



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending June 30, 2023

### All Funds Summary Breakdown

(With Comparative Totals for the Period Ending June 30, 2022)

	COMPARATIVE ANALYSIS		
	All Funds FY 2022	All Funds 2023	FY % Incr/(Decr)
<b>REVENUES</b>			
Local	\$ 41,509,098.98	\$ 49,966,993.47	20.38%
Intermediate	\$638	\$544	(14.71%)
State	\$49,966,890	\$52,140,787	4.35%
Federal	\$5,837,835	\$10,852,648	85.90%
Other Financing Sources/Income Items	\$75,906,377	\$2,207,732	(97.09%)
Transfers In	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$173,220,838</b>	<b>\$115,168,704</b>	<b>(33.51%)</b>
<b>EXPENDITURES</b>			
Salaries	\$ 39,199,148.02	\$ 41,918,453.34	6.94%
Employee Benefits	\$14,399,174	\$15,316,303	6.37%
Purchased Services	\$5,282,487	\$5,455,063	3.27%
Supplies	\$6,328,282	\$9,728,599	53.73%
Property	\$10,410,534	\$29,088,382	179.41%
Other Objects	\$12,116,033	\$14,714,480	21.45%
Other Items	\$8,283,081	\$10,154,151	22.59%
Transfers Out	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$96,018,738</b>	<b>\$126,375,431</b>	<b>31.62%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>77,202,100</b>	<b>(11,206,727)</b>	
<b>FUND BALANCE</b>			
Beginning of Period	\$109,770,817	\$160,223,939	45.96%
End of Period	<b>\$186,972,917</b>	<b>\$149,017,212</b>	<b>(20.30%)</b>

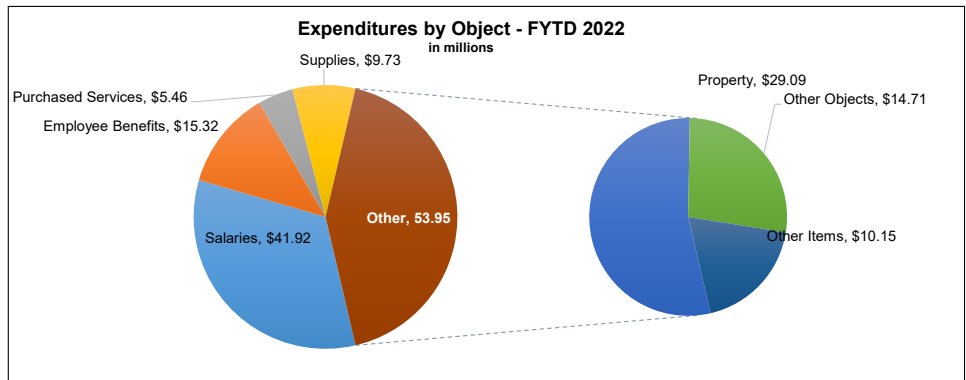
	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	2,640,624	\$ 15,599,411	\$ 16,470,071	\$ -	\$ 1,787,129	\$ 8,259,408	\$ 1,586,824
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	51,614,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 3,512,747	\$ -	\$ -
\$	-	\$ -	\$ 28,710	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 7,175,325	\$ -	\$ -	\$ -	\$ -
<b>\$</b>	<b>54,255,115</b>	<b>\$ 15,599,411</b>	<b>\$ 23,674,106</b>	<b>\$ -</b>	<b>\$ 5,299,877</b>	<b>\$ 8,259,408</b>	<b>\$ 1,586,824</b>
\$	30,951,524	\$ -	\$ 6,602,792	\$ -	\$ 950,771	\$ 18,983	\$ 510,944
\$	11,269,745	\$ -	\$ 2,717,019	\$ -	\$ 345,017	\$ 16,490	\$ 224,914
\$	1,705,854	\$ -	\$ 2,661,705	\$ -	\$ 177,202	\$ 25,889	\$ 228,274
\$	867,289	\$ 422,541	\$ 3,350,330	\$ -	\$ 1,334,928	\$ -	\$ 72,653
\$	14,084	\$ -	\$ 1,736,325	\$ -	\$ 135,858	\$ -	\$ -
\$	7,375	\$ 14,486,786	\$ 27,271	\$ -	\$ 77,714	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 564,850	\$ 8,504,159	\$ -
\$	7,175,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>\$</b>	<b>51,991,196</b>	<b>\$ 14,909,327</b>	<b>\$ 17,095,441</b>	<b>\$ -</b>	<b>\$ 3,586,341</b>	<b>\$ 8,565,521</b>	<b>\$ 1,036,784</b>
<b>\$</b>	<b>2,263,919</b>	<b>\$ 690,084</b>	<b>\$ 6,578,665</b>	<b>\$ -</b>	<b>\$ 1,713,535</b>	<b>\$ (306,112)</b>	<b>\$ 550,039</b>
\$	16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227
<b>\$</b>	<b>19,034,979</b>	<b>\$ 4,599,246</b>	<b>\$ 44,767,556</b>	<b>\$ 5,799,878</b>	<b>\$ 7,792,129</b>	<b>\$ 4,297,785</b>	<b>\$ 553,266</b>

**Significant Revenue Changes:**

Bond Proceeds of \$5.75m received in 2021.  
Bond Proceeds of \$85m received in 2022.

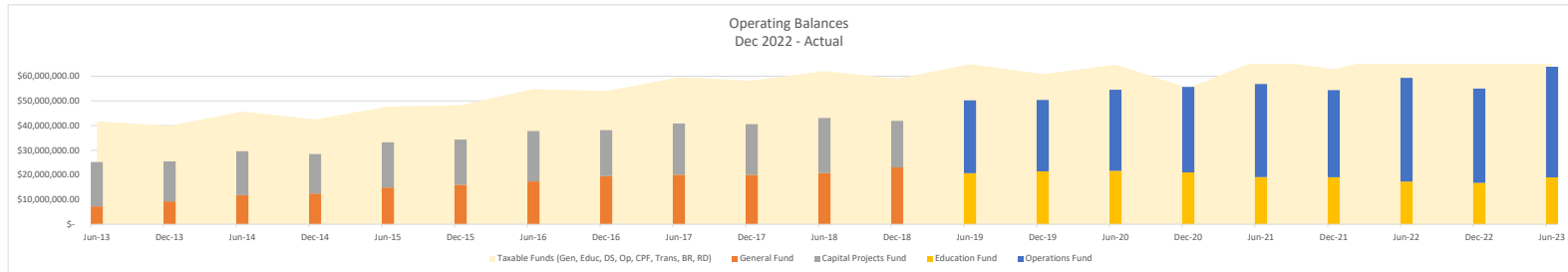
**Significant Expenditure Changes:**

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..



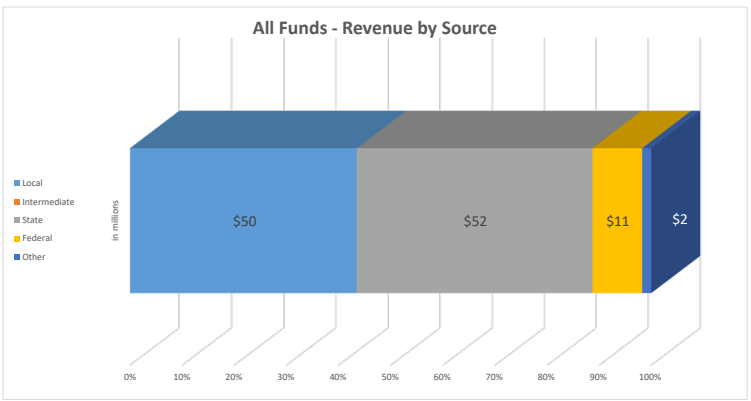
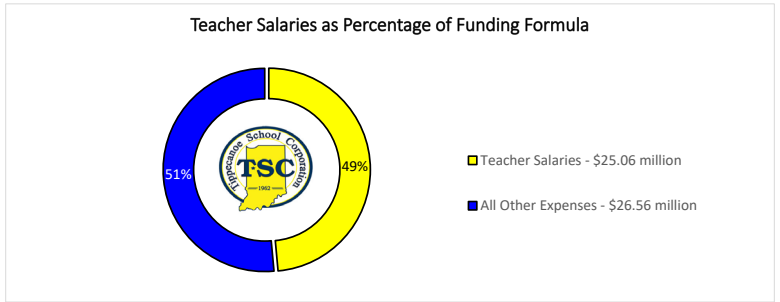
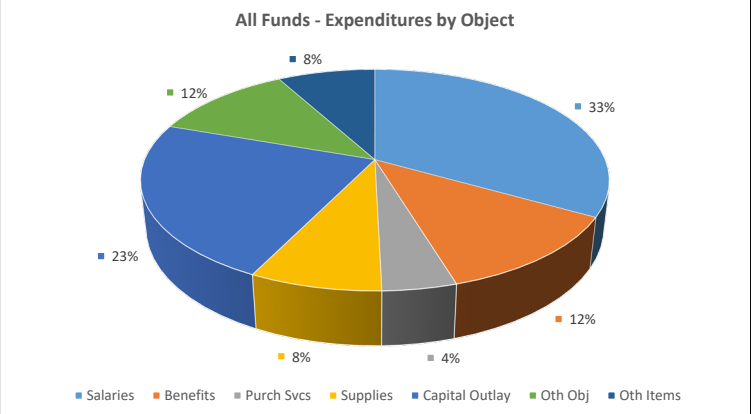
## FINANCIAL SNAPSHOTS

For the Period Ending June 30, 2023



### Per Pupil Expenditures by Cost Center - (1/1/23 - 6/30/23)

	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$4,426.06	\$1,295.98	\$5,722.04
2. Dayton Elementary	378	\$4,257.96	\$1,156.12	\$5,414.08
3. McCutcheon High	1825	\$4,196.59	\$1,170.88	\$5,367.47
4. Cole Elementary	305	\$4,103.59	\$1,245.74	\$5,349.33
5. Woodland Elementary	638	\$4,071.85	\$1,164.63	\$5,236.48
6. Wea Ridge Middle	710	\$3,895.30	\$1,306.85	\$5,202.15
7. Hershey Elementary	560	\$4,039.58	\$1,157.25	\$5,196.83
8. Klondike Middle	464	\$3,943.87	\$1,230.61	\$5,174.48
9. Harrison High	2138	\$3,863.60	\$1,258.83	\$5,122.43
10. Battle Ground Middle	737	\$3,861.07	\$1,251.90	\$5,112.97
11. Mintonye Elementary	470	\$3,956.52	\$1,155.18	\$5,111.70
12. Wyandotte Elementary	479	\$3,985.63	\$1,078.43	\$5,064.06
13. Mayflower Mill Elementary	600	\$3,933.06	\$1,037.60	\$4,970.66
14. East Tipp Middle	508	\$3,710.96	\$1,130.77	\$4,841.73
15. Wea Ridge Elementary	609	\$3,641.85	\$1,156.02	\$4,797.87
16. Battle Ground Elementary	647	\$3,564.08	\$1,208.06	\$4,772.14
17. Southwestern Middle	496	\$3,628.70	\$1,053.84	\$4,682.54
18. Burnett Creek Elementary	767	\$3,431.20	\$1,106.16	\$4,537.36
19. Klondike Elementary	975	\$3,433.66	\$1,093.41	\$4,527.07
<b>Average All Cost Centers</b>		<b>\$3,891.85</b>	<b>\$1,171.49</b>	<b>\$5,063.34</b>
<b>Average All Title I Cost Centers</b>		<b>\$3,948.35</b>	<b>\$1,126.57</b>	<b>\$5,074.92</b>



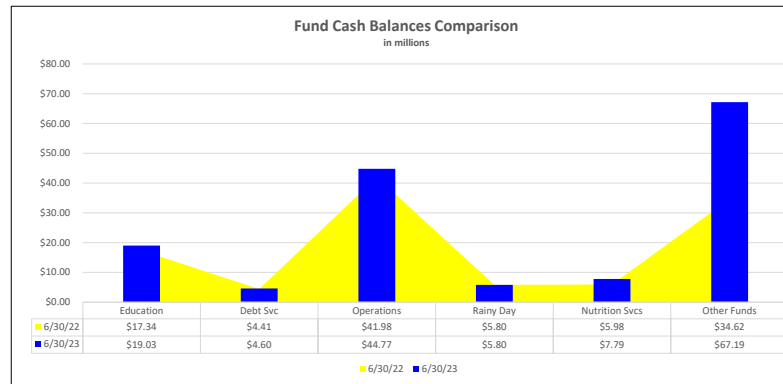
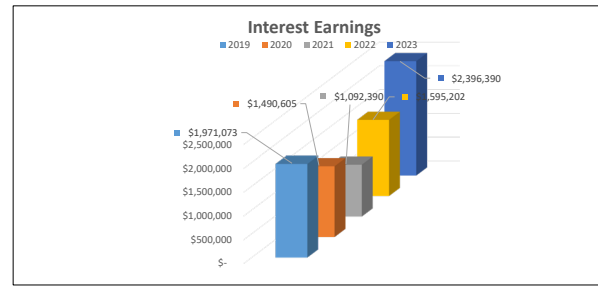
## FINANCIAL SNAPSHOTS

For the Period Ending June 30, 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Conscious Discipline	2003.39	Local	6/1/2023	\$ 3,300
NEA Foundation Grant - MHS	2003.40	Local	6/1/2023	\$ 4,300
SIA Foundation Grant - HHS	2003.41	Local	6/1/2023	\$ 8,988
<b>Total New Funds</b>				<b>\$ 16,588</b>

Investments						
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest	
11/4/2022	7/6/2023	Flagstar Bank	\$ 3,000,000	4.900%	\$ 98,268	
10/5/2022	10/5/2023	BMO Harris	\$ 2,695,000	4.356%	\$ 117,395	
11/4/2022	10/5/2023	Flagstar Bank	\$ 3,000,000	5.050%	\$ 139,048	
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671	
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447	
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562	
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548	
6/21/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757	
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110	2022B Constr.
11/10/2022	8/15/2023	Flagstar Bank	\$ 3,650,000	5.100%	\$ 141,780	2022B Constr.
11/10/2022	9/15/2023	Flagstar Bank	\$ 3,400,000	5.100%	\$ 146,796	2022B Constr.
11/10/2022	10/16/2023	BMO Harris	\$ 3,400,000	5.112%	\$ 161,903	2022B Constr.
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498	2022B Constr.
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223	2022B Constr.
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642	
<b>Total Anticipated Interest</b>					<b>\$ 3,161,380</b>	

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
<b>Total</b>	<b>\$ 1,971,073</b>	<b>\$ 1,490,605</b>	<b>\$ 1,092,390</b>	<b>\$ 1,595,202</b>	<b>\$ 2,396,390</b>

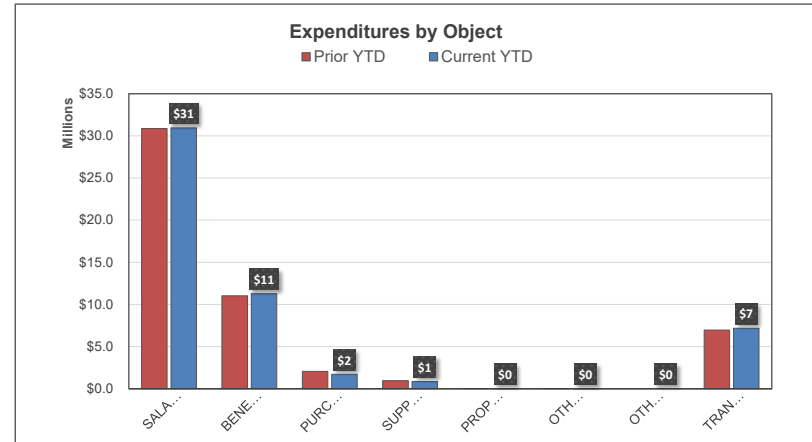
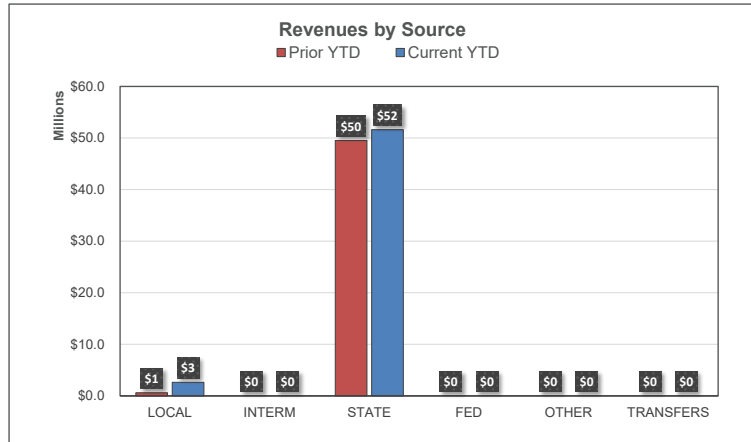


# EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23		FY 2023 Annual Budget	Current YTD % of Budget
	6/30/22	6/30/22			6/30/23	6/30/23		
<b>REVENUES</b>								
Local	\$604,153	\$77,512	\$450,000	134.26%	\$2,640,624	\$1,214,128	\$400,000	660.16%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$49,519,504	\$8,244,636	\$102,589,946	48.27%	\$51,614,491	\$8,438,772	\$104,639,462	49.33%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$50,123,657</b>	<b>\$8,322,148</b>	<b>\$103,039,946</b>	<b>48.64%</b>	<b>\$54,255,115</b>	<b>\$9,652,900</b>	<b>\$105,039,462</b>	<b>51.65%</b>
<b>EXPENDITURES*</b>								
Salaries	\$30,870,549	\$5,285,682	\$60,939,674	50.66%	\$30,951,524	\$2,793,823	\$67,130,904	46.11%
Employee Benefits	\$11,014,700	\$1,662,430	\$28,840,393	38.19%	\$11,269,745	\$1,744,242	\$29,036,674	38.81%
Purchased Services	\$2,054,802	\$1,407,071	\$8,458,614	24.29%	\$1,705,854	\$187,987	\$8,355,191	20.42%
Supplies	\$947,877	\$113,731	\$5,165,439	18.35%	\$867,289	\$226,629	\$3,558,558	24.37%
Property	\$7,068	\$7,068	\$7,068	100.00%	\$14,084	\$0	\$6,279	224.30%
Other Objects	\$4,855	\$910	\$120,467	4.03%	\$7,375	\$460	\$111,751	6.60%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$6,967,167	\$1,564,304	\$0		\$7,175,325	\$1,287,855	\$13,343,673	53.77%
<b>TOTAL EXPENDITURES</b>	<b>\$51,867,017</b>	<b>\$10,041,196</b>	<b>\$103,531,654</b>	<b>50.10%</b>	<b>\$51,991,196</b>	<b>\$6,240,997</b>	<b>\$121,543,030</b>	<b>42.78%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$1,743,360)</b>	<b>(\$1,719,048)</b>	<b>(\$491,708)</b>		<b>\$2,263,919</b>	<b>\$3,411,903</b>	<b>(\$16,503,568)</b>	
<b>BEGINNING FUND BALANCE</b>	\$19,078,496				\$16,771,061			
<b>ENDING FUND BALANCE</b>	\$17,335,136				\$19,034,979			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

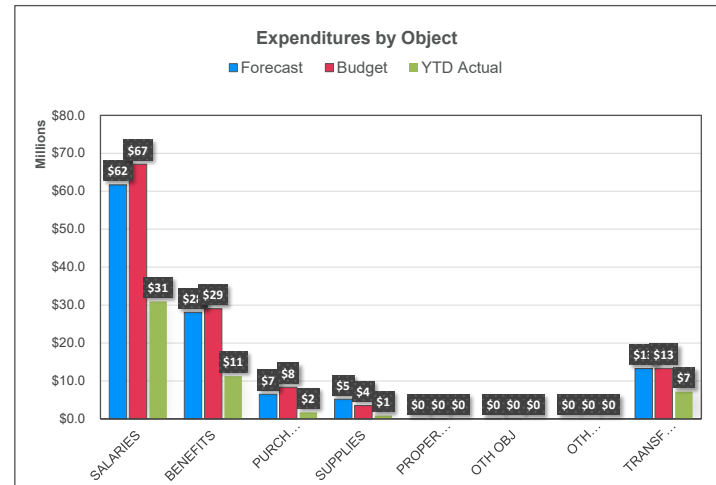
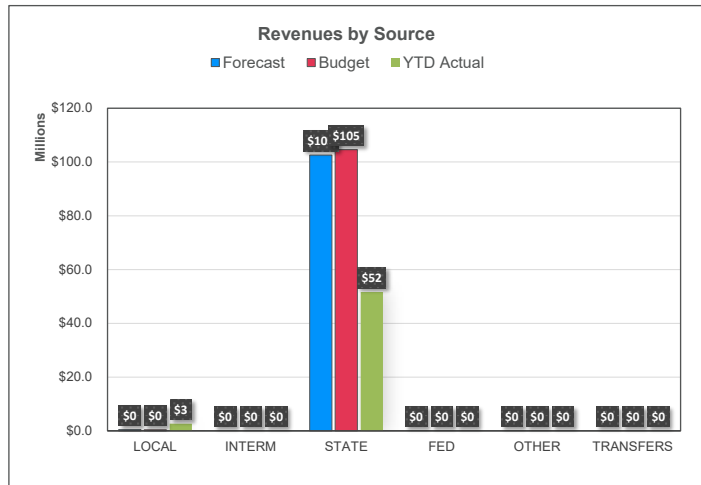


# EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$2,640,624	(\$2,190,624)	\$450,000	\$400,000	\$50,000	660.16%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$51,614,491	\$50,975,456	\$102,589,946	\$104,639,462	(\$2,049,516)	49.33%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$54,255,115</b>	<b>\$48,784,831</b>	<b>\$103,039,946</b>	<b>\$105,039,462</b>	<b>(\$1,999,516)</b>	<b>51.65%</b>
<b>EXPENDITURES*</b>						
Salaries	\$30,951,524	\$30,755,979	\$61,707,503	\$67,130,904	\$5,423,401	46.11%
Employee Benefits	\$11,269,745	\$16,793,035	\$28,062,780	\$29,036,674	\$973,894	38.81%
Purchased Services	\$1,705,854	\$4,794,146	\$6,500,000	\$8,355,191	\$1,855,191	20.42%
Supplies	\$867,289	\$4,297,505	\$5,164,794	\$3,558,558	(\$1,606,236)	24.37%
Property	\$14,084	(\$7,016)	\$7,068	\$6,279	(\$789)	224.30%
Other Objects	\$7,375	\$113,260	\$120,635	\$111,751	(\$8,884)	6.60%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$7,175,325	\$6,116,828	\$13,292,153	\$13,343,673	\$51,520	53.77%
<b>TOTAL EXPENDITURES</b>	<b>\$51,991,196</b>	<b>\$62,863,737</b>	<b>\$114,854,933</b>	<b>\$121,543,030</b>	<b>\$6,688,097</b>	<b>42.78%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$2,263,919</b>	<b>(\$14,078,906)</b>	<b>(\$11,814,987)</b>	<b>(\$16,503,568)</b>	<b>\$4,688,581</b>	
<b>BEGINNING FUND BALANCE</b>	\$16,771,061					
<b>ENDING FUND BALANCE</b>	<b>\$19,034,979</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

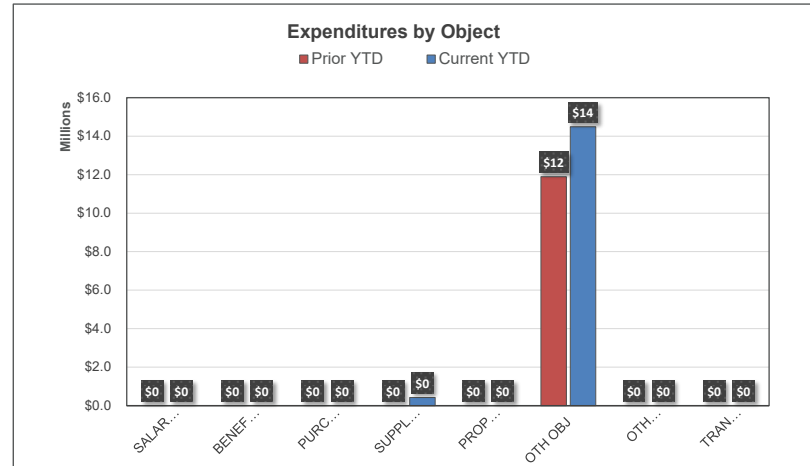
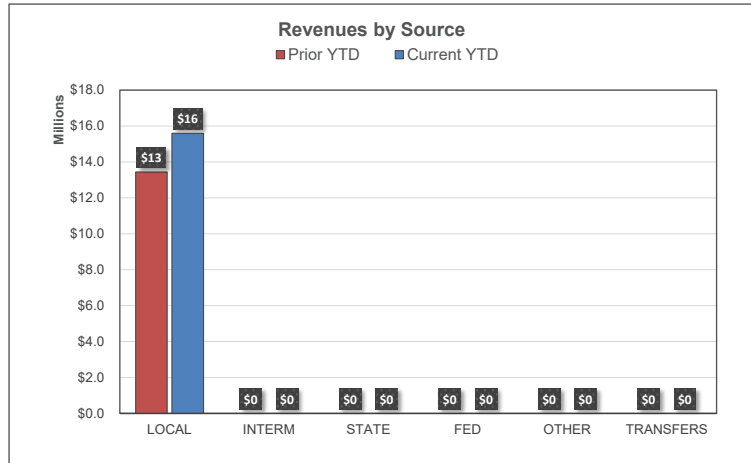


## DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23		FY 2023 Annual Budget	Current YTD % of Budget
	6/30/22	6/30/22			6/30/23	6/30/23		
<b>REVENUES</b>								
Local	\$13,448,323	\$13,380,707	\$23,406,986	57.45%	\$15,599,411	\$15,525,278	\$27,086,562	57.59%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$13,448,323</b>	<b>\$13,380,707</b>	<b>\$23,406,986</b>	<b>57.45%</b>	<b>\$15,599,411</b>	<b>\$15,525,278</b>	<b>\$27,086,562</b>	<b>57.59%</b>
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$128,335	0.00%	\$422,541	\$422,541	\$172,540	244.89%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$11,893,194	\$11,893,194	\$23,158,833	51.35%	\$14,486,786	\$14,486,786	\$26,818,206	54.02%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$11,893,194</b>	<b>\$11,893,194</b>	<b>\$23,287,168</b>	<b>51.07%</b>	<b>\$14,909,327</b>	<b>\$14,909,327</b>	<b>\$26,990,746</b>	<b>55.24%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,555,130</b>	<b>\$1,487,513</b>	<b>\$119,818</b>		<b>\$690,084</b>	<b>\$615,951</b>	<b>\$95,816</b>	
<b>BEGINNING FUND BALANCE</b>	\$2,852,940				\$3,909,162			
<b>ENDING FUND BALANCE</b>	<b>\$4,408,069</b>				<b>\$4,599,246</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

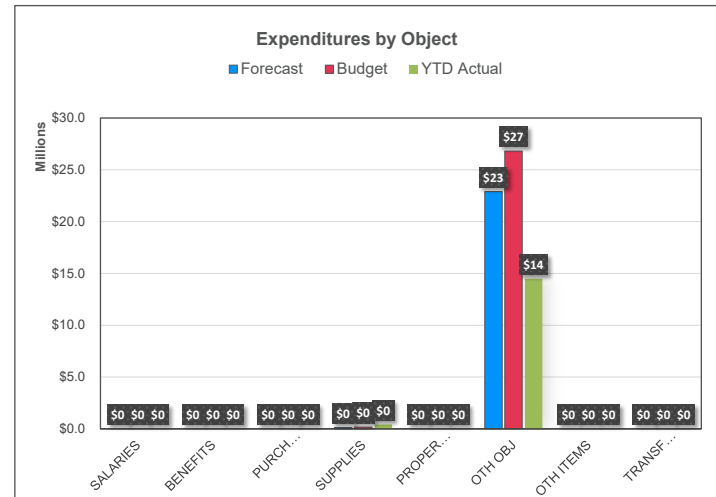
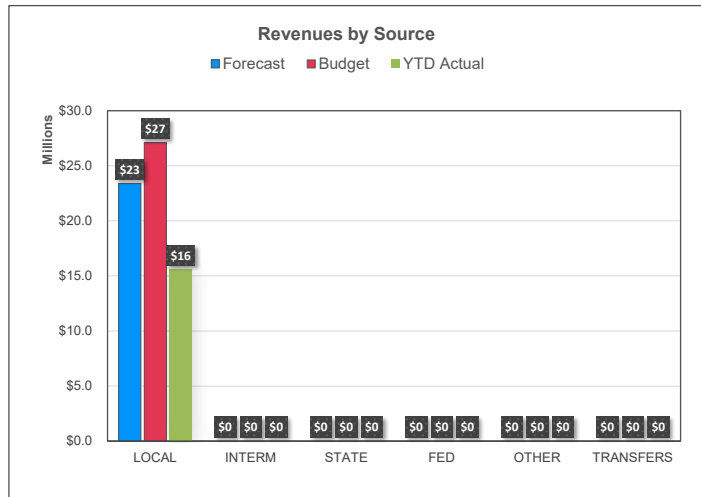


## DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$15,599,411	\$7,807,575	\$23,406,986	\$27,086,562	(\$3,679,576)	57.59%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$15,599,411</b>	<b>\$7,807,575</b>	<b>\$23,406,986</b>	<b>\$27,086,562</b>	<b>(\$3,679,576)</b>	<b>57.59%</b>
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$422,541	(\$294,206)	\$128,335	\$172,540	\$44,205	244.89%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$14,486,786	\$8,422,047	\$22,908,833	\$26,818,206	\$3,909,373	54.02%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$14,909,327</b>	<b>\$8,127,841</b>	<b>\$23,037,168</b>	<b>\$26,990,746</b>	<b>\$3,953,578</b>	<b>55.24%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$690,084</b>	<b>(\$320,266)</b>	<b>\$369,818</b>	<b>\$95,816</b>	<b>\$274,002</b>	
<b>BEGINNING FUND BALANCE</b>	\$3,909,162					
<b>ENDING FUND BALANCE</b>	<b>\$4,599,246</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

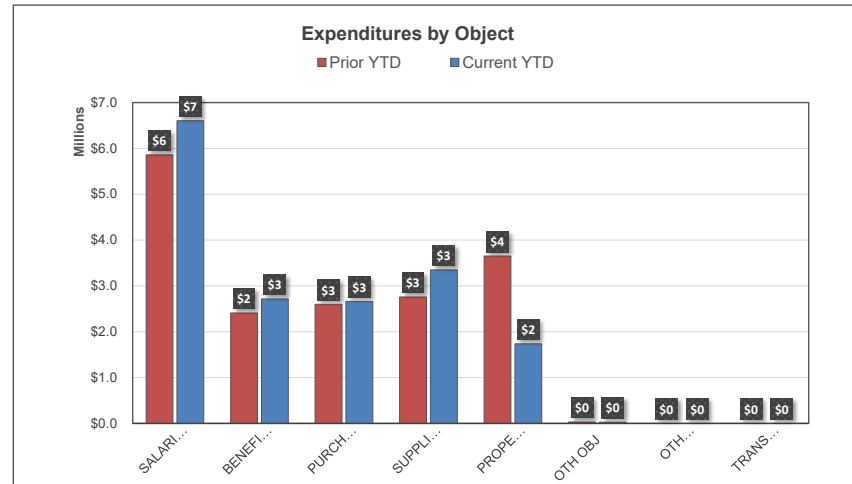
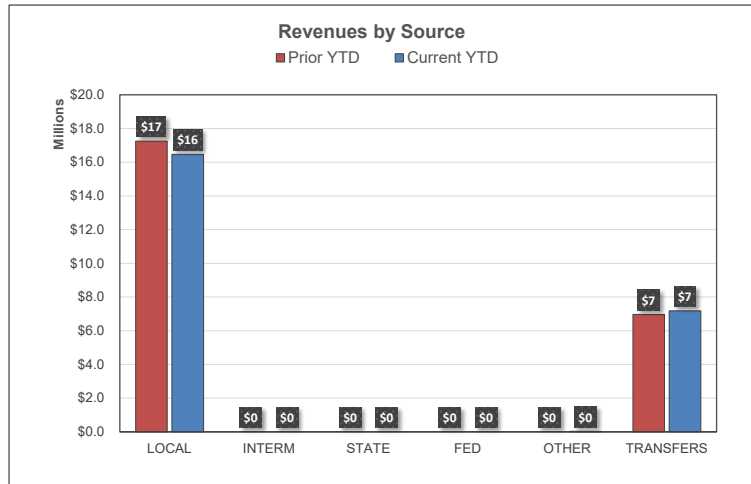


## OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22				FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23				
	6/30/22	6/30/22					1/1/23 - 6/30/23	Ending 6/30/23	FY 2023 Annual Budget	Current YTD % of Budget	
<b>REVENUES</b>											
Local	\$17,254,063	\$16,526,284			\$39,675,757	43.49%	\$16,470,071	\$15,604,693		\$27,430,525	60.04%
Intermediate	\$0	\$0			\$0		\$0	\$0		\$0	
State	\$0	\$0			\$0		\$0	\$0		\$0	
Federal	\$0	\$0			\$0		\$0	\$0		\$0	
Other Financing Sources/Income Items	\$0	\$0			\$0		\$28,710	\$0		\$0	
Transfers	\$6,967,167	\$1,564,304			\$11,078,611	62.89%	\$7,175,325	\$1,287,855		\$15,000,000	47.84%
<b>TOTAL REVENUE</b>	<b>\$24,221,229</b>	<b>\$18,090,588</b>			<b>\$50,754,368</b>	<b>47.72%</b>	<b>\$23,674,106</b>	<b>\$16,892,547</b>		<b>\$42,430,525</b>	<b>55.79%</b>
<b>EXPENDITURES*</b>											
Salaries	\$5,859,618	\$1,002,584			\$12,453,208	47.05%	\$6,602,792	\$471,171		\$13,616,845	48.49%
Employee Benefits	\$2,409,995	\$345,308			\$4,740,767	50.84%	\$2,717,019	\$371,529		\$5,560,834	48.86%
Purchased Services	\$2,597,085	\$1,159,353			\$9,181,979	28.28%	\$2,661,705	\$278,151		\$8,365,719	31.82%
Supplies	\$2,758,302	\$610,940			\$6,310,684	43.71%	\$3,350,330	\$593,851		\$8,755,408	38.27%
Property	\$3,650,984	\$711,425			\$43,501,823	8.39%	\$1,736,325	\$567,689		\$40,076,149	4.33%
Other Objects	\$31,024	\$3,068			\$109,890	28.23%	\$27,271	\$2,039		\$133,188	20.48%
Other Items	\$0	\$0			\$0		\$0	\$0		\$0	
Transfers	\$0	\$0			\$0		\$0	\$0		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$17,307,008</b>	<b>\$3,832,678</b>			<b>\$76,298,351</b>	<b>22.68%</b>	<b>\$17,095,441</b>	<b>\$2,284,430</b>		<b>\$76,508,142</b>	<b>22.34%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$6,914,221</b>	<b>\$14,257,910</b>			<b>(\$25,543,983)</b>		<b>\$6,578,665</b>	<b>\$14,608,118</b>		<b>(\$34,077,617)</b>	
<b>BEGINNING FUND BALANCE</b>	\$35,070,646						\$38,188,891				
<b>ENDING FUND BALANCE</b>	<b>\$41,984,868</b>						<b>\$44,767,556</b>				

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



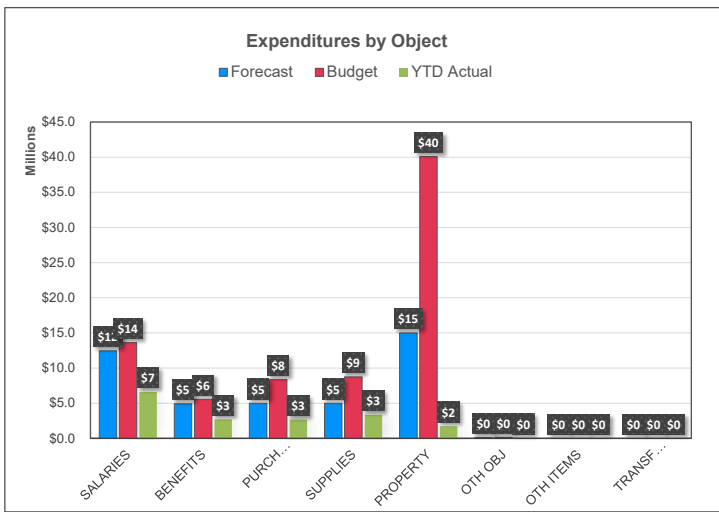
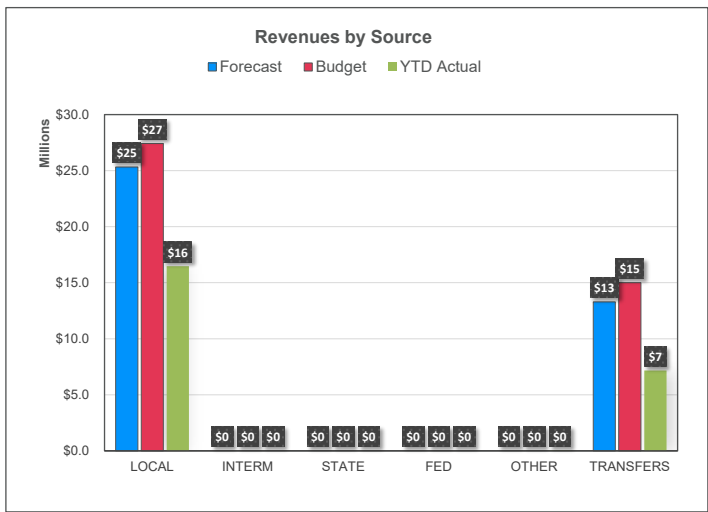


## OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$16,470,071	\$8,862,013	\$25,332,084	\$27,430,525	(\$2,098,441)	60.04%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$28,710	(\$28,710)	\$0	\$0	\$0	#DIV/0!
Transfers	\$7,175,325	\$6,116,828	\$13,292,153	\$15,000,000	(\$1,707,847)	
<b>TOTAL REVENUE</b>	<b>\$16,498,781</b>	<b>\$8,833,303</b>	<b>\$25,332,084</b>	<b>\$27,430,525</b>	<b>(\$2,098,441)</b>	<b>60.15%</b>
<b>EXPENDITURES*</b>						
Salaries	\$6,602,792	\$5,847,404	\$12,450,196	\$13,616,845	\$1,166,649	48.49%
Employee Benefits	\$2,717,019	\$2,203,218	\$4,920,237	\$5,560,834	\$640,597	48.86%
Purchased Services	\$2,661,705	\$2,338,295	\$5,000,000	\$8,365,719	\$3,365,719	31.82%
Supplies	\$3,350,330	\$1,649,670	\$5,000,000	\$8,755,408	\$3,755,408	38.27%
Property	\$1,736,325	\$13,263,675	\$15,000,000	\$40,076,149	\$25,076,149	4.33%
Other Objects	\$27,271	\$82,619	\$109,890	\$133,188	\$23,298	20.48%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$17,095,441</b>	<b>\$25,384,882</b>	<b>\$42,480,323</b>	<b>\$76,508,142</b>	<b>\$34,027,819</b>	<b>22.34%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$596,660)</b>	<b>(\$16,551,579)</b>	<b>(\$17,148,239)</b>	<b>(\$49,077,617)</b>	<b>\$31,929,378</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$38,188,891</b>					
<b>ENDING FUND BALANCE</b>	<b>\$44,767,556</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

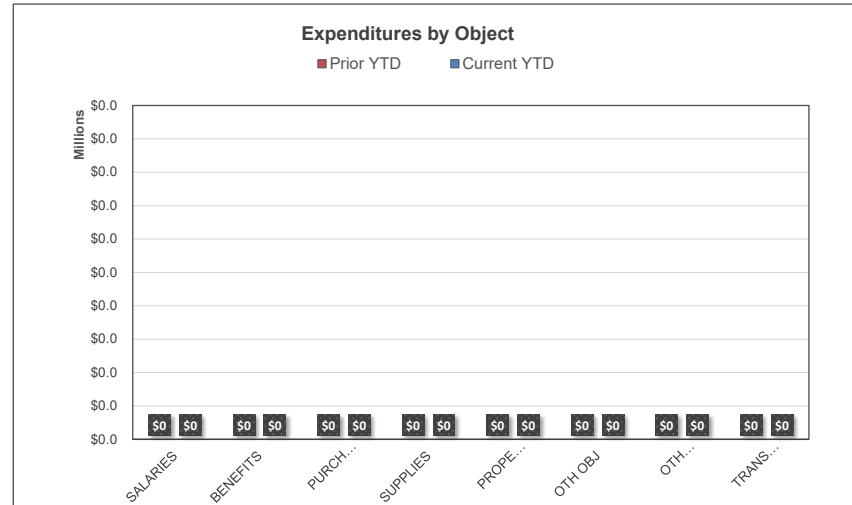
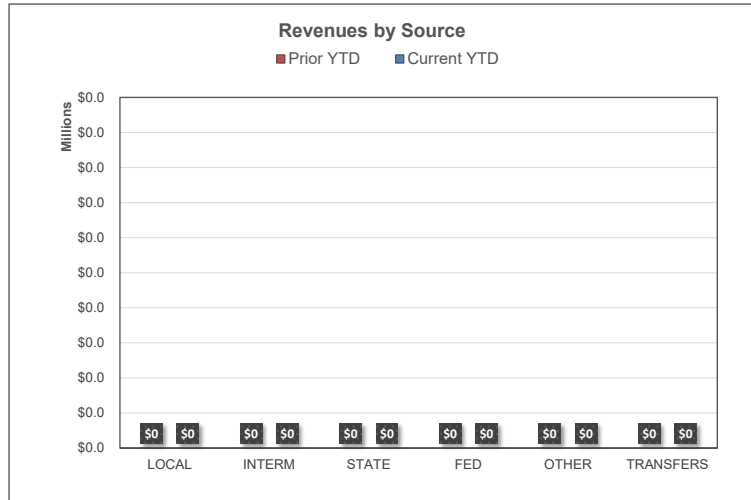


# RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22				Current Year to Date 1/1/23 - 6/30/23			
	Prior Year to Date 6/30/22	Prior Year Month Ending 6/30/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23	Current Year Month Ending 6/30/23	FY 2023 Annual Budget	Current YTD % of Budget
<b>REVENUES</b>								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878				\$5,799,878			
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>				<b>\$5,799,878</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

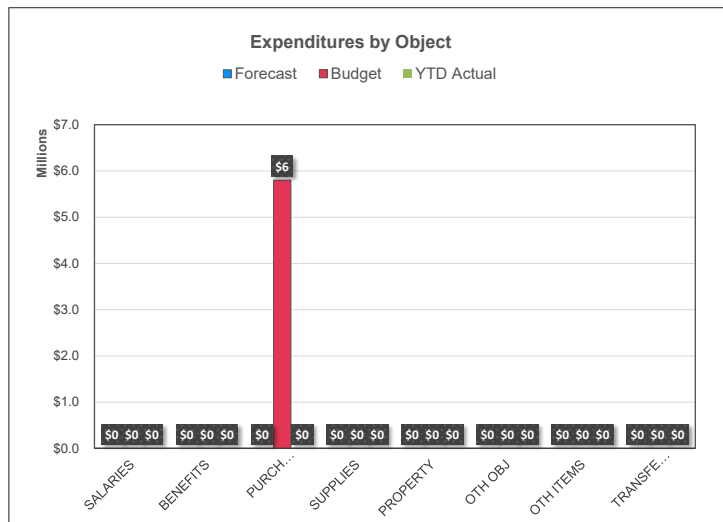
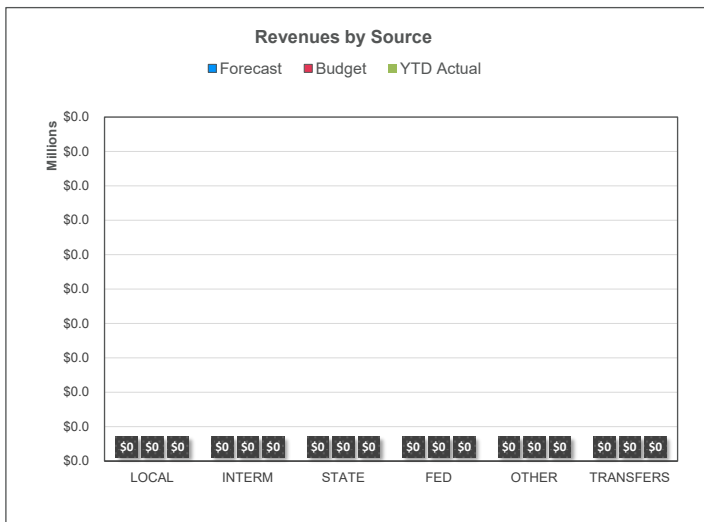


# RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>\$5,799,878</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	<b>\$5,799,878</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,799,878</b>					
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

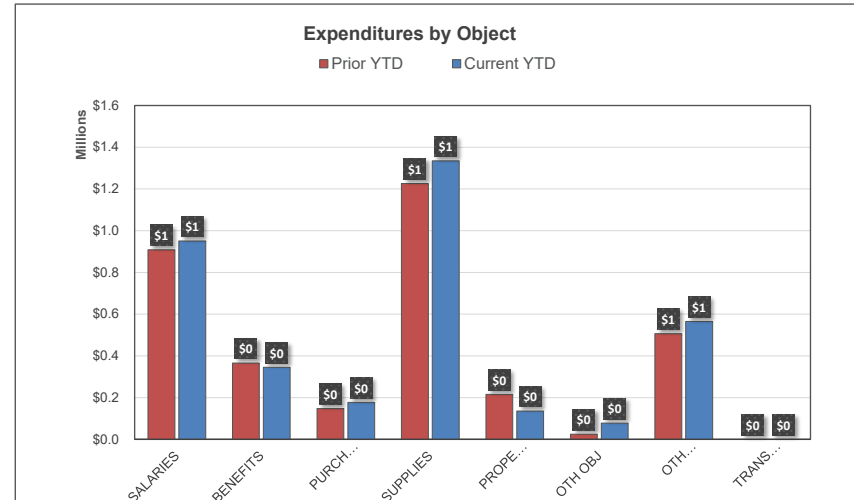
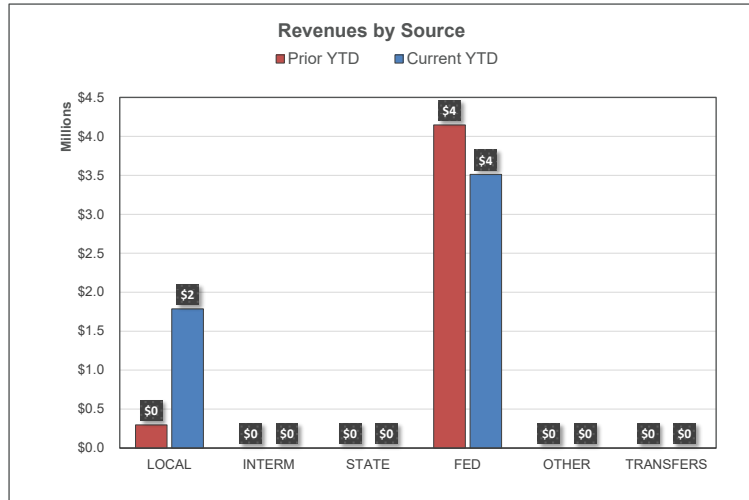


## NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23		FY 2023 Annual Budget	Current YTD % of Budget
	6/30/22	6/30/22			6/30/23	6/30/23		
<b>REVENUES</b>								
Local	\$296,572	(\$395)	\$0		\$1,787,129	\$314,833	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$4,147,706	\$1,020,428	\$0		\$3,512,747	\$464,817	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$4,444,278</b>	<b>\$1,020,033</b>	<b>\$0</b>		<b>\$5,299,877</b>	<b>\$779,650</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$908,673	\$114,140	\$1,628,714	55.79%	\$950,771	\$49,635	\$1,978,311	48.06%
Employee Benefits	\$365,845	\$38,224	\$666,981	54.85%	\$345,017	\$40,128	\$732,326	47.11%
Purchased Services	\$147,797	\$15,094	\$302,676	48.83%	\$177,202	\$17,195	\$337,637	52.48%
Supplies	\$1,225,800	\$210,827	\$4,122,249	29.74%	\$1,334,928	\$200,222	\$3,095,764	43.12%
Property	\$215,702	(\$27,414)	\$713,225	30.24%	\$135,858	\$0	\$1,899,766	7.15%
Other Objects	\$24,953	\$3,698	\$55,111	45.28%	\$77,714	\$9,273	\$62,531	124.28%
Other Items	\$506,744	\$506,744	\$26,655	1901.12%	\$564,850	\$564,850	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$3,395,515</b>	<b>\$861,312</b>	<b>\$7,515,611</b>	<b>45.18%</b>	<b>\$3,586,341</b>	<b>\$881,303</b>	<b>\$8,106,335</b>	<b>44.24%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,048,763</b>	<b>\$158,720</b>	<b>(\$7,515,611)</b>		<b>\$1,713,535</b>	<b>(\$101,654)</b>	<b>(\$8,106,335)</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,931,186				\$6,078,594			
<b>ENDING FUND BALANCE</b>	<b>\$5,979,950</b>				<b>\$7,792,129</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

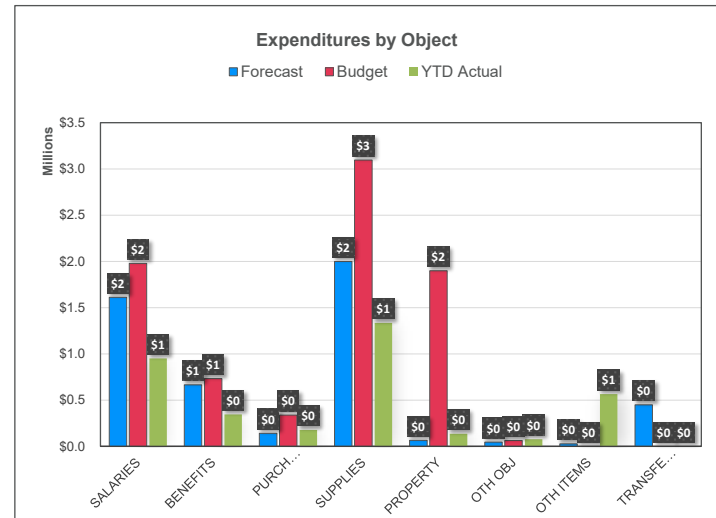
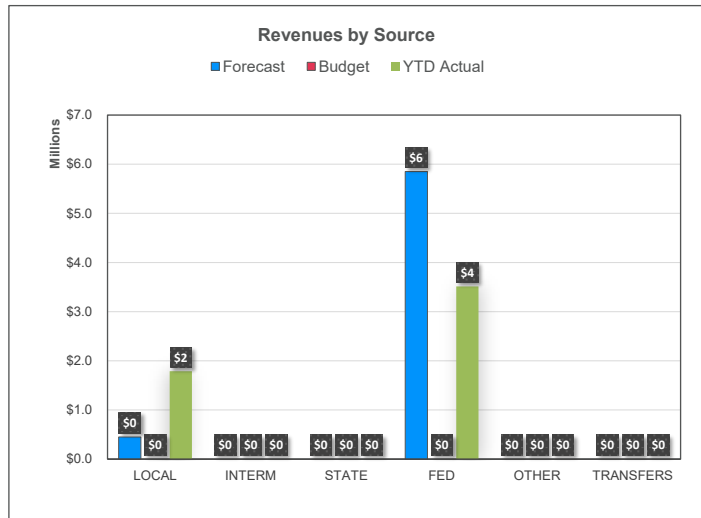


# NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$1,787,129	(\$1,337,129)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$3,512,747	\$2,337,253	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$5,299,877</b>	<b>\$1,000,123</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$6,300,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$950,771	\$660,551	\$1,611,322	\$1,978,311	\$366,989	48.06%
Employee Benefits	\$345,017	\$320,344	\$665,361	\$732,326	\$66,965	47.11%
Purchased Services	\$177,202	(\$35,561)	\$141,641	\$337,637	\$195,996	52.48%
Supplies	\$1,334,928	\$665,072	\$2,000,000	\$3,095,764	\$1,095,764	43.12%
Property	\$135,858	(\$70,713)	\$65,145	\$1,899,766	\$1,834,621	7.15%
Other Objects	\$77,714	(\$32,339)	\$45,375	\$62,531	\$17,156	124.28%
Other Items	\$564,850	(\$538,195)	\$26,655	\$0	(\$26,655)	#DIV/0!
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
<b>TOTAL EXPENDITURES</b>	<b>\$3,586,341</b>	<b>\$1,419,158</b>	<b>\$5,005,499</b>	<b>\$8,106,335</b>	<b>\$3,100,836</b>	<b>44.24%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,713,535</b>	<b>(\$419,034)</b>	<b>\$1,294,501</b>	<b>(\$8,106,335)</b>	<b>\$9,400,836</b>	
<b>BEGINNING FUND BALANCE</b>	\$6,078,594					
<b>ENDING FUND BALANCE</b>	<b>\$7,792,129</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

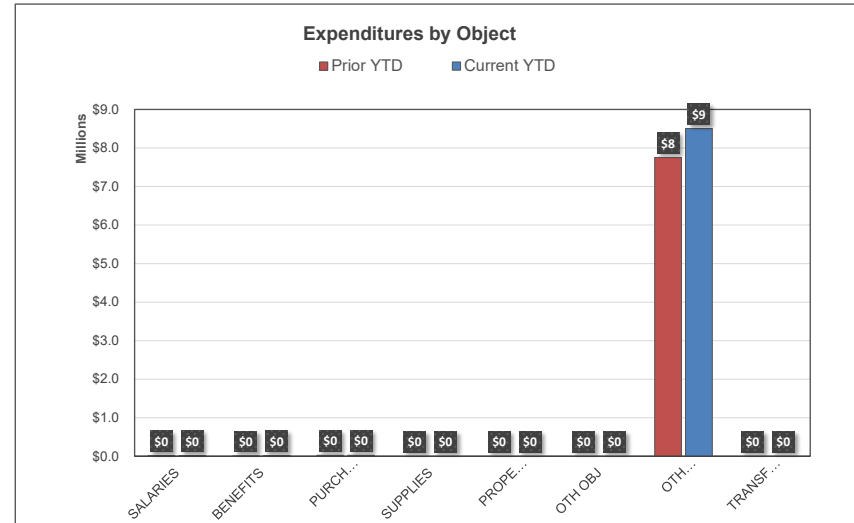
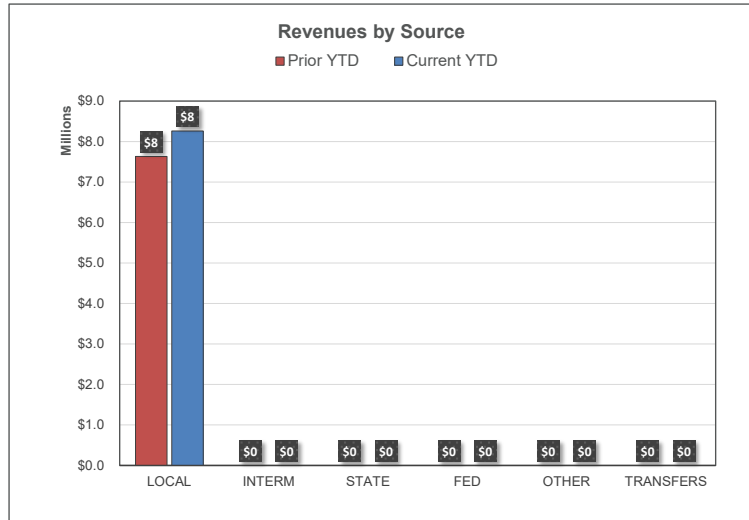


## SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22				FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23					
	Prior Year to Date 1/1/22 - 6/30/22	Prior Year Month Ending 6/30/22					Current Year to Date 1/1/23 - 6/30/23	Current Year Month Ending 6/30/23	FY 2023 Annual Budget	Current YTD % of Budget		
<b>REVENUES</b>												
Local	\$7,632,104	\$1,302,780			\$0			\$8,259,408	\$1,420,151		\$0	
Intermediate	\$0	\$0			\$0			\$0	\$0		\$0	
State	\$0	\$0			\$0			\$0	\$0		\$0	
Federal	\$0	\$0			\$0			\$0	\$0		\$0	
Other Financing Sources/Income Items	\$0	\$0			\$0			\$0	\$0		\$0	
Transfers	\$0	\$0			\$0			\$0	\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$7,632,104</b>	<b>\$1,302,780</b>			<b>\$0</b>			<b>\$8,259,408</b>	<b>\$1,420,151</b>		<b>\$0</b>	
<b>EXPENDITURES*</b>												
Salaries	\$14,636	\$0			\$0			\$18,983	\$1,711	\$38,860	48.85%	
Employee Benefits	\$5,653	\$0			\$0			\$16,490	\$2,298	\$30,581	53.92%	
Purchased Services	\$25,597	\$0			\$0			\$25,889	\$0	\$0		
Supplies	\$0	\$0			\$0			\$0	\$0	\$0		
Property	\$0	\$0			\$0			\$0	\$0	\$0		
Other Objects	\$0	\$0			\$0			\$0	\$0	\$0		
Other Items	\$7,757,163	\$0			\$14,000,000	55.41%		\$8,504,159	\$1,179,611	\$14,000,000	60.74%	
Transfers	\$0	\$0			\$0			\$0	\$0	\$0		
<b>TOTAL EXPENDITURES</b>	<b>\$7,803,049</b>	<b>\$0</b>			<b>\$14,000,000</b>	<b>55.74%</b>		<b>\$8,565,521</b>	<b>\$1,183,620</b>	<b>\$14,069,441</b>	<b>60.88%</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>(\$170,945)</b>	<b>\$1,302,780</b>			<b>(\$14,000,000)</b>			<b>(\$306,112)</b>	<b>\$236,531</b>	<b>(\$14,069,441)</b>		
<b>BEGINNING FUND BALANCE</b>	\$4,994,185						\$4,603,897					
<b>ENDING FUND BALANCE</b>	\$4,823,240						\$4,297,785					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

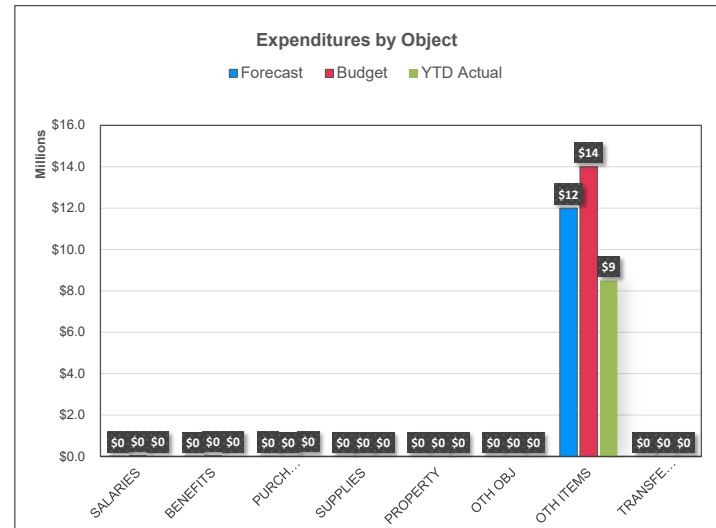
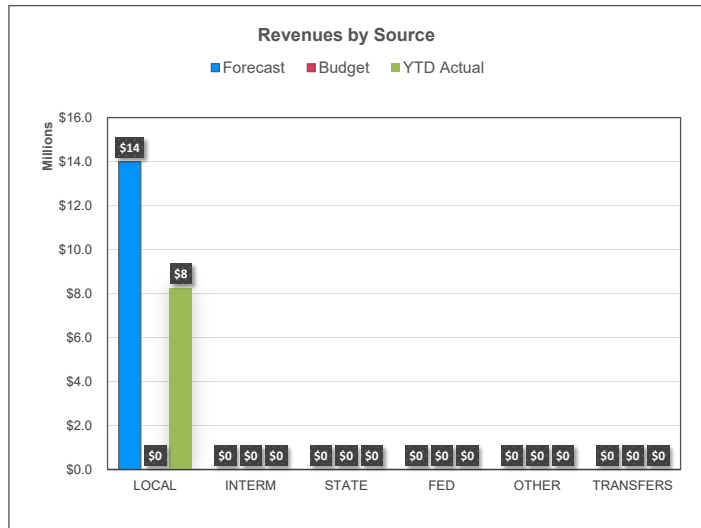


## SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$8,259,408	\$5,740,592	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$8,259,408</b>	<b>\$5,740,592</b>	<b>\$14,000,000</b>	<b>\$0</b>	<b>\$14,000,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$18,983	(\$2,983)	\$16,000	\$38,860	\$22,860	48.85%
Employee Benefits	\$16,490	(\$8,790)	\$7,700	\$30,581	\$22,881	53.92%
Purchased Services	\$25,889	(\$15,889)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$8,504,159	\$3,495,841	\$12,000,000	\$14,000,000	\$2,000,000	60.74%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$8,565,521</b>	<b>\$3,468,179</b>	<b>\$12,033,700</b>	<b>\$14,069,441</b>	<b>\$2,035,741</b>	<b>60.88%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$306,112)</b>	<b>\$2,272,412</b>	<b>\$1,966,300</b>	<b>(\$14,069,441)</b>	<b>\$16,035,741</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,603,897</b>					
<b>ENDING FUND BALANCE</b>	<b>\$4,297,785</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

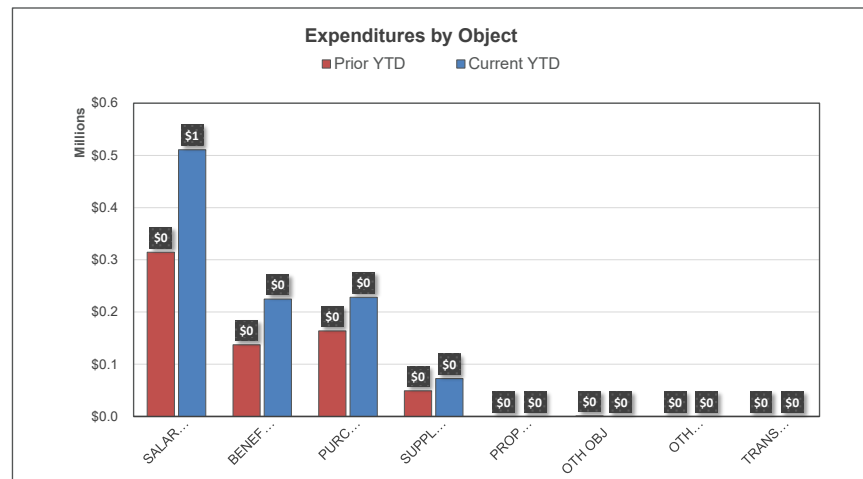
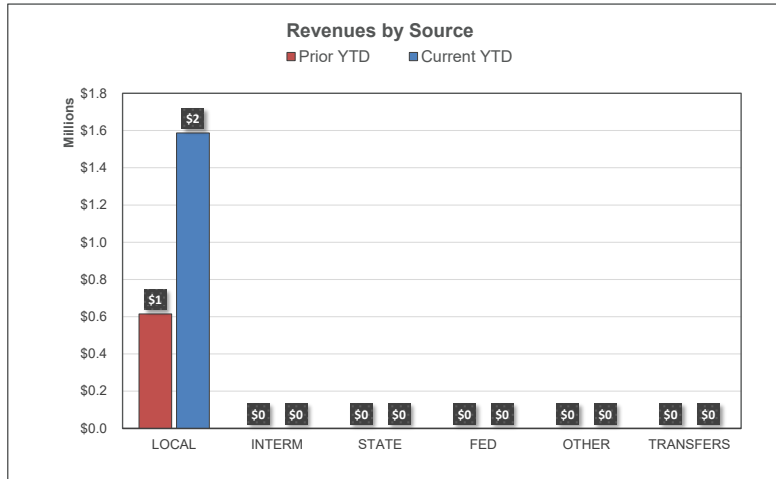


# GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending June 30, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 6/30/22		FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 6/30/23		FY 2023 Annual Budget	Current YTD % of Budget
	6/30/22	6/30/22			Ending 6/30/23	6/30/23		
<b>REVENUES</b>								
Local	\$615,248	\$211,709	\$0		\$1,586,824	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$615,248</b>	<b>\$211,709</b>	<b>\$0</b>		<b>\$1,586,824</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$314,568	\$53,599	\$627,996	50.09%	\$510,945	\$63,527	\$1,026,793	49.76%
Employee Benefits	\$137,173	\$19,410	\$236,840	57.92%	\$224,914	\$35,055	\$457,152	49.20%
Purchased Services	\$163,849	\$56,645	\$433,159	37.83%	\$228,274	\$34,330	\$477,990	47.76%
Supplies	\$49,051	\$7,411	\$116,153	42.23%	\$72,653	\$11,818	\$186,152	39.03%
Property	\$0	\$0	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$1,093	\$0	\$1,500	72.88%	\$0	\$0	\$1,500	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$665,735</b>	<b>\$137,065</b>	<b>\$1,415,648</b>	<b>47.03%</b>	<b>\$1,036,785</b>	<b>\$144,730</b>	<b>\$2,152,587</b>	<b>48.16%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$50,487)</b>	<b>\$74,644</b>	<b>(\$1,415,648)</b>		<b>\$550,039</b>	<b>(\$144,730)</b>	<b>(\$2,152,587)</b>	
<b>BEGINNING FUND BALANCE</b>	\$222,503				\$3,227			
<b>ENDING FUND BALANCE</b>	<b>\$172,016</b>				<b>\$553,266</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations





## GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending June 30, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$1,586,824	(\$258,336)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$1,586,824</b>	<b>(\$258,336)</b>	<b>\$1,328,488</b>	<b>\$0</b>	<b>\$1,328,488</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$510,945	\$102,519	\$613,464	\$1,026,793	\$413,329	49.76%
Employee Benefits	\$224,914	\$27,958	\$252,872	\$457,152	\$204,280	49.20%
Purchased Services	\$228,274	\$164,297	\$392,571	\$477,990	\$85,419	47.76%
Supplies	\$72,653	\$15,806	\$88,459	\$186,152	\$97,693	39.03%
Property	\$0	\$0	\$0	\$3,000	\$3,000	
Other Objects	\$0	\$1,700	\$1,700	\$1,500	(\$200)	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$1,036,785</b>	<b>\$312,281</b>	<b>\$1,349,066</b>	<b>\$2,152,587</b>	<b>\$803,521</b>	<b>48.16%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$550,039</b>	<b>(\$570,617)</b>	<b>(\$20,578)</b>	<b>(\$2,152,587)</b>	<b>\$2,132,009</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$3,227</b>					
<b>ENDING FUND BALANCE</b>	<b>\$553,266</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

