues received by an entity of government other than the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be returned by a revision of tax rates or fee schedules within the next two subsequent fiscal years. However, in the event that a school district's revenues exceed its spending limit, the district may in any fiscal year increase its appropriations limit to equal its spending by borrowing appropriations limit from the State.

Article XIII B also includes a requirement that 50% of all revenues received by the State in a fiscal year and in the fiscal year immediately following it in excess of the amount permitted to be appropriated during that fiscal year and the fiscal year immediately following it shall be transferred and allocated to the State School Fund under Section 8.5 of Article XVI of the State Constitution.

### **Unitary Property**

Some amount of property tax revenue of the District is derived from utility property which is considered part of a utility system with components located in many taxing jurisdictions ("**unitary property**"). Under the State Constitution, such property is assessed by the State Board of Equalization ("**SBE**") as part of a "going concern" rather than as individual pieces of real or personal property. State-assessed unitary and certain other property is allocated to the counties by SBE, taxed at special county-wide rates, and the tax revenues distributed to taxing jurisdictions (including the District) according to statutory formulae generally based on the distribution of taxes in the prior year.

### **Articles XIII C and XIII D**

On November 5, 1996, the voters of the State of California approved Proposition 218, popularly known as the "Right to Vote on Taxes Act." Proposition 218 added to the California Constitution Articles XIII C and XIII D (respectively, "**Article XIII C**" and "**Article XIII D**"), which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges.

According to the "Title and Summary" of Proposition 218 prepared by the California Attorney General, Proposition 218 limits "the authority of local governments to impose taxes and property-related assessments, fees and charges." Among other things, Article XIII C establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes), prohibits special purpose government agencies such as school districts from levying general taxes, and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote; and also provides that the initiative power will not be limited in matters of reducing or

repealing local taxes, assessments, fees and charges. Article XIIC further provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIII A of the California Constitution and special taxes approved by a two-thirds vote under Article XIII A, Section 4.

On November 2, 2010, Proposition 26 was approved by State voters, which amended Article XIIC to expand the definition of “tax” to include “any levy, charge, or exaction of any kind imposed by a local government” except the following: (1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege; (2) a charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the service or product; (3) a charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof; (4) a charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property; (5) a fine, penalty, or other monetary charge imposed by the judicial branch of government or a local government, as a result of a violation of law; (6) a charge imposed as a condition of property development; and (7) assessments and property-related fees imposed in accordance with the provisions of Article XIID. Proposition 26 provides that the local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity, and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor’s burdens on, or benefits received from, the governmental activity.

Article XIID deals with assessments and property-related fees and charges, and explicitly provides that nothing in Article XIIC or XIID will be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development.

While the provisions of Proposition 218 may have an indirect effect on the District, such as by limiting or reducing the revenues otherwise available to other local governments whose boundaries encompass property located within the District (thereby causing such local governments to reduce service levels and possibly adversely affecting the value of property within the District), the District does not believe that Proposition 218 will directly impact the revenues available to pay debt service on the Bonds.

## Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative constitutional amendment and statute called the “Classroom Instructional Improvement and Accountability Act” (the “**Accountability Act**”). Certain provisions of the Accountability Act have, however, been modified by Proposition 111, discussed below, the provisions of which became effective on July 1, 1990. The Accountability Act changes State funding of public education below the university level and the operation of the State’s appropriations limit. The Accountability Act guarantees State funding for K-12 school districts and community college districts (hereinafter referred to collectively as “K-14 school districts”) at a level equal to the greater of (a) the same percentage of general fund revenues as the percentage appropriated to such districts in 1986-87, and (b) the amount actually appropriated to such districts from the general fund in the previous fiscal year, adjusted for increases in enrollment and changes in the cost of living. The Accountability Act permits the Legislature to suspend this formula for a one-year period.

The Accountability Act also changes how tax revenues in excess of the State appropriations limit are distributed. Any excess State tax revenues up to a specified amount would, instead of being returned to taxpayers, be transferred to K-14 school districts. Any such transfer to K-14 school districts would be excluded from the appropriations limit for K-14 school districts and the K-14 school district appropriations limit for the next year would automatically be increased by the amount of such transfer. These additional moneys would enter the base funding calculation for K-14 school districts for subsequent years, creating further pressure on other portions of the State budget, particularly if revenues decline in a year following an Article XIII B surplus. The maximum amount of excess tax revenues which could be transferred to K-14 school districts is 4% of the minimum State spending for education mandated by the Accountability Act.

## Proposition 111

On June 5, 1990, the voters approved Proposition 111 (Senate Constitutional Amendment No. 1) called the “Traffic Congestion Relief and Spending Limit Act of 1990” (“**Proposition 111**”) which further modified Article XIII B and Sections 8 and 8.5 of Article XVI of the State Constitution with respect to appropriations limitations and school funding priority and allocation.

The most significant provisions of Proposition 111 are summarized as follows:

**Annual Adjustments to Spending Limit.** The annual adjustments to the Article XIII B spending limit were liberalized to be more closely linked to the rate of economic growth. Instead of being tied to the Consumer Price Index, the “change in the cost of living” is now measured by the change in California *per capita* personal income. The definition of “change in population” specifies that a portion of the State’s spending limit is to be adjusted to reflect changes in school attendance.

**Treatment of Excess Tax Revenues.** “Excess” tax revenues with respect to Article XIII B are now determined based on a two-year cycle, so that the State can avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year are under its limit. In addition, the Proposition 98 provision regarding excess tax revenues was modified. After any two-year period, if there are excess State tax revenues, 50% of the excess are to be transferred to K-14 school districts with the balance returned to taxpayers; under prior law, 100% of excess State tax revenues went to K-14 school districts, but only up to a maximum of 4% of the schools’ minimum funding level. Also, reversing prior law, any excess State tax revenues transferred to K-14 school districts are not built into the school districts’ base expenditures for

calculating their entitlement for State aid in the next year, and the State's appropriations limit is not to be increased by this amount.

**Exclusions from Spending Limit.** Two exceptions were added to the calculation of appropriations which are subject to the Article XIII B spending limit. First, there are excluded all appropriations for "qualified capital outlay projects" as defined by the Legislature. Second, there are excluded any increases in gasoline taxes above the 1990 level (then nine cents per gallon), sales and use taxes on such increment in gasoline taxes, and increases in receipts from vehicle weight fees above the levels in effect on January 1, 1990. These latter provisions were necessary to make effective the transportation funding package approved by the Legislature and the Governor, which expected to raise over \$15 billion in additional taxes from 1990 through 2000 to fund transportation programs.

**Recalculation of Appropriations Limit.** The Article XIII B appropriations limit for each unit of government, including the State, is to be recalculated beginning in fiscal year 1990-91. It is based on the actual limit for fiscal year 1986-87, adjusted forward to 1990-91 as if Proposition 111 had been in effect.

**School Funding Guarantee.** There is a complex adjustment in the formula enacted in Proposition 98 which guarantees K-14 school districts a certain amount of State general fund revenues. Under prior law, K-14 school districts were guaranteed the greater of (1) 40.9% of State general fund revenues (the "**first test**") or (2) the amount appropriated in the prior year adjusted for changes in the cost of living (measured as in Article XIII B by reference to *per capita* personal income) and enrollment (the "**second test**"). Under Proposition 111, schools will receive the greater of (1) the first test, (2) the second test, or (3) a third test, which will replace the second test in any year when growth in *per capita* State general fund revenues from the prior year is less than the annual growth in California per capita personal income (the "**third test**"). Under the third test, schools will receive the amount appropriated in the prior year adjusted for change in enrollment and *per capita* State general fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test will become a "credit" to schools which will be paid in future years when State general fund revenue growth exceeds personal income growth.

### **Proposition 39**

On November 7, 2000, California voters approved an amendment (commonly known as "**Proposition 39**") to the California Constitution. This amendment (1) allows school facilities bond measures to be approved by 55% (rather than two-thirds) of the voters in local elections and permits property taxes to exceed the current 1% limit in order to repay the bonds and (2) changes existing statutory law regarding charter school facilities. As adopted, the constitutional amendments may be changed only with another Statewide vote of the people. The statutory provisions could be changed by a majority vote of both houses of the Legislature and approval by the Governor, but only to further the purposes of the proposition. The local school jurisdictions affected by this proposition are K-12 school districts, community college districts, including the District, and county offices of education. As noted above, the California Constitution previously limited property taxes to 1% of the value of property. Prior to the approval of Proposition 39, property taxes could only exceed this limit to pay for (1) any local government debts approved by the voters prior to July 1, 1978 or (2) bonds to acquire or improve real property that receive two-thirds voter approval after July 1, 1978.

The 55% vote requirement authorized by Proposition 39 applies only if the local bond measure presented to the voters includes: (1) a requirement that the bond funds can be used only for construction, rehabilitation, equipping of school facilities, or the acquisition or lease of real property for school facilities; (2) a specific list of school projects to be funded and certification that the school board has evaluated safety, class size reduction, and information technology needs in developing the list; and (3) a requirement that the school board conduct annual, independent financial and performance audits until all bond funds have been spent to ensure that the bond funds have been used only for the projects listed in the measure. Legislation approved in June 2000 places certain limitations on local school bonds to be approved by 55% of the voters. These provisions require that the tax rate levied as the result of any single election be no more than \$60 (for a unified school district), \$30 (for an elementary school district or high school district), or \$25 (for a community college district), per \$100,000 of taxable property value. These requirements are not part of this proposition and can be changed with a majority vote of both houses of the Legislature and approval by the Governor.

### **Proposition 30 and Proposition 55**

On November 6, 2012, voters approved the Guaranteed Local Public Safety Funding, Initiative Constitutional Amendment (also known as “**Proposition 30**”), which temporarily increased the State Sales and Use Tax and personal income tax rates on higher incomes. Proposition 30 temporarily imposed an additional tax on all retailers, at the rate of 0.25% of gross receipts from the sale of all tangible personal property sold in the State from January 1, 2013 to December 31, 2016. Proposition 30 also imposed an additional excise tax on the storage, use, or other consumption in the State of tangible personal property purchased from a retailer on and after January 1, 2013 and before January 1, 2017. This excise tax was levied at a rate of 0.25% of the sales price of the property so purchased. For personal income taxes imposed beginning in the taxable year commencing January 1, 2012 and ending December 31, 2018, Proposition 30 increases the marginal personal income tax rate by: (i) 1% for taxable income over \$250,000 but less than \$300,000 for single filers (over \$500,000 but less than \$600,000 for joint filers and over \$340,000 but less than \$408,000 for head-of-household filers), (ii) 2% for taxable income over \$300,000 but less than \$500,000 for single filers (over \$600,000 but less than \$1,000,000 for joint filers and over \$408,000 but less than \$680,000 for head-of-household filers), and (iii) 3% for taxable income over \$500,000 for single filers (over \$1,000,000 for joint filers and over \$680,000 for head-of-household filers).

The revenues generated from the temporary tax increases are included in the calculation of the Proposition 98 minimum funding guarantee for school districts and community college districts. See “-Proposition 98” and “-Proposition 111” above. From an accounting perspective, the revenues generated from the temporary tax increases are deposited into the State account created pursuant to Proposition 30 called the Education Protection Account (the “**EPA**”). Pursuant to Proposition 30, funds in the EPA are allocated quarterly, with 89% of such funds provided to school districts and 11% provided to community college districts. The funds are distributed to school districts and community college districts in the same manner as existing unrestricted per-student funding, except that no school district will receive less than \$200 per unit of ADA and no community college district will receive less than \$100 per full time equivalent student. The governing board of each school district and community college district is granted sole authority to determine how the moneys received from the EPA are spent, provided that, the appropriate governing board is required to make these spending determinations in open session at a public meeting and such local governing boards are prohibited from using any funds from the EPA for salaries or benefits of administrators or any other administrative costs.

The California Children’s Education and Health Care Protection Act of 2016, also known as Proposition 55, was a constitutional amendment initiative that was approved on the November 8, 2016 general election ballot in California. Proposition 55 extends the increases to personal income tax rates for high-income taxpayers that were approved as part of Proposition 30 through 2030, instead of the scheduled expiration date of December 31, 2018. Tax revenue received under Proposition 55 is to be allocated 89% to K-12 schools and 11% to community colleges. Proposition 55 did not extend the sales and excise tax increases of Proposition 30.

## **Proposition 1A and Proposition 22**

On November 2, 2004, California voters approved Proposition 1A, which amended the State constitution to significantly reduce the State’s authority over major local government revenue sources. Under Proposition 1A, the State cannot (i) reduce local sales tax rates or alter the method of allocating the revenue generated by such taxes, (ii) shift property taxes from local governments to schools or community colleges, (iii) change how property tax revenues are shared among local governments without two-thirds approval of both houses of the State Legislature or (iv) decrease Vehicle License Fee revenues without providing local governments with equal replacement funding. Under Proposition 1A, beginning, in 2008-09, the State may shift to schools and community colleges a limited amount of local government property tax revenue if certain conditions are met, including: (i) a proclamation by the Governor that the shift is needed due to a severe financial hardship of the State, and (ii) approval of the shift by the State Legislature with a two-thirds vote of both houses. Under such a shift, the State must repay local governments for their property tax losses, with interest, within three years. Proposition 1A does allow the State to approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also amended the State Constitution to require the State to suspend certain State laws creating mandates in any year that the State does not fully reimburse local governments for their costs to comply with the mandates. This provision does not apply to mandates relating to schools or community colleges or to those mandates relating to employee rights.

Proposition 22, a constitutional initiative entitled the “Local Taxpayer, Public Safety, and Transportation Protection Act of 2010,” approved on November 2, 2010, superseded many of the provisions of Proposition 1A. This initiative amends the State constitution to prohibit the legislature from diverting or shifting revenues that are dedicated to funding services provided by local government or funds dedicated to transportation improvement projects and services. Under this proposition, the State is not allowed to take revenue derived from locally imposed taxes, such as hotel taxes, parcel taxes, utility taxes and sales taxes, and local public transit and transportation funds. Further, in the event that a local governmental agency sues the State alleging a violation of these provisions and wins, then the State must automatically appropriate the funds needed to pay that local government. This Proposition was intended to, among other things, stabilize local government revenue sources by restricting the State’s control over local property taxes. Proposition 22 did not prevent the California State Legislature from dissolving State redevelopment agencies pursuant to AB 1X26, as confirmed by the decision of the California Supreme Court decision in *California Redevelopment Association v. Matosantos* (2011).

Because Proposition 22 reduces the State’s authority to use or reallocate certain revenue sources, fees and taxes for State general fund purposes, the State will have to take other actions to balance its budget, such as reducing State spending or increasing State taxes, and school and college districts that receive Proposition 98 or other funding from the State will be more directly dependent upon the State’s general fund.

## **California Senate Bill 222**

Senate Bill 222 (“**SB 222**”) was signed by the California Governor on July 13, 2015 and became effective on January 1, 2016. SB 222 amended Section 15251 of the California Education Code and added Section 52515 to the California Government Code to provide that voter-approved general obligation bonds which are secured by *ad valorem* tax collections such as the Bonds are secured by a statutory lien on all revenues received pursuant to the levy and collection of the property tax imposed to service those bonds. Said lien shall attach automatically and is valid and binding from the time the bonds are executed and delivered. The lien is enforceable against the issuer, its successors, transferees, and creditors, and all others asserting rights therein, irrespective of whether those parties have notice of the lien and without the need for any further act. The effect of SB 222 is the treatment of general obligation bonds as secured debt in bankruptcy due to the existence of a statutory lien.

## **Future Initiatives**

Article XIII A, Article XIII B, Article XIII C and Article XIII D of the California Constitution and Propositions 98, 22, 26, 30 and 39 were each adopted as measures that qualified for the ballot under the State’s initiative process. From time to time other initiative measures could be adopted further affecting District revenues or the District’s ability to expend revenues. The nature and impact of these measures cannot be anticipated by the District.

**APPENDIX B**

**AUDITED FINANCIAL STATEMENTS OF THE DISTRICT  
FOR FISCAL YEAR ENDED JUNE 30, 2019**

## APPENDIX C

### GENERAL INFORMATION ABOUT THE CITY OF OXNARD AND VENTURA COUNTY

*The following information concerning the City of Oxnard (the “City”) and Ventura County (the “County”) is included only for the purpose of supplying general information regarding the area of the District. The Bonds are not a debt of the City, the County, the State of California (the “State”) or any of its political subdivisions (other than the District), and none of the City, the County, the State or any of its political subdivisions (except the District) is liable therefor.*

#### General

The County of Ventura is situated on the southern California Coast. The County covers an area of approximately 1,843 square miles and ranks 26th in size among California’s 58 counties. The County is bordered by the Pacific Ocean to the south and west, Santa Barbara County to the west, Kern County to the north, and Los Angeles County to the east. The County’s major population centers are San Buenaventura (the County seat), Oxnard, Thousand Oaks, Simi Valley, and Camarillo. All are within approximately 60 miles of downtown Los Angeles.

Most of the northern half of the County is within the Los Padres National Forest. Mountain ranges created fertile valleys and broad alluvial basins, primarily in the southern half of the County. The high soil fertility and good drainage of the alluvial basins have helped the County become a leading agricultural producer.

#### Population

The following table lists population estimates for the City, the County and the other major cities in the County as of January 1 each year for the last five calendar years.

#### CITY OF OXNARD VENTURA COUNTY Population Estimates Calendar Years 2015 through 2019

	2015	2016	2017	2018	2019
Camarillo	67,428	68,026	68,207	68,452	69,880
Fillmore	15,525	15,580	15,701	15,840	15,925
Moorpark	35,911	36,376	36,550	36,828	37,020
Ojai	7,702	7,703	7,717	7,741	7,769
<b>Oxnard</b>	<b>207,471</b>	<b>208,603</b>	<b>208,987</b>	<b>209,269</b>	<b>209,879</b>
Port Hueneme	22,858	23,185	23,182	23,370	23,526
San Buenaventura	109,946	109,946	110,092	110,125	108,170
Santa Paula	30,901	31,004	30,915	30,931	30,779
Simi Valley	127,253	127,069	127,166	127,421	127,716
Thousand Oaks	130,205	129,949	129,949	130,283	129,557
Balance of County	97,305	97,445	97,507	97,155	96,377
<b>Total County</b>	<b>852,505</b>	<b>854,886</b>	<b>855,973</b>	<b>857,415</b>	<b>856,598</b>

*Source: California Department of Finance estimates.*

## Employment and Industry

The District is included in the Oxnard-Thousand Oaks-Ventura Metropolitan Statistical Area (“MSA”). The unemployment rate in the Ventura County was 3.4% in December 2019, unchanged from a revised 3.4% from November 2019, and below the year-ago estimate of 3.7%. This compares with an unemployment rate of 3.7% for California and 3.4% for the nation during the same period.

The following table shows civilian labor force and wage and salary employment data for the Oxnard-Thousand Oaks-Ventura Metropolitan Statistical Area, which is coterminous with Ventura County and, therefore, includes the City of Ventura, for the past five calendar years. These figures are area-wide statistics and may not necessarily accurately reflect employment trends in the City.

**OXNARD-THOUSAND OAKS-VENTURA METROPOLITAN STATISTICAL AREA  
(Ventura County)  
Annual Average Civilian Labor Force, Employment and Unemployment,  
Employment by Industry  
(March 2018 Benchmark)**

	2014	2015	2016	2017	2018
Civilian Labor Force <sup>(1)</sup>	430,100	427,600	425,700	424,700	425,700
Employment	401,500	403,500	403,400	405,600	409,700
Unemployment	28,600	24,100	22,200	19,100	16,100
Unemployment Rate	6.6%	5.6%	5.2%	4.5%	3.8%
<b>Wage and Salary Employment:</b> <sup>(2)</sup>					
Agriculture	26,500	26,300	25,200	23,800	24,400
Mining and Logging	1,300	1,000	900	900	900
Construction	13,700	14,200	14,600	15,700	16,800
Manufacturing	25,000	25,900	25,700	25,600	26,200
Wholesale Trade	12,700	12,600	13,000	13,200	13,200
Retail Trade	39,200	39,900	40,000	40,100	39,600
Trans., Warehousing and Utilities	6,000	6,000	6,000	6,100	6,400
Information	5,300	5,100	5,000	5,000	5,000
Finance and Insurance	14,200	13,500	13,200	12,700	12,400
Real Estate and Rental and Leasing	4,500	4,300	4,300	4,200	4,100
Professional and Business Services	41,500	40,500	40,900	42,200	42,900
Educational and Health Services	41,600	42,900	44,400	45,900	47,600
Leisure and Hospitality	34,800	35,700	36,400	37,200	37,700
Other Services	9,800	9,700	9,600	9,600	9,400
Federal Government	6,900	7,100	7,400	7,300	7,200
State Government	2,800	2,900	2,900	3,000	3,000
Local Government	34,400	35,400	36,300	36,600	36,600
<b>Total, All Industries</b> <sup>(3)</sup>	320,200	322,800	325,700	329,200	333,300

(1) Labor force data is by place of residence; includes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, and workers on strike.

(3) Totals may not add due to rounding.

Source: State of California Employment Development Department.

## Major Employers

The table below lists the largest employers in the County as of February 2020, listed alphabetically.

### VENTURA COUNTY Major Employers February 2020

Employer Name	Location	Industry
Adventist Health Simi Valley	Simi Valley	Hospitals
Amgen Inc	Newbury Park	Biological Specimens-Manufacturers
Baxter Healthcare	Westlake Village	Physicians & Surgeons Equip & Supls-Mfrs
City of Simi Valley	Simi Valley	City Hall
Community Memorial Health Syst	Ventura	Health Care Management
Haas Automation Inc	Oxnard	Computers-Electronic-Manufacturers
Harbor Freight Tools	Camarillo	Tools-New & Used
J M Smucker Co	Oxnard	Food Products & Manufacturers
Kaiser Permanente Ventura 888	Ventura	Medical Centers
Los Robles Hospital & Med Ctr	Thousand Oaks	Hospitals
Moorpark College	Moorpark	Junior-Community College-Tech Institutes
Nancy Reagan Breast Ctr	Simi Valley	Diagnostic Imaging Centers
National Guard	Port Hueneme	Government Offices-State
Naval Base Ventura County	Point Mugu Nawc	Military Bases
Ojai Valley Inn & Spa	Ojai	Hotels & Motels
Oxnard College	Oxnard	Junior-Community College-Tech Institutes
Port Hueneme Div Naval	Port Hueneme Cbc	Military Bases
Rancho Simi Recreation Prk Dst	Simi Valley	Swimming Pools-Public
Sheriff's Department-Jails	Ventura	Government Offices-County
Simi Valley City Manager	Simi Valley	Government Offices-City/Village & Twp
St John's Regional Medical Ctr	Oxnard	Hospitals
Sullstar Technologies	Simi Valley	Communications Consultants
Ventura County	Ventura	Government Offices-County
Ventura County Medical Ctr	Ventura	Hospitals
Ventura County Office of Edu	Camarillo	School Districts

Source: State of California Employment Development Department, extracted from *The America's Labor Market Information System (ALMIS) Employer Database, 2020 1st Edition*.

## Commercial Activity

Summaries of historic taxable sales within the City and the County during the past five years in which data is available are shown in the following tables. Annual figures are not yet available for calendar year 2019.

Total taxable sales during the first two quarters of calendar year 2019 in the City were reported to be \$1.421 billion dollars, a 1.51% increase over the total taxable sales of \$1.399 billion dollars reported during the first two quarters of calendar year 2018.

### CITY OF OXNARD Taxable Retail Sales Calendar Years 2014 through 2018 (Dollars in Thousands)

	Retail Stores		Total All Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2014	2,338	\$1,947,853	3,590	\$2,502,372
2015 <sup>(1)</sup>	2,556	1,964,023	4,103	2,521,312
2016	2,565	2,085,890	4,193	2,639,291
2017	2,653	2,152,900	4,287	2,733,223
2018	2,688	2,272,387	4,463	2,889,596

(1) Permit figures for calendar year 2015 are not comparable to that of prior years due to outlet counts in these reports including the number of outlets that were active during the reporting period. Retailers that operate part-time are now tabulated with store retailers.

Source: State Department of Tax and Fee Administration.

Total taxable sales during the first two quarters of calendar year 2019 in the County were reported to be \$7.002 billion dollars, a 1.86% increase over the total taxable sales of \$6.874 billion dollars reported during the first two quarters of calendar year 2018.

### VENTURA COUNTY Taxable Retail Sales Calendar Years 2014 through 2018 (Dollars in Thousands)

	Retail Stores		Total All Outlets	
	Number of Permits	Taxable Transactions	Number of Permits	Taxable Transactions
2014	14,903	\$9,401,053	22,851	\$13,366,628
2015 <sup>(1)</sup>	10,453	9,615,370	25,826	13,784,346
2016	15,595	9,774,880	26,161	13,745,950
2017	15,751	10,102,010	26,392	13,901,215
2018	15,632	10,486,735	26,954	14,323,432

(1) Permit figures for calendar year 2015 are not comparable to that of prior years due to outlet counts in these reports including the number of outlets that were active during the reporting period. Retailers that operate part-time are now tabulated with store retailers.

Source: State Department of Tax and Fee Administration.

## Effective Buying Income

Effective buying income ("EBI") is designated by Sales and Marketing Management Magazine as personal income less personal tax and non-tax payments. Personal income is the aggregate of wages and salaries, other labor income (such as employer contributions to private pension funds), proprietor's income, rental income (which includes imputed rental income of owner-occupants of non-farm dwellings), dividends paid by corporations, personal interest income from all sources, and transfer payments (such as pensions and welfare assistance). Deducted from this total are personal taxes (federal, state and local, non-tax payments (such as fines, fees, penalties), and personal contributions for social insurance. Effective buying income is a bulk measure of market potential. It indicates the general ability to buy and is essential in comparing, selecting and grouping markets on that basis.

The following table summarizes the Household Effective Buying Income for the City, the County, the State of California and the United States for the period 2016 through 2020.

### COUNTY OF VENTURA Effective Buying Income As of January 1, 2016 through 2020

Year	Area	Total Effective Buying Income (000's Omitted)	Median Household Effective Buying Income
<b>2016</b>	City of Oxnard	\$3,529,380	\$54,966
	Ventura County	24,412,090	67,179
	California	981,231,666	53,589
	United States	7,757,960,399	46,738
<b>2017</b>	City of Oxnard	\$3,487,509	\$55,137
	Ventura County	23,874,399	65,193
	California	1,036,142,723	55,681
	United States	8,132,748,136	48,043
<b>2018</b>	City of Oxnard	\$3,753,727	\$58,421
	Ventura County	26,565,506	71,934
	California	1,113,648,181	59,646
	United States	8,640,770,229	50,735
<b>2019</b>	City of Oxnard	\$3,763,376	\$58,042
	Ventura County	26,149,018	70,618
	California	1,183,264,399	62,637
	United States	9,017,967,563	52,841
<b>2020</b>	City of Oxnard	\$3,944,985	\$61,353
	Ventura County	27,287,576	73,421
	California	1,243,564,816	65,870
	United States	9,487,165,436	55,303

Source: The Nielsen Company (US), Inc for years 2016 through 2018; Claritas, LLC for 2019 and 2020.

## Construction Activity

Construction activity in the City and the County for the past five years for which data is available is shown in the following tables.

### CITY OF OXNARD Total Building Permit Valuations Calendar Years 2014 through 2018 (valuations in thousands)

	2014	2015	2016	2017	2018
<b>Permit Valuation</b>					
New Single-family	\$10,497.2	\$41,189.3	\$48,722.1	\$55,602.1	\$16,535.7
New Multi-family	48,026.2	11,874.3	87,380.0	41,833.8	15,462.4
Res. Alterations/Additions	12,277.6	7,501.4	5,645.5	4,977.7	6,517.4
<b>Total Residential</b>	<b>70,801.0</b>	<b>60,565.0</b>	<b>141,747.6</b>	<b>102,413.6</b>	<b>648,051.5</b>
New Commercial	2,459.6	5,281.7	10,978.0	9,697.8	2,317.1
New Industrial	9,118.2	1,337.6	0.0	0.0	7,311.5
New Other	2,156.9	764.0	5,688.7	13,923.6	14,126.8
Com. Alterations/Additions	19,682.6	14,145.1	17,549.1	16,958.3	17,485.9
<b>Total Nonresidential</b>	<b>33,417.3</b>	<b>21,528.4</b>	<b>34,218.8</b>	<b>40,579.7</b>	<b>41,241.3</b>
<b>New Dwelling Units</b>					
Single Family	42	146	144	198	40
Multiple Family	269	83	579	482	56
<b>TOTAL</b>	<b>311</b>	<b>229</b>	<b>723</b>	<b>680</b>	<b>96</b>

Source: Construction Industry Research Board, Building Permit Summary.

### VENTURA COUNTY Total Building Permit Valuations Calendar Years 2014 through 2018 (valuations in thousands)

	2014	2015	2016	2017	2018
<b>Permit Valuation</b>					
New Single-family	\$169,065.9	\$238,295.5	\$236,652.9	\$266,346.8	\$392,515.2
New Multi-family	102,514.6	69,260.2	147,122.8	231,822.5	107,224.0
Res. Alterations/Additions	72,971.1	66,458.2	64,655.7	200,617.4	148,312.3
<b>Total Residential</b>	<b>344,551.6</b>	<b>374,013.9</b>	<b>448,431.4</b>	<b>698,786.7</b>	<b>648,051.5</b>
New Commercial	21,358.7	55,505.3	52,600.3	71,967.3	144,707.2
New Industrial	17,938.6	4,404.9	4,647.4	35,699.9	16,865.3
New Other	30,893.9	37,412.3	57,210.5	31,579.7	42,529.7
Com. Alterations/Additions	79,948.9	92,613.9	88,289.8	91,036.8	153,876.7
<b>Total Nonresidential</b>	<b>150,140.1</b>	<b>189,936.4</b>	<b>202,748.0</b>	<b>230,283.7</b>	<b>357,978.9</b>
<b>New Dwelling Units</b>					
Single Family	450	615	652	851	637
Multiple Family	632	394	1,011	1,638	612
<b>TOTAL</b>	<b>1,082</b>	<b>1,009</b>	<b>1,663</b>	<b>2,489</b>	<b>1,249</b>

Source: Construction Industry Research Board, Building Permit Summary.



**APPENDIX D**

**PROPOSED FORM OF OPINION OF BOND COUNSEL**

[LETTERHEAD OF JONES HALL]

\_\_\_\_\_, 2020

Board of Trustees  
Oxnard School District  
1051 South "A" Street  
Oxnard, California 93030

**OPINION:**     \$ \_\_\_\_\_ Oxnard School District  
                  (Ventura County, California)  
                  2020 Refunding General Obligation Bonds (Federally Taxable) \_\_\_\_\_

Members of the Board of Trustees:

We have acted as bond counsel to the Oxnard School District (the "District") in connection with the issuance by the District of \$ \_\_\_\_\_ principal amount of Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable), dated the date hereof (the "Bonds"), under the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, and a resolution of the Board of Trustees of the District (the "Board") adopted on March 18, 2020 (the "Resolution"). We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon representations of the District contained in the Resolution and in the certified proceedings and other certifications furnished to us, without undertaking to verify such facts by independent investigation.

Based upon our examination, we are of the opinion, under existing law, as follows:

1.     The District is a duly created and validly existing school district with the power to issue the Bonds under the Bond Law and to perform its obligations under the Resolution and the Bonds.
  
2.     The Resolution has been duly adopted by the Board and constitutes a valid and binding obligation of the District enforceable against the District in accordance with its terms.

3. The Bonds have been duly issued by the District, and are valid and binding general obligations of the District.

4. The Board of Supervisors of Ventura County is obligated under the laws of the State of California to cause to be levied a tax without limit as to rate or amount upon the property in the District subject to taxation by the District for the payment when due of the principal of and interest on the Bonds.

5. The interest on the Bonds is exempt from personal income taxation imposed by the State of California.

We express no opinion regarding any other tax consequences arising with respect to the ownership, sale or disposition of, or the amount, accrual or receipt of interest on, the Bonds.

The rights of the owners of the Bonds and the enforceability of the Bonds are limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally, and by equitable principles, whether considered at law or in equity.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention, or any changes in law that may hereafter occur. Our engagement with respect to this matter has terminated as of the date hereof.

Respectfully submitted,

A Professional Law Corporation

## APPENDIX E

### FORM OF CONTINUING DISCLOSURE CERTIFICATE

\$ \_\_\_\_\_  
**OXNARD SCHOOL DISTRICT**  
**(Ventura County, California)**  
**2020 Refunding General Obligation Bonds**  
**(Federally Taxable)**

#### **CONTINUING DISCLOSURE CERTIFICATE**

This Continuing Disclosure Certificate (this “**Disclosure Certificate**”) is executed and delivered by the Oxnard School District (the “**District**”) in connection with the execution and delivery of the captioned bonds (the “**Bonds**”). The Bonds are being executed and delivered pursuant to two separate resolutions adopted by the Board of Trustees of the District on March 18, 2020 (the “**Resolution**”). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriter in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Bond Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms have the following meanings:

“*Annual Report*” means any Annual Report provided by the District under and as described in Sections 3 and 4.

“*Annual Report Date*” means the date that is nine months after the end of the District’s fiscal year (currently April 1 based on the District’s fiscal year end of June 30).

“*Dissemination Agent*” means, initially the District, or any successor third party Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

“*Listed Events*” means any of the events listed in Section 5(a).

“*MSRB*” means the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the sole repository of disclosure information for purposes of the Rule.

“*Participating Underwriter*” means the original purchaser of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“*Rule*” means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

### Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to provide, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing no later than March 31, 2021, with the report for the 2019-20 Fiscal Year, provide to the MSRB, in an electronic format as prescribed by the MSRB, an Annual Report that is consistent with the requirements of Section 4. Not later than 15 Business Days prior to the Annual Report Date, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If by 15 Business Days prior to the Annual Report Date the Dissemination Agent (if other than the District) has not received a copy of the Annual Report, the Dissemination Agent shall contact the District to determine if the District is in compliance with the previous sentence. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4; provided that the audited financial statements of the District may be submitted separately from the balance of the Annual Report, and later than the Annual Report Date, if not available by that date. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c). The District shall provide a written certification with each Annual Report furnished to the Dissemination Agent to the effect that such Annual Report constitutes the Annual Report required to be furnished by the District hereunder.

(b) If the District does not provide in a timely manner (or cause the Dissemination Agent to provide in a timely manner) an Annual Report by the Annual Report Date, the District shall provide (or cause the Dissemination Agent to provide) in a timely manner to the MSRB, in an electronic format as prescribed by the MSRB, a notice in substantially the form attached as Exhibit A.

(c) With respect to the Annual Report, the Dissemination Agent shall:

- (i) determine each year prior to the Annual Report Date the then-applicable rules and electronic format prescribed by the MSRB for the filing of annual continuing disclosure reports; and
- (ii) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, and stating the date it was provided.

Section 4. Content of Annual Reports. The District's Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the Annual Report Date, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) Unless otherwise provided in the audited financial statements filed on or before the Annual Report Date, the following information with respect to the most recently completed fiscal year, as follows:

- (i) total assessed valuation of taxable properties in the District;
- (ii) total assessed valuation of taxable properties of the top twenty taxpayers in the District;
- (iii) property tax collection delinquencies for the District, but only if *ad valorem* taxes for general obligation bonds are not collected on the County's Teeter Plan and such information is available from the County at the time of filing the Annual Report; and
- (iv) the District's most recently adopted budget available at the time of filing the Annual Report.

(c) In addition to any of the information expressly required to be provided under this Disclosure Certificate, the District shall provide such further material information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

(d) Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which are available to the public on the MSRB's internet web site or filed with the Securities and Exchange Commission. The District shall clearly identify each such other document so included by reference.

#### Section 5. Reporting of Significant Events.

(a) The District shall give, or cause to be given, notice of the occurrence of any of the following Listed Events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.

- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the District.
- (13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material.
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall, or shall cause the Dissemination Agent (if not the District) to, file a notice of such occurrence with the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of 10 business days after the occurrence of the Listed Event. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) above need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds under the Bond Resolution.

(c) The District acknowledges that the events described in subparagraphs (a)(2), (a)(7), (a)(8) (if the event is a bond call), (a)(10), (a)(13), (a)(14), and (a)(15) of this Section contain the qualifier "if material" and that subparagraph (a)(6) also contains the qualifier "material" with respect to certain notices, determinations or other events affecting the tax status of the Bonds. The District shall cause a notice to be filed as set forth in paragraph (b) above with respect to any such event only to the extent that it determines the event's occurrence is material for purposes of U.S. federal securities law. Whenever the District obtains knowledge of the occurrence of any of these Listed Events, the District will as soon as possible determine if such event would be material under applicable federal securities law. If such event is determined to be material, the District will cause a notice to be filed as set forth in paragraph (b) above.

(d) For purposes of this Disclosure Certificate, any event described in paragraph (a)(12) above is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

(e) For purposes of Section 5(a)(15) and (16), “financial obligation” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

Section 6. Identifying Information for Filings with the MSRB. All documents provided to the MSRB under the Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB.

Section 7. Termination of Reporting Obligation. The District’s obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision hereof, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;
- (b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Bond Resolution for amendments to the Bond Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended under the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information

prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be filed in the same manner as for a Listed Event under Section 5(c).

Section 9. Additional Information. Nothing in this Disclosure Certificate prevents the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. If the District fails to comply with any provision of this Disclosure Certificate, any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Bond Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriter and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: \_\_\_\_\_, 2020

**OXNARD SCHOOL DISTRICT**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT A**

**NOTICE OF FAILURE TO FILE ANNUAL REPORT**

Name of Obligor: Oxnard School District

Name of Bond Issue: \$\_\_\_\_\_ Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable)

Date of Issuance: \_\_\_\_\_, 2020

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds as required by the resolution adopted by the Board of Trustees of the District authorizing the issuance of the Bonds. The District anticipates that the Annual Report will be filed by \_\_\_\_\_.

Dated: \_\_\_\_\_

**DISSEMINATION AGENT**

By: \_\_\_\_\_  
Authorized Officer

## APPENDIX F

### DTC AND THE BOOK-ENTRY ONLY SYSTEM

*The following description of the Depository Trust Company (“DTC”), the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal, interest and other payments on the Bonds to DTC Participants or Beneficial Owners, confirmation and transfer of beneficial ownership interest in the Bonds and other related transactions by and between DTC, the DTC Participants and the Beneficial Owners is based solely on information provided by DTC. Accordingly, no representations can be made concerning these matters and neither the DTC Participants nor the Beneficial Owners should rely on the foregoing information with respect to such matters, but should instead confirm the same with DTC or the DTC Participants, as the case may be.*

*Neither the District nor the Paying Agent take any responsibility for the information contained in this Section.*

*No assurances can be given that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Bonds, (b) Bonds representing ownership interest in or other confirmation or ownership interest in the Bonds, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Bonds, or that they will so do on a timely basis, or that DTC, DTC Participants or DTC Indirect Participants will act in the manner described in this Appendix. The current “Rules” applicable to DTC are on file with the Securities and Exchange Commission and the current “Procedures” of DTC to be followed in dealing with DTC Participants are on file with DTC.*

1. The Depository Trust Company (“DTC”) will act as securities depository for the securities (in this Appendix, the “Bonds”). The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC. If, however, the aggregate principal amount of any maturity exceeds \$500 million, one certificate will be issued with respect to each \$500 million of principal amount and an additional certificate will be issued with respect to any remaining principal amount of such issue.

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding

company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com). *The information contained on this Internet site is not incorporated herein by reference.*

3. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive Bonds representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

6. Redemption notices will be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC’s MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.’s consenting or voting

rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from District or Paying Agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent, or District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to District or Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bonds are required to be printed and delivered.

10. The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that District believes to be reliable, but District takes no responsibility for the accuracy thereof.

**APPENDIX G**

**VENTURA COUNTY INVESTMENT POOL  
INVESTMENT POLICY AND MONTHLY REPORT**

**APPENDIX H**  
**SPECIMEN MUNICIPAL BOND INSURANCE POLICY**

\$ \_\_\_\_\_  
**OXNARD SCHOOL DISTRICT**  
 (Ventura County, California)  
**2020 Refunding General Obligation Bonds**  
 (Federally Taxable)

**BOND PURCHASE AGREEMENT**

\_\_\_\_\_, 2020

Board of Trustees  
 Oxnard School District  
 1051 South "A" Street  
 Oxnard, California 93030

Ladies and Gentlemen:

Raymond James & Associates, Inc., as underwriter (the "Underwriter"), acting on its own behalf and not as fiduciary or agent for the hereinafter defined District, offers to enter into this Bond Purchase Agreement (this "Purchase Agreement") with the Oxnard School District (the "District"), which, upon acceptance hereof by the District, will be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Purchase Agreement by the District and delivery of such acceptance to the Underwriter at its office prior to 11:59 p.m., California Time, on the date hereof.

**1. Purchase and Sale of the Bonds.** Upon the terms and conditions and in reliance upon the representations, warranties and agreements herein set forth, the Underwriter hereby agrees to purchase from the District for reoffering to the public, and the District hereby agrees to sell to the Underwriter for such purpose, all (but not less than all) of \$\_\_\_\_\_ in aggregate principal amount of Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable) (the "Bonds"). The Underwriter shall purchase the Bonds at a purchase price of \$\_\_\_\_\_ (representing the principal amount of the Bonds, less original issue discount of \$\_\_\_\_\_, less Underwriter's discount of \$\_\_\_\_\_).

The Bonds are issued under the provisions of a resolution adopted by the Board of Trustees of the District on March 18, 2020 (the "Bond Resolution") and the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53550 of said Code (the "Bond Law"), for the purpose of refinancing on an advance basis certain outstanding bonds of the District (the "Prior Bonds," and those maturities to be refinanced being the "Refunded Bonds"), as more particularly described in the Bond Resolution.

The District acknowledges and agrees that (i) the purchase and sale of the Bonds pursuant to this Purchase Agreement is an arm's-length commercial transaction between the District and the Underwriter and that the Underwriter has financial and other interests that differ from those of the District, (ii) in connection with such transaction, including the process leading thereto, the Underwriter is and has been acting solely as a principal and not as an agent or a

fiduciary of the District, (iii) the Underwriter has not assumed an advisory or a fiduciary responsibility in favor of the District with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriter or any affiliate of the Underwriter has advised or is currently advising the District on other matters) nor has it assumed any other obligation to the District except the obligations expressly set forth in this Purchase Agreement and (iv) the District has consulted with its own legal, financial and other professional advisors to the extent it deemed appropriate in connection with the offering of the Bonds. The District acknowledges that it has previously provided the Underwriter with an acknowledgment of receipt of the required Underwriter disclosure under Rule G-17 of the Municipal Securities Rulemaking Board (the "MSRB").

2. **The Bonds.** The Bonds shall be dated their date of delivery, and shall otherwise be as described in, and shall be issued and secured pursuant to, the provisions of the Bond Resolution and the Bond Law.

The Bonds shall bear interest at the rates, and shall mature in the years shown on Appendix A hereto, which is incorporated herein by this reference.

The Bonds shall be executed and delivered under and in accordance with the provisions of this Purchase Agreement and the Bond Resolution. The Bonds shall be in book-entry form, shall bear CUSIP numbers, shall be in fully registered form initially, registered in the name of Cede & Co., as nominee of the Depository Trust Company ("DTC").

The Bonds shall be insured by \_\_\_\_\_ (the "Bond Insurer") pursuant to the terms of its municipal bond insurance policy (the "Bond Insurance Policy").

3. **Redemption.** The Bonds shall be subject to redemption as provided in the Bond Resolution and in Appendix A hereto.

4. **Use of Documents.** The District hereby authorizes the Underwriter to use, in connection with the offer and sale of the Bonds, this Purchase Agreement, a Preliminary Official Statement and an Official Statement (both as defined below), the Bond Resolution, an Escrow Agreement (defined below), the Continuing Disclosure Certificate (as defined in Section 8(i)) and all information contained herein and therein and all of the documents, certificates, or statements furnished by the District to the Underwriter in connection with the transactions contemplated by this Purchase Agreement.

5. **Public Offering of the Bonds.** The Underwriter agrees to make a bona fide public offering of all the Bonds at the initial public offering prices or yields to be set forth on the inside cover page of the Official Statement and in Appendix A hereto. Subsequent to such initial public offering, the Underwriter reserves the right to change such initial public offering prices or yields as it deems necessary in connection with the marketing of the Bonds. The Bonds may be offered and sold to certain dealers at prices lower than such initial public offering prices. The Underwriter reserves the right to: (i) over-allot or effect transactions which stabilize or maintain the market price of the Bonds at levels above those that might otherwise prevail in the open market; and (ii) discontinue such stabilizing, if commenced, at any time without prior notice.

6. **Review of Official Statement.** The Underwriter hereby represents that it has received and reviewed the Preliminary Official Statement with respect to the Bonds, dated \_\_\_\_\_, 2020 (the "Preliminary Official Statement"). The District represents that the Preliminary Official Statement was "deemed final" as of the date thereof, for purposes of Securities and

Exchange Commission Rule 15c2-12 ("Rule 15c2-12"), except for either revisions or additions to the offering price(s), interest rate(s), yield(s) to maturity, Underwriter's discount, aggregate principal or denominational amount, principal or denominational amount per maturity, delivery date, rating(s), redemption provisions and other terms of the Bonds which depend upon the foregoing as provided in and pursuant to Rule 15c2-12. The District hereby ratifies, confirms and approves of the use and distribution by the Underwriter prior to the date hereof of the Preliminary Official Statement. The District does not object to distribution of the Preliminary Official Statement in electronic form.

The Underwriter agrees that prior to the time the final Official Statement (as defined in Section 10(b)) relating to the Bonds is available, the Underwriter will send to any potential purchaser of the Bonds, upon the request of such potential purchaser, a copy of the most recent Preliminary Official Statement. Such Preliminary Official Statement shall be sent by first class mail or electronically (or other equally prompt means) not later than the first business day following the date upon which each such request is received. The District does not object to distribution of the final Official Statement in electronic form.

7. **Closing.** At 8:00 a.m., California Time, on \_\_\_\_\_, 2020 or at such other time or on such other date as shall have been mutually agreed upon by the District and the Underwriter (such payment and delivery herein called the "Closing," and the date thereof the "Closing Date"), the District will deliver to the Underwriter, through the facilities of DTC utilizing DTC's FAST delivery system, or at such other place as the District and the Underwriter may mutually agree upon, the Bonds in fully registered book-entry form, duly executed and registered in the name of Cede & Co., as nominee of DTC, and at the offices of Jones Hall, A Professional Law Corporation, in San Francisco, California ("Bond Counsel"), the other documents hereinafter mentioned, and the Underwriter will accept such delivery and pay the purchase price thereof set forth in Section 1 hereof in immediately available funds by check, draft or wire transfer to or upon the order of the District.

8. **Representations, Warranties and Agreements of the District.** The District hereby represents, warrants and agrees with the Underwriter that:

- (a) Due Organization. The District is and will be on the Closing Date a school district duly organized and validly existing under the laws of the State of California, with the power to issue the Bonds pursuant to the Bond Law, to adopt the Bond Resolution and to enter into this Purchase Agreement, and the Continuing Disclosure Certificate (as defined in paragraph (i) below).
- (b) Due Authorization. (i) At or prior to the Closing, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Bonds; (ii) the District has full legal right, power and authority to enter into this Purchase Agreement, the Escrow Agreement and the Continuing Disclosure Certificate, to adopt the Bond Resolution, to perform its obligations under each such document or instrument, and to carry out and effectuate the transactions contemplated by this Purchase Agreement, the Escrow Agreement and the Continuing Disclosure Certificate and the Bond Resolution; (iii) the execution and delivery or adoption of, and the performance by the District of the obligations contained in the Bonds, the Bond Resolution, the Continuing Disclosure Certificate, the Escrow Agreement and this Purchase Agreement have been duly authorized and such authorization shall be in full force and effect at the time of the Closing;

(iv) this Purchase Agreement and the Continuing Disclosure Certificate constitute valid and legally binding obligations of the District enforceable in accordance with their respective terms; and (v) the District has duly authorized the consummation by it of all transactions contemplated by this Purchase Agreement.

- (c) Consents. No consent, approval, authorization, order, filing, registration, qualification, election or referendum, of or by any court or governmental agency or public body whatsoever is required in connection with the issuance, delivery or sale of the Bonds, the execution and delivery of this Purchase Agreement, the Escrow Agreement and the Continuing Disclosure Certificate or the consummation of the other transactions effected or contemplated herein or hereby. The District gives no representation or warranty with regard to compliance with Blue Sky or similar securities requirements.
- (d) State Tax Exemption. The District shall not knowingly take or omit to take any action that, under existing law, may adversely affect the exemption from any applicable State tax of the interest on the Bonds.
- (e) No Conflicts. To the best knowledge of the District, the issuance of the Bonds, and the execution, delivery and performance of this Purchase Agreement, the Bond Resolution, the Continuing Disclosure Certificate, the Escrow Agreement and the Bonds, and the compliance with the provisions hereof and thereof, do not conflict with or constitute on the part of the District a violation of or material default under the Constitution of the State of California or any existing law, charter, ordinance, regulation, decree, order or resolution and do not conflict with or result in a violation or breach of, or constitute a material default under, any agreement, indenture, mortgage, lease or other instrument to which the District is a party or by which it is bound or to which it is subject.
- (f) Litigation. As of the time of acceptance hereof no action, suit, proceeding, hearing or investigation is pending or, to the best knowledge of the District, threatened against the District: (i) in any way affecting the existence of the District or in any way challenging the respective powers of the several offices or of the title of the officials of the District to such offices; or (ii) seeking to restrain or enjoin the sale, issuance or delivery of any of the Bonds, the application of the proceeds of the sale of the Bonds, or the collection or the levy of any taxes contemplated by the Bond Resolution and available to pay debt service on the Bonds or in any way contesting or affecting the validity or enforceability of the Bonds, this Purchase Agreement, the Escrow Agreement, the Continuing Disclosure Certificate or the Bond Resolution or contesting the powers of the District or the Bond Resolution or this Purchase Agreement or contesting in any way the completeness or accuracy of the Preliminary Official Statement or the Official Statement; or (iii) in which a final adverse decision could (a) materially adversely affect the operations of the District or the consummation of the transactions contemplated by this Purchase Agreement, the Escrow Agreement or the Bond Resolution, (b) declare this Purchase Agreement to be invalid or unenforceable in whole or in material

part, or (c) adversely affect the exemption of such interest from California personal income taxation.

- (g) No Other Debt. Between the date hereof and the Closing, without the prior written consent of the Underwriter, the District nor any governmental agency or other public body on behalf of the District will have issued any bonds, notes or other obligations for borrowed money except for such borrowings as may be described in or contemplated by the Official Statement.
- (h) Certificates. Except as specifically provided, any certificates signed by any officer of the District and delivered to the Underwriter shall be deemed a representation and warranty by the District to the Underwriter, but not by the person signing the same, as to the statements made therein.
- (i) Continuing Disclosure. The District shall undertake, pursuant to the Bond Resolution, the Continuing Disclosure Certificate with respect to the Bonds in substantially the form attached as Appendix E of the Preliminary Official Statement (the "Continuing Disclosure Certificate") and Rule 15c2-12, to provide certain annual financial information and notices of the occurrence of certain events described therein. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the final Official Statement. Except as otherwise described in the Preliminary Official Statement and the Official Statement, the District has not failed during the previous five years to comply in all material respects with any previous undertakings made pursuant to written continuing disclosure certificates and/or agreements under Rule 15c2-12.
- (j) Official Statement Accurate and Complete. The Preliminary Official Statement, at the date thereof and hereof, did not and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. At the date hereof and on the Closing Date, the final Official Statement did not and will not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. If the Official Statement is supplemented or amended pursuant to Section 10(c) of this Purchase Agreement, at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such paragraph) at all times subsequent thereto during the period up to and including the Closing Date, the Official Statement as so supplemented or amended will not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which made, not misleading.
- (k) Financial Information. The financial statements of, and other financial information regarding the District contained in the Preliminary Official Statement and the Official Statement fairly present the financial position of the District as of the dates and for the periods therein set forth, (i) the

audited financial statements have been prepared in accordance with generally accepted accounting principles consistently applied, (ii) the unaudited financial statements (if any) have been prepared on a basis substantially consistent with the audited financial statements included in the Official Statement and reflect all adjustments necessary to that affect, and (iii) the other financial information has been determined on a basis substantially consistent with that of the District's audited financial statements included in the Official Statement. Since the date of the Preliminary Official Statement, there has been no adverse change of a material nature to such financial position. The District is not a party to any litigation or other proceedings pending, or to its best knowledge, threatened, which, if decided adversely to the District, would have a materially adverse effect on the financial condition of the District.

- (l) No Financial Advisory Relationship. The District has had no financial advisory relationship with the Underwriter with respect to the Bonds, nor with any investment firm controlling, controlled by or under common control with the Underwriter.
- (m) Underwriter Not Fiduciary. Inasmuch as this purchase and sale represents a negotiated transaction, the District understands, and hereby confirms, that the Underwriter is not acting as a fiduciary of the District, but rather is acting solely in its capacity as Underwriter, for its own account.
- (n) Levy of Tax. The District hereby agrees to take any and all actions as may be required by Ventura County (the "County") or otherwise necessary in order to arrange for the levy and collection of taxes and payment of the Bonds. In particular, the District hereby agrees to provide to the Treasurer-Tax Collector for the County a copy of the Bond Resolution, a copy of Appendix A hereto, and the full debt service schedule for the Bonds, in accordance with Education Code Sections 15250 et seq., Government Code Section 53559 and policies and procedures of the County.

9. **Underwriter Representations, Warranties and Agreements.** The Underwriter represents, warrants to and agrees with the District that, as of the date hereof and as of the Closing Date:

- (a) The execution and delivery hereof and the consummation of the transactions contemplated hereby does not and will not violate any of the prohibitions set forth in Rule G-37 promulgated by the MSRB;
- (b) All reports required to be submitted to the MSRB pursuant to Rule G-37 have been or will be submitted to the MSRB; and
- (c) The Underwriter has not paid or agreed to pay, nor will it pay or agree to pay, any entity, company, firm, or person (including, but not limited to the District's financial advisor, or any officer, agent or employee thereof), other than a bona fide officer, agent or employee working for Underwriter, any compensation, fee, gift or other consideration contingent upon or resulting from the award of or entering into this Purchase Agreement.

that: 10. **Covenants of the District.** The District covenants and agrees with the Underwriter

- (a) Securities Laws. The District will furnish such information, execute such instruments, and take such other action in cooperation with, and at the expense of, the Underwriter if and as the Underwriter may reasonably request in order to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and jurisdictions, provided, however, that the District shall not be required to consent to service of process in any jurisdiction in which they are not so subject as of the date hereof.
- (b) Official Statement. The District hereby agrees to deliver or cause to be delivered to the Underwriter, not later than the seventh business day following the date this Purchase Agreement is signed, copies of a final Official Statement substantially in the form of the Preliminary Official Statement, with only such changes therein as shall have been accepted by the Underwriter and the District (such Official Statement with such changes, if any, and including the cover page and all appendices, exhibits, maps, reports and statements included therein or attached thereto being called the "Official Statement") in such reasonable quantities as may be requested by the Underwriter not later than five business days following the date this Purchase Agreement is signed, in order to permit the Underwriter to comply with paragraph (b)(4) of Rule 15c2-12 and with the rules of the MSRB. The District hereby authorizes the Underwriter to use and distribute the Official Statement in connection with the offering and sale of the Bonds.
- (c) Subsequent Events; Amendments to Official Statement. If between the date hereof and the date which is 25 days after the End of the Underwriting Period for the Bonds (determined pursuant to Section 17), an event occurs which would cause the information contained in the final Official Statement, as then supplemented or amended, to contain an untrue statement of a material fact or to omit to state a material fact required to be stated therein or necessary to make such information therein, in the light of the circumstances under which it was presented, not misleading, the District will notify the Underwriter, and, if in the opinion of the District or the Underwriter, such event requires the preparation and publication of a supplement or amendment to the Official Statement, the District will forthwith prepare and furnish to the Underwriter (at the expense of the District) a reasonable number of copies of an amendment of or supplement to the Official Statement (in form and substance satisfactory to the Underwriter) which will amend or supplement the Official Statement so that they will not contain an untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in the light of the circumstances existing at the time the Official Statement is delivered to prospective purchasers, not misleading. If such notification shall be given subsequent to the Closing, the District also shall furnish, or cause to be furnished, such additional legal opinions, certificates, instruments and other documents as the Underwriter may reasonably deem necessary to evidence the truth and accuracy of any such supplement or amendment to the Official Statement. For the purposes of this subsection, between the

date hereof and the date which is 25 days after the End of the Underwriting Period for the Bonds, the District will furnish such information with respect to itself as the Underwriter may from time to time reasonably request;

- (d) Application of Proceeds. The District will apply the proceeds from the sale of the Bonds for the purposes specified in the Bond Resolution.
- (e) Filings. The District authorizes the Underwriter to file, to the extent required by the applicable rules promulgated by the Securities and Exchange Commission or the MSRB, and the Underwriter agrees to file or cause to be filed, the Official Statement with (i) the MSRB or its designee (including the MSRB's Electronic Municipal Market Access system); or (ii) other repositories approved from time to time by the Securities and Exchange Commission (either in addition to or in lieu of the filing referred to above). If an amended Official Statement is prepared in accordance with Section 10(c) of this Purchase Agreement during the "Primary Offering Disclosure Period" (as defined herein), and if required by an applicable Securities and Exchange Commission Rule or MSRB rule, the Underwriter also shall make the required filings of the amended Official Statement. The "Primary Offering Disclosure Period" is used as defined in MSRB Rule G-32 and shall end on the twenty-fifth day after the Closing Date.

11. **[Reserved]**.

12. **Conditions to Closing**. The Underwriter has entered into this Purchase Agreement in reliance upon the representations, warranties and covenants of the District contained herein and the performance by the District, of its obligations hereunder, both as of the date hereof and as of the date of Closing. The Underwriter's obligations under this Purchase Agreement are and shall be conditioned upon the performance by the District of its obligations to be performed hereunder and under such documents and instruments at or prior to the Closing, and shall also be subject at the option of the Underwriter, to the following further conditions at the Closing:

- (a) Representations True. The representations and warranties of the District contained herein shall be true, complete and correct in all material respects at the date hereof and at and as of the Closing, as if made at and as of the Closing, and the statements made in all certificates and other documents delivered to the Underwriter at the Closing pursuant hereto shall be true, complete and correct in all material respects on the date of the Closing; and the District shall be in compliance with each of the agreements made by it in this Purchase Agreement.
- (b) Obligations Performed. At the time of the Closing, (i) the Official Statement, this Purchase Agreement, the Escrow Agreement, the Continuing Disclosure Certificate and the Bond Resolution shall be in full force and effect and shall not have been amended, modified or supplemented except as may have been agreed to in writing by the Underwriter; (ii) all actions under the Bond Law which, in the opinion of Bond Counsel, shall be necessary in connection with the transactions contemplated hereby, shall have been duly taken and shall be in full force and effect; and (iii) the District shall perform or have performed all of its obligations required under

or specified in the Bond Resolution, the Escrow Agreement, this Purchase Agreement, the Continuing Disclosure Certificate or the Official Statement to be performed at or prior to the Closing.

- (c) Adverse Rulings. No decision, ruling or finding shall have been entered by any court or governmental authority since the date of this Purchase Agreement (and not reversed on appeal or otherwise set aside), or to the best knowledge of the District, pending or threatened which has any of the effects described in Section 8(f) hereof or contesting in any way the completeness or accuracy of the Official Statement.
- (d) Marketability. Between the date hereof and the Closing Date, the market price or marketability or the ability of the Underwriter to enforce contracts for the sale of the Bonds, at the initial offering prices set forth in the Official Statement, shall not have been materially adversely affected by reason of any of the following:
  - (1) legislation enacted or introduced in the Congress or recommended for passage by the President of the United States, or of the Treasury Department of the United States or the Internal Revenue Service or any member of the Congress or the State legislature or favorably reported for passage to either House of the Congress by any committee of such House to which such legislation has been referred for consideration, or a decision rendered by a court established under Article III of the Constitution of the United States or of the State or by the United States Tax Court, or an order, ruling, regulation (final, temporary or proposed) press release, official statement or other form of notice issued or made:
    - (i) by or on behalf of the United States Treasury Department or by or on behalf of the Internal Revenue Service or other governmental agency, with the purpose or effect, directly or indirectly, of causing inclusion in gross income for purposes of State income taxation of the interest received on obligations of the general character of the Bonds, or of the interest on the Bonds as described in the Official Statement, or other actions or events shall have transpired that may have the purpose or effect, directly or indirectly, of changing state income tax consequences of any of the transactions contemplated herein; or
    - (ii) by or on behalf of the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, to the effect that the Bonds, or obligations of the general character of the Bonds, including any and all underlying arrangements, are not exempt from registration under the Securities Act of 1933, as amended;
  - (2) the declaration of war or engagement in or material escalation of major military hostilities by the United States or the occurrence of any other national or international emergency or calamity or crisis relating

to the effective operation of the government or the financial community in the United States;

- (3) the declaration of a general banking moratorium by federal, New York or California authorities, or the general suspension of trading on any national securities exchange or fixing of minimum or maximum prices for trading or maximum ranges for prices on any national security exchange, whether by virtue of a determination of that exchange or by order of the Securities and Exchange Commission or any other governmental authority having jurisdiction or a material disruption in securities settlement payment or clearance services affecting the Bonds shall have occurred;
- (4) the imposition by the New York Stock Exchange, other national securities exchange, or any governmental authority, of any material restrictions not now in force with respect to the Bonds, or obligations of the general character of the Bonds, or securities generally, or the material increase of any such restrictions now in force including those relating to the extension of credit by or the charge to the net capital requirements of underwriters;
- (5) an order, decree or injunction of any court of competent jurisdiction, or order, filing, regulation or official statement by the Securities and Exchange Commission, or any other governmental agency issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, as contemplated hereby or by the Official Statement, is or would be in violation of the federal securities laws, as amended and then in effect;
- (6) a decision by a court of the United States of America shall be rendered, or a stop order, release, regulation or no-action letter by or on behalf of the SEC or any other governmental agency having jurisdiction of the subject matter shall have been issued or made, to the effect that the issuance, offering or sale of the Bonds as contemplated by this Purchase Agreement or by the Official Statement, or any document relating to the issuance, offering or sale of the Bonds is or would be in violation of any provision of the federal securities laws at the Closing Date, including the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the Trust Indenture Act of 1939, as amended;
- (7) the withdrawal, suspension or downgrading or negative change in credit status, or notice of potential withdrawal, suspension or downgrading or negative change in credit status, of any underlying rating of the District's outstanding indebtedness by a national rating agency;
- (8) any event occurring, or information becoming known which makes untrue in any material adverse respect any statement or information contained in the Official Statement, or has the effect that the Official

Statement contains any untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading;

- (9) any fact or event shall exist or have existed that, in the Underwriter's judgment, requires or has required an amendment of or supplement to the Official Statement;
  - (10) any state Blue Sky or securities commission, or other governmental agency or body, shall have withheld registration, exemption or clearance of the offering of the Bonds as described herein, or issued a stop order or similar ruling relating thereto;
  - (11) any amendment shall have been made to the federal or State Constitution or action by any federal or State court, legislative body, regulatory body, or other authority materially adversely affecting the tax status of the District, its property, income securities (or interest thereon) or the validity or enforceability of the levy of taxes to pay principal of and interest on the Bonds;
  - (12) the purchase of and payment for the Bonds by the Underwriter, or the resale of the Bonds by the Underwriter, on the terms and conditions herein provided shall be prohibited by any applicable law, governmental authority, board, agency or commission;
  - (13) there shall have occurred since the date of this Purchase Agreement any materially adverse change in the affairs, management or financial condition of the District;
  - (14) the suspension by the Securities and Exchange Commission (the "SEC") of trading in the outstanding securities of the District;
  - (15) any proceeding shall have been commenced or threatened in writing by the SEC against the District; or
  - (16) other disruptive events, occurrences or conditions in the securities or debt markets.
- (e) Delivery of Documents. At or prior to the date of the Closing, the Underwriter shall receive two copies of the following documents in each case dated as of the Closing Date and satisfactory in form and substance to the Underwriter:
- (1) Bond Opinion and Reliance Letter. An approving opinion of Bond Counsel, as to the validity of the Bonds and exemption from State taxes, dated the date of the Closing, addressed to the District and in substantially the form attached as Appendix D to the Official Statement, and a reliance letter from Bond Counsel, addressed to the Underwriter, to the effect that the Underwriter may rely upon such approving opinion;

- (2) Supplemental Opinion. A supplemental opinion of Bond Counsel in form and substance satisfactory to the Underwriter, dated the Closing Date and addressed to the District and the Underwriter, to the effect that:
- (i) the description of the Bonds and the security for the Bonds and statements in the Official Statement on the cover page thereof and under the captions "INTRODUCTION," "THE BONDS", "TAX MATTERS" and "CONTINUING DISCLOSURE" to the extent they purport to summarize certain provisions of the Bonds, the Bond Resolution, the Continuing Disclosure Certificate and the form and content of Bond Counsel's approving opinion regarding the treatment of interest on the Bonds under California or federal law, fairly and accurately summarize the matters purported to be summarized therein; provided that Bond Counsel need not express any opinion with respect to any financial or statistical data or forecasts, numbers, charts, estimates, projections, assumptions or expressions of opinion, or information relating to DTC or its book-entry only system or the Bond Insurer and the Bond Insurance Policy included therein;
  - (ii) assuming due authorization, execution and delivery by the parties to this Purchase Agreement other than the District, this Purchase Agreement, the Escrow Agreement, and the Continuing Disclosure Certificate have been duly authorized, executed and delivered by the District and constitute legal, valid and binding agreements of the District and are enforceable in accordance with their respective terms, except as enforcement thereof may be limited by bankruptcy, insolvency, reorganization, moratorium or other laws relating to or affecting generally the enforcement of creditors' rights and except as their enforcement may be subject to the application of equitable principles and the exercise of judicial discretion in appropriate cases if equitable remedies are sought; and
  - (iii) the Bonds are exempt from registration pursuant to the Securities Act of 1933, as amended, and the Bond Resolution is exempt from qualification as an indenture pursuant to the Trust Indenture Act of 1939, as amended;
- (3) Disclosure Counsel Letter. A letter of Jones Hall, A Professional Law Corporation, Disclosure Counsel, dated the Closing Date and addressed to the District and the Underwriter, to the effect that, without having undertaken to determine independently the accuracy or completeness of the statements contained in the Preliminary Official Statement and the final Official Statement, but on the basis of their participation in conferences with representatives of the District, the Underwriter and others, and their examination of certain documents, nothing has come to their attention which has led them to believe that the Preliminary Official Statement as of its date, and the

final Official Statement as of its date and as of the Closing Date, contained any untrue statement of a material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading (except that no opinion or belief need be expressed as to any financial or statistical data, or information concerning DTC and the book-entry only system or the Bond Insurer and the Bond Insurance Policy contained in the Preliminary Official Statement or the final Official Statement);

- (4) Certificates of the District. A certificate or certificates signed by an appropriate official of the District to the effect that (i) such official is authorized to execute this Purchase Agreement and the Continuing Disclosure Certificate, (ii) the representations, agreements and warranties of the District herein are true and correct in all material respects as of the date of Closing, (iii) the District has complied with all the terms of the Bond Resolution and this Purchase Agreement to be complied with by the District prior to or concurrently with the Closing and such documents are in full force and effect, (iv) such official has reviewed the Preliminary Official Statement and the final Official Statement and on such basis certifies that the Preliminary Official Statement did not as of its date, and the final Official Statement does not as of its date and as of the Closing Date, contain any untrue statement of a material fact, nor omit to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made, not misleading, (v) the Bonds being delivered on the date of the Closing to the Underwriter under this Purchase Agreement substantially conform to the descriptions thereof contained in the Bond Resolution, (vi) no further consent is required for inclusions of the audit in the Official Statement, and (vii) there is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court or public body, pending or, to his or her knowledge, threatened against the District contesting in any way the completeness or accuracy of the Official Statement, the issuance of the Bonds by the District or the due adoption of the Bond Resolution; and (viii) no event concerning the District has occurred since the date of the Official Statement which has not been disclosed therein or in any supplement thereto, but should be disclosed in order to make the statements in the Official Statement in light of the circumstances in which they were made not misleading;
- (5) Bond Resolution. A certificate, together with fully executed copies of the Bond Resolution, of the Clerk of the District Board of Trustees to the effect that:
  - (i) such copies are true and correct copies of the Bond Resolution; and

- (ii) the Bond Resolution was duly adopted and has not been modified, amended, rescinded or revoked and is in full force and effect on the date of the Closing;
- (6) Official Statement. Certificates of the appropriate officials of the District evidencing their determinations respecting the Preliminary Official Statement in accordance with the Rule;
- (7) Continuing Disclosure Certificate. The Continuing Disclosure Certificate, duly executed by the District;
- (8) Paying Agent Certificate. A written certificate of U.S Bank National Association (the "Paying Agent"), executed by a duly authorized representative of the Paying Agent, dated the date of the Closing, to the effect that the Paying Agent is validly existing and has full power to enter into, accept and perform its duties under the Bond Resolution;
- (9) Escrow Agent Certificate. A written certificate of U.S Bank National Association (the "Escrow Agent"), executed by a duly authorized representative of the Escrow Agent, dated the date of the Closing, to the effect that the Escrow Agent is validly existing and has full power to enter into, accept and perform its duties under the Escrow Agreement;
- (10) Verification Report. A verification report of an accounting firm confirming the sufficiency of funds deposited in escrow for the purpose of refunding the Refunded Bonds;
- (11) Underwriter's Counsel Opinion. An opinion of counsel to the Underwriter, dated the Closing Date and addressed to the Underwriter, in form and substance acceptable to the Underwriter;
- (12) Municipal Bond Insurance Policy. The Bond Insurance Policy issued by the Bond Insurer, together with:
  - (i) a certificate of the Bond Insurer dated the date of Closing, in form and substance acceptable to the Underwriter regarding, among other matters, the due authorization, execution and validity of the Bond Insurance Policy, and
  - (ii) an opinion of counsel to the Bond Insurer, dated the date of Closing and addressed to the District and the Underwriter, in form and substance acceptable to the Underwriter.
- (13) Ratings. Evidence that the Bonds have been assigned an insured rating of "\_\_\_" and an underlying rating of "\_\_\_" by S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P") and that such ratings have not been withdrawn or downgraded; and

(14) Other Documents. Such additional legal opinions, certificates, proceedings, instruments and other documents as the Underwriter may reasonably request to evidence compliance (i) by the District with legal requirements, (ii) the truth and accuracy, as of the time of Closing, of the representations of the District herein contained, (iii) the truth and accuracy, as of the time of Closing, of the Official Statement and (iv) the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

(f) Termination. Notwithstanding anything to the contrary herein contained, if for any reason whatsoever the Bonds shall not have been delivered by the District to the Underwriter prior to the close of business, California Time, on the Closing Date, then the obligation to purchase Bonds hereunder shall terminate and be of no further force or effect.

If the District shall be unable to satisfy the conditions to the Underwriter's obligations contained in this Purchase Agreement or if the Underwriter's obligations shall be terminated for any reason permitted by this Purchase Agreement, this Purchase Agreement may be canceled by the Underwriter at, or at any time prior to, the time of Closing. Notice of such cancellation shall be given, to the District in writing, or by telephone or telegraph, confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived by the Underwriter in writing at its sole discretion.

13. **Conditions to Obligations of the District**. The performance by the District of its obligations is conditioned upon (i) the performance by the Underwriter of its obligations hereunder; and (ii) receipt by the District and the Underwriter of the opinion and certificates being delivered at the Closing by persons and entities other than the District.

14. **Costs and Expenses**. Except as otherwise described herein, the District shall pay any expenses incident to the issuance of the Bonds, including but not limited to the following: (i) the fees and disbursements of the District's financial advisor; (ii) the fees and disbursements of Bond Counsel and Disclosure Counsel; (iii) the cost of the preparation, printing and delivery of the Bonds; (iv) the fees, if any, for Bond ratings, including all necessary travel expenses; (v) the cost of the printing and distribution of the Preliminary Official Statement and the Official Statement; (vi) the initial fees of the Paying Agent and Escrow Agent, (vii) verification fees, (viii) fees of IPREO, DTC and CUSIP which can be paid directly or reimbursed to the Underwriter, and (ix) all other fees and expenses incident to the issuance and sale of the Bonds. Such expenses shall be paid from the proceeds of the Bonds or any other lawfully available funds. As an accommodation to the District, from the purchase price, the Underwriter will wire the premium for the Bond Insurance Policy in the amount of \$\_\_\_\_\_ directly to the Bond Insurer and proceeds in the amount of \$\_\_\_\_\_ to be used by the District for costs of issuance directly to a custodian identified by the District.

Except as provided above, all out-of-pocket expenses of the Underwriter, including but not limited to fees of Underwriter's counsel, California Debt and Investment Advisory Commission fees, travel and costs, shall be paid by the Underwriter.

15. **Notices.** Any notice or other communication to be given under this Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing if to the District, to the Superintendent (or Superintendent's designee), at the address set forth on page 1 hereof, or if to the Underwriter as follows:

Raymond James & Associates, Inc.  
10250 Constellation Boulevard, Suite 850  
Los Angeles, California 90067  
Attention: Mr. John R. Baracy

16. **Parties in Interest; Survival of Representations and Warranties.** This Purchase Agreement when accepted by the District in writing as heretofore specified shall constitute the entire agreement among the District and the Underwriter. This Purchase Agreement is made solely for the benefit of the District and the Underwriter (including the successors or assigns of the Underwriter). No person shall acquire or have any rights hereunder or by virtue hereof. All the representations, warranties and agreements of the District in this Purchase Agreement shall survive regardless of (a) any investigation or any statement in respect thereof made by or on behalf of the Underwriter, (b) delivery of and payment by the Underwriter for the Bonds hereunder, and (c) any termination of this Purchase Agreement.

17. **Determination of End of the Underwriting Period.** For purposes of this Purchase Agreement, the "end of the underwriting period" for the Bonds is used as defined in Rule 15c2-12 and shall occur on the later of (a) the day of the Closing, or (b) when the Underwriter no longer retains an unsold balance of the Bonds. Unless otherwise advised in writing by the Underwriter on or prior to the Closing Date, or otherwise agreed to by the District, the District may assume that the "end of the underwriting period" is the Closing Date.

18. **Severability.** In the event any provision of this Purchase Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

19. **Non-assignment.** Notwithstanding anything stated to the contrary herein, neither party hereto may assign or transfer its interest herein, or delegate or transfer any of its obligations hereunder, without the prior written consent of the other party hereto.

20. **Entire Agreement.** This Purchase Agreement, when executed by the parties hereto, shall constitute the entire agreement of the parties hereto (including their permitted successors and assigns, respectively).

21. **Execution in Counterparts.** This Purchase Agreement may be executed in several counterparts each of which shall be regarded as an original and all of which shall constitute but one and the same document.

[Signatures appear on the following page]

22. **Applicable Law.** This Purchase Agreement shall be interpreted, governed and enforced in accordance with the law of the State of California applicable to contracts made and performed in the State of California.

Very truly yours,

**RAYMOND JAMES & ASSOCIATES, INC.,**  
*as Underwriter*

By: \_\_\_\_\_  
Managing Director

The foregoing is hereby agreed to and accepted as of the date first above written:

**OXNARD SCHOOL DISTRICT**

By: \_\_\_\_\_  
Assistant Superintendent,  
Business and Fiscal Services

Date of Execution: \_\_\_\_\_, 2020

Time of Execution: \_\_\_\_\_ p.m.

[Signature Page of Purchase Agreement]

**APPENDIX A**

**Maturity Schedule**

<b>Maturity Date</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>Price</b>
<hr/> <i>Serial Bonds</i> <hr/>				

<hr/> <i>Term Bonds</i> <hr/>				
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**Redemption Provisions**

## ESCROW AGREEMENT

Relating to the advance refunding of  
certain maturities of

[caption to come]

[caption to come]

This ESCROW AGREEMENT (this “Agreement”), dated \_\_\_\_\_, 2020, is between the OXNARD SCHOOL DISTRICT, a school district organized and existing under the Constitution and laws of the State of California (the “District”), and U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, acting as escrow agent for the Prior Bonds described below (the “Escrow Agent”).

### BACKGROUND:

1. District has previously issued and sold the following series of general obligation bonds and refunding bonds (collectively, the “Prior Bonds”):

[to come]

2. The Prior Bonds were issued pursuant to District Board Resolutions adopted in connection therewith (each, a “Prior Bond Resolution” and, collectively, the “Prior Bond Resolutions”).

3. In order to provide for the refinancing of certain outstanding maturities of the Prior Bonds, the Board of Trustees of the District has caused the issuance of its “Oxnard School District (Ventura County, California) 2020 Refunding General Obligation Bonds (Federally Taxable)” in the aggregate principal amount of \$\_\_\_\_\_ (the “2020 Bonds”), under a resolution adopted by the Board of Trustees of the District on March 18, 2020 (the “2020 Bond Resolution”).

4. The District wishes to appoint the Escrow Agent in order to establish an irrevocable escrow fund to be funded with the proceeds of the 2020 Bonds for the purpose of providing for the payment and redemption of the refunded portions of the Prior Bonds as more particularly identified on Exhibit A hereto (the “Refunded Bonds”) through and including the applicable redemption date.

### AGREEMENT:

In consideration of the premises and the material covenants contained herein, the District and the Escrow Agent hereby agree as follows:

SECTION 1. *Definition of Federal Securities.* As used herein, the term “Federal Securities” means any non-callable direct obligations of the United States of America or other non-callable obligations the payment of the principal of and interest on which guaranteed by the pledge of the full faith and credit of the United States of America.

SECTION 2. *Appointment of Escrow Agent; Establishment of Escrow Fund.* The District hereby appoints the Escrow Agent to act as escrow agent for purposes of administering the funds required to pay and redeem the Refunded Bonds as provided herein.

The Escrow Agent is hereby directed to establish an escrow fund (the "Escrow Fund") to be held by the Escrow Agent as an irrevocable escrow securing the payment of the Refunded Bonds in accordance with the provisions of the applicable Prior Bond Resolution. If at any time the Escrow Agent receives actual knowledge that the cash and securities in the Escrow Fund will not be sufficient to make any payment required by Section 5 in respect of the Refunded Bonds, the Escrow Agent shall notify the District of such fact and the District shall immediately cure such deficiency from any source of legally available funds. The Escrow Agent has no liability for any such insufficiency.

SECTION 3. *Deposit of Amounts in Escrow Fund.* On \_\_\_\_\_, 2020 (the "Closing Date"), the District shall cause to be transferred to the Escrow Agent for deposit into the Escrow Fund the amount of \$\_\_\_\_\_ in immediately available funds, to be derived from the proceeds of the 2020 Bonds.

SECTION 4. *Investment of Amounts in Escrow Fund.* On the Closing Date, the Escrow Agent shall invest \$\_\_\_\_\_ of the funds deposited with it pursuant to Section 3 in the Escrow Fund in the Federal Securities identified in Exhibit B hereto, and hold the remaining \$\_\_\_\_\_ in cash, uninvested which shall be sufficient to make the payments required by Section 5 hereof as certified by Causey Demgen & Moore P.C., Denver, Colorado, as verification agent. The Escrow Agent shall have no lien upon or right of set off against the cash at any time on deposit in the Escrow Fund.

If the Escrow Agent learns that the Department of the Treasury or the Bureau of the Fiscal Service will not, for any reason, accept a subscription of state and local government series securities ("SLGS") that is to be submitted pursuant to this Agreement, the Escrow Agent shall promptly request alternative written investment instructions from the District with respect to funds which were to be invested in SLGS. The Escrow Agent shall follow such instructions and, upon the maturity of any such alternative investment, the Escrow Agent shall hold such funds uninvested and without liability for interest until receipt of further written instructions from the District. In the absence of investment instructions from the District, the Escrow Agent shall not be responsible for the investment of such funds or interest thereon. The Escrow Agent may conclusively rely upon the District's selection of an alternative investment as a determination of the alternative investment's legality and suitability and shall not be liable for any losses related to the alternative investments or for compliance with any yield restriction applicable thereto.

SECTION 5. *Application of Funds.* All Federal Securities and cash on deposit in the Escrow Fund shall be and are hereby irrevocably pledged as a special fund for the payment of the principal of and interest on the Refunded Bonds in accordance with the applicable Prior Bond Resolution, at the times and in the amounts set forth in the schedule set forth on Exhibit C.

Following payment in full of the principal of and interest on the Refunded Bonds and any amounts then owed to the Escrow Agent, all amounts on deposit in the Escrow Fund shall be transferred by the Escrow Agent to the Ventura County Treasurer-Tax

Collector to be deposited in the Debt Service Fund established pursuant to the 2020 Bond Resolution and applied to pay interest next coming due and payable on the 2020 Bonds.

SECTION 6. *Defeasance Notice; Notice of Redemption.* The District hereby instructs the Escrow Agent to provide a Notice of Partial Advance Defeasance (the "Defeasance Notice") of the Refunded Bonds, in its capacity as Prior Bonds Paying Agent, in accordance with the applicable Prior Bond Resolution, at the expense of the District, to the owners of the Refunded Bonds, and to file such notice with the Municipal Securities Rulemaking Board Electronic Municipal Market Access ("EMMA"). The sole remedy for the Escrow Agent's failure to file such notice with EMMA shall be an action in mandamus by the holders of the Refunded Bonds for specific performance or similar remedy to compel performance. The form of such Defeasance Notice is set forth as Exhibit D hereto. In addition, the Escrow Agent, in its capacity as Prior Bonds Paying Agent, shall provide notice of redemption to the Refunded Bond Owners, in accordance with the applicable Prior Bond Resolution, not less than thirty or more than forty-five days prior to the redemption date.

SECTION 7. *Compensation to Escrow Agent.* The District shall pay the Escrow Agent full compensation for its services under this Agreement, including out-of-pocket costs such as publication costs, legal fees and other costs and expenses relating hereto and, in addition, all fees, costs and expenses relating to the purchase, substitution or withdrawal of any securities after the date hereof. Under no circumstances shall amounts deposited in or credited to the Escrow Fund be deemed to be available for said purposes. The Escrow Agent has no lien upon or right of set off against the cash and securities at any time on deposit in the Escrow Fund.

The District shall indemnify, defend and hold harmless the Escrow Agent and its officers, directors, employees, representatives and agents, from and against and reimburse the Escrow Agent for any and all claims, obligations, liabilities, losses, damages, actions, suits, judgments, reasonable costs and expenses (including reasonable attorneys' and agents' fees and expenses) of whatever kind or nature regardless of their merit, demanded, asserted or claimed against the Escrow Agent directly or indirectly relating to, or arising from, claims against the Escrow Agent by reason of its participation in the transactions contemplated hereby, except to the extent caused by the Escrow Agent's gross negligence or willful misconduct. The provisions of this Section 7 shall survive the termination of this Agreement or the earlier resignation or removal of the Escrow Agent.

SECTION 8. *Immunities and Liability of Escrow Agent.* The Escrow Agent undertakes to perform only such duties as are expressly set forth in this Agreement and no implied duties, covenants or obligations shall be read into this Agreement against the Escrow Agent. The Escrow Agent shall not have any liability hereunder except to the extent of its gross negligence or willful misconduct. In no event shall the Escrow Agent be liable for any special, indirect or consequential damages. The Escrow Agent shall not be liable for any loss from any investment made by it in accordance with the terms of this Agreement. The Escrow Agent shall not be liable for the recitals or representations contained in this Agreement and shall not be responsible for the validity of this Agreement, the sufficiency of the Escrow Fund or the moneys and securities to pay the principal and interest with respect to the Refunded Bonds.

Whenever in the administration of this Agreement the Escrow Agent deems it necessary or desirable that a matter be proved or established prior to taking or not taking

any action, such matter may be deemed to be conclusively proved and established by a certificate of an authorized representative of the District and shall be full protection for any action taken or not taken by the Escrow Agent in good faith reliance thereon.

The Escrow Agent may conclusively rely as to the truth and accuracy of the statements and correctness of any opinions or calculations provided to it in connection with this Agreement and shall be protected in acting, or refraining from acting, upon any notice, instruction, request, certificate, document, opinion or other writing furnished to the Escrow Agent in connection with this Agreement and believed by the Escrow Agent to be signed by the proper party, and it need not investigate any fact or matter stated therein. The Escrow Agent may consult with counsel and the advice or any opinion of counsel shall be full and complete authorization and protection in respect of any action taken or omitted by it hereunder in good faith and in accordance with such advice or opinion of counsel.

The Escrow Agent may at any time resign by giving 30 days written notice of resignation to the District. Upon receiving such notice of resignation, the District shall promptly appoint a successor and, upon the acceptance by the successor of such appointment, release the resigning Escrow Agent from its obligations hereunder by written instrument, a copy of which instrument shall be delivered to each of the District, the resigning Escrow Agent and the successor. If no successor shall have been so appointed and have accepted appointment within 30 days after the giving of such notice of resignation, the resigning Escrow Agent may petition any court of competent jurisdiction for the appointment of a successor.

Any bank, corporation or association into which the Escrow Agent may be merged or converted or with which it may be consolidated, or any bank, corporation or association resulting from any merger, conversion or consolidation to which the Escrow Agent shall be a party, or any bank, corporation or association succeeding to all or substantially all of the corporate trust business of the Escrow Agent shall be the successor of the Escrow Agent hereunder without the execution or filing of any paper with any party hereto or any further act on the part of any of the parties hereto except on the part of any of the parties hereto where an instrument of transfer or assignment is required by law to effect such succession, anything herein to the contrary notwithstanding.

The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive brokerage confirmations of security transactions as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Escrow Agent will furnish the District periodic transaction statements which include detail for all investment transactions made by the Escrow Agent hereunder; provided that the Escrow Agent is not obligated to provide an accounting for any fund or account that (a) has a balance of \$0.00 and (b) has not had any activity since the last reporting date.

SECTION 9. *Termination of Agreement.* Upon payment in full of the Refunded Bonds, and upon payment of all fees, expenses and charges of the Escrow Agent as described above, this Agreement shall terminate and the Escrow Agent shall be discharged from any further obligation or responsibility hereunder.

SECTION 10. *Execution in Counterparts.* This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SECTION 11. *Applicable Law.* This Agreement shall be governed by and construed in accordance with the laws of the State of California.

**OXNARD SCHOOL DISTRICT**

By: \_\_\_\_\_  
Assistant Superintendent,  
Business and Fiscal Services

**U.S. BANK NATIONAL ASSOCIATION,**  
as Escrow Agent

By: \_\_\_\_\_  
Authorized Officer

**EXHIBIT A**  
**IDENTIFICATION OF REFUNDED BONDS**

**EXHIBIT B**  
**IDENTIFICATION OF ORIGINAL FEDERAL SECURITIES**

**EXHIBIT C**  
**REFUNDED BONDS PAYMENT SCHEDULE**

**EXHIBIT D**

**FORM OF NOTICE OF PARTIAL ADVANCE DEFEASANCE**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Dr. Jesus Vaca

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**Approval of Resolution # 19-29 to Eliminate/Reduce Classified Positions (Vaca)**

Oxnard School District (District) administration projects that there will be budget constraints in the 2020-21 school year driven by declining enrollment in the District and the continued underfunding of education at the State and Federal level. Due to a lack of work and/or a lack of funds, it is determined that certain classified services now being provided by the District must be reduced and/or eliminated.

Education Code Sections 45101, 45114, 45117, 45298, and 45308 authorize the District to lay off classified employees for lack of work and/or lack of funds, upon 60 days' notice. The District will be engaging in negotiations with the Classified School Employees Association, Chapter 272 (CSEA), regarding the reduction in hours and/or work year for certain positions in the classified service.

As of June 30, 2020, and in no case less than 60 days from the date that affected employees receive notice of the layoff, the District shall eliminate or reduce positions within the following classifications:

Classification/Hours	Total Positions
Warehouse Worker/Delivery Driver – 4.5 Hours	1
Instructional Materials Warehouse Attendant/Driver – 8 Hours	1
Intermediate School Secretary – 8 Hours	7
Outreach Specialist (Site) – 7 Hours	13
Outreach Specialist (Site) – 8 Hours	7
Outreach Specialist (District) – 8 Hours	1
Custodian – 4 Hours	4
Custodian – 8 Hours	2
Office Assistant II (Site) – 8 Hours	11
Office Assistant II (District) – 8 Hours	1
Office Assistant II (Site) – 7 Hours	5
Office Assistant II (Site) – 6 Hours	6
Office Assistant II (Site) – 5.75 Hours	1
Office Assistant II (Site) – 2 Hours	1
Administrative Assistant – 8 Hours	1
Site Technology Technician – 7 Hours	20
Site Technology Technician – 5 Hours Per Week	1
Public Information Officer – Management	1
Campus Assistant – 2 Hours	1
Campus Assistant – 3.25 Hours	1
Carpenter – 8 Hours	1
Electrician – 8 Hours	1
Secretary – 8 Hours (District)	1

As of June 30, 2020, and in no case less than 60 days from the date that affected employees receive notice of the reduction, the District shall reduce the assigned hours for certain positions within the following classifications:

Classification	Number of Positions Effected	Current Hours	2020-2021 Hours
TK/K Paraeducator I	2	3.197-hours	3.00-hours
Campus Assistant	1	2.75-hours	2.25-hours
Campus Assistant	1	4.25-hours	4.16-hours
Campus Assistant	1	4.50-hours	2.50-hours
Campus Assistant	1	5.75-hours	5.50-hours
Campus Assistant	1	4.75-hours	4.16-hours
Campus Assistant	1	5.50-hours	4.50-hours
Campus Assistant	2	5.50-hours	5.00-hours
Campus Assistant	2	5.75-hours	5.25-hours
Campus Assistant	3	5.75-hours	5.50-hours
Campus Assistant	4	5.75-hours	5.25-hours
Campus Assistant	1	5.00-hours	4.00-hours
Campus Assistant	1	5.00-hours	4.25-hours
Campus Assistant	3	4.50-hours	4.00-hours
Campus Assistant	7	5.50-hours	5.25-hours
Campus Assistant	1	4.67-hours	4.00-hours
Campus Assistant	6	5.00-hours	4.50-hours
Campus Assistant	2	5.50-hours	5.25-hours
Campus Assistant	1	3.50-hours	4.00-hours
Campus Assistant	1	4.75-hours	4.50-hours
Campus Assistant	1	5.75-hours	5.00-hours
Campus Assistant	1	5.25-hours	5.00-hours
Campus Assistant	1	5.75-hours	4.74-hours

As of June 30, 2020, and in no case less than 60 days from the date that affected employees receive notice of the reduction, the District shall reduce the work year for all positions within the following classification:

Classification	Number of Positions Effected	Current Work Year	2020-2021 Work Year
Child Nutrition Cafeteria Coordinator	21	189 Days	187 Days
Accounting Specialist III	1	12 Months	10 Months

The District Superintendent is authorized and directed to take such actions necessary and required by law to effectuate the intent of this resolution, assuring that each employee affected by the above referenced reductions be afforded his or her displacement rights into classifications and/or assignments for which he or she has seniority.

The District Superintendent shall provide written notice of layoff, reduction in hours or work year, and/or displacement rights to the affected classified employees on or before May 1, 2020, and in

no case less than 60 days prior to the effective date of the layoff or reduction in hours or work year.

**FISCAL IMPACT:**

Informational only.

**RECOMMENDATION:**

It is recommended that the Board of Trustees adopt Resolution #19-29 to Eliminate/Reduce Classified Positions, as presented.

**ADDITIONAL MATERIALS:**

**Attached:** [Resolution 19-29 to Eliminate.Reduce Classified Positions \(three pages\)](#)

**BEFORE THE BOARD OF TRUSTEES OF THE  
OXNARD SCHOOL DISTRICT  
RESOLUTION No. 19-29**

**RESOLUTION TO ELIMINATE/REDUCE CLASSIFIED POSITIONS**

**WHEREAS**, the Board of Trustees has considered the Oxnard School District’s (District) budget, expenses, and projected staffing needs for the classified service for the 2020-2021 school year; and

**WHEREAS**, due to a lack of work and/or a lack of funds, the Board of Trustees has determined that certain classified services now being provided by the District must be reduced and/or eliminated; and

**WHEREAS**, Education Code Sections 45101, 45114, 45117, 45298, and 45308 authorize the District to lay off classified employees for lack of work and/or lack of funds, upon 60 days’ notice; and

**WHEREAS**, the District will be engaging in negotiations with the Classified School Employees Association, Chapter 272 (CSEA), regarding the reduction in hours and/or work year for certain positions in the classified service;

**NOW, THEREFORE BE IT RESOLVED** that as of **June 30, 2020**, and in no case less than 60 days from the date that affected employees receive notice of the layoff, the District shall eliminate or reduce positions within the following classifications:

Classification	Total Positions
Warehouse Worker/Delivery Driver – 4.5 Hours	1
Instructional Materials Warehouse Attendant/Driver – 8 Hours	1
Intermediate School Secretary – 8 Hours	7
Outreach Specialist (Site) – 7 Hours	13
Outreach Specialist (Site) – 8 Hours	7
Outreach Specialist (District) – 8 Hours	1
Custodian – 4 Hours	4
Custodian – 8 Hours	2
Office Assistant II (Site) – 8 Hours	11
Office Assistant II (District) – 8 Hours	1
Office Assistant II (Site) – 7 Hours	5
Office Assistant II (Site) – 6 Hours	6
Office Assistant II (Site) – 5.75 Hours	1
Office Assistant II (Site) – 2 Hours	1
Administrative Assistant – 8 Hours	1
Site Technology Technician – 7 Hours	20
Site Technology Technician – 5 Hours Per Week	1
Public Information Officer – Management	1
Campus Assistant – 2 Hours	1
Campus Assistant – 3.25 Hours	1
Carpenter – 8 Hours	1
Electrician – 8 Hours	1
Secretary – 8 Hours (District)	1

**BE IT FURTHER RESOLVED** that, subject to completion of negotiations with CSEA, as of **June 30, 2020**, and in no case less than 60 days from the date that affected employees receive notice of the reduction, the District shall reduce the assigned hours for certain positions within the following classifications:

Classification	Number of Positions Effected	Current Hours	2020-2021 Hours
TK/K Paraeducator I	2	3.197-hours	3.00-hours
Campus Assistant	1	2.75-hours	2.25-hours
Campus Assistant	1	4.25-hours	4.16-hours
Campus Assistant	1	4.50-hours	2.50-hours
Campus Assistant	1	5.75-hours	5.50-hours
Campus Assistant	1	4.75-hours	4.16-hours
Campus Assistant	1	5.50-hours	4.50-hours
Campus Assistant	2	5.50-hours	5.00-hours
Campus Assistant	2	5.75-hours	5.25-hours
Campus Assistant	3	5.75-hours	5.50-hours
Campus Assistant	4	5.75-hours	5.25-hours
Campus Assistant	1	5.00-hours	4.00-hours
Campus Assistant	1	5.00-hours	4.25-hours
Campus Assistant	3	4.50-hours	4.00-hours
Campus Assistant	7	5.50-hours	5.25-hours
Campus Assistant	1	4.67-hour	4.00-hours
Campus Assistant	6	5.00-hours	4.50-hours
Campus Assistant	2	5.50-hours	5.25-hours
Campus Assistant	1	3.50-hours	4.00-hours
Campus Assistant	1	4.75-hours	4.50-hours
Campus Assistant	1	5.75-hours	5.00-hours
Campus Assistant	1	5.25-hours	5.00-hours
Campus Assistant	1	5.75-hours	4.74-hours

**BE IT FURTHER RESOLVED** that, subject to completion of negotiations with CSEA, as of **June 30, 2020**, and in no case less than 60 days from the date that affected employees receive notice of the reduction, the District shall reduce the work year for all positions within the following classification:

Classification	Number of Positions Effected	Current Work Year	2020-2021 Work Year
Child Nutrition Cafeteria Coordinator	21	189 Days	187 Days
Accounting Specialist III	1	12 Months	10 Months

**BE IT FURTHER RESOLVED**, that the District Superintendent is authorized and directed to take such actions necessary and required by law to effectuate the intent of this resolution, assuring that each employee affected by the above referenced reductions be afforded his or her displacement rights into classifications and/or assignments for which he or she has seniority; and

**BE IT FURTHER RESOLVED** that the District Superintendent shall provide written notice of layoff, reduction in hours or work year, and/or displacement rights to the affected classified employees on or before **May 1, 2020**, and in no case less than 60 days prior to the effective date of the layoff or reduction in hours or work year.

**PASSED AND ADOPTED** by the Governing Board of the Oxnard School District this 18th day of March 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

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**Monica Madrigal Lopez**  
President, Board of Trustees  
Oxnard School District

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**Dr. Jesus Vega**  
Clerk, Board of Trustees  
Oxnard School District

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**Approval of Budget Reduction Action Plan Recommendations (Aguilera-Fort/Penanhoat)**

During the Study Session at this meeting, the Administration presented a Budget Reduction Action Plan, pursuant to a requirement by the Ventura County Office of Education in order to be able to file a Positive Certification for the 2019-2020 Second Interim Report. The Board will be asked to take action on the recommended items.

**FISCAL IMPACT:**

Reduction to the 2020-2021 General Fund Budget of approximately \$13M

**RECOMMENDATION:**

It is the recommendation of the Superintendent and the Assistant Superintendent, Business & Fiscal Services, that the Board of Trustees approve the Budget Reduction Action Plan as presented.

**ADDITIONAL MATERIALS:**

**Attached:** [2020-21 Budget Reduction Action Plan \(2 pages\)](#)

**OXNARD SCHOOL DISTRICT  
BOARD OF TRUSTEES  
2020-21 BUDGET REDUCTION ACTION PLAN**

Department/Program	FTE	Option 1	Option 2	Option 3
<b>Educational Services</b>				
Abolish Administrative Assistant	1.0	\$ 86,236	\$ 86,236	\$ 86,236
Abolish Office Assistant II	1.0	\$ 72,000	\$ 72,000	\$ 72,000
Abolish District ORC	1.0	\$ 80,352	\$ 80,352	\$ 80,352
Abolish Secretary	1.0	\$ 72,681	\$ 72,681	\$ 72,681
Abolish Warehouse Driver	1.0	\$ 69,372	\$ 69,372	\$ 69,372
		\$ 380,641	\$ 380,641	\$ 380,641
<b>Technology Reconfiguration</b>				
Abolish Computer Lab Tech	20.0	\$ 1,370,420.00	\$ 1,370,420.00	\$ 1,370,420.00
Create Tech Serv Tech	8.0	\$ (723,288.00)	\$ (723,288.00)	\$ (723,288.00)
Offset GenFund to RRM		\$ 165,484.00	\$ 165,484.00	\$ 165,484.00
Abolish iPads to 2nd grade class set		\$ 177,514.00	\$ 177,514.00	\$ 177,514.00
		\$ 990,130.00	\$ 990,130.00	\$ 990,130.00
<b>Business/Fiscal Services</b>				
Abolish Acct Specialist III	1.0	\$ 94,448.00	\$ 94,448.00	\$ 94,448.00
Create Office Asst II	0.5	\$ (44,400.00)	\$ (44,400.00)	\$ (44,400.00)
Shift Custodial Summer Cleaning to RRM		\$ 639,000.00	\$ 639,000.00	\$ 639,000.00
Reduce Cafeteria Manager Calendar by 2 days		\$ 13,000.00	\$ 13,000.00	\$ 13,000.00
Reduce Acct Specialist III from 12mo to 10mo		\$ 8,700.00	\$ 8,700.00	\$ 8,700.00
Abolish Electrician	1.0	\$ 87,389.00	\$ 87,389.00	\$ 87,389.00
Abolish Carpenter	1.0	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00
Abolish Custodian Positions	4.0	\$ 262,690.00	\$ 262,690.00	\$ 262,690.00
Abolish Warehouse Driver	0.5	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00
		\$ 1,173,827.00	\$ 1,173,827.00	\$ 1,173,827.00
<b>Management</b>				
Abolish Asst. Principal	3.0	\$ 452,300.00	\$ 452,300.00	\$ 452,300.00
Abolish Public Information Officer	1.0	\$ 148,165.00	\$ 148,165.00	\$ 148,165.00
Reclassify Executive Asst. to Superintendent		\$ 13,155.00	\$ 13,155.00	\$ 13,155.00
Reclassify HR Analyst		\$ 37,168.00	\$ 37,168.00	\$ 37,168.00
		\$ 650,788.00	\$ 650,788.00	\$ 650,788.00
<b>Certificated Staffing</b>				
Abolish Reading Specialist	17.0	\$ 2,212,273.00	\$ 2,212,273.00	\$ 2,212,273.00
Abolish Teaching Staff to Declining Enrollment	28.0	\$ 2,941,456.00	\$ 2,941,456.00	\$ 2,941,456.00
Abolish PAR Teacher Position	1.0	\$ 132,225.00	\$ 132,225.00	\$ 132,225.00
Abolish Newcomer Teacher (declining enrollment)	4.0	\$ 420,208.00	\$ 420,208.00	\$ 420,208.00
		\$ 5,706,162.00	\$ 5,706,162.00	\$ 5,706,162.00
<b>School Site Reductions</b>				
Abolish Site Intermediate Secretary Allocation	7	\$ 458,220.00	\$ 458,220.00	\$ 458,220.00
<b>Cancel SRO Contract</b>				
		\$ 405,000.00	\$ 405,000.00	\$ 405,000.00
<b>Hire Additional SpEd Behavior Staff/Eliminate Contract Out</b>				
Eliminate Contract Behavior Contract Out Services		\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Staff Behavior Team		\$ (500,000.00)	\$ (500,000.00)	\$ (500,000.00)
		\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
<b>Sub-Total</b>		<b>\$ 10,264,768.00</b>	<b>\$ 10,264,768.00</b>	<b>\$ 10,264,768.00</b>

**OXNARD SCHOOL DISTRICT  
BOARD OF TRUSTEES  
2020-21 BUDGET REDUCTION ACTION PLAN**

**Option 1**

**Option 2**

**Option 3**

**ADDITIONAL REDUCTION OPTIONS**

**School Site Reductions**

**Clerical Options**

Abolish all OAll Site positions (23 positions)	18.09	\$ 1,274,605.00		
Reduce OAll Allocation to 1 each @ 5.75 hrs			\$ 473,221.00	

**Music Program Options**

Abolish all Sites w/Music including Strand	5	\$ 509,596.00		
Abolish only Sites w/no Strand (Chavez, Elm)			\$ 154,012.00	

**School Site Reductions- Counselors/ORC Options**

Abolish Counselors (shared @K-5/1@Middle Schl)	8.0	\$ 1,040,000.00		
Abolish Counselors (shared @K-5)	5.0		\$ 650,000.00	
Abolish Counselors (Middle School)	3.0			\$ 390,000.00

**OR**

Abolish all ORC's, retain Counselors, retain OAll @ current allocation			\$ 444,054.00	
Abolish all ORC's, retain 1 Conselor @ each Site, retain OAll at current allocation				\$ 1,094,054.00

\$ 13,088,969.00	\$ 11,986,055.00	\$ 11,748,822.00
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**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Janet Penanhoat

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section D: Action Items

**2019-20 Second Interim Report (Penanhoat/Crandall Plasencia)**

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In accordance with Education Code Section 42131 (1240), the Board will receive the Oxnard School District 2019-20 Second Interim Report.

**FISCAL IMPACT:**

None.

**RECOMMENDATION:**

It is the recommendation of the Assistant Superintendent, Business & Fiscal Services, and the Director of Finance that the Board of Trustees accept the 2019-20 Second Interim Report as presented, and authorize the filing of a Positive Certification with the Ventura County Office of Education.

**ADDITIONAL MATERIALS:**

**Attached:** [2019-20 Second Interim Report Document \(137 pages\)](#)  
[2019-20 Second Interim Report Presentation \(21 pages\)](#)

# 2019-20

## 2nd Interim Report

(period ending January 31, 2020)



Board Meeting of  
March 18, 2020

Prepared by:  
Janet Penanhoat, Assistant Superintendent, Business & Fiscal Services  
and  
Mary Crandall Plasencia, Director of Finance

**Mission:**

*Ensure a culturally diverse education for each student in a safe, healthy and supportive environment that prepares students for college and career opportunities.*

**Vision:**

*Empowering all children to achieve excellence*

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# OXNARD SCHOOL DISTRICT

## Second Interim Report 2019-2020

Education Code 42130 provides that the district submit a Second Interim Report to the governing board of the district that covers the financial and budgetary status of the district for the period ending January 31.

Education Code 42131(a) (1) further states that “pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether or not the school district is able to meet its financial obligations for the remainder of the fiscal year, and based on current forecasts, for the subsequent fiscal year.”

In keeping with the provision, the district is providing in the enclosed document the following:

- District Certification of Interim Report (POSITIVE)
- District Enrollment History
- Average Daily Attendance Form
- LCFF Calculator Worksheets
- Actual and Projected Cash Flows
- General Fund Summary
- School District Criteria & Standard Summary Review

### **OTHER FUNDS**

The Other Funds of the district are substantially unchanged from that presented in the 1<sup>st</sup> Interim Budget.

### **MULTI-YEAR PROJECTIONS**

Beginning on page 123 are the projections for the 2020-21 and 2021-22 fiscal years. The FCMAT LCFF Calculator was used to determine changes to projected revenues. Current ADA projection models were used to determine projected future ADA.

### **SUMMARY**

Budget updates will occur on a regular basis. All projections are based upon information available at this point in time and are subject to change as further information becomes available.

### **RECOMMENDATION**

**For purpose of meeting the Second Interim Reporting Guidelines, it is recommended that the Board accept the Second Interim Report as presented and authorize the filing of a Positive Certification with the Ventura County Office of Education.**

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 18, 2020 Signed: \_\_\_\_\_  
President of the Governing Board

**CERTIFICATION OF FINANCIAL CONDITION**

**POSITIVE CERTIFICATION**

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

**QUALIFIED CERTIFICATION**

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

**NEGATIVE CERTIFICATION**

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Mary Crandall Plasencia Telephone: 805-385-1501 ext. 2455  
Title: Director of Finance E-mail: mcrandallplasencia@oxnardsd.org

**Criteria and Standards Review Summary**

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

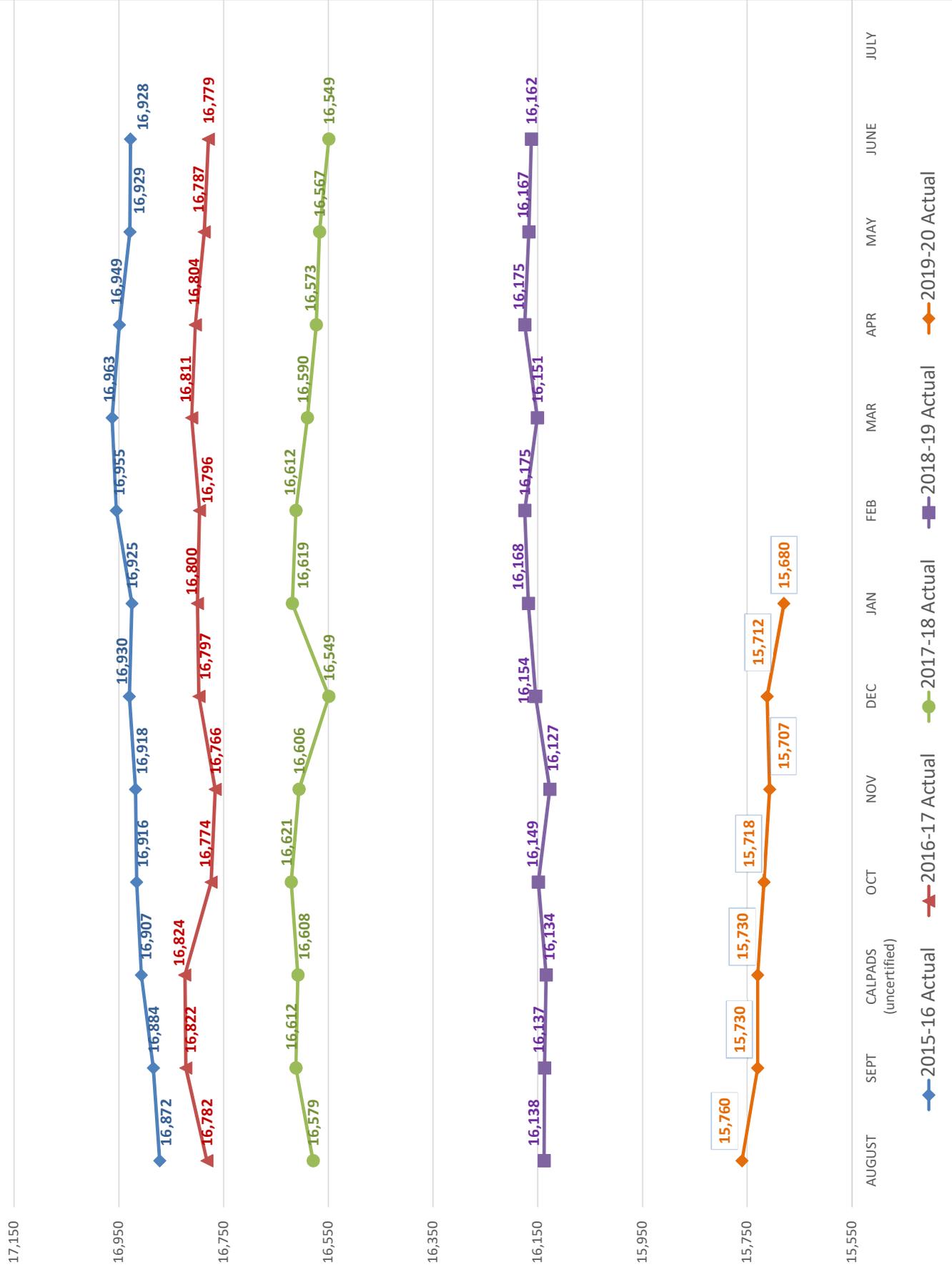
SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2018-19) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	X	
		• If yes, have there been changes since first interim in self-insurance liabilities?	n/a	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		X
		• Certificated? (Section S8A, Line 1b)		X
		• Classified? (Section S8B, Line 1b)		X
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:			
		2019-20 Original Budget	2019-20 Board Approved Operating Budget	2019-20 Actuals to Date	2019-20 Projected Totals
01I	General Fund/County School Service Fund	GS	GS	GS	GS
09I	Charter Schools Special Revenue Fund				
10I	Special Education Pass-Through Fund				
11I	Adult Education Fund				
12I	Child Development Fund	G	G	G	G
13I	Cafeteria Special Revenue Fund	G	G	G	G
14I	Deferred Maintenance Fund	G	G	G	G
15I	Pupil Transportation Equipment Fund				
17I	Special Reserve Fund for Other Than Capital Outlay Projects	G	G	G	G
18I	School Bus Emissions Reduction Fund				
19I	Foundation Special Revenue Fund				
20I	Special Reserve Fund for Postemployment Benefits				
21I	Building Fund	G	G	G	G
25I	Capital Facilities Fund	G	G	G	G
30I	State School Building Lease-Purchase Fund				
35I	County School Facilities Fund	G	G	G	G
40I	Special Reserve Fund for Capital Outlay Projects				
49I	Capital Project Fund for Blended Component Units				
51I	Bond Interest and Redemption Fund	G	G	G	G
52I	Debt Service Fund for Blended Component Units				
53I	Tax Override Fund				
56I	Debt Service Fund				
57I	Foundation Permanent Fund				
61I	Cafeteria Enterprise Fund				
62I	Charter Schools Enterprise Fund				
63I	Other Enterprise Fund				
66I	Warehouse Revolving Fund				
67I	Self-Insurance Fund				
71I	Retiree Benefit Fund	G	G	G	G
73I	Foundation Private-Purpose Trust Fund				
AI	Average Daily Attendance	S	S		S
CASH	Cashflow Worksheet				
CHG	Change Order Form				
CI	Interim Certification				S
ESMOE	Every Student Succeeds Act Maintenance of Effort				G
ICR	Indirect Cost Rate Worksheet				
MYPI	Multiyear Projections - General Fund				GS
SIAI	Summary of Interfund Activities - Projected Year Totals				G
01CSI	Criteria and Standards Review				S

Oxnard School District Enrollment History 2015-16 through 2019-20 Actuals



Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	15,602.76	15,602.76	15,176.08	15,603.79	1.03	0%
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>3. Total Basic Aid Open Enrollment Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>	15,602.76	15,602.76	15,176.08	15,603.79	1.03	0%
<b>5. District Funded County Program ADA</b>						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	51.24	51.24	53.24	53.24	2.00	4%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	3.76	3.76	4.78	4.78	1.02	27%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
<b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>	55.00	55.00	58.02	58.02	3.02	5%
<b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>	15,657.76	15,657.76	15,234.10	15,661.81	4.05	0%
<b>7. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>B. COUNTY OFFICE OF EDUCATION</b>						
<b>1. County Program Alternative Education ADA</b>						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
<b>d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>2. District Funded County Program ADA</b>						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
<b>g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>4. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>5. County Operations Grant ADA</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>C. CHARTER SCHOOL ADA</b>						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
<b>FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.</b>						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
<b>FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.</b>						
5. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0%

LCFF Calculator Universal Assumptions		1/31/2020			
Oxnard (72538) - FY 2019-20 Second Interim Budget					
Summary of Funding					
	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Target Components:</b>					
COLA & Augmentation		3.26%	2.29%	2.71%	2.82%
Base Grant	121,468,116	122,481,566	121,883,017	122,824,175	123,659,554
Grade Span Adjustment	5,519,742	5,486,738	5,370,322	5,410,346	5,448,635
Supplemental Grant	21,791,116	22,158,991	22,121,721	22,825,745	22,934,778
Concentration Grant	19,556,130	20,206,195	20,309,633	21,799,869	21,832,195
Add-ons	1,709,470	1,709,470	1,709,470	1,709,470	1,709,470
<b>Total Target</b>	<b>170,044,574</b>	<b>172,042,960</b>	<b>171,394,163</b>	<b>174,569,605</b>	<b>175,584,632</b>
<b>Transition Components:</b>					
Target	\$ 170,044,574	\$ 172,042,960	\$ 171,394,163	\$ 174,569,605	\$ 175,584,632
Funded Based on Target Formula (PY P-2)		TRUE	TRUE	TRUE	TRUE
Floor	160,157,405	166,393,453	162,318,859	159,583,795	156,621,857
Remaining Need after Gap (informational only)	-	-	-	-	-
Gap %	100%	100%	100%	100%	100%
Current Year Gap Funding	9,887,169	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-
Additional State Aid	-	-	-	-	-
<b>Total LCFF Entitlement</b>	<b>\$ 170,044,574</b>	<b>\$ 172,042,960</b>	<b>\$ 171,394,163</b>	<b>\$ 174,569,605</b>	<b>\$ 175,584,632</b>
<b>Components of LCFF By Object Code</b>					
	2018-19	2019-20	2020-21	2021-22	2022-23
8011 - State Aid	\$ 117,087,147	\$ 123,172,142	\$ 123,186,576	\$ 126,807,212	\$ 128,304,361
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	24,875,304	24,280,999	23,617,768	23,172,574	22,690,452
EPA (for LCFF Calculation purposes)	-	-	-	-	-
Local Revenue Sources:					
8021 to 8089 - Property Taxes	28,082,123	24,589,819	24,589,819	24,589,819	24,589,819
8096 - In-Lieu of Property Taxes	-	-	-	-	-
Property Taxes net of in-lieu	28,082,123	24,589,819	24,589,819	24,589,819	24,589,819
<b>TOTAL FUNDING</b>	<b>\$ 170,044,574</b>	<b>\$ 172,042,960</b>	<b>\$ 171,394,163</b>	<b>\$ 174,569,605</b>	<b>\$ 175,584,632</b>
Basic Aid Status	Non-Basic Aid				
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Phase-In Entitlement</b>	<b>\$ 170,044,574</b>	<b>\$ 172,042,960</b>	<b>\$ 171,394,163</b>	<b>\$ 174,569,605</b>	<b>\$ 175,584,632</b>
<b>EPA Details</b>					
% of Adjusted Revenue Limit - Annual	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
% of Adjusted Revenue Limit - P-2	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
EPA (for LCFF Calculation purposes)	\$ 24,875,304	\$ 24,280,999	\$ 23,617,768	\$ 23,172,574	\$ 22,690,452
8012 - EPA, Current Year Receipt					
(P-2 plus Current Year Accrual)	24,874,079	24,280,999	23,617,768	23,172,574	22,690,452
8019 - EPA, Prior Year Adjustment					
(P-A less Prior Year Accrual)	46,194	1,225	0	(0)	0
Accrual (from Assumptions)	-	-	-	-	-

**LCFF Calculator Universal Assumptions**  
**Oxnard (72538) - FY 2019-20 Second Interim Budget**

1/31/2020

**Summary of Student Population**

	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Unduplicated Pupil Population</b>					
Enrollment	16,133	15,730	15,434	15,102	14,740
COE Enrollment	60	60	60	60	60
<i>Total Enrollment</i>	16,193	15,790	15,494	15,162	14,800
Unduplicated Pupil Count	13,371	14,081	13,736	13,440	13,118
COE Unduplicated Pupil Count	27	27	27	27	27
<i>Total Unduplicated Pupil Count</i>	13,398	14,108	13,763	13,467	13,145
Rolling %, Supplemental Grant	85.80000%	86.58000%	86.92000%	89.00000%	88.82000%
Rolling %, Concentration Grant	85.80000%	86.58000%	86.92000%	89.00000%	88.82000%

**FUNDED ADA**

<b>Adjusted Base Grant ADA</b>	Prior Year				
Grades TK-3	7,113.07	6,849.86	6,557.17	6,433.23	6,299.00
Grades 4-6	5,434.53	5,225.23	5,145.44	5,048.45	4,943.42
Grades 7-8	3,497.55	3,586.72	3,531.40	3,465.17	3,393.45
Grades 9-12	-	-	-	-	-
<b>Total Adjusted Base Grant ADA</b>	<b>16,045.15</b>	<b>15,661.81</b>	<b>15,234.01</b>	<b>14,946.85</b>	<b>14,635.87</b>

**Necessary Small School ADA**

	Current year				
Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Total Necessary Small School ADA</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funded ADA</b>	<b>16045.15</b>	<b>15661.81</b>	<b>15234.01</b>	<b>14946.85</b>	<b>14635.87</b>

**ACTUAL ADA (Current Year Only)**

Grades TK-3	6,849.86	6,557.17	6,433.23	6,299.00	6,152.65
Grades 4-6	5,225.23	5,145.44	5,048.45	4,943.42	4,828.88
Grades 7-8	3,586.48	3,531.49	3,465.29	3,393.57	3,315.38
Grades 9-12	-	-	-	-	-
<b>Total Actual ADA</b>	<b>15,661.57</b>	<b>15,234.10</b>	<b>14,946.97</b>	<b>14,635.99</b>	<b>14,296.91</b>
<i>Funded Difference (Funded ADA less Actual ADA)</i>	383.58	427.71	287.04	310.86	338.96

**LCAP Percentage to Increase or Improve Services**

	2018-19	2019-20	2020-21	2021-22	2022-23
Current year estimated supplemental and concentration	\$ 41,347,246	\$ 42,365,186	\$ 42,431,354	\$ 44,625,614	\$ 44,766,973
Current year Percentage to Increase or Improve Services	32.56%	33.11%	33.34%	34.80%	34.67%

**SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF**

Oxnard (72538) - FY 2019-20 Second Interim Budget

1/31/20

	2018-19	2019-20	2020-21	2021-22	2022-23
COLA & Augmentation	3.70%	3.26%	2.29%	2.71%	2.82%
GAP Funding rate	100.00%	100.00%	100.00%	100.00%	100.00%
<b>Estimated Property Taxes (with RDA)</b>	<b>28,082,123</b>	<b>24,589,819</b>	<b>24,589,819</b>	<b>24,589,819</b>	<b>24,589,819</b>
Less In-Lieu transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Total Local Revenue	\$ 28,082,123	\$ 24,589,819	\$ 24,589,819	\$ 24,589,819	\$ 24,589,819
Statewide 90th percentile rate	---	---	---	---	---

**OTHER LCFF TRANSITION INFORMATION**

Enter class size penalties, longer day/longer year penalties and other special adjustments per the School District LCFF Transition Calculation exhibit.

	2018-19	2019-20	2020-21	2021-22	2022-23
Floor Adjustments	-				
Miscellaneous Adjustments	-				
Minimum State Aid Adjustments	-				
Funded Based on Target Formula	FALSE	TRUE	TRUE	TRUE	TRUE

**UNDUPLICATED PUPIL PERCENTAGE**

	2018-19	2019-20	2020-21	2021-22	2022-23
District Enrollment	16,133	15,730	15,434	15,102	14,740
COE Enrollment	60	60	60	60	60
Total Enrollment	16,193	15,790	15,494	15,162	14,800
District Unduplicated Pupil Count	13,371	14,081	13,736	13,440	13,118
COE Unduplicated Pupil Count	27	27	27	27	27
Total Unduplicated Pupil Count	13,398	14,108	13,763	13,467	13,145

	3-yr rolling percentage				
Single Year Unduplicated Pupil Percentage	82.74%	89.35%	88.83%	88.82%	88.82%
<b>Unduplicated Pupil Percentage (%)</b>	<b>85.80%</b>	<b>86.58%</b>	<b>86.92%</b>	<b>89.00%</b>	<b>88.82%</b>

**SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF**

Oxnard (72538) - FY 2019-20 Second Interim Budget 1/31/20

2018-19      2019-20      2020-21      2021-22      2022-23

**AVERAGE DAILY ATTENDANCE (ADA)**

Enter ADA. Calculator will use greater of total current or prior year ADA.

Enter ADA by grade span.

ADA ADA to use:

**CURRENT YEAR ADA:**

	2018-19	2019-20	2020-21	2021-22	2022-23
Grades TK-3	6,841.84	6,549.15	6,425.21	6,290.98	6,144.63
Grades 4-6	5,205.62	5,125.83	5,028.84	4,923.81	4,809.27
Grades 7-8	3,550.55	3,495.32	3,429.21	3,357.61	3,279.54
Grades 9-12	-	-	-	-	-

P-2  
(Annual for Special  
Day Class extended  
year)

Non Public School, NPS-Licensed Children Institutions, Community Day School:

Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	5.54	5.78	5.69	5.57	5.45
Grades 9-12	-	-	-	-	-

Annual

District Basic Aid ADA otherwise excluded from LCFF Calculator (for EPA funding)

DISTRICT TOTAL	15,603.55	15,176.08	14,888.95	14,577.97	14,238.89
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County operated (Community School, Special Ed):

Grades TK-3	8.02	8.02	8.02	8.02	8.02
Grades 4-6	19.61	19.61	19.61	19.61	19.61
Grades 7-8	30.39	30.39	30.39	30.39	30.39
Grades 9-12	-	-	-	-	-
COUNTY TOTAL	58.02	58.02	58.02	58.02	58.02

P-2/ Annual

**RATIO: District ADA to Enrollment**

**RATIO: County ADA to Enrollment**

	2018-19	2019-20	2020-21	2021-22	2022-23
	96.72%	96.48%	96.47%	96.53%	96.60%
	96.70%	96.70%	96.70%	96.70%	96.70%

**PRIOR YEAR GUARANTEE ADJUSTMENT FOR CHARTER SHIFT**

ADA transfer: Student from District to Charter (cross fiscal year)

Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-

ADA transfer: Student from Charter to District (cross fiscal year)

Grades TK-3	-	-	-	-	-
Grades 4-6	-	-	-	-	-
Grades 7-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-

Difference (if diff. < 0, no adj. to PY ADA)

	-	-	-	-	-
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**SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF**

Oxnard (72538) - FY 2019-20 Second Interim Budget 1/31/20

2018-19      2019-20      2020-21      2021-22      2022-23

**LCFF ADA**

**ADA Guarantee - Prior Year**

Grades TK-3	2018-19	2019-20	2020-21	2021-22	2022-23
Grades 4-6	7,105.05	6,841.84	6,549.15	6,425.21	6,290.98
Grades 7-8	5,414.92	5,205.62	5,125.83	5,028.84	4,923.81
Grades 9-12	3,461.62	3,550.55	3,495.32	3,429.21	3,357.61
<b>LCFF Subtotal</b>	<b>15,981.59</b>	<b>15,598.01</b>	<b>15,170.30</b>	<b>14,883.26</b>	<b>14,572.40</b>

NSS

Combined Subtotal

	15,981.59	15,598.01	15,170.30	14,883.26	14,572.40
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**ADA Guarantee - Current Year**

Grades TK-3	6,841.84	6,549.15	6,425.21	6,290.98	6,144.63
Grades 4-6	5,205.62	5,125.83	5,028.84	4,923.81	4,809.27
Grades 7-8	3,550.55	3,495.32	3,429.21	3,357.61	3,279.54
Grades 9-12	-	-	-	-	-
<b>LCFF Subtotal</b>	<b>15,598.01</b>	<b>15,170.30</b>	<b>14,883.26</b>	<b>14,572.40</b>	<b>14,233.44</b>

NSS

Combined Subtotal

	15,598.01	15,170.30	14,883.26	14,572.40	14,233.44
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**Change in LCFF ADA**

(excludes NSS ADA)

	(383.58)	(427.71)	(287.04)	(310.86)	(338.96)
	Decline	Decline	Decline	Decline	Decline

**Funded LCFF ADA**

Grades TK-3	7,105.05	6,841.84	6,549.15	6,425.21	6,290.98
Grades 4-6	5,414.92	5,205.62	5,125.83	5,028.84	4,923.81
Grades 7-8	3,461.62	3,550.55	3,495.32	3,429.21	3,357.61
Grades 9-12	-	-	-	-	-
<b>Subtotal</b>	<b>15,981.59</b>	<b>15,598.01</b>	<b>15,170.30</b>	<b>14,883.26</b>	<b>14,572.40</b>

Prior

**Combined Total**

Grades TK-3

Grades 4-6

Grades 7-8

Grades 9-12

Subtotal

Subtotal

7,113.07

6,849.86

6,557.17

6,433.23

6,299.00

6,299.00

6,299.00

District MYP Data

**SCHOOL DISTRICT DATA ELEMENTS REQUIRED TO CALCULATE THE LCFF**

Oxnard (72538) - FY 2019-20 Second Interim Budget

	2018-19	2019-20	2020-21	2021-22	2022-23	1/31/20
Grades 4-6	5,434.53	5,225.23	5,145.44	5,048.45	4,943.42	
Grades 7-8	3,497.55	3,586.72	3,531.40	3,465.17	3,393.45	
Grades 9-12	-	-	-	-	-	
<b>Total</b>	<b>16,045.15</b>	<b>15,661.81</b>	<b>15,234.01</b>	<b>14,946.85</b>	<b>14,635.87</b>	

Oxnard (72538) - FY 2019-20 Second Interim Budget

1/31/2020

LCAP Percentage to Increase or Improve Services:  
Summary Supplemental & Concentration Grant

	2019-20	2020-21	2021-22	2022-23	2023-24
1. LCFF Target Supplemental & Concentration Grant Funding <i>from Calculator tab</i>	42,365,186	42,431,354	44,625,614	44,766,973	-
2. Prior Year (estimated) Expenditures for Unduplicated Pupils above what was spent on services for all pupils					
3. Difference [1] less [2]					
4. Estimated Additional Supplemental & Concentration Grant Funding [3] * GAP funding rate					
<i>GAP funding rate</i>					
5. Estimated Supplemental and Concentration Grant Funds [2] plus [4] <i>(unless [3]&lt;0 then [1]) (for LCAP entry)</i>	42,365,186	42,431,354	44,625,614	44,766,973	-
6. Base Funding LCFF Phase-In Entitlement less [5], <i>excludes Targeted Instructional Improvement &amp; Transportation</i>	127,968,304	127,253,339	128,234,521	129,108,189	125,566,976
LCFF Phase-In Entitlement	172,042,960	171,394,163	174,569,605	175,584,632	127,276,446
7/8. Percentage to Increase or Improve Services* [5] / [6] <i>(for LCAP entry)</i>	33.11%	33.34%	34.80%	34.67%	0.00%

\*percentage by which services for unduplicated students must be increased or improved over services provided for all students in the LCAP year.  
if Step 3a <=0, then calculate the minimum proportionality percentage at Estimated Supplemental & Concentration Grant Funding, step 5.

SUMMARY SUPPLEMENTAL & CONCENTRATION GRANT & PERCENTAGE TO INCREASE OR IMPROVE SERVICES

	2019-20	2020-21	2021-22	2022-23	2023-24
Current year estimated supplemental and concentration grant funding in the LCAP year	\$ 42,365,186	\$ 42,431,354	\$ 44,625,614	\$ 44,766,973	\$ -
Current year Percentage to Increase or Improve Services	33.11%	33.34%	34.80%	34.67%	0.00%

Oxnard Elementary School District

Cash Flow Projections

Department of Budget Fiscal Operations

2019-20 Estimated Cash Flow Report as of February 29, 2020 - 2nd Interim Budget

	Actual July	Actual August	Actual Sept	Actual October	Actual November	Actual December	Actual January	Actual February	Estimated March	Estimated April	Estimated May	Estimated June	Total	2nd Interim Budget
<b>Beg Cash Balance</b>	\$28,770,187	\$28,443,269	\$16,468,246	\$19,688,165	\$9,185,189	\$10,181,915	\$28,976,661	\$27,396,316	\$23,439,060	\$26,259,275	\$30,130,697	\$23,681,930		
<b>Revenue:</b>														
State Apportionment*	\$ 6,187,014	\$ 6,187,014	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 10,824,887	\$ 10,824,887	\$ 10,824,887	\$ 10,824,887	\$ 11,815,431	\$ 123,172,142	\$ 122,819,420
EPA	-	-	6,397,962	-	-	6,397,961	-	-	6,070,250	-	-	5,414,826	24,280,999	24,280,999
Property Tax	302,874	8,242	-	116,120	787,944	14,953,075	406,475	357,587	131,452	8,287,771	330,057	(1,091,779)	24,589,819	24,589,819
Apportionment Transfers	-	-	-	(1,000,000)	-	-	-	-	-	-	-	-	(1,000,000)	(1,000,000)
Federal	217,977	4,025	200,764	987,426	24,631	28,459	1,425,274	-	836,651	663,387	715,541	6,767,090	11,871,224	11,871,224
Other State	25,155	594,604	1,275,441	(653,957)	2,734,883	2,372,732	(261,431)	45,878	2,416,931	551,209	528,054	1,192,661	10,822,159	10,822,159
Local	1,241,749	368,181	701,539	1,054,796	691,026	856,917	747,844	815,168	810,077	933,295	894,577	(230,279)	8,873,746	8,873,773
Interfund Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	\$ 7,974,770	\$ 7,162,065	\$ 19,712,333	\$ 11,641,012	\$ 15,375,110	\$ 35,745,771	\$ 13,454,788	\$ 12,043,520	\$ 21,090,248	\$ 21,260,550	\$ 13,293,116	\$ 23,515,229	\$ 202,257,367	\$ 202,257,394
<b>Expenditures:</b>														
Certificated Salaries	\$ 180,038	\$ 8,718,334	\$ 6,967,104	\$ 7,802,174	\$ 7,936,615	\$ 7,791,402	\$ 7,783,799	\$ 7,898,740	\$ 7,936,610	\$ 7,966,491	\$ 7,936,610	\$ 6,022,779	\$ 86,940,696	\$ 86,940,696
Classified Salaries	\$ 1,155,084	\$ 2,582,039	\$ 2,628,767	\$ 2,548,416	\$ 2,574,157	\$ 2,521,964	\$ 2,531,833	\$ 2,539,337	\$ 2,666,301	\$ 2,631,186	\$ 2,522,604	\$ 2,977,888	\$ 29,879,576	\$ 29,879,576
Benefits	\$ 623,300	\$ 5,012,503	\$ 3,886,399	\$ 3,286,435	\$ 4,101,069	\$ 4,073,234	\$ 4,076,443	\$ 4,063,296	\$ 4,196,541	\$ 4,235,883	\$ 4,763,237	\$ 4,134,909	\$ 46,473,249	\$ 46,473,249
Books & Supplies	\$ 111,036	\$ 2,168,906	\$ 300,153	\$ 590,047	\$ 292,847	\$ 457,785	\$ 298,135	\$ 252,595	\$ 904,714	\$ 1,160,586	\$ 1,207,348	\$ 7,768,474	\$ 15,512,625	\$ 15,512,625
Services & Operating	\$ 528,934	\$ 667,764	\$ 3,181,707	\$ 1,986,517	\$ 2,520,679	\$ 2,234,714	\$ 2,227,286	\$ 2,208,643	\$ 2,127,467	\$ 2,272,081	\$ 3,535,539	\$ 6,977,093	\$ 30,468,425	\$ 30,468,425
Capital Outlay	\$ -	\$ 43,932	\$ -	\$ 10,150	\$ 37,576	\$ 14,089	\$ 49,862	\$ -	\$ 138,854	\$ 226,700	\$ 313,568	\$ (524,484)	\$ 310,248	\$ 310,248
Other Outgo	\$ 311,565	\$ 30,442	\$ 1,254,796	\$ (1,045,204)	\$ 54,796	\$ 292,853	\$ (3,848)	\$ (58,554)	\$ 394,967	\$ 56,769	\$ 296,769	\$ 1,024,960	\$ 2,570,304	\$ 2,570,304
<b>Total Expenses</b>	\$ 2,903,958	\$ 19,223,920	\$ 18,218,927	\$ 15,178,534	\$ 17,517,738	\$ 17,386,041	\$ 16,963,513	\$ 16,924,047	\$ 18,365,453	\$ 18,549,696	\$ 20,535,676	\$ 30,381,619	\$ 212,155,123	\$ 212,155,123
<b>Net Monthly</b>	\$ 5,064,812	\$ (12,061,855)	\$ 1,493,406	\$ (3,537,522)	\$ (2,142,627)	\$ 18,359,729	\$ (3,506,725)	\$ (4,880,527)	\$ 2,724,795	\$ 2,710,854	\$ (7,242,560)	\$ (6,866,391)		
<b>Prior Year Transactions:</b>														
PY Audit Adjustment	\$ (832,342)	\$ 228,632	\$ 1,104,147	\$ 225,415	\$ 2,419,688	\$ (9,603)	\$ 953,314	\$ (273,215)	\$ (500,605)	\$ 544,486	\$ 204,957	\$ 3,223,956	\$ 7,288,828	\$ -
Accounts Receivable	\$ 4,559,389	\$ 141,800	\$ (622,366)	\$ 7,190,869	\$ (878,729)	\$ (444,620)	\$ (975,066)	\$ (612,107)	\$ (596,025)	\$ (616,083)	\$ (598,836)	\$ 4,660,192	\$ 11,218,418	\$ -
Accounts Payable*	\$ (5,391,731)	\$ 86,832	\$ 1,726,513	\$ (6,965,454)	\$ 3,139,353	\$ 435,017	\$ 1,928,380	\$ 923,272	\$ 95,419	\$ 1,160,568	\$ 793,793	\$ (1,436,236)	\$ (3,929,590)	\$ -
<b>Net Monthly Increase/(Decrease)*</b>	\$ (326,919)	\$ (11,975,023)	\$ 3,219,919	\$ (10,502,976)	\$ 996,726	\$ 18,794,746	\$ (1,580,345)	\$ (3,957,255)	\$ 2,820,215	\$ 3,871,422	\$ (6,448,767)	\$ (8,302,627)		
<b>Tran Activity</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Cash</b>	\$28,443,269	\$16,468,246	\$19,688,165	\$9,185,189	\$10,181,915	\$28,976,661	\$27,396,316	\$23,439,060	\$26,259,275	\$30,130,697	\$23,681,930	\$15,379,303		

2019-20 General Fund Unrestricted and Restricted Balance Comparison  
 Explanation of Changes, First Interim to Second Interim

Object	1st Interim	2nd Interim	Difference	Explanation
<b>Revenue:</b>				
8010-8099	\$ 171,042,960	\$ 170,690,238	\$ (352,722)	Decrease due to prior year LCFF adjustment
8100-8299	\$ 12,471,714	\$ 11,871,224	\$ (600,490)	Decrease due to prior year adjustments to Federal funding
8300-8599	\$ 11,386,751	\$ 11,386,751	\$ -	
8600-8799	\$ 8,826,168	\$ 8,873,773	\$ 47,605	Increased revenue from Doris-Patterson leased property, and miscellaneous local revenue and donations

**Expenditures:**

1000-1999	\$ 86,830,032	\$ 86,940,696	\$ 110,664	Increase due to staffing changes
2000-2999	\$ 30,047,892	\$ 29,879,576	\$ (168,316)	Decrease due to unfilled vacancies
3000-3999	\$ 46,679,947	\$ 46,473,249	\$ (206,698)	Decrease due to unfilled vacancies
4000-4999	\$ 16,938,534	\$ 15,512,625	\$ (1,425,909)	Decrease due to mid-year budget reductions
5000-5999	\$ 28,064,382	\$ 30,468,425	\$ 2,404,043	Increase in Special Education costs (legal, contracted services, NPS)
6000-6999	\$ 1,670,217	\$ 310,248	\$ (1,359,969)	Decrease due to mid-year budget reductions
7100-7499	\$ 3,101,934	\$ 3,101,934	\$ -	
7300-7399	\$ (535,737)	\$ (531,630)	\$ (4,107)	Decrease of indirect costs due to revenue adjustments
7600-7629	\$ 330,606	\$ 325,960	\$ (4,646)	Decrease in contribution to Child Nutrition Fund
8980-8999	\$ (34,440,149)	\$ (37,059,411)	\$ 2,619,262	Increase in contribution to Special Education

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	170,226,857.00	171,042,960.00	96,427,815.58	170,690,238.00	(352,722.00)	-0.2%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	3,337,814.00	5,911,676.00	2,794,056.98	5,911,676.00	0.00	0.0%
4) Other Local Revenue		8600-8799	1,441,586.00	2,036,937.00	1,585,510.87	2,060,108.00	23,171.00	1.1%
5) TOTAL, REVENUES			175,006,257.00	178,991,573.00	100,807,383.43	178,662,022.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	67,993,349.00	68,335,656.00	37,763,965.48	68,545,773.00	(210,117.00)	-0.3%
2) Classified Salaries		2000-2999	19,217,297.00	20,057,567.00	11,187,043.43	19,761,815.00	295,752.00	1.5%
3) Employee Benefits		3000-3999	31,537,058.00	36,737,527.00	19,673,558.21	36,484,517.00	253,010.00	0.7%
4) Books and Supplies		4000-4999	8,258,018.00	7,598,860.00	929,028.66	7,059,505.00	539,355.00	7.1%
5) Services and Other Operating Expenditures		5000-5999	14,919,985.00	16,624,643.00	8,470,474.35	16,460,743.00	163,900.00	1.0%
6) Capital Outlay		6000-6999	1,432,835.00	1,489,489.00	50,155.43	121,654.00	1,367,835.00	91.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	3,091,734.00	3,101,934.00	795,402.78	3,101,934.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,112,563.00)	(1,407,477.00)	(436.03)	(1,383,330.00)	(24,147.00)	1.7%
9) TOTAL, EXPENDITURES			145,337,713.00	152,538,199.00	78,869,192.31	150,152,611.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			29,668,544.00	26,453,374.00	21,938,191.12	28,509,411.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	1,830,606.00	330,606.00	100,000.00	325,960.00	4,646.00	1.4%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(30,514,744.00)	(34,440,149.00)	0.00	(37,059,411.00)	(2,619,262.00)	7.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			(32,345,350.00)	(34,770,755.00)	(100,000.00)	(37,385,371.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(2,676,806.00)	(8,317,381.00)	21,838,191.12	(8,875,960.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	15,507,327.00	16,562,120.00		16,562,120.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			15,507,327.00	16,562,120.00		16,562,120.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			15,507,327.00	16,562,120.00		16,562,120.00		
2) Ending Balance, June 30 (E + F1e)			12,830,521.00	8,244,739.00		7,686,160.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	20,000.00	20,000.00		20,000.00		
Stores		9712	100,000.00	100,000.00		100,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	5,340,932.00	156,278.00		150,000.00		
Textbook set aside	0000	9780	1,000,000.00					
Bus replacement	0000	9780	150,000.00					
Negotiated salary increase	0000	9780	4,190,800.00					
Assigned balance - Unrestricted Lotter;	1100	9780	132.00					
Bus replacement	0000	9780		150,000.00				
Assigned balance - EPA	1400	9780		6,278.00				
Bus replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	5,932,856.00	6,393,834.00		6,374,432.00		
Unassigned/Unappropriated Amount		9790	1,436,733.00	1,574,627.00		1,041,728.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	121,085,598.00	123,172,142.00	68,057,163.00	123,172,142.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	22,726,934.00	24,280,999.00	12,795,923.00	24,280,999.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	(352,722.00)	(352,722.00)	New
Tax Relief Subventions								
Homeowners' Exemptions		8021	166,574.00	164,312.00	84,840.20	164,312.00	0.00	0.0%
Timber Yield Tax		8022	0.00	3.00	0.00	3.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	6,593.00	6,793.00	7,346.21	6,793.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	23,939,136.00	22,892,313.00	12,955,935.52	22,892,313.00	0.00	0.0%
Unsecured Roll Taxes		8042	472,658.00	524,353.00	524,051.58	524,353.00	0.00	0.0%
Prior Years' Taxes		8043	88,152.00	68,901.00	97,404.23	68,901.00	0.00	0.0%
Supplemental Taxes		8044	738,192.00	714,129.00	314,471.58	714,129.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	1,003,020.00	219,015.00	1,073,646.21	219,015.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	1,517,034.05	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal, LCFF Sources</b>			<b>170,226,857.00</b>	<b>172,042,960.00</b>	<b>97,427,815.58</b>	<b>171,690,238.00</b>	<b>(352,722.00)</b>	<b>-0.2%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>170,226,857.00</b>	<b>171,042,960.00</b>	<b>96,427,815.58</b>	<b>170,690,238.00</b>	<b>(352,722.00)</b>	<b>-0.2%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 5510,							
Other NCLB / Every Student Succeeds Act	5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319						
Special Education Master Plan Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	503,867.00	503,867.00	502,097.00	503,867.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	2,460,765.00	2,502,827.00	820,433.31	2,502,827.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/in-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
Quality Education Investment Act	7400	8590						
All Other State Revenue	All Other	8590	373,182.00	2,904,982.00	1,471,526.67	2,904,982.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>3,337,814.00</b>	<b>5,911,676.00</b>	<b>2,794,056.98</b>	<b>5,911,676.00</b>	<b>0.00</b>	<b>0.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	9,100.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	55,000.00	55,000.00	25,624.72	72,083.00	17,083.00	31.1%
Interest		8660	350,000.00	350,000.00	191,251.15	350,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	1,036,586.00	1,631,937.00	1,359,535.00	1,638,025.00	6,088.00	0.4%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>1,441,586.00</b>	<b>2,036,937.00</b>	<b>1,585,510.87</b>	<b>2,060,108.00</b>	<b>23,171.00</b>	<b>1.1%</b>
<b>TOTAL, REVENUES</b>			<b>175,006,257.00</b>	<b>178,991,573.00</b>	<b>100,807,383.43</b>	<b>178,662,022.00</b>	<b>(329,551.00)</b>	<b>-0.2</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries		1100	57,009,636.00	56,894,606.00	31,477,186.00	57,112,589.00	(217,983.00)	-0.4%
Certificated Pupil Support Salaries		1200	5,445,711.00	5,632,560.00	3,053,244.49	5,569,502.00	63,058.00	1.1%
Certificated Supervisors' and Administrators' Salaries		1300	5,513,002.00	5,808,490.00	3,233,534.99	5,863,682.00	(55,192.00)	-1.0%
Other Certificated Salaries		1900	25,000.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>67,993,349.00</b>	<b>68,335,656.00</b>	<b>37,763,965.48</b>	<b>68,545,773.00</b>	<b>(210,117.00)</b>	<b>-0.3%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	1,090,104.00	1,028,608.00	581,296.99	1,100,590.00	(71,982.00)	-7.0%
Classified Support Salaries		2200	5,194,560.00	5,340,435.00	3,026,465.39	5,344,635.00	(4,200.00)	-0.1%
Classified Supervisors' and Administrators' Salaries		2300	1,603,965.00	1,713,351.00	946,956.62	1,618,757.00	94,594.00	5.5%
Clerical, Technical and Office Salaries		2400	7,856,277.00	8,180,231.00	4,720,523.43	8,093,113.00	87,118.00	1.1%
Other Classified Salaries		2900	3,472,391.00	3,794,942.00	1,911,801.00	3,604,720.00	190,222.00	5.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>19,217,297.00</b>	<b>20,057,567.00</b>	<b>11,187,043.43</b>	<b>19,761,815.00</b>	<b>295,752.00</b>	<b>1.5%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	10,530,192.00	11,390,302.00	6,186,386.13	11,386,430.00	3,872.00	0.0%
PERS		3201-3202	4,464,328.00	4,482,796.00	2,371,842.98	4,316,056.00	166,740.00	3.7%
OASDI/Medicare/Alternative		3301-3302	2,418,070.00	2,592,699.00	1,428,506.22	2,520,784.00	71,915.00	2.8%
Health and Welfare Benefits		3401-3402	8,172,916.00	12,206,309.00	6,781,747.79	12,212,010.00	(5,701.00)	0.0%
Unemployment Insurance		3501-3502	40,472.00	43,324.00	23,715.74	43,092.00	232.00	0.5%
Workers' Compensation		3601-3602	1,859,725.00	1,799,710.00	983,785.77	1,798,693.00	1,017.00	0.1%
OPEB, Allocated		3701-3702	3,237,312.00	3,408,344.00	1,870,500.68	3,393,409.00	14,935.00	0.4%
OPEB, Active Employees		3751-3752	0.00	0.00	0.90	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	814,043.00	814,043.00	27,072.00	814,043.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>31,537,058.00</b>	<b>36,737,527.00</b>	<b>19,673,558.21</b>	<b>36,484,517.00</b>	<b>253,010.00</b>	<b>0.7%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	1,700,000.00	0.00	0.00	700,000.00	(700,000.00)	New
Books and Other Reference Materials		4200	3,000.00	116,661.00	15,009.94	114,569.00	2,092.00	1.8%
Materials and Supplies		4300	6,164,718.00	6,923,250.00	834,588.04	5,497,643.00	1,425,607.00	20.6%
Noncapitalized Equipment		4400	390,300.00	558,949.00	79,430.68	747,293.00	(188,344.00)	-33.7%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>8,258,018.00</b>	<b>7,598,860.00</b>	<b>929,028.66</b>	<b>7,059,505.00</b>	<b>539,355.00</b>	<b>7.1%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	4,050,000.00	4,608,000.00	1,838,565.27	4,553,000.00	55,000.00	1.2%
Travel and Conferences		5200	343,442.00	355,697.00	181,001.03	371,786.00	(16,089.00)	-4.5%
Dues and Memberships		5300	110,310.00	61,090.00	95,831.28	110,617.00	(49,527.00)	-81.1%
Insurance		5400-5450	756,684.00	1,358,668.00	1,350,785.56	1,382,284.00	(23,616.00)	-1.7%
Operations and Housekeeping Services		5500	2,775,000.00	2,776,700.00	1,389,800.29	2,846,185.00	(69,485.00)	-2.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	643,006.00	740,749.00	237,551.62	543,111.00	197,638.00	26.7%
Transfers of Direct Costs		5710	(129,505.00)	(166,689.00)	(32,771.36)	(171,403.00)	4,714.00	-2.8%
Transfers of Direct Costs - Interfund		5750	(1,227.00)	(11,854.00)	(6,587.44)	(14,224.00)	2,370.00	-20.0%
Professional/Consulting Services and Operating Expenditures		5800	5,798,705.00	6,340,080.00	3,212,374.57	6,289,775.00	50,305.00	0.8%
Communications		5900	573,570.00	562,202.00	203,923.53	549,612.00	12,590.00	2.2%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>14,919,985.00</b>	<b>16,624,643.00</b>	<b>8,470,474.35</b>	<b>16,460,743.00</b>	<b>163,900.00</b>	<b>1.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	16,500.00	0.00	16,500.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,412,835.00	1,412,835.00	0.00	50,000.00	1,362,835.00	96.5%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	20,000.00	60,154.00	50,155.43	55,154.00	5,000.00	8.3%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>1,432,835.00</b>	<b>1,489,489.00</b>	<b>50,155.43</b>	<b>121,654.00</b>	<b>1,367,835.00</b>	<b>91.8%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	146,257.00	146,257.00	(7,866.00)	146,257.00	0.00	0.0%
Payments to County Offices		7142	2,381,477.00	2,381,477.00	400,815.00	2,381,477.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	270,000.00	270,000.00	98,372.22	270,000.00	0.00	0.0%
Other Debt Service - Principal		7439	294,000.00	304,200.00	304,081.56	304,200.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>3,091,734.00</b>	<b>3,101,934.00</b>	<b>795,402.78</b>	<b>3,101,934.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	(591,112.00)	(871,740.00)	(436.03)	(851,700.00)	(20,040.00)	2.3%
Transfers of Indirect Costs - Interfund		7350	(521,451.00)	(535,737.00)	0.00	(531,630.00)	(4,107.00)	0.8%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>(1,112,563.00)</b>	<b>(1,407,477.00)</b>	<b>(436.03)</b>	<b>(1,383,330.00)</b>	<b>(24,147.00)</b>	<b>1.7%</b>
<b>TOTAL, EXPENDITURES</b>			<b>145,337,713.00</b>	<b>152,538,199.00</b>	<b>78,869,192.31</b>	<b>150,152,611.00</b>	<b>2,385,588.00</b>	<b>1.6%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	100,000.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	830,606.00	330,606.00	0.00	325,960.00	4,646.00	1.4%
Other Authorized Interfund Transfers Out		7619	1,000,000.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>1,830,606.00</b>	<b>330,606.00</b>	<b>100,000.00</b>	<b>325,960.00</b>	<b>4,646.00</b>	<b>1.4%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Proceeds</b>								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	(30,514,744.00)	(34,440,149.00)	0.00	(37,059,411.00)	(2,619,262.00)	7.6%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>(30,514,744.00)</b>	<b>(34,440,149.00)</b>	<b>0.00</b>	<b>(37,059,411.00)</b>	<b>(2,619,262.00)</b>	<b>7.6%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> (a - b + c - d + e)			<b>(32,345,350.00)</b>	<b>(34,770,755.00)</b>	<b>(100,000.00)</b>	<b>(37,385,371.00)</b>	<b>(2,614,616.00)</b>	<b>7.5%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	8,659,991.00	12,471,714.00	2,888,555.09	11,871,224.00	(600,490.00)	-4.8%
3) Other State Revenue		8300-8599	4,672,503.00	5,475,075.00	3,293,369.13	4,910,483.00	(564,592.00)	-10.3%
4) Other Local Revenue		8600-8799	6,744,136.00	6,799,378.00	4,076,541.16	6,813,665.00	14,287.00	0.2%
5) TOTAL, REVENUES			20,076,630.00	24,746,167.00	10,258,465.38	23,595,372.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	15,655,705.00	18,467,761.00	9,415,500.49	18,394,923.00	72,838.00	0.4%
2) Classified Salaries		2000-2999	10,090,607.00	10,013,373.00	5,355,216.76	10,117,761.00	(104,388.00)	-1.0%
3) Employee Benefits		3000-3999	8,598,111.00	9,943,718.00	5,385,824.75	9,988,732.00	(45,014.00)	-0.5%
4) Books and Supplies		4000-4999	5,642,845.00	9,344,660.00	3,289,878.88	8,453,120.00	891,540.00	9.5%
5) Services and Other Operating Expenditures		5000-5999	9,777,986.00	11,435,489.00	4,877,128.17	14,007,682.00	(2,572,193.00)	-22.5%
6) Capital Outlay		6000-6999	235,008.00	180,728.00	105,453.96	188,594.00	(7,866.00)	-4.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	591,112.00	871,740.00	436.03	851,700.00	20,040.00	2.3%
9) TOTAL, EXPENDITURES			50,591,374.00	60,257,469.00	28,429,439.04	62,002,512.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(30,514,744.00)	(35,511,302.00)	(18,170,973.66)	(38,407,140.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	30,514,744.00	34,440,149.00	0.00	37,059,411.00	2,619,262.00	7.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			30,514,744.00	34,440,149.00	0.00	37,059,411.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	(1,071,153.00)	(18,170,973.66)	(1,347,729.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,822,192.00	3,919,887.00		3,919,887.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		564,592.00	564,592.00	New
c) As of July 1 - Audited (F1a + F1b)			1,822,192.00	3,919,887.00		4,484,479.00		
d) Other Restatements		9795	0.00	(159,063.00)		(159,063.00)	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,822,192.00	3,760,824.00		4,325,416.00		
2) Ending Balance, June 30 (E + F1e)			1,822,192.00	2,689,671.00		2,977,687.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,822,192.00	2,689,671.00		2,977,687.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	3,120,000.00	3,126,757.00	6,757.41	3,126,757.00	0.00	0.0%
Special Education Discretionary Grants		8182	128,430.00	137,430.00	0.00	137,430.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	3,622,300.00	6,316,294.00	1,763,485.28	5,765,927.00	(550,367.00)	-8.7%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	481,952.00	700,046.00	435,367.00	699,797.00	(249.00)	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	28,444.00	37,989.00	15,427.60	31,954.00	(6,035.00)	-15.9%
Title III, Part A, English Learner Program	4203	8290	821,189.00	1,374,807.00	330,243.98	1,217,132.00	(157,675.00)	-11.5%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 5510,							
Other NCLB / Every Student Succeeds Act	5630	8290	256,935.00	733,294.00	178,341.00	733,294.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	200,741.00	45,097.00	158,932.82	158,933.00	113,836.00	252.4%
<b>TOTAL, FEDERAL REVENUE</b>			<b>8,659,991.00</b>	<b>12,471,714.00</b>	<b>2,888,555.09</b>	<b>11,871,224.00</b>	<b>(600,490.00)</b>	<b>-4.8%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	350,828.00	350,828.00	204,815.00	350,828.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materie		8560	863,712.00	947,007.00	83,295.21	947,007.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	2,943,183.00	3,224,059.00	2,099,625.47	3,224,059.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	66,345.00	47,188.00	8,534.97	47,188.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	448,435.00	905,993.00	897,098.48	341,401.00	(564,592.00)	-62.3%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>4,672,503.00</b>	<b>5,475,075.00</b>	<b>3,293,369.13</b>	<b>4,910,483.00</b>	<b>(564,592.00)</b>	<b>-10.3%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	3,714.00	4,214.00	(750.75)	4,241.00	27.00	0.6%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustme		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	71,578.00	126,320.00	60,547.91	140,580.00	14,260.00	11.3%
Tuition		8710	9,000.00	9,000.00	(5,662.00)	9,000.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	6,659,844.00	6,659,844.00	4,022,406.00	6,659,844.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>6,744,136.00</b>	<b>6,799,378.00</b>	<b>4,076,541.16</b>	<b>6,813,665.00</b>	<b>14,287.00</b>	<b>0.2%</b>
<b>TOTAL, REVENUES</b>			<b>20,076,630.00</b>	<b>24,746,167.00</b>	<b>10,258,465.38</b>	<b>23,595,372.00</b>	<b>(1,150,795.00)</b>	<b>-4.7</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	10,191,000.00	12,265,989.00	6,000,236.30	12,187,001.00	78,988.00	0.6%
Certificated Pupil Support Salaries		1200	4,232,022.00	4,722,821.00	2,597,181.09	4,696,003.00	26,818.00	0.6%
Certificated Supervisors' and Administrators' Salaries		1300	916,569.00	1,055,563.00	583,580.51	1,079,354.00	(23,791.00)	-2.3%
Other Certificated Salaries		1900	316,114.00	423,388.00	234,502.59	432,565.00	(9,177.00)	-2.2%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>15,655,705.00</b>	<b>18,467,761.00</b>	<b>9,415,500.49</b>	<b>18,394,923.00</b>	<b>72,838.00</b>	<b>0.4%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	5,941,280.00	5,879,347.00	3,027,674.89	6,058,331.00	(178,984.00)	-3.0%
Classified Support Salaries		2200	2,365,498.00	2,411,278.00	1,370,849.21	2,433,086.00	(21,808.00)	-0.9%
Classified Supervisors' and Administrators' Salaries		2300	466,981.00	393,159.00	177,698.15	287,974.00	105,185.00	26.8%
Clerical, Technical and Office Salaries		2400	936,325.00	938,995.00	565,361.95	959,829.00	(20,834.00)	-2.2%
Other Classified Salaries		2900	380,523.00	390,594.00	213,632.56	378,541.00	12,053.00	3.1%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>10,090,607.00</b>	<b>10,013,373.00</b>	<b>5,355,216.76</b>	<b>10,117,761.00</b>	<b>(104,388.00)</b>	<b>-1.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	2,325,332.00	2,722,257.00	1,466,314.90	2,739,583.00	(17,326.00)	-0.6%
PERS		3201-3202	2,190,735.00	2,154,514.00	1,149,553.99	2,158,462.00	(3,948.00)	-0.2%
OASDI/Medicare/Alternative		3301-3302	973,289.00	1,049,867.00	573,990.92	1,058,289.00	(8,422.00)	-0.8%
Health and Welfare Benefits		3401-3402	1,803,089.00	2,664,701.00	1,460,739.60	2,683,801.00	(19,100.00)	-0.7%
Unemployment Insurance		3501-3502	11,794.00	12,959.00	7,161.03	12,955.00	4.00	0.0%
Workers' Compensation		3601-3602	540,918.00	539,639.00	297,474.14	553,687.00	(14,048.00)	-2.6%
OPEB, Allocated		3701-3702	752,954.00	799,781.00	430,590.17	781,955.00	17,826.00	2.2%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>8,598,111.00</b>	<b>9,943,718.00</b>	<b>5,385,824.75</b>	<b>9,988,732.00</b>	<b>(45,014.00)</b>	<b>-0.5%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	863,712.00	613,712.00	627,103.09	733,712.00	(120,000.00)	-19.6%
Books and Other Reference Materials		4200	13,042.00	62,004.00	34,850.23	128,532.00	(66,528.00)	-107.3%
Materials and Supplies		4300	2,757,864.00	8,512,204.00	2,572,720.18	7,419,982.00	1,092,222.00	12.8%
Noncapitalized Equipment		4400	2,008,227.00	156,740.00	55,205.38	170,894.00	(14,154.00)	-9.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>5,642,845.00</b>	<b>9,344,660.00</b>	<b>3,289,878.88</b>	<b>8,453,120.00</b>	<b>891,540.00</b>	<b>9.5%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	5,350,623.00	6,234,068.00	2,320,510.20	7,501,368.00	(1,267,300.00)	-20.3%
Travel and Conferences		5200	420,628.00	731,211.00	146,444.90	756,561.00	(25,350.00)	-3.5%
Dues and Memberships		5300	4,000.00	4,889.00	1,263.95	2,039.00	2,850.00	58.3%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	12,000.00	12,000.00	1,420.00	12,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	241,352.00	222,250.00	63,987.09	219,575.00	2,675.00	1.2%
Transfers of Direct Costs		5710	129,505.00	166,689.00	32,771.36	171,403.00	(4,714.00)	-2.8%
Transfers of Direct Costs - Interfund		5750	37,000.00	46,000.00	25,945.89	46,302.00	(302.00)	-0.7%
Professional/Consulting Services and Operating Expenditures		5800	3,571,878.00	3,998,780.00	2,274,348.79	5,278,778.00	(1,279,998.00)	-32.0%
Communications		5900	11,000.00	19,602.00	10,435.99	19,656.00	(54.00)	-0.3%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>9,777,986.00</b>	<b>11,435,489.00</b>	<b>4,677,128.17</b>	<b>14,007,682.00</b>	<b>(2,572,193.00)</b>	<b>-22.5%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	5,261.00	5,260.96	5,261.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	8.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	235,000.00	175,467.00	100,193.00	183,333.00	(7,866.00)	-4.5%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>235,008.00</b>	<b>180,728.00</b>	<b>105,453.96</b>	<b>188,594.00</b>	<b>(7,866.00)</b>	<b>-4.4%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	591,112.00	871,740.00	436.03	851,700.00	20,040.00	2.3%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>591,112.00</b>	<b>871,740.00</b>	<b>436.03</b>	<b>851,700.00</b>	<b>20,040.00</b>	<b>2.3%</b>
<b>TOTAL, EXPENDITURES</b>			<b>50,591,374.00</b>	<b>60,257,469.00</b>	<b>28,429,439.04</b>	<b>62,002,512.00</b>	<b>(1,745,043.00)</b>	<b>-2.9%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	30,514,744.00	34,440,149.00	0.00	37,059,411.00	2,619,262.00	7.6%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>30,514,744.00</b>	<b>34,440,149.00</b>	<b>0.00</b>	<b>37,059,411.00</b>	<b>2,619,262.00</b>	<b>7.6%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> (a - b + c - d + e)			<b>30,514,744.00</b>	<b>34,440,149.00</b>	<b>0.00</b>	<b>37,059,411.00</b>	<b>(2,619,262.00)</b>	<b>7.6%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	170,226,857.00	171,042,960.00	96,427,815.58	170,690,238.00	(352,722.00)	-0.2%
2) Federal Revenue		8100-8299	8,659,991.00	12,471,714.00	2,888,555.09	11,871,224.00	(600,490.00)	-4.8%
3) Other State Revenue		8300-8599	8,010,317.00	11,386,751.00	6,087,426.11	10,822,159.00	(564,592.00)	-5.0%
4) Other Local Revenue		8600-8799	8,185,722.00	8,836,315.00	5,662,052.03	8,873,773.00	37,458.00	0.4%
5) TOTAL, REVENUES			195,082,887.00	203,737,740.00	111,065,848.81	202,257,394.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	83,649,054.00	86,803,417.00	47,179,465.97	86,940,696.00	(137,279.00)	-0.2%
2) Classified Salaries		2000-2999	29,307,904.00	30,070,940.00	16,542,260.19	29,879,576.00	191,364.00	0.6%
3) Employee Benefits		3000-3999	40,135,169.00	46,681,245.00	25,059,382.96	46,473,249.00	207,996.00	0.4%
4) Books and Supplies		4000-4999	13,900,863.00	16,943,520.00	4,218,907.54	15,512,625.00	1,430,895.00	8.4%
5) Services and Other Operating Expenditures		5000-5999	24,697,971.00	28,060,132.00	13,347,602.52	30,468,425.00	(2,408,293.00)	-8.6%
6) Capital Outlay		6000-6999	1,667,843.00	1,670,217.00	155,609.39	310,248.00	1,359,969.00	81.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	3,091,734.00	3,101,934.00	795,402.78	3,101,934.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(521,451.00)	(535,737.00)	0.00	(531,630.00)	(4,107.00)	0.8%
9) TOTAL, EXPENDITURES			195,929,087.00	212,795,668.00	107,298,631.35	212,155,123.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(846,200.00)	(9,057,928.00)	3,767,217.46	(9,897,729.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	1,830,606.00	330,606.00	100,000.00	325,960.00	4,646.00	1.4%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,830,606.00)	(330,606.00)	(100,000.00)	(325,960.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(2,676,806.00)	(9,388,534.00)	3,667,217.46	(10,223,689.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	17,329,519.00	20,482,007.00		20,482,007.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		564,592.00	564,592.00	New
c) As of July 1 - Audited (F1a + F1b)			17,329,519.00	20,482,007.00		21,046,599.00		
d) Other Restatements		9795	0.00	(159,063.00)		(159,063.00)	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			17,329,519.00	20,322,944.00		20,887,536.00		
2) Ending Balance, June 30 (E + F1e)			14,652,713.00	10,934,410.00		10,663,847.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	20,000.00	20,000.00		20,000.00		
Stores		9712	100,000.00	100,000.00		100,000.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,822,192.00	2,689,671.00		2,977,687.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	5,340,932.00	156,278.00		150,000.00		
Textbook set aside	0000	9780	1,000,000.00					
Bus replacement	0000	9780	150,000.00					
Negotiated salary increase	0000	9780	4,190,800.00					
Assigned balance - Unrestricted Lottery	1100	9780	132.00					
Bus replacement	0000	9780		150,000.00				
Assigned balance - EPA	1400	9780		6,278.00				
Bus replacement	0000	9780				150,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	5,932,856.00	6,393,834.00		6,374,432.00		
Unassigned/Unappropriated Amount		9790	1,436,733.00	1,574,627.00		1,041,728.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment State Aid - Current Year		8011	121,085,598.00	123,172,142.00	68,057,163.00	123,172,142.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	22,726,934.00	24,280,999.00	12,795,923.00	24,280,999.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	(352,722.00)	(352,722.00)	New
Tax Relief Subventions								
Homeowners' Exemptions		8021	166,574.00	164,312.00	84,840.20	164,312.00	0.00	0.0%
Timber Yield Tax		8022	0.00	3.00	0.00	3.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	6,593.00	6,793.00	7,346.21	6,793.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	23,939,136.00	22,892,313.00	12,955,935.52	22,892,313.00	0.00	0.0%
Unsecured Roll Taxes		8042	472,658.00	524,353.00	524,051.58	524,353.00	0.00	0.0%
Prior Years' Taxes		8043	88,152.00	68,901.00	97,404.23	68,901.00	0.00	0.0%
Supplemental Taxes		8044	738,192.00	714,129.00	314,471.58	714,129.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	1,003,020.00	219,015.00	1,073,646.21	219,015.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	1,517,034.05	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal, LCFF Sources</b>			<b>170,226,857.00</b>	<b>172,042,960.00</b>	<b>97,427,815.58</b>	<b>171,690,238.00</b>	<b>(352,722.00)</b>	<b>-0.2%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>170,226,857.00</b>	<b>171,042,960.00</b>	<b>96,427,815.58</b>	<b>170,690,238.00</b>	<b>(352,722.00)</b>	<b>-0.2%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	3,120,000.00	3,126,757.00	6,757.41	3,126,757.00	0.00	0.0%
Special Education Discretionary Grants		8182	128,430.00	137,430.00	0.00	137,430.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	3,622,300.00	6,316,294.00	1,763,485.28	5,765,927.00	(550,367.00)	-8.7%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	481,952.00	700,046.00	435,367.00	699,797.00	(249.00)	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	28,444.00	37,989.00	15,427.60	31,954.00	(6,035.00)	-15.9%
Title III, Part A, English Learner Program	4203	8290	821,189.00	1,374,807.00	330,243.98	1,217,132.00	(157,675.00)	-11.5%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4050, 4123, 4124, 4126, 4127, 4128, 5510,							
Other NCLB / Every Student Succeeds Act	5630	8290	256,935.00	733,294.00	178,341.00	733,294.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	200,741.00	45,097.00	158,932.82	158,933.00	113,836.00	252.4%
<b>TOTAL, FEDERAL REVENUE</b>			<b>8,659,991.00</b>	<b>12,471,714.00</b>	<b>2,888,555.09</b>	<b>11,871,224.00</b>	<b>(600,490.00)</b>	<b>-4.8%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	350,828.00	350,828.00	204,815.00	350,828.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	503,867.00	503,867.00	502,097.00	503,867.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	3,324,477.00	3,449,834.00	903,728.52	3,449,834.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	2,943,183.00	3,224,059.00	2,099,625.47	3,224,059.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	66,345.00	47,188.00	8,534.97	47,188.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	821,617.00	3,810,975.00	2,368,625.15	3,246,383.00	(564,592.00)	-14.8%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>8,010,317.00</b>	<b>11,386,751.00</b>	<b>6,087,426.11</b>	<b>10,822,159.00</b>	<b>(564,592.00)</b>	<b>-5.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	9,100.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	55,000.00	55,000.00	25,624.72	72,083.00	17,083.00	31.1%
Interest		8660	350,000.00	350,000.00	191,251.15	350,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	3,714.00	4,214.00	(750.75)	4,241.00	27.00	0.6%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,108,164.00	1,758,257.00	1,420,082.91	1,778,605.00	20,348.00	1.2%
Tuition		8710	9,000.00	9,000.00	(5,662.00)	9,000.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	6,659,844.00	6,659,844.00	4,022,406.00	6,659,844.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>8,185,722.00</b>	<b>8,836,315.00</b>	<b>5,662,052.03</b>	<b>8,873,773.00</b>	<b>37,458.00</b>	<b>0.4%</b>
<b>TOTAL, REVENUES</b>			<b>195,082,887.00</b>	<b>203,737,740.00</b>	<b>111,065,848.81</b>	<b>202,257,394.00</b>	<b>(1,480,346.00)</b>	<b>-0.7</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	67,200,636.00	69,160,595.00	37,477,422.30	69,299,590.00	(138,995.00)	-0.2%
Certificated Pupil Support Salaries		1200	9,677,733.00	10,355,381.00	5,650,425.58	10,265,505.00	89,876.00	0.9%
Certificated Supervisors' and Administrators' Salaries		1300	6,429,571.00	6,864,053.00	3,817,115.50	6,943,036.00	(78,983.00)	-1.2%
Other Certificated Salaries		1900	341,114.00	423,388.00	234,502.59	432,565.00	(9,177.00)	-2.2%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>83,649,054.00</b>	<b>86,803,417.00</b>	<b>47,179,465.97</b>	<b>86,940,696.00</b>	<b>(137,279.00)</b>	<b>-0.2%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	7,031,384.00	6,907,955.00	3,608,971.88	7,158,921.00	(250,966.00)	-3.6%
Classified Support Salaries		2200	7,560,058.00	7,751,713.00	4,397,314.60	7,777,721.00	(26,008.00)	-0.3%
Classified Supervisors' and Administrators' Salaries		2300	2,070,946.00	2,106,510.00	1,124,654.77	1,906,731.00	199,779.00	9.5%
Clerical, Technical and Office Salaries		2400	8,792,602.00	9,119,226.00	5,285,885.38	9,052,942.00	66,284.00	0.7%
Other Classified Salaries		2900	3,852,914.00	4,185,536.00	2,125,433.56	3,983,261.00	202,275.00	4.8%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>29,307,904.00</b>	<b>30,070,940.00</b>	<b>16,542,260.19</b>	<b>29,879,576.00</b>	<b>191,364.00</b>	<b>0.6%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	12,855,524.00	14,112,559.00	7,652,701.03	14,126,013.00	(13,454.00)	-0.1%
PERS		3201-3202	6,655,063.00	6,637,310.00	3,521,396.97	6,474,518.00	162,792.00	2.5%
OASDI/Medicare/Alternative		3301-3302	3,391,359.00	3,642,566.00	2,002,497.14	3,579,073.00	63,493.00	1.7%
Health and Welfare Benefits		3401-3402	9,976,005.00	14,871,010.00	8,242,487.39	14,895,811.00	(24,801.00)	-0.2%
Unemployment Insurance		3501-3502	52,266.00	56,283.00	30,876.77	56,047.00	236.00	0.4%
Workers' Compensation		3601-3602	2,400,643.00	2,339,349.00	1,281,259.91	2,352,380.00	(13,031.00)	-0.6%
OPEB, Allocated		3701-3702	3,990,266.00	4,208,125.00	2,301,090.85	4,175,364.00	32,761.00	0.8%
OPEB, Active Employees		3751-3752	0.00	0.00	0.90	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	814,043.00	814,043.00	27,072.00	814,043.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>40,135,169.00</b>	<b>46,681,245.00</b>	<b>25,059,382.96</b>	<b>46,473,249.00</b>	<b>207,996.00</b>	<b>0.4%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	2,563,712.00	613,712.00	627,103.09	1,433,712.00	(820,000.00)	-133.6%
Books and Other Reference Materials		4200	16,042.00	178,665.00	49,860.17	243,101.00	(64,436.00)	-36.1%
Materials and Supplies		4300	8,922,582.00	15,435,454.00	3,407,308.22	12,917,625.00	2,517,829.00	16.3%
Noncapitalized Equipment		4400	2,398,527.00	715,689.00	134,636.06	918,187.00	(202,498.00)	-28.3%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>13,900,863.00</b>	<b>16,943,520.00</b>	<b>4,218,907.54</b>	<b>15,512,625.00</b>	<b>1,430,895.00</b>	<b>8.4%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	9,400,623.00	10,842,068.00	4,159,075.47	12,054,368.00	(1,212,300.00)	-11.2%
Travel and Conferences		5200	764,070.00	1,086,908.00	327,445.93	1,128,347.00	(41,439.00)	-3.8%
Dues and Memberships		5300	114,310.00	65,979.00	97,095.23	112,656.00	(46,677.00)	-70.7%
Insurance		5400-5450	756,684.00	1,358,668.00	1,350,785.56	1,382,284.00	(23,616.00)	-1.7%
Operations and Housekeeping Services		5500	2,787,000.00	2,788,700.00	1,391,220.29	2,858,185.00	(69,485.00)	-2.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	884,358.00	962,999.00	301,538.71	762,686.00	200,313.00	20.8%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	35,773.00	34,146.00	19,358.45	32,078.00	2,068.00	6.1%
Professional/Consulting Services and Operating Expenditures		5800	9,370,583.00	10,338,860.00	5,486,723.36	11,568,553.00	(1,229,693.00)	-11.9%
Communications		5900	584,570.00	581,804.00	214,359.52	569,268.00	12,536.00	2.2%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>24,697,971.00</b>	<b>28,060,132.00</b>	<b>13,347,602.52</b>	<b>30,468,425.00</b>	<b>(2,408,293.00)</b>	<b>-8.6%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	21,761.00	5,260.96	21,761.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,412,843.00	1,412,835.00	0.00	50,000.00	1,362,835.00	96.5%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	255,000.00	235,621.00	150,348.43	238,487.00	(2,866.00)	-1.2%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>1,667,843.00</b>	<b>1,670,217.00</b>	<b>155,609.39</b>	<b>310,248.00</b>	<b>1,359,969.00</b>	<b>81.4%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	146,257.00	146,257.00	(7,866.00)	146,257.00	0.00	0.0%
Payments to County Offices		7142	2,381,477.00	2,381,477.00	400,815.00	2,381,477.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	270,000.00	270,000.00	98,372.22	270,000.00	0.00	0.0%
Other Debt Service - Principal		7439	294,000.00	304,200.00	304,081.56	304,200.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>3,091,734.00</b>	<b>3,101,934.00</b>	<b>795,402.78</b>	<b>3,101,934.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(521,451.00)	(535,737.00)	0.00	(531,630.00)	(4,107.00)	0.8%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>(521,451.00)</b>	<b>(535,737.00)</b>	<b>0.00</b>	<b>(531,630.00)</b>	<b>(4,107.00)</b>	<b>0.8%</b>
<b>TOTAL, EXPENDITURES</b>			<b>195,929,087.00</b>	<b>212,795,668.00</b>	<b>107,298,631.35</b>	<b>212,155,123.00</b>	<b>640,545.00</b>	<b>0.3%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	100,000.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	830,606.00	330,606.00	0.00	325,960.00	4,646.00	1.4%
Other Authorized Interfund Transfers Out		7619	1,000,000.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>1,830,606.00</b>	<b>330,606.00</b>	<b>100,000.00</b>	<b>325,960.00</b>	<b>4,646.00</b>	<b>1.4%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> <b>(a - b + c - d + e)</b>			<b>(1,830,606.00)</b>	<b>(330,606.00)</b>	<b>(100,000.00)</b>	<b>(325,960.00)</b>	<b>(4,646.00)</b>	<b>-1.4%</b>

<u>Resource</u>	<u>Description</u>	<u>2019-20 Projected Year Totals</u>
5640	Medi-Cal Billing Option	207,587.00
6300	Lottery: Instructional Materials	500,000.00
7510	Low-Performing Students Block Grant	645,319.00
8150	Ongoing & Major Maintenance Account (RM,	1,624,781.00
Total, Restricted Balance		<u>2,977,687.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	1,999,079.00	2,058,176.00	909,399.00	2,114,250.00	56,074.00	2.7%
4) Other Local Revenue		8600-8799	1,600.00	1,600.00	1,143.12	1,600.00	0.00	0.0%
5) TOTAL REVENUES			2,000,679.00	2,059,776.00	910,542.12	2,115,850.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,119,514.00	1,281,944.00	579,065.02	1,294,582.00	(12,638.00)	-1.0%
3) Employee Benefits		3000-3999	287,149.00	361,256.00	163,271.27	353,997.00	7,259.00	2.0%
4) Books and Supplies		4000-4999	466,543.00	225,112.00	47,038.17	225,112.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	47,338.00	102,418.00	18,095.23	102,850.00	(432.00)	-0.4%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	80,135.00	78,435.00	0.00	78,425.00	10.00	0.0%
9) TOTAL EXPENDITURES			2,000,679.00	2,049,165.00	807,469.69	2,054,966.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			0.00	10,611.00	103,072.43	60,884.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	100,000.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			0.00	0.00	100,000.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	10,611.00	203,072.43	60,884.00		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,492.00	213,366.00		213,366.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,492.00	213,366.00		213,366.00		
d) Other Restatements		9795	0.00	159,063.00		159,063.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,492.00	372,429.00		372,429.00		
2) Ending Balance, June 30 (E + F1e)			3,492.00	383,040.00		433,313.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			3,492.00	383,040.00		433,313.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6105	8590	1,999,079.00	2,058,176.00	909,399.00	2,074,650.00	16,474.00	0.8%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	39,600.00	39,600.00	New
<b>TOTAL, OTHER STATE REVENUE</b>			<b>1,999,079.00</b>	<b>2,058,176.00</b>	<b>909,399.00</b>	<b>2,114,250.00</b>	<b>56,074.00</b>	<b>2.7%</b>
<b>OTHER LOCAL REVENUE</b>								
<b>Sales</b>								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,600.00	1,600.00	1,143.12	1,600.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Fees and Contracts</b>								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Local Revenue</b>								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>1,600.00</b>	<b>1,600.00</b>	<b>1,143.12</b>	<b>1,600.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>2,000,679.00</b>	<b>2,059,776.00</b>	<b>910,542.12</b>	<b>2,115,850.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	1,029,053.00	992,274.00	421,485.11	1,019,229.00	(26,955.00)	-2.7%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	15,898.00	109,663.00	63,250.18	108,429.00	1,234.00	1.1%
Clerical, Technical and Office Salaries		2400	52,852.00	77,191.00	49,283.04	82,381.00	(5,190.00)	-5.7%
Other Classified Salaries		2900	21,711.00	102,816.00	45,046.69	84,543.00	18,273.00	17.8%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>1,119,514.00</b>	<b>1,281,944.00</b>	<b>579,065.02</b>	<b>1,294,582.00</b>	<b>(12,638.00)</b>	<b>-1.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	38,585.00	38,341.00	21,338.23	42,100.00	(3,759.00)	-9.8%
PERS		3201-3202	139,557.00	141,928.00	64,085.36	141,593.00	335.00	0.2%
OASDI/Medicare/Alternative		3301-3302	70,390.00	72,995.00	35,253.01	79,684.00	(6,689.00)	-9.2%
Health and Welfare Benefits		3401-3402	9,709.00	63,849.00	22,461.66	47,114.00	16,735.00	26.2%
Unemployment Insurance		3501-3502	557.00	569.00	284.16	622.00	(53.00)	-9.3%
Workers' Compensation		3601-3602	25,080.00	23,581.00	11,642.31	25,618.00	(2,037.00)	-8.6%
OPEB, Allocated		3701-3702	3,271.00	19,993.00	8,206.54	17,266.00	2,727.00	13.6%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>287,149.00</b>	<b>361,256.00</b>	<b>163,271.27</b>	<b>353,997.00</b>	<b>7,259.00</b>	<b>2.0%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	200.00	48.62	200.00	0.00	0.0%
Materials and Supplies		4300	449,043.00	207,412.00	43,574.86	207,412.00	0.00	0.0%
Noncapitalized Equipment		4400	17,500.00	17,500.00	3,414.69	17,500.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>466,543.00</b>	<b>225,112.00</b>	<b>47,038.17</b>	<b>225,112.00</b>	<b>0.00</b>	<b>0.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	16,513.00	50,750.00	5,367.20	50,750.00	0.00	0.0%
Dues and Memberships		5300	3,250.00	5,000.00	0.00	5,000.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	10,000.00	10,000.00	2,617.92	10,000.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	11,500.00	15,000.00	7,087.85	15,000.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	6,075.00	19,568.00	1,936.00	20,000.00	(432.00)	-2.2%
Communications		5900	0.00	2,100.00	1,086.26	2,100.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>47,338.00</b>	<b>102,418.00</b>	<b>18,095.23</b>	<b>102,850.00</b>	<b>(432.00)</b>	<b>-0.4%</b>
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs - Interfund		7350	80,135.00	78,435.00	0.00	78,425.00	10.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>80,135.00</b>	<b>78,435.00</b>	<b>0.00</b>	<b>78,425.00</b>	<b>10.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENDITURES</b>			<b>2,000,679.00</b>	<b>2,049,165.00</b>	<b>807,469.69</b>	<b>2,054,966.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: General Fund		8911	0.00	0.00	100,000.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Certificates of Participation		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8979	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>0.00</b>	<b>0.00</b>	<b>100,000.00</b>	<b>0.00</b>		

<b>Resource</b>	<b>Description</b>	<b>2019/20 Projected Year Totals</b>
6105	Child Development: California State Preschool Program	16,747.00
6130	Child Development: Center-Based Reserve Account	223,977.00
9010	Other Restricted Local	192,589.00
Total, Restricted Balance		<u>433,313.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	9,990,764.00	10,490,764.00	3,169,904.22	10,460,764.00	(30,000.00)	-0.3%
3) Other State Revenue		8300-8599	699,292.00	706,594.00	252,161.99	704,594.00	(2,000.00)	-0.3%
4) Other Local Revenue		8600-8799	39,000.00	39,000.00	41,548.18	42,357.00	3,357.00	8.6%
5) TOTAL REVENUES			10,729,056.00	11,236,358.00	3,463,614.39	11,207,715.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	4,025,066.00	4,026,947.00	1,984,910.88	4,045,394.00	(18,447.00)	-0.5%
3) Employee Benefits		3000-3999	1,505,061.00	1,532,253.00	761,571.37	1,543,685.00	(11,432.00)	-0.7%
4) Books and Supplies		4000-4999	5,405,742.00	5,765,524.00	1,932,791.92	5,701,885.00	63,639.00	1.1%
5) Services and Other Operating Expenditures		5000-5999	152,477.00	135,269.00	44,667.79	139,837.00	(4,568.00)	-3.4%
6) Capital Outlay		6000-6999	30,000.00	30,000.00	0.00	30,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	441,316.00	457,302.00	0.00	453,205.00	4,097.00	0.9%
9) TOTAL EXPENDITURES			11,559,662.00	11,947,295.00	4,723,941.96	11,914,006.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(830,606.00)	(710,937.00)	(1,260,327.57)	(706,291.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	830,606.00	330,606.00	0.00	325,960.00	(4,646.00)	-1.4%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			830,606.00	330,606.00	0.00	325,960.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	(380,331.00)	(1,260,327.57)	(380,331.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	380,331.00		380,331.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	380,331.00		380,331.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	380,331.00		380,331.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed		9740	0.00	0.00		0.00		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
Child Nutrition Programs		8220	9,990,764.00	9,990,764.00	3,169,904.22	9,960,764.00	(30,000.00)	-0.3%
Donated Food Commodities		8221	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>9,990,764.00</b>	<b>10,490,764.00</b>	<b>3,169,904.22</b>	<b>10,460,764.00</b>	<b>(30,000.00)</b>	<b>-0.3%</b>
<b>OTHER STATE REVENUE</b>								
Child Nutrition Programs		8520	699,292.00	706,594.00	252,161.99	704,594.00	(2,000.00)	-0.3%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>699,292.00</b>	<b>706,594.00</b>	<b>252,161.99</b>	<b>704,594.00</b>	<b>(2,000.00)</b>	<b>-0.3%</b>
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	23,000.00	23,000.00	31,670.53	25,993.00	2,993.00	13.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	16,000.00	16,000.00	9,513.84	16,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	363.81	364.00	364.00	New
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>39,000.00</b>	<b>39,000.00</b>	<b>41,548.18</b>	<b>42,357.00</b>	<b>3,357.00</b>	<b>8.6%</b>
<b>TOTAL, REVENUES</b>			<b>10,729,056.00</b>	<b>11,236,358.00</b>	<b>3,463,614.39</b>	<b>11,207,715.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	3,668,890.00	3,662,374.00	1,777,691.42	3,683,113.00	(20,739.00)	-0.6%
Classified Supervisors' and Administrators' Salaries		2300	212,931.00	218,170.00	125,737.43	215,933.00	2,237.00	1.0%
Clerical, Technical and Office Salaries		2400	143,245.00	146,403.00	81,482.03	146,348.00	55.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			4,025,066.00	4,026,947.00	1,984,910.88	4,045,394.00	(18,447.00)	-0.5%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	804,769.00	796,931.00	377,764.24	801,466.00	(4,535.00)	-0.6%
OASDI/Medicare/Alternative		3301-3302	302,581.00	303,388.00	148,417.89	304,531.00	(1,143.00)	-0.4%
Health and Welfare Benefits		3401-3402	225,596.00	267,882.00	150,370.10	273,062.00	(5,180.00)	-1.9%
Unemployment Insurance		3501-3502	1,978.00	1,987.00	970.10	2,015.00	(28.00)	-1.4%
Workers' Compensation		3601-3602	90,530.00	82,459.00	40,020.45	83,005.00	(546.00)	-0.7%
OPEB, Allocated		3701-3702	79,607.00	79,606.00	44,028.59	79,606.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			1,505,061.00	1,532,253.00	761,571.37	1,543,685.00	(11,432.00)	-0.7%
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	130,827.00	517,121.00	127,718.23	609,885.00	(92,764.00)	-17.9%
Noncapitalized Equipment		4400	27,000.00	27,000.00	3,171.08	27,000.00	0.00	0.0%
Food		4700	5,247,915.00	5,221,403.00	1,801,902.61	5,065,000.00	156,403.00	3.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			5,405,742.00	5,765,524.00	1,932,791.92	5,701,885.00	63,639.00	1.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	7,300.00	7,300.00	1,358.57	6,800.00	500.00	6.8%
Dues and Memberships		5300	3,000.00	3,000.00	2,151.64	3,000.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	80,700.00	55,700.00	15,229.74	55,700.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	30,750.00	34,665.00	8,223.05	34,665.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(47,273.00)	(49,146.00)	(26,446.30)	(47,078.00)	(2,068.00)	4.2%
Professional/Consulting Services and Operating Expenditures		5800	78,000.00	83,750.00	44,151.09	86,750.00	(3,000.00)	-3.6%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>152,477.00</b>	<b>135,269.00</b>	<b>44,667.79</b>	<b>139,837.00</b>	<b>(4,568.00)</b>	<b>-3.4%</b>
<b>CAPITAL OUTLAY</b>								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	30,000.00	30,000.00	0.00	30,000.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>30,000.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
<b>Debt Service</b>								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs - Interfund		7350	441,316.00	457,302.00	0.00	453,205.00	4,097.00	0.9%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>441,316.00</b>	<b>457,302.00</b>	<b>0.00</b>	<b>453,205.00</b>	<b>4,097.00</b>	<b>0.9%</b>
<b>TOTAL, EXPENDITURES</b>			<b>11,559,662.00</b>	<b>11,947,295.00</b>	<b>4,723,941.96</b>	<b>11,914,006.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: General Fund		8916	830,606.00	330,606.00	0.00	325,960.00	(4,646.00)	-1.4%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>830,606.00</b>	<b>330,606.00</b>	<b>0.00</b>	<b>325,960.00</b>	<b>(4,646.00)</b>	<b>-1.4%</b>
<b>INTERFUND TRANSFERS OUT</b>								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>830,606.00</b>	<b>330,606.00</b>	<b>0.00</b>	<b>325,960.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20</u> <u>Projected Year Totals</u>
	Total, Restricted Balance	<u>0.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	3,783.82	7,500.00	7,500.00	New
5) TOTAL, REVENUES			0.00	1,000,000.00	1,003,783.82	1,007,500.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	14,976.00	10,735.30	17,750.00	(2,774.00)	-18.5%
5) Services and Other Operating Expenditures		5000-5999	0.00	95,132.00	93,089.68	95,522.00	(390.00)	-0.4%
6) Capital Outlay		6000-6999	1,000,000.00	1,268,604.00	873,640.50	1,272,940.00	(4,336.00)	-0.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,000,000.00	1,378,712.00	977,465.48	1,386,212.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			(1,000,000.00)	(378,712.00)	26,318.34	(378,712.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	1,000,000.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,000,000.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	(378,712.00)	26,318.34	(378,712.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	500,000.00	378,712.00		378,712.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			500,000.00	378,712.00		378,712.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			500,000.00	378,712.00		378,712.00		
2) Ending Balance, June 30 (E + F1e)			500,000.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	500,000.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>LCFF SOURCES</b>								
LCFF Transfers								
LCFF Transfers - Current Year		8091	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>0.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER LOCAL REVENUE</b>								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	3,783.82	7,500.00	7,500.00	New
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>3,783.82</b>	<b>7,500.00</b>	<b>7,500.00</b>	<b>New</b>
<b>TOTAL REVENUES</b>			<b>0.00</b>	<b>1,000,000.00</b>	<b>1,003,783.82</b>	<b>1,007,500.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	14,976.00	10,735.30	14,976.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	2,774.00	(2,774.00)	New
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>0.00</b>	<b>14,976.00</b>	<b>10,735.30</b>	<b>17,750.00</b>	<b>(2,774.00)</b>	<b>-18.5%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	95,132.00	93,089.68	95,522.00	(390.00)	-0.4%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>0.00</b>	<b>95,132.00</b>	<b>93,089.68</b>	<b>95,522.00</b>	<b>(390.00)</b>	<b>-0.4%</b>
<b>CAPITAL OUTLAY</b>								
Land Improvements		6170	0.00	383,246.00	343,602.22	383,246.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,000,000.00	885,358.00	507,690.70	889,694.00	(4,336.00)	-0.5%
Equipment		6400	0.00	0.00	22,347.58	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>1,000,000.00</b>	<b>1,268,604.00</b>	<b>873,640.50</b>	<b>1,272,940.00</b>	<b>(4,336.00)</b>	<b>-0.3%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>			<b>1,000,000.00</b>	<b>1,378,712.00</b>	<b>977,465.48</b>	<b>1,386,212.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	1,000,000.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			1,000,000.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			1,000,000.00	0.00	0.00	0.00		

<u>Resource</u>	<u>Description</u>	<u>2019/20</u> <u>Projected Year Totals</u>
	Total, Restricted Balance	<u>0.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	1,200.00	1,200.00	788.60	1,200.00	0.00	0.0%
5) TOTAL REVENUES			1,200.00	1,200.00	788.60	1,200.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			0.00	0.00	0.00	0.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			1,200.00	1,200.00	788.60	1,200.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			1,200.00	1,200.00	788.60	1,200.00		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	126,848.00	128,568.00		128,568.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			126,848.00	128,568.00		128,568.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			126,848.00	128,568.00		128,568.00		
2) Ending Balance, June 30 (E + F1e)			128,048.00	129,768.00		129,768.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed		9740	0.00	0.00		0.00		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	128,048.00	129,768.00		129,768.00		
Assigned balance - iPad Insurance	0000	9780	128,048.00					
Assigned balance - iPad Insurance	0000	9780		129,768.00				
Assigned balance - iPad Insurance	0000	9780				129,768.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,200.00	1,200.00	788.60	1,200.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>1,200.00</b>	<b>1,200.00</b>	<b>788.60</b>	<b>1,200.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL REVENUES</b>			<b>1,200.00</b>	<b>1,200.00</b>	<b>788.60</b>	<b>1,200.00</b>		
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
	Total, Restricted Balance	<u>0.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	800,000.00	800,000.00	167,519.16	800,000.00	0.00	0.0%
5) TOTAL, REVENUES			800,000.00	800,000.00	167,519.16	800,000.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	1,169,251.00	2,691,251.00	1,949,505.41	2,691,251.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	215,568.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	53,582,038.00	36,573,424.00	13,985,255.73	36,573,424.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	159,868.65	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			54,751,289.00	39,264,675.00	16,310,197.79	39,264,675.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(53,951,289.00)	(38,464,675.00)	(16,142,678.63)	(38,464,675.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	10,778,409.00	10,778,409.00	10,778,409.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(53,951,289.00)	(27,686,266.00)	(5,364,269.63)	(27,686,266.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	53,951,289.00	27,686,266.00		27,686,266.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			53,951,289.00	27,686,266.00		27,686,266.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			53,951,289.00	27,686,266.00		27,686,266.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance								
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount			0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes								
Other Restricted Levies Secured Roll								
		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll								
		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes								
		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes								
		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes								
		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other								
		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction								
		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies								
		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals								
		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest								
		8660	800,000.00	800,000.00	164,969.16	800,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments								
		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue								
		8699	0.00	0.00	2,550.00	0.00	0.00	0.0%
All Other Transfers In from All Others								
		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>800,000.00</b>	<b>800,000.00</b>	<b>167,519.16</b>	<b>800,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>800,000.00</b>	<b>800,000.00</b>	<b>167,519.16</b>	<b>800,000.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	693,586.00	1,236,586.00	752,751.51	1,236,586.00	0.00	0.0%
Noncapitalized Equipment		4400	475,665.00	1,454,665.00	1,196,753.90	1,454,665.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>1,169,251.00</b>	<b>2,691,251.00</b>	<b>1,949,505.41</b>	<b>2,691,251.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	215,568.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>0.00</b>	<b>0.00</b>	<b>215,568.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	246,254.00	149,042.00	14,156.96	149,042.00	0.00	0.0%
Land Improvements		6170	72,668.00	83,168.00	6,741.80	83,168.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	49,537,907.00	35,282,041.00	13,931,691.97	35,282,041.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	3,725,209.00	1,059,173.00	32,665.00	1,059,173.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>53,582,038.00</b>	<b>36,573,424.00</b>	<b>13,985,255.73</b>	<b>36,573,424.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
<b>Other Transfers Out</b>								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Debt Service</b>								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	159,868.65	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>159,868.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENDITURES</b>			<b>54,751,289.00</b>	<b>39,264,675.00</b>	<b>16,310,197.79</b>	<b>39,264,675.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>0.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
9010	Other Restricted Local	0.00
Total, Restricted Balance		<u>0.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	907,650.00	907,650.00	901,131.76	907,650.00	0.00	0.0%
5) TOTAL, REVENUES			907,650.00	907,650.00	901,131.76	907,650.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	123,889.00	137,087.00	126,288.33	137,087.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	473,656.00	471,854.00	471,853.63	471,854.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			597,545.00	608,941.00	598,141.96	608,941.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			310,105.00	298,709.00	302,989.80	298,709.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			310,105.00	298,709.00	302,989.80	298,709.00		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	7,979,271.00	8,564,860.00		8,564,860.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			7,979,271.00	8,564,860.00		8,564,860.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			7,979,271.00	8,564,860.00		8,564,860.00		
2) Ending Balance, June 30 (E + F1e)			8,289,376.00	8,863,569.00		8,863,569.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance			8,289,376.00	8,863,569.00		8,863,569.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount			0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes								
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	250,000.00	250,000.00	396,241.78	250,000.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	157,650.00	157,650.00	51,432.58	157,650.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts Mitigation/Developer Fees		8681	500,000.00	500,000.00	453,457.40	500,000.00	0.00	0.0%
Other Local Revenue All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>907,650.00</b>	<b>907,650.00</b>	<b>901,131.76</b>	<b>907,650.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>907,650.00</b>	<b>907,650.00</b>	<b>901,131.76</b>	<b>907,650.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	123,889.00	129,453.00	119,539.40	129,453.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	7,634.00	6,748.93	7,634.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			123,889.00	137,087.00	126,288.33	137,087.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
<b>Other Transfers Out</b>								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Debt Service</b>								
Debt Service - Interest		7438	158,256.00	142,954.00	142,953.63	142,954.00	0.00	0.0%
Other Debt Service - Principal		7439	315,400.00	328,900.00	328,900.00	328,900.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>473,656.00</b>	<b>471,854.00</b>	<b>471,853.63</b>	<b>471,854.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENDITURES</b>			<b>597,545.00</b>	<b>608,941.00</b>	<b>598,141.96</b>	<b>608,941.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Certificates of Participation		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
9010	Other Restricted Local	8,863,569.00
Total, Restricted Balance		<u>8,863,569.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
4) Other Local Revenue		8600-8799	194,000.00	194,000.00	58,978.54	194,000.00	0.00	0.0%
5) TOTAL, REVENUES			194,000.00	10,972,409.00	10,837,387.54	10,972,409.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			194,000.00	10,972,409.00	10,837,387.54	10,972,409.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	(10,778,409.00)	(10,778,409.00)	(10,778,409.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			194,000.00	194,000.00	58,978.54	194,000.00		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited								
		9791	9,584,234.00	9,608,957.00		9,608,957.00	0.00	0.0%
b) Audit Adjustments								
		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			9,584,234.00	9,608,957.00		9,608,957.00		
d) Other Restatements								
		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			9,584,234.00	9,608,957.00		9,608,957.00		
2) Ending Balance, June 30 (E + F1e)			9,778,234.00	9,802,957.00		9,802,957.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash								
		9711	0.00	0.00		0.00		
Stores								
		9712	0.00	0.00		0.00		
Prepaid Items								
		9713	0.00	0.00		0.00		
All Others								
		9719	0.00	0.00		0.00		
b) Legally Restricted Balance			9,778,234.00	9,802,957.00		9,802,957.00		
c) Committed								
Stabilization Arrangements								
		9750	0.00	0.00		0.00		
Other Commitments								
		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments								
		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties								
		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount								
		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
School Facilities Apportionments		8545	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>0.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>	<b>10,778,409.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	194,000.00	194,000.00	58,978.54	194,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Local Revenue</b>								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>194,000.00</b>	<b>194,000.00</b>	<b>58,978.54</b>	<b>194,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>194,000.00</b>	<b>10,972,409.00</b>	<b>10,837,387.54</b>	<b>10,972,409.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
To: State School Building Fund/ County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			0.00	10,778,409.00	10,778,409.00	10,778,409.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Proceeds								
Proceeds from Disposal of Capital Assels		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Certificates of Participation		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8979	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			0.00	(10,778,409.00)	(10,778,409.00)	(10,778,409.00)		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
7710	State School Facilities Projects	9,802,957.00
Total, Restricted Balance		<u>9,802,957.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	111,367.00	98,649.00	53,431.17	98,649.00	0.00	0.0%
4) Other Local Revenue		8600-8799	14,983,142.00	14,299,568.00	8,864,989.19	14,299,568.00	0.00	0.0%
5) TOTAL, REVENUES			15,094,509.00	14,398,217.00	8,918,420.36	14,398,217.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	17,032,200.00	17,032,200.00	16,535,475.99	17,032,200.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			17,032,200.00	17,032,200.00	16,535,475.99	17,032,200.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			(1,937,691.00)	(2,633,983.00)	(7,617,055.63)	(2,633,983.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	129,071.00	134,854.00	0.00	134,854.00	0.00	0.0%
b) Transfers Out		7600-7629	129,071.00	134,854.00	0.00	134,854.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(1,937,691.00)	(2,633,983.00)	(7,617,055.63)	(2,833,983.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited								
		9791	14,934,249.00	15,496,808.00		15,496,808.00	0.00	0.0%
b) Audit Adjustments								
		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)								
			14,934,249.00	15,496,808.00		15,496,808.00		
d) Other Restatements								
		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)								
			14,934,249.00	15,496,808.00		15,496,808.00		
2) Ending Balance, June 30 (E + F1e)								
			12,996,558.00	12,862,825.00		12,862,825.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash								
		9711	0.00	0.00		0.00		
Stores								
		9712	0.00	0.00		0.00		
Prepaid Items								
		9713	0.00	0.00		0.00		
All Others								
		9719	0.00	0.00		0.00		
b) Legally Restricted Balance								
		9740	12,996,558.00	12,862,825.00		12,862,825.00		
c) Committed								
Stabilization Arrangements								
		9750	0.00	0.00		0.00		
Other Commitments								
		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments								
		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties								
		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount								
		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions Voted Indebtedness Levies								
Homeowners' Exemptions		8571	111,367.00	98,649.00	49,228.28	98,649.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8572	0.00	0.00	4,202.89	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			111,367.00	98,649.00	53,431.17	98,649.00	0.00	0.0%
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes Voted Indebtedness Levies								
Secured Roll		8611	14,158,580.00	13,283,015.00	7,856,392.56	13,283,015.00	0.00	0.0%
Unsecured Roll		8612	696,562.00	786,553.00	779,888.16	786,553.00	0.00	0.0%
Prior Years' Taxes		8613	0.00	0.00	64,556.15	0.00	0.00	0.0%
Supplemental Taxes		8614	0.00	0.00	95,109.71	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	128,000.00	230,000.00	69,042.61	230,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			14,983,142.00	14,299,568.00	8,864,989.19	14,299,568.00	0.00	0.0%
<b>TOTAL REVENUES</b>			15,094,509.00	14,398,217.00	8,918,420.36	14,398,217.00		
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Debt Service								
Bond Redemptions		7433	5,952,573.00	5,952,573.00	5,952,572.65	5,952,573.00	0.00	0.0%
Bond Interest and Other Service Charges		7434	11,079,627.00	11,079,627.00	10,582,903.34	11,079,627.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			17,032,200.00	17,032,200.00	16,535,475.99	17,032,200.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			17,032,200.00	17,032,200.00	16,535,475.99	17,032,200.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	129,071.00	134,854.00	0.00	134,854.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>129,071.00</b>	<b>134,854.00</b>	<b>0.00</b>	<b>134,854.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: General Fund		7614	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	129,071.00	134,854.00	0.00	134,854.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>129,071.00</b>	<b>134,854.00</b>	<b>0.00</b>	<b>134,854.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
<b>Other Sources</b>								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
9010	Other Restricted Local	12,862,825.00
Total, Restricted Balance		<u>12,862,825.00</u>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	4,421,078.00	4,421,078.00	38,395.38	4,421,078.00	0.00	0.0%
5) TOTAL, REVENUES			4,421,078.00	4,421,078.00	38,395.38	4,421,078.00		
<b>B. EXPENSES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	4,000,939.00	3,613,066.00	2,114,440.32	3,613,066.00	0.00	0.0%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			4,000,939.00	3,613,066.00	2,114,440.32	3,613,066.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			420,139.00	808,012.00	(2,076,044.94)	808,012.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			420,139.00	808,012.00	(2,076,044.94)	808,012.00		
<b>F. NET POSITION</b>								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	9,831,556.00	9,903,216.00		9,903,216.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			9,831,556.00	9,903,216.00		9,903,216.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			9,831,556.00	9,903,216.00		9,903,216.00		
2) Ending Net Position, June 30 (E + F1e)			10,251,695.00	10,711,228.00		10,711,228.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	10,251,695.00	10,711,228.00		10,711,228.00		
c) Unrestricted Net Position		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>OTHER LOCAL REVENUE</b>								
Interest		8660	67,740.00	67,740.00	38,395.38	67,740.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
In-District Premiums/Contributions		8674	4,353,338.00	4,353,338.00	0.00	4,353,338.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>4,421,078.00</b>	<b>4,421,078.00</b>	<b>38,395.38</b>	<b>4,421,078.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, REVENUES</b>			<b>4,421,078.00</b>	<b>4,421,078.00</b>	<b>38,395.38</b>	<b>4,421,078.00</b>		
<b>SERVICES AND OTHER OPERATING EXPENSES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	4,000,939.00	3,613,066.00	2,114,440.32	3,613,066.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			<b>4,000,939.00</b>	<b>3,613,066.00</b>	<b>2,114,440.32</b>	<b>3,613,066.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENSES</b>			<b>4,000,939.00</b>	<b>3,613,066.00</b>	<b>2,114,440.32</b>	<b>3,613,066.00</b>		
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES (a + c - d + e)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

<u>Resource</u>	<u>Description</u>	<u>2019/20 Projected Year Totals</u>
9010	Other Restricted Local	10,711,228.00
Total, Restricted Net Position		<u>10,711,228.00</u>

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

**CRITERIA AND STANDARDS**

**1. CRITERION: Average Daily Attendance**

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

**1A. Calculating the District's ADA Variances**

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 1A)	Second Interim Projected Year Totals (Form A1, Lines A4 and C4)	Percent Change	Status
Current Year (2019-20)				
District Regular	15,603.79	15,603.79		
Charter School	0.00	0.00		
<b>Total ADA</b>	<b>15,603.79</b>	<b>15,603.79</b>	<b>0.0%</b>	<b>Met</b>
1st Subsequent Year (2020-21)				
District Regular	15,175.99	15,175.99		
Charter School				
<b>Total ADA</b>	<b>15,175.99</b>	<b>15,175.99</b>	<b>0.0%</b>	<b>Met</b>
2nd Subsequent Year (2021-22)				
District Regular	14,888.83	14,888.83		
Charter School				
<b>Total ADA</b>	<b>14,888.83</b>	<b>14,888.83</b>	<b>0.0%</b>	<b>Met</b>

**1B. Comparison of District ADA to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:  
(required if NOT met)

**2. CRITERION: Enrollment**

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

**2A. Calculating the District's Enrollment Variances**

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	First Interim (Form 01CSI, Item 2A)	Second Interim CBEDS/Projected		
Current Year (2019-20)				
District Regular	15,730	15,730		
Charter School				
<b>Total Enrollment</b>	<b>15,730</b>	<b>15,730</b>	<b>0.0%</b>	<b>Met</b>
1st Subsequent Year (2020-21)				
District Regular	15,434	15,434		
Charter School				
<b>Total Enrollment</b>	<b>15,434</b>	<b>15,434</b>	<b>0.0%</b>	<b>Met</b>
2nd Subsequent Year (2021-22)				
District Regular	15,102	15,102		
Charter School				
<b>Total Enrollment</b>	<b>15,102</b>	<b>15,102</b>	<b>0.0%</b>	<b>Met</b>

**2B. Comparison of District Enrollment to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**3. CRITERION: ADA to Enrollment**

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

**3A. Calculating the District's ADA to Enrollment Standard**

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2016-17)			
District Regular	16,173	16,822	
Charter School			
<b>Total ADA/Enrollment</b>	<b>16,173</b>	<b>16,822</b>	<b>96.1%</b>
Second Prior Year (2017-18)			
District Regular	15,984	16,599	
Charter School			
<b>Total ADA/Enrollment</b>	<b>15,984</b>	<b>16,599</b>	<b>96.3%</b>
First Prior Year (2018-19)			
District Regular	15,603	16,133	
Charter School	0		
<b>Total ADA/Enrollment</b>	<b>15,603</b>	<b>16,133</b>	<b>96.7%</b>
		Historical Average Ratio:	96.4%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	<b>96.9%</b>

**3B. Calculating the District's Projected Ratio of ADA to Enrollment**

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form A1, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2019-20)				
District Regular	15,176	15,730		
Charter School	0			
<b>Total ADA/Enrollment</b>	<b>15,176</b>	<b>15,730</b>	<b>96.5%</b>	<b>Met</b>
1st Subsequent Year (2020-21)				
District Regular	14,889	15,434		
Charter School				
<b>Total ADA/Enrollment</b>	<b>14,889</b>	<b>15,434</b>	<b>96.5%</b>	<b>Met</b>
2nd Subsequent Year (2021-22)				
District Regular	14,578	15,102		
Charter School				
<b>Total ADA/Enrollment</b>	<b>14,578</b>	<b>15,102</b>	<b>96.5%</b>	<b>Met</b>

**3C. Comparison of District ADA to Enrollment Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**4. CRITERION: LCFF Revenue**

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range:

**4A. Calculating the District's Projected Change in LCFF Revenue**

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	First Interim (Form 01CSI, Item 4A)	Second Interim Projected Year Totals		
	Current Year (2019-20)	172,042,960.00		
1st Subsequent Year (2020-21)	172,407,683.00	171,394,163.00	-0.6%	Met
2nd Subsequent Year (2021-22)	175,751,075.00	174,569,605.00	-0.7%	Met

**4B. Comparison of District LCFF Revenue to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**5. CRITERION: Salaries and Benefits**

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

**5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2016-17)	128,803,400.36	155,557,924.75	82.8%
Second Prior Year (2017-18)	138,325,701.43	158,443,492.93	87.3%
First Prior Year (2018-19)	141,120,320.24	169,231,015.27	83.4%
	Historical Average Ratio:		84.5%

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	81.5% to 87.5%	81.5% to 87.5%	81.5% to 87.5%

**5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2019-20)	124,792,105.00	150,152,611.00	83.1%	Met
1st Subsequent Year (2020-21)	124,062,452.00	138,076,585.00	89.9%	Not Met
2nd Subsequent Year (2021-22)	124,132,836.00	137,146,969.00	90.5%	Not Met

**5C. Comparison of District Salaries and Benefits Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:  
(required if NOT met)

This data is pulled from the MYP, and the MYP includes budget adjustments on line 10 of \$11,289,719 for FY20-21, and an additional \$1,000,000 (total 2-year cut of \$12,289,719) for FY21-22. A portion of these cuts will be made in salaries and benefits, which will bring our salaries and benefits within the standard of 81.5% to 87.5%.

**6. CRITERION: Other Revenues and Expenditures**

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

**6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range**

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
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**Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)**

Current Year (2019-20)	12,471,714.00	11,871,224.00	-4.8%	No
1st Subsequent Year (2020-21)	12,845,865.00	12,043,224.00	-6.2%	Yes
2nd Subsequent Year (2021-22)	13,205,550.00	11,871,224.00	-10.1%	Yes

Explanation:  
(required if Yes)

In FY20-21, the district expects to receive one-time funding of \$172,000 for an ESSA CI grant for Haydock School. This funding is not expected to continue in FY21-22.

**Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)**

Current Year (2019-20)	11,386,751.00	10,822,159.00	-5.0%	No
1st Subsequent Year (2020-21)	8,196,588.00	7,957,853.00	-2.9%	No
2nd Subsequent Year (2021-22)	8,426,093.00	7,957,853.00	-5.6%	Yes

Explanation:  
(required if Yes)

In FY19-20, revenue for the Low Performing Student Block Grant (Resource 7510), and Williams Emergency Grant (Resource 6225), are included. These amounts are removed from Other State Revenue in FY20-21 and FY21-22. Other State Revenue is projected to be flat (no increase or decrease) from FY20-21 to FY21-22.

**Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)**

Current Year (2019-20)	8,826,168.00	8,873,773.00	0.5%	No
1st Subsequent Year (2020-21)	8,678,953.00	8,473,773.00	-2.4%	No
2nd Subsequent Year (2021-22)	8,921,964.00	8,473,773.00	-5.0%	No

Explanation:  
(required if Yes)

**Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)**

Current Year (2019-20)	16,938,534.00	15,512,625.00	-8.4%	Yes
1st Subsequent Year (2020-21)	13,889,597.00	15,512,625.00	11.7%	Yes
2nd Subsequent Year (2021-22)	12,500,638.00	15,512,625.00	24.1%	Yes

Explanation:  
(required if Yes)

On the MYP, rather than accounting for budget reductions within each major object code for FY20-21 and FY21-22, the district has instead aggregated the total amount of projected budget cuts on Line 10 of the MYP.

**Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)**

Current Year (2019-20)	28,064,382.00	30,468,425.00	8.6%	Yes
1st Subsequent Year (2020-21)	23,012,792.00	30,468,425.00	32.4%	Yes
2nd Subsequent Year (2021-22)	20,711,514.00	30,468,425.00	47.1%	Yes

Explanation:  
(required if Yes)

On the MYP, rather than accounting for budget reductions within each major object code for FY20-21 and FY21-22, the district has instead aggregated the total amount of projected budget cuts on Line 10 of the MYP.

**6B. Calculating the District's Change in Total Operating Revenues and Expenditures**

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
<b>Total Federal, Other State, and Other Local Revenue (Section 6A)</b>				
Current Year (2019-20)	32,684,633.00	31,567,156.00	-3.4%	Met
1st Subsequent Year (2020-21)	29,721,406.00	28,474,850.00	-4.2%	Met
2nd Subsequent Year (2021-22)	30,553,607.00	28,302,850.00	-7.4%	Not Met
<b>Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)</b>				
Current Year (2019-20)	45,002,916.00	45,981,050.00	2.2%	Met
1st Subsequent Year (2020-21)	36,902,389.00	45,981,050.00	24.6%	Not Met
2nd Subsequent Year (2021-22)	33,212,152.00	45,981,050.00	38.4%	Not Met

**6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range**

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**  
Federal Revenue  
(linked from 6A  
if NOT met)

In FY20-21, the district expects to receive one-time funding of \$172,000 for an ESSA CI grant for Haydock School. This funding is not expected to continue in FY21-22.

**Explanation:**  
Other State Revenue  
(linked from 6A  
if NOT met)

In FY19-20, revenue for the Low Performing Student Block Grant (Resource 7510), and Williams Emergency Grant (Resource 6225), are included. These amounts are removed from Other State Revenue in FY20-21 and FY21-22. Other State Revenue is projected to be flat (no increase or decrease) from FY20-21 to FY21-22.

**Explanation:**  
Other Local Revenue  
(linked from 6A  
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**  
Books and Supplies  
(linked from 6A  
if NOT met)

On the MYP, rather than accounting for budget reductions within each major object code for FY20-21 and FY21-22, the district has instead aggregated the total amount of projected budget cuts on Line 10 of the MYP.

**Explanation:**  
Services and Other Exps  
(linked from 6A  
if NOT met)

On the MYP, rather than accounting for budget reductions within each major object code for FY20-21 and FY21-22, the district has instead aggregated the total amount of projected budget cuts on Line 10 of the MYP.

**7. CRITERION: Facilities Maintenance**

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

**Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)**

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	5,932,790.79	5,932,905.00	Met
2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		5,932,905.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

**Explanation:**  
(required if NOT met  
and Other is marked)

**8. CRITERION: Deficit Spending**

**STANDARD:** Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves<sup>1</sup> as a percentage of total expenditures and other financing uses<sup>2</sup> in any of the current fiscal year or two subsequent fiscal years.

<sup>1</sup>Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup>A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

**8A. Calculating the District's Deficit Spending Standard Percentage Levels**

DATA ENTRY: All data are extracted or calculated.

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District's Available Reserve Percentages (Criterion 10C, Line 9)	3.5%	3.8%	4.1%
<b>District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):</b>	<b>1.2%</b>	<b>1.3%</b>	<b>1.4%</b>

**8B. Calculating the District's Deficit Spending Percentages**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2019-20)	(8,875,960.00)	150,478,571.00	5.9%	Not Met
1st Subsequent Year (2020-21)	282,077.00	138,276,585.00	N/A	Met
2nd Subsequent Year (2021-22)	574,859.00	137,346,969.00	N/A	Met

**8C. Comparison of District Deficit Spending to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

**Explanation:**  
(required if NOT met)

The District is experiencing planned deficit spending in the current year. The District has identified expenditure cuts in out years, to curtail deficit spending.

**9. CRITERION: Fund and Cash Balances**

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

**9A-1. Determining if the District's General Fund Ending Balance is Positive**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals		Status
	(Form 011, Line F2)	(Form MYPI, Line D2)	
Current Year (2019-20)	10,663,847.00		Met
1st Subsequent Year (2020-21)	7,968,237.00		Met
2nd Subsequent Year (2021-22)	8,543,096.00		Met

**9A-2. Comparison of the District's Ending Fund Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

**9B-1. Determining if the District's Ending Cash Balance is Positive**

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund		Status
	(Form CASH, Line F, June Column)		
Current Year (2019-20)	15,379,303.00		Met

**9B-2. Comparison of the District's Ending Cash Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:  
(required if NOT met)

**10. CRITERION: Reserves**

**STANDARD:** Available reserves<sup>1</sup> for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts<sup>2</sup> as applied to total expenditures and other financing uses<sup>3</sup>:

**DATA ENTRY:** Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or \$69,000 (greater of)	0	to	300
4% or \$69,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

<sup>1</sup> Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup> Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

<sup>3</sup> A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, If available.)	15,176	14,876	14,565
<b>District's Reserve Standard Percentage Level:</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>

**10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)**

**DATA ENTRY:** For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
  - Enter the name(s) of the SELPA(s): \_\_\_\_\_

	Current Year Projected Year Totals (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

**10B. Calculating the District's Reserve Standard**

**DATA ENTRY:** If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	212,481,083.00	201,564,623.00	201,297,596.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	212,481,083.00	201,564,623.00	201,297,596.00
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	6,374,432.49	6,046,938.69	6,038,927.88
6. Reserve Standard - by Amount (\$69,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. <b>District's Reserve Standard (Greater of Line B5 or Line B6)</b>	<b>6,374,432.49</b>	<b>6,046,938.69</b>	<b>6,038,927.88</b>

**10C. Calculating the District's Available Reserve Amount**

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year	1st Subsequent Year	2nd Subsequent Year
	Projected Year Totals (2019-20)	(2020-21)	(2021-22)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	6,374,432.00	6,046,939.00	6,038,928.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	1,041,728.00	1,651,298.00	2,234,168.00
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	7,416,160.00	7,698,237.00	8,273,096.00
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	3.49%	3.82%	4.11%
<b>District's Reserve Standard (Section 10B, Line 7):</b>	<b>6,374,432.49</b>	<b>6,046,938.69</b>	<b>6,038,927.88</b>
Status:	Met	Met	Met

**10D. Comparison of District Reserve Amount to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

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## SUPPLEMENTAL INFORMATION

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DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

### S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

### S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

### S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?  
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

### S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

**S5. Contributions**

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%  
or -\$20,000 to +\$20,000

**S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund**

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the Second Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
<b>1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)</b>					
Current Year (2019-20)	(34,440,149.00)	(37,059,411.00)	7.6%	2,619,262.00	Not Met
1st Subsequent Year (2020-21)	(30,370,005.00)	(36,471,029.00)	20.1%	6,101,024.00	Not Met
2nd Subsequent Year (2021-22)	(31,303,410.00)	(40,069,605.00)	28.0%	8,766,195.00	Not Met
<b>1b. Transfers In, General Fund *</b>					
Current Year (2019-20)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2020-21)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2021-22)	0.00	0.00	0.0%	0.00	Met
<b>1c. Transfers Out, General Fund *</b>					
Current Year (2019-20)	330,606.00	325,960.00	-1.4%	(4,646.00)	Met
1st Subsequent Year (2020-21)	200,000.00	200,000.00	0.0%	0.00	Met
2nd Subsequent Year (2021-22)	200,000.00	200,000.00	0.0%	0.00	Met

**1d. Capital Project Cost Overruns**

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget?

No

\* Include transfers used to cover operating deficits in either the general fund or any other fund.

**S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects**

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:  
(required if NOT met)

Reflects the continued needs of Special Education on the General Fund.

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

1d. NO - There have been no capital project cost overruns occurring since first Interim projections that may impact the general fund operational budget.

**Project Information:**  
(required If YES)

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**S6. Long-term Commitments**

Identify all existing and new multiyear commitments<sup>1</sup> and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

<sup>1</sup> Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

**S6A. Identification of the District's Long-term Commitments**

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extraced data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?  
(If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2019
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	9	General Fund	General Fund	3,376,539
Certificates of Participation	28	Developer Fee/General Fund	Developer Fee/General Fund	11,174,000
General Obligation Bonds	27	Debt Service	Debt Service	262,301,666
Supp Early Retirement Program	3	General Fund	General Fund	2,442,129
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (do not include OPEB):

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2019
<b>TOTAL:</b>				279,294,334

Type of Commitment (continued)	Prior Year (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)
Capital Leases	399,297	402,454	407,017	412,908
Certificates of Participation	633,656	631,854	631,854	631,854
General Obligation Bonds	15,667,197	15,765,425	15,719,519	15,718,000
Supp Early Retirement Program	814,043	814,043	814,043	814,043
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (continued):

Type of Commitment	Prior Year (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	
<b>Total Annual Payments:</b>	17,514,193	17,613,776	17,572,433	17,576,805
<b>Has total annual payment increased over prior year (2018-19)?</b>		Yes	Yes	Yes

**S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment**

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

**Explanation:**  
(Required if Yes  
to increase in total  
annual payments)

Annual obligations for General Obligation Bonds have increased due to a local facilities bond measure passed in November 2016 with bond issuance in March 2017.

**S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments**

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

**Explanation:**  
(Required if Yes)

**S7. Unfunded Liabilities**

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

**S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)**

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

2. OPEB Liabilities

	First Interim (Form 01CSI, Item S7A)	Second Interim
a. Total OPEB liability	81,160,496.00	81,160,496.00
b. OPEB plan(s) fiduciary net position (if applicable)	9,903,216.00	9,903,216.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	71,257,280.00	71,257,280.00

d. Is total OPEB liability based on the district's estimate or an actuarial valuation?

e. If based on an actuarial valuation, indicate the date of the OPEB valuation.

3. OPEB Contributions

a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method

	First Interim (Form 01CSI, Item S7A)	Second Interim
Current Year (2019-20)	4,307,724.00	4,307,724.00
1st Subsequent Year (2020-21)	4,249,564.00	4,249,564.00
2nd Subsequent Year (2021-22)	4,205,944.00	4,205,944.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2019-20)	4,307,724.00	4,272,236.00
1st Subsequent Year (2020-21)	4,249,564.00	4,249,564.00
2nd Subsequent Year (2021-22)	4,205,944.00	4,205,944.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2019-20)	4,400,693.00	4,400,693.00
1st Subsequent Year (2020-21)	4,083,125.00	4,083,125.00
2nd Subsequent Year (2021-22)	4,273,096.00	4,273,096.00

d. Number of retirees receiving OPEB benefits

Current Year (2019-20)	246	246
1st Subsequent Year (2020-21)	246	246
2nd Subsequent Year (2021-22)	246	246

4. Comments:

3.a. Amounts are from an alternative measurement method, not an actuarially determined contribution (ADC).

**S7B. Identification of the District's Unfunded Liability for Self-insurance Programs**

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

- 1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 1b-4) No
- b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities? n/a
- c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions? n/a

2. Self-Insurance Liabilities

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs		
b. Unfunded liability for self-insurance programs		

3. Self-Insurance Contributions

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2019-20)		
1st Subsequent Year (2020-21)		
2nd Subsequent Year (2021-22)		
b. Amount contributed (funded) for self-insurance programs		
Current Year (2019-20)		
1st Subsequent Year (2020-21)		
2nd Subsequent Year (2021-22)		

4. Comments:

**S8. Status of Labor Agreements**

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

**If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:**

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

**S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Certificated Labor Agreements as of the Previous Reporting Period**  
 Were all certificated labor negotiations settled as of first interim projections?   
 If Yes, complete number of FTEs, then skip to section S8B.  
 If No, continue with section S8A.

**Certificated (Non-management) Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of certificated (non-management) full-time-equivalent (FTE) positions	900.3	886.5	854.5	838.5

1a. Have any salary and benefit negotiations been settled since first interim projections?   
 If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.  
 If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.  
 If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?   
 If Yes, complete questions 6 and 7.

**Negotiations Settled Since First Interim Projections**

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?  
 If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?  
 If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date:  End Date:

5. Salary settlement:

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>One Year Agreement</b>			
Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year	<input type="text"/>	<input type="text"/>	<input type="text"/>
or			
<b>Multiyear Agreement</b>			
Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year (may enter text, such as "Reopener")	<input type="text"/>	<input type="text"/>	<input type="text"/>

Identify the source of funding that will be used to support multiyear salary commitments:

**Negotiations Not Settled**

6. Cost of a one percent increase in salary and statutory benefits

879,213
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Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
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7. Amount included for any tentative salary schedule increases

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**Certificated (Non-management) Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
10,502,374	10,035,334	9,801,814
capped at \$14,595	capped at \$14,595	capped at \$14,595
2.0%	4.5%	2.3%

**Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections**

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

No		
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If Yes, amount of new costs included in the interim and MYPs  
If Yes, explain the nature of the new costs:

--

**Certificated (Non-management) Step and Column Adjustments**

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
1,121,768	1,085,768	1,084,055
0.2%	-3.2%	-0.2%

**Certificated (Non-management) Attrition (layoffs and retirements)**

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
Yes	Yes	Yes

**Certificated (Non-management) - Other**

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):


**S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Classified Labor Agreements as of the Previous Reporting Period**

Were all classified labor negotiations settled as of first interim projections?  
If Yes, complete number of FTEs, then skip to section S8C.   
If No, continue with section S8B.

**Classified (Non-management) Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of classified (non-management) FTE positions	833.0	767.5	763.5	761.5

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.  
If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.  
If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

**Negotiations Settled Since First Interim Projections**

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?  
If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?  
If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date:  End Date:

5. Salary settlement:

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?			

**One Year Agreement**

Total cost of salary settlement			
% change in salary schedule from prior year			

or  
**Multiyear Agreement**

Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

**Negotiations Not Settled**

6. Cost of a one percent increase in salary and statutory benefits

	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
7. Amount included for any tentative salary schedule increases			

**Classified (Non-management) Health and Welfare (H&W) Benefits**

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
3,799,793	3,751,685	3,727,631
capped at \$12,027	capped at \$12,027	capped at \$12,027
less than .5%	-1.3%	-0.6%

**Classified (Non-management) Prior Year Settlements Negotiated Since First Interim**

Are any new costs negotiated since first interim for prior year settlements included in the interim?

No		
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If Yes, amount of new costs included in the interim and MYPs  
If Yes, explain the nature of the new costs:

**Classified (Non-management) Step and Column Adjustments**

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
382,750	380,512	385,094
1.2%	-5.8%	1.2%

**Classified (Non-management) Attrition (layoffs and retirements)**

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Yes	Yes	Yes
Yes	Yes	Yes

**Classified (Non-management) - Other**

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

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**S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period**

Were all managerial/confidential labor negotiations settled as of first interim projections?

No

If Yes or n/a, complete number of FTEs, then skip to S9.  
If No, continue with section S8C.

**Management/Supervisor/Confidential Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2018-19)	Current Year (2019-20)	1st Subsequent Year (2020-21)	2nd Subsequent Year (2021-22)
Number of management, supervisor, and confidential FTE positions	82.0	75.0	75.0	75.0

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, complete question 2.

If No, complete questions 3 and 4.

No

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

Yes

**Negotiations Settled Since First Interim Projections**

2. Salary settlement:

Current Year  
(2019-20)

1st Subsequent Year  
(2020-21)

2nd Subsequent Year  
(2021-22)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year  
(may enter text, such as "Reopener")


**Negotiations Not Settled**

3. Cost of a one percent increase in salary and statutory benefits

122,972

Current Year  
(2019-20)

1st Subsequent Year  
(2020-21)

2nd Subsequent Year  
(2021-22)

4. Amount included for any tentative salary schedule increases

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**Management/Supervisor/Confidential Health and Welfare (H&W) Benefits**

1. Are costs of H&W benefit changes included in the interim and MYPs?

2. Total cost of H&W benefits

3. Percent of H&W cost paid by employer

4. Percent projected change in H&W cost over prior year

Current Year  
(2019-20)

1st Subsequent Year  
(2020-21)

2nd Subsequent Year  
(2021-22)

Yes	Yes	Yes
817,342	817,342	817,342
capped at \$12,011	capped at \$12,011	capped at \$12,011
less than .5%	0.0%	0.0%

**Management/Supervisor/Confidential Step and Column Adjustments**

1. Are step & column adjustments included in the interim and MYPs?

2. Cost of step & column adjustments

3. Percent change in step and column over prior year

Current Year  
(2019-20)

1st Subsequent Year  
(2020-21)

2nd Subsequent Year  
(2021-22)

Yes	Yes	Yes
166,012	166,253	170,525
1.2%	1.3%	1.3%

**Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)**

1. Are costs of other benefits included in the interim and MYPs?

2. Total cost of other benefits

3. Percent change in cost of other benefits over prior year

Current Year  
(2019-20)

1st Subsequent Year  
(2020-21)

2nd Subsequent Year  
(2021-22)

Yes	Yes	Yes
45,490	45,490	45,490
0.0%	0.0%	0.0%

**S9. Status of Other Funds**

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

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**S9A. Identification of Other Funds with Negative Ending Fund Balances**

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DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

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**ADDITIONAL FISCAL INDICATORS**

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The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)
  
- A2. Is the system of personnel position control independent from the payroll system?
  
- A3. Is enrollment decreasing in both the prior and current fiscal years?
  
- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?
  
- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?
  
- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?
  
- A7. Is the district's financial system independent of the county office system?
  
- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)
  
- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:  
(optional)

A6: District offers uncapped health benefits to vested retirees hired prior to 2013 and to age 69.  
A9: New superintendent as of July 1, 2019.

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**End of School District Second Interim Criteria and Standards Review**

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**Multi-Year Projection Assumptions  
2019-20 Second Interim Budget**

Planning Factor	2019-20	2020-21	2021-22
Estimated Funded ADA (Average Daily Attendance)	15,661.81	15,234.01	14,946.85
Funded UPP (Unduplicated Pupil Percentage)	86.58%	86.92%	89.00%
Step & Column	1.50%	1.50%	1.50%
Statutory/Estimated COLA	3.26%	2.29%	2.71%
STRS Employer Statutory Rates	17.10%	18.40%	18.10%
PERS Employer Projected Rates	19.721%	22.80%	24.90%
Lottery - Unrestricted per ADA	\$153	\$153	\$153
Lottery - Prop 20 per ADA	\$54	\$54	\$54
Mandated Block Grant per ADA	\$32.18	\$32.92	\$33.81
CPI	3.09%	2.99%	2.89%
Routine Restricted Maintenance Account	3% of total GF expenditures	3% of total GF expenditures	3% of total GF expenditures
Health Benefits - Hard Cap with no anticipated changes			

These planning factors are based on the latest SSC Dashboard for the 2020-21 January Governor's Budget Proposal.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	170,690,238.00	-0.17%	170,394,163.00	1.86%	173,569,605.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	5,911,676.00	-42.83%	3,379,876.00	0.00%	3,379,876.00
4. Other Local Revenues	8600-8799	2,060,108.00	-19.42%	1,660,108.00	0.00%	1,660,108.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(37,059,411.00)	-0.50%	(36,875,485.00)	10.34%	(40,687,761.00)
6. Total (Sum lines A1 thru A5c)		141,602,611.00	-2.15%	138,558,662.00	-0.46%	137,921,828.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				68,545,773.00		67,137,960.00
b. Step & Column Adjustment				992,187.00		989,069.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,400,000.00)		(1,200,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	68,545,773.00	-2.05%	67,137,960.00	-0.31%	66,927,029.00
2. Classified Salaries						
a. Base Salaries				19,761,815.00		19,906,772.00
b. Step & Column Adjustment				294,189.00		298,602.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(149,232.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	19,761,815.00	0.73%	19,906,772.00	1.50%	20,205,374.00
3. Employee Benefits	3000-3999	36,484,517.00	1.46%	37,017,720.00	-0.05%	37,000,433.00
4. Books and Supplies	4000-4999	7,059,505.00	0.00%	7,059,505.00	0.00%	7,059,505.00
5. Services and Other Operating Expenditures	5000-5999	16,460,743.00	0.00%	16,460,743.00	0.00%	16,460,743.00
6. Capital Outlay	6000-6999	121,654.00	-46.57%	65,000.00	0.00%	65,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	3,101,934.00	0.00%	3,101,934.00	0.00%	3,101,934.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(1,383,330.00)	0.00%	(1,383,330.00)	0.00%	(1,383,330.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	325,960.00	-38.64%	200,000.00	0.00%	200,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				(11,289,719.00)		(12,289,719.00)
11. Total (Sum lines B1 thru B10)		150,478,571.00	-8.11%	138,276,585.00	-0.67%	137,346,969.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		(8,875,960.00)		282,077.00		574,859.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1c)		16,562,120.00		7,686,160.00		7,968,237.00
2. Ending Fund Balance (Sum lines C and D1)		7,686,160.00		7,968,237.00		8,543,096.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	120,000.00		120,000.00		120,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	150,000.00		150,000.00		150,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	6,374,432.00		6,046,939.00		6,038,928.00
2. Unassigned/Unappropriated	9790	1,041,728.00		1,651,298.00		2,234,168.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		7,686,160.00		7,968,237.00		8,543,096.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	6,374,432.00		6,046,939.00		6,038,928.00
c. Unassigned/Unappropriated	9790	1,041,728.00		1,651,298.00		2,234,168.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		7,416,160.00		7,698,237.00		8,273,096.00

**F. ASSUMPTIONS**

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

The assumptions used to determine the projections for the first and second subsequent fiscal years, are included on a separate attachment.

**B1d Explanation:**

The adjustment of (\$2,400,000) in FY20-21 represents a reduction of 32 classroom teachers (estimated at an annual salary of \$75,000 each), due to declining enrollment. The adjustment of (\$1,200,000) in FY21-22 represents a reduction of an additional 18 classroom teachers, due to declining enrollment.

**B2d Explanation:**

The adjustment of (\$149,232) in FY20-21 represents a reduction of 4 classified office positions at school sites, due to declining enrollment.

**B10 Explanation:**

Other adjustments of (\$11,289,719) in FY20-21, represent budget reductions that the District must make in order to remain fiscally solvent. At the time of this report, the Board is still considering the specific reductions it will approve, to meet this level of reduction. The majority of the reductions under consideration are staffing reductions, both certificated and classified; other reductions under consideration include cancellation or reduction of outside contracts for services, and reductions to instructional technology. The Board is expected to approve a specific reduction plan at its March 18, 2020 meeting. Other adjustments of (\$12,289,719) in FY21-22, represent a compounding/carry forward of the cuts made in FY20-21, plus additional reductions planned in FY21-22 totaling \$1,000,000.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	11,871,224.00	1.45%	12,043,224.00	-1.43%	11,871,224.00
3. Other State Revenues	8300-8599	4,910,483.00	-6.77%	4,577,977.00	0.00%	4,577,977.00
4. Other Local Revenues	8600-8799	6,813,665.00	0.00%	6,813,665.00	0.00%	6,813,665.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	37,059,411.00	-0.50%	36,875,485.00	10.34%	40,687,761.00
6. Total (Sum lines A1 thru A5c)		60,654,783.00	-0.57%	60,310,351.00	6.04%	63,950,627.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				18,394,923.00		18,670,847.00
b. Step & Column Adjustment				275,924.00		280,063.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	18,394,923.00	1.50%	18,670,847.00	1.50%	18,950,910.00
2. Classified Salaries						
a. Base Salaries				10,117,761.00		10,269,527.00
b. Step & Column Adjustment				151,766.00		154,043.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	10,117,761.00	1.50%	10,269,527.00	1.50%	10,423,570.00
3. Employee Benefits	3000-3999	9,988,732.00	9.07%	10,895,162.00	2.51%	11,168,645.00
4. Books and Supplies	4000-4999	8,453,120.00	0.00%	8,453,120.00	0.00%	8,453,120.00
5. Services and Other Operating Expenditures	5000-5999	14,007,682.00	0.00%	14,007,682.00	0.00%	14,007,682.00
6. Capital Outlay	6000-6999	188,594.00	-25.77%	140,000.00	-32.14%	95,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	851,700.00	0.00%	851,700.00	0.00%	851,700.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		62,002,512.00	2.07%	63,288,038.00	1.05%	63,950,627.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		(1,347,729.00)		(2,977,687.00)		0.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		4,325,416.00		2,977,687.00		0.00
2. Ending Fund Balance (Sum lines C and D1)		2,977,687.00		0.00		0.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	2,977,687.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		2,977,687.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						

**F. ASSUMPTIONS**  
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

The assumptions used to determine the projections for the first and second subsequent fiscal years, are included on a separate attachment.

**Changes in Federal Revenue:**  
In FY20-21, the district expects to receive one-time funding of \$172,000 for an ESSA CI grant for Haydock School.

**Changes in Other State Revenues:**  
In FY19-20, revenue for the Low Performing Student Block Grant (Resource 7510), and Williams Emergency Grant (Resource 6225), are included. These amounts are removed from Other State Revenue in FY20-21 and FY21-22.

**Ending Fund Balance:**  
A restricted EFB of \$2,977,687 is anticipated for FY19-20. It is expected the district will spend down this balance to zero in FY20-21 (spending from restricted sources).

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCF/Revenue Limit Sources	8010-8099	170,690,238.00	-0.17%	170,394,163.00	1.86%	173,569,605.00
2. Federal Revenues	8100-8299	11,871,224.00	1.45%	12,043,224.00	-1.43%	11,871,224.00
3. Other State Revenues	8300-8599	10,822,159.00	-26.47%	7,957,853.00	0.00%	7,957,853.00
4. Other Local Revenues	8600-8799	8,873,773.00	-4.51%	8,473,773.00	0.00%	8,473,773.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		202,257,394.00	-1.68%	198,869,013.00	1.51%	201,872,455.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				86,940,696.00		85,808,807.00
b. Step & Column Adjustment				1,268,111.00		1,269,132.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,400,000.00)		(1,200,000.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	86,940,696.00	-1.30%	85,808,807.00	0.08%	85,877,939.00
2. Classified Salaries						
a. Base Salaries				29,879,576.00		30,176,299.00
b. Step & Column Adjustment				445,955.00		452,645.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(149,232.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	29,879,576.00	0.99%	30,176,299.00	1.50%	30,628,944.00
3. Employee Benefits	3000-3999	46,473,249.00	3.10%	47,912,882.00	0.53%	48,169,078.00
4. Books and Supplies	4000-4999	15,512,625.00	0.00%	15,512,625.00	0.00%	15,512,625.00
5. Services and Other Operating Expenditures	5000-5999	30,468,425.00	0.00%	30,468,425.00	0.00%	30,468,425.00
6. Capital Outlay	6000-6999	310,248.00	-33.92%	205,000.00	-21.95%	160,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	3,101,934.00	0.00%	3,101,934.00	0.00%	3,101,934.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(531,630.00)	0.00%	(531,630.00)	0.00%	(531,630.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	325,960.00	-38.64%	200,000.00	0.00%	200,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(11,289,719.00)		(12,289,719.00)
11. Total (Sum lines B1 thru B10)		212,481,083.00	-5.14%	201,564,623.00	-0.13%	201,297,596.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)</b>						
		(10,223,689.00)		(2,695,610.00)		574,859.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		20,887,536.00		10,663,847.00		7,968,237.00
2. Ending Fund Balance (Sum lines C and D1)		10,663,847.00		7,968,237.00		8,543,096.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	120,000.00		120,000.00		120,000.00
b. Restricted	9740	2,977,687.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	150,000.00		150,000.00		150,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	6,374,432.00		6,046,939.00		6,038,928.00
2. Unassigned/Unappropriated	9790	1,041,728.00		1,651,298.00		2,234,168.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		10,663,847.00		7,968,237.00		8,543,096.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES (Unrestricted except as noted)</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	6,374,432.00		6,046,939.00		6,038,928.00
c. Unassigned/Unappropriated	9790	1,041,728.00		1,651,298.00		2,234,168.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		7,416,160.00		7,698,237.00		8,273,096.00
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		3.49%		3.82%		4.11%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		15,176.08		14,876.01		14,565.15
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		212,481,083.00		201,564,623.00		201,297,596.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		212,481,083.00		201,564,623.00		201,297,596.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		6,374,432.49		6,046,938.69		6,038,927.88
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		6,374,432.49		6,046,938.69		6,038,927.88
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

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Second Interim  
2019-20 Original Budget  
Technical Review Checks

Oxnard Elementary

Ventura County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.

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Second Interim  
2019-20 Board Approved Operating Budget  
Technical Review Checks

Oxnard Elementary

Ventura County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.

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Second Interim  
2019-20 Actuals to Date  
Technical Review Checks

Oxnard Elementary

Ventura County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.

SACS2019ALL Financial Reporting Software - 2019.2.0  
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Second Interim  
2019-20 Projected Totals  
Technical Review Checks

Oxnard Elementary

Ventura County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

### GENERAL LEDGER CHECKS

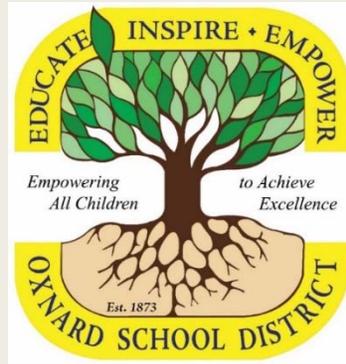
### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

CASHFLOW-PROVIDE - (W) - A Cashflow Worksheet (Form CASH) must be provided with your Interim reports. (Note: LEAs may use a cashflow worksheet other than Form CASH, as long as it provides a monthly cashflow projected through the end of the fiscal year.) EXCEPTION

Explanation: A Cashflow Worksheet in Excel format (other than Form CASH) is included with the 2019-20 Second Interim Budget Report.

Checks Completed.



# 2019-20 2nd Interim Report

## March 18, 2020

Presented by:

Janet Penanhoat, Assistant Superintendent,  
Business & Fiscal Services

and

Mary Crandall Plasencia, Director of Finance

# 2019-20 2<sup>ND</sup> INTERIM REPORT

The 2019-20 2<sup>nd</sup> Interim Report is presented for the Board's consideration of the filing of a Positive Certification with the Ventura County Office of Education, which will only be possible if the Board approves an action/reduction plan to align expenditures with revenues for future years.

# CERTIFICATION OF FINANCIAL CONDITION

There are four times in the year that the Board of Trustees will be presented with a full budget/financial activity review for approval/certification:

- 1) **Budget Adoption (by July 1<sup>st</sup>):** Must hold a public hearing on the budget to be adopted. This must follow the adoption of the LCAP (Local Control Accountability Plan) and must be aligned with the LCAP.
- 2) **1<sup>st</sup> Interim (by December 15<sup>th</sup>):** The board must certify the report with a Positive, Qualified or Negative Certification (defined below).
- 3) **2<sup>nd</sup> Interim (by March 15<sup>th</sup>):** The board must certify the report with a Positive, Qualified or Negative Certification (defined below).
- 4) **Unaudited Actuals (by September 15<sup>th</sup>):** Approve the actual financial activity for the school year that ended June 30<sup>th</sup>, pending audit review.

# CERTIFICATION OF FINANCIAL CONDITION (cont.)

- **POSITIVE CERTIFICATION** - The Board certifies that, based upon current projections, the district will meet its financial obligations for the current fiscal year and subsequent two fiscal years. In meeting this designation, the Multi-Year Projections report must show a positive Unrestricted ending fund balance for all three years no less than the state minimum required level.
- **QUALIFIED CERTIFICATION** - The Board certifies that, based upon current projections, the district may not meet its financial obligations for the current fiscal year or two subsequent fiscal year. In meeting this designation, the Multi-Year Projections report will show an Unrestricted ending fund balance less than the state minimum required level.
- **NEGATIVE CERTIFICATION** - The Board certifies that, based on current projections, the district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

# WHAT IS A MULTI-YEAR PROJECTION?

- A Multi-Year Projection (MYP) is only a projection, not a forecast, based on solid assumptions.
- School Services of California outlines many of the assumptions used in the MYP.
- The MYP reports current year budget and projects two years out.
- The MYP is part of the financial packet presented to the board during Budget Adoption, 1<sup>st</sup> Interim, and 2<sup>nd</sup> Interim. After the Board meeting, the MYP and the financial report are submitted to the County Office of Education for review.
- Certification of the district's financial condition is based on the MYP and the cash flow report. The Board is responsible for this certification.
- The MYP is broken out into three parts: Unrestricted, Restricted and Combined.
- The Unrestricted side of the report determines the district's financial condition and certification.
- The MYP is used as a tool for planning budget cuts and is used by the County Office of Education to determine if the district can afford its financial obligations, including negotiated Tentative Agreements with the bargaining units.

# BUDGET FACTORS/ASSUMPTIONS - SSC

## SSC School District and Charter School Financial Projection Dashboard 2020-21 Governor's Proposed State Budget

This version of School Services of California Inc.'s (SSC) Financial Projection Dashboard is based on the 2020-21 Governor's State Budget proposal. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF GRADESPAN FACTORS				
Entitlement Factors Per ADA*	K-3	4-6	7-8	9-12
2019-20 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329
COLA at 2.29%	\$176	\$179	\$184	\$214
2020-21 Base Grants	\$7,878	\$7,997	\$8,234	\$9,543
Grade Span Adjustment Factors	10.4%	-	-	2.6%
Grade Span Adjustment Amounts	\$819	-	-	\$248
2020-21 Adjusted Base Grants	\$8,697	\$7,997	\$8,234	\$9,791
Supplemental Grants (% Adj. Base)	20%			
Concentration Grants (% Adj. Base)	50%			
Concentration Grant Threshold	55%			

\*Average daily attendance (ADA)

PLANNING FACTORS					
Factors	2019-20	2020-21	2021-22	2022-23	2023-24
Statutory COLA <sup>1</sup>	3.26%	2.29%	2.71%	2.82%	2.60%
California CPI	3.09%	2.99%	2.89%	2.69%	2.73%
California Lottery	Unrestricted per ADA	\$153	\$153	\$153	\$153
	Restricted per ADA	\$54	\$54	\$54	\$54
Mandate Block Grant (District)	Grades K-8 per ADA	\$32.18	\$32.92	\$33.81	\$34.76
	Grades 9-12 per ADA	\$61.94	\$63.36	\$65.08	\$66.92
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$16.86	\$17.25	\$17.72	\$18.22
	Grades 9-12 per ADA	\$46.87	\$47.94	\$49.24	\$50.63
One-Time Discretionary Funds per ADA	-	-	-	-	-
Interest Rate for Ten-Year Treasuries	2.07%	2.25%	2.51%	2.50%	2.60%
CalSTRS Employer Rate <sup>2</sup>	17.10%	18.40%	18.10%	18.10%	18.10%
CalPERS Employer Rate <sup>3</sup>	19.721%	22.80%	24.90%	25.90%	26.60%

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	District ADA Range
The greater of 5% or \$69,000	0 to 300
The greater of 4% or \$69,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

<sup>1</sup>Applies to LCFF, Special Education, Child Nutrition, Preschool, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education and Mandate Block Grant.

<sup>2</sup>California State Teachers' Retirement System (CalSTRS) rates in 2019-20 and 2020-21 are final. Rates in the following years are subject to change based on determination by the CalSTRS Board.

<sup>3</sup>California Public Employees' Retirement System (CalPERS) rate in 2019-20 is final. Rates in the following years are subject to change based on determination by the CalPERS Board.

# BUDGET FACTORS/ASSUMPTIONS - OSD

Planning Factor	2019-20	2020-21	2021-22
Estimated Funded ADA (Average Daily Attendance)	15,661.81	15,234.01	14,946.85
Funded UPP (Unduplicated Pupil Percentage)	86.58%	86.92%	89.00%
Step & Column	1.50%	1.50%	1.50%
Statutory/Estimated COLA	3.26%	2.29%	2.71%
STRS Employer Statutory Rates	17.10%	18.40%	18.10%
PERS Employer Projected Rates	19.721%	22.80%	24.90%
Lottery - Unrestricted per ADA	\$153	\$153	\$153
Lottery - Prop 20 per ADA	\$54	\$54	\$54
Mandated Block Grant per ADA	\$32.18	\$32.92	\$33.81
CPI	3.09%	2.99%	2.89%
Routine Restricted Maintenance Account	3% of total GF expenditures	3% of total GF expenditures	3% of total GF expenditures
Health Benefits	Hard Cap negotiated with each Bargaining Unit		
<b>Reductions in Classroom Teachers due to declining enrollment (number of FTE each year)</b>		<b>32</b>	<b>16</b>
<b>Additional Reductions required to maintain Positive Certification</b>		<b>\$11,289,719</b>	<b>\$1,000,000</b>

# ENROLLMENT

## Moderate District-wide Projection by Grade Level

Oxnard School District



Projections (Oxnrd20Mod) (2020)

Grade	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
TK	299	267	294	250	254	253	254	259	260	261	259	258	256	255
K	1707	1692	1513	1518	1541	1539	1543	1570	1581	1584	1575	1566	1557	1549
1	1803	1699	1681	1526	1524	1546	1545	1567	1587	1590	1581	1572	1564	1555
2	1798	1797	1661	1657	1514	1508	1533	1549	1576	1588	1579	1570	1562	1553
3	1802	1761	1768	1644	1639	1497	1494	1534	1557	1576	1576	1567	1559	1550
4	1830	1782	1716	1755	1632	1628	1487	1501	1543	1559	1567	1567	1559	1550
5	1906	1798	1756	1696	1738	1616	1613	1489	1505	1542	1548	1556	1557	1548
6	1817	1867	1736	1703	1654	1695	1576	1618	1485	1485	1502	1509	1516	1517
7	1731	1779	1836	1711	1682	1627	1677	1588	1638	1490	1472	1488	1494	1502
8	1665	1708	1746	1804	1689	1655	1611	1681	1599	1638	1478	1461	1477	1483
Subtotals:	16358	16150	15707	15264	14867	14564	14333	14356	14331	14313	14137	14114	14101	14062
Pct Chg:	0%	-1.3%	-2.7%	-2.8%	-2.6%	-2%	-1.6%	0.2%	-0.2%	-0.1%	-1.2%	-0.2%	-0.1%	-0.3%
SDC:	447	450	448	476	465	455	446	447	446	447	442	443	442	442
Totals:	16805	16600	16155	15740	15332	15019	14779	14803	14777	14760	14579	14557	14543	14504
Capacity:	20334	20334	20334	20334	20334	20334	20334	20334	20334	20334	20334	20334	20334	20334
Open Seats:	3529	3734	4179	4594	5002	5315	5555	5531	5557	5574	5755	5777	5791	5830

\* Does not include Special Education Student Population

# ENROLLMENT

## Declining Enrollment

### Declining Enrollment

118

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#### Impact of ADA Decline

Income Loss	Proportional Layoff
<ul style="list-style-type: none"> <li>114 ADA decline at \$10,000 each—yields marginal revenue loss</li> </ul>	<ul style="list-style-type: none"> <li>120 students requires 5 teachers at 24:1</li> <li>Five teachers times cost per novice teacher yields savings of: <b>\$350,000</b> (\$70,000 per teacher, including benefits, x 5 teachers)</li> <li>Miscellaneous savings (\$400/ADA) <b>\$48,000</b></li> </ul>
<p>Lost Revenue: <b>\$1,140,000</b></p>	<p>Total proportional savings: <b>\$398,000</b></p>

**Proportional layoff leaves a \$742,000 deficit**

**In this example, 11 more teachers would need to be laid off to cover the decline**

# STAFFING

## Class Size

Recognizing that district enrollment is projected to fall below 16,000 in future years, in 2020-21 FY Class Size for TK - 3<sup>rd</sup> will follow the State Grade Span Adjustment of 24:1

# RESERVES

- Per CDE: “Available reserves are the Unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects...”
- Oxnard School District Minimum requirement is 3% (this is governed by the State and by the size of the District)
- Adequate reserves are one of the most significant methods school districts use to maintain fiscal health and help mitigate changes in school funding.

# RESERVES (cont.)

## Local Agency Reserves

● A larger reserve is recommended because of:

- ❑ State economic crisis
- ❑ Declining enrollment
- ❑ Deficit spending

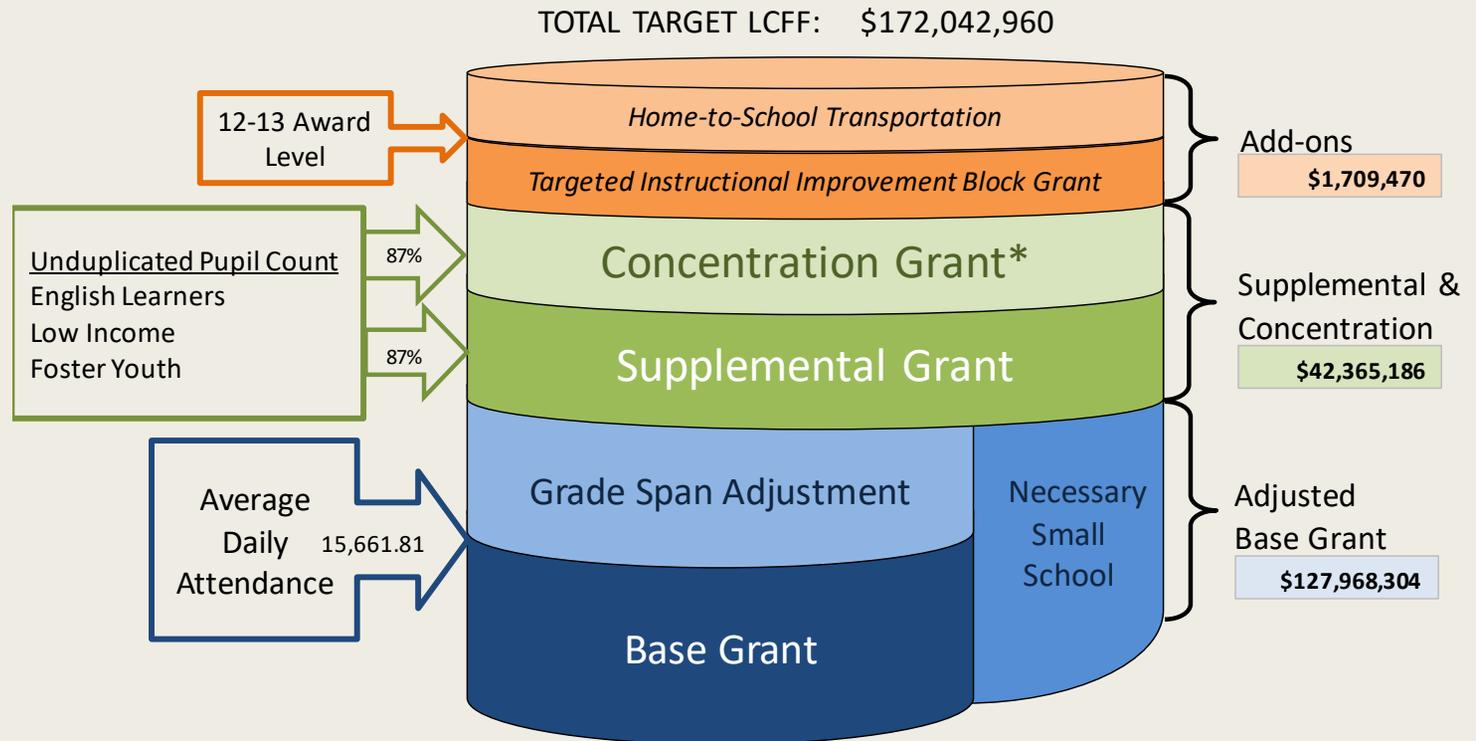
● Remember, the state-required minimum reserve is just that – a minimum

- ❑ All local agencies in California need more

# LOCAL CONTROL FUNDING FORMULA (LCFF) 2019-20 Funding

## Components of LCFF Target Entitlement

	2019-20	
Base Grant / Necessary Small School	\$ 122,481,566	15,661.81 ADA
Grade Span Adjustment	\$ 5,486,738	
Supplemental Grant	\$ 22,158,991	87%
Concentration Grant	\$ 20,206,195	87%
Add-ons (TIIBG & Transportation)	\$ 1,709,470	
<b>Total</b>	<b>\$ 172,042,960</b>	



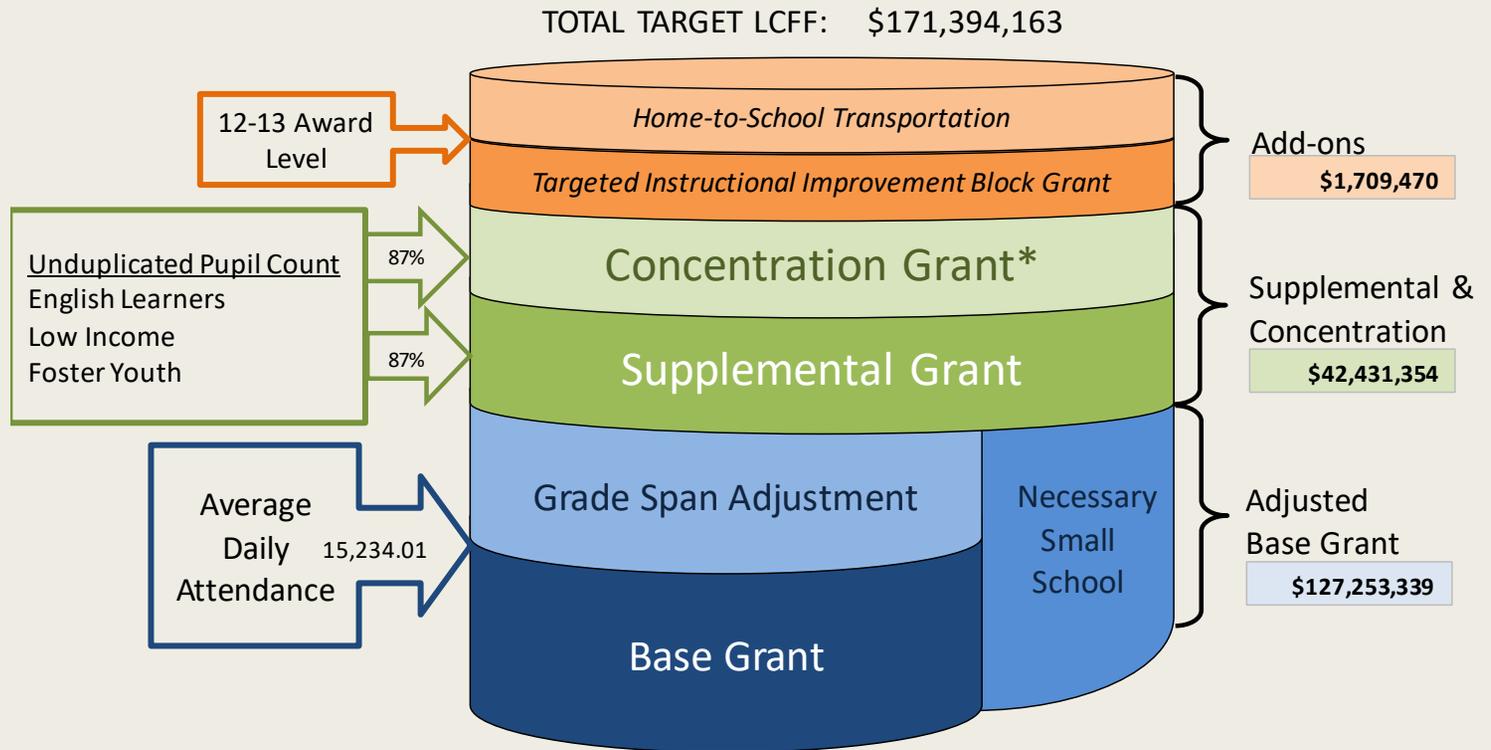
\*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

# LOCAL CONTROL FUNDING FORMULA (LCFF)

## 2020-21 Funding

### Components of LCFF Target Entitlement

	2020-21	
Base Grant / Necessary Small School	\$ 121,883,017	15,234.01 ADA
Grade Span Adjustment	\$ 5,370,322	
Supplemental Grant	\$ 22,121,721	87%
Concentration Grant	\$ 20,309,633	87%
Add-ons (TIIBG & Transportation)	\$ 1,709,470	
<b>Total</b>	<b>\$ 171,394,163</b>	



\*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding 14

# MULTI-YEAR PROJECTIONS

Multi-Year Projections			
	2019-20	2020-21	2021-22
	2nd Interim Budget	Projections	Projections
Revenues	\$202,821,986	\$198,869,013	\$201,872,455
Expenditures	\$212,155,123	\$201,364,623	\$201,097,595
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>(\$9,333,137)</b>	<b>(\$2,495,610)</b>	\$774,860
Transfers from Other Funds	0	0	0
Transfers to Other Funds	\$325,960	\$200,000	\$200,000
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(\$9,659,097)</b>	<b>(\$2,695,610)</b>	\$574,860
Beginning Fund Balance	\$20,322,944	\$10,663,847	\$7,968,237
Components of Ending Fund Balance			
Total Ending Fund Balance	\$10,663,847	\$7,968,237	\$8,543,097
3% Reserve for Economic Uncertainty	\$6,374,432	\$6,046,939	\$6,038,928
Non-Spendable (Stores & Revolving Ca	\$120,000	\$120,000	\$120,000
Legally Restricted	\$2,977,687	\$0	\$0
Other Assignments	\$150,000	\$150,000	\$150,000
<b>Undesignated/Unappropriated Fund Balance</b>	<b>\$1,041,728</b>	<b>\$1,651,299</b>	<b>\$2,234,170</b>

# MULTI-YEAR PROJECTIONS (cont.)

General Fund (Unrestricted & Restricted)		2019-20 (2nd Interim)	2020-21 (projected)	2021-22 (projected)
<b>REVENUES:</b>				
1	Total LCFF Funding	\$170,690,238	\$170,394,163	\$173,569,605
2	Federal Revenues	\$11,871,224	\$12,043,224	\$11,871,224
3	Other State Revenues	\$11,386,751	\$7,957,853	\$7,957,853
4	Other Local Revenues	\$8,873,773	\$8,473,773	\$8,473,773
5 a	Transfers In	\$0	\$0	\$0
5 c	Contributions/Encroachments	\$37,059,411**	\$36,471,029**	\$40,069,605**
<b>TOTAL REVENUES</b>		<b>\$202,821,986</b>	<b>\$198,869,013</b>	<b>\$201,872,455</b>
<b>EXPENDITURES</b>				
1 a	Base Certificated Salaries	\$86,940,696	\$86,940,696	\$85,808,806
b	Step & Column (1.5%)	\$0	\$1,268,110	\$1,269,132
c	Cost-of-Living Adjustment	\$0	\$0	\$0
d	<b>Other Adjustments (Staffing Reductions)</b>	\$0	<b>(\$2,400,000)</b>	<b>(\$1,200,000)</b>
<b>Total Certificated Salaries</b>		<b>\$86,940,696</b>	<b>\$85,808,806</b>	<b>\$85,877,939</b>
2 a	Base Classified Salaries	\$29,879,576	\$29,879,576	\$30,176,299
b	Step (1.5%)	\$0	\$445,955	\$452,644
c	Cost-of-Living Adjustment	\$0	\$0	\$0
d	<b>Other Adjustments (Staffing Reductions)</b>	\$0	<b>(\$149,232)</b>	<b>\$0</b>
<b>Total Classified Salaries</b>		<b>\$29,879,576</b>	<b>\$30,176,299</b>	<b>\$30,628,944</b>
3	Employee Benefits	\$46,473,249	\$47,912,882	\$48,169,078
4	Books & Supplies	\$15,512,625	\$15,512,625	\$15,512,625
5	Services & Other Operating Exp.	\$30,468,425	\$30,468,425	\$30,468,425
6	Capital Outlay	\$310,248	\$205,000	\$160,000
7	Other Outgo (excl. trxf of indirect costs)	\$3,101,934	\$3,101,934	\$3,101,934
8	Other Outgo - Trxf of Indirect Costs	<b>(\$531,630)</b>	<b>(\$531,630)</b>	<b>(\$531,630)</b>
9	Other Financing Uses	\$0	\$0	\$0
a	Transfers Out	\$325,960	\$200,000	\$200,000
b	Other Uses	\$0	\$0	\$0
10	<b>Other Adjustments (Budget Reductions)</b>	\$0	<b>(\$11,289,719)</b>	<b>(\$12,289,719)</b>
<b>TOTAL EXPENDITURES</b>		<b>\$212,481,083</b>	<b>\$201,564,623</b>	<b>\$201,297,595</b>
<b>INCREASE/(DECREASE) IN FUND BALANCE</b>		<b>(\$9,659,097)</b>	<b>(\$2,695,610)</b>	<b>\$574,860</b>
<b>FUND BALANCE</b>				
1	Net Beginning Fund Balance	\$20,322,944	\$10,663,847	\$7,968,237
3 a	Non-Spendable Balance	\$120,000	\$120,000	\$120,000
b	Restricted Balance	\$2,977,687	<b>(\$0)</b>	<b>(\$0)</b>
c	Committed	\$0	\$0	\$0
d	Assigned Balance	\$150,000	\$150,000	\$150,000
e	Reserved for Economic Uncertainties 3%	\$6,374,432	\$6,046,939	\$6,038,928
<b>UNASSIGNED ENDING BALANCE</b>		<b>\$1,041,728</b>	<b>\$1,651,299</b>	<b>\$2,234,170</b>
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$10,663,847</b>	<b>\$7,968,237</b>	<b>\$8,543,097</b>
Unassigned Ending Balance % of Total Expenditures		0.49%	0.82%	1.11%
<b>**Contribution from Unrestricted to Restricted nets to zero</b>				

# CASH FLOW

## 2019-20 Estimated Cash Flow Report as of February 29, 2020 - 2nd Interim Budget

	Actual July	Actual August	Actual Sept	Actual October	Actual November	Actual December	Actual January	Actual February	Estimated March	Estimated April	Estimated May	Estimated June	Total	2nd Interim Budget
<b>Beg Cash Balance</b>	\$28,770,187	\$28,443,289	\$16,468,246	\$19,688,165	\$9,185,189	\$10,181,915	\$28,976,661	\$27,396,316	\$23,439,060	\$26,259,275	\$30,130,697	\$23,681,930		
<b>Revenue:</b>														
State Apportionment*	\$ 6,187,014	\$ 6,187,014	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 11,136,627	\$ 10,824,887	\$ 10,824,887	\$ 10,824,887	\$ 10,824,887	\$ 11,815,431	\$ 123,172,142	\$ 122,819,420
EPA	\$ -	\$ -	\$ 6,397,962	\$ -	\$ -	\$ 6,397,961	\$ -	\$ -	\$ 6,070,250	\$ -	\$ -	\$ 5,414,826	\$ 24,280,999	\$ 24,280,999
Property Tax	\$ 302,874	\$ 8,242	\$ -	\$ 116,120	\$ 787,944	\$ 14,953,075	\$ 408,475	\$ 357,587	\$ 131,452	\$ 8,287,771	\$ 330,057	\$ (1,091,778)	\$ 24,589,819	\$ 24,589,819
Apportionment Transfers	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ (1,000,000)
Federal	\$ 217,977	\$ 4,025	\$ 200,764	\$ 987,428	\$ 24,831	\$ 28,459	\$ 1,425,274	\$ -	\$ 836,651	\$ 663,387	\$ 715,541	\$ 6,767,090	\$ 11,871,224	\$ 11,871,224
Other State	\$ 25,155	\$ 594,604	\$ 1,275,441	\$ (653,957)	\$ 2,734,883	\$ 2,372,732	\$ (261,431)	\$ 45,878	\$ 2,416,931	\$ 551,209	\$ 528,054	\$ 1,192,661	\$ 10,822,159	\$ 10,822,159
Local	\$ 1,241,749	\$ 368,181	\$ 701,539	\$ 1,054,796	\$ 691,026	\$ 856,917	\$ 747,844	\$ 815,168	\$ 810,077	\$ 933,295	\$ 894,577	\$ (230,279)	\$ 8,873,746	\$ 8,873,773
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 7,974,770</b>	<b>\$ 7,162,065</b>	<b>\$ 19,712,333</b>	<b>\$ 11,641,012</b>	<b>\$ 15,375,110</b>	<b>\$ 35,745,771</b>	<b>\$ 13,454,788</b>	<b>\$ 12,043,520</b>	<b>\$ 21,090,248</b>	<b>\$ 21,260,550</b>	<b>\$ 13,293,116</b>	<b>\$ 23,515,229</b>	<b>\$ 202,257,367</b>	<b>\$ 202,257,394</b>
<b>Expenditures:</b>														
Certificated Salaries	\$ 180,038	\$ 8,718,334	\$ 6,967,104	\$ 7,802,174	\$ 7,936,615	\$ 7,791,402	\$ 7,783,799	\$ 7,898,740	\$ 7,936,610	\$ 7,966,491	\$ 7,936,610	\$ 8,022,779	\$ 86,940,696	\$ 86,940,696
Classified Salaries	\$ 1,155,084	\$ 2,582,039	\$ 2,628,767	\$ 2,548,416	\$ 2,574,157	\$ 2,521,964	\$ 2,531,833	\$ 2,539,337	\$ 2,666,301	\$ 2,631,186	\$ 2,522,604	\$ 2,977,888	\$ 29,879,576	\$ 29,879,576
Benefits	\$ 623,300	\$ 5,012,503	\$ 3,886,399	\$ 3,286,435	\$ 4,101,069	\$ 4,073,234	\$ 4,076,443	\$ 4,083,296	\$ 4,196,541	\$ 4,235,883	\$ 4,763,237	\$ 4,134,909	\$ 46,473,249	\$ 46,473,249
Books & Supplies	\$ 111,036	\$ 2,168,906	\$ 300,153	\$ 590,047	\$ 292,847	\$ 457,785	\$ 298,135	\$ 252,595	\$ 904,714	\$ 1,160,586	\$ 1,207,348	\$ 7,768,474	\$ 15,512,625	\$ 15,512,625
Services & Operating	\$ 528,934	\$ 667,784	\$ 3,181,707	\$ 1,986,517	\$ 2,520,679	\$ 2,234,714	\$ 2,227,286	\$ 2,208,643	\$ 2,127,467	\$ 2,272,081	\$ 3,535,539	\$ 6,977,093	\$ 30,468,425	\$ 30,468,425
Capital Outlay	\$ -	\$ 43,932	\$ -	\$ 10,150	\$ 37,576	\$ 14,089	\$ 49,862	\$ -	\$ 138,854	\$ 226,700	\$ 313,568	\$ (524,484)	\$ 310,248	\$ 310,248
Other Outgo	\$ 311,565	\$ 30,442	\$ 1,254,796	\$ (1,045,204)	\$ 54,796	\$ 292,853	\$ (3,846)	\$ (58,564)	\$ 394,967	\$ 56,769	\$ 256,769	\$ 1,024,960	\$ 2,570,304	\$ 2,570,304
<b>Total Expenses</b>	<b>\$ 2,909,958</b>	<b>\$ 19,223,920</b>	<b>\$ 18,218,927</b>	<b>\$ 15,178,534</b>	<b>\$ 17,517,738</b>	<b>\$ 17,386,041</b>	<b>\$ 16,963,513</b>	<b>\$ 16,924,047</b>	<b>\$ 18,365,453</b>	<b>\$ 18,549,696</b>	<b>\$ 20,535,676</b>	<b>\$ 30,381,619</b>	<b>\$ 212,155,123</b>	<b>\$ 212,155,123</b>
<b>Net Monthly</b>	<b>\$ 5,064,812</b>	<b>\$ (12,061,855)</b>	<b>\$ 1,493,406</b>	<b>\$ (3,537,522)</b>	<b>\$ (2,142,627)</b>	<b>\$ 18,359,729</b>	<b>\$ (3,508,725)</b>	<b>\$ (4,880,527)</b>	<b>\$ 2,724,795</b>	<b>\$ 2,710,854</b>	<b>\$ (7,242,560)</b>	<b>\$ (6,866,391)</b>		
<b>Prior Year Transactions:</b>														
PY Audit Adjustment							\$ -							
Accounts Receivable	\$ (832,342)	\$ 228,832	\$ 1,104,147	\$ 225,415	\$ 2,419,688	\$ (9,603)	\$ 953,314	\$ (273,215)	\$ (500,605)	\$ 544,486	\$ 204,957	\$ 3,223,956	\$ 7,288,828	\$ -
Accounts Payable*	\$ 4,559,389	\$ 141,800	\$ (622,368)	\$ 7,190,889	\$ (878,729)	\$ (444,620)	\$ (975,066)	\$ (612,107)	\$ (596,025)	\$ (616,083)	\$ (588,836)	\$ 4,660,192	\$ 11,218,418	\$ -
<b>Net Prior Year</b>	<b>\$ (5,391,731)</b>	<b>\$ 86,832</b>	<b>\$ 1,726,513</b>	<b>\$ (6,965,454)</b>	<b>\$ 3,139,353</b>	<b>\$ 435,017</b>	<b>\$ 1,928,380</b>	<b>\$ 923,272</b>	<b>\$ 95,419</b>	<b>\$ 1,160,568</b>	<b>\$ 793,793</b>	<b>\$ (1,436,236)</b>	<b>\$ (3,929,590)</b>	<b>\$ -</b>
<b>Net Monthly Increase/(Decrease)*</b>	<b>\$ (326,919)</b>	<b>\$ (11,975,023)</b>	<b>\$ 3,219,919</b>	<b>\$ (10,502,976)</b>	<b>\$ 996,726</b>	<b>\$ 18,794,746</b>	<b>\$ (1,580,345)</b>	<b>\$ (3,957,255)</b>	<b>\$ 2,820,215</b>	<b>\$ 3,871,422</b>	<b>\$ (6,448,767)</b>	<b>\$ (8,302,627)</b>		
Tran Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Ending Cash</b>	<b>\$28,443,289</b>	<b>\$16,468,246</b>	<b>\$19,688,165</b>	<b>\$9,185,189</b>	<b>\$10,181,915</b>	<b>\$28,976,661</b>	<b>\$27,396,316</b>	<b>\$23,439,060</b>	<b>\$26,259,275</b>	<b>\$30,130,697</b>	<b>\$23,681,930</b>	<b>\$15,379,303</b>		

# EXPLANATION OF CHANGES

## 1<sup>st</sup> Interim to 2<sup>nd</sup> Interim – 2019/20 Unrestricted/Restricted

Object	1st Interim	2nd Interim	Difference	Explanation
<b>Revenue:</b>				
8010-8099	\$ 171,042,960	\$ 170,690,238	\$ (352,722)	Decrease due to prior year LCFF adjustment
8100-8299	\$ 12,471,714	\$ 11,871,224	\$ (600,490)	Decrease due to prior year adjustments to Federal funding
8300-8599	\$ 11,386,751	\$ 11,386,751	\$ -	
8600-8799	\$ 8,826,168	\$ 8,873,773	\$ 47,605	Increased revenue from Doris-Patterson leased property, and miscellaneous local revenue and donations
<b>Expenditures:</b>				
1000-1999	\$ 86,830,032	\$ 86,940,696	\$ 110,664	Increase due to staffing changes
2000-2999	\$ 30,047,892	\$ 29,879,576	\$ (168,316)	Decrease due to unfilled vacancies
3000-3999	\$ 46,679,947	\$ 46,473,249	\$ (206,698)	Decrease due to unfilled vacancies
4000-4999	\$ 16,938,534	\$ 15,512,625	\$ (1,425,909)	Decrease due to mid-year budget reductions
5000-5999	\$ 28,064,382	\$ 30,468,425	\$ 2,404,043	Increase in Special Education costs (legal, contracted services, NPS)_
6000-6999	\$ 1,670,217	\$ 310,248	\$ (1,359,969)	Decrease due to mid-year budget reductions
7100-7499	\$ 3,101,934	\$ 3,101,934	\$ -	
7300-7399	\$ (535,737)	\$ (531,630)	\$ (4,107)	Decrease of indirect costs due to revenue adjustments
7600-7629	\$ 330,606	\$ 325,960	\$ (4,646)	Decrease in contribution to Child Nutrition Fund
8980-8999	\$ (34,440,149)	\$ (37,059,411)	\$ 2,619,262	Increase in contribution to Special Education

# BUDGET CHALLENGES

- Declining Enrollment
- Minimum Wage Increases
- Declining Reserves
- Special Education enrollment increasing
- Special Education funding remains fairly flat
- Continued STRS/PERS Increases

# RECOMMENDATION

Staff recommends that the Board of Trustees approve an action/reduction plan to align expenditures with revenues for future years, thereby enabling and approving the filing of a Positive Certification for the 2019-20 2<sup>nd</sup> Interim Report.



**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Karling Aguilera-Fort

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section E: Approval of Minutes

**Approval of Minutes**

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There will be no minutes to approved at this meeting.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

N/A

**ADDITIONAL MATERIALS:**

**Attached:**

**OSD BOARD AGENDA ITEM**

**Name of Contributor:** Karling Aguilera-Fort

**Date of Meeting:** March 18, 2020

**Agenda Section:** Section F: Board Policies, First Reading

**Board Policies, Regulations and Bylaws**

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No Board policies will be approved at this meeting.

**FISCAL IMPACT:**

N/A

**RECOMMENDATION:**

No Board policies will be approved at this meeting.

**ADDITIONAL MATERIALS:**

**Attached:**