

PRE- ELECTION ESTIMATES

Stillwater Area Public Schools, ISD 834

June 23, 2023

Estimated Tax Impact of Potential Bond Referendum Question

November 7, 2023 Election

Bond Issue Amounts	\$174,845,000
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Type of Property	Estimated Market Value	Estimated Change in Taxes Payable in 2024 *	
		Annual	Monthly
Residential Homestead	\$100,000	\$29	\$2
	200,000	73	6
	300,000	116	10
	400,000	160	13
	500,000	201	17
	600,000	251	21
	700,000	302	25
	800,000	352	29
	900,000	402	34
	1,000,000	452	38
Residential Non-Homestead Single Unit	\$100,000	\$40	\$3
	250,000	101	8
	500,000	201	17
	750,000	327	27
	1,000,000	452	38
Residential Non-Homestead Multi Unit and Apartments	\$250,000	\$126	\$11
	500,000	251	21
	750,000	377	31
	1,000,000	503	42
	2,000,000	1,005	84
Commercial/Industrial #	\$250,000	\$105	\$9
	500,000	228	19
	750,000	352	29
	1,000,000	475	40
	2,000,000	969	81

* Estimated tax impact includes principal and interest payments on the proposed voter approved bonds. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Some owners of homestead property may qualify for a refund, based on their income and total property taxes. This may change the net tax impact for those property owners.

For commercial-industrial property, the estimates above are for property in the City of Stillwater. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Fiscal Disparities program.