

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA**

**BASIC FINANCIAL STATEMENTS,
REQUIRED SUPPLEMENTARY INFORMATION, AND
OTHER SUPPLEMENTARY FINANCIAL INFORMATION**

YEAR ENDED JUNE 30, 2010

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
YEAR ENDED JUNE 30, 2010**

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DARLINGTON, SOUTH CAROLINA
YEAR ENDED JUNE 30, 2010**

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Independent Auditors' Report

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the **Darlington County School District** (the School District) as of and for the year ended June 30, 2010, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Darlington County School District's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of CHOICES of Florence, Inc, a component unit, which reflect total assets of \$535,535 as of June 30, 2010, and total revenues of \$259,266 for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CHOICES of Florence, Inc, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position and cash flows of the governmental activities, the business-type activities, and each major fund of the Darlington County School District as of June 30, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2010, on our consideration of the Darlington County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 8 and 37 through 42, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The combining and individual fund statements and supporting schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Darlington County School District. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of the School District. The combining and individual fund statements and supporting schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, the information is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Webster Rogers LLP

Summerville, South Carolina
November 8, 2010

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

Management's Discussion and Analysis

Our discussion and analysis of the Darlington County School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2010.

Please read it in conjunction with the District's basic financial statements, which begin on page 9.

Financial Highlights

Due to the downturn in the economy for South Carolina in year 2007-2008, budget cuts were continued in 2009-2010 with total of 9.04% cuts for school districts. Our district was faced with budget cuts from the state in the General Fund and also Education Improvement Act funds. During the school year, Darlington County School District was cut in state funds over \$3,100,000.

The Basic Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 9 & 10) provide information about the activities of the District and its discretely presented component unit as a whole and present a longer-term view of their finances. Fund financial statements start on page 11. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of student groups.

Reporting the District as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is; "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that help answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. You can think of the District's net assets – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base, the support it receives from federal and state sources, and the condition of its school buildings.

In the Statement of Net Assets and the Statement of Activities, we divided the District into two kinds of activities:

- Governmental activities – Most of the District's and its component unit's basic services are reported here, including instructional and support services, community service, debt service and building construction, improvements and maintenance.
- Business-type activities – The District charges a fee or receives USDA reimbursement and commodities to provide food service.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 6. The fund financial statements begin on page 11 and provide detailed information about the most significant funds – not the District as a whole. Most funds are required to be established by the South Carolina State Department of Education. Other funds are established by the District to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The District's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the District's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the educational services that it provides. Governmental fund information helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs. We describe the relationship (or difference) between governmental activities (reported in the government-wide financial statements) and governmental fund statements in a reconciliation accompanying the fund financial statements.
- **Proprietary funds** – The District reports its food service operations in a proprietary fund. Proprietary funds are reported in the same way that all activities are reported in the government-wide financial statements (e.g., the Statement of Net Assets and the Statement of Activities). In fact, the District's enterprise fund statements (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Reporting the District's Fiduciary Responsibility

Students engage in numerous curricular and extra-curricular activities that enhance their overall educational experience. Each school provides centralized accounting and control over the financial resources of these activities. These funds are held in a purely custodial capacity and do not have governmental operations. Therefore, they do not report changes in fiduciary net assets.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The District's net assets increased by \$8,315,745 over last year. Total assets increased by \$14,351,969 and total liabilities increased by \$6,036,224.

The largest portion of the District's net assets (56%) reflects its investment in capital assets less any related debt used to acquire those assets that are still outstanding. An additional portion (18%) of the District's net assets represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, which increased \$4,481,817 during the year, represents that portion of total net assets that can be used to finance day-to-day operations.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

Net Assets (In thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Current & other assets	\$ 54,402	\$ 44,904	\$ 418	\$ 141	\$ 54,820	\$ 45,045
Capital assets	<u>100,075</u>	<u>95,312</u>	<u>1,140</u>	<u>1,326</u>	<u>101,215</u>	<u>96,638</u>
Total assets	154,477	140,216	1,558	1,467	156,035	141,683
Current liabilities	14,345	5,495	17	-	14,362	5,495
Long term liabilities	<u>45,558</u>	<u>48,389</u>	<u>-</u>	<u>-</u>	<u>45,558</u>	<u>48,389</u>
Total liabilities	59,903	53,884	17	-	59,920	53,884
Net Assets:						
Invested in capital						
Assets, net of debt	52,598	46,923	1,140	1,326	53,738	48,249
Restricted	17,357	19,013	-	-	17,357	19,013
Unrestricted	<u>24,619</u>	<u>20,396</u>	<u>401</u>	<u>141</u>	<u>25,020</u>	<u>20,537</u>
Total Net Assets	<u>\$ 94,574</u>	<u>\$ 86,332</u>	<u>\$ 1,541</u>	<u>\$ 1,467</u>	<u>\$ 96,115</u>	<u>\$ 87,799</u>

The District is able to report, this year as well as last year, positive balances in all three areas of net assets both for the government as a whole, as well as for its separate governmental and business type activities.

Changes in Net Assets (In thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenues						
Program revenue:						
Charges for services	\$ 14	\$ 14	\$ 914	\$ 1,002	\$ 928	\$ 1,016
Operating grants	55,726	60,668	4,554	4,366	60,280	65,034
Capital grants	-	67	-	-	-	67
General revenues:						
Property taxes	34,040	32,637	-	-	34,040	32,637
Sales taxes	4,549	4,513	-	-	4,549	4,513
State aid	11,907	11,338	-	-	11,907	11,338
Other general revenue	<u>239</u>	<u>710</u>	<u>-</u>	<u>-</u>	<u>239</u>	<u>710</u>
Total Revenue	106,475	109,947	5,468	5,368	111,943	115,315
Program expenses:						
Instruction	56,915	60,358	-	-	56,915	60,358
Support services	36,264	39,381	-	-	36,264	39,381
Community services	1	3	-	-	1	3
Intergovernmental	2,957	3,075	-	-	2,957	3,075
Interest on long term debt	1,927	2,246	-	-	1,927	2,246
Unallocated depreciation	363	363	-	-	363	363
Food service	<u>-</u>	<u>-</u>	<u>5,200</u>	<u>5,254</u>	<u>5,200</u>	<u>5,254</u>
Total Expenses	<u>98,427</u>	<u>105,426</u>	<u>5,200</u>	<u>5,254</u>	<u>103,627</u>	<u>110,680</u>
Excess before transfers	8,048	4,521	268	114	8,316	4,635
Transfers	<u>194</u>	<u>90</u>	<u>(194)</u>	<u>(90)</u>	<u>-</u>	<u>-</u>
Increase in net assets	<u>\$ 8,242</u>	<u>\$ 4,611</u>	<u>\$ 74</u>	<u>\$ 24</u>	<u>\$ 8,316</u>	<u>\$ 4,635</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

Governmental Activities

Revenue from both local sources and grants were 3.2% under prior year. Program expenses were 6.6% under last year. Net assets increased by \$8,241,864 in 2010 and by \$4,611,491 in 2009.

The unrestricted net assets of the District's governmental funds increased by \$4,221,786. At the same time, the District's net investment in capital assets increased by \$5,676,071.

Business-Type Activities

The District's business-type activity is its food service operation. The United States Department of Agriculture reimburses the District under its child nutrition and agricultural commodity sharing programs which provides a significant portion of its revenue. Less than a quarter of the revenue is generated through direct charges to users of our food service. Since the federal government sets USDA reimbursements, the ability of food service to operate in the black is a function of operational efficiency. During the prior year, food service operated in the black. Food Service total net assets increased for year by \$73,881.

The District's Funds

The District's governmental funds (as presented on the balance sheet on page 11) reported a combined fund balance of \$39,816,292, which increased by \$1,102,805 over last year's total of \$38,713,487. The schedule below illustrates the fund balance and total change in fund balance as of June 30, 2010 and 2009.

	<u>Fund Balance June 30, 2010</u>	<u>Fund Balance June 30, 2009</u>	<u>Increase (Decrease)</u>
General	\$ 22,542,704	\$ 19,726,584	\$ 2,816,120
Special Projects	1,870,291	1,433,438	436,853
School Building	2,120,152	5,739,221	(3,619,069)
Debt Service	13,283,145	11,814,244	1,468,901
Total	<u>\$ 39,816,292</u>	<u>\$ 38,713,487</u>	<u>\$ 1,102,805</u>

General Fund

The District's general fund balance increase is due to other financing sources increase of \$1,345,715 and the excess of revenues over expenditures of \$1,470,405 which reflect a net change in fund balance of \$2,816,120.

The tables that follow assist in illustrating the financial activities and balances of the general fund.

	<u>2010 Amount</u>	<u>2009 Amount</u>	<u>Percentage Change</u>
Revenues			
Taxes	\$ 28,616,357	\$ 27,569,903	3.80%
Other local sources	980,268	1,876,543	-47.76%
Intergovernmental	40,658,388	43,969,985	-7.53%
	<u>\$ 70,255,013</u>	<u>\$ 73,416,431</u>	-4.31%

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

	2010 Amount	2009 Amount	Percentage Change
Expenditures by object			
Salaries	\$ 43,810,537	\$ 44,380,854	-1.29%
Fringe benefits	16,056,997	16,374,078	-1.94%
Purchased services	3,882,297	3,619,842	7.25%
Supplies	1,831,033	5,325,253	-65.62%
Capital outlay	397,303	-	
Miscellaneous	175,761	1,333,076	-86.82%
CHOICES Charter School	17,313	201,254	-91.40%
Florence Darlington Technical College	2,613,367	2,660,293	-1.76%
	<u>\$ 68,784,608</u>	<u>\$ 73,894,650</u>	-6.92%

The table above shows that the largest portion (87%) of general fund expenditures is for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

Expenditures decreased \$5,110,042 or -6.92% over the prior year.

Revenue (including transfers in of \$1,924,027) exceeded expenditures (including transfers out of \$578,312) during the fiscal year resulting in an increase to fund balance of \$2,816,120.

Other Funds

The Special Projects fund operates essentially on a break-even basis. Revenues for the Special Projects exceeded expenditures (including transfers out of \$957,993) during the fiscal year resulting in an increase in special projects fund balance to \$1,870,291.

The Education Improvement Act (EIA) fund showed a \$4,582,261 decrease in revenue. This reflected an overall state funding decrease.

The School Building Fund decreased fund balance by \$3,619,069. The expansion for Brockington Elementary Magnet was completed by August 9, 2010. The Lamar track was completed in late summer 2009-2010.

The Debt Service fund increased by \$1,468,901. The increase was primarily the collection of the one percent sales tax which is being accumulated to service the \$48,000,000 general obligation bond issued.

General Fund Budgetary Analysis

The District under-estimated its general fund revenue by \$218,010. The operation expenses were over-estimated by \$1,816,309. The other financing sources (uses) were over-estimated by \$396,214. The result was a fund balance increase of \$1,638,105 over projections.

The budgets for the special projects fund and the EIA fund are functions of grant applications and awards. The District itself has little specific control over them.

In order to monitor progress during a multi-year construction program, the building fund budget reflects the total anticipated costs.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2010**

Capital Asset

As it has already been noted, the District has finished the implementation of a \$48,000,000 capital improvement plan. This includes the construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; and the construction of a new vocational (technical) education campus. In addition, the construction of additional classrooms at two existing middle schools, one in Lamar and Society Hill sections of the District. The final phase of construction was the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for the Arts. This year the Board of Trustees approved a General Obligation Bond in the amount of \$5,000,000 for capital improvements throughout the district.

Debt

As indicated above, the capital project was financed with the issuance of \$48,000,000 in general obligation bonds. The issuance occurred in January, 2005. The bonds will be largely repaid from the proceeds of a one-percent sales tax. The \$5,000,000 general obligation bond is repaid from the property tax collections.

Factors expected to have an effect on future operations

No factors, other than those noted above, are expected to have an effect on future operations.

Contacting District Officials

This financial report is designed to provide our citizens, taxpayers, students, investors and creditors, with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Comptroller at Darlington County School District, 120 East Smith Avenue, Post Office Box 1117, Darlington, South Carolina 29540.

BASIC FINANCIAL STATEMENTS

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2010**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	CHOICES Charter School
ASSETS				
Cash and cash equivalents	\$ 7,626,933	\$ 104	\$ 7,627,037	\$ 44,417
Restricted cash and cash equivalents	45,018	-	45,018	-
Cash and Investments with County Treasurer	34,372,495	-	34,372,495	-
Investment funds in escrow with bond refunding agent	1,275,148	-	1,275,148	-
Due from other governmental units	8,968,862	393,431	9,362,293	-
Taxes receivable	1,651,173	-	1,651,173	-
Other receivables	1,196	1,613	2,809	12,055
Inventories and prepaid expenses	134,757	23,168	157,925	-
Bond issuance costs, net	326,836	-	326,836	-
Capital assets not being depreciated	15,824,971	-	15,824,971	-
Capital assets, net of accumulated depreciation	84,249,691	1,139,960	85,389,651	479,063
TOTAL ASSETS	154,477,080	1,558,276	156,035,356	535,535
LIABILITIES				
Accounts payable and other current liabilities	2,129,000	-	2,129,000	-
Accrued expenses	5,499,424	-	5,499,424	-
Deferred revenue	4,113,946	-	4,113,946	-
Internal balances	(17,119)	17,119	-	-
Accrued interest	702,035	-	702,035	-
Noncurrent liabilities				
Due within one year	1,917,560	-	1,917,560	-
Due in more than one year	45,558,444	-	45,558,444	-
TOTAL LIABILITIES	59,903,290	17,119	59,920,409	-
NET ASSETS				
Invested in capital assets, net of related debt	53,598,806	1,139,960	54,738,766	479,063
Restricted for				
Florence-Darlington Technical College	83,046	-	83,046	-
Special projects	1,870,291	-	1,870,291	-
Capital projects	2,120,152	-	2,120,152	-
Debt service	13,283,145	-	13,283,145	-
Unrestricted	23,618,350	401,197	24,019,547	56,472
TOTAL NET ASSETS	\$ 94,573,790	\$ 1,541,157	\$ 96,114,947	\$ 535,535

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2010**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets			Component
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	Unit
								CHOICES Charter School
Primary Government								
Governmental activities								
Instruction	\$ 56,914,579	\$ 14,035	\$ 45,442,317	\$ -	\$(11,458,227)	\$ -	\$(11,458,227)	
Support services	36,264,041	-	10,283,674	-	(25,980,367)	-	(25,980,367)	
Community services	510	-	-	-	(510)	-	(510)	
Intergovernmental	2,957,023	-	-	-	(2,957,023)	-	(2,957,023)	
Interest and other charges	1,926,975	-	-	-	(1,926,975)	-	(1,926,975)	
Depreciation-unallocated *	362,832	-	-	-	(362,832)	-	(362,832)	
Total governmental activities	98,425,960	14,035	55,725,991	-	(42,685,934)	-	(42,685,934)	
Business-type activities								
Food services	5,200,037	914,179	4,553,266	-	-	267,408	267,408	
Total business-type activities	5,200,037	914,179	4,553,266	-	-	267,408	267,408	
Total primary government	\$103,625,997	\$ 928,214	\$ 60,279,257	\$ -	(42,685,934)	267,408	(42,418,526)	
Component unit								
CHOICES Charter School	\$ 326,090	\$ -	\$ 253,314	\$ -				\$ (72,776)
General revenues								
Property taxes levied for								
General purposes					26,072,692	-	26,072,692	-
Florence-Darlington Technical College					2,633,855	-	2,633,855	-
Debt service					5,333,644	-	5,333,644	-
Sales taxes					4,548,776	-	4,548,776	-
Grants and contributions not restricted to specific program					11,906,552	-	11,906,552	-
Unrestricted revenue from use of money and property					222,838	-	222,838	59
Other local services					-	-	-	5,893
Miscellaneous					15,914	-	15,914	-
Transfers					193,527	(193,527)	-	-
Total General Revenues and Transfers					50,927,798	(193,527)	50,734,271	5,952
Change in Net Assets					8,241,864	73,881	8,315,745	(66,824)
Net Assets								
July 1, 2009					86,331,926	1,467,276	87,799,202	602,359
June 30, 2010					<u>\$ 94,573,790</u>	<u>\$ 1,541,157</u>	<u>\$ 96,114,947</u>	<u>\$ 535,535</u>

* This amount excludes the depreciation that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2010**

	General Fund	Special Projects Fund	EIA Fund	School Building Fund	Debt Service Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 7,626,933	\$ -	\$ -	\$ -	\$ -	\$ 7,626,933
Restricted cash and cash equivalents	45,018	-	-	-	-	45,018
Cash with County Treasurer	17,247,776	-	-	5,149,468	11,975,251	34,372,495
Property tax receivables, net of allowance	1,383,265	-	-	-	267,908	1,651,173
Sales tax receivables	-	-	-	-	1,228,761	1,228,761
Accounts receivable	1,196	-	-	-	-	1,196
Due from other funds	10,356,830	3,174,266	2,426,856	540,395	10,039	16,508,386
Due from other governments						
SC Department of Education	238,046	113,589	55,178	311,152	-	717,965
Other agencies	3,038	118,958	-	-	-	121,996
Federal government	-	6,900,140	-	-	-	6,900,140
Inventory	134,757	-	-	-	-	134,757
TOTAL ASSETS	\$ 37,036,859	\$ 10,306,953	\$ 2,482,034	\$ 6,001,015	\$ 13,481,959	\$ 69,308,820
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 1,762,785	\$ 53,969	\$ 941	\$ 311,305	\$ -	\$ 2,129,000
Accrued liabilities	5,499,424	-	-	-	-	5,499,424
Due to other funds	6,153,377	7,075,980	3,504	3,258,406	-	16,491,267
Deferred revenues	1,078,569	1,306,713	2,477,589	311,152	198,814	5,372,837
TOTAL LIABILITIES	14,494,155	8,436,662	2,482,034	3,880,863	198,814	29,492,528
FUND BALANCES						
Fund balance						
Reserved for:						
Inventory	134,757	-	-	-	-	134,757
Florence-Darlington Technical College	83,046	-	-	-	-	83,046
Unreserved						
Undesignated reported in						
General fund	22,324,901	-	-	-	-	22,324,901
Special projects fund	-	1,870,291	-	-	-	1,870,291
Capital projects fund	-	-	-	2,120,152	-	2,120,152
Debt service fund	-	-	-	-	13,283,145	13,283,145
TOTAL FUND BALANCES	22,542,704	1,870,291	-	2,120,152	13,283,145	39,816,292
TOTAL LIABILITIES AND FUND BALANCES	\$ 37,036,859	\$ 10,306,953	\$ 2,482,034	\$ 6,001,015	\$ 13,481,959	\$ 69,308,820

The accompanying notes to the financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010**

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS		\$ 39,816,292
Amounts reported for governmental activities in the Statement of Net Assets are different because of the following:		
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.		1,258,891
Bond issue costs are reported as an expenditure in the governmental funds. The cost is deferred in the statement of net assets. The cost is \$399,285 and accumulated amortization is \$72,449.		326,836
Cash in escrow with bond refunding agent is not a financial resource and therefore is not reported as an asset in governmental funds. It is reported as a restricted asset in the statement of net assets.		1,275,148
Capital assets used for governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$201,387,261 and the accumulated depreciation is \$101,312,599.		100,074,662
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
Notes payable	(169,147)	
Bonds payable	(44,220,000)	
Less: issuance premium	(2,086,709)	
Compensated absences payable	(1,000,148)	
Accrued interest payable	(702,035)	
		(48,178,039)
NET ASSETS OF GOVERNMENTAL ACTIVITIES		\$ 94,573,790

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010**

	General Fund	Special Projects Fund	EIA
REVENUES			
Local property taxes	\$ 28,616,357	\$ -	\$ -
Sales taxes	-	-	-
Other local	980,268	1,860,885	350
Total local	29,596,625	1,860,885	350
State	40,658,388	1,322,600	5,668,053
Federal	-	16,993,917	-
Total Revenues	70,255,013	20,177,402	5,668,403
EXPENDITURES			
Current			
Instruction	40,191,865	8,983,720	4,085,963
Support services	25,488,285	9,485,291	798,383
Community services	510	-	-
Intergovernmental	2,631,928	313,545	11,550
Debt service			
Principal	459,120	-	-
Interest	12,900	-	-
Fees	-	-	-
Capital outlay	-	-	-
Total Expenditures	68,784,608	18,782,556	4,895,896
Excess of Revenues Over (Under) Expenditures	1,470,405	1,394,846	772,507
OTHER FINANCING SOURCES (USES)			
Proceeds of general obligation bonds	-	-	-
Transfers in	1,924,027	-	543,268
Transfers out	(578,312)	(957,993)	(1,315,775)
Total Other Financing Sources (Uses)	1,345,715	(957,993)	(772,507)
Net Change in Fund Balance	2,816,120	436,853	-
FUND BALANCE			
July 1, 2009	19,726,584	1,433,438	-
June 30, 2010	\$ 22,542,704	\$ 1,870,291	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

<u>School Building Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
\$ -	\$ 5,134,829	\$ 33,751,186
-	4,548,776	4,548,776
<u>69,527</u>	<u>49,609</u>	<u>2,960,639</u>
69,527	9,733,214	41,260,601
-	281,733	47,930,774
-	-	<u>16,993,917</u>
<u>69,527</u>	<u>10,014,947</u>	<u>106,185,292</u>
-	-	53,261,548
-	-	35,771,959
-	-	510
-	-	2,957,023
-	6,350,000	6,809,120
8,687	2,194,806	2,216,393
-	1,240	1,240
<u>9,221,861</u>	<u>-</u>	<u>9,221,861</u>
<u>9,230,548</u>	<u>8,546,046</u>	<u>110,239,654</u>
<u>(9,161,021)</u>	<u>1,468,901</u>	<u>(4,054,362)</u>
5,000,000	-	5,000,000
541,952	-	3,009,247
-	-	<u>(2,852,080)</u>
<u>5,541,952</u>	<u>-</u>	<u>5,157,167</u>
(3,619,069)	1,468,901	1,102,805
<u>5,739,221</u>	<u>11,814,244</u>	<u>38,713,487</u>
<u>\$ 2,120,152</u>	<u>\$ 13,283,145</u>	<u>\$ 39,816,292</u>

5098.67

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2010**

TOTAL NET CHANGE IN FUND BALANCE - GOVERNMENTAL FUNDS	\$	1,102,805
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Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Because some property taxes will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues increased by this amount during the year.		289,004
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$9,221,861) exceeded depreciation expense (\$4,339,595) and loss on sale of assets (\$119,503) in the		4,762,763
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In the Statement of Net Assets, accumulated payments to and investment earnings accrued in escrow in connection with an advance refunding of bonds are treated as an		231,712
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The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of general obligation bonds and related items is as follows:

Issuance of general obligation bonds	\$	(5,000,000)	
Principal repayments:			
Capital leases payable		384,133	
Notes payable		74,987	
Bonds payable		6,350,000	
Amortization of bond premiums		(16,342)	
Amortization of bond issuance costs		104,335	
		1,897,113	1,897,113

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. The details are as follows:

Compensated absences			
Current year	\$	(1,000,148)	
Prior year		951,302	
Accrued interest			
Current year		(702,035)	
Prior year		709,348	
		(41,533)	(41,533)

Change in Net Assets of Governmental Activities	\$	8,241,864
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The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS -
PROPRIETARY FUNDS
JUNE 30, 2010**

	<u>Food Service Program</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 104
Due from other governmental units	393,431
Other receivables	1,613
Inventories	<u>23,168</u>
Total current assets	<u>418,316</u>
Noncurrent assets	
Equipment	2,937,896
Less accumulated depreciation	<u>(1,797,936)</u>
Total noncurrent assets	<u>1,139,960</u>
Total assets	<u>1,558,276</u>
 LIABILITIES	
Current liabilities	
Due to other funds	<u>17,119</u>
Total current liabilities	<u>17,119</u>
Total liabilities	<u>17,119</u>
 NET ASSETS	
Invested in capital assets	1,139,960
Unrestricted	<u>401,197</u>
Total net assets	<u>\$ 1,541,157</u>

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2010**

	Food Service Program
OPERATING REVENUES	
Proceeds from sale of meals	\$ 666,990
Special sales and miscellaneous	247,189
Total Operating Revenues	914,179
OPERATING EXPENSES	
Food costs	2,327,725
Salaries and wages	2,043,606
Supplies and materials	449,535
Depreciation	198,426
Other operating costs	180,745
Total Operating Expenses	5,200,037
Operating Loss	(4,285,858)
NONOPERATING REVENUES (EXPENSES)	
Interest Income	42
USDA Requirements	4,224,287
Commodities received from USDA	323,200
Other federal and state aid	5,737
Total Nonoperating Revenues (Expenses)	4,553,266
Income Before Transfers	267,408
Transfers Out	(193,527)
Changes in Net Assets	73,881
NET ASSETS	
July 1, 2009	1,467,276
June 30, 2010	\$ 1,541,157

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2010**

	Food Service Program
CASH FLOWS FROM OPERATING ACTIVITIES	
Received from patrons	\$ 914,179
Payments to employees for services	(2,043,606)
Payments to supplies for goods and services	(2,820,640)
	<u>(3,950,067)</u>
Net cash received from (used by) operating activities	<u>(3,950,067)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	42
	<u>42</u>
Net cash received from (used by) investing activities	<u>42</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Nonoperating grants received	4,230,024
Transfers to other funds	(193,527)
	<u>4,036,497</u>
Net cash received from (used by) noncapital financing activities	<u>4,036,497</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(86,470)
	<u>(86,470)</u>
Net cash received from (used by) capital and related financing activities	<u>(86,470)</u>
Net increase (decrease) in cash and cash equivalents	2
Cash and cash equivalents - July 1, 2009	102
	<u>\$ 104</u>
Cash and cash equivalents - June 30, 2010	<u>\$ 104</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (4,285,858)
Adjustments to reconcile operating income to net cash received from (used by) operating activities:	
Depreciation	198,426
Commodities used	323,200
Changes in assets and liabilities:	
(Increase) decrease in due from governmental units	(393,431)
(Increase) decrease in receivables	193,817
(Increase) decrease in inventory	(3,340)
Increase (decrease) in payables	17,119
	<u>17,119</u>
Net cash received from (used by) operating activities	<u>\$ (3,950,067)</u>

Noncash noncapital financing activities:

During the year, the District received \$323,200 of food commodities from the U.S. Department of Agriculture

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUND
JUNE 30, 2010**

		Agency Funds
ASSETS		
	Cash and cash equivalents	\$ 786,795
	TOTAL ASSETS	<u>\$ 786,795</u>
LIABILITIES		
	Due to schools	\$ 786,795
	TOTAL LIABILITIES	<u>\$ 786,795</u>

The accompanying notes to financial statements are an integral part of this financial schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Darlington County School District (the School District) operates 13 elementary schools, 3 middle schools, 4 high schools, 1 alternative school, and 1 career center within the limits of Darlington County.

A. The Reporting Entity

The Board of Trustees (the Board) of the School District determines the operating policies of the School District and such policies are implemented by the School District Superintendent. The Board, an eight-member group, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the School District. The School District receives funding from local, state, and federal government sources and must comply with the concomitant requirements of these funding source entities. However, the School District is not included in any other governmental "reporting entity" as defined in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations, and primary accountability for fiscal matters. The School District is therefore reported as an independent entity.

Discretely Presented Component Units. CHOICES Charter School of Florence and Darlington provides education and training for out-of-school youths between the ages of 12 and 17 in the Florence/Darlington area. The school, which is owned and operated by a non-profit organization under an agreement with the Darlington County School District, began operations in August 2002. The agreement is governed by state statutes which – as interpreted by the State Department of Education – require the inclusion of charter schools as discretely presented component units of the sponsoring district. CHOICES is funded by both the Darlington County School District and the Florence One School District, but is physically located within the bounds of the Darlington County School District. Financial statements of CHOICES Charter School may be available at the school's administrative offices at 1405 Poinsett Drive, Florence, SC 29501.

Significant transactions between the component unit and the School District, which are shown net of a prior year refund in the amount of \$23,941, for the fiscal year ended June 30, 2010, are as follows:

Support from the School District to the Charter School	<u>\$17,313</u>
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B. Basis of Presentation

Government-wide Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The School District does not have any business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements:

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School District reports the following major governmental funds:

1. General Fund – The General Fund of the School District is used to account for all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenue, charges for services, Education Finance Act revenue, and miscellaneous revenue are recorded in this fund except amounts which are specifically collected to service debt or for which the School District collects funds in a fiduciary capacity. Operational expenditures for general instruction, support services, general administration, and other departments of the School District are paid through the General Fund.
2. Special Revenue Funds –
 - a. Special Projects Funds account for the operations of federal and state projects, which are required by the South Carolina State Department of Education to be accounted for in separate funds.
 - b. Education Improvement Act Fund – The Education Improvement Act Fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.
3. Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The School District's Debt Service Fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.
4. School Building Fund – The School Building Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The School District has no non-major governmental funds.

Additionally the School District reports the following fund types:

Proprietary Funds:

5. Food Service Fund – The District accounts for its food service activities in the Food Service Fund, the District's only Proprietary Fund.

Fiduciary Funds:

6. Agency Fund – The District accounts for resources held by others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The basic financial statements of the School District have been prepared in conformity with generally accepted accounting principles as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. *Basis of accounting* refers to when transactions are recorded, regardless of the measurement focus applied.

The *government-wide financial statements* are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period, except for federal and state grant revenue which is considered available if collected within six months. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include an appropriation from the County in lieu of property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been met. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Amounts reported as *program revenues* include: 1) charges to students for tuition, fees, rental, material, supplies, or services provided; 2) operating grants and contributions; and 3) capital grants and contributions. *General revenues* include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services, in connection with a proprietary fund's principal ongoing operations. The School District's business-type activities accounted for in proprietary funds are food services. Operating expenses for proprietary funds include the cost of food, salaries, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

The School District's government-wide financial statements and proprietary funds apply all applicable Government Accounting Standards Board (GASB) pronouncements, as well as the requirements of Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs), issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Governments also have the option of applying subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The School District has elected not to follow subsequent private-sector guidance.

D. Assets, Liabilities and Equity

1. Deposits and investments

The School District's cash and cash equivalents are defined as short-term, highly liquid investments with an original maturity of three months or less when purchased that are both readily convertible to known amounts of cash and so near their maturity that they present no significant risk of changes in value because of changes in interest rates.

2. Receivables and payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. On fund financial statements, these receivables and payables, if containing a balance at the end of the fiscal year, are classified as *due from other funds* or *due to other funds* on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

3. Inventory

Inventory in the General Fund includes materials and supplies valued using the first-in/first-out (FIFO) method and are subsequently charged to expenditures when consumed.

Inventory in the Food Service Proprietary Fund includes commodities provided at no cost by the U.S. Department of Agriculture (USDA). These commodities are recorded at fair value as determined by the USDA and are valued using the first-in/first-out (FIFO) method. Expenses for inventory are recorded when inventory is received.

4. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-50
Equipment	5-15
Food service equipment	12

5. Due from federal and state government

General Fund and Special Revenue Fund amounts due from federal agencies and the State Department of Education represent reimbursable costs, which have been incurred by the School District but have not been reimbursed by the grantor agency.

6. Compensated absences

The School District reports compensated absences in accordance with GASB Statement No. 16, Accounting for Compensated Absences. Vacation leave may be accumulated up to a maximum of forty-five days and is fully vested when earned. The entire compensated absence liability is reported on the government-wide financial statements. Compensated absences will be paid from the fund where the employee's salary is paid, typically this would include the general, special revenue and food service funds.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, unused reimbursable leave still outstanding following an employee's resignation or retirement. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

7. Accrued liabilities and long-term obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

For governmental funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

8. Net assets and fund equity

Government-wide Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

Fund Statements:

Governmental fund equity is classified as reserved and unreserved, with unreserved further split between designated and undesignated.

Reservations represent portions of fund balances which are not appropriable for expenditure or have been segregated for specific future uses by legal mandate. Designations represent tentative plans by the School District for financial resource utilization in a future period as documented in the budgeting process for a succeeding year. Such plans are subject to change from original authorizations and may never result in expenditures.

E. Accounting Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires the School District's management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Deposits

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. Deposits of the School district are subject to South Carolina state statutes for custodial credit risk. The statutes provide that banks accepting deposits of funds from local government units must furnish an indemnity bond or pledge as collateral obligations of the United States, South Carolina, political subdivisions of South Carolina, the Federal National Mortgage Association, the Federal Home Loan Bank, the Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation. In accordance with the aforementioned statute, the School District's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. Deposited funds may be invested in demand or time deposits, continuously and fully secured with direct obligations of or obligations guaranteed by the United States of America having a market value not less than the amount of such monies. At June 30, 2010 the carrying amount of the School District's deposits was \$7,627,037 and the bank balance was \$10,560,440. All of these deposits were fully collateralized with securities held by the pledging financial institution's trust department in the School District's name or insured by the Federal Deposit Insurance Corporation. Information was not available regarding the custodial risk of deposits with the Darlington County Treasurer of \$34,372,495.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District does not have a formal investment policy regarding custodial credit risk of investments.

As of June 30, 2010, \$3,537,582 was in a repurchase agreement held by the counterparty, or its trust department or agent for the School District, and \$30,834,913 was held by a trustee appointed by the District.

As of June 30, 2010, the School District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Repurchase Agreement	\$ 3,537,582	1
Prime Money Market	30,834,913	1
Total	<u>\$ 34,372,495</u>	

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer to an investment will not fulfill its obligations. The School District follows state statutes concerning allowable investments but has not adopted a formal investment policy.

State statutes authorize the School District to invest in the following:

- (1) Obligations of the United States and agencies thereof;
- (2) General obligations of the State of South Carolina or any of its political units;
- (3) Savings and loan association deposits to the extent insured by the Federal Deposit Insurance Corporation;
- (4) Certificates of deposit and repurchase agreements collateralized by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of certificates of deposit and repurchase agreements so secured, including interest; and
- (5) No-load open and closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company, savings and loan association, or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit.

In addition, South Carolina State statutes authorize the School District to invest in the South Carolina Local Government Investment Pool (SCLGIP). The SCLGIP is an investment trust fund, created by state legislation, in which public monies under the custody of any political subdivision in excess of current needs may be deposited. The SCLGIP is permitted to purchase obligations of the United States, its agencies and instrumentalities, and any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services. The SCLGIP is a 2a7-like pool, which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's rule 2a7 of the Investment Company Act of 1940.

As of June 30, 2010, the School District's investment in the repurchase agreement was collateralized by unrated securities with a market value of \$3,537,582.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the School District's investment in a single issuer. The School District places no limit on the amount that may be invested in any one issuer. All of the School District's investments are in the repurchase agreement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Additional disclosure regarding the School District's deposits and investments is located at Note I.D.1

B. Property Taxes

Property taxes for school operations are levied and collected by the County. The County appropriates an amount for general operations and to maintain the local level of effort as required by the State Department of Education. This appropriation is funded by and reported as ad valorem taxes and state revenues in lieu of taxes. Excess collections above the approved appropriation are retained by the county in escrow for subsequent periods.

The principal source of local revenue in the debt service fund is property taxes. Taxes on real estate and personal property, other than vehicles licensed by the South Carolina Department of Highways and Public Transportation, are billed in September on property owned on the preceding December 31. They are due by January 16 and become delinquent on March 17. Taxes on vehicles licensed by the South Carolina Department of Highways and Public Transportation are assessed on a cyclical basis and are due within thirty days of assessment.

The assessed value of real and other personal property, exclusive of vehicles (valued at \$20,297,711), is \$192,350,206. The general operations millage is 168.68 mills (\$16.868 per \$100 assessed valuation), and debt service fund millage is 25 mills (\$2.50 per \$100 assessed valuation).

The School District's bonded indebtedness is not to exceed eight percent (8%) of the assessed value of all taxable property within the School District, exclusive of debt outstanding on November 30, 1982, unless authorized by a majority vote of electors voting in a referendum authorized by law.

C. Receivables

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Projects	EIA	Debt Service	School Building Fund	Food Service Program
Receivables						
Property taxes	\$ 2,376,960	\$ -	\$ -	\$ 379,438	\$ -	\$ -
Sales taxes	-	-	-	1,228,761	-	-
Intergovernmental	241,084	7,132,687	55,178	-	311,152	393,431
Accounts	1,196	-	-	-	-	1,613
Gross receivables	2,619,240	7,132,687	55,178	1,608,199	311,152	395,044
Less allowance for uncollectible property tax	(993,695)	-	-	(111,530)	-	-
Net receivables	\$ 1,625,545	\$ 7,132,687	\$ 55,178	\$ 1,496,669	\$ 311,152	\$ 395,044

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets

Capital assets activity for the year ended June 30, 2010, was as follows:

	Balance 6/30/2009	Additions	Deletions	Transfers	Balance 6/30/2010
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 6,965,909	\$ -	\$ -	\$ -	\$ 6,965,909
Construction in progress	827,254	8,252,328	-	(220,520)	8,859,062
Total capital assets, not being depreciated	7,793,163	8,252,328	-	(220,520)	15,824,971
Capital assets, being depreciated					
Building and improvements	166,161,870	539,036	(570,162)	220,520	166,351,264
Land improvements	7,061,678	-	-	-	7,061,678
Equipment	11,718,851	430,497	-	-	12,149,348
Total capital assets, being depreciated	184,942,399	969,533	(570,162)	220,520	185,562,290
Totals at historical cost	192,735,562	9,221,861	(570,162)	-	201,387,261
Less accumulated depreciation for					
Building and improvements	(90,233,376)	(3,302,519)	450,659	-	(93,085,236)
Land improvements	(1,112,046)	(335,522)	-	-	(1,447,568)
Equipment	(6,078,241)	(701,554)	-	-	(6,779,795)
Total accumulated depreciation	(97,423,663)	(4,339,595)	450,659	-	(101,312,599)
Total capital assets, being depreciated, net	87,518,736	(3,370,062)	(119,503)	220,520	84,249,691
Governmental activities capital assets, net	\$ 95,311,899	\$ 4,882,266	\$ (119,503)	\$ -	\$ 100,074,662
	Balance 6/30/2009	Additions	Deletions	Transfers	Balance 6/30/2010
Business-type Activities					
Capital assets, not being depreciated					
Construction in progress	\$ 74,194	\$ -	\$ (74,194)	\$ -	\$ -
Capital assets, being depreciated					
Equipment	2,851,426	86,470	-	-	2,937,896
Less accumulated depreciation for					
Equipment	(1,599,510)	(198,426)	-	-	(1,797,936)
Business-type activities capital assets, net	\$ 1,326,110	\$ (111,956)	\$ (74,194)	\$ -	\$ 1,139,960

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

	Balance 6/30/2009	Additions	Deletions	Transfers	Balance 6/30/2010
Component Unit Activities					
Capital assets, being depreciated					
Building and improvements	\$ 556,695	\$ -	\$ -	\$ -	\$ 556,695
Equipment	73,915	-	-	-	73,915
Total capital assets being depreciated	<u>630,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>630,610</u>
Less accumulated depreciation for					
Building and improvements	(67,869)	(16,259)	-	-	(84,128)
Equipment	(53,000)	(14,419)	-	-	(67,419)
Total accumulated depreciation	<u>(120,869)</u>	<u>(30,678)</u>	<u>-</u>	<u>-</u>	<u>(151,547)</u>
Component unit activities capital assets, net	<u>\$ 509,741</u>	<u>\$ (30,678)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 479,063</u>

Depreciation expense was charged to functions of the School District as follows:

Governmental activities		Business-type activities	
Instruction	\$ 3,614,044	Food Service	\$ 198,426
Support Services	362,719	Total business -type activities	<u>\$ 198,426</u>
Unallocated	362,832		
Total governmental activities	<u>\$ 4,339,595</u>		
		Component unit activities	
		Support services	\$ 30,678
		Total component unit activities	<u>\$ 30,678</u>

E. Transfers from (to) Other Funds

Transfers from (to) other funds for the year ended June 30, 2010, consisted of the following:

	Transfers In	Transfers Out
General Fund	\$ 1,924,027	\$ 578,312
Special Projects Fund	-	957,993
Education Improvement Act Fund	983,604	1,756,111
School Building Fund	541,952	-
Total governmental funds	<u>3,449,583</u>	<u>3,292,416</u>
Food Service Fund	-	193,527
Total proprietary fund	<u>-</u>	<u>193,527</u>
Pupil Activities Fund	36,360	-
Total fiduciary funds	<u>36,360</u>	<u>-</u>
Total transfers	<u>\$ 3,485,943</u>	<u>\$ 3,485,943</u>

Transfers are used (1) to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them, and (2) to use unrestricted revenues collected in the general fund to finance various programs accounted for the other funds in accordance with budgetary authorizations.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Interfund Receivables & Payables

Interfund balances at June 30, 2010, consisted of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 10,356,830	\$ 6,153,377
Special Projects Fund	3,174,266	7,075,980
Education Improvement Act Fund	2,426,856	3,504
School Building Fund	540,395	3,258,406
Debt Service Fund	10,039	-
	<u>16,508,386</u>	<u>16,491,267</u>
Total governmental funds		
	<u>16,508,386</u>	<u>16,491,267</u>
Food Service Fund	-	17,119
	<u>-</u>	<u>17,119</u>
Total proprietary fund		
	<u>-</u>	<u>17,119</u>
Total transfers	<u>\$ 16,508,386</u>	<u>\$ 16,508,386</u>

Interfund balances largely result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

G. Deferred Revenues

Governmental funds report deferred revenue in the fund financial statement in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At June 30, 2010, the various components of deferred and unearned revenue reported in the governmental funds were as follows:

	<u>Fund Statement</u>	<u>Government-wide</u>
Deferred		
Property taxes receivable	\$ 1,258,891	\$ -
Unearned		
Grant revenue	<u>4,113,946</u>	<u>4,113,946</u>
	<u>\$ 5,372,837</u>	<u>\$ 4,113,946</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Bond Issue Costs

Bond issue costs shown on the Statement of Net Assets are being amortized over the life of the outstanding bonds. Changes in bond issue costs for the year ended June 30, 2010, are as follows:

	June 30, 2009	Increases	Decreases	June 30, 2010
Bond issue costs 2005 General Obligation Bonds	\$ 399,285	\$ -	\$ -	\$ 399,285
Less accumulated amortization 2005 General Obligation Bonds	(56,107)	-	(16,342)	(72,449)
Net bond issue costs	<u>\$ 343,178</u>	<u>\$ -</u>	<u>\$ (16,342)</u>	<u>\$ 326,836</u>

I. Long-Term Debt

Changes in Long-Term Liabilities

During the year ended June 30, 2010, the following changes took place in the long-term liabilities:

	Balance 6/30/2009	Additions	Reductions	Balance 6/30/2010	Due Within One Year
General obligation bonds	\$ 45,570,000	\$ 5,000,000	\$ 6,350,000	\$ 44,220,000	\$ 1,400,000
Plus deferred amount:					
For issuance premium	2,191,045	-	104,336	2,086,709	-
Total general obligation bonds	47,761,045	5,000,000	6,454,336	46,306,709	1,400,000
Installment notes payable	244,134	-	74,987	169,147	75,740
Capital leases payable	384,133	-	384,133	-	-
Total long-term debt	48,389,312	5,000,000	6,913,456	46,475,856	1,475,740
Compensated absences	951,302	416,842	367,996	1,000,148	441,820
Total long-term liabilities	<u>\$ 49,340,614</u>	<u>\$ 5,416,842</u>	<u>\$ 7,281,452</u>	<u>\$ 47,476,004</u>	<u>\$ 1,917,560</u>

Interest and other charges paid on long term debt for the year totaled \$2,158,687.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

General Obligation Bonds

The School District issues general obligation bonds to provide funds for the acquisition, construction, and major improvement of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 10 to 25 year serial bonds with principal maturing each year.

General obligation bonds payable at June 30, 2010, are comprised of the following individual issues:

	<u>Interest Rates</u>	<u>Balance</u>
2005 School Building Bonds	3.25-5.13%	\$ 42,820,000
2006 Advance Refunding Bonds (QZAB)	3.50%	1,400,000
		<u>\$ 44,220,000</u>

In November 2003, a \$48,000,000 bond referendum was passed. In this referendum, the following projects were approved: Construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; the construction of a new vocational (technical) education campus, construction of additional classrooms at two existing middle schools, and the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for Arts. During January 2005, the School District issued \$48,000,000 in general obligation bonds under the referendum, with an annual interest rate ranging from 3.25% to 5.13%. Debt outstanding at June 30, 2010, against the \$48,000,000 in general obligations bonds totaled \$44,220,000.

The annual requirements for debt service on General Obligation Bonds outstanding at June 30, 2010, are summarized as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 1,400,000	\$ 2,106,106	\$ 3,506,106
2012	1,450,000	2,036,106	3,486,106
2013	1,505,000	1,963,606	3,468,606
2014	1,560,000	1,888,356	3,448,356
2015	1,625,000	1,810,356	3,435,356
2016-20	9,200,000	7,732,090	16,932,090
2021-25	12,885,000	5,194,878	18,079,878
2026-30	<u>14,595,000</u>	<u>2,076,026</u>	<u>16,671,026</u>
Subtotal	44,220,000	24,807,524	69,027,524
Plus (less) deferred amounts:			
Bond premiums	<u>2,086,709</u>	<u>-</u>	<u>2,086,709</u>
Total	<u>\$ 46,306,709</u>	<u>\$ 24,807,524</u>	<u>\$ 71,114,233</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

Advance Refunding

During the 2006 fiscal year the District issued a Qualified Zone Academy Bond (QZAB) in the amount of \$1,400,000. Under the agreement, the District deposited \$700,000 in an escrow account and is required to pay an additional \$139,007 in annual payments of \$8,688 over sixteen years. Because the amount deposited did not completely satisfy the District's financial commitment to retire the bonds, the transaction does not qualify as an in-substance defeasance. Therefore, the debt of \$1,400,000 and an accumulated restricted asset of \$1,275,148 on deposit with the advance refunding agent are included in the government-wide statement of net assets. The balance on deposit has been invested in U.S. Treasury and Agency obligations and is not collateralized or insured against declines in value.

Installment Notes Payable

The District also has installment notes payable with other governmental entities to provide funds for improved energy efficiency. The original amount of notes issued in prior years was \$733,271 from the SC Energy Office. Because interest rates determined by a governmental agency are excluded by Accounting Principles Bulletin 21 from the imputed interest rules applicable to notes with stated rates below market, the face amounts of these notes has not been discounted.

The notes are secured by promissory notes as follows:

	<u>Interest Rates</u>	<u>Balance</u>
SC Energy Office	1.00%	\$ 112,614
SC Energy Office	1.00%	56,534
		<u>\$ 169,147</u>

The annual requirements for debt service for notes payable outstanding at June 30, 2010, which are paid out of the general fund, are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 75,740	\$ 1,345	\$ 77,085
2012	76,501	584	77,085
2013	16,906	11	16,917
Total	<u>\$ 169,147</u>	<u>\$ 1,940</u>	<u>\$ 171,087</u>

Capital Leases Payable

The School District has entered into lease agreements as lessee for financing energy retrofits and outdoor lighting as well as the acquisition of school activity buses. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. These leases were paid in full during fiscal year 2010 out of the general fund.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

Defeased Debt-Qualified Zone Academy Bonds

Qualified Zone Academy Bonds (QZAB) are issued pursuant to Section 1397E of the Internal Revenue Code of 1986. As such, tax credits will be issued to the lessor and the School District is not liable for interest payments. In November 2000, the School District issued a QZAB in the form of a lease-purchase agreement in the amount of \$938,882. Under the agreement, the School District deposited \$464,000 in an escrow account, which without additional contributions from the School District is guaranteed to be sufficient to satisfy the bond when it matures in November 2013. At June 30, 2010, the accreted value of the escrow account was \$939,568. As the arrangement qualifies as an in-substance defeasance, the debt and balance of the escrow account are not included on the government-wide statement of net assets.

J. Food Service

Federal Guidelines

The School District's Food Service Fund administers the lunch programs in accordance with the United States Department of Agriculture (USDA) guidelines. Revenues are provided from USDA reimbursements and cash collections. The meals served to pupils are classified as regular, reduced, or free lunches by the Food Service Program. The type of meal served determines the amount of reimbursement from the USDA. Reimbursements may be in the form of cash or commodities. The food service expenditures are inclusive of \$323,200 of commodities consumed during the year ended June 30, 2010.

Administrative Costs

The General Fund performs certain administrative functions and pays for certain costs of the Food Service Fund. The School District's accounting policies for food service operations reflect these expenditures in the General Fund.

III. OTHER INFORMATION

A. South Carolina Retirement System

Plan Description

The South Carolina Retirement System (SCRS) is a cost sharing multi-employer defined benefit pension plan administered by the Retirement Division of the State Budget and Control Board. The South Carolina Retirement System offers retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. A Comprehensive Annual Financial Report containing financial statement and required supplementary information for the South Carolina Retirement System is issued and publicly available by writing the South Carolina Retirement Systems, P.O. Box 11960, Columbia, SC 29211-1960.

Funding Policy

Plan members are required to contribute 6.50% of their annual covered salary, and the School District is required to contribute at an actuarially determined rate. The current rate is 9.24% of annual covered payroll.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

III. OTHER INFORMATION (CONTINUED)

A. South Carolina Retirement System (Continued)

In addition to the above rates, participating employers of the South Carolina Retirement System contribute .15% of payroll to provide a group life insurance benefit for their participants. State agencies and school districts participating in the South Carolina Retirement System contribute an additional 3.50% for retiree health insurance coverage.

The School District's contributions to SCRS for the years ended June 30, 2010, 2009, and 2008, were \$7,250,620, \$7,714,422 and \$7,193,621, respectively. All employer contributions are equal to the required contribution for each year.

Post-employment benefits for life insurance are actuarially funded by the South Carolina Retirement System.

B. Deferred Compensation Plan

The School District, through the South Carolina Deferred Compensation Commission, offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School District employees, permits them to defer a portion of their salary until future years.

Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, disability, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts are held in trust for the contributing employee and are not subject to the claims of the School District's general creditors. The plan is administered by the State of South Carolina.

C. Commitments and Contingent Liabilities

Litigation

Various claims and lawsuits are pending against the School District. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the School District's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the School District.

Grants

The School District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The amount of program expenditures which may be disallowed by the granting agencies cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

III. OTHER INFORMATION (CONTINUED)

C. Commitments and Contingent Liabilities (Continued)

Construction Commitments

The School District has entered into contracts for various construction projects. Outstanding obligations at June 30, 2010, are as follows:

<u>Project</u>	<u>Contract Amounts</u>	<u>Expended to Date</u>	<u>Remaining Commitment</u>
Administration/Warehouse Roof	\$ 1,074,360	\$ 658,617	\$ 415,743
Brockington Elementary Magnet	5,999,951	5,462,793	537,158
Drainage Rosenwald	90,250	1,366	88,884
Fire Suppressions System	422,921	138,609	284,312
Hartsville High School Gym	4,760,201	1,746,256	3,013,945
Lamar High Track	723,000	684,462	38,538
New Parking Lot BA Gary	86,135	10,172	75,963
New Parking Lot Cain	66,198	9,514	56,684
	<u>\$ 13,223,016</u>	<u>\$ 8,711,789</u>	<u>\$ 4,511,227</u>

D. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

During 2010, the School District was a participant in the South Carolina Insurance Reserve Fund (the Reserve Fund), a public entity risk pool operating as a common risk management and insurance program for local governments. The School District pays annual premiums to the Reserve Fund for certain general insurance coverage. The Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims. The vehicle insurance under the Reserve Fund is retrospectively rated based on the average number of vehicles covered for the participant during the year.

In addition, the School District insures the risk of job related injury or illness to its employees through participation in the South Carolina School Boards Insurance Trust, a public entity risk pool operating for the benefit of the School Districts. The School District pays an annual premium to the South Carolina School Boards Insurance Trust. Additional premium assessments may be required for workers' compensation claims based on the School District's claims experience.

For the above risk management programs, the School District has not significantly reduced insurance coverages from the previous year, and settled claims in excess of insurance coverage for the last three years were immaterial. For each of the public entity risk pools in which it participates, the School District has effectively transferred all risk with no liability for unfunded claims.

E. Budgetary information

Expenditures in excess of budgeted amounts at the legal level of control are disclosed in the Statements of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual for the General Fund and the Special Revenue Funds.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

III. OTHER INFORMATION (CONTINUED)

F. Pending GASB Statements

The GASB has issued the following statements:

Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for the District's year ending June 30, 2011.

The effect of implementation of this statement on the financial statements has not been determined.

G. Subsequent Events

Subsequent events have been evaluated through November 8, 2010, which is the date the financial statements were available to be issued. Subsequent to June 30, 2010, the School District Board of Education authorized issuance \$5,000,000 of general bonds for the purpose of funding property acquisition and funding of improvements. There were no other subsequent events requiring disclosure as of this date.

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION
AND ANALYSIS (UNAUDITED)**

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
GENERAL FUND
YEAR ENDED JUNE 30, 2010**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 30,288,550	\$ 30,290,075	\$ 29,596,625	\$ (693,450)
State	44,652,720	39,746,928	40,658,388	911,460
Total Revenue	74,941,270	70,037,003	70,255,013	218,010
EXPENDITURES				
Current				
Instruction	40,514,922	38,993,570	40,191,865	1,198,295
Support services	30,942,403	29,601,860	25,488,285	(4,113,575)
Community services	-	-	510	510
Intergovernmental	1,642,882	1,562,882	2,631,928	1,069,046
Debt Service				
Principal	437,092	437,092	459,120	22,028
Interest	5,513	5,513	12,900	7,387
Total Expenditures	73,542,812	70,600,917	68,784,608	(1,816,309)
Excess of Revenues Over (Under) Expenditures	1,398,458	(563,914)	1,470,405	2,034,319
OTHER FINANCING SOURCES (USES)				
Transfers in	1,161,701	1,787,130	1,924,027	136,897
Transfers out	(122,724)	(45,201)	(578,312)	(533,111)
Total Other Financing Sources	1,038,977	1,741,929	1,345,715	(396,214)
Net Change in Fund Balance	\$ 2,437,435	\$ 1,178,015	2,816,120	\$ 1,638,105
FUND BALANCE				
July 1, 2009			19,726,584	
June 30, 2010			\$ 22,542,704	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
REVENUES				
Local	\$ 1,882,639	\$ 1,860,885	\$ 1,860,885	\$ -
State	2,284,004	1,322,600	1,322,600	-
Federal	18,320,600	16,793,199	16,993,917	200,718
Total Revenue	22,487,243	19,976,684	20,177,402	200,718
EXPENDITURES				
Current				
Instruction	13,165,904	9,043,722	8,983,720	(60,002)
Support services	11,542,130	9,485,291	9,485,291	-
Intergovernmental	120,043	313,545	313,545	-
Total Expenditures	24,828,077	18,842,558	18,782,556	(60,002)
Excess of Revenues Over (Under)				
Expenditures	(2,340,834)	1,134,126	1,394,846	260,720
OTHER FINANCING SOURCES (USES)				
Transfers in	153	-	-	-
Transfers out	(542,219)	(897,993)	(957,993)	(60,000)
Total Other Financing Sources	(542,066)	(897,993)	(957,993)	(60,000)
Net Change in Fund Balance	\$ (2,882,900)	\$ 236,133	436,853	\$ 200,720
FUND BALANCE				
July 1, 2009			1,433,438	
June 30, 2010			<u>\$ 1,870,291</u>	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2010**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ -	\$ 350	\$ 350	\$ -
State	8,117,589	5,668,053	5,668,053	-
Total Revenue	8,117,589	5,668,403	5,668,403	-
EXPENDITURES				
Current				
Instruction	6,039,532	4,085,963	4,085,963	-
Support services	941,725	798,383	798,383	-
Intergovernmental	776	11,550	11,550	-
Total Expenditures	6,982,033	4,895,896	4,895,896	-
Excess of Revenues Over (Under) Expenditures	1,135,556	772,507	772,507	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	543,268	543,268	-
Transfers out	(1,376,378)	(1,315,775)	(1,315,775)	-
Total Other Financing Sources (Uses)	(1,376,378)	(772,507)	(772,507)	-
Net Change in Fund Balance	\$ (240,822)	\$ -	-	\$ -
FUND BALANCE				
July 1, 2009			-	
June 30, 2010			\$ -	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SCHOOL BUILDING FUND
YEAR ENDED JUNE 30, 2010

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 105,500	\$ 69,527	\$ 69,527	\$ -
Total Revenue	105,500	69,527	69,527	-
EXPENDITURES				
Current				
Support services	83,306	113,992	-	(113,992)
Debt service				
Interest	-	-	8,687	8,687
Capital outlay	8,516,998	9,116,556	9,221,861	105,305
Total Expenditures	8,600,304	9,230,548	9,230,548	-
EXCESS OF REVENUES OVER (UNDER)				
 EXPENDITURES	(8,494,804)	(9,161,021)	(9,161,021)	-
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	541,952	541,952	-
Proceeds from issuance of bond	5,000,000	5,000,000	5,000,000	-
Total Other Financing Sources	5,000,000	5,541,952	5,541,952	-
NET CHANGE IN FUND BALANCE	<u>\$ (3,494,804)</u>	<u>\$ (3,619,069)</u>	(3,619,069)	<u>\$ -</u>
FUND BALANCE				
July 1, 2009			5,739,221	
June 30, 2010			<u>\$ 2,120,152</u>	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2010**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 9,565,746	\$ 9,719,602	\$ 9,733,214	\$ 13,612
State	122,922	281,733	281,733	-
Total Revenue	9,688,668	10,001,335	10,014,947	13,612
EXPENDITURES				
Debt service				
Principal	6,350,000	6,350,000	6,350,000	-
Interest	2,300,000	2,194,806	2,194,806	-
Fees	1,200	1,240	1,240	-
Total Expenditures	8,651,200	8,546,046	8,546,046	-
NET CHANGE IN FUND BALANCE	<u>\$ 1,037,468</u>	<u>\$ 1,455,289</u>	1,468,901	<u>\$ 13,612</u>
FUND BALANCE				
July 1, 2009			11,814,244	
June 30, 2010			<u>\$ 13,283,145</u>	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
NOTES TO BUDGETARY COMPARISON SCHEDULES –
BUDGETED MAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010**

The budget is adopted on a basis consistent with generally accepted accounting principles. It is prepared by function and object as dictated by the State of South Carolina adopted Program Oriented Budgeting and Accounting System and for management control purposes. The School District's policies allow funds to be transferred between functions. However, the total budget cannot be increased beyond that level without approval of the Board in supplementary action. The legal level of control is at the fund level.

The following procedures are followed in establishing the budgetary data reflected in the schedule:

- (1) In the fall of the preceding year, the School District begins its budget process for the next succeeding fiscal year beginning on July 1.
- (2) The Superintendent then presents a proposed budget to the Board of Trustees, which reviews it in a series of workshops and makes any additions or deletions it deems necessary.
- (3) The proposed budget, inclusive of all funds anticipated to be available to fund the operations of the School District, is given two readings before the Board.
- (4) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

A budget is prepared for each governmental fund. The budget is prepared by function and object and includes current year estimates and requested appropriations for the next fiscal year. One budgetary amendment was made during the year for the governmental funds, adjusting revenues, expenditures, and other financing sources (uses) as follows:

	<u>General</u>	<u>Special Projects</u>	<u>EIA</u>	<u>Debt Service</u>	<u>School Building</u>
Revenues	\$ (4,904,267)	\$ (2,716,473)	\$ (2,449,186)	\$ 312,667	\$ (35,973)
Expenditures	(2,941,895)	(5,985,519)	(2,086,137)	(105,154)	630,244
Other financing sources	625,529	(153)	543,268	-	541,952
Other financing uses	(77,523)	355,774	60,603	-	-

Budget appropriations lapse at year-end.

OTHER SUPPLEMENTARY FINANCIAL INFORMATION

GENERAL FUND

To account for all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenues, and miscellaneous revenues are recorded in this fund except amounts which are specifically collected to service debt or which the School District collects for others in a fiduciary capacity. Operational expenditures for general education, support services, and other departments of the School District are paid through the General Fund.

The following Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for the General Fund has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the statement are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010**

Page 1 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
1000 Revenue from Local Sources				
1110 Ad Valorem Taxes - Including Delinquent (Independent)	\$ 23,769,653	\$ 23,769,653	\$ 26,100,334	\$ 2,330,681
1140 Penalties & Interest on Taxes (Independent)				
1280 Revenue in Lieu of Taxes (Independent and Dependent)	82,780	82,780	114,783	32,003
	1,747,842	1,747,842	2,401,240	653,398
1510 Interest on Investments	382,151	382,151	99,506	(282,645)
1910 Rentals	-	-	5,787	5,787
1920 Contributions & Donations Private Sectors	106,765	107,265	43,441	(63,824)
1930 Medicaid	-	-	21,607	21,607
1950 Refund of prior year	100,000	100,000	120,951	20,951
1968 Payments from Other Governmental Units	250,000	250,000	218,396	(31,604)
1990 Miscellaneous Local Revenue	946,845	942,702	65,436	(877,266)
1999 Revenue from Other Local Sources	2,902,514	2,907,682	405,144	(2,502,538)
Total Local Sources	30,288,550	30,290,075	29,596,625	(693,450)
3000 Revenue from State Sources				
3100 Restricted State Funding				
3113 12 Month AG Revenue	10,124	10,124	10,124	-
3130 Special Programs				
3131 Handicapped Transportation	-	-	12,743	12,743
3160 School Bus Driver's Salary	697,934	842,117	749,666	(92,451)
3162 Transportation Workers' Compensation	63,602	63,602	63,086	(516)
3180 Fringe Benefits Employer Contributions	8,505,775	8,523,439	8,523,439	-
3181 Retiree Insurance	1,255,583	1,255,583	1,236,778	(18,805)
3199 Other Restricted State Grants	-	-	81,120	81,120
3200 Unrestricted Grants				
3250 Medicaid Match Reimbursement	7,096	7,096	7,096	-
3300 Education Finance Act				
3310 Full-Time Programs				
3311 Kindergarten	1,440,333	1,209,172	1,209,172	-
3312 Primary	4,974,085	3,839,098	3,839,098	-
3313 Elementary	6,542,880	5,358,416	5,358,416	-
3314 High School	3,413,077	2,446,484	2,446,484	-
3315 Trainable Mentally Handicapped	165,440	155,560	155,560	-
3316 Speech Handicapped	1,573,621	1,206,805	1,206,805	-
3317 Homebound	181,636	98,247	98,247	-
3320 Part-Time Programs				
3321 Emotionally Handicapped	110,407	95,948	95,948	-
3322 Educable Mentally Handicapped	520,146	413,063	413,063	-
3323 Learning Disabilities	2,961,638	2,285,774	2,285,774	-
3324 Hearing Handicapped	209,184	142,935	142,935	-
3325 Visually Handicapped	63,851	46,942	46,942	-
3326 Orthopedically Handicapped	25,552	20,887	20,887	-
3327 Vocational	2,835,066	2,660,213	2,660,213	-
3330 Other EFA Programs				
3331 Autism	233,772	203,504	203,504	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010**

Page 2 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES (CONTINUED)				
3000 Revenue from State Sources (Continued)				
3800 State Revenue in Lieu of Taxes				
3810 Reimbursement for Local Residential Property Tax Relief	\$ 3,748,257	\$ 3,748,257	\$ 3,748,257	\$ -
3820 Homestead Exemption	1,430,005	1,430,005	1,492,159	62,154
3825 Reimbursement for Property Tax Relief	3,237,137	3,237,137	4,054,876	817,739
3830 Merchant's Inventory Tax	288,419	288,420	288,420	-
3890 Other State Property Tax Revenues	152,000	152,000	197,236	45,236
3900 Other State Sources				
3992 State Forest Commission Revenue	6,100	6,100	10,340	4,240
Total State Sources	44,652,720	39,746,928	40,658,388	911,460
TOTAL REVENUES	74,941,270	70,037,003	70,255,013	218,010
EXPENDITURES				
100 Instruction				
110 General Instruction				
111 Kindergarten Programs				
100 Salaries	1,495,825	1,495,825	1,601,953	106,128
200 Employee Benefits	575,513	575,513	612,853	37,340
400 Supplies and Materials	31,612	16,612	15,858	(754)
112 Primary Programs				
100 Salaries	4,251,989	4,255,828	4,776,464	520,636
200 Employee Benefits	1,332,007	1,331,951	1,525,973	194,022
400 Supplies and Materials	137,213	123,653	106,582	(17,071)
500 Capital outlay	1,600	1,600	1,082	(518)
113 Elementary Programs				
100 Salaries	8,291,970	8,291,970	8,423,056	131,086
200 Employee Benefits	2,684,712	2,684,712	2,747,047	62,335
300 Purchased Services	56,700	56,700	15,462	(41,238)
400 Supplies and Materials	965,144	603,174	279,579	(323,595)
114 High School Programs				
100 Salaries	6,842,551	6,842,851	6,961,578	118,727
200 Employee Benefits	2,105,204	2,105,269	2,208,095	102,826
300 Purchased Services	103,298	121,298	103,635	(17,663)
400 Supplies and Materials	1,314,083	458,328	218,843	(239,485)
115 Career & Technology Education Program				
100 Salaries	1,591,992	1,591,992	1,541,441	(50,551)
200 Employee Benefits	493,263	493,263	478,438	(14,825)
300 Purchased Services-Other than Tuition	13,900	13,900	8,503	(5,397)
400 Supplies and Materials	50,360	48,860	40,820	(8,040)
120 Exceptional Programs				
121 Educable Mentally Handicapped				
100 Salaries	1,157,067	1,157,067	1,220,110	63,043
200 Employee Benefits	419,757	182,095	539,683	357,588
400 Supplies and Materials	5,472	5,050	4,863	(187)
122 Trainable Mentally Handicapped				
100 Salaries	522,328	522,328	551,334	29,006
200 Employee Benefits	195,195	195,195	205,766	10,571
400 Supplies and Materials	5,740	5,740	5,494	(246)
125 Hearing Handicapped				
100 Salaries	604,740	604,784	596,144	(8,640)
200 Employee Benefits	216,910	216,919	212,189	(4,730)
300 Purchased Services	4,232	3,175	2,809	(366)
400 Supplies and Materials	7,720	14,490	3,000	(11,490)
500 Capital outlay	3,200	3,200	-	(3,200)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010**

Page 3 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
126 Speech Handicapped				
100 Salaries	\$ 487,952	\$ 487,952	\$ 541,774	\$ 53,822
200 Employee Benefits	156,648	156,648	172,819	16,171
300 Purchased Services	40,400	40,400	400	(40,000)
400 Supplies and Materials	1,768	1,691	1,535	(156)
127 Learning Disabilities				
100 Salaries	2,298,205	2,236,205	2,172,165	(64,040)
200 Employee Benefits	711,885	711,885	696,485	(15,400)
400 Supplies and Materials	5,816	5,696	5,370	(326)
128 Emotionally Handicapped				
100 Salaries	153,048	153,048	136,427	(16,621)
200 Employee Benefits	50,149	50,149	49,427	(722)
400 Supplies and Materials	2,000	2,000	1,800	(200)
130 Preschool Programs				
131 Pre-school Handicapped-Speech (5 yr. olds)				
100 Salaries	46,943	46,943	46,943	-
200 Employee Benefits	13,672	13,672	13,556	(116)
133 Pre-school Handicapped-Self-contained (5 yr. olds)				
100 Salaries	17,202	17,202	17,589	387
200 Employee Benefits	7,370	7,370	12,520	5,150
137 Preschool Handicapped - Self- Contained (3 & 4 yr. olds)				
100 Salaries	135,471	135,471	181,342	45,871
200 Employee Benefits	48,259	48,259	60,356	12,097
139 Early Childhood Programs				
100 Salaries	227,690	227,690	338,352	110,662
200 Employee Benefits	84,526	84,526	121,853	37,327
140 Special Programs				
141 Gifted and Talented - Academic				
100 Salaries	1	1	-	(1)
145 Homebound				
100 Salaries	100,000	100,000	181,265	81,265
200 Employee Benefits	21,500	21,500	38,535	17,035
300 Purchased Services	2,800	2,800	45,642	42,842
149 Other Special Programs				
100 Salaries	64,578	64,578	64,578	-
200 Employee Benefits	19,757	19,757	18,375	(1,382)
300 Purchased Services	7,800	7,600	5,971	(1,629)
400 Supplies and Materials	2,988	2,988	2,592	(396)
160 Other Exceptional Programs				
161 Autism				
100 Salaries	21,712	21,712	21,712	-
200 Employee Benefits	9,107	9,107	8,630	(477)
400 Supplies and Materials	1,000	-	-	-
170 Summer School Program				
172 Elementary Summer School				
400 Supplies and Materials	12,227	12,227	3,387	(8,840)
173 High School Summer School				
200 Employee Benefits	11	11	-	(11)
175 Instructional Programs Beyond Regular School Day				
400 Supplies and Materials	-	-	19	19

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
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YEAR ENDED JUNE 30, 2010**

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	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
180 Adult/Continuing Educational Programs				
181 Adult Basic Education Programs				
100 Salaries	\$ 86,693	\$ 86,693	\$ 86,693	\$ -
200 Employee Benefits	28,037	28,037	31,708	3,671
300 Purchased Services	5,826	5,826	2,277	(3,549)
400 Supplies and Materials	29,780	29,780	1,176	(28,604)
190 Instructional Pupil Activity				
100 Salaries	105,085	105,085	82,561	(22,524)
200 Employee Benefits	25,719	25,719	17,377	(8,342)
Total Instruction	40,514,922	38,993,570	40,191,865	1,198,295
200 Support Services				
210 Pupil Services				
211 Attendance and Social Work Services				
100 Salaries	257,363	257,363	257,363	-
200 Employee Benefits	74,958	74,958	73,959	(999)
300 Purchased Services	5,148	5,148	3,031	(2,117)
400 Supplies and Materials	2,554	2,574	1,801	(773)
212 Guidance Services				
100 Salaries	1,455,491	1,455,491	1,487,214	31,723
200 Employee Benefits	443,449	443,449	448,098	4,649
300 Purchased Services	1,683	1,434	649	(785)
400 Supplies and Materials	10,876	11,077	10,892	(185)
213 Health Services				
100 Salaries	30,432	30,432	20,822	(9,610)
200 Employee Benefits	14,429	14,429	7,609	(6,820)
300 Purchased Services	55,874	55,574	92,404	36,830
400 Supplies and Materials	28,561	15,151	7,300	(7,851)
214 Psychological Services				
100 Salaries	172,352	172,352	170,856	(1,496)
200 Employee Benefits	56,140	56,140	52,583	(3,557)
400 Supplies and Materials	2,800	2,800	2,800	-
215 Exceptional Program Services				
300 Purchased Services	5,550	-	-	-
220 Instructional Staff Services				
221 Improvement of Instruction - Curriculum Development				
100 Salaries	241,983	241,983	204,884	(37,099)
200 Employee Benefits	81,256	81,256	70,277	(10,979)
300 Purchased Services	479,300	479,004	514,875	35,871
400 Supplies and Materials	126,309	128,893	82,857	(46,036)
222 Library and Media Services				
100 Salaries	971,876	971,876	1,056,000	84,124
200 Employee Benefits	313,313	313,313	343,069	29,756
300 Purchased Services	12,409	12,409	12,409	-
400 Supplies and Materials	50,409	50,805	47,370	(3,435)
223 Supervision of Special Programs				
100 Salaries	143,663	143,663	143,663	-
200 Employee Benefits	40,064	40,064	39,480	(584)
300 Purchased Services	2,599	2,599	1,750	(849)
400 Supplies and Materials	8,511	8,469	6,062	(2,407)
224 Improvement of Instruction - Inservice and Staff Training				
300 Purchased Services	146,917	65,060	33,911	(31,149)
400 Supplies and Materials	2,012	2,012	2,999	987

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
200 Support Services (Continued)				
230 General Administration Services				
231 Board of Education				
100 Salaries	\$ 62,700	\$ 62,700	\$ 58,665	\$ (4,035)
200 Employee Benefits	68,198	68,198	106,592	38,394
300 Purchased Services	54,696	54,696	43,569	(11,127)
318 Audit Services	31,500	31,500	29,875	(1,625)
400 Supplies and Materials	5,180	5,180	2,279	(2,901)
600 Other Objects	369,174	212,018	24,128	(187,890)
232 Office of the Superintendent				
100 Salaries	252,328	252,328	251,236	(1,092)
200 Employee Benefits	75,584	75,584	66,500	(9,084)
300 Purchased Services	47,402	47,402	20,908	(26,494)
400 Supplies and Materials	213,180	213,180	17,005	(196,175)
600 Other Objects	1,710	1,710	1,807	97
233 School Administration				
100 Salaries	4,428,243	4,428,243	4,400,558	(27,685)
200 Employee Benefits	1,430,844	1,430,844	1,415,758	(15,086)
300 Purchased Services	98,101	94,446	75,313	(19,133)
400 Supplies and Materials	22,229	23,907	21,563	(2,344)
600 Other Objects	12,678	13,152	13,409	257
250 Finance and Operations Services				
252 Fiscal Services				
100 Salaries	440,247	440,247	439,505	(742)
200 Employee Benefits	131,501	131,501	129,251	(2,250)
300 Purchased Services	30,650	30,950	23,065	(7,885)
400 Supplies and Materials	490,388	32,000	40,709	8,709
600 Other Objects	500	500	210	(290)
253 Facilities Acquisitions and Construction				
300 Purchased Services	986,610	1,144,710	782,775	(361,935)
500 Capital Outlay	125,000	-	-	-
254 Operation and Maintenance of Plant				
100 Salaries	2,338,001	2,338,001	2,436,016	98,015
200 Employee Benefits	949,839	949,839	1,000,741	50,902
300 Purchased Services	1,171,611	2,673,011	1,115,280	(1,557,731)
400 Supplies and Materials	384,552	386,546	327,312	(59,234)
470 Energy	2,492,525	(84,661)	241,509	326,170
500 Capital Outlay	365,633	365,633	394,934	29,301
600 Other Objects	870,769	870,769	126,798	(743,971)
255 Student Transportation				
100 Salaries	2,635,764	2,635,764	1,817,169	(818,595)
200 Employee Benefits	1,195,775	1,195,775	995,602	(200,173)
300 Purchased Services	61,000	61,000	73,686	12,686
400 Supplies and Materials	7,000	7,000	7,288	288
256 Food Service				
100 Salaries	9,500	9,500	13,216	3,716
200 Employee Benefits	601,849	601,849	1,089,739	487,890
400 Supplies and Materials	41,000	41,000	26,594	(14,406)
257 Internal Services				
100 Salaries	72,819	72,819	55,343	(17,476)
200 Employee Benefits	19,149	19,149	18,929	(220)
300 Purchased Services	9,344	2,730	4,510	1,780
400 Supplies and Materials	7,850	7,140	1,964	(5,176)
258 Security				
100 Salaries	100,388	100,388	100,388	-
200 Employee Benefits	36,268	36,268	36,213	(55)
300 Purchased Services	405,005	405,005	392,967	(12,038)
260 Central Support Services				
262 Planning, Research, Development and Evaluation				
300 Purchased Services	5,100	5,100	2,901	(2,199)
400 Supplies and Materials	19,500	19,500	15,335	(4,165)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
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YEAR ENDED JUNE 30, 2010**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
200 Support Services (Continued)				
260 Central Support Services				
263 Information Services				
100 Salaries	\$ 105,207	\$ 105,207	\$ 105,207	\$ -
200 Employee Benefits	37,149	37,149	36,249	(900)
300 Purchased Services	50,959	51,034	13,294	(37,740)
400 Supplies and Materials	15,870	15,870	12,015	(3,855)
600 Other Objects	4,170	4,670	4,418	(252)
264 Staff Services				
100 Salaries	317,937	317,937	294,954	(22,983)
200 Employee Benefits	97,748	97,748	91,089	(6,659)
300 Purchased Services	28,723	24,723	18,936	(5,787)
400 Supplies and Materials	10,465	10,465	9,425	(1,040)
600 Other Objects	15,200	15,200	3,743	(11,457)
266 Technology and Data Processing Services				
100 Salaries	581,876	581,876	574,924	(6,952)
200 Employee Benefits	182,376	182,376	189,484	7,108
300 Purchased Services	638,947	649,747	419,984	(229,763)
400 Supplies and Materials	218,090	218,390	218,728	338
500 Capital Outlay	106,965	522,209	1,288	(520,921)
270 Support Services Pupil Activity				
271 Pupil Services Activities				
100 Salaries	408,812	408,812	379,071	(29,741)
200 Employee Benefits	87,949	87,949	74,087	(13,862)
300 Purchased Services	21,000	21,000	21,000	-
400 Supplies and Materials	38,400	38,204	36,308	(1,896)
Total Support Services	31,385,008	30,044,465	25,960,305	(4,084,160)
300 Community Services				
390 Other Community Services	-	-	510	510
300 Purchased Services	-	-	-	-
Total Community Services	-	-	510	510
400 Other Charges				
410 Intergovernmental Expenditures				
411 Payments to the State Department of Education				
720 Transits	1,500	1,500	1,248	(252)
412 Payments to Other Governmental Units				
720 Transits	1,460,750	1,460,750	2,613,367	1,152,617
416 Payments to Public Charter Schools				
720 Transits	180,632	100,632	17,313	(83,319)
Total Intergovernmental Expenditures	1,642,882	1,562,882	2,631,928	1,069,046
TOTAL EXPENDITURES	73,542,812	70,600,917	68,784,608	(1,816,309)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,398,458	(563,914)	1,470,405	2,034,319

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010**

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	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance - Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
OTHER FINANCING SOURCES (USES)				
Transfers from (to) Other Funds				
5230 Transfer from Special Revenue EIA Fund	\$ 896,738	\$ 1,375,775	\$ 1,375,775	\$ -
5280 Transfer from Other Funds Indirect Costs	264,963	411,355	548,252	136,897
421-710 Transfer to Special Revenue Fund	(68,586)	(153)	-	153
422-710 Transfer to Special Revenue Fund EIA Fund	-	-	-	-
423-710 Transfer to Debt Service Fund				
424-710 Transfer to School Building Fund	(8,688)	(8,688)	(541,952)	(533,264)
426-710 Transfer to Pupil Activity Fund	(45,450)	(36,360)	(36,360)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,038,977</u>	<u>1,741,929</u>	<u>1,345,715</u>	<u>(396,214)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 2,437,435</u>	<u>\$ 1,178,015</u>	2,816,120	<u>\$ 1,638,105</u>
FUND BALANCE				
July 1, 2009			<u>19,726,584</u>	
June 30, 2010			<u>\$ 22,542,704</u>	

SPECIAL REVENUE FUNDS

To account for the operations of federal and state projects, which are required to be accounted for in separate funds.

Special Projects Fund - This fund is used to account for all federal and state projects except for those subject to Education Improvement Act requirements. The South Carolina State Department of Education requires that the Special Revenue Fund include the Food Service Program if designated as special revenue type.

Education Improvement Act Fund - This fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.

The following combining and individual fund statements and schedules have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various statements are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES			
1000 Revenues from Local Sources			
1500 Earnings from Investments			
1510 Interest on Investments	\$ -	\$ -	\$ -
1900 Other Revenue From Local Sources			
1900 Revenue from Other Local Sources	-	-	-
1920 Contributions and Donations from Private Sources	-	-	-
1950 Refund of Prior Year Expenditures	-	-	-
1990 Miscellaneous Local Revenue	-	-	-
1999 Revenue from Other Local Sources	-	-	-
	-----	-----	-----
Total Local Sources	-	-	-
	-----	-----	-----
3000 Revenues from State Sources			
3100 Restricted State Funding			
3110 Occupational Education			
3118 EEDA Career Specialists	-	-	-
3120 General Education			
3125 Career and Technology Education Equipment	-	-	-
3126 Refurbishment of K-8 Science Kits (No Carryover	-	-	-
3127 Student Health and Fitness	-	-	-
3130 Special Programs			
3136 Student Health and Fitness Nurse	-	-	-
3150 Adult Education			
3151 Basic	-	-	-
3190 Miscellaneous Restricted State Grants			
3193 Education License Plates	-	-	-
3199 Other Restricted State Grants	-	-	-
3300 Education Finance Act			
3313 Elementary	-	-	-
3314 High School	-	-	-
3600 Education Lottery Act Revenue			
3610 K-5 Enhancement	-	-	-
3900 Other State Revenue			
3991 ADEPT	-	-	-
	-----	-----	-----
Total State Sources	-	-	-
	-----	-----	-----

<u>CATA (VA Projects) (207/208)</u>	<u>Drug Free (FP/FQ Projects) (209/210)</u>	<u>Adult Education (EA Projects)</u>	<u>Other Designated Restricted State Grants (900's)</u>	<u>Other Special Revenue Programs (200's/800's)</u>	<u>Total</u>	<u>CHOICES Charter School</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59
-	-	-	-	-	-	53
-	-	-	-	431,449	431,449	51,594
-	-	-	-	754,030	754,030	-
-	-	-	-	505,752	505,752	-
-	-	-	-	169,654	169,654	5,840
-	-	-	-	1,860,885	1,860,885	57,546
-	-	-	718,270	-	718,270	-
-	-	-	47,241	-	47,241	-
-	-	-	39,234	-	39,234	-
-	-	-	3,647	-	3,647	-
-	-	-	400,603	-	400,603	-
-	-	-	10,219	-	10,219	-
-	-	-	291	-	291	-
-	-	-	-	18,835	18,835	-
-	-	-	-	-	-	102,863
-	-	-	-	-	-	83,045
-	-	-	77,783	-	77,783	-
-	-	-	6,477	-	6,477	-
-	-	-	1,303,765	18,835	1,322,600	185,908

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES (CONTINUED)			
4000 Revenue from Federal Sources			
4200 Occupational Education			
4210 Perkins, Title I	\$ -	\$ -	\$ -
4300 Elementary and Secondary Education			
Act of 1965			
4310 Title I Basic State Grant Provisions	4,748,380	-	-
4314 School Improvement Grant (ARRA)	-	-	-
4315 Title I Stimulus	860,022	-	-
4318 SC Reading First - Local Reading Improvement	-	-	-
4331 Enhancing Education Through Technology, Title II	-	-	-
4333 Enhancing Education Through Technology (E2T2), T	-	-	-
4340 Innovative Education Program Strategies, Title V	-	-	-
4342 Teacher Incentive	-	-	-
4344 McKinney-Vento Homeless Educational Assistance	-	-	-
4346 Teacher Incentive Grant (ARRA)	-	-	-
4350 State Fiscal Stabilization Fund (ARRA)	-	-	-
4351 Improving Teacher Quality	-	-	-
4360 Even Start - Family Literacy	-	-	-
4400 Adult Education			
4410 Basic	-	-	-
4500 Programs for Children with Disabilities	-		
4510 Individuals with Disabilities Education Act	-	2,788,714	-
4520 Pre-school Grants	-	-	129,832
4540 Individuals with Disabilities Education Act - Stimulus	-	1,295,680	-
4550 IDEA Preschool (ARRA)	-	26,540	-
4800 USDA Reimbursements			
4810 School Lunch and After School Snacks Program	-	-	-
4830 School Breakfast Program	-	-	-
4900 Other Federal Sources			
4920 Drug and Violence Prevention, Title IV	-	-	-
4930 WIA Revenue	-	-	-
4999 Revenue from Other Federal Sources	-	-	-
Total Federal Sources	<u>5,608,402</u>	<u>4,110,934</u>	<u>129,832</u>
TOTAL REVENUES	<u>5,608,402</u>	<u>4,110,934</u>	<u>129,832</u>
EXPENDITURES			
100 Instruction			
110 General Instruction			
111 Kindergarten Programs			
100 Salaries	158,235	-	-
200 Employee Benefits	37,435	-	-
300 Purchased Services	9,513	-	-
400 Supplies and Materials	79,565	-	-
112 Primary Programs			
100 Salaries	379,264	311,519	-
200 Employee Benefits	122,172	41,198	-
300 Purchased Services	18,961	-	-
400 Supplies and Materials	269,381	-	-
500 Capital Outlay	20,878	-	-
113 Elementary Programs			
100 Salaries	325,522	-	-
200 Employee Benefits	105,934	-	-
300 Purchased Services	13,119	-	-
400 Supplies and Materials	500,107	-	-
500 Capital Outlay	104,215	-	-
600 Other Objects	-	-	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ 254,306	\$ -	\$ -	\$ -	\$ -	\$ 254,306	\$ -
-	-	-	-	-	4,748,380	-
-	-	-	-	78,240	78,240	-
-	-	-	-	-	860,022	-
-	-	-	-	530,093	530,093	-
-	-	-	-	39,179	39,179	-
-	-	-	-	55,000	55,000	-
-	-	-	-	320	320	-
-	-	-	-	94,431	94,431	-
-	-	-	-	2,377	2,377	-
-	-	-	-	122,480	122,480	-
-	-	-	-	3,321,186	3,321,186	-
-	-	-	-	1,071,450	1,071,450	-
-	-	-	-	131,011	131,011	-
-	-	142,114	-	-	142,114	-
-	-	-	-	-	2,788,714	-
-	-	-	-	-	129,832	-
-	-	-	-	-	1,295,680	-
-	-	-	-	-	26,540	-
-	-	-	-	-	-	13,232
-	-	-	-	-	-	2,580
-	52,682	-	-	-	52,682	-
-	-	-	-	618,369	618,369	-
-	-	-	-	631,511	631,511	-
254,306	52,682	142,114	-	6,695,647	16,993,917	15,812
254,306	52,682	142,114	1,303,765	8,575,367	20,177,402	259,266
-	-	-	-	65,352	223,587	-
-	-	-	-	24,266	61,701	-
-	-	-	-	-	9,513	-
-	-	-	175	-	79,740	-
-	-	-	2,400	575,073	1,268,256	-
-	-	-	508	178,060	341,938	-
-	-	-	-	-	18,961	-
-	-	-	18,595	-	287,976	-
-	-	-	-	15,524	36,402	-
-	-	-	1,431	750,200	1,077,153	96,042
-	-	-	2,216	208,894	317,044	6,436
-	-	-	-	40,125	53,244	10,084
-	-	-	20,756	360,605	881,468	8,764
-	-	-	-	26,232	130,447	-
-	-	-	-	-	-	219

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
110 General Instruction (Continued)			
114 High School Programs			
100 Salaries	\$ -	\$ -	\$ -
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	51,388	-	-
600 Other Objects	-	-	-
115 Career and Technology Education			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
120 Exceptional Programs			
121 Educable Mentally Handicapped			
100 Salaries	-	113,118	-
200 Employee Benefits	-	27,979	-
300 Purchased Services	24,950	-	-
122 Trainable Mentally Handicapped			
100 Salaries	-	322,356	-
200 Employee Benefits	-	134,175	-
300 Purchased Services	-	13,419	-
400 Supplies and Materials	-	2,576	-
126 Speech Handicapped			
100 Salaries	-	91,181	-
200 Employee Benefits	-	34,592	-
127 Learning Disabilities			
100 Salaries	-	219,703	-
200 Employee Benefits	-	68,129	-
500 Capital Outlay	-	300,108	-
129 Coordinated Early Intervening Services (CEIS)			
100 Salaries	-	162,444	-
200 Employee Benefits	-	9,972	-
130 Pre-School Programs			
131 Pre School Handicapped Speech (5 yr. olds)			
100 Salaries	-	49,889	16,801
200 Employee Benefits	-	20,994	5,150
132 Preschool Handicapped Itinerant (5 yr. olds)			
100 Salaries	-	-	51,716
200 Employee Benefits	-	-	14,076
137 Preschool Handicapped Self Contained (3&4 yr. olds)			
100 Salaries	-	43,022	-
200 Employee Benefits	-	17,663	-
139 Early Childhood Program			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
140 Special Programs			
142 Disadvantaged			
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
145 Homebound			
300 Purchased Services	-	2,544	-
400 Supplies and Materials	-	-	-
149 Other Special Programs			
100 Salaries	-	52,449	-
200 Employee Benefits	-	12,943	-
400 Supplies and Materials	-	154	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ 477,061	\$ 477,061	\$ 78,580
-	-	-	-	70,265	70,265	263
-	-	-	-	19,309	19,309	8,250
-	-	-	-	65,832	117,220	7,170
-	-	-	-	-	-	179
-	-	-	-	225,465	225,465	-
-	-	-	-	18,915	18,915	-
45,753	-	-	-	697	46,450	-
90,269	-	-	47,241	643	138,153	-
-	-	-	-	-	113,118	-
-	-	-	-	-	27,979	-
-	-	-	-	-	24,950	-
-	-	-	-	-	322,356	-
-	-	-	-	-	134,175	-
-	-	-	-	-	13,419	-
-	-	-	-	-	2,576	-
-	-	-	-	27,200	118,381	-
-	-	-	-	5,764	40,356	-
-	-	-	-	-	219,703	-
-	-	-	-	-	68,129	-
-	-	-	-	-	300,108	-
-	-	-	-	-	162,444	-
-	-	-	-	-	9,972	-
-	-	-	-	-	66,690	-
-	-	-	-	-	26,144	-
-	-	-	-	-	51,716	-
-	-	-	-	-	14,076	-
-	-	-	-	-	43,022	-
-	-	-	-	-	17,663	-
-	-	-	-	82,154	82,154	-
-	-	-	-	23,866	23,866	-
-	-	-	-	15,281	15,281	-
-	-	-	-	6,710	6,710	-
-	-	-	-	660	660	-
-	-	-	-	1,072	1,072	-
-	-	-	-	-	2,544	-
-	-	-	-	334	334	-
-	-	-	-	401	52,850	-
-	-	-	-	86	13,029	-
-	-	-	-	-	154	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
160 Other Exceptional Programs			
161 Autism			
100 Salaries	\$ -	\$ 262,651	\$ -
200 Employee Benefits	-	92,188	-
300 Purchased Services	-	5,435	-
170 Summer School Programs			
172 Elementary Summer School			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
170 Summer School Programs (Continued)			
173 High School Summer School			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
175 Instructional Programs Beyond Regular School Day			
100 Salaries	7,487	-	-
200 Employee Benefits	1,616	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	6,205	-	-
180 Adult/Continuing Educational Programs			
181 Adult Basic Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
182 Adult Secondary Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
400 Supplies and Materials	-	-	-
188 Parenting/Family Literacy			
100 Salaries	186,703	-	-
200 Employee Benefits	71,441	-	-
300 Purchased Services	2,871	-	-
400 Supplies and Materials	69,011	-	-
190 Instruction Pupil Activity			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
Total Instruction	<u>2,565,973</u>	<u>2,412,401</u>	<u>87,743</u>

<u>CATA (VA Projects) (207/208)</u>	<u>Drug Free (FP/FQ Projects) (209/210)</u>	<u>Adult Education (EA Projects)</u>	<u>Other Designated Restricted State Grants (900's)</u>	<u>Other Special Revenue Programs (200's/800's)</u>	<u>Total</u>	<u>CHOICES Charter School</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,651	\$ -
-	-	-	-	-	92,188	-
-	-	-	-	-	5,435	-
-	-	-	-	4,860	4,860	-
-	-	-	-	1,741	1,741	-
-	-	-	-	4,466	4,466	-
-	-	-	-	7,192	7,192	-
-	-	-	-	12,265	12,265	-
-	-	-	-	2,713	2,713	-
-	-	-	-	107,937	115,424	-
-	-	-	-	17,973	19,589	-
-	-	-	-	20,054	20,054	-
-	-	-	-	11,128	17,333	-
-	-	40,000	8,410	19,630	68,040	-
-	-	8,524	1,808	4,180	14,512	-
-	-	15,475	-	9,618	25,093	-
-	-	13,815	-	7,850	21,665	-
-	-	39,932	-	-	39,932	-
-	-	8,259	-	-	8,259	-
-	-	11,809	-	-	11,809	-
-	-	-	-	-	186,703	-
-	-	-	-	-	71,441	-
-	-	-	-	-	2,871	-
-	-	-	-	4,047	73,058	-
-	-	-	-	10,284	10,284	-
-	-	-	-	2,170	2,170	-
-	-	-	-	1,495	1,495	-
-	-	-	-	4,578	4,578	-
<u>136,022</u>	<u>-</u>	<u>137,814</u>	<u>103,540</u>	<u>3,540,227</u>	<u>8,983,720</u>	<u>215,987</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services			
210 Pupil Services			
211 Attendance and Social Work Services			
100 Salaries	\$ -	\$ 18,192	\$ -
200 Employee Benefits	-	4,847	-
212 Guidance			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
213 Health			
100 Salaries	-	42,400	-
200 Employee Benefits	-	13,218	-
300 Purchased Services	-	10,950	-
214 Psychological Services			
100 Salaries	-	553,929	-
200 Employee Benefits	-	175,374	-
300 Purchased Services	-	189,916	-
400 Supplies and Materials	-	108	-
215 Exceptional Program Services			
100 Salaries	-	48,215	-
200 Employee Benefits	-	15,086	-
300 Purchased Services	-	72,000	-
217 Career Specialist Services			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
220 Instructional Staff Services			
221 Improvement of Instruction - Curriculum Development			
100 Salaries	1,370,368	-	-
200 Employee Benefits	388,838	-	-
300 Purchased Services	228,864	9,484	-
400 Supplies and Materials	82,730	-	-
222 Library and Media			
400 Supplies and Materials	-	-	-
223 Supervision of Special Programs			
100 Salaries	156,735	221,327	27,481
200 Employee Benefits	47,770	65,204	7,578
300 Purchased Services	5,056	52,001	-
400 Supplies and Materials	23,881	11,821	3,102
500 Capital Outlay	6,397	-	-
224 Improvement of Instruction - Inservice and Staff Training			
100 Salaries	1,280	-	-
200 Employee Benefits	269	1,396	-
300 Purchased Services	486,206	5,028	-
400 Supplies and Materials	17,584	-	-
230 General Administration Services			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
250 Finance and Operations Services			
251 Student Transportation	-	3,755	-
300 Purchased Services	-	-	-
253 Facilities Acquisition and Construction			
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
500 Capital Outlay	-	-	-
254 Operation and Maintenance of Plant			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	445	-	-
400 Supplies and Materials	-	-	-
470 Energy	-	-	-
500 Capital Outlay	-	-	-
600 Other Objects	-	-	-

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,192	\$ -
-	-	-	-	-	4,847	-
35,718	18,310	-	-	-	54,028	-
14,327	5,263	-	-	-	19,590	-
2,000	27,900	-	-	-	29,900	-
2,200	-	-	-	646	2,846	-
-	-	-	304,648	42,400	389,448	-
-	-	-	95,955	13,142	122,315	-
-	-	-	-	-	10,950	-
-	-	-	-	21,541	575,470	-
-	-	-	-	4,546	179,920	-
-	-	-	-	3,000	192,916	-
-	-	-	-	-	108	-
-	-	-	-	-	48,215	-
-	-	-	-	-	15,086	-
-	-	-	-	-	72,000	-
-	-	-	163,076	-	163,076	-
-	-	-	70,485	-	70,485	-
-	-	-	-	50,309	1,420,677	-
-	-	-	-	10,931	399,769	-
25,843	-	-	-	15,532	279,723	-
4,000	-	-	-	18,180	104,910	-
-	-	-	-	36	36	-
10,318	-	-	-	192,746	608,607	-
2,997	-	-	-	56,227	179,776	-
20,881	-	-	1,840	16,567	96,345	-
-	-	-	1,117	1,500	41,421	-
-	-	-	-	-	6,397	-
-	-	-	-	21,951	23,231	-
-	-	-	-	4,719	6,384	-
-	-	-	1,186	61,955	554,375	-
-	-	-	18,650	63,251	99,485	-
-	-	-	-	12,499	12,499	-
-	-	-	-	468	468	-
-	-	-	-	-	3,755	-
-	-	-	-	-	-	6,909
-	-	-	-	-	-	490
-	-	-	-	-	-	608
-	-	-	-	4,624	4,624	-
-	-	-	-	116	116	-
-	-	-	-	39,405	39,850	7,142
-	-	-	-	-	-	125
-	-	-	-	70,323	70,323	20,124
-	-	-	-	2,577,186	2,577,186	-
-	-	-	-	744,000	744,000	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services (Continued)			
255 Pupil Transportation			
100 Salaries	\$ -	\$ -	\$ -
200 Employee Benefits	-	-	-
300 Purchased Services	-	107	-
400 Supplies and Materials	-	-	-
257 Internal Services			
100 Salaries	-	-	-
400 Supplies and Materials	-	-	-
260 Central Support Services			
266 Technology and Data Processing Services			
100 Salaries	47,831	-	-
200 Employee Benefits	14,354	-	-
500 Capital Outlay	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Total Support Services	 <u>2,878,608</u>	 <u>1,514,358</u>	 <u>38,161</u>
300 Community Services			
390 Other Community Services			
400 Supplies and Materials	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Community Services	<u>-</u>	<u>-</u>	<u>-</u>
400 Intergovernmental			
411 Payments to State Department of Education			
720 Transits	-	-	-
416 Payments to Public Charter Schools			
720 Transits	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Intergovernmental Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL EXPENDITURES	 <u>5,444,581</u>	 <u>3,926,759</u>	 <u>125,904</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 <u>163,821</u>	 <u>184,175</u>	 <u>3,928</u>
 OTHER FINANCING SOURCES (USES)			
Transfers from (to) other funds			
420-710 Transfer to General Fund	-	(60,000)	-
422-710 Transfer to Special Revenue EIA Fund	-	-	-
431-791 Special Revenue Fund Indirect Costs	(163,821)	(124,175)	(3,928)
	<u>(163,821)</u>	<u>(124,175)</u>	<u>(3,928)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(163,821)</u>	<u>(184,175)</u>	<u>(3,928)</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE			
July 1, 2009	<u>-</u>	<u>-</u>	<u>-</u>
June 30, 2010	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to combining schedule of revenues, expenditures, and changes in fund balance - special projects fund are an integral part of these schedules.

CATA (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ 58,949	\$ 58,949	\$ -
-	-	-	-	11,609	11,609	-
-	-	-	-	21,685	21,792	-
-	-	-	-	81,807	81,807	-
-	-	-	-	-	-	34,976
-	-	-	-	-	-	9,051
-	-	-	-	-	47,831	-
-	-	-	-	-	14,354	-
-	-	-	-	5,600	5,600	-
<u>118,284</u>	<u>51,473</u>	<u>-</u>	<u>656,957</u>	<u>4,227,450</u>	<u>9,485,291</u>	<u>79,425</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	168,891	168,891	-
-	-	-	-	144,654	144,654	-
-	-	-	-	313,545	313,545	-
<u>254,306</u>	<u>51,473</u>	<u>137,814</u>	<u>760,497</u>	<u>8,081,222</u>	<u>18,782,556</u>	<u>295,412</u>
-	1,209	4,300	543,268	494,145	1,394,846	(36,146)
-	-	-	-	-	(60,000)	-
-	-	-	(543,268)	-	(543,268)	-
-	(1,209)	(4,300)	-	(57,292)	(354,725)	-
-	(1,209)	(4,300)	(543,268)	(57,292)	(957,993)	-
-	-	-	-	436,853	436,853	(36,146)
-	-	-	-	1,433,438	1,433,438	92,617
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,870,291</u>	<u>\$ 1,870,291</u>	<u>\$ 56,471</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
NOTES TO COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2010**

The following subfunds were included in this schedule for Adult Education (EA) Projects:

243 Federal Adult Education

The following subfunds were included in this schedule for Designated State Restricted Grants:

905 Career and Technology Education Equipment
908 Refurbish Science Kits
916 ADEPT
918 State Adult Education
919 Education License Plates
921 Computer Literacy Initiative
927 EEDA Eighth Grade Career Awareness
928 EEDA Career Specialists
933 Formative Assessment
936 Student Health and Fitness Nurse
937 Student Health and Fitness
960 K-5 Enhancement
967 6-8 Enhancement

The following subfunds were included in this schedule for Other Special Projects Programs:

213 English Language Arts Vertical Team Training
218 SC Reading First
227 McKinney-Vento Homeless Assistance
229 N & D Stimulus ARRA
241 Promoting Informed Parental Choice and Innovative Programs, Title V
242 Even Start
253 Enhancing Education Through Technology, Title II
254 E2T2 Stimulus ARRA
266 SC Teacher Improvement Grant
267 Improving Teacher Quality
269 ROTC
272 SC Teacher Incentive Grant
280 Workforce Investment Act
281 Workforce Investment Act Staff Development
282 Workforce Investment Act Adult Education
285 STARS - Smaller Learning Communities Grant
290 Medicaid
770 District Buses Extracurricular

801 Extended School Year
804 Adult Ed Voc. Rehab Grant
806 Character Ed
812 Gear-Up
813 Teacher Advancement Program Foundation
814 Math/Science Coach
815 Gateway Academy
816 SDM Technology Fund
817 Teen Lead
826 Choices Charter School
828 Action Learning - WHES
842 DSAP Summer Program
860 Special Education

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - SPECIAL PROJECTS FUNDS
SUMMARY SCHEDULE FOR DESIGNATED RESTRICTED STATE GRANTS
YEAR ENDED JUNE 30, 2010**

Subfund	Revenue	Programs	Revenues	Expenditures	Transfers In/(Out)	Deferred
905	3125	Career and Technology Education Equipment	\$ 47,241	\$ 47,241	\$ -	\$ 68,489
908	3126	Refurbish Science Kits	39,234	39,234	-	10,889
916	3991	ADEPT	6,477	6,477	-	38,430
919	3193	Education License Plates	291	291	-	2,357
921	3151	Computer Literacy Initiative	10,219	10,219	-	9,334
927	3117	EEDA Eighth Grade Career Awareness	-	-	-	6,716
928	3118	EEDA Career Specialists	718,270	233,561	(484,709)	62,859
933	3121	Formative Assessment	-	-	-	52,202
936	3136	Student Health and Fitness Nurse	400,603	400,603	-	16,447
937	3127	Student Health and Fitness	3,647	3,647	-	111,024
945	3195	High School Reading Initiative	-	-	-	65,000
960	3610	Student Health and Fitness	77,783	19,224	(58,559)	687,511
967	3607	6-8 Enhancement	-	-	-	29,025
			<u>\$ 1,303,765</u>	<u>\$ 760,497</u>	<u>\$ (543,268)</u>	<u>\$ 1,160,283</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2010**

Page 1 of 4

REVENUES

1000 Revenues from Local Sources	
1990 Miscellaneous Local Revenue	
1999 Revenue from other local sources	\$ 350
Total Local Sources	<u>350</u>
3000 Revenue from State Sources	
3100 Restricted State Funding	
3161 EAA Bus Driver Salary and Fringe	3,504
3500 Education Improvement Act	
3509 Arts in Education	15,211
3522 Gifted and Talented - Artistic	33,135
3532 National Board Certification	596,673
3533 Teacher of the Year Awards	1,076
3534 Professional Development on Standards	55,144
3538 Students At Risk of School Failure	1,128,349
3540 Four-Year Old Early Childhood Program	338,769
3544 High Achieving Student	88,449
3550 Teacher Salary Increase	1,091,567
3553 Adult Education - Remedial	3,959
3555 School Employer Contributions	224,208
3562 Adult Education Basic	121,207
3564 Adult Education, Young Adult Initiative	128,973
3565 Adult Education, Literacy	19,846
3568 EAA - Technical Assistance	1,295,419
3577 Teacher Supplies	220,550
3578 High Schools That Work	16,488
3582 Principal Salary/Fringe Increase	34,773
3583 EAA Summer School/Comprehensive Remediation	161,710
3588 EAA Palmetto Gold and Silver Awards	31,682
3591 Excellence in Middle Schools	36,532
3592 School-to-Work Transition Act	<u>20,829</u>
Total State Sources	<u>5,668,053</u>
TOTAL REVENUES	<u>5,668,403</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2010**

Page 2 of 4

EXPENDITURES

100 Instruction

110 General Instruction

111 Kindergarten Programs

100 Salaries \$ 95,726

200 Employee Benefits 27,456

112 Primary Programs

100 Salaries 628,706

200 Employee Benefits 201,239

300 Purchased Services 3,050

400 Supplies and Materials 7,467

113 Elementary Programs

100 Salaries 958,499

200 Employee Benefits 296,763

300 Purchased Services 8,071

400 Supplies and Materials 159,019

114 High School Programs

100 Salaries 481,232

200 Employee Benefits 116,715

400 Supplies and Materials 339,562

115 Vocational Programs

100 Salaries 7,500

200 Employee Benefits 1,587

120 Exceptional Programs

127 Learning Disabilities

100 Salaries 7,500

200 Employee Benefits 1,594

130 Pre-School Programs

139 Early Childhood Programs

100 Salaries 251,710

200 Employee Benefits 86,912

300 Purchased Services 146

140 Special Programs

141 Gifted and Talented - Academic

100 Salaries 58,163

200 Employee Benefits 18,547

143 Advanced Placement

400 Supplies and Materials 2,131

148 Gifted and Talented - Artistic

100 Salaries 4,138

200 Employee Benefits 917

300 Purchased Services 1,760

400 Supplies and Materials 2,794

170 Summer School Program

172 Elementary Summer School

100 Salaries 74,822

200 Employee Benefits 16,572

300 Purchased Services 46,998

400 Supplies and Materials 11,552

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**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2010**

Page 4 of 4

EXPENDITURES (CONTINUED)

200 Support Services (Continued)

220 Instructional Staff Services (Continued)

223 Supervision of Special Programs

100 Salaries \$ 125,938

200 Employee Benefits 38,764

300 Purchased Services 738

400 Supplies and Materials 5,343

224 Improvement of Instruction - Inservice and Staff Training

100 Salaries 18,631

200 Employee Benefits 3,905

300 Purchased Services 43,848

400 Supplies and Materials 33,418

230 General Administration Services

233 School Administration

100 Salaries 115,110

200 Employee Benefits 17,311

250 Finance and Operations Services

255 Student Transportation

100 Salaries 3,504

258 Security

100 Salaries 24,657

200 Employee Benefits 8,883

Total Support Services 798,383

400 Other Charges

410 Intergovernmental Expenditures

411 Payments to South Carolina Department of Education

720 Transits 11,550

Total Intergovernmental Expenditures 11,550

TOTAL EXPENDITURES 4,895,896

EXCESS OF REVENUES OVER EXPENDITURES

772,507

OTHER FINANCING USES

Transfers from (to) Other Funds

5220 Transfers from Special Revenue Funds (Excludes Indirect Costs) 543,268

5230 Transfers from Special Revenue EIA Fund 440,336

420-710 Transfer to General Fund (Excludes Indirect Costs) (1,315,775)

422-710 Transfers to EIA Fund (440,336)

TOTAL OTHER FINANCING USES (772,507)

**EXCESS OF REVENUES OVER (UNDER) EXPENDITURES
AND OTHER FINANCING USES**

-

FUND BALANCE

July 1, 2009

-

June 30, 2010

\$ -

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND - SUMMARY SCHEDULE BY PROGRAM
YEAR ENDED JUNE 30, 2010**

PROGRAM	Revenues	Expenditures	EIA Interfund Transfers In/(Out)	Other Fund Transfers In/(Out)	Deferred Revenue
1990 Miscellaneous Local Revenue:					
1999 Revenue from other Local Sources	\$ 350	\$ 350	\$ -	\$ -	\$ -
3100 Restricted State Funding:					
3161 EAA Bus Driver Salary and Fringe	3,504	3,504	-	-	-
3500 Education Improvement Act					
3501 Increase High School Diploma Requirements	-	-	-	-	265,174
3509 Arts in Education	15,211	15,211	-	-	65,962
3511 Professional Development	-	-	-	-	93,433
3522 Gifted and Talented - Artistic	33,135	33,135	-	-	-
3530 Trainable and Profoundly Mentally Disabled Student Serv	-	-	-	-	47,367
3532 National Board Certification	596,673	596,673	-	-	-
3533 Teacher of the Year Awards	1,076	1,076	-	-	-
3534 Professional Development on Standards	55,144	55,144	-	-	-
3538 Students At Risk of School Failure	1,128,349	2,111,952	440,335	543,268	1,351,764
3540 Four-Year Old Early Childhood Program	338,769	338,769	-	-	19,339
3542 Preschool Programs for Children with Disabilities	-	-	-	-	55,794
3544 High Achieving Student	88,449	88,449	-	-	145,436
3550 Teacher Salary Increase	1,091,567	-	-	(1,091,567)	-
3553 Adult Education - Remedial	3,959	3,959	-	-	-
3555 School Employer Contributions	224,208	-	-	(224,208)	-
3558 Reading	-	-	-	-	64,211
3562 Adult Education Basic	121,207	121,207	-	-	47,227
3564 Adult Education, Young Adult Initiative	128,973	128,973	-	-	28,723
3565 Adult Education, Literacy	19,846	19,846	-	-	34,900
3568 EAA - Technical Assistance	1,295,419	855,084	(440,335)	-	61,511
3577 Teacher Supplies	220,550	220,550	-	-	-
3578 High Schools That Work	16,488	16,488	-	-	5,979
3582 Principal Salary/Fringe Increase	34,773	34,773	-	-	-
3583 EAA Summer School/Comprehensive Remediation	161,710	161,710	-	-	148,491
3588 EAA Palmetto Gold and Silver Awards	31,682	31,682	-	-	-
3591 Excellence in Middle Schools	36,532	36,532	-	-	-
3592 School-to-Work Transition	20,829	20,829	-	-	42,278
TOTALS	\$ 5,668,403	\$ 4,895,896	\$ -	\$ (772,507)	\$ 2,477,589

SCHOOL BUILDING FUND

SCHOOL BUILDING FUND

To account for financial resources to be used for the acquisition and construction of major capital facilities.

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHOOL BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2010**

REVENUES

1000 Revenue from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 48,306
1900 Other Revenue from Local Sources	
1999 Revenue from other Local Sources	21,221
Total Local Sources	<u>69,527</u>
TOTAL REVENUES	<u>69,527</u>

EXPENDITURES

200 Support Services	
250 Finance and Operations Services	
253 Facilities Acquisition & Construction	
500 Capital Outlay	
520 Construction Services	8,252,328
525 Buildings	539,036
545 Technology, Equipment and Software	430,497
Total Support Services	<u>9,221,861</u>
500 Debt Service	
620 Interest	8,687
Total Debt Service	<u>8,687</u>
TOTAL EXPENDITURES	<u>9,230,548</u>

**EXCESS OF REVENUES OVER (UNDER)
EXPENDITURES**

(9,161,021)

OTHER FINANCING SOURCES (USES)

Interfund Transfers, From (To) Other Funds	
5120 Proceeds on General Obligation Bonds	5,000,000
5210 Transfers from General Fund	541,952
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,541,952</u>

**EXCESS OF REVENUES AND OTHER FINANCING SOURCES
OVER (UNDER) EXPENDITURES**

(3,619,069)

FUND BALANCE

July 1, 2009	<u>5,739,221</u>
June 30, 2010	<u><u>\$ 2,120,152</u></u>

DEBT SERVICE FUND

DEBT SERVICE FUND

To accumulate monies for payment of the School District's long-term debt.

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. This debt service fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2010**

	General Obligation Debt
REVENUES	
1000 Revenues from Local Sources	
1100 Taxes	
1110 Ad Valorem Taxes - Including Delinquent	\$ 4,769,939
1140 Penalties and Interest on Taxes (Independent)	32,072
1200 Revenue from Local Governmental Units other than LEA	
1280 Revenue in Lieu of Taxes	332,818
1500 Earnings on Investments	
1510 Interest on Investments	49,609
1900 Revenue from Local Sources	
1999 Sales Tax Revenue	<u>4,548,776</u>
Total Local Sources	<u>9,733,214</u>
3000 Revenues from State Sources	
3800 State Revenue in Lieu of Taxes	
3820 Homestead Exemption	239,890
3830 Merchant's Inventory Tax	<u>41,843</u>
Total State Sources	<u>281,733</u>
TOTAL REVENUES	<u>10,014,947</u>
EXPENDITURES	
500 Debt Service	
610 Redemption of Principal	6,350,000
620 Interest	2,194,806
690 Other Objects	<u>1,240</u>
TOTAL EXPENDITURES	<u>8,546,046</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,468,901
FUND BALANCE	
July 1, 2009	<u>11,814,244</u>
June 30, 2010	<u><u>\$ 13,283,145</u></u>

PROPRIETARY FUND

PROPRIETARY FUND

To account for operations of the School District that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability. The School District accounts for the following proprietary fund:

Food Services - used to account for the School District's food service activities.

The following individual fund statement has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2010**

Page 1 of 2

REVENUES

1000 Operating Revenues from Local Sources

1500 Earnings on Investments

1510 Interest on Investments \$ 42

1600 Food Service

1610 Lunch Sales to Pupils 470,026

1620 Breakfast Sales to Pupils 56,337

1630 Special Sales to Pupils 191,270

1640 Lunch Sales to Adults 133,320

1650 Breakfast Sales to Adults 7,307

1660 Special Sales to Adults 48,765

1900 Other Revenues from Local Sources

1999 Revenue from Other Local Sources 7,154

Total Local Sources 914,179

3000 Revenues from State Sources

3140 School Lunch

3142 Program aid 5,737

Total State Sources 5,737

4000 Revenues from Federal Sources

4810 School lunch program 3,028,557

4830 School breakfast program 1,147,809

4860 Fresh Fruit & Vegetable Program 22,529

4870 School Food Service 25,392

4991 USDA commodities 323,200

Total Federal Sources 4,547,487

Total Operating Revenues 5,467,445

OPERATING EXPENSES

200 Support Services

256 Food Service

100 Salaries 2,043,540

200 Employee Benefits 66

300 Purchased Services 135,632

400 Supplies and Materials 2,777,260

500 Capital Outlay 198,426

600 Other Objects 45,113

Total Operating Expenses 5,200,037

OPERATING INCOME (LOSS)

267,408

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2010**

Page 2 of 2

OTHER FINANCING SOURCES (USES)

Transfers from (to) Other Funds

432-791 Food Service Fund Indirect Costs

\$ (193,527)

TOTAL OTHER FINANCING SOURCES (USES)

(193,527)

**EXCESS OF REVENUES AND OTHER FINANCING SOURCES
OVER EXPENSES AND OTHER FINANCING USES**

73,881

NET ASSETS

July 1, 2009

1,467,276

June 30, 2010

\$ 1,541,157

AGENCY FUND

AGENCY FUND

To account for assets held by the School District in a trustee capacity or as an agent for specific schools, clubs, or groups within each school or other type of organization. The School District accounts for the following agency fund:

Pupil Activity - used to account for monies held for student organizations and schools.

The following individual fund statements have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - PUPIL ACTIVITY
YEAR ENDED JUNE 30, 2010**

	Balance			Transfer From	Balance
	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Other Funds</u>	<u>June 30, 2010</u>
ASSETS					
Cash and cash equivalents	<u>\$ 750,837</u>	<u>\$ 1,846,488</u>	<u>\$ 1,846,890</u>	<u>\$ 36,360</u>	<u>\$ 786,795</u>
LIABILITIES					
Due to schools	<u>\$ 750,837</u>	<u>\$ 1,846,488</u>	<u>\$ 1,846,890</u>	<u>\$ 36,360</u>	<u>\$ 786,795</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN DUE TO SCHOOLS - PUPIL ACTIVITY
YEAR ENDED JUNE 30, 2010**

<hr/>	
1000 Receipts from Local Sources	
1700 Pupil Activities	
1790 Other	\$ 1,846,488
	<hr/>
Total Receipts from Local Sources	1,846,488
	<hr/>
Total Receipts	1,846,488
	<hr/>
DISBURSEMENTS	
273 Trust and Agency Activities	
660 Enterprise Activities	1,846,890
	<hr/>
Total Disbursements	1,846,890
	<hr/>
Excess of Receipts Over (Under) Disbursements	(402)
	<hr/>
OTHER FINANCING SOURCES	
Interfund Transfers, From other Funds	
5210 Transfer from General Fund (Excludes Indirect Cost)	36,360
	<hr/>
Total Other Financing Sources	36,360
	<hr/>
Excess of Revenues and Other Financing Sources	
Over (Under) Expenditures	35,958
	<hr/>
NET ASSETS	
July 1, 2009	750,837
	<hr/>
June 30, 2010	\$ 786,795
	<hr/>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 1 of 29

Brockington Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Beta Club	\$ -	\$ 680	\$ 176	\$ 856	\$ -
Books	1,064	5,616	-	4,769	1,911
Faculty Fund	-	699	1,153	1,852	-
3rd Grade Field Trip	2,912	5,510	-	5,929	2,493
4th Grade Field Trip	3,711	14,040	-	14,473	3,278
5th Grade Field Trip	2,651	30,775	(812)	26,765	5,849
Alert Field Trips	-	1,212	-	1,212	-
Fundraisers	23	25,894	769	26,686	-
Lost Books	63	55	-	-	118
Lounge	420	66	38	524	-
Physical Ed	183	-	-	-	183
Pictures	2,122	1,543	(2,462)	1,203	-
School Store	549	6,666	1,033	8,248	-
Yearbook	-	2,435	105	2,540	-
Total	\$ 13,698	\$ 95,191	\$ -	\$ 95,057	\$ 13,832

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 2 of 29

Brunson-Dargan Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Books	\$ 52	25	\$ -	\$ -	\$ 77
Canteen Fund	-	153	64	190	27
Faculty Fund	-	390	(64)	274	52
Field Trips	63	1,044	-	1,103	4
3rd Grade Field Trip	594	844	-	845	593
4th Grade Field Trip	100	305	-	405	-
5th Grade Field Trip	1,143	13,433	(868)	12,596	1,112
Spec Needs Field Trip	-	264	-	189	75
Fundraisers	1,059	18,293	-	14,978	4,374
General Fund	15	226	-	237	4
Music	60	-	-	-	60
Library Fund	514	3,550	-	3,582	482
May Day Fund	1	-	(1)	-	-
Photography Club	-	336	-	315	21
Pictures	-	986	-	577	409
Principal's Fund	16	1,150	429	1,539	56
Shirts & T - Shirts Fund	-	1,384	-	980	404
Student Council	51	279	-	330	-
School Store	218	1,884	440	2,468	74
Yearbook	134	985	-	1,119	-
Total	\$ 4,020	\$ 45,531	\$ -	\$ 41,727	\$ 7,824

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 3 of 29

Cain Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art Fund	\$ 479	\$ -	\$ -	\$ -	\$ 479
Books	286	5	-	45	246
Canteen Fund	2,052	18	-	94	1,976
Faculty Fund	-	795	-	601	194
Field Trips	338	165	-	-	503
1st Grade Field Trip	118	2,121	-	2,106	133
2nd Grade Field Trip	336	2,196	-	1,959	573
5K Field Trip	1,257	5,082	-	4,645	1,694
Fundraisers	3,850	-	1,000	3,365	1,485
General Fund	7,346	7,143	(597)	6,665	7,227
Grants	383	-	(383)	-	-
Music	1,873	-	-	454	1,419
Instructional Fees	361	-	-	-	361
Library	4,404	4,868	-	3,343	5,929
May Day Fund	27,197	10,762	-	9,251	28,708
Pictures	2,016	81	-	-	2,097
Shirts & T-Shirts Fund	20	-	(20)	-	-
School Store	1,902	304	-	137	2,069
Yearbook	956	2,818	-	2,429	1,345
Total	\$ 55,174	\$ 36,358	\$ -	\$ 35,094	\$ 56,438

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 4 of 29

Carolina Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Beta Club	\$ 1,217	\$ 3,406	\$ -	\$ 3,894	\$ 729
Chorus	304	282	-	346	240
Community Donations	9,985	1,827	-	7,043	4,769
Field Trips	1,006	9,730	-	8,897	1,839
1st Grade Field Trip	339	1,439	-	1,171	607
2nd Grade Field Trip	1,414	1,562	-	1,414	1,562
3rd Grade Field Trip	850	1,660	-	2,011	499
4th Grade Field Trip	484	1,697	-	1,387	794
5th Grade Field Trip	406	1,450	-	1,149	707
6th Grade Field Trip	17	495	-	495	17
Spec Needs Field Trip	82	567	-	308	341
Alert Field Trips	470	308	-	308	470
General Fund	11	181	-	148	44
Guidance Fund	1,084	-	-	-	1,084
Instructional Fees	80	-	-	-	80
Library	588	1,914	-	1,873	629
Special Projects	1,776	4,610	-	4,142	2,244
School Store	497	87	-	4	580
Yearbook	1,320	2,518	-	1,665	2,173
Total	\$ 21,930	\$ 33,733	\$ -	\$ 36,255	\$ 19,408

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 5 of 29

Darlington County
Institute of Technology

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Agriculture	\$ 3,211	\$ 245	\$ -	\$ 1,135	\$ 2,321
Auto Body	700	116	-	96	720
Auto Mechanic	292	855	-	50	1,097
Building Construction	619	545	-	50	1,114
Business Ed	2,735	1,693	-	1,006	3,422
Bus Room	625	431	-	693	363
Canteen	1,881	3,246	-	2,330	2,797
DECA Club	8,696	19,135	-	19,409	8,422
Electricity	960	182	-	106	1,036
FBLA	321	278	-	405	194
FFA	362	540	-	98	804
Faculty Fund	624	-	-	252	372
Graphics	2,566	6,527	-	5,410	3,683
Health	1,230	16,786	-	13,389	4,627
Horticulture	6,305	1,341	-	2,156	5,490
Interest	327	114	-	186	255
Machine Shop	2,900	89	-	298	2,691
Nat'l Voc THS	401	738	-	763	376
Parking Fund	2,201	1,360	-	2,424	1,137
Robotics Team	205	12	-	50	167
VICA (Skills USA)	333	783	-	614	502
Virtual Enterprise	28	200	-	95	133
Welding	184	292	-	71	405
Total	\$ 37,706	\$ 55,508	\$ -	\$ 51,086	\$ 42,128

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 6 of 29

Darlington High School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Agriculture	\$ 344	\$ -	\$ -	\$ 304	\$ 40
Academic Booster	11	-	(7)	-	4
Art	137	21	-	-	158
Athletics	23,727	100	-	15,735	8,092
Auto Body	86	-	-	-	86
Band	440	-	-	440	-
Baseball	189	5,948	-	6,124	13
Basketball-K Howle Fund	742	6,441	-	2,000	5,183
Boys Basketball	15,420	40,255	(50)	40,073	15,552
Books	253	1,722	-	1,356	619
Bus Room	58	-	-	-	58
Canteen	2,006	17,933	288	16,955	3,272
Cheerleaders	907	1,313	(100)	1,652	468
Cheerleaders JV	842	1,781	(63)	1,071	1,489
Chorus	219	411	-	500	130
Class 2009	138	-	-	138	-
Class 2010	191	9,830	-	10,419	(398)
Coaches Clinic	45	-	-	176	(131)
Cross Country	26	835	-	708	153
Drama	94	24	-	115	3
Drivers Ed	722	-	-	722	-
Electronics	8	-	-	-	8
English	953	5,009	(35)	5,378	549
FBLA	90	-	(90)	-	-
FCA	475	291	(100)	440	226
Faculty	212	-	-	-	212
Football	4,337	41,322	-	34,134	11,525
French Club	2,623	2,492	(100)	4,055	960
Golf (Boys)	195	340	(25)	473	37
Girls Basketball	-	2,061	(180)	1,751	130
Hearing Impaired	85	-	-	-	85
Health Occupation	-	1,330	-	1,135	195
Home Economics	1,176	199	-	552	823
Instruction Fees	1,390	-	-	1,107	283
Interest	156	(26)	-	160	(30)
Jag Career Assn. Fund	647	357	-	967	37
Journalism	186	-	-	-	186
Library	3,318	1,493	(100)	1,754	2,957
Literacy Club	201	-	-	58	143
Lockers	94	-	-	-	94
Subtotal	62,743	141,482	(562)	150,452	53,211

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 7 of 29

Darlington High School (Continued)

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Math	\$ 89	\$ -	\$ -	\$ -	\$ 89
Media Productions	6	-	-	-	6
Model UN Fund	36	-	-	-	36
Nat'l Honor Society	206	1,550	-	1,236	520
NHS Hoole	10,075	-	-	-	10,075
OCCU Prep	559	-	(180)	-	379
Officials	1	2,000	-	1,991	10
Parking	147	870	-	375	642
Parent Involvement	90	-	-	-	90
Pep Club	60	-	-	-	60
Prom	406	2,777	-	3,137	46
ROTC	4,902	10,755	(75)	10,104	5,478
Security	290	2,000	-	1,933	357
Science	64	1,798	-	1,802	60
Scholarship Fund	(700)	-	-	25	(725)
Special Ed	39	9	-	-	48
Soccer	662	480	(630)	-	512
Softball	2,061	7,249	-	7,621	1,689
Spanish	823	405	-	1,117	111
Special Projects	2,800	-	(200)	2,572	28
Student Action for ED	169	150	(50)	-	269
Student Council	1,778	1,726	(280)	3,068	156
Student ID	981	322	-	820	483
School Store	277	-	-	-	277
Sunshine Club	53	2,847	1,830	4,720	10
Summer School	6,045	16,663	-	10,890	11,818
Teacher Cadet	328	204	(100)	355	77
Tennis Boys	5	400	(25)	47	333
Tennis Girls	290	1,082	(50)	1,016	306
TMD/PMD Fund	767	6,119	-	5,626	1,260
Track	2,464	1,780	(100)	2,236	1,908
Transportation	-	2,240	-	2,239	1
Volleyball	677	1,999	422	2,888	210
WM Cain Tennis Award	1,620	-	-	-	1,620
Wrestling	5	813	-	1,466	(648)
Yearbook	609	10,542	-	6,549	4,602
Subtotal	38,684	76,780	562	73,833	42,193
Total	\$ 101,427	\$ 218,262	\$ -	\$ 224,285	\$ 95,404

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Darlington Middle School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Athletic	\$ 2,349	\$ 5,838	\$ -	\$ 5,236	\$ 2,951
Band	1,376	605	-	1,300	681
Baseball	300	250	-	-	550
Basketball	95	500	-	50	545
Beta Club	23	815	-	682	156
Cheerleader	1,364	1,270	-	1,609	1,025
Community Donations	207	1,250	-	994	463
Faculty Fund	463	100	-	267	296
Football	529	400	-	-	929
Field Trips	397	-	-	321	76
6th Grade Field Trip	41	20,216	-	14,954	5,303
7th Grade Field Trip	2,263	10,065	-	12,069	259
8th Grade Field Trip	42	4,916	-	3,676	1,282
General Fund	6,643	3,154	-	5,217	4,580
Instructional Fees	5,384	2,250	-	3,227	4,407
Library	2,134	6,870	-	5,685	3,319
Locker	553	-	-	-	553
Lost Books	3,140	116	-	1,249	2,007
Nat'l Honor Society	23	-	-	-	23
PTA	501	455	-	429	527
Pictures	2,856	2,446	-	2,286	3,016
Science	2	-	-	-	2
Softball	357	282	-	-	639
Student Council	273	85	-	-	358
Transportation	2,820	600	-	877	2,543
Yearbook	3,303	4,359	-	4,018	3,644
Total	\$ 37,438	\$ 66,842	\$ -	\$ 64,146	\$ 40,134

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Hartsville High School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Adult Ed	\$ 194	\$ -	\$ -	\$ -	\$ 194
Anchor Club	194	1,504	13	968	743
Art	1,315	-	-	-	1,315
Athletics	9,560	124,460	620	125,571	9,069
Auto Mechanic	1	-	-	-	1
Band	6,456	34,550	258	27,461	13,803
Beta Club	1,399	5,208	-	4,589	2,018
Bill Burns Award	1,211	-	-	-	1,211
Biology Club	12	273	50	-	335
Books	1,350	5,466	65	3,439	3,442
Boys Basketball	18	-	-	-	18
Building Construction	6,658	170	-	480	6,348
Business Ed	4,113	1,344	-	2,001	3,456
Bus Room	540	696	-	499	737
Call Me Mister	143	415	-	554	4
Canteen	2,439	8,060	(50)	7,742	2,707
Cap & Gown	1,216	-	-	-	1,216
Chorus	36	4,764	(245)	4,271	284
Class 2010	250	-	-	-	250
Class 2007	1,374	25,995	-	26,753	616
Class 2009	18,860	23,065	(2,400)	18,200	21,325
Coaches Clinic	58	-	-	-	58
Community Donations	5,035	-	-	2,000	3,035
Culture Club	1,083	283	-	559	807
DECA Club	7,292	66,116	(5,453)	62,426	5,529
Drivers Ed	933	208	-	369	772
English	124	250	-	250	124
FBLA	1,541	-	-	-	1,541
FBLA-HCC Fund	1,514	-	-	-	1,514
FCA	256	51	-	118	189
FEA	76	-	-	50	26
FHA	1,622	647	-	1,267	1,002
Faculty	210	260	-	167	303
Subtotal	77,083	303,785	(7,142)	289,734	83,992

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Hartsville High School (Continued)

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Football	\$ 74	\$ 20	\$ -	\$ -	\$ 94
French Club	319	50	-	86	283
Fox News	62	-	-	-	62
General Fund	2,280	10,816	-	8,391	4,705
Girls Basketball	324	-	-	-	324
Guidance	48	783	-	805	26
Health Occupation	186	-	-	-	186
Music	368	1,194	680	1,430	812
Paw Prints	130	2,918	100	2,673	475
Home Economics	1,445	969	-	366	2,048
IB Fund	-	100	-	-	100
Instruments Fund	2,195	-	-	-	2,195
Interact Club	9	-	-	-	9
Interest	164	-	-	-	164
Junior Civitans	388	952	-	-	1,340
Journey/Sonoco	7,022	27,436	(7,817)	18,225	8,416
Key Club	367	-	-	104	263
Math Calculators	1	2,654	1,000	3,415	240
Leap Fund	612	-	-	-	612
Library	1,235	1,423	-	1,388	1,270
Literacy Club	1,750	-	-	-	1,750
Lockers	257	48	-	-	305
Lounge	15	-	-	-	15
Magazine	245	9,098	-	7,242	2,101
Marketing	1	-	-	-	1
Masonry	50	-	-	-	50
Math	252	85	-	247	90
National Board Fund	153	-	-	-	153
Nat'l Honor Society	843	4,823	(13)	4,597	1,056
Parking	2,859	2,300	-	2,029	3,130
Physical Ed	364	92	-	-	456
Practical Nursing	50	-	-	-	50
Principals Fund	942	1,500	-	-	2,442
Red Fox Apparel	22,678	262	-	180	22,760
Red Fox Season TKT Sale	12,773	22,999	-	27,271	8,501
Red Fox Special	10,893	-	2,000	5,737	7,156
Retrospect	18,448	55,341	11,567	68,951	16,405
Subtotal	89,802	145,863	7,517	153,137	90,045

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Hartsville High School (Continued)

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
ROTC	\$ -	\$ 10	\$ 125	\$ 95	\$ 40
SADD Fund	34	-	-	-	34
SC IMP Prog/Sonoco	8,070	-	-	4,031	4,039
SAT Fund	85	150	-	-	235
Science	268	1,682	-	1,702	248
Science Club	29	-	-	-	29
Special Ed	20	2,000	-	-	2,020
Social Studies	220	-	-	-	220
Sonoco Foundation	1,568	-	-	-	1,568
Spanish	298	-	-	-	298
Spanish Club	212	-	-	-	212
Spanish Honor Society	376	304	-	402	278
Student Council	763	12	-	-	775
Student ID	13,593	14,845	(500)	12,568	15,370
Summer School	12,110	18,745	-	18,169	12,686
Teacher Cadet	492	250	-	359	383
TMD/PMD Fund	19	-	-	-	19
VICA (Skill USA)	17	-	-	-	17
Work Skills	864	-	-	-	864
Subtotal	<u>39,038</u>	<u>37,998</u>	<u>(375)</u>	<u>37,326</u>	<u>39,335</u>
Total	<u>\$ 205,923</u>	<u>\$ 487,646</u>	<u>\$ -</u>	<u>\$ 480,197</u>	<u>\$ 213,372</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Hartsville Middle School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art	\$ 317	\$ 382	\$ -	\$ 644	\$ 55
Band	12,518	18,768	-	20,355	10,931
Baseball	5	3,544	-	1,841	1,708
Boys Basketball	1,665	7,194	-	6,778	2,081
Beta Club	1,357	30,435	-	31,664	128
Books	866	362	-	866	362
Cheerleader	395	5,519	-	5,797	117
Community Donations	65	-	-	65	-
FCA	75	-	-	-	75
Faculty Fund	138	1,050	-	776	412
Football	5,809	15,128	-	10,639	10,298
Field Trips	1,142	7,956	-	7,998	1,100
7th Grade Field Trip	136	1,590	-	1,439	287
8th Grade Field Trip	1,840	46,777	-	46,645	1,972
Girls Basketball	1,851	3,726	-	3,180	2,397
Guidance Fund	473	4,661	-	4,479	655
Music	1,360	1,897	-	2,069	1,188
Library	1,429	15,775	-	12,693	4,511
Locker	526	14	-	526	14
Nat'l Honor Society	24	229	-	199	54
Physical Ed	178	-	-	-	178
Pep Club	51	5,876	-	3,768	2,159
Performing Arts	3,665	2,168	-	1,423	4,410
Principal's Fund	2,711	35,026	-	30,319	7,418
ProTeam	2,176	-	-	1,937	239
Soccer	-	1,006	-	65	941
Softball	565	2,649	-	478	2,736
Special Projects	152	514	-	561	105
Student Council	1,986	7,010	-	4,968	4,028
Summer School	1,600	6,446	-	1,400	6,646
Transportation	87	360	-	170	277
Volleyball	314	1,456	-	1,351	419
Yearbook	8,817	17,511	-	25,681	647
Total	\$ 54,293	\$ 245,029	\$ -	\$ 230,774	\$ 68,548

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Lamar Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Canteen Fund	\$ 1,873	\$ 613	\$ -	\$ 51	\$ 2,435
Faculty Fund	38	340	-	277	101
1st Grade Field Trip	1,052	1,295	-	1,354	993
2nd Grade Field Trip	83	6,156	-	6,115	124
3rd Grade Field Trip	60	180	-	-	240
4K Field Trip	56	398	-	240	214
5K Field Trip	555	2,845	-	3,048	352
General Fund	1,148	1,586	-	995	1,739
Music	54	-	-	-	54
Library	1,350	2,169	-	2,873	646
Literacy Club	249	37	-	-	286
Parent Involvement	64	-	-	-	64
Physical Ed	36	-	-	-	36
Pictures	4,045	1,495	-	3,745	1,795
School Store	40	-	-	-	40
Total	<u>\$ 10,703</u>	<u>\$ 17,114</u>	<u>\$ -</u>	<u>\$ 18,698</u>	<u>\$ 9,119</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Lamar High School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Academic Challenge	\$ 414	\$ 117	\$ -	\$ 531	\$ -
Athletic	589	4,455	(150)	4,112	782
Auto Mechanic	1	-	-	-	1
Band	856	2,142	-	2,837	161
Band Booster Fund	352	45	-	303	94
Baseball	3,227	7,107	-	5,959	4,375
Beta Club	292	270	-	407	155
Books	2,906	166	-	881	2,191
Boys Basketball	6,693	4,439	(100)	3,314	7,718
Business Education	681	98	-	-	779
Bus Room	25	29	-	31	23
Canteen	8,846	3,148	-	1,107	10,887
Cheerleader	721	2,854	-	2,639	936
JV Cheerleaders	926	1,218	-	1,785	359
Chorus	269	-	-	150	119
Class 2010	825	1,869	45	2,454	285
Class 2011	1,150	3,154	(1,500)	2,011	793
Class 2007	-	-	1,500	-	1,500
Class 2009	145	-	-	-	145
Class 2010	647	-	-	145	502
Commercial Garment	-	-	-	619	(619)
Crimson Club	357	22	-	-	379
Drivers Ed	249	193	(45)	192	205
English	-	160	-	218	(58)
FBLA	26	-	-	-	26
FCA	2,057	-	-	-	2,057
Faculty	686	224	-	1,391	(481)
Football	12,974	50	-	246	12,778
French Club	115	62,306	1,200	66,317	(2,696)
General Fund	2,408	620	-	508	2,520
Golf	13	1,269	(65)	1,079	138
Girls Basketball	8,414	200	-	120	8,494
Health	-	4,171	(100)	3,726	345
Interest	2,233	-	-	-	2,233
Junior Civitans	272	50	-	-	322
Library	233	302	-	-	535
Literacy Club	26	73	(73)	117	(91)
Locker	790	85	-	34	841
Subtotal	60,418	100,836	712	103,233	58,733

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Lamar High School (Continued)

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Math	\$ 30	\$ 120	\$ -	\$ -	\$ 150
Multi-Cultural Club	13	-	-	-	13
Nat'l VOC THS Fund	1	-	-	-	1
Occu Prep	364	2,447	-	465	2,346
Officials	93	2,000	-	1,989	104
Parking	160	290	-	217	233
PTA	1,002	1,437	90	1,775	754
Physical Ed	268	27	-	-	295
Principal's Fund	34	1,457	-	37	1,454
Region VII-A	1,799	3,000	500	3,287	2,012
ROTC	1,520	38	-	326	1,232
Security	-	2,000	(1,500)	500	-
Science	1,633	564	-	608	1,589
Science Club	96	532	-	539	89
Silver League	1,530	-	-	-	1,530
Softball	355	4,646	-	3,496	1,505
Spanish Club	130	-	-	-	130
Special Projects	119	250	-	95	274
Student Council	989	901	-	1,451	439
Student ID	3,597	1,550	-	919	4,228
Summer School	2,780	2,800	-	1,200	4,380
Teacher Cadet	209	567	-	80	696
Teen Lead	-	200	73	-	273
Track	949	2,407	(7)	3,338	11
Track (Girls)	807	2,739	72	1,598	2,020
Transportation	1	2,240	-	2,141	100
Yearbook	1,017	14,463	60	13,632	1,908
Subtotal	19,496	46,675	(712)	37,693	27,766
Total	\$ 79,914	\$ 147,511	\$ -	\$ 140,926	\$ 86,499

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Mayo Magnet

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Academic Booster Fund	\$ -	\$ 2,115	\$ -	\$ 2,080	\$ 35
Art	28	200	-	157	71
Band	164	323	-	481	6
Beta Club	840	5,837	125	6,802	-
Books	146	327	734	880	327
Canteen	1,644	954	-	1,868	730
Chess Club	92	-	-	90	2
Class 2010	1,775	16,074	(17)	17,832	-
Class 2006	-	829	-	-	829
Drama	38	-	-	15	23
Drivers Ed	409	-	(125)	244	40
Engineering Club	80	-	-	-	80
Environmental Fund	426	620	(150)	749	147
FCA	349	150	-	350	149
Faculty	554	160	-	677	37
French Club	26	-	-	-	26
Field Trip	8	-	-	-	8
General Fund	50	5,245	-	5,237	58
Guidance	75	3,723	-	3,792	6
Habitat For Humanity	501	-	-	442	59
Interest	99	75	-	88	86
Library	212	17	-	-	229
Literacy Club	22	-	-	-	22
Locker	-	128	-	-	128
Math	854	340	(150)	740	304
Miss Mayo	1,895	2,095	-	3,447	543
Media Productions	187	-	(53)	-	134
Memorial Fund	-	910	-	-	910
Model U.N. Fund	686	675	-	1,303	58
Nat'l Honor Society	129	987	-	1,038	78
Nat'l Voc THS Fund	417	6,994	-	7,365	46
Parking	532	398	(100)	721	109
Physical Ed	857	1,235	(150)	1,865	77
Prom Fund	4	5,261	820	6,085	-
SADD Fund	243	21	(200)	-	64
Scholarship Fund	2,260	240	-	2,500	-
Science Club	12	-	-	-	12
Subtotal	15,614	55,933	734	66,848	5,433

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Mayo Magnet (Continued)

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Spanish Club	\$ 128	\$ 426	\$ (130)	\$ 380	\$ 44
Student Council	19	1,493		1,461	51
Student ID	169	1,470	(200)	1,368	71
Teacher Cadet	4	183	-	-	187
Tuition Fund	622	2,693	(404)	2,911	-
Yearbook Fund	3,100	21,071	-	16,941	7,230
Subtotal	4,042	27,336	(734)	23,061	7,583
Total	\$ 19,656	\$ 83,269	\$ -	\$ 89,909	\$ 13,016

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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North Hartsville Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Beta Club	\$ 1,192	\$ 3,702	\$ -	\$ 4,390	\$ 504
Books	935	2,647	(2,469)	418	695
Canteen Fund	39	14,761	-	13,382	1,418
Faculty Fund	23	635	-	411	247
Field Trip Fund	-	9,884	-	9,097	787
1st Grade Field Trip	108	1,761	-	1,869	-
2nd Grade Field Trip	289	3,907	-	3,692	504
3rd Grade Field Trip	326	1,913	-	1,972	267
4th Grade Field Trip	403	7,123	-	7,019	507
5th Grade Field Trip	755	7,479	-	7,691	543
6th Grade Field Trip	1,486	2,025	-	118	3,393
Spec Needs Field Trip	-	8,285	-	8,352	(67)
Alert Field Trips	67	-	-	-	67
Fundraiser	352	1,031	-	651	732
General Fund	218	-	-	-	218
Music	206	-	-	-	206
Insurance Fund	-	16,992	2,469	16,526	2,935
Library	2,354	7,999	-	6,559	3,794
Pictures	5,211	2,500	-	2,236	5,475
Sonoco Foundation	279	3,000	-	152	3,127
Special Projects	284	5,382	-	5,445	221
Student Council	388	-	-	-	388
School Store	-	-	-	-	-
Yearbook	24	-	-	-	24
Total	\$ 14,939	\$ 101,026	\$ -	\$ 89,980	\$ 25,985

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Pate Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Books	\$ 51	\$ -	\$ -	\$ 51	\$ -
Canteen Fund	68	532	-	27	573
Children's Benevolence	4,319	40	-	208	4,151
Faculty Fund	-	687	-	687	-
Field Trip Fund	546	-	-	-	546
1st Grade Field Trip	135	4,554	-	3,785	904
2nd Grade Field Trip	543	1,303	-	1,094	752
5K Field Trip	449	3,597	-	3,308	738
Fundraiser	379	1,529	-	-	1,908
General Fund	3,393	10,752	-	12,086	2,059
Music	1	-	-	-	1
Instructional Fees	9	-	-	-	9
Library	1,008	4,671	-	5,406	273
Parent Involvement	-	1,360	-	200	1,160
Principal's Fund	499	1,211	-	1,071	639
Yearbook	149	-	-	-	149
Total	\$ 11,549	\$ 30,236	\$ -	\$ 27,923	\$ 13,862

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Rosenwald Elementary/Middle

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Academic Challenge	\$ 291	\$ 550	\$ -	\$ 692	\$ 149
Basketball	175	1,135	-	1,310	-
Beta Club	139	1,236	-	1,342	33
Books	75	-	-	-	75
Canteen Fund	9	210	-	213	6
Faculty Fund	485	40	-	505	20
Field Trip Fund	-	15,215	-	15,079	136
4th Grade Field Trip	139	-	-	139	-
Fundraiser	567	8,172	-	8,362	377
General Fund	1,107	2,685	-	3,572	220
Library	132	897	-	895	134
Pictures	198	439	-	630	7
Scholarship Fund	-	1,001	-	25	976
Yearbook	509	222	-	309	422
Total	\$ 3,826	\$ 31,802	\$ -	\$ 33,073	\$ 2,555

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Darlington County Intervention School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Canteen	\$ 129	\$ -	\$ -	\$ -	\$ 129
Field Trip	71	-	-	-	71
General Fund	3,719	6,761	-	7,735	2,745
Instructional Fees	413	4,022	-	2,993	1,442
Principal's Fund	1,220	-	-	-	1,220
Shirts & T-Shirts Fund	6,813	702	-	3,306	4,209
Student ID	134	-	-	-	134
Total	\$ 12,499	\$ 11,485	\$ -	\$ 14,034	\$ 9,950

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Southside Early Childhood Center

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
5K Field Trips	\$ 2,569	\$ 17,208	\$ -	\$ 17,504	\$ 2,273
General Fund	(7)	-	-	-	(7)
Insurance Fund	20	-	-	-	20
Instructional Fees	766	2,403	-	1,341	1,828
Library Fund	86	3,710	-	2,558	1,238
Pictures	4,686	3,040	-	4,818	2,908
Principal's Fund	966	201	-	969	198
Shirts & T-Shirts Fund	45	-	-	-	45
Sonoco Foundation	111	3,000	-	1,039	2,072
Yearbook	817	2,498	-	1,972	1,343
Total	\$ 10,059	\$ 32,060	\$ -	\$ 30,201	\$ 11,918

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Spaulding Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Beta Club	\$ -	\$ -	\$ -	\$ -	\$ -
Field Trip	70	1,355	-	1,334	91
3rd Grade Field Trip	-	3,191	-	3,052	139
4th Grade Field Trip	1	1,143	-	1,144	-
5th Grade Field Trip	143	828	-	747	224
Fundraiser	-	595	-	581	14
General Fund	243	4,197	-	4,088	352
Instructional Fees	1	-	-	-	1
Library	58	138	-	10	186
Lost Books	69	34	-	-	103
Pictures	-	-	-	-	-
Student Council	2	-	-	-	2
Yearbook	-	935	-	935	-
Total	<u>\$ 587</u>	<u>\$ 12,416</u>	<u>\$ -</u>	<u>\$ 11,891</u>	<u>\$ 1,112</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 24 of 29

Spaulding Middle School

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art	\$ 200	\$ -	\$ -	\$ -	\$ 200
Athletic	-	-	-	-	-
Band	1,323	2,494	-	3,408	409
Beta Club	11	525	-	375	161
Boys Basketball	-	-	-	-	-
Canteen	249	1,389	-	842	796
Cheerleaders	561	72	-	633	-
Chorus	265	340	-	-	605
Environmental Fund	-	603	-	591	12
FCA	25	-	-	-	25
Faculty	63	187	-	248	2
Football	1,156	6,383	-	5,052	2,487
6th Grade Field Trip	357	2,109	-	2,246	220
7th Grade Field Trip	942	-	-	-	942
8th Grade Field Trip	7,421	17,192	-	15,327	9,286
General Fund	1,781	4,261	-	4,002	2,040
Girls basketball	246	-	-	246	-
Guidance	16	39	-	39	16
Instructional Fees	7	-	-	-	7
Junior Civitans	165	-	-	-	165
Library	1,126	2,188	-	2,482	832
Locker	-	-	-	-	-
Physical Ed	495	-	-	-	495
Pictures	746	712	-	-	1,458
Soccer	250	-	-	-	250
Student Council	459	-	-	-	459
School Store	-	424	-	161	263
School Uniform	1,813	7,701	-	9,146	368
Transportation	4,810	-	-	1,085	3,725
Yearbook	298	1,757	-	1,896	159
Total	<u>\$ 24,785</u>	<u>\$ 48,376</u>	<u>\$ -</u>	<u>\$ 47,779</u>	<u>\$ 25,382</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 25 of 29

St. John's Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art Fund	\$ 58	\$ -	\$ -	\$ -	\$ 58
Beta Club	1,374	598	-	551	1,421
Canteen Fund	724	1,086	-	323	1,487
Faculty Fund	701	940	-	1,038	603
Field Trip Fund	579	-	(63)	230	286
1st Grade Field Trip	569	1,650	-	2,109	110
2nd Grade Field Trip	200	-	-	-	200
3rd Grade Field Trip	1,791	1,207	-	1,721	1,277
4th Grade Field Trip	456	455	-	634	277
5th Grade Field Trip	331	-	-	25	306
6th Grade Field Trip	-	1,186	-	1,186	-
5K Field Trips	380	579	63	493	529
Spec Needs Field Trip	215	525	-	531	209
Alert Field Trips	-	-	-	-	-
Music	29	-	-	-	29
Instructional Fees	1,415	-	-	1,102	313
Library	1,076	3,574	-	3,865	785
Outdoor Classroom	548	-	-	-	548
Pictures	566	7,174	-	6,292	1,448
Principal's Fund	69	-	-	-	69
Snacks Fund	388	-	-	-	388
Student Council	222	-	-	-	222
School Store	365	630	-	661	334
Total	<u>\$ 12,056</u>	<u>\$ 19,604</u>	<u>\$ -</u>	<u>\$ 20,761</u>	<u>\$ 10,899</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

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Thornwell Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Beta Club	\$ -	\$ 672	\$ -	\$ 576	\$ 96
Books	414	576	-	314	676
Drama	280	335	-	524	91
Faculty	3	510	-	492	21
Field Trip	-	4,273	341	4,614	-
1st Grade Field Trip	1	1,068	-	980	89
2nd Grade Field Trip	-	570	-	570	-
3rd Grade Field Trip	-	1,290	-	1,140	150
4th Grade Field Trip	-	398	-	312	86
5th Grade Field Trip	1	153	-	137	17
Alert Field Trips	562	727	-	1,014	275
General Fund	1,113	4,723	-	4,965	871
Instructional Fees	184	5	-	184	5
Library Fund	335	1,603	-	1,408	530
Memorial Fund	147	1,445	(341)	1,201	50
Principal's Fund	180	3,147	-	1,708	1,619
Sonoco Foundation	(1)	3,000	-	2,921	78
Yearbook	-	2,041	-	2,009	32
Total	\$ 3,219	\$ 26,536	\$ -	\$ 25,069	\$ 4,686

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 27 of 29

Washington Street Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art	\$ -	\$ -	\$ -	\$ -	\$ -
School Box Top	-	-	-	-	-
Canteen Fund	935	508	-	791	652
Faculty Fund	110	709	-	597	222
Field Trip	-	1,073	-	1,029	44
1st Grade Field Trip	509	2,229	-	2,336	402
2nd Grade Field Trip	1,484	2,578	-	3,428	634
3rd Grade Field Trip	44	1,442	-	1,304	182
Fundraiser	268	-	-	24	244
General Fund	2,451	237	-	1,741	947
Instructional Fees	-	280	-	280	-
Library	1,554	3,082	-	3,364	1,272
Pictures	2,733	-	-	902	1,831
Principals Fund	95	50	-	-	145
Scholarship	425	577	-	1,250	(248)
Sonoco Foundation	1,053	3,000	-	2,634	1,419
Special Projects	302	-	-	11	291
TMD/PMD	6	-	-	-	6
Total	<u>\$ 11,969</u>	<u>\$ 15,765</u>	<u>\$ -</u>	<u>\$ 19,691</u>	<u>\$ 8,043</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 28 of 29

West Hartsville Elementary

	Balance June 30, 2009	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2010
Art Fund	\$ 355	\$ 526	\$ -	\$ 440	\$ 441
Beta Club	530	429	-	244	715
Books	426	-	93	519	-
Canteen Fund	28	108	-	183	(47)
Faculty Fund	126	160	-	129	157
4thGrade Field Trip	189	2,984	-	3,157	16
5th Grade Field Trip	-	4,377	-	4,138	239
6th Grade Field Trip	-	-	-	-	-
Alert Field Trips	157	82	-	89	150
Fundraiser	1	145	-	-	146
Library	316	2,169	(93)	2,270	122
Parent Involvement	365	200	-	315	250
Physical Ed	-	-	-	-	-
Principal's Fund	20	9,620	-	6,096	3,544
Science Fund	709	-	-	269	440
Student Council	5	103	-	-	108
School Store	-	-	-	-	-
Yearbook	240	645	-	485	400
Total	\$ 3,467	\$ 21,548	\$ -	\$ 18,334	\$ 6,681

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

Page 29 of 29

	Balance June 30, 2009	Receipts *	Expenditures	Balance June 30, 2010
Brockington Elementary	\$ 13,698	\$ 95,191	\$ 95,057	\$ 13,832
Brunson-Dargan Elementary	4,020	45,531	41,727	7,824
Cain Elementary	55,174	36,358	35,094	56,438
Carolina Elementary	21,930	33,733	36,255	19,408
Institute of Technology	37,706	55,508	51,086	42,128
Darlington High	101,427	218,262	224,285	95,404
Darlington Middle School	37,438	66,842	64,146	40,134
Hartsville High	205,923	487,646	480,197	213,372
Hartsville Middle School	54,293	245,029	230,774	68,548
Lamar Elementary	10,703	17,114	18,698	9,119
Lamar High School	79,914	147,511	140,926	86,499
Mayo Magnet	19,656	83,269	89,909	13,016
North Hartsville Elementary	14,939	101,026	89,980	25,985
Pate Elementary	11,549	30,236	27,923	13,862
Rosenwald Elementary/Middle	3,826	31,802	33,073	2,555
Intervention School	12,499	11,485	14,034	9,950
Southside Early Childhood Center	10,059	32,060	30,201	11,918
Spaulding Elementary	587	12,416	11,891	1,112
Spaulding Middle School	24,785	48,376	47,779	25,382
St. John's Elementary	12,056	19,604	20,761	10,899
Thornwell Elementary	3,219	26,536	25,069	4,686
Washington St. Elementary	11,969	15,765	19,691	8,043
West Hartsville Elementary	3,467	21,548	18,334	6,681
Total	\$ 750,837	\$ 1,882,848	\$ 1,846,890	\$ 786,795

* Includes interfund transfers

COMPONENT UNIT

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 1 of 2

REVENUES

1000 Revenues from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 59
1900 Revenue from Local Sources	
1900 Revenue from other local sources	53
1920 Contributions & Donations from Private Sources	51,594
1999 Revenue from Other Local Sources	<u>5,840</u>
Total Local Sources	<u>57,546</u>
3000 Revenues from State Sources	
3300 Education Finance Act	
3313 Elementary	102,863
3314 High School	<u>83,045</u>
Total State Sources	<u>185,908</u>
4000 Revenue from Federal Sources	
4800 USDA Reimbursements	
4810 School Lunch and After School Snacks Program	13,232
4830 School Breakfast Program	<u>2,580</u>
Total Federal Sources	<u>15,812</u>
TOTAL REVENUES	<u>259,266</u>

EXPENDITURES

100 Instruction	
110 General Instruction	
113 Elementary Programs	
100 Salaries	96,042
200 Employee benefits	6,436
300 Purchased Services	10,084
400 Supplies and Materials	8,764
600 Other Objects	219

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2010**

Page 2 of 2

EXPENDITURES (CONTINUED)

100 Instruction (Continued)

114 High School Programs

100 Salaries	\$ 78,580
200 Employee Benefits	263
300 Purchased Services	8,250
400 Supplies and Materials	7,170
600 Other Objects	179

Total Instruction

215,987

200 Support Services

250 Finance and Operations Services

253 Facilities Acquisition and Construction

300 Purchased Services	6,909
400 Supplies and Materials	490
545 Technology, Equipment and Software	209
550 Vehicles	25
580 Mobile Classrooms	374

254 Operation and Maintenance of Plant

300 Purchased Services	7,142
400 Supplies and Materials	125
470 Energy	20,124

257 Internal Services

100 Salaries	34,976
400 Supplies and Materials	9,051

Total Support Services

79,425

TOTAL EXPENDITURES

295,412

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES

(36,146)

FUND BALANCE

July 1, 2009

92,617

June 30, 2010

\$ 56,471

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DETAILED SCHEDULE OF DUE TO
STATE DEPARTMENT OF EDUCATION/
FEDERAL GOVERNMENT
YEAR ENDED JUNE 30, 2010**

<u>Program</u>	<u>Grant or Project Number</u>	<u>Revenue & Subfund Codes</u>	<u>Description</u>	<u>Amount Due to SDE/ Federal Government</u>
NONE				

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
LOCATION RECONCILIATION SCHEDULE
YEAR ENDED JUNE 30, 2010**

<u>Location ID</u>	<u>Location Description</u>	<u>Education Level</u>	<u>Cost Type</u>	<u>Total Expenditures</u>
4	Hartsville Middle	Middle School	School	\$ 7,151,071
5	Hartsville High	High School	School	11,092,156
6	Lamar High	High School	School	4,334,690
10	Spaulding Middle	Middle School	School	2,540,400
13	Brockington	Elementary School	School	7,771,680
14	Cain Elementary	Elementary School	School	2,363,650
15	Carolina Elementary	Elementary School	School	1,918,583
16	Lamar Elementary	Elementary School	School	1,874,187
17	North Hartsville Elementary	Elementary School	School	4,090,667
18	Pate Elementary	Elementary School	School	2,913,510
20	Rosenwald Elementary/Middle	Elementary School	School	2,089,243
23	Spaulding Elementary	Elementary School	School	1,452,443
24	Brunson-Dargan Elementary	Elementary School	School	2,223,117
26	St. John's Elementary	Elementary School	School	4,082,095
27	Thornwell Elementary	Elementary School	School	2,547,348
28	West Hartsville Elementary	Elementary School	School	1,412,238
29	Washington Street Elementary	Elementary School	School	2,915,136
30	Darlington High	High School	School	9,227,560
31	Darlington Middle	Elementary School	School	6,551,124
32	Southside Early Childhood	Elementary School	School	2,569,226
33	Mayo Magnet	High School	School	2,752,934
35	Intervention School	Other School	School	1,199,114
50	Superintendent	Non-School	Central	4,062,716
51	Operations	Non-School	Central	539,640
54	Curriculum & Instruction	Non-School	Central	3,334,326
55	Human Resources	Non-School	Central	542,414
56	Pupil Services	Non-School	Central	679,466
58	Transportation	Non-School	Central	3,030,948
59	Communications	Non-School	Central	190,090
60	Exceptional Education	Non-School	Central	2,852,642
62	Maintenance	Non-School	Central	1,348,857
63	Elementary Assistant Superintendent	Non-School	Central	595,545
64	Adult Education	Non-School	Central	847,378
65	Warehouse	Non-School	Central	78,668
66	Project Share	Non-School	Central	46,490
68	Food Service	Non-School	Central	472,159
69	Computer Services	Non-School	Central	1,957,148
71	Hartsville Alert	Non-School	School	6,356
72	Finance	Non-School	Central	9,477,841
91	Institute of Technology	Other School	School	2,151,725
TOTAL EXPENDITURES FOR ALL FUNDS				\$ 117,286,581
General Fund				\$ 68,784,608
Special Projects Fund				18,782,556
Education Improvement Act Fund				4,895,896
School Building Fund				9,230,548
Debt Service Fund				8,546,046
Food Service Fund				5,200,037
Student Activity Fund				1,846,890
TOTAL EXPENDITURES FOR ALL FUNDS				\$ 117,286,581

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2010**

<u>LEA Subfund Code</u>	<u>Federal Grantor/ Pass-Through Grantor Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Expenditures</u>
U.S. Department of Agriculture				
	Pass-through -- South Carolina Dept. of Education			
600	School Breakfast Program - Cash Assistance	10.553	N/A	\$ 1,147,809
600	National School Lunch Program - Cash Assistance	10.555	N/A	3,028,557
600	National School Lunch Program - Non-Cash Assistance (Commodities)	10.555	N/A	323,200
602	Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	25,392
603	Fresh Fruit and Vegetable Program	10.582	N/A	22,529
	Total U.S. Department of Agriculture			<u>4,547,487</u>
U.S. Department of Education				
	Pass-through -- South Carolina Dept. of Education			
243	Adult Education - Basic Grants to States	84.002	10EA025	142,114
201	Title I Grants to LEA's	84.010	10BA025	4,468,432
237	Title I - School Improvements	84.010	09BJ025	226,957
	Total 84.010			<u>4,695,389</u>
221	Title I - Boys Home	84.013	10ND025	52,992
203	IDEA - Children with Disabilities	84.027	10CA025	2,781,919
204	Extended School Year	84.027	N/A	6,795
	Total 84.027			<u>2,788,714</u>
253	ARRA - Education Technology State Grants, Recovery Act	84.386	09ET025-01	39,179
254	ARRA - Education Technology State Grants, Recovery Act	84.386	10SS025-02	55,000
				<u>94,179</u>
222	ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	09SA025	856,265
229	ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	09SN025	3,757
	Total 84.389			<u>860,022</u>
207	Vocational Education Grant to State	84.048	10VA025	254,306
205	Handicapped Pre-school Grants	84.173	10CG025	129,832
209	Drug and Violence Prevention Programs	84.186	10FQ025	52,682
241	Even Start	84.213	10EK025	131,011
285	Smaller Learning Communities	84.215	V215L052229	378,195
241	Title V, Part A	84.298	08BB025	320
218	Reading First State Grants	84.357	10RC025	530,093
267	Improving Teacher Quality State Grants	84.367	10TQ025	1,071,450
272	Teacher Incentive Fund	84.374	10TP025	94,431
234	ARRA - School Improvement Funds	84.377	10BH025	78,240
266	ARRA - Teacher Incentive Grant	84.385	10SB025	122,480
227	ARRA - Education for Homeless Children and Youth, Recovery Act	84.387	10SM025	2,377
215	ARRA - Special Education Grants to States, Recovery Act	84.391	09SC025	1,295,680
216	ARRA - Special Education - Preschool Grants, Recovery Act	84.392	09SG025	26,540
250	ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery	84.394	10SF025	3,321,186
	Total U.S. Department of Education			<u>16,122,234</u>
U.S. Department of Labor				
	Pass-through -- South Carolina Dept. of Education			
280	WIA Workforce Incentive	17.259	N/A	248,789
281	ARRA - WIA Youth Activities, Recovery Act	17.259	N/A	338,255
	Total 17.259			<u>585,044</u>
282	ARRA - WIA Dislocated Workers, Recovery Act	17.260	N/A	33,325
	Total U.S. Department of Labor			<u>618,369</u>
Other Federal Assistance				
U.S. Department of Defense				
	Direct Programs:			
269	JROTC	N/A	N/A	245,545
	Total U.S. Department of Defense			<u>245,545</u>
Other Federal Revenues				
299	Miscellaneous Federal Funds	N/A	N/A	7,771
	Total Other Federal Revenues			<u>7,771</u>
	Total Federal Assistance			<u>\$ 21,541,406</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2010**

1. Significant Accounting Policies

The Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting, consistent with the measurement focus and accounting basis used by the District. The information presented on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State Local Governments, and Non-Profit Organizations*.

**GOVERNMENT AUDITING STANDARDS AND
SINGLE AUDIT REPORTS**

**Independent Auditors' Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed
in Accordance with Government Auditing Standards**

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of the Darlington County School District (the School District) as of and for the year ended June 30, 2010, and have issued our report thereon dated November 8, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of CHOICES of Florence, Inc, as described in our report on the School District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Board of Trustees
Darlington County School District
Page Two

This report is intended solely for the information and use of the Darlington County School Board, management, the South Carolina Department of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Webster Rogers L.P.

Summerville, South Carolina
November 8, 2010

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control
over Compliance In Accordance with OMB Circular A-133**

Board of Trustees
Darlington County School District
Darlington, South Carolina

Compliance

We have audited the compliance of Darlington County School District (the School District) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

The School District's basic financial statements include the operations of CHOICES of Florence, Inc, which received \$22,605 in federal awards which is not included in the schedule of federal expenditures during the year ended June 30, 2010. Our audit, described below, did not include the operations of CHOICES of Florence, Inc, because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School District's compliance with those requirements.

In our opinion, the School District, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

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A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, Darlington County School Board, the South Carolina Department of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Webster Rogers LLP

Summerville, South Carolina
November 8, 2010

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010**

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:

Unqualified

Internal control over financial reporting:

Material weaknesses identified?

_____ Yes X No

Reportable condition's identified that are not considered to be material weaknesses?

_____ Yes X None Reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

_____ Yes X No

Reportable condition's identified that are not considered to be material weaknesses?

_____ Yes X None Reported

Type of auditor's report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

_____ Yes X No

Identification of major programs:

CFDA Number

Name of Federal Program or Cluster

17.259

WIA Youth Activities, Recovery Act

84.367

Improving Teacher Quality State Grants

84.391

Special Education Grants to States, Recovery Act

84.394

State Fiscal Stabilization Funds - Education State Grants,
Recovery Act

Dollar threshold used to distinguish between type A and type B programs

\$646,242

Auditee qualified as low-risk auditee?

 x Yes _____ No

II. FINANCIAL STATEMENT FINDINGS

NONE

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2010**

No prior year audit findings