

**Hinsdale Township High School District 86**  
**Tentative Budget Fiscal Year 2024**  
**June 2023**



## Hinsdale Township High School District 86

### Tentative Budget FY 2023 (Accrual) - Summary

June 2023

#### Tentative Budget FY 2024 (Accrual) - All Funds

	Actuals*	Budget	Variance	% Change	
	FY23	FY24	F/(U)	YOY	Comments
Local	\$ 120,879,207	\$ 124,466,371	\$ 3,587,164	3.0%	Dupage & Cook Property Tax (CPI/New Construction); reduced CPPRT
State	\$ 5,695,268	\$ 5,207,302	\$ (487,966)	-8.6%	Grant funding will be included in final budget
Federal	\$ 2,592,865	\$ 899,478	\$ (1,693,387)	-65.3%	Limited grant information currently, final budget will include all data
Other Sources	\$ 905,433	\$ 457,150	\$ (448,283)	-49.5%	Referendum/Transfers
<b>Total Revenue</b>	<b>\$ 130,072,773</b>	<b>\$ 131,030,301</b>	<b>\$ 957,528</b>	<b>0.7%</b>	
Salaries	\$ 63,126,767	\$ 66,353,281	\$ 3,226,514	5.1%	Contractual/CPI Increases
Benefits	\$ 23,632,502	\$ 24,473,806	\$ 841,304	3.6%	Claims below normal in FY23; vacancies in FY23
Purchase Services	\$ 13,639,834	\$ 13,913,340	\$ 273,506	2.0%	
Supplies	\$ 3,504,586	\$ 4,171,134	\$ 666,547	19.0%	Utility Increases
Capital	\$ 48,677,209	\$ 13,952,190	\$ (34,725,019)	-71.3%	Referendum projects Phase 4
Dues & Fees	\$ 16,737,069	\$ 16,885,665	\$ 148,597	0.9%	
Non-Capital Equipment	\$ 126,465	\$ 126,223	\$ (242)	-0.2%	
<b>Total Expenditures</b>	<b>\$ 169,444,432</b>	<b>\$ 139,875,639</b>	<b>\$ (29,568,793)</b>	<b>-17.5%</b>	
<b>Surplus/(Deficit)</b>	<b>\$ (39,371,659)</b>	<b>\$ (8,845,338)</b>	<b>\$ 30,526,321</b>		

#### Tentative Budget FY 2024 (Accrual) - All Funds - Excluding Capital Projects

	Actuals*	Budget	Variance	% Change	
	FY23	FY24	F/(U)	YOY	Comments
Local	\$ 120,879,207	\$ 124,466,371	\$ 3,587,164	3.0%	Dupage & Cook Property Tax (CPI/New Construction); reduced CPPRT
State	\$ 5,695,268	\$ 5,207,302	\$ (487,966)	-8.6%	Grant funding will be included in final budget
Federal	\$ 2,592,865	\$ 899,478	\$ (1,693,387)	-65.3%	Limited grant information currently, final budget will include all data
Other Sources	\$ -	\$ 457,150	\$ 457,150	0.0%	Referendum/Transfers
<b>Total Revenue</b>	<b>\$ 129,167,340</b>	<b>\$ 131,030,301</b>	<b>\$ 1,862,961</b>	<b>1.4%</b>	
Salaries	\$ 63,126,767	\$ 66,353,281	\$ 3,226,514	5.1%	Contractual/CPI Increases
Benefits	\$ 23,632,502	\$ 24,473,806	\$ 841,304	3.6%	Claims below normal in FY23; vacancies in FY23
Purchase Services	\$ 12,811,648	\$ 13,663,340	\$ 851,692	6.6%	Transportation cost increases, ESSER phase out
Supplies	\$ 3,504,586	\$ 4,171,134	\$ 666,547	19.0%	Utility Increases
Capital	\$ 6,544,588	\$ 5,102,190	\$ (1,442,398)	-22.0%	Classroom furniture in FY23
Dues & Fees	\$ 16,737,069	\$ 16,885,665	\$ 148,597	0.9%	
Non-Capital Equipment	\$ 126,465	\$ 126,223	\$ (242)	-0.2%	
<b>Total Expenditures</b>	<b>\$ 126,483,625</b>	<b>\$ 130,775,639</b>	<b>\$ 4,292,014</b>	<b>3.4%</b>	
<b>Surplus/(Deficit)</b>	<b>\$ 2,683,715</b>	<b>\$ 254,662</b>	<b>\$ (2,429,053)</b>		

\*Projected as of April 30, 2023

## Hinsdale Township High School District 86

### Tentative Budget FY 2024 (Accrual) - Revenue

June 2023

	Actuals*	Budget	Variance	% Change	
	FY23	FY24	F/(U)	YOY	Comments
Property Tax	\$ 101,989,788	\$ 106,740,858	\$ 4,751,070	4.66%	Dupage & Cook Property Tax (CPI/New Construction)
Replacement Tax	\$ 3,823,263	\$ 1,850,000	\$ (1,973,263)	-51.61%	Corporate Replacement Tax
DHH	\$ 515,591	\$ 515,591	\$ -	0.00%	Tuition for Deaf & Hard of Hearing Program
Self-Insurance Fund	\$ 10,058,957	\$ 10,299,038	\$ 240,081	2.39%	Self-Insurance Fund
Other Local	\$ 3,330,203	\$ 3,411,555	\$ 81,352	2.44%	Rentals, Fees, Summer School
Interest	\$ 1,161,405	\$ 1,649,330	\$ 487,925	42.01%	Interest on Investments
<b>Total Local</b>	<b>\$ 120,879,207</b>	<b>\$ 124,466,371</b>	<b>\$ 3,587,164</b>	<b>2.97%</b>	
Evidence Based Funding	\$ 2,808,012	\$ 2,808,012	\$ -	0.00%	State funding projected flat YOY
Categorical/Claims	\$ 2,399,290	\$ 2,399,290	\$ -	0.00%	State funding projected flat YOY
State Grants	\$ 487,966	\$ -	\$ (487,966)	-100.00%	Grant budgets included in final budget
<b>Total State</b>	<b>\$ 5,695,268</b>	<b>\$ 5,207,302</b>	<b>\$ (487,966)</b>	<b>-8.57%</b>	
Federal Grants	\$ 2,287,955	\$ 645,000	\$ (1,642,955)	-71.81%	Only includes salaries, full grant budget will be included for final
Reimbursements	\$ 304,910	\$ 254,478	\$ (50,432)	-16.54%	Medicaid, Room & Board, Milk Program
<b>Total Federal</b>	<b>\$ 2,592,865</b>	<b>\$ 899,478</b>	<b>\$ (1,693,387)</b>	<b>-65.31%</b>	
<b>Bond Interest/E-Rate</b>	<b>\$ 449,323</b>	<b>\$ -</b>	<b>\$ (449,323)</b>	<b>-100.00%</b>	Interest on bond proceeds
<b>Transfers-Debt Services</b>	<b>\$ 456,110</b>	<b>\$ 457,150</b>	<b>\$ 1,040</b>	<b>0.23%</b>	Transfer to Debt Services to pay TC debt certificate
<b>Total Revenue</b>	<b>\$ 130,072,773</b>	<b>\$ 131,030,301</b>	<b>\$ 957,528</b>	<b>0.74%</b>	

\*Projected as of April 30, 2023

**Hinsdale Township High School District 86**  
**Tentative Budget FY 2024 (Accrual) - Expenditures**  
**June 2023**

	Actuals*	Budget	Variance	% Change	Actual FTE	Budgeted	Comments
	FY23	FY24	F/(U)	YOY	FY23	FTE FY24	
Admin Salaries	\$ 4,547,462	\$ 4,593,612	\$ (46,149)	1.01%	31.00	29.00	CPI Increase, Moved 2.0 FTE to support
Buildings & Grounds	\$ 1,562,910	\$ 1,733,909	\$ (170,999)	10.94%	30.00	30.00	Vacancies in FY 2023, 1.8% Increase (SEIU contract)
Certified Salaries	\$ 42,147,187	\$ 44,089,512	\$ (1,942,325)	4.61%	361.20	358.70	Step and CPI Increase, retaining 2.8 ESSER funded FTE
Information Technology	\$ 957,509	\$ 1,005,385	\$ (47,875)	5.00%	13.00	13.00	CPI Increase
Student Aides/Supervisors	\$ 2,936,127	\$ 3,346,679	\$ (410,552)	13.98%	115.00	106.80	Vacancies in FY 2023, CPI Increase, New minimum rate
Security Officers	\$ 715,801	\$ 791,591	\$ (75,790)	10.59%	17.00	18.00	CPI Increase, 1.0 FTE added at South
Support Staff	\$ 2,895,100	\$ 3,212,355	\$ (317,255)	10.96%	57.00	59.00	CPI Increase, shifted 2.0 FTE from Admin
Athletics/Clubs	\$ 3,317,351	\$ 3,511,841	\$ (194,489)	5.86%			Stipends for Athletic Coaches & Club Sponsors
Certified Stipends	\$ 683,108	\$ 730,876	\$ (47,769)	6.99%			Department Chair & Master's/Longevity/SPED Stipends
Extra Duty/OT	\$ 1,607,594	\$ 1,541,339	\$ 66,255	-4.12%			OT/Extra-duty
G Fund Pass Through	\$ 247,140	\$ 250,000	\$ (2,860)	1.16%			Athletic/Club Salaries, G Fund pass through account
Retirement Incentive	\$ 585,304	\$ 608,984	\$ (23,680)	4.05%			Last 3% group phased out in FY23
Substitutes	\$ 924,174	\$ 937,200	\$ (13,026)	1.41%			Certified, Non-certified, and homebound substitutes
<b>Total Salaries</b>	<b>\$ 63,126,767</b>	<b>\$ 66,353,281</b>	<b>\$ (3,226,514)</b>	<b>5.11%</b>	<b>624.20</b>	<b>614.50</b>	
Insurance	\$ 10,772,719	\$ 10,949,008	\$ (176,290)	1.64%			Vacancies in FY 2023
TRS/THIS	\$ 723,772	\$ 691,577	\$ 32,195	-4.45%			Teacher Retirement System (Certified)
IMRF	\$ 771,912	\$ 760,395	\$ 11,517	-1.49%			Illinois Municipal Retirement Fund (Support Staff)
FICA/Medicare	\$ 1,735,244	\$ 1,738,804	\$ (3,560)	0.21%			Social Security & Medicare
Deferred Compensation	\$ 304,325	\$ 141,872	\$ 162,453	-53.38%			Deferred Comp Admin, HHSTA phasing out
Self-Insurance Fund	\$ 9,324,530	\$ 10,192,150	\$ (867,620)	9.30%			Medical/Dental Claims & Administrative Expenses
<b>Total Benefits</b>	<b>\$ 23,632,502</b>	<b>\$ 24,473,806</b>	<b>\$ (841,304)</b>	<b>3.56%</b>			
<b>Total Salaries &amp; Benefits</b>	<b>\$ 86,759,269</b>	<b>\$ 90,827,087</b>	<b>\$ (4,067,818)</b>	<b>4.69%</b>			

\*Projected as of April 30, 2023

**Hinsdale Township High School District 86**  
**Tentative Budget FY 2024 (Accrual) - Expenditures**  
**June 2023**

	Actuals*	Budget	Variance	% Change	
	FY23	FY24	F/(U)	YOY	Comments
Transportation	\$ 4,766,915	\$ 5,488,979	\$ (722,064)	15.15%	Contractual increase for FY 2024
Contract/Purchased	\$ 3,022,776	\$ 2,875,820	\$ 146,957	-4.86%	Grant expenses included in final budget
Referendum Contract Svcs	\$ 828,186	\$ 250,000	\$ 578,186	-69.81%	Referendum contract services
Retiree Insurance	\$ 855,150	\$ 855,150	\$ 0	0.00%	TRIP, Employer Insurance Contributions
Travel	\$ 133,350	\$ 160,532	\$ (27,182)	20.38%	Professional Development
Insurance	\$ 758,658	\$ 785,653	\$ (26,995)	3.56%	Liability, Auto, & Workers Comp
Legal Fees	\$ 457,628	\$ 460,000	\$ (2,372)	0.52%	All District Legal Fees
Repairs/Rental	\$ 751,427	\$ 765,545	\$ (14,118)	1.88%	Equipment Repair/Rental
Information Technology	\$ 997,494	\$ 1,192,527	\$ (195,033)	19.55%	Software (ESSER phase out), IT Consulting, Internet
Utilities/Security	\$ 760,936	\$ 823,087	\$ (62,151)	8.17%	Water, Sewer, SRO, Telephone, Refuse
All Other	\$ 307,314	\$ 256,047	\$ 51,267	-16.68%	Audit, Postage, Recruitment
<b>Purchased Services</b>	<b>\$ 13,639,834</b>	<b>\$ 13,913,340</b>	<b>\$ (273,506)</b>	<b>2.01%</b>	
Instruction	\$ 1,125,982	\$ 1,125,103	\$ 879	-0.08%	
Support Services	\$ 865,921	\$ 997,779	\$ (131,858)	15.23%	
Maintenance	\$ 535,372	\$ 592,900	\$ (57,528)	10.75%	
Utilities	\$ 977,311	\$ 1,455,353	\$ (478,042)	48.91%	Gas and electric cost increases
<b>Supplies</b>	<b>\$ 3,504,586</b>	<b>\$ 4,171,134</b>	<b>\$ (666,547)</b>	<b>19.02%</b>	
Renovation	\$ 3,718,118	\$ 3,419,668	\$ 298,450	-8.03%	Summer Construction
Renovation - TC	\$ 91,033	\$ -	\$ 91,033	-100.00%	Transition Center Renovation Project
Referendum Projects	\$ 42,041,588	\$ 8,850,000	\$ 33,191,588	-78.95%	Phase 4 projects smaller scope of work
Capital Outlay	\$ 2,259,907	\$ 975,392	\$ 1,284,515	-56.84%	Department Capital, Minibuses, Furniture, Suburbans
Information Technology	\$ 566,563	\$ 707,130	\$ (140,567)	24.81%	Computers, Servers, Chromebooks, Switches
<b>Capital</b>	<b>\$ 48,677,209</b>	<b>\$ 13,952,190</b>	<b>\$ 34,725,019</b>	<b>-71.34%</b>	
Dues & Fees	\$ 614,060	\$ 687,684	\$ (73,624)	11.99%	
Tuition	\$ 3,012,586	\$ 3,085,480	\$ (72,893)	2.42%	LADSE (DHH) & Tuition Private Facility
Debt Service	\$ 12,654,312	\$ 12,655,352	\$ (1,040)	0.01%	
Transfers	\$ 456,110	\$ 457,150	\$ (1,040)	0.23%	Transfer to Debt Services to pay TC debt certificate
<b>Other</b>	<b>\$ 16,737,069</b>	<b>\$ 16,885,665</b>	<b>\$ (148,597)</b>	<b>0.89%</b>	
<b>Non-Capital Expense</b>	<b>\$ 126,465</b>	<b>\$ 126,223</b>	<b>\$ 242</b>	<b>-0.19%</b>	
<b>Termination Benefits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>Total Expenditures</b>	<b>\$ 169,444,432</b>	<b>\$ 139,875,639</b>	<b>\$ 29,568,793</b>	<b>-17.45%</b>	

\*Projected as of April 30, 2023