

TRUMBULL PUBLIC SCHOOLS

TRUMBULL, CONNECTICUT

Finance Committee of the
Trumbull Board of Education

Meeting Minutes

Date of Meeting: Thursday, May 31, 2023

Attendees: Committee Members: Jackie Norcel, Julia McNamee, and Chris Bandecchi (via Google Meet); Staff: Paul Hendrickson and Peg Brindisi; Public: Mary Isaac and Cindy Katske (both via Google Meet).

Location: Long Hill – Ellie’s Room

The meeting was called to order at 4:32 pm.

The minutes of the April 27, 2023 meeting were approved 3-0 (Ms. McNamee moved; Mr. Bandecchi seconded the motion).

Mr. Hendrickson reviewed the financial report as of April 30, 2023 including:

- a. Fund 001 the BOE General Fund
- b. Fund 009 the Town’s Fund for Non-Public school expenditures
- c. Fund 100 Student Activities
- d. Fund 200 State and Federal grants
- e. Fund 205 Special Revenue Funds
- f. Fund 210 Food Service
- g. Fund 300 Scholarships formerly Expendable Trust

Mr. Hendrickson addressed the some of the questions Ms. McNamee had sent prior to the meeting. In addition to the regular budget by object operating fund financial statement, a budget by location financial statement was added to the package. There was discussion about substitutes, contracted services, and the \$0.15 increase in lunch prices for school year 2023-24.

There were two motions concerning transfers:

- 1) That \$300,000 from the Athletics Fund (2051121), \$100,000 from Rebates Fund (2055904), and \$66,300 from Magnet Transportation Account (2009520) for a total of \$466,300 be transferred to the General Fund (001) as budgeted. Ms. McNamee moved, Mr. Bandecchi seconded – passed 3-0.
- 2) That \$1,406,530 be transferred from the Food Service Account (210) to the Town to reduce the balance of the “Due to Town Account”. Ms. McNamee moved, Mr. Bandecchi seconded – passed 3-0.

Ms. McNamee made a motion to accept the Financial Report and forward it to the Board of Education. The motion was seconded by Mr. Bandecchi, and the motion passed 3-0.

Ms. McNamee made a motion to adjourn. The motion was seconded by Mr. Bandecchi, the motion passed 3-0, and the meeting was adjourned at 5:12 pm.

Respectfully submitted,

Paul Hendrickson