

**Spring Branch Independent School District
Budget Summary
FY 2024 Official Budget**

	<u>General Fund</u>	<u>Child Nutrition Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
Projected Fund Balance at 7/1/23:				
Unassigned Fund Balance	\$ 48,903,459	\$ -	\$ -	\$ 48,903,459
Restricted Fund Balance	-	8,968,381	35,213,531	44,181,912
Assigned Fund Balance	62,874,569	-	-	62,874,569
Non-Spendable Fund Balance	<u>7,270,222</u>	<u>367,783</u>	<u>-</u>	<u>7,638,005</u>
Total Beginning Fund Balance	<u>119,048,250</u>	<u>9,336,164</u>	<u>35,213,531</u>	<u>163,597,945</u>
Revenues:				
State Revenue Calculation:				
Tax Collections (Current & Delinquent)	368,184,651	-	125,762,000	493,946,651
State Funding	20,234,045	-	1,600,000	21,834,045
Local Revenue Excess of Entitlement (Recapture)	<u>(83,454,478)</u>	<u>-</u>	<u>-</u>	<u>(83,454,478)</u>
Net State Funding	304,964,218	-	127,362,000	432,326,218
Other Revenues:				
Other Local Revenue	13,538,700	2,366,500	1,883,000	17,788,200
Other State Revenue	19,000,000	100,000	-	19,100,000
Federal Revenue	<u>9,360,000</u>	<u>17,850,000</u>	<u>-</u>	<u>27,210,000</u>
Total Other Revenue	41,898,700	20,316,500	1,883,000	64,098,200
Total Revenues	<u>346,862,918</u>	<u>20,316,500</u>	<u>129,245,000</u>	<u>496,424,418</u>
Expenditures:				
Payroll Costs	325,801,532	7,874,300	-	333,675,832
Contracted Services	35,867,974	1,096,000	-	36,963,974
Supplies & Materials	14,697,592	12,160,500	-	26,858,092
Other Costs	10,854,070	87,000	-	10,941,070
Public Notices	21,000	-	-	21,000
Advocacy	77,050	-	-	77,050
Debt Service	-	-	129,195,615	129,195,615
Capital Outlay	<u>116,769</u>	<u>2,100,000</u>	<u>-</u>	<u>2,216,769</u>
Total Expenditures	<u>387,435,987</u>	<u>23,317,800</u>	<u>129,195,615</u>	<u>539,949,402</u>
Other Financing Sources (Uses)				
Other Financing Sources	4,050,000	45,000	-	4,095,000
Total Other Financing Sources (Uses)	<u>4,050,000</u>	<u>45,000</u>	<u>-</u>	<u>4,095,000</u>
Revenues Over (Under) Expenditures	<u>(36,523,069)</u>	<u>(2,956,300)</u>	<u>49,385</u>	<u>(39,429,984)</u>
Projected Fund Balance at 6/30/24:				
Unassigned Fund Balance	12,380,390	-	-	12,380,390
Restricted Fund Balance	-	6,115,242	35,262,916	41,378,158
Assigned Fund Balance	62,874,569	-	-	62,874,569
Non-Spendable Fund Balance	<u>7,270,222</u>	<u>264,622</u>	<u>-</u>	<u>7,534,844</u>
Total Ending Fund Balance	<u>\$ 82,525,181</u>	<u>\$ 6,379,864</u>	<u>\$ 35,262,916</u>	<u>\$ 124,167,961</u>
Fund Balance Percent of Budget	21.30%		27.29%	

**Spring Branch Independent School District
Schedule of Budget Expenditures By Function
FY 2024 Official Budget**

	<u>General Fund</u>	<u>Child Nutrition Fund</u>	<u>Debt Service Fund</u>	<u>Total All Funds</u>
Instruction (11)	\$ 228,737,612	\$ -	\$ -	\$ 228,737,612
Instructional Resources & Media Services (12)	3,643,644	-	-	3,643,644
Curriculum Development & Instructional Staff Development (13)	10,470,924	-	-	10,470,924
Instructional Leadership (21)	8,324,486	-	-	8,324,486
School Leadership (23)	23,161,320	-	-	23,161,320
Guidance, Counseling & Evaluation Services (31)	20,960,138	-	-	20,960,138
Social Work Services (32)	158,463	-	-	158,463
Health Services (33)	5,380,101	-	-	5,380,101
Student Transportation (34)	10,332,176	-	-	10,332,176
Food Services (35)	89,000	22,450,700	-	22,539,700
Co-curricular/Extracurricular Activities (36)	7,468,629	-	-	7,468,629
General Administration (41)	12,072,653	-	-	12,072,653
Plant Maintenance & Operations (51)	33,122,770	839,000	-	33,961,770
Security & Monitoring Services (52)	9,041,841	28,100	-	9,069,941
Data Processing Services (53)	9,283,781	-	-	9,283,781
Community Services (61)	1,560,049	-	-	1,560,049
Debt Services (71)		-	129,195,615	129,195,615
Facilities Acquisition & Construction (81)	128,400	-	-	128,400
Contracted Instructional Services Between School Districts (91)	83,454,478	-	-	83,454,478
Other Governmental Charges (99)	3,500,000	-	-	3,500,000
Fund Total	<u><u>\$ 470,890,465</u></u>	<u><u>\$ 23,317,800</u></u>	<u><u>\$ 129,195,615</u></u>	<u><u>\$ 623,403,880</u></u>

**Spring Branch Independent School District
Budget Summary - General Fund
FY 2024 Official Budget**

	FY 2022 Audited Actual	FY 2023 Final Amended Budget	FY 2024 Official Budget	FY 2024 Increase/ (Decrease)
Beginning Fund Balance:				
Unassigned Fund Balance	\$ 69,557,614	\$ 75,869,560	\$ 48,903,459	\$ (26,966,101)
Assigned Fund Balance	43,843,020	47,288,016	62,874,569	15,586,553
Non-Spendable Fund Balance	4,038,645	4,645,535	7,270,222	2,624,687
Total Beginning Fund Balance	117,439,279	127,803,111	119,048,250	(8,754,861)
Revenues:				
State Revenue Calculation:				
Tax Collections (Current & Delinquent)	339,354,541	355,167,527	368,184,651	13,017,124
State Funding	20,470,730	21,650,167	20,234,045	(1,416,122)
Local Revenue Excess of Entitlement (Recapture)	(64,424,029)	(84,284,463)	(83,454,478)	829,985
Net State Funding	295,401,242	292,533,231	304,964,218	12,430,987
Other Revenues:				
Other Local Revenue	8,352,607	12,476,800	13,538,700	1,061,900
Other State Revenue	15,826,437	19,329,372	19,000,000	(329,372)
Federal Revenue	17,391,847	17,157,000	9,360,000	(7,797,000)
	<u>41,570,891</u>	<u>48,963,172</u>	<u>41,898,700</u>	<u>(7,064,472)</u>
Total Revenues	336,972,133	341,496,403	346,862,918	5,366,515
Expenditures:				
Payroll Costs	290,596,619	305,340,320	325,801,532	20,461,212
Contracted Services	17,107,568	19,995,634	35,867,974	15,872,340
Supplies & Materials	11,082,570	12,927,186	14,697,592	1,770,406
Other Costs	7,016,436	8,569,439	10,854,070	2,284,631
Public Notices	13,617	23,700	21,000	(2,700)
Advocacy *	62,870	77,031	77,050	19
Debt Service	506,150	850,000	-	(850,000)
Capital Outlay	1,705,127	3,150,103	116,769	(3,033,334)
Total Expenditures	328,090,957	350,933,413	387,435,987	36,502,574
Other Financing Sources (Uses)				
Other Financing Sources	1,482,656	682,149	4,050,000	3,367,851
Total Other Financing Sources (Uses)	1,482,656	682,149	4,050,000	3,367,851
Revenues Over (Under) Expenditures	10,363,832	(8,754,861)	(36,523,069)	(27,768,208)
Ending Fund Balance:				
Unassigned Fund Balance	75,869,560	48,903,459	12,380,390	
Assigned Fund Balance	47,288,016	62,874,569	62,874,569	
Non-Spendable Fund Balance	4,645,535	7,270,222	7,270,222	
Total Ending Fund Balance	\$ 127,803,111	\$ 119,048,250	\$ 82,525,181	

**Spring Branch Independent School District
Schedule of Budget Expenditures General Fund
FY2024 Official Budget**

	FY 2022 Audited Actuals	FY 2023 Final Amended	FY 2024 Official Budget	FY 2024 Increase (Decrease)
Payroll Costs	\$ 287,317,252	\$ 302,280,510	\$ 321,743,712	\$ 19,463,202
District Wide Cost*	75,488,351	94,684,497	111,185,498	16,501,001
Campus Budgets:				
Memorial Senior	303,420	294,872	298,990	4,118
Spring Woods Senior	506,336	534,073	526,325	(7,748)
Northbrook Senior	432,726	463,995	468,910	4,915
Stratford Senior	274,176	275,878	278,205	2,327
Westchester Academy	143,895	216,462	208,341	(8,121)
Academy of Choice	99,942	92,995	93,085	90
District Alternative Education Prog.	72,437	76,700	76,700	-
Teenage Parent Childcare Program	7,494	9,000	9,000	-
Landrum Middle	57,120	78,014	78,476	462
Memorial Middle	107,323	111,223	111,701	478
Spring Branch Middle	86,813	119,744	122,316	2,572
Spring Woods Middle	97,852	108,291	103,886	(4,405)
Spring Forest Middle	99,283	113,716	113,456	(260)
Spring Oaks Middle	60,090	94,889	81,406	(13,483)
Northbrook Middle	59,853	64,966	69,266	4,300
Cornerstone Academy	102,961	115,274	110,127	(5,147)
Bunker Hill Elementary	53,440	58,575	63,965	5,390
Edgewood Elementary	56,999	57,000	61,225	4,225
Frostwood Elementary	57,456	61,985	63,565	1,580
Hollibrook Elementary	73,709	78,945	73,890	(5,055)
Housman Elementary	34,305	40,459	38,220	(2,239)
Hunters Creek Elementary	42,961	48,307	47,390	(917)
Meadow Wood Elementary	51,691	57,407	53,780	(3,627)
Memorial Drive Elementary	32,761	32,200	30,640	(1,560)
Pine Shadows Elementary	67,867	76,078	76,660	582
Ridgecrest Elementary	68,688	77,363	77,065	(298)
Rummel Creek Elementary	58,880	65,368	65,860	492
Shadow Oaks Elementary	57,195	54,840	52,125	(2,715)
Spring Branch Elementary	38,497	57,002	50,645	(6,357)
Valley Oaks Elementary	50,032	72,647	67,990	(4,657)
Westwood Elementary	47,456	47,245	44,745	(2,500)
Woodview Elementary	54,423	59,892	57,030	(2,862)
Wilchester Elementary	46,199	65,221	65,065	(156)
Sherwood Elementary	35,682	50,196	47,640	(2,556)
Spring Shadows Elementary	53,409	64,992	63,325	(1,667)
Nottingham Elementary	58,809	59,960	65,080	5,120
Terrace Elementary	36,582	41,096	40,810	(286)
Thornwood Elementary	41,450	42,590	41,700	(890)
Cedar Brook Elementary	71,036	70,016	64,825	(5,191)
Treasure Forest Elementary	46,526	50,878	45,590	(5,288)
Buffalo Creek Elementary	36,906	60,112	49,725	(10,387)
Bendwood	70,715	74,313	74,825	512
Guthrie Center	232,460	262,498	263,595	1,097
Wildcat Way School	19,487	30,620	29,630	(990)
Panda Path School	19,606	22,000	22,000	-
Lion Lane School	11,032	27,000	22,000	(5,000)
Bear Blvd. School	22,059	23,710	22,440	(1,270)
Tiger Trail School	20,794	24,743	26,620	1,877
Spring Branch Academic Institute	152,031	174,750	174,750	-
Total Campus	\$ 4,332,866	\$ 4,860,103	\$ 4,794,605	\$ (65,498)

**Spring Branch Independent School District
Schedule of Budget Expenditures General Fund
FY2024 Official Budget**

	FY 2022 Audited Actuals	FY 2023 Final Amended	FY 2024 Official Budget	FY 2024 Increase (Decrease)
Department Budgets:				
Academics	\$ 224,167	\$ 558,900	\$ 396,000	\$ (162,900)
Administration & Talent	213,739	252,052	476,075	224,023
Advanced Academic Studies	253,688	303,008	324,800	21,792
Assessment and Compliance	731,591	868,065	787,350	(80,715)
Athletics	3,390,925	3,809,686	3,896,051	86,365
Bilingual Compliance	92,019	108,000	152,000	44,000
Board Of Trustees	48,868	48,785	53,835	5,050
Career & Technical Educati	309,215	362,733	362,092	(641)
Communications	687,386	731,909	539,000	(192,909)
Community Engagement	449,454	339,041	1,078,057	739,016
Community Superintendents	26,710	20,000	20,000	-
Custodial Services	1,538,707	1,577,994	2,148,800	570,806
Cybersecurity & Technology	1,339,518	1,366,025	1,553,265	187,240
Educational Technology	191,378	280,073	265,700	(14,373)
Elem & Sec Administration	166,272	190,420	228,240	37,820
Facilities Services	5,738,132	7,010,846	5,104,824	(1,906,022)
Fed & External Compliance	5,209	7,560	7,560	-
Financial Services	498,235	570,800	445,500	(125,300)
Govt Liaison/Policy	118,137	152,900	152,900	-
Grants	99	4,500	5,000	500
Guidance & Counseling	202,020	720,042	733,294	13,252
Health Fitness	64,399	74,317	62,874	(11,443)
Humanities 6-12	246,157	193,241	174,000	(19,241)
Humanities K-5	165,750	246,422	256,500	10,078
Instructional Services	2,498	12,600	11,000	(1,600)
Intervention Services	51,239	239,844	202,975	(36,869)
Language Other Than English	16,330	32,850	50,500	17,650
Legal Services	400,855	571,500	571,500	-
Library & Media Services	224,680	287,184	114,093	(173,091)
Math	156,965	157,500	104,000	(53,500)
Multilingual	260,105	123,197	225,000	101,803
Operations	190,489	235,871	155,300	(80,571)
Performing & Fine Arts	720,425	709,827	771,354	61,527
Planning & Construction	140,692	-	-	-
Police Department	1,178,254	2,453,626	2,320,780	(132,846)
PreK & Early Childhood	90,568	62,708	62,675	(33)
Purchasing/Cent Whse	182,106	421,558	286,669	(134,889)
Research and Evaluation	120,993	128,228	133,070	4,842
Science	135,085	154,350	287,000	132,650
Spark	-	10,000	10,000	-
Special Education	175,582	848,390	781,330	(67,060)
Student Support Services	116,327	33,008	28,000	(5,008)
Summer School	15,275	-	882,603	882,603
Superintendent	53,808	66,834	50,550	(16,284)
System of Care	37,335	86,799	95,000	8,201
Talent	416,295	1,582,870	1,332,130	(250,740)
Tax Office	83,000	88,500	84,500	(4,000)
Technology Applications	1,142,128	1,100,375	1,049,667	(50,708)
Technology Customer Servic	225,730	708,015	626,692	(81,323)
Technology Services	48,288	6,645	32,045	25,400
Transportation	2,489,687	3,473,170	3,674,500	201,330
Total Departments	<u>25,376,517</u>	<u>33,392,767</u>	<u>33,166,650</u>	<u>(226,117)</u>
TOTAL GENERAL FUND	<u>\$ 392,514,986</u>	<u>\$ 435,217,876</u>	<u>\$ 470,890,465</u>	<u>\$ 35,672,589</u>

*District Wide Cost includes: Utilities, Property/Casualty Insurance, HCAD, and Local Revenue Excess of Entitlement.

**Spring Branch Independent School District
Budget Summary - Child Nutrition Fund
FY 2024 Official Budget**

	FY 2022 Audited Actual	FY 2023 Final Amended Budget	FY 2024 Official Budget	FY 2024 Increase/ (Decrease)
Beginning Fund Balance:				
Reserved Fund Balance	\$ 5,467,085	\$ 9,974,204	\$ 9,336,164	\$ (638,040)
Total Beginning Fund Balance	<u>5,467,085</u>	<u>9,974,204</u>	<u>9,336,164</u>	<u>(638,040)</u>
Revenues:				
Local Revenue	459,759	2,393,000	2,366,500	(26,500)
State Revenue	28,056	90,000	100,000	10,000
Federal Revenue	22,272,990	18,888,000	17,850,000	(1,038,000)
Total Revenues	<u>22,760,805</u>	<u>21,371,000</u>	<u>20,316,500</u>	<u>(1,054,500)</u>
Expenditures:				
Payroll Costs	7,367,228	8,156,150	7,874,300	(281,850)
Contract Services	742,187	1,019,540	1,096,000	76,460
Supplies and Materials	10,085,064	11,318,350	12,160,500	842,150
Other Costs	39,143	68,000	87,000	19,000
Capital Outlay	66,701	1,500,000	2,100,000	600,000
Total Expenditures	<u>18,300,323</u>	<u>22,062,040</u>	<u>23,317,800</u>	<u>1,255,760</u>
Other Financing Sources (Uses)				
Other Financing Sources	46,637	53,000	45,000	(8,000)
Total Other Financing Sources (Uses)	<u>46,637</u>	<u>53,000</u>	<u>45,000</u>	<u>(8,000)</u>
Revenues Over (Under) Expenditures	<u>4,507,119</u>	<u>(638,040)</u>	<u>(2,956,300)</u>	<u>(2,318,260)</u>
Ending Fund Balance:				
Restricted Fund Balance	9,974,204	9,336,164	6,379,864	
Total Ending Fund Balance	<u>\$ 9,974,204</u>	<u>\$ 9,336,164</u>	<u>\$ 6,379,864</u>	

**Spring Branch Independent School District
Budget Summary - Debt Service Fund
FY 2024 Official Budget**

	<u>FY 2022 Audited Actual</u>	<u>FY 2023 Final Amended Budget</u>	<u>FY 2024 Official Budget</u>	<u>FY 2024 Increase/ (Decrease)</u>
Beginning Fund Balance:				
Reserved Fund Balance	\$ 36,040,329	\$ 36,170,695	\$ 35,213,531	\$ (957,164)
Total Beginning Fund Balance	<u>36,040,329</u>	<u>36,170,695</u>	<u>35,213,531</u>	<u>(957,164)</u>
Revenues:				
State Revenue Calculation:				
Tax Collections (Current & Delinquent)	109,193,459	117,742,000	125,762,000	8,020,000
State Funding	<u>373,252</u>	<u>1,595,816</u>	<u>1,600,000</u>	<u>4,184</u>
Net State Funding	109,566,711	119,337,816	127,362,000	8,024,184
Other Revenues:				
Penalty and Interest & Misc. Tax	560,115	500,000	500,000	-
Other Local Revenue	<u>179,002</u>	<u>1,121,000</u>	<u>1,383,000</u>	<u>262,000</u>
	739,117	1,621,000	1,883,000	262,000
Total Revenues	<u>110,305,828</u>	<u>120,958,816</u>	<u>129,245,000</u>	<u>8,286,184</u>
Expenditures:				
Debt Service	<u>110,175,462</u>	<u>121,946,361</u>	<u>129,195,615</u>	<u>7,249,254</u>
Total Expenditures	<u>110,175,462</u>	<u>121,946,361</u>	<u>129,195,615</u>	<u>7,249,254</u>
Other Financing Sources (Uses)				
Other Financing Sources	-	30,381	-	(30,381)
Total Other Financing Sources (Uses)	-	30,381	-	(30,381)
Revenues Over (Under) Expenditures	<u>130,366</u>	<u>(957,164)</u>	<u>49,385</u>	<u>1,006,549</u>
Ending Fund Balance:				
Reserved Fund Balance	<u>36,170,695</u>	<u>35,213,531</u>	<u>35,262,916</u>	
Total Ending Fund Balance	<u>\$ 36,170,695</u>	<u>\$ 35,213,531</u>	<u>\$ 35,262,916</u>	

**Spring Branch Independent School District
Budget Summary - Self Sustaining Fund
FY 2024 Official Budget
Informational Only**

	FY 2022 Audited Actual	FY 2023 Final Amended Budget	FY 2024 Official Budget	FY 2024 Increase/ (Decrease)
Beginning Net Position:				
Reserved Net Position	\$ 2,019,578	\$ 3,128,196	\$ 3,076,396	\$ (51,800)
Total Beginning Net Position	<u>2,019,578</u>	<u>3,128,196</u>	<u>3,076,396</u>	<u>(51,800)</u>
Revenues:				
Other Local Revenue	2,738,053	2,898,311	2,999,127	100,816
Federal Revenue	634,670	-	-	-
Total Revenues	<u>3,372,723</u>	<u>2,898,311</u>	<u>2,999,127</u>	<u>100,816</u>
Expenses:				
Payroll Costs	1,758,681	2,134,018	2,266,533	132,515
Contracted Services	82,659	83,239	99,235	15,996
Supplies & Materials	52,129	413,473	180,149	(233,324)
Other Costs	374,286	304,181	341,938	37,757
Capital Outlay	-	15,200	-	(15,200)
Total Expenses	<u>2,267,755</u>	<u>2,950,111</u>	<u>2,887,855</u>	<u>(62,256)</u>
Other Financing Sources (Uses):				
Other Financing Sources	3,650	-	-	-
Total Other Financing Sources (Uses)	<u>3,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenses	<u>1,108,618</u>	<u>(51,800)</u>	<u>111,272</u>	<u>163,072</u>
Ending Net Position:				
Reserved Net Position	<u>3,128,196</u>	<u>3,076,396</u>	<u>3,187,668</u>	
Total Ending Net Position	<u>\$ 3,128,196</u>	<u>\$ 3,076,396</u>	<u>\$ 3,187,668</u>	

**Spring Branch Independent School District
Special Revenue Fund - Formula Funded Grants
FY 2024 Official Expenditure Budget
Informational Only**

	FY 2023 Final Amended Budget*	Official FY 2024**	FY 2024 Increase (Decrease)
Title I, Basic	\$ 15,538,686	\$ 12,032,076	\$ (3,506,610)
IDEA-B, Formula	10,273,815	5,500,000	(4,773,815)
IDEA-B, Preschool	114,633	118,361	3,728
Vocational Education-Basic	615,604	398,711	(216,893)
Title II, Part A	2,645,148	1,358,086	(1,287,062)
Title III	2,004,391	1,155,212	(849,179)
Title IV	1,421,747	978,538	(443,209)
ESSER	61,553,853	9,952,342	(51,601,511)
Total Special Revenue Funds	\$ 94,167,877	\$ 31,493,326	\$ (62,674,551)

* Does not include indirect costs, however roll-forward and maximum entitlement amounts are included.

** Does not include indirect costs.