MINIMUM FUND BALANCE

Annually, it is in the best interest of Newport School District that the Board of Directors target a goal of 10% percent of the current year's expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross Reference:	Board Policy 6020	System of Funds and Accounts
	Board Policy 6040	Expenditures in Excess of Budget

Adoption Date: April 11, 2011
School District Name: Newport School District
Revised:
Classification: Optional