

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA**

**BASIC FINANCIAL STATEMENTS,
REQUIRED SUPPLEMENTARY INFORMATION, AND
OTHER SUPPLEMENTARY FINANCIAL INFORMATION**

YEAR ENDED JUNE 30, 2009

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DARLINGTON, SOUTH CAROLINA
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Independent Auditors' Report

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the accompanying financial statements of the governmental activities and each major fund of the ***Darlington County School District*** (the School District) as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Darlington County School District's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of CHOICES of Florence, Inc, a component unit, which reflect total assets of \$614,256 as of June 30, 2009, and total revenues of \$333,735 for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CHOICES of Florence, Inc, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Darlington County School District as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2009, on our consideration of the Darlington County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and the Budgetary Comparison Schedules on pages 3 through 9 and 38 through 43, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The combining and individual fund statements and supporting schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Darlington County School District. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the School District. The combining and individual fund statements and supporting schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, the information is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



Summerville, South Carolina
November 2, 2009

REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

Management's Discussion and Analysis

Our discussion and analysis of the Darlington County School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2009.

Please read it in conjunction with the District's basic financial statements, which begin on page 9.

Financial Highlights

Due to the downturn in the economy for South Carolina in year 2007-2008, budget cuts were announced in July 2008 for immediate cuts to school districts. Our district was faced with budget cuts from the state in the General Fund and also Education Improvement Act funds. During the school year, Darlington County School District was cut in state funds over \$6,000,000.

The Basic Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 9 & 10) provide information about the activities of the District and its discretely presented component unit as a whole and present a longer-term view of their finances. Fund financial statements start on page 11. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of student groups.

Reporting the District as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is; "Is the District as a whole better off or worse off as a result of the year's activities?" The statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that help answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. You can think of the District's net assets – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base, the support it receives from federal and state sources, and the condition of its school buildings.

In the Statement of Net Assets and the Statement of Activities, we divided the District into two kinds of activities:

- Governmental activities – Most of the District's and its component unit's basic services are reported here, including instructional and support services, community service, debt service and building construction, improvements and maintenance.
- Business-type activities – The District charges a fee or receives USDA reimbursement and commodities to provide food service.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 6. The fund financial statements begin on page 11 and provide detailed information about the most significant funds – not the District as a whole. Most funds are required to be established by the South Carolina State Department of Education. Other funds are established by the District to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The District's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the District's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the educational services that it provides. Governmental fund information helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs. We describe the relationship (or difference) between governmental activities (reported in the government-wide financial statements) and governmental fund statements in a reconciliation accompanying the fund financial statements.
- Proprietary funds – The District reports its food service operations in a proprietary fund. Proprietary funds are reported in the same way that all activities are reported in the government-wide financial statements (e.g., the Statement of Net Assets and the Statement of Activities). In fact, the District's enterprise fund statements (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Reporting the District's Fiduciary Responsibility

Students engage in numerous curricular and extra-curricular activities that enhance their overall educational experience. Each school provides centralized accounting and control over the financial resources of these activities. These funds are held in a purely custodial capacity and do not have governmental operations. Therefore, they do not report changes in fiduciary net assets.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The District's net assets increased by \$4,635,764 over last year. Total assets decreased by \$4,282,941 and total liabilities decreased by \$8,918,705.

The largest portion of the District's net assets (55%) reflects its investment in capital assets less any related debt used to acquire those assets that are still outstanding. An additional portion (22%) of the District's net assets represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, which increased \$2,469,366 during the year, represents that portion of total net assets that can be used to finance day-to-day operations.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Current & other assets	\$ 44,904	\$ 46,808	\$ 141	\$ -	\$ 45,045	\$ 46,808
Capital assets	<u>95,312</u>	<u>97,715</u>	<u>1,326</u>	<u>1,457</u>	<u>96,638</u>	<u>99,172</u>
Total assets	140,216	144,523	1,467	1,457	141,683	145,980
Current liabilities	5,495	12,581	-	-	5,495	12,581
Long term liabilities	<u>48,389</u>	<u>50,222</u>	-	-	<u>48,389</u>	<u>50,222</u>
Total liabilities	53,884	62,803	-	-	53,884	62,803
Net Assets:						
Invested in capital						
Assets, net of debt	46,923	48,254	1,326	1,457	48,249	49,711
Restricted	19,013	15,384	-	-	19,013	15,384
Unrestricted	<u>20,396</u>	<u>18,082</u>	<u>141</u>	<u>(14)</u>	<u>20,537</u>	<u>18,068</u>
Total Net Assets	<u>\$ 86,332</u>	<u>\$ 81,720</u>	<u>\$ 1,467</u>	<u>\$ 1,443</u>	<u>\$ 87,799</u>	<u>\$ 83,163</u>

The District is able to report, this year as well as last year, positive balances in all three areas of net assets both for the government as a whole, as well as for its separate governmental and business type activities.

Table II
Changes in Net Assets
(In thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues						
Program revenue:						
Charges for services	\$ 14	\$ -	\$ 1,002	\$ 948	\$ 1,016	\$ 948
Operating grants	60,668	60,959	4,366	4,178	65,034	65,137
Capital grants	67	-	-	-	67	-
General revenues:						
Property taxes	32,637	31,261	-	-	32,637	31,261
Sales taxes	4,513	4,709	-	-	4,513	4,709
State aid	11,338	9,236	-	-	11,338	9,236
Other general revenue	<u>710</u>	<u>5,816</u>	<u>-</u>	<u>5</u>	<u>710</u>	<u>5,821</u>
Total Revenue	109,947	111,981	5,368	5,131	115,315	117,112
Program expenses:						
Instruction	60,358	60,572	-	-	60,358	60,572
Support services	39,381	38,498	-	-	39,381	38,498
Community services	3	153	-	-	3	153
Intergovernmental	3,075	2,853	-	-	3,075	2,853
Interest on long term debt	2,246	2,393	-	-	2,246	2,393
Unallocated depreciation	363	454	-	-	363	454
Food service	-	-	5,254	5,178	5,254	5,178
Total Expenses	<u>105,426</u>	<u>104,923</u>	<u>5,254</u>	<u>5,178</u>	<u>110,680</u>	<u>110,101</u>
Excess before transfers	4,521	7,058	114	(47)	4,635	7,011
Transfers	<u>90</u>	<u>55</u>	<u>(90)</u>	<u>(100)</u>	<u>-</u>	<u>(45)</u>
Increase in net assets	<u>\$ 4,611</u>	<u>\$ 7,113</u>	<u>\$ 24</u>	<u>\$ (147)</u>	<u>\$ 4,635</u>	<u>\$ 6,966</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

Revenue from both local sources and grants were 1.8% under prior year. Program expenses were .5% over last year. Net assets increased by \$4,611,491 in 2009 and by \$7,112,738 in 2008.

Governmental Activities

The unrestricted net assets of the District's governmental funds increased by \$2,314,073. At the same time, the District's net investment in capital assets decreased by \$1,331,625.

Business-Type Activities

The District's business-type activity is its food service operation. The United States Department of Agriculture reimburses the District under its child nutrition and agricultural commodity sharing programs which provides a significant portion of its revenue. Less than a quarter of the revenue is generated through direct charges to users of our food service. Since the federal government sets USDA reimbursements, the ability of food service to operate in the black is a function of operational efficiency. During the prior year, food service operated in the black. Food Service total net assets increased for year by \$24,273.

The District's Funds

The District's governmental funds (as presented on the balance sheet on page 11) reported a combined fund balance of \$38,713,487, which increased by \$4,248,908 over last year's total of \$34,464,579. The schedule below illustrates the fund balance and total change in fund balance as of June 30, 2009, and 2008.

	Fund Balance June 30, 2009	Fund Balance June 30, 2008	Increase (Decrease)
General	\$ 19,726,584	\$ 19,150,961	\$ 575,623
Special Projects	1,433,438	1,962,755	(529,317)
School Building	5,739,221	2,119,088	3,620,133
Debt Service	11,814,244	11,231,775	582,469
Total	<u>\$ 38,713,487</u>	<u>\$ 34,464,579</u>	<u>\$ 4,248,908</u>

General Fund

The District's general fund balance increase is due to other financing sources increase of \$1,053,842 and the excess of revenues under expenditures of \$478,219 which reflect a net change in fund balance of \$575,623.

The tables that follow assist in illustrating the financial activities and balances of the general fund.

	2009 Amount	2008 Amount	Percentage Change
Revenues			
Taxes	\$ 27,569,903	\$ 25,888,180	6.50%
Other local sources	1,876,543	2,419,111	-22.43%
Intergovernmental	43,969,985	46,946,269	-6.34%
	<u>\$ 73,416,431</u>	<u>\$ 75,253,560</u>	-2.44%

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

	2009 Amount	2008 Amount	Percentage Change
Expenditures by object			
Salaries	\$ 44,380,854	\$ 47,589,394	-6.74%
Fringe benefits	16,374,078	15,653,959	4.60%
Purchased services	3,619,842	3,093,462	17.02%
Supplies	5,325,253	4,132,550	28.86%
Capital outlay	-	960,307	-100.00%
Miscellaneous	1,333,076	883,186	50.94%
CHOICES Charter School	201,254	363,589	-44.65%
Florence Darlington Technical College	2,660,293	2,410,494	10.36%
	<u>\$ 73,894,650</u>	<u>\$ 75,086,941</u>	-1.59%

The table above shows that the largest portion (82.2%) of general fund expenditures is for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

Expenditures decreased \$1,192,291 or - 1.6% over the prior year.

Revenue (including transfers in of \$1,676,455) exceeded expenditures (including transfers out of \$622,613) during the fiscal year resulting in an increase to fund balance of \$575,623.

Other Funds

The Special Projects fund operates essentially on a break-even basis. Expenditures (including transfers out of \$447,359) exceeded revenues during the fiscal year resulting in a decrease in special projects fund balance of \$529,317.

The Education Improvement Act (EIA) fund showed a \$539,198 decrease in revenue. This reflected an overall state funding decrease. The State issued six budget reductions during the year in EIA funds.

The School Building Fund increased fund balance by \$3,620,133. The three new schools were completed in August 2006.

The Debt Service fund increased by \$582,469. The increase was primarily the collection of the one percent sales tax which is being accumulated to service the \$48,000,000 general obligation bond issued.

General Fund Budgetary Analysis

The District over-estimated its general fund revenue by \$5,772,234. The operation expenses were under-estimated by \$5,660,172. The other financing sources (uses) were over-estimated by \$161,918. The result was a fund balance decrease of \$273,980 over projections.

The budgets for the special projects fund and the EIA fund are functions of grant applications and awards. The District itself has little specific control over them.

In order to monitor progress during a multi-year construction program, the building fund budget reflects the total anticipated costs.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2009**

Capital Asset

As it has already been noted, the District has finished the implementation of a \$48,000,000 capital improvement plan. This includes the construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; and the construction of a new vocational (technical) education campus. In addition, the construction of additional classrooms at two existing middle schools, one in Lamar and Society Hill sections of the District. The final phase of construction was the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for the Arts. This year the Board of Trustees approved a General Obligation Bond in the amount of \$5,000,000 for capital improvements throughout the district.

Debt

As indicated above, the capital project was financed with the issuance of \$48,000,000 in general obligation bonds. The issuance occurred in January, 2005. The bonds will be largely repaid from the proceeds of a one-percent sales tax. The \$5,000,000 general obligation bond is repaid from the property tax collections.

Factors expected to have an effect on future operations

No factors, other than those noted above, are expected to have an effect on future operations.

Contacting District Officials

This financial report is designed to provide our citizens, taxpayers, students, investors and creditors, with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Comptroller at Darlington County School District, 120 East Smith Avenue, Post Office Box 1117, Darlington, South Carolina 29540.

BASIC FINANCIAL STATEMENTS

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2009**

	Primary Government			Component Unit CHOICES Charter School
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 1,463,723	\$ 102	\$ 1,463,825	\$ 104,515
Restricted cash and cash equivalents	89,824	-	89,824	-
Cash and Investments with County Treasurer	34,554,581	-	34,554,581	-
Investment funds in escrow with bond refunding agent	1,043,436	-	1,043,436	-
Due from other governmental units	4,830,080	-	4,830,080	-
Taxes receivable	2,515,527	-	2,515,527	-
Other receivables	2,000	29,704	31,704	-
Internal balances	(91,532)	91,532	-	-
Inventories and prepaid expenses	153,395	19,828	173,223	-
Bond issuance costs, net	343,178	-	343,178	-
Capital assets not being depreciated	7,793,163	74,194	7,867,357	-
Capital assets, net of accumulated depreciation	87,518,736	1,251,916	88,770,652	509,741
TOTAL ASSETS	140,216,111	1,467,276	141,683,387	614,256
LIABILITIES				
Accounts payable and other current liabilities	619,223	-	619,223	11,897
Accrued expenses	1,494,952	-	1,494,952	-
Deferred revenue	1,720,048	-	1,720,048	-
Accrued interest	709,348	-	709,348	-
Compensated absences payable	951,302	-	951,302	-
Noncurrent liabilities				
Due within one year	1,814,120	-	1,814,120	-
Due in more than one year	46,575,192	-	46,575,192	-
TOTAL LIABILITIES	53,884,185	-	53,884,185	11,897
NET ASSETS				
Invested in capital assets, net of related debt	46,922,587	1,326,110	48,248,697	509,741
Restricted for				
Florence-Darlington Technical College	25,720	-	25,720	-
Special projects	1,433,438	-	1,433,438	-
Capital projects	5,739,221	-	5,739,221	-
Debt service	11,814,244	-	11,814,244	-
Unrestricted	20,396,716	141,166	20,537,882	92,618
TOTAL NET ASSETS	\$ 86,331,926	\$ 1,467,276	\$ 87,799,202	\$ 602,359

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets			Component
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Unit
					Governmental Activities	Business-type Activities	Total	CHOICES Charter School
Primary Government								
Governmental activities								
Instruction	\$ 60,358,405	\$ 13,616	\$ 52,266,774	\$ -	\$ (8,078,015)	\$ -	\$ (8,078,015)	
Support services	39,381,861	-	8,401,478	66,979	(30,913,404)	-	(30,913,404)	
Community services	2,668	-	-	-	(2,668)	-	(2,668)	
Intergovernmental	3,074,979	-	-	-	(3,074,979)	-	(3,074,979)	
Interest and other charges	2,245,453	-	-	-	(2,245,453)	-	(2,245,453)	
Depreciation-unallocated *	362,827	-	-	-	(362,827)	-	(362,827)	
Total governmental activities	105,426,193	13,616	60,668,252	66,979	(44,677,346)	-	(44,677,346)	
Business-type activities								
Food services	5,253,294	1,001,804	4,365,763	-	-	114,273	114,273	
Total business-type activities	5,253,294	1,001,804	4,365,763	-	-	114,273	114,273	
Total primary government	\$110,679,487	\$ 1,015,420	\$ 65,034,015	\$ 66,979	(44,677,346)	114,273	(44,563,073)	
Component unit								
CHOICES Charter School	\$ 360,041	\$ 358	\$ 237,797	\$ 80,200				\$ (41,686)
General revenues								
Property taxes levied for								
General purposes					24,199,148	-	24,199,148	-
Florence-Darlington Technical College					2,601,604	-	2,601,604	-
Debt service					5,836,489	-	5,836,489	-
Sales taxes					4,512,707	-	4,512,707	-
Grants and contributions not restricted to specific programs					11,338,039	-	11,338,039	-
Unrestricted revenue from use of money and property					611,904	-	611,904	1,173
Other local services					-	-	-	14,207
Miscellaneous					98,946	-	98,946	-
Transfers					90,000	(90,000)	-	-
Total General Revenues and Transfers					49,288,837	(90,000)	49,198,837	15,380
Change in Net Assets					4,611,491	24,273	4,635,764	(26,306)
Net Assets								
July 1, 2008					81,720,435	1,443,003	83,163,438	628,665
June 30, 2009					\$ 86,331,926	\$ 1,467,276	\$ 87,799,202	\$ 602,359

* This amount excludes the depreciation that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2009**

	General Fund	Special Projects Fund	EIA Fund	School Building Fund	Debt Service Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 1,463,723	\$ -	\$ -	\$ -	\$ -	\$ 1,463,723
Restricted cash and cash equivalents	89,824	-	-	-	-	89,824
Cash with County Treasurer	9,298,328	-	-	14,736,292	10,519,961	34,554,581
Property tax receivables, net of allowance	1,050,763	-	-	-	244,683	1,295,446
Sales tax receivables	-	-	-	-	1,220,081	1,220,081
Accounts receivable	-	2,000	-	-	-	2,000
Due from other funds	16,937,008	2,224,414	599,566	542,436	10,039	20,313,463
Due from other governments						
SC Department of Education	237,385	456,221	719,434	-	-	1,413,040
Other agencies	8,043	109,932	213	-	-	118,188
Federal government	-	3,298,852	-	-	-	3,298,852
Inventory	153,395	-	-	-	-	153,395
TOTAL ASSETS	\$ 29,238,469	\$ 6,091,419	\$ 1,319,213	\$ 15,278,728	\$ 11,994,764	\$ 63,922,593
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 568,143	\$ -	\$ -	\$ 51,080	\$ -	\$ 619,223
Accrued liabilities	1,494,952	-	-	-	-	1,494,952
Due to other funds	6,649,284	3,744,080	523,204	9,488,427	-	20,404,995
Deferred revenues	799,506	913,901	796,009	-	180,520	2,689,936
TOTAL LIABILITIES	9,511,885	4,657,981	1,319,213	9,539,507	180,520	25,209,106
FUND BALANCES						
Fund balance						
Reserved for:						
Inventory	153,395	-	-	-	-	153,395
Florence-Darlington Technical College	15,242	-	-	-	-	15,242
Unreserved						
Undesignated reported in						
General fund	19,557,947	-	-	-	-	19,557,947
Special projects fund	-	1,433,438	-	-	-	1,433,438
Capital projects fund	-	-	-	5,739,221	-	5,739,221
Debt service fund	-	-	-	-	11,814,244	11,814,244
TOTAL FUND BALANCES	19,726,584	1,433,438	-	5,739,221	11,814,244	38,713,487
TOTAL LIABILITIES AND FUND BALANCES	\$ 29,238,469	\$ 6,091,419	\$ 1,319,213	\$ 15,278,728	\$ 11,994,764	\$ 63,922,593

The accompanying notes to the financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009**

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$	38,713,487
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Amounts reported for governmental activities in the Statement of Net Assets are different because of the following:

Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the deferred property tax revenue is not available.		969,888
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Bond issue costs are reported as an expenditure in the governmental funds. The cost is deferred in the statement of net assets. The cost is \$399,285 and accumulated amortization is \$56,107.		343,178
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Cash in escrow with bond refunding agent is not a financial resource and therefore is not reported as an asset in governmental funds. It is reported as a restricted asset in the statement of net assets.		1,043,436
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Capital assets used for governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$192,735,562 and the accumulated depreciation is \$97,423,663.		95,311,899
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Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Leases payable	\$	(384,133)	
Notes payable		(244,134)	
Bonds payable		(45,570,000)	
Less: issuance premium		(2,191,045)	
Compensated absences payable		(951,302)	
Accrued interest payable		(709,348)	
			(50,049,962)

NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	86,331,926
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The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009**

	General Fund	Special Projects Fund	EIA
REVENUES			
Local property taxes	\$ 27,569,903	\$ -	\$ -
Sales taxes	-	-	-
Other local	1,876,543	1,250,485	500
Total local	29,446,446	1,250,485	500
State	43,969,985	3,647,796	10,250,164
Federal	-	10,994,203	-
Total Revenues	73,416,431	15,892,484	10,250,664
EXPENDITURES			
Current			
Instruction	40,022,723	8,588,331	8,091,846
Support services	30,499,874	7,172,551	1,228,927
Community services	-	2,668	-
Intergovernmental	2,863,934	211,045	-
Debt service			
Principal	471,699	-	-
Interest	36,420	-	-
Fees	-	-	-
Capital outlay	-	-	-
Total Expenditures	73,894,650	15,974,595	9,320,773
Excess of Revenues Over (Under)			
Expenditures	(478,219)	(82,111)	929,891
OTHER FINANCING SOURCES (USES)			
Proceeds of general obligation bonds	-	-	-
Transfers in	1,676,455	153	450,321
Transfers out	(622,613)	(447,359)	(1,380,212)
Total Other Financing Sources (Uses)	1,053,842	(447,206)	(929,891)
Net Change in Fund Balance	575,623	(529,317)	-
FUND BALANCE			
July 1, 2008	19,150,961	1,962,755	-
June 30, 2009	\$ 19,726,584	\$ 1,433,438	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

School Building Fund	Debt Service Fund	Total Governmental Funds
\$ -	\$ 5,655,968	\$ 33,225,871
-	4,512,707	4,512,707
227,571	127,218	3,482,317
227,571	10,295,893	41,220,895
-	301,512	58,169,457
-	-	10,994,203
227,571	10,597,405	110,384,555
121	-	56,703,021
-	-	38,901,352
-	-	2,668
-	-	3,074,979
-	7,685,000	8,156,699
8,688	2,329,271	2,374,379
-	665	665
1,966,684	-	1,966,684
1,975,493	10,014,936	111,180,447
(1,747,922)	582,469	(795,892)
5,000,000	-	5,000,000
368,055	-	2,494,984
-	-	(2,450,184)
5,368,055	-	5,044,800
3,620,133	582,469	4,248,908
2,119,088	11,231,775	34,464,579
\$ 5,739,221	\$ 11,814,244	\$ 38,713,487

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2009**

TOTAL NET CHANGE IN FUND BALANCE - GOVERNMENTAL FUNDS	\$	4,248,908
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Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Because some property taxes will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues decreased by this amount during the year.		(588,630)
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$4,369,628) exceeded capital outlay (\$1,966,684) in the period.		(2,402,944)
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In the Statement of Net Assets, accumulated payments to and investment earnings accrued in escrow in connection with an advance refunding of bonds are treated as an asset.		151,764
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The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of general obligation bonds and related items is as follows:

Issuance of general obligation bonds	\$	(5,000,000)	
Principal repayments:			
Capital leases payable		397,292	
Notes payable		74,407	
Bonds payable		7,685,000	
Amortization of bond premiums		(2,440)	
Amortization of bond issuance costs		104,335	
		3,258,594	

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. The details are as follows:

Compensated absences			
Current year	\$	(951,302)	
Prior year		867,406	
Accrued interest			
Current year		(709,348)	
Prior year		737,043	
		(56,201)	

Change in Net Assets of Governmental Activities	\$	4,611,491
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The accompanying notes to financial statements are an integral part of this financial statement.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2009

	<u>Food Service Program</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 102
Due from other funds	91,532
Other receivables	29,704
Inventories	19,828
Total current assets	<u>141,166</u>
Noncurrent assets	
Equipment	2,925,620
Less accumulated depreciation	<u>(1,599,510)</u>
Total noncurrent assets	<u>1,326,110</u>
Total assets	<u>\$ 1,467,276</u>
NET ASSETS	
Invested in capital assets	\$ 1,326,110
Unrestricted	<u>141,166</u>
Total net assets	<u>\$ 1,467,276</u>

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2009**

	Food Service Program
OPERATING REVENUES	
Proceeds from sale of meals	\$ 762,108
Special sales and miscellaneous	239,696
Total Operating Revenues	<u>1,001,804</u>
OPERATING EXPENSES	
Food costs	2,427,217
Salaries and wages	2,085,790
Supplies and materials	381,255
Depreciation	178,833
Other operating costs	180,199
Total Operating Expenses	<u>5,253,294</u>
Operating Loss	<u>(4,251,490)</u>
NONOPERATING REVENUES (EXPENSES)	
USDA Requirements	3,965,056
Commodities received from USDA	394,408
Other federal and state aid	6,299
Total Nonoperating Revenues (Expenses)	<u>4,365,763</u>
Income Before Transfers	114,273
Transfers Out	<u>(90,000)</u>
Changes in Net Assets	24,273
NET ASSETS	
July 1, 2008	<u>1,443,003</u>
June 30, 2009	<u>\$ 1,467,276</u>

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2009**

	Food Service Program
CASH FLOWS FROM OPERATING ACTIVITIES	
Received from patrons	\$ 1,001,804
Payments to employees for services	(2,085,790)
Payments to supplies for goods and services	(2,749,554)
Net cash received from (used by) operating activities	(3,833,540)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Nonoperating grants received	3,971,355
Transfers to other funds	(90,000)
Net cash received from (used by) noncapital financing activities	3,881,355
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(47,813)
Net cash received from (used by) investing activities	(47,813)
Net increase (decrease) in cash and cash equivalents	2
Cash and cash equivalents - July 1, 2008	100
Cash and cash equivalents - June 30, 2009	\$ 102
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (4,251,490)
Adjustments to reconcile operating income to net cash received from (used by) operating activities:	
Depreciation	178,833
Commodities used	394,408
Changes in assets and liabilities:	
(Increase) decrease in receivables	(84,560)
(Increase) decrease in inventory	8,757
Increase (decrease) in payables	(79,488)
Net cash received from (used by) operating activities	\$ (3,833,540)

Noncash noncapital financing activities:

During the year, the District received \$394,408 of food commodities from the U.S. Department of Agriculture

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009**

		Agency Funds
ASSETS		
Cash and cash equivalents		\$ 750,837
TOTAL ASSETS		<u>\$ 750,837</u>
LIABILITIES		
Due to schools		\$ 750,837
TOTAL LIABILITIES		<u>\$ 750,837</u>

The accompanying notes to financial statements are an integral part of this financial schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Darlington County School District (the School District) operates 13 elementary schools, 3 middle schools, 4 high schools, 1 alternative school, and 1 career center within the limits of Darlington County.

A. The Reporting Entity

The Board of Trustees (the Board) of the School District determines the operating policies of the School District and such policies are implemented by the School District Superintendent. The Board, an eight-member group, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the School District. The School District receives funding from local, state, and federal government sources and must comply with the concomitant requirements of these funding source entities. However, the School District is not included in any other governmental "reporting entity" as defined in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations, and primary accountability for fiscal matters. The School District is therefore reported as an independent entity.

Discretely Presented Component Units. CHOICES Charter School of Florence and Darlington provides education and training for out-of-school youths between the ages of 12 and 17 in the Florence/Darlington area. The school, which is owned and operated by a non-profit organization, under an agreement with the Darlington County School District, began operations in August 2002. The agreement is governed by state statutes which – as interpreted by the State Department of Education – require the inclusion of charter schools as discretely presented component units of the sponsoring district. CHOICES is funded by both the Darlington County School District and the Florence One School District, but is physically located within the bounds of the Darlington County School District. Financial statements of CHOICES Charter School may be available at the school's administrative offices at 1405 Poinsett Drive, Florence, SC 29501.

Significant transactions between the component unit and the School District for the fiscal year ended June 30, 2009, are as follows:

Support from the School District to the Charter School	<u>\$67,814</u>
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B. Basis of Presentation

Government-wide Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The School District does not have any business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements:

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School District reports the following major governmental funds:

1. General Fund – The General Fund of the School District is used to account for all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenue, charges for services, Education Finance Act revenue, and miscellaneous revenue are recorded in this fund except amounts which are specifically collected to service debt or for which the School District collects funds in a fiduciary capacity. Operational expenditures for general instruction, support services, general administration, and other departments of the School District are paid through the General Fund.
2. Special Revenue Fund – Special Projects Funds account for the operations of federal and state projects, which are required by the South Carolina State Department of Education to be accounted for in separate funds.
3. Education Improvement Act Fund – School Building Fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.
4. Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The School District's Debt Service Fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.
5. Capital Projects Fund – The School Building Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The School District has no non-major governmental funds.

Additionally the School District reports the following fund types:

Proprietary Funds:

6. Food Service Fund – The District accounts for its food service activities in the Food Service Fund, the District's only Proprietary Fund.

Fiduciary Funds:

7. Agency Fund – The District accounts for resources held by others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The basic financial statements of the School District have been prepared in conformity with generally accepted accounting principles as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

"Measurement focus" is a term used to describe which transactions are recorded within the various financial statements. "Basis of accounting" refers to when transactions are recorded, regardless of the measurement focus applied.

The *government-wide financial statements* are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period, except for federal and state grant revenue which is considered available if collected within six months. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include an appropriation from the County in lieu of property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been met. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Amounts reported as *program revenues* include: 1) charges to students for tuition, fees, rental, material, supplies, or services provided; 2) operating grants and contributions; and 3) capital grants and contributions. *General revenues* include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services, in connection with a proprietary fund's principal ongoing operations. The School District's business-type activities accounted for in proprietary funds are food services. Operating expenses for proprietary funds include the cost of food, salaries, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

The School District's government-wide financial statements and proprietary funds apply all applicable Government Accounting Standards Board (GASB) pronouncements, as well as the requirements of Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs), issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Governments also have the option of applying subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The School District has elected not to follow subsequent private-sector guidance.

D. Assets, Liabilities and Equity

1. Deposits and investments

The School District's cash and cash equivalents are defined as short-term, highly liquid investments with an original maturity of three months or less when purchased that are both readily convertible to known amounts of cash and so near their maturity that they present no significant risk of changes in value because of changes in interest rates.

2. Receivables and payables

Transactions between funds that are representative of reimbursement arrangements outstanding at the end of the fiscal year are referred to as *due to/from other funds*.

Taxes receivable shown in the debt service fund are the 2009 property tax assessments levied for the 2010 fiscal year and uncollected prior year taxes.

3. Inventory

Inventories are valued using the first-in/first-out (FIFO) method.

Inventory in the Food Service Special Revenue Fund includes commodities provided at no cost by the U.S. Department of Agriculture (USDA). These commodities are recorded at fair value as determined by the USDA. Expenditures for inventory are recorded when inventory is received.

4. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-50
Equipment	5-15
Food service equipment	12

5. Due from federal and state government

General Fund and Special Revenue Fund amounts due from federal agencies and the State Department of Education represent reimbursable costs, which have been incurred by the School District but have not been reimbursed by the grantor agency.

6. Compensated absences

Unused personal and annual leave benefits are non-vesting. Accordingly, the School District does not record a liability for compensated absences.

Salaries and employee benefits of teachers and certain other instructional employees are, based on elections by those employees, paid over a twelve-month period from September 1 to August 31 but are earned by those employees over the school year of September through May. Salaries and related employee benefits earned but not paid because of such employee elections have been accrued and recorded in the financial statements.

7. Deferred and unearned revenue

Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues arise when resources have been received but not yet earned. Property taxes levied for debt service and receivable in January for the next fiscal year are also reported as unearned revenue. Federal, state, and private program grant revenues received and not yet expended by the School District are recorded as unearned revenue. In subsequent periods, when both revenue recognition criteria are met or when the School District has a legal claim to the grant proceeds, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Revenue is also deferred in the debt service fund for that portion of property tax assessments that is not available soon enough in the subsequent year to finance current period obligations.

8. Arbitrage rebate payable

When applicable, arbitrage rebate payable, which represents estimated amounts payable to the federal government for interest earnings on bond proceeds in excess of amounts allowed under federal regulations, is included in due to federal agencies.

9. Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Net Assets and Fund Equity

Government-wide Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

Fund Statements:

Governmental fund equity is classified as reserved and unreserved, with unreserved further split between designated and undesignated.

Reservations represent portions of fund balances which are not appropriable for expenditure or have been segregated for specific future uses by legal mandate. Designations represent tentative plans by the School District for financial resource utilization in a future period as documented in the budgeting process for a succeeding year. Such plans are subject to change from original authorizations and may never result in expenditures.

E. Accounting Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires the School District's management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Deposits

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. The School District's informal policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. Deposited funds may be invested in demand or time deposits, continuously and fully secured with direct obligations of or obligations guaranteed by the United States of America having a market value not less than the amount of such monies. Custodial credit risk for deposits is not formally addressed by bond indentures. Indentures require that restricted deposits be maintained by the trustee bank, as custodian, specified in the indenture. Deposits of the School District are also subject to South Carolina state statutes for custodial credit risk. The statutes provide that banks accepting deposits of funds from local government units must furnish an indemnity bond or pledge as collateral obligations of the United States, South Carolina, political subdivisions of South Carolina, the Federal National Mortgage Association, the Federal Home Loan Bank, the Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation.

As of June 30, 2009, the School District's bank balance of \$7,970,872 was under-collateralized and subject to concentration of credit risk of \$1,401,412. The balance, \$6,569,460, was fully insured or collateralized by government investments held by the pledging financial institution's trust department or agent in the School District's name.

Investments

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District does not have a formal investment policy regarding custodial credit risk of investments.

As of June 30, 2009, \$3,535,457 was in a repurchase agreement held by the counterparty, or its trust department or agent for the School District, and \$25,843,817 was held by a trustee appointed by the District.

As of June 30, 2009, the School District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Repurchase Agreement	\$ 3,535,457	1
Prime Money Market	\$ 25,843,817	1

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer to an investment will not fulfill its obligations. The School District follows state statutes concerning allowable investments but has not adopted a formal investment policy.

State statutes authorize the School District to invest in the following:

- (1) Obligations of the United States and agencies thereof;
- (2) General obligations of the State of South Carolina or any of its political units;
- (3) Savings and loan association deposits to the extent insured by the Federal Deposit Insurance Corporation;
- (4) Certificates of deposit and repurchase agreements collateralized by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of certificates of deposit and repurchase agreements so secured, including interest; and

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

- (5) No-load open and closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company, savings and loan association, or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit.

In addition, South Carolina State statutes authorize the School District to invest in the South Carolina Local Government Investment Pool (SCLGIP). The SCLGIP is an investment trust fund, created by state legislation, in which public monies under the custody of any political subdivision in excess of current needs may be deposited. The SCLGIP is permitted to purchase obligations of the United States, its agencies and instrumentalities, and any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services. The SCLGIP is a 2a7-like pool, which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's rule 2a7 of the Investment Company Act of 1940.

As of June 30, 2009, the School District's investment in the repurchase agreement was collateralized by unrated securities with a market value of \$3,535,457.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the School District's investment in a single issuer. The School District places no limit on the amount that may be invested in any one issuer. All of the School District's investments are in the repurchase agreement.

Additional disclosure regarding the School District's deposits and investments is located at Note I.D.1.

B. Property Taxes

Property taxes for school operations are levied and collected by the County. The County appropriates an amount for general operations and to maintain the local level of effort as required by the State Department of Education. This appropriation is funded by and reported as ad valorem taxes and state revenues in lieu of taxes. Excess collections above the approved appropriation are retained by the county in escrow for subsequent periods.

The principal source of local revenue in the debt service fund is property taxes. Taxes on real estate and personal property, other than vehicles licensed by the South Carolina Department of Highways and Public Transportation, are billed in September on property owned on the preceding December 31. They are due by January 16 and become delinquent on March 17. Taxes on vehicles licensed by the South Carolina Department of Highways and Public Transportation are assessed on a cyclical basis and are due within thirty days of assessment.

The assessed value of real and other personal property, exclusive of vehicles (valued at \$22,456,364), is \$193,105,084. The general operations millage is 161.88 mills (\$16.188 per \$100 assessed valuation), and debt service fund millage is 28 mills (\$2.80 per \$100 assessed valuation).

The School District's bonded indebtedness is not to exceed eight percent (8%) of the assessed value of all taxable property within the School District, exclusive of debt outstanding on November 30, 1982, unless authorized by a majority vote of electors voting in a referendum authorized by law.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Receivables

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Projects	EIA	Debt Service	Food Service Program
Receivables					
Property taxes	\$ 2,098,062	\$ -	\$ -	\$ 369,507	\$ -
Sales taxes	-	-	-	1,220,081	-
Intergovernmental	245,428	3,865,005	719,647	-	-
Accounts	-	2,000	-	-	29,704
Gross receivables	2,343,490	3,867,005	719,647	1,589,588	29,704
Less allowance for uncollectible property tax	(1,047,299)	-	-	(124,824)	-
Net receivables	<u>\$ 1,296,191</u>	<u>\$ 3,867,005</u>	<u>\$ 719,647</u>	<u>\$ 1,464,764</u>	<u>\$ 29,704</u>

D. Capital Assets

Capital assets activity for the year ended June 30, 2009, was as follows:

	Balance 6/30/08	Additions	Deletions	Transfers	Balance 6/30/09
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 6,965,909	\$ -	\$ -	\$ -	\$ 6,965,909
Construction in progress	4,082,013	1,312,049	-	(4,566,808)	827,254
Total capital assets, not being depreciated	<u>11,047,922</u>	<u>1,312,049</u>	<u>-</u>	<u>(4,566,808)</u>	<u>7,793,163</u>
Capital assets, being depreciated					
Building and Improvements	162,342,696	370,496	-	3,448,678	166,161,870
Land improvements	5,943,548	-	-	1,118,130	7,061,678
Equipment	11,434,711	284,140	-	-	11,718,851
Total capital assets, being depreciated	<u>179,720,955</u>	<u>654,636</u>	<u>-</u>	<u>4,566,808</u>	<u>184,942,399</u>
Less accumulated depreciation for					
Building and Improvements	(86,889,763)	(3,343,613)	-	-	(90,233,376)
Land improvements	(779,246)	(332,800)	-	-	(1,112,046)
Equipment	(5,385,026)	(693,215)	-	-	(6,078,241)
Total accumulated depreciation	<u>(93,054,035)</u>	<u>(4,369,628)</u>	<u>-</u>	<u>-</u>	<u>(97,423,663)</u>
Total capital assets, being depreciated, net	<u>86,666,920</u>	<u>(3,714,992)</u>	<u>-</u>	<u>4,566,808</u>	<u>87,518,736</u>
Governmental activities capital assets, net	<u>\$ 97,714,842</u>	<u>\$ (2,402,943)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,311,899</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

	Balance 6/30/08	Additions	Deletions	Transfers	Balance 6/30/09
Business-type Activities					
Capital assets, not being depreciated					
Construction in progress	\$ 74,194	\$ -	\$ -	\$ -	\$ 74,194
Total capital assets, not being depreciated	74,194	-	-	-	74,194
Capital assets, being depreciated					
Equipment	2,803,613	47,813	-	-	2,851,426
Total capital assets, being depreciated	2,803,613	47,813	-	-	2,851,426
Less accumulated depreciation for					
Equipment	(1,420,677)	(178,833)	-	-	(1,599,510)
Total accumulated depreciation	(1,420,677)	(178,833)	-	-	(1,599,510)
Total capital assets, being depreciated, net	1,382,936	(131,020)	-	-	1,251,916
Business-type activities capital assets, net	\$ 1,457,130	\$ (131,020)	\$ -	\$ -	\$ 1,326,110
	Balance 6/30/08	Additions	Deletions	Transfers	Balance 6/30/09
Component Unit Activities					
Capital assets, being depreciated					
Building and improvements	\$ 464,910	\$ 91,785	\$ -	\$ -	\$ 556,695
Equipment	73,915	-	-	-	73,915
Total capital assets, being depreciated	538,825	91,785	-	-	630,610
Less accumulated depreciation for					
Building and improvements	(51,424)	(16,445)	-	-	(67,869)
Equipment	(38,416)	(14,584)	-	-	(53,000)
Total accumulated depreciation	(89,840)	(31,029)	-	-	(120,869)
Total capital assets, being depreciated, net	448,985	60,756	-	-	509,741
Component unit activities capital assets, net	\$ 448,985	\$ 60,756	\$ -	\$ -	\$ 509,741

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

Depreciation expense was charged to functions of the School District as follows:

Governmental Activities		Business-type Activities	
Instruction	\$ 3,651,193	Food service	\$ 178,833
Support services	355,608	Total business-type activities	<u>\$ 178,833</u>
Unallocated	362,827		
Total governmental activities	<u>\$ 4,369,628</u>		
		Component Unit Activities	
		Support services	\$ 31,029
		Total component unit activities	<u>\$ 31,029</u>

E. Transfers from (to) Other Funds

Transfers from (to) other funds for the year ended June 30, 2009, consisted of the following:

	Transfers In	Transfers Out
General Fund	\$ 1,676,455	\$ 622,613
Special Projects Fund	153	447,359
Education Improvement Act Fund	450,321	1,380,212
Capital Projects Fund	368,055	-
Total governmental funds	<u>2,494,984</u>	<u>2,450,184</u>
Food Service Fund	-	90,000
Total proprietary fund	<u>-</u>	<u>90,000</u>
Pupil Activities Fund	45,200	-
Total fiduciary funds	<u>45,200</u>	<u>-</u>
Total transfers	<u>\$ 2,540,184</u>	<u>\$ 2,540,184</u>

Transfers are used (1) to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them, and (2) to use unrestricted revenues collected in the general fund to finance various programs accounted for the other funds in accordance with budgetary authorizations.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Interfund Receivables & Payables

Interfund balances at June 30, 2009, consisted of the following individual fund receivables and payables:

	Receivable	Payable
General Fund	\$ 16,937,008	\$ 6,649,284
Special Projects Fund	2,224,414	3,744,080
Education Improvement Act Fund	599,566	523,204
Capital Projects Fund	542,436	9,488,427
Debt Service Fund	10,039	-
	<u>20,313,463</u>	<u>20,404,995</u>
Total governmental funds		
Food Service Fund	91,532	-
	<u>91,532</u>	<u>-</u>
Total proprietary fund		
Total transfers	<u>\$ 20,404,995</u>	<u>\$ 20,404,995</u>

Interfund balances largely result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

G. Deferred Revenues

Governmental funds report deferred revenue in the fund financial statement in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At June 30, 2009, the various components of deferred and unearned revenue reported in the governmental funds were as follows:

	Fund Statement	Government- wide
Deferred		
Property taxes receivable	\$ 969,888	\$ -
Unearned		
Grant revenue	<u>1,720,048</u>	<u>1,720,048</u>
	<u>\$ 2,689,936</u>	<u>\$ 1,720,048</u>

H. Bond Issue Costs

Bond issue costs shown on the Statement of Net Assets are being amortized over the life of the outstanding bonds. Changes in bond issue costs for the year ended June 30, 2009, are as follows:

	June 30, 2008	Increases	Decreases	June 30, 2009
Bond issue costs 2005 General Obligation Bonds	\$ 399,285	\$ -	\$ -	\$ 399,285
Less accumulated amortization 2005 General Obligation Bonds	<u>(53,668)</u>	<u>-</u>	<u>(2,439)</u>	<u>(56,107)</u>
Net bond issue costs	<u>\$ 345,617</u>	<u>\$ -</u>	<u>\$ (2,439)</u>	<u>\$ 343,178</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt

Changes in Long-Term Liabilities

During the year ended June 30, 2009, the following changes took place in the long-term liabilities:

	Balance 6/30/08	Additions	Reductions	Balance 6/30/09	Due Within One Year
General obligation bonds	\$ 48,255,000	\$ -	\$ 2,685,000	\$ 45,570,000	\$ 1,355,000
Plus deferred amount:					
For issuance premium	2,295,380	-	104,335	2,191,045	-
Total general obligation bonds	50,550,380	-	2,789,335	47,761,045	1,355,000
Installment notes payable	318,541	-	74,407	244,134	74,987
Capital leases payable	781,425	-	397,292	384,133	384,133
Total long-term debt	51,650,346	-	3,261,034	48,389,312	1,814,120
Compensated absences	867,406	599,541	515,645	951,302	951,302
Total long-term liabilities	\$ 52,517,752	\$ 599,541	\$ 3,776,679	\$ 49,340,614	\$ 2,765,422

Interest and other charges paid on long term debt for the year totaled \$2,245,453.

General Obligation Bonds

The School District issues general obligation bonds to provide funds for the acquisition, construction, and major improvement of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 10 to 25 year serial bonds with principal maturing each year.

General obligation bonds payable at June 30, 2009, are comprised of the following individual issues:

	Interest Rates	Balance
2005 School Building Bonds	3.25-5.13%	\$ 44,170,000
2006 Advance Refunding Bonds (QZAB)	3.50%	1,400,000
		<u>\$ 45,570,000</u>

In November 2003, a \$48,000,000 bond referendum was passed. In this referendum, the following projects were approved: Construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; the construction of a new vocational (technical) education campus, construction of additional classrooms at two exiting middle schools, and the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for Arts. During January 2005, the School District issued \$48,000,000 in general obligation bonds under the referendum, with an annual interest rate ranging from 3.25% to 5.13%. Debt outstanding at June 30, 2009, against the \$48,000,000 in general obligations bonds totaled \$45,570,000.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

The annual requirements for debt service on General Obligation Bonds outstanding at June 30, 2009, are summarized as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 1,355,000	\$ 2,128,044	\$ 3,483,044
2011	1,400,000	2,071,106	3,471,106
2012	1,450,000	1,999,856	3,449,856
2013	1,505,000	1,925,981	3,430,981
2014	1,560,000	1,849,356	3,409,356
2015-19	8,825,000	7,958,236	16,783,236
2020-24	12,365,000	5,469,125	17,834,125
2025-29	13,895,000	2,408,475	16,303,475
2030	<u>3,215,000</u>	<u>72,338</u>	<u>3,287,338</u>
Subtotal	45,570,000	25,882,517	71,452,517
Plus (less) deferred amounts:			
Bond premiums	<u>2,191,045</u>	<u>-</u>	<u>2,191,045</u>
Total	<u>\$ 47,761,045</u>	<u>\$ 25,882,517</u>	<u>\$ 73,643,562</u>

Advance Refunding

During the 2006 fiscal year the District issued a Qualified Zone Academy Bond (QZAB) in the amount of \$1,400,000. Under the agreement, the District deposited \$700,000 in an escrow account and is required to pay an additional \$139,007 in annual payments of \$8,688 over sixteen years. Because the amount deposited did not completely satisfy the District's financial commitment to retire the bonds, the transaction does not qualify as an in-substance defeasance. Therefore, the debt of \$1,400,000 and an accumulated restricted asset of \$1,043,436 on deposit with the advance refunding agent are included in the government-wide statement of net assets. The balance on deposit has been invested in U.S. Treasury and Agency obligations and is not collateralized or insured against declines in value.

Installment Notes Payable

The District also has installment notes payable with other governmental entities to provide funds for improved energy efficiency. The original amount of notes issued in prior years was \$733,271 from the SC Energy Office. Because interest rates determined by a governmental agency are excluded by Accounting Principles Bulletin 21 from the imputed interest rules applicable to notes with stated rates below market, the face amounts of these notes has not been discounted.

The notes are secured by promissory notes as follows:

	<u>Interest Rates</u>	<u>Balance</u>
SC Energy Office	1.00%	\$ 163,772
SC Energy Office	1.00%	80,362
		<u>\$ 244,134</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

The annual requirements for debt service for notes payable outstanding at June 30, 2009, are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 74,987	\$ 2,098	\$ 77,085
2011	75,740	1,345	77,085
2012	76,501	584	77,085
2013	<u>16,906</u>	<u>11</u>	<u>16,917</u>
Total	<u>\$ 244,134</u>	<u>\$ 4,038</u>	<u>\$ 248,172</u>

Capital Leases Payable

The School District has entered into lease agreements as lessee for financing energy retrofits and outdoor lighting as well as the acquisition of school activity buses. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The future minimum lease obligation and the net present value of these minimum lease payments as of June 30, 2009, were as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>
2010	<u>\$ 394,933</u>
	394,933
Less amount representing interest	<u>(10,800)</u>
Present value of minimum lease payments	384,133
Less current portion	<u>(384,133)</u>
Long-term portion of leases	<u>\$ -</u>

The carrying value of assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Energy saving equipment & lighting fixtures	\$ 3,215,054
Less accumulated depreciation	<u>(1,346,497)</u>
Carrying value	<u>\$ 1,868,557</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

Defeased Debt-Qualified Zone Academy Bonds

Qualified Zone Academy Bonds (QZAB) are issued pursuant to Section 1397E of the Internal Revenue Code of 1986. As such, tax credits will be issued to the lessor and the School District is not liable for interest payments. In November 2000, the School District issued a QZAB in the form of a lease-purchase agreement in the amount of \$938,882. Under the agreement, the School District deposited \$464,000 in an escrow account, which without additional contributions from the School District is guaranteed to be sufficient to satisfy the bond when it matures in November 2013. At June 30, 2009, the accreted value of the escrow account was \$1,038,053. As the arrangement qualifies as an in-substance defeasance, the debt and balance of the escrow account are not included on the government-wide statement of net assets.

J. Short Term Debt

	Balance 6/30/08	Additions	Reductions	Balance 6/30/09
General obligation bonds	\$ -	\$5,000,000	\$5,000,000	\$ -

In September 2008, the School District issued \$5,000,000 of general bonds for the purpose of funding property acquisition and funding of improvements. These bonds, including interest of \$96,090, were repaid in April 2009 utilizing debt service fund property tax revenues.

K. Food Service

Federal Guidelines

The School District's Food Service Fund administers the lunch programs in accordance with the United States Department of Agriculture (USDA) guidelines. Revenues are provided from USDA reimbursements and cash collections. The meals served to pupils are classified as regular, reduced, or free lunches by the Food Service Program. The type of meal served determines the amount of reimbursement from the USDA. Reimbursements may be in the form of cash or commodities. The food service expenditures are inclusive of \$394,408 of commodities consumed during the year ended June 30, 2009.

Administrative Costs

The General Fund performs certain administrative functions and pays for certain costs of the Food Service Fund. The School District's accounting policies for food service operations reflect these expenditures in the General Fund.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

III. OTHER INFORMATION

A. South Carolina Retirement System

Plan Description

The South Carolina Retirement System (SCRS) is a cost sharing multi-employer defined benefit pension plan administered by the Retirement Division of the State Budget and Control Board. The South Carolina Retirement System offers retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. A Comprehensive Annual Financial Report containing financial statement and required supplementary information for the South Carolina Retirement System is issued and publicly available by writing the South Carolina Retirement Systems, P.O. Box 11960, Columbia, SC 29211-1960.

Funding Policy

Plan members are required to contribute 6.50% of their annual covered salary, and the School District is required to contribute at an actuarially determined rate. The current rate is 9.24% of annual covered payroll.

In addition to the above rates, participating employers of the South Carolina Retirement System contribute .15% of payroll to provide a group life insurance benefit for their participants. State agencies and school districts participating in the South Carolina Retirement System contribute an additional 3.50% for retiree health insurance coverage.

The School District's contributions to SCRS for the years ended June 30, 2009, 2008, and 2007, were \$7,714,422, \$7,193,621, and \$6,327,075, respectively. All employer contributions are equal to the required contribution for each year.

Post-employment benefits for life insurance are actuarially funded by the South Carolina Retirement System.

B. Deferred Compensation Plan

The School District, through the South Carolina Deferred Compensation Commission, offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School District employees, permits them to defer a portion of their salary until future years.

Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, disability, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts are held in trust for the contributing employee and are not subject to the claims of the School District's general creditors. The plan is administered by the State of South Carolina.

C. Commitments and Contingent Liabilities

Litigation

Various claims and lawsuits are pending against the School District. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the School District's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the School District.

Grants

The School District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The amount of program expenditures which may be disallowed by the granting agencies cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

III. OTHER INFORMATION (CONTINUED)

C. Commitments and Contingent Liabilities (Continued)

Construction Commitments

The School District has entered into contracts for various construction projects. Outstanding obligations at June 30, 2009, are as follows:

<u>Project</u>	<u>Contract Amounts</u>	<u>Expended to Date</u>	<u>Remaining Commitment</u>
Darlington High School gym	\$ 463,000	\$ 180,885	\$ 282,115
Fire suppression systems	144,108	39,636	104,472
Brockington classroom	<u>5,376,014</u>	<u>424,401</u>	<u>4,951,613</u>
	<u>\$ 5,983,122</u>	<u>\$ 644,922</u>	<u>\$ 5,338,200</u>

D. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

During 2009, the School District was a participant in the South Carolina Insurance Reserve Fund (the Reserve Fund), a public entity risk pool operating as a common risk management and insurance program for local governments. The School District pays annual premiums to the Reserve Fund for certain general insurance coverage. The Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims. The vehicle insurance under the Reserve Fund is retrospectively rated based on the average number of vehicles covered for the participant during the year.

In addition, the School District insures the risk of job related injury or illness to its employees through participation in the South Carolina School Boards Insurance Trust, a public entity risk pool operating for the benefit of the School Districts. The School District pays an annual premium to the South Carolina School Boards Insurance Trust. Additional premium assessments may be required for workers' compensation claims based on the School District's claims experience.

For the above risk management programs, the School District has not significantly reduced insurance coverages from the previous year, and settled claims in excess of insurance coverage for the last three years were immaterial. For each of the public entity risk pools in which it participates, the School District has effectively transferred all risk with no liability for unfunded claims.

E. Pending GASB Statements

The GASB has issued the following statements:

Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, which is effective for the District's year ending June 30, 2010.

Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for the District's year ending June 30, 2011.

The effect of implementation of these statements on the financial statements has not been determined.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

III. OTHER INFORMATION (CONTINUED)

F. Subsequent Events

In July 2009, the School District contributed a building with an original cost of \$495,440 and accumulated depreciation of \$409,009 to the City of Darlington.

In October 2009, the School District issued \$5,000,000 in General Obligation Bonds for capital items and improvements at various schools. The bonds mature on May 1, 2010.

The School District has awarded contracts to various companies for the following:

<u>Contract Award</u>	<u>Purpose</u>
\$ 643,750	Lamar High School - track construction
\$ 998,000	Various buildings - metal roof replacement

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION
AND ANALYSIS (UNAUDITED)**

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
GENERAL FUND
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
Local	\$ 31,323,626	\$ 31,308,823	\$ 29,240,595	\$ (2,068,228)
Intergovernmental	250,000	250,000	205,851	(44,149)
State	47,632,457	47,629,842	43,969,985	(3,659,857)
Total Revenue	79,206,083	79,188,665	73,416,431	(5,772,234)
EXPENDITURES				
Current				
Instruction	44,634,277	44,629,610	40,022,723	(4,606,887)
Support services	31,391,859	31,843,986	30,499,874	(1,344,112)
Intergovernmental	1,642,882	1,642,882	2,863,934	1,221,052
Debt Service				
Principal	439,843	439,843	471,699	31,856
Interest	2,875	2,875	36,420	33,545
Capital outlay	995,626	995,626	-	(995,626)
Total Expenditures	79,107,362	79,554,822	73,894,650	(5,660,172)
Excess of Revenues Over (Under) Expenditures	98,721	(366,157)	(478,219)	(112,062)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,751,834	1,751,834	1,676,455	(75,379)
Transfers out	(536,074)	(536,074)	(622,613)	(86,539)
Total Other Financing Sources	1,215,760	1,215,760	1,053,842	(161,918)
Net Change in Fund Balance	\$ 1,314,481	\$ 849,603	575,623	\$ (273,980)
FUND BALANCE				
July 1, 2008			19,150,961	
June 30, 2009			\$ 19,726,584	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
Local	\$ 1,730,264	\$ 1,730,264	\$ 1,250,485	\$ (479,779)
State	3,535,069	3,442,191	3,647,796	205,605
Federal	14,014,641	14,432,228	10,994,203	(3,438,025)
Total Revenue	19,279,974	19,604,683	15,892,484	(3,712,199)
EXPENDITURES				
Current				
Instruction	11,323,669	11,072,583	8,588,331	(2,484,252)
Support services	9,480,741	9,434,701	7,172,551	(2,262,150)
Community services	-	-	2,668	2,668
Intergovernmental	120,000	120,000	211,045	91,045
Total Expenditures	20,924,410	20,627,284	15,974,595	(4,652,689)
Excess of Revenues Over (Under) Expenditures	(1,644,436)	(1,022,601)	(82,111)	940,490
OTHER FINANCING SOURCES (USES)				
Transfers in	153	153	153	-
Transfers out	(265,596)	(257,763)	(447,359)	(189,596)
Total Other Financing Sources	(265,443)	(257,610)	(447,206)	(189,596)
Net Change in Fund Balance	\$ (1,909,879)	\$ (1,280,211)	(529,317)	\$ 750,894
FUND BALANCE				
July 1, 2008			1,962,755	
June 30, 2009			\$ 1,433,438	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 500	\$ 500	\$ 500	\$ -
State	11,848,633	11,838,502	10,250,164	(1,588,338)
Total Revenue	11,849,133	11,839,002	10,250,664	(1,588,338)
EXPENDITURES				
Current				
Instruction	9,246,793	9,110,457	8,091,846	(1,018,611)
Support services	1,311,028	1,406,330	1,228,927	(177,403)
Total Expenditures	10,557,821	10,516,787	9,320,773	(1,196,014)
Excess of Revenues Over (Under)				
Expenditures	1,291,312	1,322,215	929,891	(392,324)
OTHER FINANCING SOURCES (USES)				
Transfers in	437,508	437,961	450,321	12,360
Transfers out	(1,558,134)	(1,558,134)	(1,380,212)	177,922
Total Other Financing Sources (Uses)	(1,120,626)	(1,120,173)	(929,891)	190,282
Net Change in Fund Balance	\$ 170,686	\$ 202,042	-	\$ (202,042)
FUND BALANCE				
July 1, 2008			-	
June 30, 2009			\$ -	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SCHOOL BUILDING FUND
YEAR ENDED JUNE 30, 2009

	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
REVENUES				
Local	\$ 206,450	\$ 206,450	\$ 227,571	\$ 21,121
State	855,170	855,170	-	(855,170)
Total Revenue	1,061,620	1,061,620	227,571	(834,049)
EXPENDITURES				
Current				
Instruction	-	-	121	121
Support services	1,221,239	1,221,239	-	(1,221,239)
Debt service				
Interest	-	-	8,688	8,688
Capital outlay	7,751,048	7,801,048	1,966,684	(5,834,364)
Total Expenditures	8,972,287	9,022,287	1,975,493	(7,046,794)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,910,667)	(7,960,667)	(1,747,922)	6,212,745
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	368,055	368,055
Proceeds from issuance of bond	5,000,000	5,000,000	5,000,000	-
Total Other Financing Sources	5,000,000	5,000,000	5,368,055	368,055
NET CHANGE IN FUND BALANCE	\$ (2,910,667)	\$ (2,960,667)	3,620,133	\$ 6,580,800
FUND BALANCE				
July 1, 2008			2,119,088	
June 30, 2009			\$ 5,739,221	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2009**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 10,120,000	\$ 10,120,000	\$ 10,295,893	\$ 175,893
State	301,900	301,900	301,512	(388)
Total Revenue	10,421,900	10,421,900	10,597,405	175,505
EXPENDITURES				
Current				
Debt service				
Principal	7,685,000	7,685,000	7,685,000	-
Interest	2,332,556	2,332,556	2,329,271	(3,285)
Fees	665	665	665	-
Total Expenditures	10,018,221	10,018,221	10,014,936	(3,285)
NET CHANGE IN FUND BALANCE	<u>\$ 403,679</u>	<u>\$ 403,679</u>	582,469	<u>\$ 178,790</u>
FUND BALANCE				
July 1, 2008			11,231,775	
June 30, 2009			<u>\$ 11,814,244</u>	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
NOTES TO BUDGETARY COMPARISON SCHEDULES –
BUDGETED MAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009**

The budget is adopted on a basis consistent with generally accepted accounting principles. It is prepared by function and object as dictated by the State of South Carolina adopted Program Oriented Budgeting and Accounting System and for management control purposes. The School District's policies allow funds to be transferred between functions. However, the total budget cannot be increased beyond that level without approval of the Board in supplementary action. The legal level of control is at the fund level.

The following procedures are followed in establishing the budgetary data reflected in the schedule:

- (1) In the fall of the preceding year, the School District begins its budget process for the next succeeding fiscal year beginning on July 1.
- (2) The Superintendent then presents a proposed budget to the Board of Trustees, which reviews it in a series of workshops and makes any additions or deletions it deems necessary.
- (3) The proposed budget, inclusive of all funds anticipated to be available to fund the operations of the School District, is given two readings before the Board.
- (4) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

A budget is prepared for each governmental fund, proprietary fund, and fiduciary fund. The budget is prepared by function and object and includes current year estimates and requested appropriations for the next fiscal year. One budgetary amendment was made during the year for the governmental funds, adjusting revenues, expenditures, and other financing sources (uses) as follows:

	General	Special Projects	EIA	Debt Service	School Building
Revenues	\$ (17,418)	\$ 324,709	\$ (10,131)	\$ -	\$ -
Expenditures	447,460	(297,126)	(41,034)	-	50,000
Other financing sources	-	-	453	-	-
Other financing uses	-	(7,833)	-	-	-

Budget appropriations lapse at year-end.

OTHER SUPPLEMENTARY FINANCIAL INFORMATION

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND
SUPPORTING SCHEDULES**

GENERAL FUND

To account for all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenues, and miscellaneous revenues are recorded in this fund except amounts which are specifically collected to service debt or which the School District collects for others in a fiduciary capacity. Operational expenditures for general education, support services, and other departments of the School District are paid through the General Fund.

The following Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for the General Fund has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the statement are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

Page 1 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
1000 Revenue from Local Sources				
1110 Ad Valorem Taxes - Including Delinquent (Independent)	\$ 25,447,665	\$ 25,447,665	\$ 24,981,662	\$ (466,003)
1140 Penalties & Interest on Taxes (Independent)				
1280 Revenue in Lieu of Taxes (Independent and Dependent)	95,394	95,394	113,899	18,505
1510 Interest on Investments	1,719,758	1,719,758	2,474,342	754,584
1910 Rentals	757,151	757,151	201,075	(556,076)
1920 Contributions & Donations Private Sectors	-	-	4,297	4,297
1930 Medicaid	118,793	118,793	118,070	(723)
1950 Refund of prior year	-	-	3,398	3,398
1990 Miscellaneous Local Revenue	200,000	200,000	98,558	(101,442)
1999 Revenue from Other Local Sources	704,574	695,112	241,533	(453,579)
	2,280,291	2,274,950	1,003,761	(1,271,189)
Total Local Sources	31,323,626	31,308,823	29,240,595	(2,068,228)
2000 Intergovernmental Revenue				
2100 Payments from governmental units	250,000	250,000	205,851	(44,149)
Total Intergovernmental Sources	250,000	250,000	205,851	(44,149)
3000 Revenue from State Sources				
3100 Restricted State Funding				
3113 12 Month AG Revenue	19,071	16,456	19,071	2,615
3130 Special Programs				
3131 Handicapped Transportation	-	-	7,689	7,689
3160 School Bus Driver's Salary	871,807	871,807	853,923	(17,884)
3162 Transportation Workers' Compensation	66,218	66,218	63,603	(2,615)
3180 Fringe Benefits Employer Contributions	8,825,369	8,825,369	8,766,199	(59,170)
3181 Retiree Insurance	1,278,587	1,278,587	1,255,583	(23,004)
3199 Other Restricted State Grants	-	-	608	608
3299 Other Unrestricted State Grants	20,248	20,248	20,248	-
3300 Education Finance Act				
3310 Full-Time Programs				
3311 Kindergarten	1,618,807	1,618,807	1,364,432	(254,375)
3312 Primary	5,331,067	5,331,067	4,711,967	(619,100)
3313 Elementary	6,958,717	6,958,717	6,198,092	(760,625)
3314 High School	2,764,446	2,764,446	3,233,219	468,773
3315 Trainable Mentally Handicapped	195,564	195,564	156,721	(38,843)
3316 Speech Handicapped	1,659,102	1,659,102	1,490,696	(168,406)
3317 Homebound	254,712	254,712	172,064	(82,648)
3319 EFA Underpayment	-	-	73,099	73,099
3320 Part-Time Programs				
3321 Emotionally Handicapped	112,627	112,627	104,588	(8,039)
3322 Educable Mentally Handicapped	746,060	746,060	492,736	(253,324)
3323 Learning Disabilities	3,572,510	3,572,510	2,805,569	(766,941)
3324 Hearing Handicapped	184,605	184,605	198,161	13,556
3325 Visually Handicapped	55,615	55,615	60,486	4,871
3326 Orthopedically Handicapped	36,265	36,265	24,205	(12,060)
3327 Vocational	3,925,468	3,925,468	2,685,668	(1,239,800)
3330 Other EFA Programs				
3331 Autism	232,827	232,827	221,452	(11,375)
3599 Other EFA Programs	-	-	110	110

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

Page 2 of 7

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES (CONTINUED)				
3000 Revenue from State Sources (Continued)				
3800 State Revenue in Lieu of Taxes				
3810 Reimbursement for Local Residential Property Tax Relief	\$ 3,748,257	\$ 3,748,257	\$ 3,748,257	\$ -
3820 Homestead Exemption	1,470,852	1,470,852	1,489,079	18,227
3825 Reimbursement for Property Tax Relief	3,237,137	3,237,137	3,227,720	(9,417)
3830 Merchant's Inventory Tax	288,419	288,419	288,420	1
3890 Other State Property Tax Revenues	152,000	152,000	227,221	75,221
3900 Other State Sources				
3992 State Forest Commission Revenue	6,100	6,100	9,099	2,999
Total State Sources	47,632,457	47,629,842	43,969,985	(3,659,857)
TOTAL REVENUES	79,206,083	79,188,665	73,416,431	(5,772,234)
EXPENDITURES				
100 Instruction				
110 General Instruction				
111 Kindergarten Programs				
100 Salaries	1,605,791	1,605,791	1,503,863	(101,928)
200 Employee Benefits	622,933	622,933	589,634	(33,299)
400 Supplies and Materials	46,214	37,385	40,999	3,614
112 Primary Programs				
100 Salaries	4,837,843	4,837,843	3,862,796	(975,047)
200 Employee Benefits	1,506,808	1,506,808	1,318,135	(188,673)
400 Supplies and Materials	175,167	139,612	139,671	59
500 Capital outlay	2,000	2,000	-	(2,000)
113 Elementary Programs				
100 Salaries	8,854,065	8,854,065	7,505,626	(1,348,439)
200 Employee Benefits	2,872,008	2,872,008	2,561,144	(310,864)
300 Purchased Services	70,611	73,000	20,305	(52,695)
400 Supplies and Materials	1,083,057	1,087,640	573,383	(514,257)
500 Capital outlay	29,475	29,475	-	(29,475)
114 High School Programs				
100 Salaries	7,538,219	7,538,219	7,468,281	(69,938)
200 Employee Benefits	2,320,536	2,320,536	2,345,420	24,884
300 Purchased Services	237,600	239,651	191,136	(48,515)
400 Supplies and Materials	1,509,853	1,538,400	652,253	(886,147)
500 Capital outlay	118,830	118,830	-	(118,830)
115 Career & Technology Education Program				
100 Salaries	1,633,597	1,633,597	1,624,096	(9,501)
200 Employee Benefits	507,521	507,873	518,948	11,075
300 Purchased Services-Other than Tuition	11,973	13,973	10,519	(3,454)
400 Supplies and Materials	68,663	74,404	48,599	(25,805)
120 Exceptional Programs				
121 Educable Mentally Handicapped				
100 Salaries	1,244,609	1,244,609	1,280,624	36,015
200 Employee Benefits	448,873	448,873	450,708	1,835
400 Supplies and Materials	6,651	6,800	5,483	(1,317)
122 Trainable Mentally Handicapped				
100 Salaries	662,350	662,350	669,071	6,721
200 Employee Benefits	228,348	228,348	207,119	(21,229)
400 Supplies and Materials	6,919	7,050	3,670	(3,380)
125 Hearing Handicapped				
100 Salaries	684,102	684,102	625,283	(58,819)
200 Employee Benefits	244,007	244,007	224,354	(19,653)
300 Purchased Services	5,290	5,500	2,970	(2,530)
400 Supplies and Materials	10,150	10,150	5,323	(4,827)
500 Capital outlay	4,000	4,000	-	(4,000)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

Page 3 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
126 Speech Handicapped				
100 Salaries	\$ 581,229	\$ 581,229	\$ 514,285	\$ (66,944)
200 Employee Benefits	186,006	186,006	169,660	(16,346)
300 Purchased Services	40,500	41,000	22,852	(18,148)
400 Supplies and Materials	2,335	2,335	663	(1,672)
127 Learning Disabilities				
100 Salaries	2,518,652	2,518,652	2,483,319	(35,333)
200 Employee Benefits	782,649	782,649	814,491	31,842
400 Supplies and Materials	7,270	7,270	125,147	117,877
128 Emotionally Handicapped				
100 Salaries	151,594	151,594	135,733	(15,861)
200 Employee Benefits	49,918	49,918	52,031	2,113
400 Supplies and Materials	2,500	2,500	2,656	156
130 Preschool Programs				
131 Pre-school Handicapped-Speech (5 yr. olds)				
100 Salaries	45,988	45,988	45,988	-
200 Employee Benefits	13,579	13,579	13,515	(64)
133 Pre-school Handicapped-Self-contained (5 yr. olds)				
100 Salaries	83,093	83,093	82,706	(387)
200 Employee Benefits	35,622	35,622	33,733	(1,889)
137 Preschool Handicapped - Self- Contained (3 & 4 yr. olds)				
100 Salaries	144,499	144,499	125,469	(19,030)
200 Employee Benefits	58,073	58,073	55,478	(2,595)
139 Early Childhood Programs				
100 Salaries	274,775	274,775	188,184	(86,591)
200 Employee Benefits	91,728	91,728	66,674	(25,054)
140 Special Programs				
141 Gifted and Talented - Academic				
100 Salaries	1	1	-	(1)
145 Homebound				
100 Salaries	100,000	100,000	186,369	86,369
200 Employee Benefits	21,170	21,170	39,017	17,847
300 Purchased Services	2,800	2,800	57,974	55,174
149 Other Special Programs				
100 Salaries	64,578	64,578	64,578	-
200 Employee Benefits	19,916	19,916	15,681	(4,235)
300 Purchased Services	9,341	5,981	8,088	2,107
400 Supplies and Materials	7,498	4,372	5,223	851
160 Other Exceptional Programs				
161 Autism				
100 Salaries	4,895	4,895	4,895	-
200 Employee Benefits	1,853	1,853	1,829	(24)
400 Supplies and Materials	1,000	1,000	-	(1,000)
170 Summer School Program				
172 Elementary Summer School				
400 Supplies and Materials	12,227	12,227	1,599	(10,628)
173 High School Summer School				
200 Employee Benefits	11	11	-	(11)
175 Instructional Programs Beyond Regular School Day				
400 Supplies and Materials	3,689	3,689	3,689	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
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YEAR ENDED JUNE 30, 2009**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
180 Adult/Continuing Educational Programs				
181 Adult Basic Education Programs				
100 Salaries	\$ 86,173	\$ 85,801	\$ 86,121	\$ 320
200 Employee Benefits	28,292	28,214	31,539	3,325
300 Purchased Services	5,826	5,826	6,165	339
400 Supplies and Materials	29,780	29,780	2,257	(27,523)
190 Instructional Pupil Activity				
100 Salaries	97,626	97,626	103,949	6,323
200 Employee Benefits	23,833	23,833	21,753	(2,080)
Total Instruction	44,788,582	44,783,915	40,022,723	(4,761,192)
200 Support Services				
210 Pupil Services				
211 Attendance and Social Work Services				
100 Salaries	355,012	355,012	357,512	2,500
200 Employee Benefits	104,248	104,248	96,133	(8,115)
300 Purchased Services	7,762	8,012	6,697	(1,315)
400 Supplies and Materials	3,182	2,402	2,776	374
212 Guidance Services				
100 Salaries	1,791,556	1,791,556	1,793,359	1,803
200 Employee Benefits	552,570	552,570	543,343	(9,227)
300 Purchased Services	2,002	3,003	1,072	(1,931)
400 Supplies and Materials	13,701	14,870	11,770	(3,100)
213 Health Services				
100 Salaries	121,029	121,029	30,445	(90,584)
200 Employee Benefits	45,993	45,993	10,460	(35,533)
300 Purchased Services	6,100	6,100	3,723	(2,377)
400 Supplies and Materials	35,294	43,920	18,961	(24,959)
214 Psychological Services				
100 Salaries	192,047	192,047	192,059	12
200 Employee Benefits	62,541	62,541	58,091	(4,450)
400 Supplies and Materials	3,000	3,000	2,996	(4)
215 Exceptional Program Services				
300 Purchased Services	5,550	5,550	-	(5,550)
220 Instructional Staff Services				
221 Improvement of Instruction - Curriculum Development				
100 Salaries	500,162	498,662	457,517	(41,145)
200 Employee Benefits	154,630	154,313	134,707	(19,606)
300 Purchased Services	446,715	450,996	521,167	70,171
400 Supplies and Materials	151,207	144,141	127,340	(16,801)
222 Library and Media Services				
100 Salaries	1,559,510	1,559,510	1,537,450	(22,060)
200 Employee Benefits	509,249	509,249	493,736	(15,513)
300 Purchased Services	12,534	12,534	10,995	(1,539)
400 Supplies and Materials	63,276	63,930	53,848	(10,082)
223 Supervision of Special Programs				
100 Salaries	251,424	251,424	220,789	(30,635)
200 Employee Benefits	68,548	68,548	59,632	(8,916)
300 Purchased Services	3,600	6,343	2,767	(3,576)
400 Supplies and Materials	6,011	6,664	6,902	238
224 Improvement of Instruction - Inservice and Staff Training	9,700	9,700	-	(9,700)
100 Salaries	135,184	134,484	135,420	936
200 Employee Benefits	28,300	28,151	28,339	188
300 Purchased Services	166,219	186,164	62,381	(123,783)
400 Supplies and Materials	7,157	9,042	4,919	(4,123)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009**

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EXPENDITURES (CONTINUED)	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
200 Support Services (Continued)				
230 General Administration Services				
231 Board of Education				
100 Salaries	\$ 62,700	\$ 62,700	\$ 59,502	\$ (3,198)
200 Employee Benefits	67,216	67,216	108,494	41,278
300 Purchased Services	45,651	74,560	21,114	(53,446)
318 Audit Services	27,000	27,000	27,000	-
400 Supplies and Materials	5,180	4,680	3,747	(933)
600 Other Objects	210,177	208,577	23,741	(184,836)
232 Office of the Superintendent				
100 Salaries	375,246	375,246	254,758	(120,488)
200 Employee Benefits	75,544	75,544	78,509	2,965
300 Purchased Services	54,596	83,454	22,629	(60,825)
400 Supplies and Materials	52,899	78,426	14,771	(63,655)
600 Other Objects	2,710	2,710	1,770	(940)
233 School Administration				
100 Salaries	4,503,592	4,503,592	4,501,571	(2,021)
200 Employee Benefits	1,478,910	1,478,910	1,446,948	(31,962)
300 Purchased Services	108,292	142,706	87,577	(55,129)
400 Supplies and Materials	25,610	32,155	23,315	(8,840)
600 Other Objects	15,770	15,770	11,942	(3,828)
250 Finance and Operations Services				
252 Fiscal Services				
100 Salaries	434,999	434,999	480,407	45,408
200 Employee Benefits	131,654	131,654	144,468	12,814
300 Purchased Services	30,666	74,100	25,890	(48,210)
400 Supplies and Materials	37,700	47,500	42,979	(4,521)
253 Facilities Acquisitions and Construction				
300 Purchased Services	1,162,075	1,270,940	324,107	(946,833)
500 Capital Outlay	125,000	125,000	-	(125,000)
254 Operation and Maintenance of Plant				
100 Salaries	2,678,624	2,677,547	2,397,846	(279,701)
200 Employee Benefits	1,113,936	1,113,936	1,007,299	(106,637)
300 Purchased Services	1,283,601	1,289,611	1,005,995	(283,616)
400 Supplies and Materials	438,663	467,590	329,185	(138,405)
470 Energy	2,450,745	2,450,745	2,685,972	(235,227)
600 Other Objects	1,221,094	1,221,094	1,286,269	65,175
255 Student Transportation				
100 Salaries	1,516,001	1,516,001	1,791,397	275,396
200 Employee Benefits	698,251	698,251	1,038,221	339,970
300 Purchased Services	61,340	64,550	63,095	(1,455)
400 Supplies and Materials	23,500	43,500	22,912	(20,588)
256 Food Service				
100 Salaries	19,250	19,250	16,154	(3,096)
200 Employee Benefits	693,520	693,520	1,130,471	436,951
400 Supplies and Materials	41,000	41,000	32,617	(8,383)
257 Internal Services				
100 Salaries	72,819	72,819	55,323	(17,496)
200 Employee Benefits	19,495	19,495	19,387	(108)
300 Purchased Services	7,904	2,938	1,857	(1,081)
400 Supplies and Materials	7,500	8,800	15,514	6,714
500 Capital Outlay	10,000	10,000	-	(10,000)
258 Security				
100 Salaries	149,680	149,680	149,056	(624)
200 Employee Benefits	55,205	55,205	54,477	(728)
300 Purchased Services	405,005	405,005	417,547	12,542
260 Central Support Services				
262 Planning, Research, Development and Evaluation				
100 Salaries	1,700	2,000	-	(2,000)
300 Purchased Services	7,752	18,400	7,289	(11,111)
400 Supplies and Materials	20,000	25,000	19,860	(5,140)

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

Page 6 of 7

	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
200 Support Services (Continued)				
260 Central Support Services				
263 Information Services				
100 Salaries	\$ 105,207	\$ 105,207	\$ 105,207	\$ -
200 Employee Benefits	37,330	37,330	36,937	(393)
300 Purchased Services	59,361	70,229	16,987	(53,242)
400 Supplies and Materials	15,171	15,706	12,044	(3,662)
600 Other Objects	-	-	3,887	3,887
264 Staff Services				
100 Salaries	339,329	339,021	336,665	(2,356)
200 Employee Benefits	105,656	105,656	100,260	(5,396)
300 Purchased Services	29,527	42,898	12,738	(30,160)
400 Supplies and Materials	11,360	14,780	14,166	(614)
600 Other Objects	20,700	20,700	3,093	(17,607)
266 Technology and Data Processing Services				
100 Salaries	538,982	537,582	581,376	43,794
200 Employee Benefits	166,479	166,479	182,669	16,190
300 Purchased Services	554,808	573,526	632,331	58,805
400 Supplies and Materials	40,492	46,192	228,688	182,496
500 Capital Outlay	696,621	696,621	-	(696,621)
270 Support Services Pupil Activity				
271 Pupil Services Activities				
100 Salaries	395,942	395,942	365,804	(30,138)
200 Employee Benefits	83,972	83,972	70,620	(13,352)
300 Purchased Services	27,100	27,100	24,875	(2,225)
400 Supplies and Materials	43,076	60,000	39,358	(20,642)
Total Support Services	32,675,898	33,128,025	31,007,993	(2,120,032)
400 Other Charges				
410 Intergovernmental Expenditures				
411 Payments to the State Department of Education				
720 Transits	1,500	1,500	2,387	887
412 Payments to Other Governmental Units				
720 Transits	1,460,750	1,460,750	2,660,293	1,199,543
416 Payments to Public Charter Schools				
720 Transits	180,632	180,632	201,254	20,622
Total Intergovernmental Expenditures	1,642,882	1,642,882	2,863,934	1,221,052
TOTAL EXPENDITURES	79,107,362	79,554,822	73,894,650	(5,660,172)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	98,721	(366,157)	(478,219)	(112,062)

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from (to) Other Funds				
5230 Transfer from Special Revenue EIA Fund	\$ 1,471,341	\$ 1,471,341	\$ 1,376,378	\$ (94,963)
5280 Transfer from Other Funds Indirect Costs	280,493	280,493	300,077	19,584
421-710 Transfer to Special Revenue Fund	(153)	(153)	(153)	-
422-710 Transfer to Special Revenue Fund EIA Fund	(481,783)	(481,783)	(446,487)	35,296
424-710 Transfer to School Building Fund	(8,688)	(8,688)	(130,773)	(122,085)
426-710 Transfer to Pupil Activity Fund	(45,450)	(45,450)	(45,200)	250
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,215,760</u>	<u>1,215,760</u>	<u>1,053,842</u>	<u>(161,918)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 1,314,481</u>	<u>\$ 849,603</u>	575,623	<u>\$ (273,980)</u>
FUND BALANCE				
July 1, 2008			<u>19,150,961</u>	
June 30, 2009			<u>\$ 19,726,584</u>	

SPECIAL REVENUE FUNDS

To account for the operations of federal and state projects, which are required to be accounted for in separate funds.

Special Projects Fund - This fund is used to account for all federal and state projects except for those subject to Education Improvement Act requirements. The South Carolina State Department of Education requires that the Special Revenue Fund include the Food Service Program if designated as special revenue type.

Education Improvement Act Fund - This fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.

The following combining and individual fund statements and schedules have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various statements are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES			
1000 Revenues from Local Sources			
1500 Earnings from Investments			
1510 Interest on Investments	\$ -	\$ -	\$ -
1600 Food Service Revenue			
1660 Special Sales to Adults	-	-	-
1900 Other Revenue From Local Sources			
1920 Contributions and Donations from Private Sources	-	-	-
1950 Refund of Prior Year Expenditures	-	-	-
1990 Miscellaneous Local Revenue	-	-	-
1999 Revenue from Other Local Sources	-	-	-
Total Local Sources	-	-	-
3000 Revenues from State Sources			
3100 Restricted State Funding			
3110 Occupational Education			
3116 EEDA - Miscellaneous	-	-	-
3117 EEDA 8th Grade Career Awareness	-	-	-
3118 EEDA Career Specialists	-	-	-
3120 General Education			
3121 EAA Summer School/Comprehensive Remediation	-	-	-
3123 Formative Assessment	-	-	-
3125 Career and Technology Education Equipment	-	-	-
3127 Student Health and Fitness	-	-	-
3130 Special Programs			
3136 Student Health and Fitness Nurse	-	-	-
3150 Adult Education			
3151 Basic	-	-	-
3154 Young Adult Education	-	-	-
3190 Miscellaneous Restricted State Grants			
3193 Education License Plates	-	-	-
3199 Other Restricted State Grants	-	-	-
3300 Education Finance Act			
3313 Elementary	-	-	-
3314 High School	-	-	-
3600 Education Lottery Act Revenue			
3603 EAA Homework Center Grants	-	-	-
3607 6-8 Enhancement	-	-	-
3610 K-5 Enhancement	-	-	-
3699 Other State Lottery Programs	-	-	-
3900 Other State Revenue			
3991 ADEPT	-	-	-
Total State Sources	-	-	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,173
-	-	-	-	-	-	358
-	-	-	-	-	-	106,864
-	-	-	-	634,938	634,938	-
-	-	-	-	586,798	586,798	-
-	-	-	-	28,749	28,749	14,207
-	-	-	-	1,250,485	1,250,485	122,602
-	-	-	8,000	-	8,000	-
-	-	-	26,131	-	26,131	-
-	-	-	304,662	-	304,662	-
-	-	-	137,681	-	137,681	-
-	-	-	73,262	-	73,262	-
-	-	-	56,834	-	56,834	-
-	-	-	271,923	-	271,923	-
-	-	-	540,947	-	540,947	-
-	-	-	13,454	-	13,454	-
-	-	-	18,097	-	18,097	-
-	-	-	3,238	-	3,238	-
-	-	-	-	128,953	128,953	-
-	-	-	-	-	-	114,512
-	-	-	-	-	-	74,016
-	-	-	15,113	-	15,113	-
-	-	-	57,337	-	57,337	-
-	-	-	1,952,514	-	1,952,514	-
-	-	-	7,545	-	7,545	-
-	-	-	32,105	-	32,105	-
-	-	-	3,518,843	128,953	3,647,796	188,528

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES (CONTINUED)			
4000 Revenue from Federal Sources			
4200 Occupational Education			
4210 Perkins, Title I	\$ -	\$ -	\$ -
4300 Elementary and Secondary Education			
Act of 1965			
4310 Title I Basic State Grant Provisions	4,579,427	-	-
4315 Title I Stimulus	197,742	-	-
4318 SC Reading First - Local Reading Improvement	-	-	-
4331 Enhancing Education Through Technology, Title II	-	-	-
4340 Innovative Education Program Strategies, Title V	-	-	-
4342 Teacher Incentive	-	-	-
4351 Improving Teacher Quality	-	-	-
4400 Adult Education			
4410 Basic	-	-	-
4500 Programs for Children with Disabilities	-		
4510 Individuals with Disabilities Education Act	-	2,733,737	-
4520 Pre-school Grants	-	-	207,420
4540 Individuals with Disabilities Education Act - Stimulus	-	300,000	-
4800 USDA Reimbursements			
4810 School Lunch and After School Snacks Program	-	-	-
4830 School Breakfast Program	-	-	-
4900 Other Federal Sources			
4920 Drug and Violence Prevention, Title IV	-	-	-
4930 WIA Revenue	-	-	-
4990 Other Federal Revenue	-	-	-
4999 Revenue from Other Federal Sources	-	-	-
Total Federal Sources	4,777,169	3,033,737	207,420
TOTAL REVENUES	4,777,169	3,033,737	207,420
EXPENDITURES			
100 Instruction			
110 General Instruction			
111 Kindergarten Programs			
100 Salaries	10,360	-	-
200 Employee Benefits	2,833	-	-
300 Purchased Services	750	-	-
400 Supplies and Materials	39,408	-	-
112 Primary Programs			
100 Salaries	419,498	258,456	-
200 Employee Benefits	129,216	28,715	-
300 Purchased Services	1,156	-	-
400 Supplies and Materials	62,297	-	-
113 Elementary Programs			
100 Salaries	324,382	-	-
200 Employee Benefits	110,501	-	-
300 Purchased Services	5,739	-	-
400 Supplies and Materials	192,105	-	-
500 Capital Outlay	-	-	-
600 Other Objects	-	-	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ 243,814	\$ -	\$ -	\$ -	\$ -	\$ 243,814	\$ -
-	-	-	-	-	4,579,427	-
-	-	-	-	-	197,742	-
-	-	-	-	771,733	771,733	-
-	-	-	-	16,516	16,516	-
-	-	-	-	19,031	19,031	-
-	-	-	-	220,825	220,825	-
-	-	-	-	710,452	710,452	-
-	-	103,641	-	-	103,641	-
-	-	-	-	-	2,733,737	-
-	-	-	-	-	207,420	-
-	-	-	-	-	300,000	-
-	-	-	-	-	-	17,130
-	-	-	-	-	-	5,475
-	54,176	-	-	-	54,176	-
-	-	-	-	291,303	291,303	-
-	-	-	-	13,030	13,030	-
-	-	-	-	531,356	531,356	-
243,814	54,176	103,641	-	2,574,246	10,994,203	22,605
243,814	54,176	103,641	3,518,843	3,953,684	15,892,484	333,735
-	-	-	58,952	124,256	193,568	-
-	-	-	20,651	37,650	61,134	-
-	-	-	1,897	-	2,647	-
-	-	-	19,501	16,394	75,303	-
-	-	-	940,470	356,517	1,974,941	-
-	-	-	301,044	121,553	580,528	-
-	-	-	184	-	1,340	-
-	-	-	8,766	13,023	84,086	-
-	-	-	371,376	605,591	1,301,349	134,009
-	-	-	118,491	131,022	360,014	-
-	-	-	24,581	4,553	34,873	3,179
-	-	-	76,245	190,184	458,534	12,077
-	-	-	-	-	-	962
-	-	-	-	-	-	938

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
110 General Instruction (Continued)			
114 High School Programs			
100 Salaries	\$ 18,106	\$ -	\$ -
200 Employee Benefits	7,704	-	-
300 Purchased Services	965	-	-
400 Supplies and Materials	21,187	-	-
500 Capital Outlay	-	-	-
600 Other Objects	-	-	-
115 Career and Technology Education			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
120 Exceptional Programs			
121 Educable Mentally Handicapped			
100 Salaries	-	51,543	-
200 Employee Benefits	-	25,357	-
300 Purchased Services	19,920	-	-
122 Trainable Mentally Handicapped			
100 Salaries	-	172,415	-
200 Employee Benefits	-	110,737	-
300 Purchased Services	-	107,883	-
400 Supplies and Materials	-	98,582	-
126 Speech Handicapped			
100 Salaries	-	-	-
200 Employee Benefits	-	34,318	-
127 Learning Disabilities			
100 Salaries	-	140,222	-
200 Employee Benefits	-	46,799	-
300 Purchased Services	-	49,586	-
500 Capital Outlay	-	12,653	-
130 Pre-School Programs			
131 Pre School Handicapped Speech (5 yr. olds)			
100 Salaries	-	48,696	17,046
200 Employee Benefits	-	23,743	7,170
132 Preschool Handicapped Itinerant (5 yr. olds)			
100 Salaries	-	-	90,470
200 Employee Benefits	-	-	25,952
400 Supplies and Materials	-	-	6,224
137 Preschool Handicapped Self Contained (3&4 yr. olds)			
100 Salaries	-	56,384	-
200 Employee Benefits	-	24,565	-
139 Early Childhood Program			
200 Employee Benefits	-	320	-
140 Special Programs			
145 Homebound			
300 Purchased Services	-	3,199	-
400 Supplies and Materials	-	-	-
149 Other Special Programs			
100 Salaries	-	33,995	-
200 Employee Benefits	-	9,204	-
400 Supplies and Materials	-	-	-

<u>CATA</u> <u>(VA Projects)</u> <u>(207/208)</u>	<u>Drug</u> <u>Free</u> <u>(FP/FQ Projects)</u> <u>(209/210)</u>	<u>Adult</u> <u>Education</u> <u>(EA Projects)</u>	<u>Other</u> <u>Designated</u> <u>Restricted</u> <u>State</u> <u>Grants</u> <u>(900's)</u>	<u>Other</u> <u>Special</u> <u>Revenue</u> <u>Programs</u> <u>(200's/800's)</u>	<u>Total</u>	<u>CHOICES</u> <u>Charter</u> <u>School</u>
\$ -	\$ -	\$ -	\$ -	\$ 432,629	\$ 450,735	\$ 86,618
-	-	-	-	61,958	69,662	-
-	-	-	-	21,123	22,088	2,055
-	-	-	13,829	73,906	108,922	6,552
-	-	-	-	-	-	621
-	-	-	-	-	-	606
-	-	-	-	850	850	-
-	-	-	-	175	175	-
40,000	-	-	-	354	40,354	-
59,832	-	-	56,834	-	116,666	-
-	-	-	-	-	51,543	-
-	-	-	-	-	25,357	-
-	-	-	-	-	19,920	-
-	-	-	-	91,050	263,465	-
-	-	-	-	-	110,737	-
-	-	-	-	-	107,883	-
-	-	-	-	-	98,582	-
-	-	-	-	116,262	116,262	-
-	-	-	-	5,564	39,882	-
-	-	-	-	-	140,222	-
-	-	-	-	-	46,799	-
-	-	-	-	-	49,586	-
-	-	-	-	-	12,653	-
-	-	-	-	-	65,742	-
-	-	-	-	-	30,913	-
-	-	-	-	-	90,470	-
-	-	-	-	-	25,952	-
-	-	-	-	-	6,224	-
-	-	-	-	-	56,384	-
-	-	-	-	-	24,565	-
-	-	-	-	-	320	-
-	-	-	-	-	3,199	-
-	-	-	-	41	41	-
-	-	-	-	5,431	39,426	-
-	-	-	-	1,059	10,263	-
-	-	-	-	19,013	19,013	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
160 Other Exceptional Programs			
161 Autism			
100 Salaries	\$ -	\$ 213,234	\$ -
200 Employee Benefits	-	78,232	-
300 Purchased Services	-	11,279	-
170 Summer School Programs			
171 Primary Summer School			
300 Purchased Services	-	-	-
172 Elementary Summer School			
100 Salaries	93,732	-	-
200 Employee Benefits	19,637	-	-
300 Purchased Services	79,908	-	-
400 Supplies and Materials	-	-	-
170 Summer School Programs (Continued)			
173 High School Summer School			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
175 Instructional Programs Beyond Regular School Day			
100 Salaries	3,546	-	-
200 Employee Benefits	744	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
180 Adult/Continuing Educational Programs			
181 Adult Basic Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
400 Supplies and Materials	-	-	-
182 Adult Secondary Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
188 Parenting/Family Literacy			
100 Salaries	92,899	-	-
200 Employee Benefits	40,442	-	-
300 Purchased Services	541	-	-
400 Supplies and Materials	64,534	-	-
190 Instruction Pupil Activity			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
Total Instruction	<u>1,762,110</u>	<u>1,640,117</u>	<u>146,862</u>

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 213,234	\$ -
-	-	-	-	-	78,232	-
-	-	-	-	-	11,279	-
-	-	-	8,720	-	8,720	-
-	-	-	3,100	3,430	100,262	-
-	-	-	489	726	20,852	-
-	-	-	-	2,869	82,777	-
-	-	-	36,261	96,932	133,193	-
-	-	-	-	3,844	3,844	-
-	-	-	-	814	814	-
-	-	-	29,033	51,624	84,203	-
-	-	-	4,805	10,637	16,186	-
-	-	-	-	38,929	38,929	-
-	-	-	50,494	10,806	61,300	-
-	-	40,000	8,500	1,700	50,200	-
-	-	8,015	1,800	360	10,175	-
-	-	5,881	3,154	-	9,035	-
-	-	34,580	3,990	-	38,570	-
-	-	7,291	842	-	8,133	-
-	-	-	8,269	-	8,269	-
-	-	5,534	1,789	-	7,323	-
-	-	-	-	-	92,899	-
-	-	-	-	-	40,442	-
-	-	-	-	-	541	-
-	-	-	-	-	64,534	-
-	-	-	-	7,300	7,300	-
-	-	-	-	1,526	1,526	-
-	-	-	-	920	920	-
-	-	-	-	1,467	1,467	-
99,832	-	101,301	2,174,067	2,664,042	8,588,331	247,617

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services			
210 Pupil Services			
211 Attendance and Social Work Services			
100 Salaries	\$ -	\$ 28,052	\$ -
200 Employee Benefits	-	7,739	-
212 Guidance			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
213 Health			
100 Salaries	-	42,084	-
200 Employee Benefits	-	13,733	-
214 Psychological Services			
100 Salaries	-	438,069	-
200 Employee Benefits	-	150,750	-
300 Purchased Services	-	175,159	-
400 Supplies and Materials	-	47,551	-
215 Exceptional Program Services			
100 Salaries	-	49,958	-
200 Employee Benefits	-	16,845	-
217 Career Specialist Services			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
220 Instructional Staff Services			
221 Improvement of Instruction - Curriculum Development			
100 Salaries	1,201,246	-	-
200 Employee Benefits	345,268	-	-
300 Purchased Services	257,810	-	-
400 Supplies and Materials	63,765	-	-
222 Library and Media			
400 Supplies and Materials	-	-	-
223 Supervision of Special Programs			
100 Salaries	135,338	229,895	46,382
200 Employee Benefits	39,899	58,864	9,199
300 Purchased Services	179,741	45,131	-
400 Supplies and Materials	152,523	7,423	3,276
224 Improvement of Instruction - Inservice and Staff Training			
100 Salaries	700	3,800	-
200 Employee Benefits	148	794	-
300 Purchased Services	472,748	1,205	-
400 Supplies and Materials	5,719	4,705	-
250 Finance and Operations Services			
253 Facilities Acquisition and Construction			
500 Capital Outlay	-	-	-
254 Operation and Maintenance of Plant			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	497	-	-
400 Supplies and Materials			
470 Energy	-	-	-
500 Capital Outlay	-	-	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,052	\$ -
-	-	-	-	-	7,739	-
59,264	18,146	-	-	-	77,410	-
15,409	5,312	-	-	-	20,721	-
2,000	28,426	-	-	-	30,426	-
-	1,134	-	-	-	1,134	-
-	-	-	406,018	120,775	568,877	-
-	-	-	134,930	39,908	188,571	-
-	-	-	-	103,275	541,344	-
-	-	-	-	29,573	180,323	-
-	-	-	-	-	175,159	-
-	-	-	-	1,961	49,512	-
-	-	-	-	-	49,958	-
-	-	-	-	-	16,845	-
-	-	-	220,309	-	220,309	-
-	-	-	84,352	-	84,352	-
-	-	-	15,947	40,897	1,258,090	-
328	-	-	3,468	7,831	356,895	-
31,541	-	-	73,262	88,279	450,892	-
6,587	-	-	-	9,386	79,738	-
-	-	-	-	18,490	18,490	-
10,500	-	-	2,647	175,140	599,902	-
2,813	-	-	560	52,840	164,175	-
15,540	-	-	2,033	3,892	246,337	-
-	-	-	1	2,796	166,019	-
-	-	-	795	7,590	12,885	-
-	-	-	168	1,455	2,565	-
-	-	-	28,879	66,864	569,696	-
-	-	-	371,407	21,482	403,313	-
-	-	-	-	-	-	9,025
-	-	-	-	885	885	-
-	-	-	-	74	74	-
-	-	-	-	29,240	29,737	9,402
-	-	-	-	57,441	57,441	18,329
-	-	-	-	-	-	95,359

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services (Continued)			
255 Pupil Transportation			
100 Salaries	\$ -	\$ -	\$ -
200 Employee Benefits	-	-	-
300 Purchased Services	-	4,000	-
400 Supplies and Materials	-	-	-
257 Internal Services			
100 Salaries	-	-	-
400 Supplies and Materials	-	-	-
260 Central Support Services			
266 Technology and Data Processing Services			
100 Salaries	43,783	-	-
200 Employee Benefits	13,053	-	-
Total Support Services	<u>2,912,238</u>	<u>1,325,757</u>	<u>58,857</u>
300 Community Services			
390 Other Community Services			
400 Supplies and Materials	2,668	-	-
Total Community Services	<u>2,668</u>	<u>-</u>	<u>-</u>
400 Intergovernmental			
411 Payments to State Department of Education			
720 Transits	-	-	-
Total Intergovernmental Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>4,677,016</u>	<u>2,965,874</u>	<u>205,719</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>100,153</u>	<u>67,863</u>	<u>1,701</u>
OTHER FINANCING SOURCES (USES)			
Transfers from (to) other funds			
5210 Transfers from General Fund	-	-	-
424-710 Transfer to School Building Fund	-	-	-
431-791 Special Revenue Fund Indirect Costs	(100,153)	(67,863)	(1,701)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(100,153)</u>	<u>(67,863)</u>	<u>(1,701)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	-
FUND BALANCE			
July 1, 2008	-	-	-
June 30, 2009	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to combining schedule of revenues, expenditures, and changes in fund balance - special projects fund are an integral part of these schedules.

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total
\$ -	\$ -	\$ -	\$ -	\$ 256,779	\$ 256,779
-	-	-	-	56,692	56,692
-	-	-	-	53,259	57,259
-	-	-	-	87,119	87,119
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	43,783
-	-	-	-	-	13,053
143,982	53,018	-	1,344,776	1,333,923	7,172,551
-	-	-	-	-	2,668
-	-	-	-	-	2,668
-	-	-	-	211,045	211,045
-	-	-	-	211,045	211,045
243,814	53,018	101,301	3,518,843	4,209,010	15,974,595
-	1,158	2,340	-	(255,326)	(82,111)
-	-	-	-	153	153
-	-	-	-	(237,282)	(237,282)
-	(1,158)	(2,340)	-	(36,862)	(210,077)
-	(1,158)	(2,340)	-	(273,991)	(447,206)
-	-	-	-	(529,317)	(529,317)
-	-	-	-	1,962,755	1,962,755
\$ -	\$ -	\$ -	\$ -	\$ 1,433,438	\$ 1,433,438

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
NOTES TO COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2009**

The following subfunds were included in this schedule for Adult Education (EA) Projects:

243 Federal Adult Education

The following subfunds were included in this schedule for Designated State Restricted Grants:

905 Career and Technology Education Equipment
916 ADEPT
918 State Adult Education
919 Education License Plates
920 Young Adult Education
926 EEDA Miscellaneous
927 EEDA Eighth Grade Career Awareness
928 EEDA Career Specialists
932 EAA Summer School/Comprehensive Remediation
933 Formative Assessment
936 Student Health and Fitness Nurse
937 Student Health and Fitness

960 K-5 Enhancement
963 EAA Homework Center Awards (Below Average Students)
967 6-8 Enhancement
969 Other State Lottery Programs

The following subfunds were included in this schedule for Other Special Projects Programs:

213 English Language Arts Vertical Team Training	770 District Buses Extracurricular
218 SC Reading First	801 Extended School Year
241 Promoting Informed Parental Choice and Innovative Programs, Title V	803 SAT/ACT Improvement
253 Enhancing Education Through Technology, Title II	806 Character Ed
258 Federal Tech Prep	809 Alternative Teacher Assistant
267 Improving Teacher Quality	812 Gear-Up
269 ROTC	813 Teacher Advancement Program Foundation
272 SC Teacher Incentive Grant	814 Math/Science Coach
280 Workforce Investment Act	815 Gateway Academy
281 Workforce Investment Act Staff Development	816 SDM Technology Fund
282 Workforce Investment Act Adult Education	817 Team Lead
285 STARS - Smaller Learning Communities Grant	842 DSAP Summer Program
290 Medicaid	860 Special Education
299 21st Century Community Learning	899 Profoundly Mentally Disabled

DARLINGTON COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS - SPECIAL PROJECTS FUNDS
SUMMARY SCHEDULE FOR DESIGNATED RESTRICTED STATE GRANTS
YEAR ENDED JUNE 30, 2009

Subfund	Revenue	Programs				
			Revenues	Expenditures	Transfers In/(Out)	Deferred
905	3125	Career and Technology Education Equipment	\$ 56,834	\$ 56,834	\$ -	\$ 35,344
916	3991	ADEPT	32,105	32,105	-	10,343
918	3151	State Adult Education	13,454	13,454	-	-
919	3193	Education License Plates	3,238	3,238	-	-
920	3154	Young Adult Education	18,097	18,097	-	-
926	3116	EEDA Miscellaneous	8,000	8,000	-	-
927	3117	EEDA Eighth Grade Career Awareness	26,131	26,131	-	43
928	3118	EEDA Career Specialists	304,662	304,662	-	495,894
932	3121	EAA Summer School/Comprehensive Remediation	137,681	137,681	-	-
933	3123	Formative Assessment	73,262	73,262	-	-
936	3136	Student Health and Fitness Nurse	540,947	540,947	-	22,227
937	3127	Student Health and Fitness	271,923	271,923	-	3,647
960	3610	K-5 Enhancement	1,952,514	1,952,514	-	58,559
963	3603	EAA Homework Center Awards (Below Average Students)	15,113	15,113	-	-
967	3607	6-8 Enhancement	57,337	57,337	-	-
969	3699	Other State Lottery Programs	7,545	7,545	-	-
			<u>3,518,843</u>	<u>3,518,843</u>	<u>-</u>	<u>626,057</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009**

Page 1 of 4

REVENUES

1000 Revenues from Local Sources

1990 Miscellaneous Local Revenue	
1999 Revenue from other local sources	\$ 500
Total Local Sources	500

3000 Revenue from State Sources

3100 Restricted State Funding	
3161 EAA Bus Driver Salary and Fringe	12,997
3500 Education Improvement Act	
3501 Increase High School Diploma Requirements	249,013
3509 Arts in Education	44,623
3513 Parenting/Family Literacy	90,898
3515 Advanced Placement Courses	11,880
3517 Advance Placement - Singleton	410
3520 Gifted and Talented - Academic	340,377
3522 Gifted and Talented - Artistic	76,493
3523 Junior Scholars Programs	398
3527 Critical Teaching Needs	4,287
3530 Trainable and Profoundly Mentally Disabled Student Services	71,596
3532 National Board Certification	605,095
3533 Teacher of the Year Awards	1,077
3534 Professional Development on Standards	94,931
3540 Four-Year Old Early Childhood Program	486,639
3542 Preschool Programs for Children with Disabilities	81,612
3546 Academic Assistance K-3	758,785
3548 Academic Assistance 4-12	1,122,564
3549 Academic Assistance Reading Recovery	61,325
3550 Teacher Salary Increase	1,142,602
3553 Adult Education - Remedial	10,644
3555 School Employer Contributions	233,776
3562 Adult Education Basic	170,742
3564 Adult Education, Young Adult Initiative	73,751
3565 Adult Education, Literacy	29,291
3568 EAA - Technical Assistance	1,545,627
3575 Competitive Teacher Grants	3,600
3577 Teacher Supplies	224,125
3578 High Schools That Work	25,936
3582 Principal Salary/Fringe Increase	46,927
3583 EAA Summer School/Comprehensive Remediation	1,655,449
3588 EAA Palmetto Gold and Silver Awards	27,734
3591 Excellence in Middle Schools	41,906
3592 School-to-Work Transition Act	48,591
3593 EAA Reduce Class Size Grades 1-3	596,116
3595 EAA Homework Center Awards	52,691
3596 EAA Alternative Schools Program	205,656

Total State Sources	10,250,164
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TOTAL REVENUES	10,250,664
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**DARLINGTON COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009**

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EXPENDITURES

100 Instruction

110 General Instruction

111 Kindergarten Programs

100 Salaries	\$ 109,742
200 Employee Benefits	46,996

112 Primary Programs

100 Salaries	1,380,817
200 Employee Benefits	440,909
300 Purchased Services	10,634
400 Supplies and Materials	23,376

113 Elementary Programs

100 Salaries	1,956,530
200 Employee Benefits	655,742
300 Purchased Services	77,960
400 Supplies and Materials	313,035
600 Other Objects	8,864

114 High School Programs

100 Salaries	837,039
200 Employee Benefits	229,813
300 Purchased Services	38,800
400 Supplies and Materials	418,330

115 Vocational Programs

100 Salaries	7,500
200 Employee Benefits	1,573
300 Purchased Services	8,813

120 Exceptional Programs

122 Trainable Mentally Handicapped

100 Salaries	53,503
200 Employee Benefits	18,093

130 Pre-School Programs

137 Preschool Handicapped Self-contained

100 Salaries	67,137
200 Employee Benefits	14,475

139 Early Childhood Programs

100 Salaries	451,273
200 Employee Benefits	164,446
300 Purchased Services	2,155

140 Special Programs

141 Gifted and Talented - Academic

100 Salaries	258,496
200 Employee Benefits	81,880

143 Advanced Placement

400 Supplies and Materials	10,104
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170 Summer School Program

172 Elementary Summer School

100 Salaries	14,832
200 Employee Benefits	3,141
400 Supplies and Materials	9,000

173 High School Summer School

100 Salaries	75
200 Employee Benefits	16

**DARLINGTON COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009**

Page 3 of 4

EXPENDITURES (CONTINUED)

100 Instruction (Continued)

170 Summer School Program (Continued)

174 Gifted and Talented Summer School

100 Salaries	\$ 35,876
200 Employee Benefits	6,241
300 Purchased Services	23,367
400 Supplies and Materials	11,509

175 Instructional Programs Beyond Regular School Day

100 Salaries	29,097
200 Employee Benefits	4,599
400 Supplies and Materials	32,279

180 Adult/Continuing Educational Programs

181 Adult Basic Education Programs

100 Salaries	34,795
200 Employee Benefits	7,186
300 Purchased Services	3,681
400 Supplies and Materials	414

182 Adult Secondary Education Programs

100 Salaries	53,521
200 Employee Benefits	14,133
300 Purchased Services	38
400 Supplies and Materials	16,403

187 Adult Education - Remedial

100 Salaries	40
200 Employee Benefits	8
400 Supplies and Materials	10,595

188 Parenting/Family Literacy

100 Salaries	62,948
200 Employee Benefits	19,781
300 Purchased Services	1,368
400 Supplies and Materials	8,868

Total Instruction

8,091,846

200 Support Services

210 Pupil Services

212 Guidance Services

100 Salaries	7,500
200 Employee Benefits	1,579

213 Health Services

100 Salaries	28,995
200 Employee Benefits	12,911

220 Instructional Staff Services

221 Improvement of Instruction - Curriculum Development

100 Salaries	403,022
200 Employee Benefits	120,720
300 Purchased Services	13,942
400 Supplies and Materials	2,308

222 Library and Media

100 Salaries	7,500
200 Employee Benefits	1,580
400 Supplies and Materials	

**DARLINGTON COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009**

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EXPENDITURES (CONTINUED)	
200 Support Services (Continued)	
220 Instructional Staff Services (Continued)	
223 Supervision of Special Programs	
100 Salaries	\$ 132,151
200 Employee Benefits	40,881
300 Purchased Services	10,451
400 Supplies and Materials	4,259
224 Improvement of Instruction - Inservice and Staff Training	
100 Salaries	44,673
200 Employee Benefits	8,776
300 Purchased Services	109,914
400 Supplies and Materials	62,812
230 General Administration Services	
233 School Administration	
100 Salaries	133,746
200 Employee Benefits	23,415
250 Finance and Operations Services	
255 Student Transportation	
100 Salaries	12,997
258 Security	
100 Salaries	25,157
200 Employee Benefits	9,218
300 Purchased Services	420
270 Support Services - Pupil Activity	
271 Pupil Service Activities	
660 Pupil Activity	10,000
	<u>1,228,927</u>
Total Support Services	<u>1,228,927</u>
TOTAL EXPENDITURES	<u>9,320,773</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>929,891</u>
OTHER FINANCING USES	
Transfers from (to) Other Funds	
5210 Transfers from General Fund (Excludes Indirect Costs)	446,487
5230 Transfers from Special Revenue EIA Fund	3,834
422-710 Transfers to EIA Fund	(3,834)
420-710 Transfer to General Fund (Excludes Indirect Costs)	<u>(1,376,378)</u>
TOTAL OTHER FINANCING USES	<u>(929,891)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-
FUND BALANCE	
July 1, 2008	-
June 30, 2009	<u>\$ -</u>

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
SUMMARY SCHEDULE BY PROGRAM - EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2009

PROGRAM	Revenues	Expenditures	EIA Interfund	Other Fund	Deferred Revenue
			Transfers In/(Out)	Transfers In/(Out)	
3100 Restricted State Funding:					
3161 EAA Bus Driver Salary and Fringe	\$ 12,997	\$ 12,997	\$ -	\$ -	\$ -
3500 Education Improvement Act					
3501 Increase High School Diploma Requirements	249,013	249,013	-	-	-
3509 Arts in Education	44,623	44,623	-	-	75,173
3513 Parenting/Family Literacy	90,898	90,898	-	-	-
3515 Advanced Placement Courses	11,880	11,880	-	-	-
3517 Advance Placement - Singleton	410	410	-	-	-
3520 Gifted and Talented - Academic	340,377	340,377	-	-	-
3522 Gifted and Talented - Artistic	76,493	76,993	-	-	33,135
3523 Junior Scholars Programs	398	398	-	-	-
3527 Critical Teaching Needs	4,287	453	(3,834)	-	-
3530 Trainable and Profoundly Mentally Disabled Student Serv	71,596	71,596	-	-	-
3532 National Board Certification	605,095	605,095	-	-	-
3533 Teacher of the Year Awards	1,077	1,077	-	-	-
3534 Professional Development on Standards	94,931	94,931	-	-	55,144
3540 Four-Year Old Early Childhood Program	486,639	594,396	-	107,757	-
3542 Preschool Programs for Children with Disabilities	81,612	81,612	-	-	-
3546 Academic Assistance K-3	758,785	762,619	3,834	-	-
3548 Academic Assistance 4-12	1,122,564	1,122,594	-	-	-
3549 Academic Assistance Reading Recovery	61,325	61,325	-	-	-
3550 Teacher Salary Increase	1,142,602	-	-	(1,142,602)	-
3553 Adult Education - Remedial	10,644	10,644	-	-	3,959
3555 School Employer Contributions	233,776	-	-	(233,776)	-
3562 Adult Education Basic	170,742	170,742	-	-	-
3564 Adult Education, Young Adult Initiative	73,751	73,751	-	-	26,864
3565 Adult Education, Literacy	29,291	29,291	-	-	24,146
3568 EAA - Technical Assistance	1,545,627	1,545,627	-	-	204,310
3575 Competitive Teachers Grants	3,600	3,600	-	-	-
3577 Teacher Supplies	224,125	224,125	-	-	-
3578 High Schools That Work	25,936	25,936	-	-	13,667
3582 Principal Salary/Fringe Increase	46,927	46,927	-	-	-
3583 EAA Summer School/Comprehensive Remediation	1,655,449	1,655,449	-	-	310,201
3588 EAA Palmetto Gold and Silver Awards	27,734	27,734	-	-	31,682
3591 Excellence in Middle Schools	41,906	41,906	-	-	-
3592 School-to-Work Transition	48,591	48,591	-	-	17,728
3593 EAA Reduce Class Size Grades 1-3	596,116	934,846	-	338,730	-
3595 EAA Homework Center Awards	52,691	52,691	-	-	-
3596 EAA Alternative Schools Program	205,656	205,656	-	-	-
TOTALS	\$ 10,250,164	\$ 9,320,803	\$ -	\$ (929,891)	\$ 796,009

CAPITAL PROJECTS FUND

CAPITAL PROJECTS FUND

To account for financial resources to be used for the acquisition and construction of major capital facilities.

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SCHOOL BUILDING FUND
YEAR ENDED JUNE 30, 2009**

REVENUES	
1000 Revenue from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 126,790
1900 Other Revenue from Local Sources	
1920 Contributions and Donations Private Sources	66,979
1999 Revenue from other Local Sources	33,802
Total Local Sources	<u>227,571</u>
TOTAL REVENUES	<u>227,571</u>
EXPENDITURES	
114 High School Programs	
400 Supplies and Materials	121
Total Instruction	<u>121</u>
200 Support Services	
250 Finance and Operations Services	
253 Facilities Acquisition & Construction	
500 Capital Outlay	
520 Construction Services	1,682,544
550 Vehicles	284,140
Total Support Services	<u>1,966,684</u>
500 Debt Service	
620 Interest	8,688
Total Debt Service	<u>8,688</u>
TOTAL EXPENDITURES	<u>1,975,493</u>
EXCESS OF REVENUES OVER (UNDER)	
EXPENDITURES	<u>(1,747,922)</u>
OTHER FINANCING SOURCES (USES)	
Interfund Transfers, From (To) Other Funds	
5120 Proceeds on General Obligation Bonds	5,000,000
5210 Transfers from General Fund	130,773
5220 Transfers from Special Revenue Fund	237,282
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,368,055</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES	
OVER (UNDER) EXPENDITURES	3,620,133
FUND BALANCE	
July 1, 2008	<u>2,119,088</u>
June 30, 2009	<u>\$ 5,739,221</u>

DEBT SERVICE FUND

DEBT SERVICE FUND

To accumulate monies for payment of the School District's long-term debt.

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. This debt service fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2009**

	<u>General Obligation Debt</u>
REVENUES	
1000 Revenues from Local Sources	
1100 Taxes	
1110 Ad Valorem Taxes - Including Delinquent	\$ 5,225,533
1140 Penalties and Interest on Taxes (Independent)	33,689
1200 Revenue from Local Governmental Units other than LEA	
1280 Revenue in Lieu of Taxes	396,746
1500 Earnings on Investments	
1510 Interest on Investments	127,218
1900 Revenue from Local Sources	
1999 Sales Tax Revenue	<u>4,512,707</u>
Total Local Sources	<u>10,295,893</u>
3000 Revenues from State Sources	
3800 State Revenue in Lieu of Taxes	
3820 Homestead Exemption	259,669
3830 Merchant's Inventory Tax	<u>41,843</u>
Total State Sources	<u>301,512</u>
TOTAL REVENUES	<u>10,597,405</u>
EXPENDITURES	
500 Debt Service	
610 Redemption of Principal	7,685,000
620 Interest	2,329,271
690 Other Objects	<u>665</u>
TOTAL EXPENDITURES	<u>10,014,936</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	582,469
FUND BALANCE	
July 1, 2008	<u>11,231,775</u>
June 30, 2009	<u><u>\$ 11,814,244</u></u>

PROPRIETARY FUND

PROPRIETARY FUND

To account for operations of the School District that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability. The School District accounts for the following proprietary fund:

Food Services - used to account for the School District's food service activities.

The following individual fund statement has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2009**

Page 1 of 2

REVENUES

1000 Operating Revenues from Local Sources

1600 Food Service

1610 Lunch Sales to Pupils	\$ 529,560
1620 Breakfast Sales to Pupils	69,896
1630 Special Sales to Pupils	185,861
1640 Lunch Sales to Adults	148,081
1650 Breakfast Sales to Adults	7,122
1660 Special Sales to Adults	53,835

1900 Other Revenues from Local Sources

1999 Revenue from Other Local Sources	7,449
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Total Local Sources	<u>1,001,804</u>
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3000 Revenues from State Sources

3140 School Lunch

3142 Program aid	6,299
------------------	-------

Total State Sources	<u>6,299</u>
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4000 Revenues from Federal Sources

4810 School lunch program

4830 School breakfast program	2,867,452
-------------------------------	-----------

4991 USDA commodities

	1,097,604
--	-----------

	<u>394,408</u>
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Total Federal Sources	<u>4,359,464</u>
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Total Operating Revenues	<u>5,367,567</u>
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OPERATING EXPENSES

200 Support Services

256 Food Service

100 Salaries	2,085,790
200 Employee Benefits	30
300 Purchased Services	137,191
400 Supplies and Materials	2,808,471
500 Capital Outlay	178,833
600 Other Objects	42,979

Total Operating Expenses	<u>5,253,294</u>
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OPERATING INCOME (LOSS)	<u>114,273</u>
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**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2009**

Page 2 of 2

OTHER FINANCING SOURCES (USES)

Transfers from (to) Other Funds

432-791 Food Service Fund Indirect Costs

\$ (90,000)

TOTAL OTHER FINANCING SOURCES (USES)

(90,000)

EXCESS OF REVENUES AND OTHER FINANCING SOURCES
OVER EXPENSES AND OTHER FINANCING USES

24,273

NET ASSETS

July 1, 2008

1,443,003

June 30, 2009

\$ 1,467,276

AGENCY FUND

AGENCY FUND

To account for assets held by the School District in a trustee capacity or as an agent for specific schools, clubs, or groups within each school or other type of organization. The School District accounts for the following agency fund:

Pupil Activity - used to account for monies held for student organizations and schools.

The following individual fund statements have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - PUPIL ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfer From</u>	<u>Balance</u> <u>June 30, 2009</u>
ASSETS					
Cash and cash equivalents	<u>\$ 717,044</u>	<u>\$ 1,912,201</u>	<u>\$ 1,923,608</u>	<u>\$ 45,200</u>	<u>\$ 750,837</u>
LIABILITIES					
Due to schools	<u>\$ 717,044</u>	<u>\$ 1,912,201</u>	<u>\$ 1,923,608</u>	<u>\$ 45,200</u>	<u>\$ 750,837</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN DUE TO SCHOOLS - PUPIL ACTIVITY
YEAR ENDED JUNE 30, 2009**

1000 Receipts from Local Sources	
1700 Pupil Activities	
1790 Other	\$ 1,912,201
Total Receipts from Local Sources	<u>1,912,201</u>
Total Receipts	<u>1,912,201</u>
DISBURSEMENTS	
273 Trust and Agency Activities	
660 Enterprise Activities	<u>1,923,608</u>
Total Disbursements	<u>1,923,608</u>
Excess of Receipts Over (Under) Disbursements	<u>(11,407)</u>
OTHER FINANCING SOURCES	
Interfund Transfers, From other Funds	
5210 Transfer from General Fund (Excludes Indirect Cost)	<u>45,200</u>
Total Other Financing Sources	<u>45,200</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	33,793
NET ASSETS	
July 1, 2008	<u>717,044</u>
June 30, 2009	<u>\$ 750,837</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 1 of 29

Brockington Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art Fund	\$ (96)	\$ 442	\$ 200	\$ 546	\$ -
Beta Club	-	-	-	-	-
Books	1,177	8,821	(789)	8,145	1,064
Canteen Fund	-	-	-	-	-
Faculty Fund	(111)	60	1,185	1,134	-
Field Trips	-	-	-	-	-
3rd Grade Field Trip	1,205	7,735	-	6,028	2,912
4th Grade Field Trip	1,684	10,788	40	8,801	3,711
5th Grade Field Trip	9,591	23,326	(60)	30,206	2,651
Alert Field Trips	175	2,855	(825)	2,205	-
Fundraisers	1,148	25,577	(2,688)	24,014	23
Music	(285)	2,731	1,747	4,193	-
Lost Books	380	104	1,647	2,068	63
Lounge	278	142	-	-	420
Physical Ed	456	-	-	273	183
May Day Fund	-	-	-	-	-
Pictures	151	2,067	(96)	-	2,122
Shirts & T-Shirts Fund	-	-	-	-	-
Student Council	-	-	-	-	-
School Store	199	2,720	(1,339)	1,031	549
Yearbook	(1,003)	25	978	-	-
Total	<u>\$ 14,949</u>	<u>\$ 87,393</u>	<u>\$ -</u>	<u>\$ 88,644</u>	<u>\$ 13,698</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 2 of 29

Brunson-Dargan Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Beta Club	-	-	-	-	-
Books	479	3,066	(322)	3,171	52
Canteen Fund	43	276	-	319	-
Faculty Fund	17	310	-	327	-
Field Trips	-	5,352	-	5,289	63
3rd Grade Field Trip	1	1,563	-	970	594
4th Grade Field Trip	9	3,605	(249)	3,265	100
5th Grade Field Trip	355	18,645	76	17,933	1,143
Spec Needs Field Trip	-	24	-	24	-
Fundraisers	25	9,271	-	8,237	1,059
General Fund	34	1,000	-	1,019	15
Music	-	279	(106)	113	60
Library Fund	-	86	428	-	514
May Day Fund	-	1,090	(76)	1,013	1
Pictures	15	630	-	645	-
Principal's Fund	15	2,991	249	3,239	16
Student Council	-	51	-	-	51
School Store	-	268	-	50	218
Transportation	-	725	-	725	-
Yearbook	231	2,275	-	2,372	134
Total	<u>\$ 1,224</u>	<u>\$ 51,507</u>	<u>\$ -</u>	<u>\$ 48,711</u>	<u>\$ 4,020</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 3 of 29

Cain Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art Fund	\$ 479	\$ -	\$ -	\$ -	\$ 479
Beta Club	-	-	-	-	-
Books	336	27	-	77	286
Canteen Fund	2,115	-	-	63	2,052
Faculty Fund	-	710	41	751	-
Field Trips	308	30	-	-	338
1st Grade Field Trip	274	3,626	-	3,782	118
2nd Grade Field Trip	1,152	2,359	-	3,175	336
5K Field Trip	1,904	3,996	-	4,643	1,257
Fundraisers	-	12,890	-	9,040	3,850
General Fund	8,267	6,199	(41)	7,079	7,346
Grants	-	2,065	-	1,682	383
Music	2,143	200	-	470	1,873
Lounge	-	-	-	-	-
Instructional Fees	361	-	-	-	361
Library	2,829	5,369	-	3,794	4,404
May Day Fund	21,396	10,854	-	5,053	27,197
Pictures	2,016	-	-	-	2,016
Shirts & T-Shirts Fund	20	-	-	-	20
School Store	2,695	465	-	1,258	1,902
Yearbook	1,136	2,782	-	2,962	956
Total	<u>\$ 47,431</u>	<u>\$ 51,572</u>	<u>\$ -</u>	<u>\$ 43,829</u>	<u>\$ 55,174</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 4 of 29

Carolina Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Beta Club	\$ 826	\$ 3,291	\$ -	\$ 2,900	\$ 1,217
Chorus	288	293	-	277	304
Community Donations	12,018	4,533	-	6,566	9,985
Field Trips	126	9,110	-	8,230	1,006
1st Grade Field Trip	886	1,100	-	1,647	339
2nd Grade Field Trip	649	1,487	-	722	1,414
3rd Grade Field Trip	665	1,600	-	1,415	850
4th Grade Field Trip	546	1,660	-	1,722	484
5th Grade Field Trip	963	1,215	-	1,772	406
6th Grade Field Trip	67	2,380	-	2,430	17
Spec Needs Field Trip	96	192	-	206	82
Alert Field Trips	470	290	-	290	470
General Fund	11	990	-	990	11
Guidance Fund	1,489	-	-	405	1,084
Instructional Fees	-	80	-	-	80
Library	1,192	2,399	-	3,003	588
Snacks	-	-	-	-	-
Special Projects	845	4,899	-	3,968	1,776
School Store	410	107	-	20	497
Yearbook	1,018	2,085	-	1,783	1,320
Total	<u>\$ 22,565</u>	<u>\$ 37,711</u>	<u>\$ -</u>	<u>\$ 38,346</u>	<u>\$ 21,930</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 5 of 29

Darlington County
Institute of Technology

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Agriculture	\$ 2,727	\$ 637	\$ -	\$ 153	\$ 3,211
Auto Body	574	226	(50)	50	700
Auto Mechanic	295	281	(37)	247	292
Building Construction	236	469	(24)	62	619
Business Ed	2,077	1,741	55	1,138	2,735
Bus Room	-	952	-	327	625
Canteen	1,781	2,111	-	2,011	1,881
DECA Club	6,613	18,856	81	16,854	8,696
Electricity	894	218	(102)	50	960
FBLA	915	971	(129)	1,436	321
FFA	973	1,645	-	2,256	362
Faculty Fund	-	876	758	1,010	624
General Fund	785	-	(758)	27	-
Graphics	2,029	837	(50)	250	2,566
Health	1,103	12,120	-	11,993	1,230
Horticulture	6,669	3,312	-	3,676	6,305
Interest	388	164	-	225	327
Machine Shop	2,038	1,252	(193)	197	2,900
Nat'l Voc THS	106	1,141	-	846	401
Parking Fund	2,340	1,292	-	1,431	2,201
Robotics Team	263	33	-	91	205
School Store	81	-	(81)	-	-
VICA (Skills USA)	40	189	619	515	333
Virtual Enterprise	396	139	-	507	28
Welding	742	414	(89)	883	184
Total	<u>\$ 34,065</u>	<u>\$ 49,876</u>	<u>\$ -</u>	<u>\$ 46,235</u>	<u>\$ 37,706</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 6 of 29

Darlington High School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Agriculture	\$ 344	\$ -	\$ -	\$ -	344
Academic Booster	590	(207)	-	372	11
Art	112	25	-	-	137
Athletics	19	59,360	(853)	34,799	23,727
Auto Body	51	35	-	-	86
Band	130	310	-	-	440
Baseball	-	10,337	325	10,473	189
Basketball-K Howle Fund	1,177	372	45	852	742
Boys Basketball	1,065	32,437	(586)	17,496	15,420
Books	1,881	4,894	-	6,522	253
Bus Room	62	426	(426)	4	58
Canteen	4,567	13,938	404	16,903	2,006
Cheerleaders	1,125	3,749	-	3,967	907
Cheerleaders JV	1,130	1,403	(100)	1,591	842
Chorus	219	-	-	-	219
Class 2008	138	-	-	-	138
Class 2009	-	2,009	-	1,819	190
Coaches Clinic	45	-	-	-	45
Cross Country	2	408	400	784	26
Drama	80	2,014	-	2,000	94
Drivers Ed	426	360	-	64	722
Electronics	8	-	-	-	8
English	86	2,986	(40)	2,079	953
FBLA	90	-	-	-	90
FCA	604	261	(100)	290	475
Faculty	212	-	-	-	212
Football	2,769	37,931	(1,800)	34,563	4,337
French Club	2,491	6,168	(50)	5,986	2,623
Golf (Boys)	125	925	(100)	755	195
Girls Basketball	1,298	586	91	1,975	-
Hearing Impaired	85	-	-	-	85
Health Occupation	324	-	47	371	-
Home Economics	346	1,468	(78)	560	1,176
Instruction Fees	1,365	25	-	-	1,390
Interest	94	98	-	36	156
Jag Career Assn. Fund	1,010	-	(50)	313	647
Journalism	186	-	-	-	186
Library	3,359	3,226	(100)	3,167	3,318
Literacy Club	251	-	(50)	-	201
Lockers	2	93	-	1	94
Subtotal	<u>\$ 27,868</u>	<u>\$ 185,637</u>	<u>\$ (3,021)</u>	<u>\$ 147,742</u>	<u>\$ 62,742</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Darlington High School (Continued)

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Math	\$ 89	\$ -	\$ -	\$ -	\$ 89
Media Productions	4	1,000	-	998	6
Model UN Fund	71	35	-	70	36
Nat'l Honor Society	66	140	-	-	206
NHS Hoole	10,075	-	-	-	10,075
OCCU Prep	28	9,683	-	9,152	559
Officials	10	2,800	(1,909)	900	1
Parking	528	277	-	658	147
Parent Involvement	90	-	-	-	90
Pep Club	260	-	-	200	60
Prom	3,449	2,744	1,184	6,971	406
ROTC	6,268	11,088	(100)	12,354	4,902
Security	-	2,500	-	2,210	290
Science	-	955	725	1,616	64
Scholarship Fund	(650)	-	-	50	(700)
Special Ed	1	38	-	-	39
Soccer	27	635	-	-	662
Softball	2,746	9,265	(100)	9,850	2,061
Spanish	823	-	-	-	823
Special Projects	638	1,000	1,800	638	2,800
Student Action for ED	288	76	(25)	170	169
Student Council	2,071	3,118	(100)	3,311	1,778
Student ID	1,769	1,705	(47)	2,446	981
School Store	277	-	-	-	277
Sunshine Club	29	3,340	1,290	4,606	53
Summer School	13,075	8,992	-	16,022	6,045
Teacher Cadet	78	250	-	-	328
Tennis Boys	469	1,000	100	1,564	5
Tennis Girls	207	535	(50)	402	290
TMD/PMD Fund	9	2,827	-	2,069	767
Track	903	5,049	-	3,488	2,464
Transportation	697	2,500	63	3,260	-
Volleyball	37	2,025	(50)	1,335	677
WM Cain Tennis Award	1,620	-	-	-	1,620
Wrestling	227	3,021	240	3,483	5
Yearbook	2,179	11,047	-	12,619	607
Subtotal	48,458	87,645	3,021	100,442	38,682
Total	\$ 76,326	\$ 273,282	\$ -	\$ 248,184	\$ 101,424

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Darlington Middle School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Athletic	\$ 1,842	\$ 5,586	\$ -	\$ 5,079	\$ 2,349
Band	2,242	-	-	866	1,376
Baseball	153	300	-	153	300
Basketball	2	600	100	607	95
Beta Club	23	-	-	-	23
Cheerleader	1,064	300	-	-	1,364
Community Donations	207	-	-	-	207
Faculty Fund	553	80	-	170	463
Football	1,234	500	-	1,205	529
Field Trips	877	-	-	480	397
6th Grade Field Trip	-	9,505	-	9,464	41
7th Grade Field Trip	1,708	4,870	-	4,315	2,263
8th Grade Field Trip	-	3,140	-	3,098	42
General Fund	3,065	6,052	(100)	2,374	6,643
Instructional Fees	3,834	1,550	-	-	5,384
Library	3,049	3,502	-	4,417	2,134
Locker	553	-	-	-	553
Lost Books	2,641	499	-	-	3,140
Natl Honor Society	23	-	-	-	23
PTA	137	364	-	-	501
Pictures	4,720	3,597	-	5,461	2,856
Science	2	-	-	-	2
Softball	124	300	-	67	357
Student Council	231	90	-	48	273
Transportation	2,070	750	-	-	2,820
Yearbook	2,613	4,707	-	4,017	3,303
Total	<u>\$ 32,967</u>	<u>\$ 46,292</u>	<u>\$ -</u>	<u>\$ 41,821</u>	<u>\$ 37,438</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Hartsville High School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Adult Ed	\$ 194	\$ -	\$ -	\$ -	\$ 194
Anchor Club	431	1,301	(288)	1,250	194
Art	1,315	-	-	-	1,315
Athletics	49,216	83,460	8,245	131,361	9,560
Auto Mechanic	1	-	-	-	1
Band	2,357	37,520	-	33,421	6,456
Baseball	-	-	-	-	-
Baseball Concessions	-	-	-	-	-
Basketball	-	-	-	-	-
Beta Club	800	14,655	-	14,056	1,399
Bill Burns Award	1,423	400	-	612	1,211
Biology Club	12	-	-	-	12
Books	1,036	1,525	-	1,211	1,350
Boys Basketball	18	-	-	-	18
Building Construction	7,253	-	-	595	6,658
Business Ed	4,095	1,238	(774)	446	4,113
Bus Room	479	637	-	576	540
Call Me Mister	215	480	500	1,052	143
Canteen	1,556	10,906	(695)	9,328	2,439
Cap & Gown	1,216	-	-	-	1,216
Cheerleaders	-	-	-	-	-
Chorus	44	5,141	250	5,399	36
Class 2010	250	-	-	-	250
Class 2007	30	2,749	-	1,405	1,374
Class 2008	11,489	21,640	(3,075)	11,194	18,860
Coaches Clinic	58	-	-	-	58
Community Donations	35	5,000	-	-	5,035
Culture Club	1,511	1,945	75	2,448	1,083
DECA Club	5,797	76,447	(8,465)	66,487	7,292
Drivers Ed	44	2,820	-	1,931	933
Electricity	-	-	-	-	-
Electronics	-	-	-	-	-
English	181	250	-	307	124
FBLA	1,541	-	-	-	1,541
FBLA-HCC Fund	1,514	-	-	-	1,514
FCA	256	-	-	-	256
FEA	76	-	-	-	76
FFA	-	-	-	-	-
FHA	1,462	216	-	56	1,622
Faculty	214	290	-	294	210
Subtotal	96,119	268,620	(4,227)	283,429	77,083

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Hartsville High School (Continued)

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Football	\$ 74	\$ -	\$ -	\$ -	\$ 74
French Club	224	95	-	-	319
Fox News	62	-	-	-	62
General Fund	2,448	9,447	723	10,338	2,280
Golf Girls	-	-	-	-	-
Golf (Boys)	-	-	-	-	-
Girls Basketball	324	-	-	-	324
Guidance	33	15	-	-	48
Health Occupation	178	8	-	-	186
Music	2,205	506	-	2,343	368
Paw Prints	71	2,372	100	2,413	130
Home Economics	1,013	837	-	405	1,445
Horticulture	-	-	-	-	-
IB Fund	-	594	(100)	494	-
Instruments Fund	2,195	-	-	-	2,195
Interact Club	9	-	-	-	9
Interest	164	-	-	-	164
Junior Civitans	388	-	-	-	388
Journey/Sonoco	6,477	3,942	-	3,397	7,022
Key Club	458	117	-	208	367
Math Calculators	1	-	-	-	1
Leap Fund	612	-	-	-	612
Library	620	1,493	-	878	1,235
Literacy Club	1,750	-	-	-	1,750
Lockers	249	8	-	-	257
Lounge	15	-	-	-	15
Machine Shop	-	-	-	-	-
Magazine	-	10,374	(2,100)	8,029	245
Marketing	1	-	-	-	1
Masonry	-	3,490	16	3,456	50
Math	133	380	-	261	252
National Board Fund	153	-	-	-	153
Nat'l Honor Society	1,271	339	88	855	843
Parking	1,907	1,831	-	879	2,859
Physical Ed	453	298	-	387	364
Practical Nursing	-	50	-	-	50
Principals Fund	1,133	-	-	191	942
Red Fox Apparel	22,836	325	-	483	22,678
Red Fox Season TKT Sale	(77)	26,598	-	13,748	12,773
Red Fox Special	1,471	88,709	-	79,287	10,893
Retrospect	11,990	48,778	6,000	48,320	18,448
Subtotal	60,841	200,606	4,727	176,372	89,802

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Hartsville High School (Continued)

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
ROTC	\$ 487	\$ 1,553	\$ -	\$ 2,040	\$ -
SADD Fund	34	106	-	106	34
SC IMP Prog/Sonoco	1,070	7,000	-	-	8,070
SAT Fund	85	-	-	-	85
Science	241	27	-	-	268
Science Club	29	-	-	-	29
Special Ed	20	-	-	-	20
Soccer	-	-	-	-	-
Social Studies	220	-	-	-	220
Softball	-	-	-	-	-
Sonoco Foundation	1,568	-	-	-	1,568
Spanish	298	-	-	-	298
Spanish Club	505	79	(300)	72	212
Spanish Honor Society	462	96	-	182	376
Student Council	763	-	-	-	763
Student ID	9,254	14,539	-	10,200	13,593
Summer School	10,020	10,535	(200)	8,245	12,110
Swimming	-	-	-	-	-
Teacher Cadet	337	250	-	95	492
Tennis Boys	-	-	-	-	-
Tennis Girls	-	-	-	-	-
TMD/PMD Fund	19	-	-	-	19
Track	-	-	-	-	-
VICA (Skill USA)	17	-	-	-	17
Volleyball	-	-	-	-	-
Work Skills	1,130	-	-	266	864
Weightlifting	-	-	-	-	-
Wrestling	-	-	-	-	-
Write Across Curr	-	-	-	-	-
Subtotal	26,559	34,185	(500)	21,206	39,038
Total	\$ 183,519	\$ 503,411	\$ -	\$ 481,007	\$ 205,923

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Hartsville Middle School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art	\$ 334	\$ 100	\$ -	\$ 117	\$ 317
Band	15,136	11,429	-	14,047	12,518
Baseball	1,817	840	-	2,652	5
Boys Basketball	2,084	7,136	-	7,555	1,665
Beta Club	1,747	17,725	-	18,115	1,357
Books	1,078	916	-	1,128	866
Cheerleader	170	3,745	-	3,520	395
Community Donations	142	1,250	-	1,327	65
FCA	75	-	-	-	75
Faculty Fund	109	1,020	-	991	138
Football	5,101	19,061	-	18,353	5,809
Field Trips	175	12,332	-	11,365	1,142
7th Grade Field Trip	177	6,760	-	6,801	136
8th Grade Field Trip	1,205	49,780	-	49,145	1,840
Girls Basketball	-	3,138	-	1,287	1,851
Guidance Fund	233	4,683	-	4,443	473
Music	1,360	-	-	-	1,360
Library	1,336	13,196	-	13,103	1,429
Locker	350	176	-	-	526
Natl Honor Society	248	-	-	224	24
Physical Ed	178	-	-	-	178
Pep Club	55	5,957	-	5,961	51
Performing Arts	1,872	4,064	-	2,271	3,665
Principal's Fund	4,429	29,163	(38)	30,843	2,711
ProTeam	438	12,519	-	10,781	2,176
Soccer	(314)	276	38	-	-
Softball	1,298	559	-	1,292	565
Special Projects	237	290	-	375	152
Student Council	181	10,000	-	8,195	1,986
Summer School	-	1,600	-	-	1,600
Transportation	507	1,630	-	2,050	87
Volleyball	721	619	-	1,026	314
Yearbook	4,885	20,162	-	16,230	8,817
Total	<u>\$ 47,364</u>	<u>\$ 240,126</u>	<u>\$ -</u>	<u>\$ 233,197</u>	<u>\$ 54,293</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Lamar Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Canteen Fund	\$ 1,091	\$ 1,154	\$ -	\$ 372	\$ 1,873
Faculty Fund	5	440	-	407	38
1st Grade Field Trip	616	2,674	-	2,238	1,052
2nd Grade Field Trip	431	2,773	-	3,121	83
3rd Grade Field Trip	60	-	-	-	60
4K Field Trip	203	140	-	287	56
5K Field Trip	490	2,341	-	2,276	555
General Fund	968	1,821	-	1,641	1,148
Music	54	-	-	-	54
Library	2,293	3,471	-	4,414	1,350
Literacy Club	80	169	-	-	249
Parent Involvement	64	-	-	-	64
Physical Ed	36	-	-	-	36
Pictures	1,662	4,745	-	2,362	4,045
School Store	40	-	-	-	40
Total	<u>\$ 8,093</u>	<u>\$ 19,728</u>	<u>\$ -</u>	<u>\$ 17,118</u>	<u>\$ 10,703</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Lamar High School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Agriculture	\$ 144	\$ -	\$ -	\$ 144	\$ -
Academic Challenge	34	633	-	253	414
Athletic	232	5,384	-	5,027	589
Auto Mechanic	1	-	-	-	1
Band	289	3,628	-	3,061	856
Band Booster Fund	3,159	8,288	-	11,095	352
Baseball	1,536	7,673	402	6,384	3,227
Beta Club	196	548	-	452	292
Books	2,302	834	-	230	2,906
Boys Basketball	6,690	8,007	-	8,004	6,693
Business Education	681	-	-	-	681
Bus Room	181	135	-	291	25
Canteen	8,144	4,570	-	3,868	8,846
Cheerleader	720	7,020	-	7,019	721
JV Cheerleaders	1,270	2,177	(16)	2,505	926
Chorus	269	-	-	-	269
Class 2010	-	3,485	850	3,510	825
Class 2011	-	-	1,150	-	1,150
Class 2007	-	-	-	-	-
Class 2008	1,219	-	-	1,074	145
Class 2009	3,059	695	(1,984)	1,123	647
Commercial Garment	126	156	-	282	-
Crimson Club	198	159	-	-	357
Drivers Ed	-	360	-	111	249
English	-	-	-	-	-
FBLA	26	-	-	-	26
FCA	562	2,245	-	750	2,057
Faculty	862	463	-	639	686
Football	40,337	36,435	(1,303)	62,495	12,974
French Club	115	-	-	-	115
Field Trip	19	-	-	19	-
General Fund	5,064	1,352	(90)	3,918	2,408
Golf	29	858	-	874	13
Girls Basketball	6,603	7,054	-	5,243	8,414
Health	-	-	-	-	-
Interest	2,083	150	-	-	2,233
Junior Civitans	272	-	-	-	272
Library	145	257	-	169	233
Literacy Club	26	-	-	-	26
Locker	674	116	-	-	790
Subtotal	87,267	102,682	(991)	128,540	60,418

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Lamar High School (Continued)

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Math	\$ -	\$ 30	\$ -	\$ -	\$ 30
Multi-Cultural Club	13	-	-	-	13
Nat'L VOC THS Fund	1	-	-	-	1
Occu Prep	404	38	-	78	364
Officials	-	2,500	90	2,497	93
Parking	131	275	-	246	160
PTA	324	1,508	-	830	1,002
Physical Ed	250	18	-	-	268
Principal's Fund	17	72	-	55	34
Region VII-A	1,409	3,000	500	3,110	1,799
ROTC	858	1,110	-	448	1,520
Security	-	500	-	500	-
Science	1,666	39	-	72	1,633
Science Club	-	96	-	-	96
Silver League	103	1,936	-	509	1,530
Softball	160	5,525	-	5,330	355
Spanish Club	130	-	-	-	130
Special Projects	350	204	-	435	119
Student Council	1,611	925	-	1,547	989
Student ID	3,707	1,396	-	1,506	3,597
Summer School	1,800	980	-	-	2,780
Teacher Cadet	146	183	-	120	209
Track	1,544	4,471	(406)	4,660	949
Track (Girls)	-	-	807	-	807
Transportation	-	3,600	-	3,599	1
Yearbook	7,238	12,562	-	18,783	1,017
Subtotal	21,862	40,968	991	44,325	19,496
Total	\$ 109,129	\$ 143,650	\$ -	\$ 172,865	\$ 79,914

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Mayo Magnet

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Academic Booster Fund	\$ 76	\$ 3,015	\$ -	\$ 3,091	\$ -
Art	180	-	-	152	28
Band	162	413	-	411	164
Beta Club	876	8,002	-	8,038	840
Books	-	143	1,800	1,797	146
Canteen	1,165	2,094	-	1,615	1,644
Chess Club	92	-	-	-	92
Class 2010	-	-	1,885	110	1,775
Class 2006	-	-	-	-	-
Class 2007	10	1,875	(1,885)	-	-
Class 2008	-	-	-	-	-
Class 2009	1,191	1,350	-	2,541	-
Drama	62	-	-	24	38
Drivers Ed	113	856	-	560	409
Engineering Club	80	-	-	-	80
Environmental Fund	764	603	-	941	426
FCA	558	225	-	434	349
Faculty	435	290	-	171	554
French Club	26	-	-	-	26
Field Trip	8	-	-	-	8
General Fund	3	5,512	-	5,465	50
Guidance	3	3,173	-	3,101	75
Habitat For Humanity	501	-	-	-	501
Interest	211	183	(40)	255	99
Library	126	86	-	-	212
Literacy Club	22	-	-	-	22
Locker	1,855	1,113	-	2,968	-
Math	700	1,685	(75)	1,456	854
Miss Mayo	1,836	2,300	-	2,241	1,895
Media Productions	187	-	-	-	187
Model U.N. Fund	548	1,225	-	1,087	686
Nat'l Honor Society	605	3,458	-	3,934	129
Nat'l Voc THS Fund	-	3,847	-	3,430	417
Parking	720	395	-	583	532
Physical Ed	1,081	(15)	-	209	857
Prom Fund	-	4,273	40	4,309	4
SADD Fund	246	66	-	69	243
Science Fund	144	-	-	144	-
Scholarship Fund	2,260	-	-	-	2,260
Science Club	12	-	-	-	12
Subtotal	16,858	46,167	1,725	49,136	15,614

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Mayo Magnet (Continued)

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Spanish Club	\$ 78	\$ 50	\$ -	\$ -	\$ 128
Student Council	19	95	-	95	19
Student ID	499	1,495	-	1,825	169
Teacher Cadet	124	366	75	561	4
Tuition Fund	679	6,748	(1,800)	5,005	622
Yearbook Fund	6,345	21,343	-	24,588	3,100
Subtotal	7,744	30,097	(1,725)	32,074	4,042
Total	\$ 24,602	\$ 76,264	\$ -	\$ 81,210	\$ 19,656

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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North Hartsville Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Beta Club	\$ 585	\$ 5,967	\$ -	\$ 5,360	\$ 1,192
Books	1,062	338	-	465	935
Canteen Fund	601	13,286	-	13,848	39
Faculty Fund	110	420	-	507	23
Field Trip Fund	-	2,585	-	2,585	-
1st Grade Field Trip	-	2,360	-	2,252	108
2nd Grade Field Trip	-	4,190	-	3,901	289
3rd Grade Field Trip	357	6,173	-	6,204	326
4th Grade Field Trip	32	11,991	-	11,620	403
5th Grade Field Trip	600	6,527	-	6,372	755
6th Grade Field Trip	-	3,346	-	1,860	1,486
Spec Needs Field Trip	-	77	-	77	-
Alert Field Trips	334	4,090	-	4,357	67
Fundraiser	-	5,497	-	5,145	352
General Fund	248	68	-	98	218
Music	194	673	-	661	206
Insurance Fund	-	-	-	-	-
Library	2,305	13,164	-	13,115	2,354
Pictures	290	11,678	-	6,757	5,211
Sonoco Foundation	3,750	3,000	-	6,471	279
Special Projects	862	1,365	-	1,943	284
Student Council	388	-	-	-	388
School Store	-	1,716	-	1,716	-
Yearbook	24	-	-	-	24
Total	<u>\$ 11,742</u>	<u>\$ 98,511</u>	<u>\$ -</u>	<u>\$ 95,314</u>	<u>\$ 14,939</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Pate Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Books	\$ 51	\$ -	\$ -	\$ -	\$ 51
Canteen Fund	-	68	-	-	68
Children's Benevolence	4,865	-	-	546	4,319
Faculty Fund	182	480	30	692	-
Field Trip Fund	464	491	-	409	546
1st Grade Field Trip	97	1,388	1,122	2,472	135
2nd Grade Field Trip	96	3,445	-	2,998	543
5K Field Trip	1,123	5,321	(1,122)	4,873	449
Fundraiser	796	3,398	-	3,815	379
General Fund	575	15,515	148	12,845	3,393
Music	2,843	-	-	2,842	1
Instructional Fees	9	-	-	-	9
Library	1,059	4,202	-	4,253	1,008
Principal's Fund	293	490	(178)	106	499
Yearbook	418	2,995	-	3,264	149
Total	<u>\$ 12,871</u>	<u>\$ 37,793</u>	<u>\$ -</u>	<u>\$ 39,115</u>	<u>\$ 11,549</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Rosenwald Elementary/Middle

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Academic Challenge	\$ -	\$ 291	\$ -	\$ -	291
Basketball	-	2,632	-	2,457	175
Beta Club	-	256	-	117	139
Books	476	268	-	669	75
Canteen Fund	8	207	-	206	9
Faculty Fund	485	595	-	595	485
Field Trip Fund	32	4,349	-	4,381	-
4th Grade Field Trip	370	896	-	1,127	139
Fundraiser	-	5,621	1,345	6,399	567
General Fund	385	7,079	(1,345)	5,012	1,107
Library	1,168	1,192	-	2,228	132
Pictures	424	(161)	-	65	198
Yearbook	4	510	-	5	509
Total	<u>\$ 3,352</u>	<u>\$ 23,735</u>	<u>\$ -</u>	<u>\$ 23,261</u>	<u>\$ 3,826</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Darlington County Intervention School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Canteen	\$ 102	\$ 27	\$ -	\$ -	\$ 129
Field Trip	71	-	-	-	71
General Fund	1,304	8,405	641	6,631	3,719
Instructional Fees	18	982	-	587	413
Principal's Fund	1,220	-	-	-	1,220
Shirts & T-Shirts Fund	4,020	4,591	(641)	1,157	6,813
Student ID	134	-	-	-	134
Total	<u>\$ 6,869</u>	<u>\$ 14,005</u>	<u>\$ -</u>	<u>\$ 8,375</u>	<u>\$ 12,499</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Southside Early Childhood Center

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
5K Field Trips	\$ 2,312	\$ 16,796	\$ -	\$ 16,539	\$ 2,569
General Fund	(7)	-	-	-	(7)
Insurance Fund	20	-	-	-	20
Instructional Fees	479	2,304	-	2,017	766
Library Fund	1,815	4,684	-	6,413	86
Pictures	4,192	4,041	-	3,547	4,686
Principal's Fund	452	670	-	156	966
Shirts & T-Shirts Fund	340	358	-	653	45
Sonoco Foundation	1,381	3,040	-	4,310	111
Yearbook	241	1,545	-	969	817
Total	<u>\$ 11,225</u>	<u>\$ 33,438</u>	<u>\$ -</u>	<u>\$ 34,604</u>	<u>\$ 10,059</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 23 of 29

Spaulding Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Beta Club	\$ -	\$ -	\$ -	\$ -	\$ -
Field Trip	-	3,010	-	2,940	70
3rd Grade Field Trip	-	-	-	-	-
4th Grade Field Trip	-	4,105	-	4,104	1
5th Grade Field Trip	-	182	-	39	143
Fundraiser	-	-	-	-	-
General Fund	12	4,717	-	4,486	243
Instructional Fees	1	-	-	-	1
Library	31	52	-	25	58
Lost Books	77	69	-	77	69
Pictures	202	-	-	202	-
Student Council	2	-	-	-	2
Yearbook	-	-	-	-	-
Total	<u>\$ 325</u>	<u>\$ 12,135</u>	<u>\$ -</u>	<u>\$ 11,873</u>	<u>\$ 587</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Spaulding Middle School

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art	\$ -	\$ 200	-	\$ -	\$ 200
Athletic	843	2,361	-	3,204	-
Band	582	6,623	-	5,882	1,323
Beta Club	11	-	-	-	11
Boys Basketball	-	-	-	-	-
Canteen	730	821	-	1,302	249
Cheerleaders	501	60	-	-	561
Chorus	265	-	-	-	265
FCA	25	-	-	-	25
Faculty	-	370	-	307	63
Football	1,086	2,019	-	1,949	1,156
6th Grade Field Trip	501	3,410	-	3,554	357
7th Grade Field Trip	942	-	-	-	942
8th Grade Field Trip	7,125	15,931	-	15,635	7,421
General Fund	1,640	7,234	-	7,093	1,781
Girls basketball	990	-	-	744	246
Guidance	708	92	-	784	16
Instructional Fees	260	7	-	260	7
Junior Civitans	165	-	-	-	165
Library	1,327	181	-	382	1,126
Locker	-	-	-	-	-
Physical Ed	273	222	-	-	495
Pictures	-	1,020	-	274	746
Soccer	250	-	-	-	250
Student Council	12	447	-	-	459
School Store	308	-	-	308	-
School Uniform	535	9,005	-	7,727	1,813
Transportation	4,810	-	-	-	4,810
Yearbook	1,172	1,035	-	1,909	298
Total	<u>\$ 25,061</u>	<u>\$ 51,038</u>	<u>\$ -</u>	<u>\$ 51,314</u>	<u>\$ 24,785</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 25 of 29

St. John's Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art Fund	\$ 58	\$ -	\$ -	\$ -	\$ 58
Beta Club	421	5,322	-	4,369	1,374
Canteen Fund	443	921	-	640	724
Faculty Fund	557	1,080	-	936	701
Field Trip Fund	-	743	(63)	101	579
1st Grade Field Trip	446	6,122	-	5,999	569
2nd Grade Field Trip	200	-	-	-	200
3rd Grade Field Trip	2,438	1,504	-	2,151	1,791
4th Grade Field Trip	339	800	-	683	456
5th Grade Field Trip	331	-	-	-	331
6th Grade Field Trip	-	-	-	-	-
5K Field Trips	423	3,731	63	3,837	380
Spec Needs Field Trip	55	923	-	763	215
Alert Field Trips	-	4,400	-	4,400	-
Music	29	-	-	-	29
Instructional Fees	981	434	-	-	1,415
Library	2,689	4,384	-	5,997	1,076
Outdoor Classroom	548	-	-	-	548
Pictures	1,104	7,197	-	7,735	566
Principal's Fund	131	-	-	62	69
Snacks Fund	388	-	-	-	388
Student Council	222	-	-	-	222
School Store	-	647	-	282	365
Total	<u>\$ 11,803</u>	<u>\$ 38,208</u>	<u>\$ -</u>	<u>\$ 37,955</u>	<u>\$ 12,056</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Thornwell Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Beta Club	\$ 1,054	\$ 334	\$ 84	\$ 1,472	\$ -
Books	251	163	-	-	414
Drama	241	346	-	307	280
Faculty	245	372	-	614	3
Field Trip	1,452	195	(8)	1,639	-
1st Grade Field Trip	78	400	-	477	1
2nd Grade Field Trip	-	-	-	-	-
3rd Grade Field Trip	670	791	-	1,461	-
4th Grade Field Trip	-	1,042	-	1,042	-
5th Grade Field Trip	297	1,773	-	2,069	1
Alert Field Trips	115	3,130	8	2,691	562
General Fund	196	4,146	-	3,229	1,113
Instructional Fees	648	250	-	714	184
Library Fund	1,428	3,928	-	5,021	335
Memorial Fund	837	1,100	-	1,790	147
Principal's Fund	888	1,694	-	2,402	180
Sonoco Foundation	3,614	3,000	(84)	6,531	(1)
Yearbook	531	-	-	531	-
Total	<u>\$ 12,545</u>	<u>\$ 22,664</u>	<u>\$ -</u>	<u>\$ 31,990</u>	<u>\$ 3,219</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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Washington Street Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art	\$ 10	\$ 2,084	\$ 45	\$ 2,139	\$ -
School Box Top	437	215	-	651	-
Canteen Fund	674	583	-	322	-
Faculty Fund	343	865	-	1,099	109
Field Trip	60	1,322	-	1,382	-
1st Grade Field Trip	200	1,055	-	746	509
2nd Grade Field Trip	1,484	-	-	-	1,484
3rd Grade Field Trip	1,368	1,275	-	2,599	44
Fundraiser	268	-	-	-	268
General Fund	1,072	4,031	(45)	2,607	2,451
Instructional Fees	-	1,105	-	1,105	-
Library	1,937	4,974	-	5,357	1,554
Pictures	2,446	2,451	-	2,164	2,733
Principals Fund	239	-	-	144	95
Scholarship	721	704	-	1,000	425
Sonoco Foundation	2,156	20	-	1,123	1,053
Special Projects	302	-	-	-	302
TMD/PMD	57	33	-	84	6
Total	<u>\$ 13,774</u>	<u>\$ 20,717</u>	<u>\$ -</u>	<u>\$ 22,522</u>	<u>\$ 11,969</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2009**

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West Hartsville Elementary

	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Art Fund	\$ 333	\$ 522	\$ -	\$ 500	\$ 355
Beta Club	444	452	-	366	530
Books	399	3,417	-	3,390	426
Canteen Fund	50	162	-	184	28
Faculty Fund	1	257	-	132	126
4thGrade Field Trip	-	3,241	-	3,052	189
5th Grade Field Trip	555	5,029	-	5,584	-
6th Grade Field Trip	-	-	-	-	-
Alert Field Trips	49	1,998	-	1,890	157
Fundraiser	10	-	-	9	1
Library	360	170	-	214	316
Parent Involvement	-	883	-	518	365
Physical Ed	-	-	-	-	-
Principal's Fund	767	5,686	-	6,433	20
Science Fund	876	-	-	167	709
Student Council	13	-	-	8	5
School Store	590	2,000	-	2,590	-
Yearbook	796	530	-	1,086	240
Total	<u>\$ 5,243</u>	<u>\$ 24,347</u>	<u>\$ -</u>	<u>\$ 26,123</u>	<u>\$ 3,467</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
TRANSACTIONS OF THE STUDENT ACTIVITY FUNDS BY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

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	Balance June 30, 2008	Receipts	Transfers to (From) Other Funds	Expenditures	Balance June 30, 2009
Brockington Elementary	\$ 14,949	\$ 87,393	\$ -	\$ 88,644	\$ 13,698
Brunson-Dargan Elementary	1,224	51,507	-	48,711	4,020
Cain Elementary	47,431	51,572	-	43,829	55,174
Carolina Elementary	22,565	37,711	-	38,346	21,930
Institute of Technology	34,065	49,876	-	46,235	37,706
Darlington High	76,326	273,282	-	248,184	101,424
Darlington Middle School	32,967	46,292	-	41,821	37,438
Hartsville High	183,519	503,411	-	481,007	205,923
Hartsville Middle School	47,364	240,126	-	233,197	54,293
Lamar Elementary	8,093	19,728	-	17,118	10,703
Lamar High School	109,129	143,650	-	172,865	79,914
Mayo Magnet	24,602	76,264	-	81,210	19,656
North Hartsville Elementary	11,742	98,511	-	95,314	14,939
Pate Elementary	12,871	37,793	-	39,115	11,549
Rosenwald Elementary/Middle	3,352	23,735	-	23,261	3,826
Intervention School	6,869	14,005	-	8,375	12,499
Southside Early Childhood Center	11,225	33,438	-	34,604	10,059
Spaulding Elementary	325	12,135	-	11,873	587
Spaulding Middle School	25,061	51,038	-	51,314	24,785
St. John's Elementary	11,803	38,208	-	37,955	12,056
Thornwell Elementary	12,545	22,664	-	31,990	3,219
Washington St. Elementary	13,774	20,717	-	22,522	11,969
West Hartsville Elementary	5,243	24,347	-	26,123	3,467
Total	<u>\$ 717,044</u>	<u>\$ 1,957,403</u>	<u>\$ -</u>	<u>\$ 1,923,613</u>	<u>\$ 750,834</u>

COMPONENT UNIT

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 1 of 2

REVENUES

1000 Revenues from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 1,173
1600 Food Service Revenue	
1660 Special Sales to Adults	358
1900 Revenue from Local Sources	
1920 Contributions & Donations from Private Sources	106,864
1999 Revenue from Other Local Sources	14,207
	<hr/>
Total Local Sources	122,602
	<hr/>
3000 Revenues from State Sources	
3300 Education Finance Act	
3313 Elementary	114,512
3314 High School	74,016
	<hr/>
Total State Sources	188,528
	<hr/>
4000 Revenue from Federal Sources	
4800 USDA Reimbursements	
4810 School Lunch and After School Snacks Program	17,130
4830 School Breakfast Program	5,475
	<hr/>
Total Federal Sources	22,605
	<hr/>
TOTAL REVENUES	333,735
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EXPENDITURES

100 Instruction	
110 General Instruction	
113 Elementary Programs	
100 Salaries	134,009
300 Purchased Services	3,179
400 Supplies and Materials	12,077
500 Capital Outlay	962
600 Other Objects	938

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2009**

Page 2 of 2

EXPENDITURES (CONTINUED)

100 Instruction (Continued)

114 High School Programs

100 Salaries	\$ 86,618
300 Purchased Services	2,055
400 Supplies and Materials	6,552
500 Capital Outlay	621
600 Other Objects	606

Total Instruction	247,617
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200 Support Services

250 Finance and Operations Services

253 Facilities Acquisition and Construction

540 Equipment	270
545 Technology, Equipment and Software	5,218
550 Vehicles	3,537

254 Operation and Maintenance of Plant

300 Purchased Services	9,402
470 Energy	18,329
500 Capital Outlay	95,359

257 Internal Services

100 Salaries	24,392
400 Supplies and Materials	16,672

Total Support Services	173,179
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TOTAL EXPENDITURES	420,796
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EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(87,061)
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FUND BALANCE

July 1, 2008	179,678
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June 30, 2009	\$ 92,617
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OTHER FINANCIAL INFORMATION

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DETAILED SCHEDULE OF DUE TO
STATE DEPARTMENT OF EDUCATION/
FEDERAL GOVERNMENT
YEAR ENDED JUNE 30, 2009**

<u>Program</u>	<u>Grant or Project Number</u>	<u>Revenue & Subfund Codes</u>	<u>Description</u>	<u>Amount due to State Department of Education</u>
NONE				

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
LOCATION RECONCILIATION SCHEDULE
YEAR ENDED JUNE 30, 2009

Location ID	Location Description	Education Level	Cost Type	Total Expenditures
4	Hartsville Middle	Middle School	School	\$ 7,411,027
5	Hartsville High	High School	School	10,178,267
6	Lamar High	High School	School	4,073,857
10	Spaulding Middle	Middle School	School	2,533,294
13	Brockington	Elementary School	School	3,328,386
14	Cain Elementary	Elementary School	School	2,396,500
15	Carolina Elementary	Elementary School	School	1,977,357
16	Lamar Elementary	Elementary School	School	2,137,632
17	North Hartsville Elementary	Elementary School	School	4,377,456
18	Pate Elementary	Elementary School	School	3,257,579
20	Rosenwald Elementary/Middle	Elementary School	School	2,208,316
23	Spaulding Elementary	Elementary School	School	1,734,661
24	Brunson-Dargan Elementary	Elementary School	School	2,325,065
26	St. John's Elementary	Elementary School	School	4,495,397
27	Thornwell Elementary	Elementary School	School	2,637,857
28	West Hartsville Elementary	Elementary School	School	1,844,387
29	Washington Street Elementary	Elementary School	School	3,224,900
30	Darlington High	High School	School	9,963,804
31	Darlington Middle	Elementary School	School	6,886,975
32	Southside Early Childhood	Elementary School	School	2,911,888
33	Mayo Magnet	High School	School	2,989,305
35	Intervention School	Other School	School	1,456,767
41	Darlington Middle School	Middle School	School	5,386
43	Hartsville Jr High Renocations	Middle School	School	1,500
50	Superintendent	Non-School	Central	3,803,928
51	Operations	Non-School	Central	515,203
54	Curriculum & Instruction	Non-School	Central	2,892,375
55	Human Resources	Non-School	Central	960,608
56	Pupil Services	Non-School	Central	872,934
58	Transportation	Non-School	Central	3,399,360
59	Communications	Non-School	Central	199,400
60	Exceptional Education	Non-School	Central	2,073,261
62	Maintenance	Non-School	Central	1,383,598
63	Elementary Assistant Superintendent	Non-School	Central	1,678,409
64	Adult Education	Non-School	Central	740,700
65	Warehouse	Non-School	Central	97,258
66	Project Share	Non-School	Central	68,579
68	Food Service	Non-School	Central	481,153
69	Computer Services	Non-School	Central	1,690,186
71	Hartsville Alert	Other School	School	8,488
72	Finance	Non-School	Central	10,807,722
91	Institute of Technology	Other School	School	2,326,624
TOTAL EXPENDITURES FOR ALL FUNDS				<u>\$ 118,357,349</u>
General Fund				\$ 73,894,650
Special Projects Fund				15,974,595
Education Improvement Act Fund				9,320,773
School Building Fund				1,975,493
Debt Service Fund				10,014,936
Food Service Fund				5,253,294
Student Activity Fund				<u>1,923,608</u>
TOTAL EXPENDITURES FOR ALL FUNDS				<u>\$ 118,357,349</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2009**

<u>LEA Subfund Code</u>	<u>Federal Grantor/ Pass-Through Grantor Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Expenditures</u>
U.S. Department of Agriculture				
	Pass-through -- South Carolina Dept. of Education			
600	School Breakfast Program - Cash Assistance	10.553	N/A	\$ 1,097,604
600	National School Lunch Program - Cash Assistance	10.555	N/A	2,867,452
600	National School Lunch Program - Non-Cash Assistance (Commodities)	10.555	N/A	<u>394,408</u>
	Total U.S. Department of Agriculture			<u>4,359,464</u>
U.S. Department of Education				
	Pass-through -- South Carolina Dept. of Education			
243	Adult Education - Basic Grants to States	84.002	09EA025	103,641
201	Title I Grants to LEA's	84.010	09BA025	4,315,050
237	Title I - School Improvements	84.010	08BJ025	<u>216,006</u>
	Total 84.010			4,531,056
221	Title I - Boys Home	84.013	09ND025	48,371
203	IDEA - Children with Disabilities	84.027	09CA025	2,718,337
204	Extended School Year	84.027	N/A	12,246
213	English/Language Arts	84.027	09CO025-01	<u>3,154</u>
	Total 84.027			2,733,737
207	Vocational Education Grant to State	84.048	09VA025	243,814
205	Handicapped Pre-school Grants	84.173	09CG025	207,420
209	Drug and Violence Prevention Programs	84.186	09FQ025	54,176
285	Smaller Learning Communities	84.215	V215L052229	296,591
258	Tech Prep	84.243	N/A	4,857
241	Title V, Part A	84.298	08BB025	19,031
253	E2T2 Ed Tech	84.318	09ET025-01	16,516
218	Reading First State Grants	84.357	09RC025	771,733
267	Improving Teacher Quality State Grants	84.367	09TQ025	710,452
272	Teacher Incentive Fund	84.374	09TP025	220,825
222	Title I Stimulus	84.389	09SA025	197,742
215	IDEA Stimulus	84.391	09SC025	<u>300,000</u>
	Total U.S. Department of Education			<u>10,459,962</u>
U.S. Department of Labor				
	Pass-through -- South Carolina Dept. of Education			
280	WIA Workforce Incentive	17.259	N/A	273,770
281	WIA Stimulus	17.259	N/A	<u>15,473</u>
	Total 17.259			289,243
282	Stimulus Adult	17.260	N/A	<u>2,060</u>
	Total U.S. Department of Labor			<u>291,303</u>
Other Federal Assistance				
U.S. Department of Defense				
	Direct Programs:			
269	JROTC	N/A	N/A	<u>233,845</u>
	Total U.S. Department of Defense			<u>233,845</u>
Other Federal Revenues				
299	Miscellaneous Federal Funds	N/A	N/A	<u>9,093</u>
	Total Other Federal Revenues			<u>9,093</u>
	Total Federal Assistance			<u>\$ 15,353,667</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2009**

1. Significant Accounting Policies

The Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting, consistent with the measurement focus and accounting basis used by the District. The information presented on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State Local Governments, and Non-Profit Organizations*.

GOVERNMENT AUDITING STANDARDS REPORT

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards**

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of the Darlington County School District (the School District) as of and for the year ended June 30, 2009, and have issued our report thereon dated November 2, 2009. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of CHOICES of Florence, Inc, as described in our report on the School District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Darlington County School Board, management, the South Carolina Department of Education, federal awarding agencies, and pass-through entities, and is not intended to be, and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "Webster Rogers LLD".

Summerville, South Carolina
November 2, 2009

SINGLE AUDIT REPORT

**Report on Compliance with Requirements Applicable
to Each Major Program and on Internal Control Over Compliance
in Accordance with OMB Circular A-133**

Board of Trustees
Darlington County School District
Darlington, South Carolina

Compliance

We have audited the compliance of the Darlington County School District (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB), Circular A-133 Compliance Supplement, that are applicable to each of its major federal programs for the year ended June 30, 2009. The School District's major federal programs are identified in the Summary of Auditors' Results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

The School District's basic financial statements include the operations of CHOICES of Florence, Inc, which received \$22,605 in federal awards which is not included in the schedule during the year ended June 30, 2009. Our audit, described below, did not include the operations of CHOICES of Florence, Inc, because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Darlington County School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

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A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by any entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Darlington County School Board, management, the South Carolina Department of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Webster Rogers" followed by a stylized monogram or set of initials.

Summerville, South Carolina
November 2, 2009

**DARLINGTON COUNTY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009**

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:

Unqualified

Internal control over financial reporting:

Material weaknesses identified?

_____ Yes X No

Reportable condition's identified that are not considered to be material weaknesses?

_____ Yes X None Reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

_____ Yes X No

Reportable condition's identified that are not considered to be material weaknesses?

_____ Yes X None Reported

Type of auditor's report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

_____ Yes X No

Identification of major programs:

CFDA Number

Name of Federal Program or Cluster

10.553

School Breakfast Program

10.555

National School Lunch Program

84.010

Title I Grants to LEA's

Dollar threshold used to distinguish between type A and type B programs

\$460,610

Auditee qualified as low-risk auditee?

 x Yes _____ No

II. FINANCIAL STATEMENT FINDINGS

NONE

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2009**

No prior year audit findings