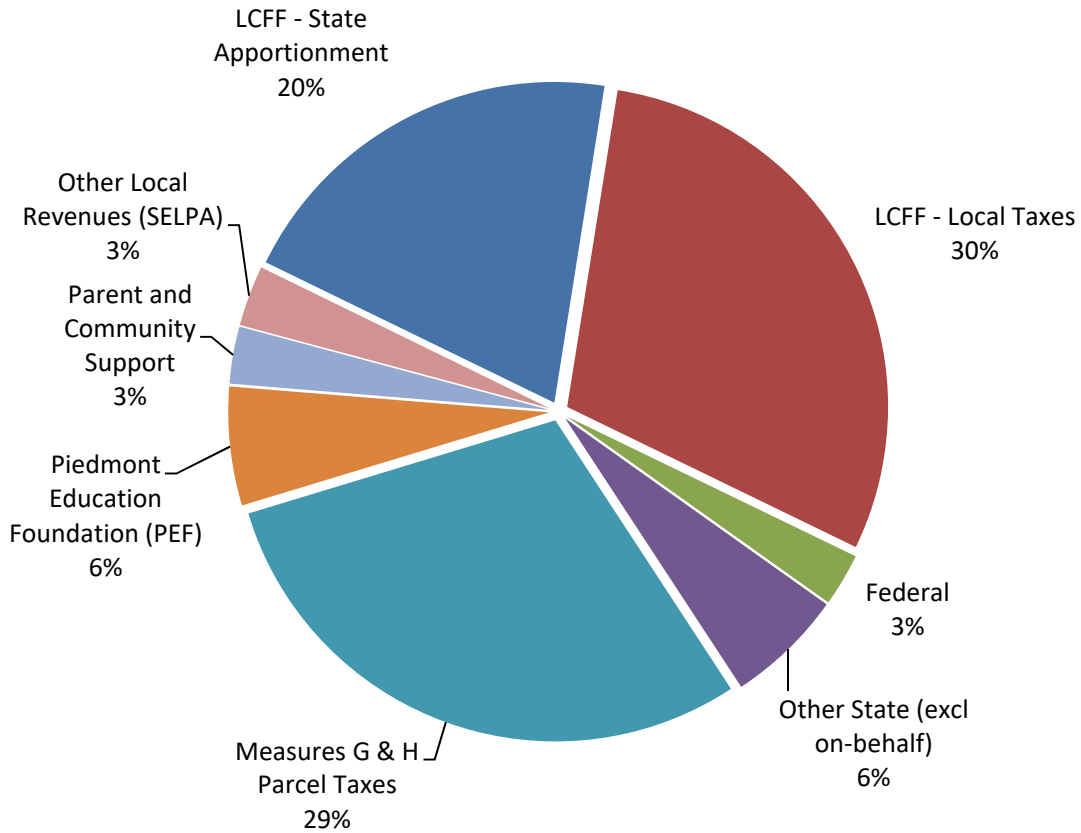
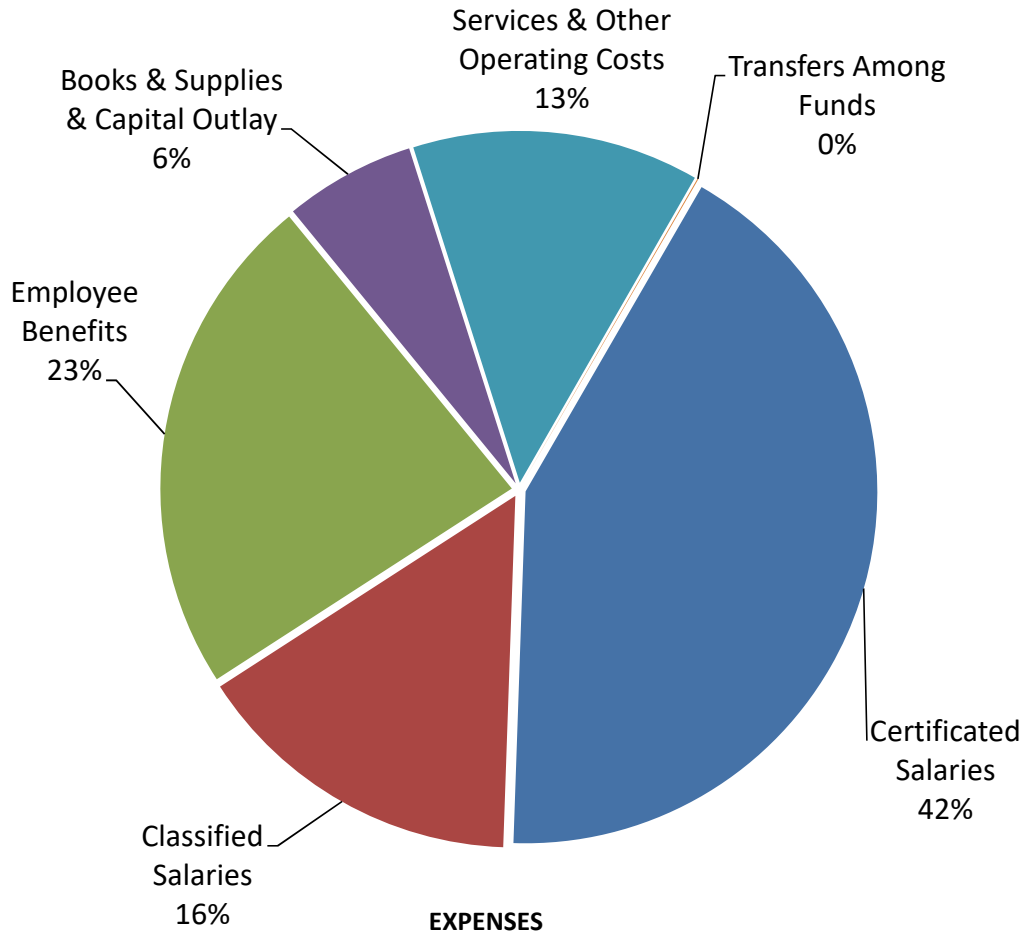


**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES
2021-22 Budget - First Interim**



Revenues	Amount	\$ in Millions	% of Total
LCFF - State Apportionment	\$ 9,359,126	\$ 9.36	20%
LCFF - Local Taxes	13,683,404	13.68	30%
Federal	1,226,511	1.23	3%
Other State (excl on-behalf)	2,734,398	2.73	6%
Measures G & H Parcel Taxes	13,623,431	13.62	30%
Piedmont Education Foundation (PEF)	2,760,000	2.76	6%
Parent and Community Support	1,326,741	1.33	3%
Other Local Revenues (SELPA)	1,405,363	1.41	3%
Total Revenues	\$ 46,118,974	\$ 46.12	100%
Plus State's STRS On-behalf	1,988,608		
TOTAL w/ STRS On-behalf	\$ 48,107,582	\$ 48.11	

**GENERAL FUND
EXPENDITURES
2021-22 Budget - First Interim**



Expenditures	Amount	\$ in Millions	% of Total
Certificated Salaries	\$ 19,561,661	\$ 19.56	42%
Classified Salaries	7,093,212	7.1	15%
Employee Benefits	10,750,938	10.8	23%
Books & Supplies & Capital Outlay	2,791,131	2.8	6%
Services & Other Operating Costs	6,113,005	6.1	13%
Transfers Among Funds	(15,850)	(0.0)	0%
Total Expenditures	\$ 46,294,097	\$ 46.3	100.00%
Plus State's STRS On-behalf	1,988,608		
TOTAL w/ STRS On-behalf	\$ 48,282,705	\$ 48.28	

**PIEDMONT UNIFIED SCHOOL DISTRICT
BUDGET COMPARISON
GENERAL FUND
2021-22 Budget - 1st Interim**

BUDGET	2021-22 Adopted Budget 6/23/2021	2021-22 45 Day Budget 8/11/2021	2021-22 October Update 10/13/2021	2021-22 1st Interim 12/8/2021	Difference btwn 6/23 & 12/8
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	\$ 23,042,739	\$ 23,042,739	\$ 23,042,739	\$ 23,042,530	\$ (209)
FEDERAL REVENUES	547,943	547,943	1,226,497	1,226,511	678,568
STATE REVENUES	945,299	1,217,742	1,832,204	2,734,398	1,789,099
STATE REVENUES - STRS on-behalf	1,898,025	1,988,608	1,988,608	1,988,608	90,583
PARCEL TAX REVENUE - Measure G	10,990,192	10,990,192	10,990,192	10,990,192	-
PARCEL TAX REVENUE - Measure H	2,500,967	2,633,239	2,633,239	2,633,239	132,272
LOCAL REVENUES - PEF	2,760,000	2,760,000	2,760,000	2,760,000	-
LOCAL REVENUES - ALL OTHERS	811,452	811,452	1,134,502	1,326,741	515,289
TRFS APPORT FR DISTRICTS (SELPA)	1,383,857	1,383,857	1,383,857	1,405,363	21,506
OTHER SOURCES					
TOTAL REVENUES:	\$ 44,880,474	\$ 45,375,772	\$ 46,991,838	\$ 48,107,582	\$ 3,227,108
B) EXPENDITURES:					
CERTIFICATED SALARIES	\$ 19,855,848	\$ 19,855,848	\$ 19,640,874	\$ 19,561,661	\$ (294,187)
CLASSIFIED SALARIES	6,816,880	6,816,880	6,816,880	7,093,212	276,332
EMPLOYEE BENEFITS	11,367,883	11,175,883	10,963,517	10,383,498	(984,385)
STRS OnBehalf Payment	1,898,025	1,988,608	1,988,608	1,988,608	90,583
POST EMPLOYMENT BENEFITS	367,440	367,440	367,440	367,440	-
BOOKS AND SUPPLIES / CAPITAL OUTLAY	1,138,929	1,138,929	2,711,080	2,791,131	1,652,202
SERVICES/OPERATING EXPENDITURES	5,129,037	5,129,037	5,451,053	6,113,005	983,968
TRANSFER TO OTHER FUNDS	81,150	81,150	81,150	86,150	5,000
DIRECT SUPPORT/INDIRECT COSTS-OTHER FUN	(102,000)	(102,000)	(102,000)	(102,000)	-
TOTAL EXPENDITURES:	\$ 46,553,192	\$ 46,451,775	\$ 47,918,602	\$ 48,282,705	\$ 1,729,513
C) NET INCREASE (DECREASE)					
IN FUND BALANCE (A-B)	(1,672,718)	(1,076,003)	(926,764)	(175,123)	1,497,595
D) FUND BALANCE, RESERVES					
BEGINNING BALANCE	3,891,410	3,891,410	4,715,595	4,715,595	824,185
ADJUSTMENT TO BEG. BALANCE	-	-	-	-	-
NET BEGINNING BALANCE	3,891,410	3,891,410	4,715,595	4,715,595	824,185
E) ENDING BALANCE JUNE 30					
	\$ 2,218,692	\$ 2,815,407	\$ 3,788,831	\$ 4,540,472	\$ 2,321,780
COMPONENTS OF ENDING BALANCE:					
a) Reserved Amounts:					
Revolving Cash	50,000	50,000	38,363	50,000	-
b) Restricted & Committed Amounts:					
Unspent Restricted / Grant funds	20,452	195,992	412,287	1,163,212	1,142,760
Measure H - avail for negotiation	800,000	915,000	833,000	833,206	33,206
c) Assigned / Designated Amounts:					
Economic Uncertainties - 3%	1,396,596	1,393,553	1,437,558	1,448,481	51,885
Over/(Under)	\$ (48,356)	\$ 260,862	\$ 1,067,623	\$ 1,045,573	1,093,929
Unrestricted Balance as % of Exps, excl Measure H	2.90%	3.56%	5.23%	5.17%	1.67%

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
MULTI-YEAR PROJECTION REPORT
2021-22 Budget - 1st Interim**

BUDGET	2021-22 1st Interim	%	2022-23 Projected Budget	%	2023-24 Projected Budget
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	\$ 23,042,530	-5.88%	\$ 21,686,886	0.60%	\$ 21,816,819
FEDERAL REVENUES	1,226,511	0.00%	547,957	0.00%	547,957
STATE REVENUES	2,734,398	-35.49%	1,764,007	2.12%	1,801,402
STATE REVENUES STRS on-behalf	1,988,608	0.00%	1,988,608	0.00%	1,988,608
PARCEL TAX REVENUE - Measure G	10,990,192	2.00%	11,209,996	2.00%	11,434,196
PARCEL TAX REVENUE - Measure H	2,633,239	0.00%	2,633,239	0.00%	2,633,239
LOCAL REVENUES - PEF	2,760,000	8.70%	3,000,000	-3.33%	2,900,000
LOCAL REVENUES - ALL OTHERS	1,326,741	0.00%	1,326,741	0.00%	1,326,741
TRFS APPORT FR DISTRICTS (SELPA)	1,405,363	-0.01%	1,405,253	2.12%	1,435,043
TOTAL REVENUES:	\$ 48,107,582	-5.29%	\$ 45,562,688	0.71%	\$ 45,884,004
B) EXPENDITURES:					
CERTIFICATED SALARIES	\$ 19,561,661	-2.39%	\$ 19,094,868	0.60%	\$ 19,209,424
CLASSIFIED SALARIES	7,093,212	-3.44%	6,848,876	-0.18%	6,836,564
EMPLOYEE BENEFITS	10,383,498	3.70%	10,767,200	0.10%	10,778,261
STRS OnBehalf Payment	1,988,608	0.00%	1,988,608	0.00%	1,988,608
POST EMPLOYMENT BENEFITS	367,440	0.00%	367,440	0.00%	367,440
BOOKS, SUPPLIES, CAPITAL PROJECTS	2,791,131	-54.29%	1,275,696	2.36%	1,305,803
SERVICES/OPERATING EXPENDITURES	6,113,005	-10.76%	5,455,087	2.36%	5,583,827
OTHER REDUCTIONS - BEYOND RIGHTSIZE	-				(800,000)
MEASURE H - PLACEHOLDER - SEE BELOW			-		-
TRANSFER TO DEFERRED MAINT.	86,150	0.00%	86,150	0.00%	86,150
DIRECT SUPPORT/INDIRECT COSTS-OTHER FUNDS	(102,000)	0.00%	(102,000)	0.00%	(102,000)
TOTAL EXPENDITURES:	\$ 48,282,705	-5.18%	\$ 45,781,925	-1.15%	\$ 45,254,076
C) NET INCREASE (DECREASE)					
IN FUND BALANCE	(175,123)		(219,237)		629,928
D) FUND BALANCE, RESERVES					
NET BEGINNING BALANCE	4,715,595		4,540,472		4,321,235
E) ENDING BALANCE JUNE 30					
	4,540,472		4,321,235		4,951,163
COMPONENTS OF ENDING BALANCE:					
a) Non-spendable Amounts:					
Revolving Cash	50,000		50,000		50,000
b) Restricted Amounts:					
Unspent Grant funds	1,163,212		1,018,449		1,018,449
Measure H - held for negotiation	833,206		1,666,412		2,499,618
c) Unassigned - Available for Econ Uncertainties:					
Required Reserve - 3%	1,448,481		1,373,458		1,357,622
Over (Under)	1,045,573		212,916		25,474
Reserve % = General Fund (as reflected above with Measure H not included)					
	5.17%		3.47%		3.06%
<u>Assumptions:</u>					
COLA for growth in State funds (excl LCFF)		2.48%		3.11%	
CPI (Increase in cost of supplies and services)		2.65%		2.36%	
Enrollment	2,348		2,291		2,269
Estimated P-2 ADA	2,282.14		2,227.39		2,206.11
Funded ADA (> of PY or CY ADA)	2,496.18		2,282.14		2,227.39

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
ASB - FUND 08
2021-22 1st Interim
 12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
OTHER STATE REVENUE			-
LOCAL REVENUES		25,000	25,000
TRANSFER FROM GEN FUND			-
TOTAL REVENUES:	-	25,000	25,000
B) EXPENDITURES:			
CERTIFICATED SALARIES		-	-
CLASSIFIED SALARIES		-	-
EMPLOYEE BENEFITS		-	-
BOOKS AND SUPPLIES		4,999	4,999
SERVICES/OPERATING EXP.		-	-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST		-	-
TOTAL EXPENDITURES:	-	4,999	4,999
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	-	20,001	20,001
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE		338,739	338,739
ADJUSTMENT TO BEG. BALANCE			-
NET BEGINNING BALANCE	-	338,739	338,739
E) ENDING BALANCE JUNE 30 (C+D)	-	358,740	358,740
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	-	358,740	358,740
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
ADULT EDUCATION - FUND 11
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
OTHER STATE REVENUE	383,155	392,781	9,626
LOCAL REVENUES	227,000	227,000	-
TRANSFER FROM GEN FUND			-
TOTAL REVENUES:	610,155	619,781	9,626
B) EXPENDITURES:			
CERTIFICATED SALARIES	182,947	180,643	(2,304)
CLASSIFIED SALARIES	148,695	139,659	(9,036)
EMPLOYEE BENEFITS	140,618	130,522	(10,096)
BOOKS AND SUPPLIES	11,500	9,850	(1,650)
SERVICES/OPERATING EXP.	57,600	67,275	9,675
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COS	67,000	67,000	-
TOTAL EXPENDITURES:	608,360	594,949	(13,411)
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	1,795	24,832	23,037
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	179,495	181,290	1,795
ADJUSTMENT TO BEG. BALANCE		(75,662)	(75,662)
NET BEGINNING BALANCE	179,495	105,628	(73,867)
E) ENDING BALANCE JUNE 30 (C+D)	181,290	130,460	(50,830)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	181,290	130,460	(50,830)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAFETERIA - FUND 13
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES	6,000	6,000	-
STATE REVENUES			-
LOCAL REVENUES	809,176	809,176	-
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	815,176	815,176	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES	172,833	185,282	12,449
EMPLOYEE BENEFITS	61,691	61,822	131
SUPPLIES	410,500	410,500	-
SERVICES/OPERATING EXI	21,720	21,720	-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT/INDIRECT COSTS	35,000	35,000	-
TRANSFERS OUT (LOAN)	-		-
TOTAL EXPENDITURES:	701,744	714,324	12,580
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	113,432	100,852	(12,580)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	455,064	568,496	113,432
ADJUSTMENT TO BEG. BALANCE		(193,062)	-
NET BEGINNING BALANCE	455,064	375,434	(79,630)
E) ENDING BALANCE JUNE 30 (568,496	476,286	(92,210)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:			
	568,496	476,286	(92,210)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
DEFERRED MAINTENANCE - FUND 14
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
LCFF SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	2,000	2,000	-
TRANSFER FROM GENERAL FU	50,000	55,000	5,000
TOTAL REVENUES:	52,000	57,000	5,000
B) EXPENDITURES:			
CERTIFICATED SALARIES			
CLASSIFIED SALARIES			
EMPLOYEE BENEFITS			
BUILDING SUPPLIES			
SERVICES/OPERATING EXP.	35,842	46,842	11,000
CAPITAL OUTLAY	-		-
OTHER OUTGO	8,158	8,158	-
DIRECT SUPPORT/INDIRECT COST			
TOTAL EXPENDITURES:	44,000	55,000	11,000
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	8,000	2,000	(6,000)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	(153,186)	(145,186)	8,000
ADJUSTMENT TO BEG. BALANCE		(11,126)	(11,126)
NET BEGINNING BALANCE	(153,186)	(156,312)	(3,126)
E) ENDING BALANCE JUNE 30 (C+D)	(145,186)	(154,312)	(9,126)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
RRMA (Restricted Maintenance)			
b) Designated Amounts:	(145,186)	(154,312)	(9,126)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
SPECIAL RESERVE - NODA - FUND 17
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			
FEDERAL REVENUES			
STATE REVENUES			
LOCAL REVENUES	1,000	1,000	-
TRANSFERS IN			-
TOTAL REVENUES:	1,000	1,000	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BOOKS AND SUPPLIES			-
SERVICES/OPERATING EXP.			-
TRANSFER TO GENERAL FUND			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	-		-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	1,000	1,000	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	111,679	112,679	1,000
ADJUSTMENT TO BEG. BALANCE		(2,123)	(2,123)
NET BEGINNING BALANCE	111,679	110,556	(1,123)
E) ENDING BALANCE JUNE 30 (C+D)	112,679	111,556	(1,123)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	112,679	111,556	(1,123)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
BUILDING - FUND 21
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES	10,000	10,000	-
TRANSFER FROM CAPITAL FACILITI	140,960	140,960	-
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	150,960	150,960	-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES	242,038	248,109	6,071
EMPLOYEE BENEFITS	89,153	83,073	(6,080)
BUILDING SUPPLIES		75,300	75,300
SERVICES/OPERATING EXP.	8,158	181,158	173,000
CAPITAL OUTLAY		7,753,500	7,753,500
TRANSFER TO STATE SCHOOL FAC. FUND			-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	339,349	8,341,140	8,001,791
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(188,389)	(8,190,180)	(8,001,791)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	198,389	10,000	(188,389)
ADJUSTMENT TO BEG. BALANCE		8,327,235	8,327,235
NET BEGINNING BALANCE	198,389	8,337,235	8,138,846
E) ENDING BALANCE JUNE 30 (C+D)	10,000	147,055	137,055

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	10,000	147,055	137,055
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
COUNTY (STATE) SCHOOL FACILITIES - FUND 35
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES			-
TRANSFERS IN			-
TOTAL REVENUES:	-		-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BUILDING SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY			-
OTHER OUTGO			-
DIRECT SUPPORT/INDIRECT COST			-
TOTAL EXPENDITURES:	-		-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)			-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	3,730	3,730	-
ADJUSTMENT TO BEG. BALANCE		(4)	(4)
NET BEGINNING BALANCE	3,730	3,726	(4)
E) ENDING BALANCE JUNE 30 (C+D)	3,730	3,726	-
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	3,730	3,726	(4)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAPITAL FACILITIES - FUND 40
 2021-22 1st Interim
 12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES			-
STATE REVENUES			-
LOCAL REVENUES			-
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	-		-
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BUILDING SUPPLIES		26,000	26,000
SERVICES/OPERATING EXP.		-	-
CAPITAL OUTLAY		30,000	30,000
OTHER OUTGO			-
TRANSFERS OUT	140,960	140,960	-
TOTAL EXPENDITURES:	140,960	196,960	56,000
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(140,960)	(196,960)	(56,000)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	642,371	501,411	(140,960)
ADJUSTMENT TO BEG. BALANCE		174,391	174,391
NET BEGINNING BALANCE	642,371	675,802	33,431
E) ENDING BALANCE JUNE 30 (C+D)	501,411	478,842	(22,569)

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	501,411	478,842	(22,569)
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
BOND INTEREST & REDEMPTION FUND - FUND 51
2021-22 1st Interim
12/2/2021

	06/23/21 Adopted Budget	12/08/21 1st Interim	Difference Adopted vs 1st Interim
A) REVENUES:			
REVENUE LIMIT SOURCES			-
FEDERAL REVENUES	496,000	526,000	30,000
STATE REVENUES	35,500	20,300	(15,200)
LOCAL REVENUES	10,720,788	6,373,740	(4,347,048)
OTHER FINANCING SOURCES			-
TOTAL REVENUES:	11,252,288	6,920,040	(4,332,248)
B) EXPENDITURES:			
CERTIFICATED SALARIES			-
CLASSIFIED SALARIES			-
EMPLOYEE BENEFITS			-
BOOKS AND SUPPLIES			-
SERVICES/OPERATING EXP.			-
CAPITAL OUTLAY			-
BOND REDEMPTION	5,780,000	2,495,000	(3,285,000)
BOND INTEREST & OTHER CHARG	4,495,388	4,720,100	224,712
TOTAL EXPENDITURES:	10,275,388	7,215,100	(3,060,288)
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	976,900	(295,060)	(1,271,960)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	12,686,898	13,663,798	976,900
ADJUSTMENT TO BEG. BALANCE		(4,155,956)	(4,155,956)
NET BEGINNING BALANCE	12,686,898	9,507,842	(3,179,056)
E) ENDING BALANCE JUNE 30 (C+D)	13,663,798	9,212,782	(4,451,016)
COMPONENTS OF ENDING BALANCE:			
a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	13,663,798	9,212,782	(4,451,016)
c) Undesignated Balance			