



## FY 2023-2024

### Goals, Assumptions and Priorities

#### Budget Goal

The 2023 - 2024 budget will further CCISD's mission and strategic plan with financial integrity, maximizing benefits from available resources.

#### Budget Assumptions

CCISD's 2023 - 2024 Budget will:

- Manage the District's resources efficiently and effectively, including identifying ways to increase revenues and/or decrease expenditures to achieve a balanced budget by FY 2025-2026.
- Retain the 5% local homestead exemption.
- Utilize all "golden pennies" which require only board approval to provide access to state enrichment funding.
- Voter approval of three golden pennies through a Voter Approval Tax Rate Election in November.
- Incorporate expenditure reduction savings and revenue enhancement recommendations from the CCISD Strategic Budget Sprint Team including enrollment and attendance recommendations.
- Use a realistic and defined Average Daily Attendance (ADA) for the fiscal year assuming an enrollment loss of 300 students per the demographic study and the final 2022-23 attendance rate.
- Not include transfer of funds from the Capital & Contingency Fund.
- Maintain an adequate General Fund balance as defined as 2 months in fund balance in board policy.

#### Budget Priorities

- Provide a balanced budget with no reliance on utilization of Capital & Contingency Fund or General Fund reserves.
- Provide optimal and targeted levels of funding and staffing for improved student achievement to meet the goals identified within the Strategic Plan.
- Administer competitive salaries, stipends and benefits for all employees.
- Continue to sufficiently fund the safe and secure schools program including student support and counseling services.
- Increase state revenues through implementation of district initiatives that promote student attendance.
- Leverage excess reserves in existing funds for financial support to meet current budget challenges.

#### Budget Risks

- Spending required by unfunded state and federal mandates.
- Failure of Voter Approval Tax Rate Election in November.
- Student enrollment or ADA comes in below projections.
- Inflationary impact of fuel, property & casualty insurance and other commodities.
- Inadequate funding to meet the needs of Clear Creek Independent School District students.
- Potential risk of sustainability of current programs in future budget years.