

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA**

**BASIC FINANCIAL STATEMENTS,
REQUIRED SUPPLEMENTARY INFORMATION, AND
OTHER SUPPLEMENTARY FINANCIAL INFORMATION**

YEAR ENDED JUNE 30, 2011

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
YEAR ENDED JUNE 30, 2011

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Independent Auditors' Report

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of **Darlington County School District** (the School District) as of and for the year ended June 30, 2011, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Darlington County School District's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of CHOICES of Florence, Inc., a component unit, which reflect total net assets of \$519,079 as of June 30, 2011, and total revenues of \$302,137 for the year then ended (represents 100% of the net assets and revenues of the discretely presented component units). Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for CHOICES of Florence, Inc. is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of the Darlington County School District, as of June 30, 2011, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 23, 2011, on our consideration of the Darlington County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The management's discussion and analysis and budgetary comparison information on pages 3 through 8 and 38 through 43, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Darlington County School District's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Darlington County School District. The combining and individual fund schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Webster Rogus LLP

Summerville, South Carolina
November 23, 2011

REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

Management's Discussion and Analysis

Our discussion and analysis of the Darlington County School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2011.

Please read it in conjunction with the District's basic financial statements, which begin on page 9.

Financial Highlights

Due to the continued downturn in the economy for South Carolina, Darlington County School District Revenue budget was 6% less than prior year. Our district did not receive any budget reductions during the year. However, some funds were sequestered and returned to us at the end of the school year.

The Basic Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 9 & 10) provide information about the activities of the District and its discretely presented component unit as a whole and present a longer-term view of their finances. Fund financial statements start on page 11. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of student groups.

Reporting the District as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is; "Is the District as a whole better off or worse off as a result of the year's activities?" The statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that help answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. You can think of the District's net assets – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base, the support it receives from federal and state sources, and the condition of its school buildings.

In the Statement of Net Assets and the Statement of Activities, we divided the District into two kinds of activities:

- Governmental activities – Most of the District's and its component unit's basic services are reported here, including instructional and support services, community service, debt service and building construction, improvements and maintenance.
- Business-type activities – The District charges a fee or receives USDA reimbursement and commodities to provide food service.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 6. The fund financial statements begin on page 11 and provide detailed information about the most significant funds – not the District as a whole. Most funds are required to be established by the South Carolina State Department of Education. Other funds are established by the District to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The District's two kinds of funds – governmental and proprietary – use different accounting approaches.

- Governmental funds – Most of the District's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and the educational services that it provides. Governmental fund information helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs. The relationship (or difference) between governmental activities (reported in the government-wide financial statements) and governmental fund statements in a reconciliation accompanying the fund financial statements.
- Proprietary funds – The District reports its food service operations in a proprietary fund. Proprietary funds are reported in the same way that all activities are reported in the government-wide financial statements (e.g., the Statement of Net Assets and the Statement of Activities). In fact, the District's enterprise fund statements (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Reporting the District's Fiduciary Responsibility

Students engage in numerous curricular and extra-curricular activities that enhance their overall educational experience. Each school provides centralized accounting and control over the financial resources of these activities. These funds are held in a purely custodial capacity and do not have governmental operations. Therefore, they do not report changes in fiduciary net assets.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The District's net assets increased by \$9,595,766 over last year. Total assets increased by \$10,380,821 and total liabilities increased by \$785,055.

The largest portion of the District's net assets (54.7%) reflects its investment in capital assets less any related debt used to acquire those assets that are still outstanding. An additional portion (21.2%) of the District's net assets represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, which increased \$540,090 during the year, represents that portion of total net assets that can be used to finance day-to-day operations.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

Table I Net Assets (In thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Current & other assets	\$ 63,028	\$ 54,402	\$ 591	\$ 418	\$ 63,619	\$ 54,820
Capital assets	<u>101,811</u>	<u>100,075</u>	<u>985</u>	<u>1,140</u>	<u>102,796</u>	<u>101,215</u>
Total assets	164,839	154,477	1,576	1,558	166,415	156,035
Current liabilities	16,491	14,345	-	17	16,491	14,362
Long term liabilities	<u>44,214</u>	<u>45,558</u>	<u>-</u>	<u>-</u>	<u>44,214</u>	<u>45,558</u>
Total liabilities	60,705	59,903	-	17	60,705	59,920
Net Assets:						
Invested in capital						
Assets, net of debt	56,915	53,598	985	1,140	57,900	54,738
Restricted	22,060	17,357	-	-	22,060	17,357
Unrestricted	<u>25,159</u>	<u>23,619</u>	<u>591</u>	<u>401</u>	<u>25,750</u>	<u>24,020</u>
Total Net Assets	<u>\$ 104,134</u>	<u>\$ 94,574</u>	<u>\$ 1,576</u>	<u>\$ 1,541</u>	<u>\$ 105,710</u>	<u>\$ 96,115</u>

The District is able to report, this year as well as last year, positive balances in all three areas of net assets both for the government as a whole, as well as for its separate governmental and business type activities.

Table II Changes in Net Assets (In thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Revenues						
Program revenue:						
Charges for services	\$ 40	\$ 14	\$ 802	\$ 914	\$ 842	\$ 928
Operating grants	52,069	55,726	4,672	4,554	56,741	60,280
Capital grants	52	-	-	-	52	-
General revenues:						
Property taxes	32,452	34,040	-	-	32,452	34,040
Sales taxes	4,685	4,549	-	-	4,685	4,549
State aid	12,173	11,907	-	-	12,173	11,907
Other general revenue	<u>2,123</u>	<u>239</u>	<u>-</u>	<u>-</u>	<u>2,123</u>	<u>239</u>
Total Revenue	103,594	106,475	5,474	5,468	109,068	111,943
Program expenses:						
Instruction	52,903	56,915	-	-	52,903	56,915
Support services	35,570	36,264	-	-	35,570	36,264
Community services	7	1	-	-	7	1
Intergovernmental	3,198	2,957	-	-	3,198	2,957
Interest on long term debt	2,213	1,927	-	-	2,213	1,927
Unallocated depreciation	338	363	-	-	338	363
Food service	<u>-</u>	<u>-</u>	<u>5,244</u>	<u>5,200</u>	<u>5,244</u>	<u>5,200</u>
Total Expenses	<u>94,229</u>	<u>98,427</u>	<u>5,244</u>	<u>5,200</u>	<u>99,473</u>	<u>103,627</u>
Excess before transfers	9,365	8,048	230	268	9,595	8,316
Transfers	<u>195</u>	<u>194</u>	<u>(195)</u>	<u>(194)</u>	<u>-</u>	<u>-</u>
Increase in net assets	<u>\$ 9,560</u>	<u>\$ 8,242</u>	<u>\$ 35</u>	<u>\$ 74</u>	<u>\$ 9,595</u>	<u>\$ 8,316</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

Revenue from both local sources and grants were 2.8% under prior year. Program expenses were 6.6% under last year. Net assets increased by \$9,560,529 in 2011 and by \$8,241,864 in 2010.

Governmental Activities

The unrestricted net assets of the District's governmental funds increased by \$1,540,242. At the same time, the District's net investment in capital assets increased by \$3,317,058.

Business-Type Activities

The District's business-type activity is its food service operation. The United States Department of Agriculture reimburses the District under its child nutrition and agricultural commodity sharing programs which provides a significant portion of its revenue. Less than a quarter of the revenue is generated through direct charges to users of our food service. Since the federal government sets USDA reimbursements, the ability of food service to operate in the black is a function of operational efficiency. During the prior year, food service operated in the black. Food Service total net assets increased for year by \$35,237.

The District's Funds

The District's governmental funds (as presented on the balance sheet on page 11) reported a combined fund balance of \$46,523,548, which increased by \$6,707,256 over last year's total of \$39,816,292. The schedule below illustrates the fund balance and total change in fund balance as of June 30, 2011 and 2010.

	Fund Balance June 30, 2011	Fund Balance June 30, 2010	Increase (Decrease)
General	\$ 24,463,685	\$ 22,542,704	\$ 1,920,981
Special Projects	2,731,522	1,870,291	861,231
School Building	4,457,101	2,120,152	2,336,949
Debt Service	14,871,240	13,283,145	1,588,095
Total	<u>\$ 46,523,548</u>	<u>\$ 39,816,292</u>	<u>\$ 6,707,256</u>

General Fund

The District's general fund balance increase is due to other financing sources decrease of \$1,870,234 and the excess of revenues over expenditures of \$3,791,215 which reflect a net change in fund balance of \$1,920,981.

The tables that follow assist in illustrating the financial activities and balances of the general fund.

	2011 Amount	2010 Amount	Percentage Change
Revenues			
Taxes	25,313,328	28,616,357	-11.54%
Other local sources	443,781	761,872	-41.75%
Intergovernmental	38,858,969	40,876,784	-4.94%
	<u>\$ 64,616,078</u>	<u>\$ 70,255,013</u>	-8.03%

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

	2011 Amount	2010 Amount	Percentage Change
Expenditures by object			
Salaries	39,650,824	43,810,537	-9.49%
Fringe benefits	14,836,336	16,056,997	-7.60%
Purchased services	3,494,941	3,882,297	-9.98%
Supplies	1,956,726	1,831,033	6.86%
Capital outlay	39,039	397,303	
Miscellaneous	767,050	175,761	336.42%
CHOICES Charter School	79,947	17,313	361.77%
Florence Darlington Technical College	-	2,613,367	-100.00%
	<u>\$ 60,824,863</u>	<u>\$ 68,784,608</u>	-11.57%

The table above shows that the largest portion (89.6%) of general fund expenditures is for salaries and fringe benefits. The District is a service entity and as such is labor intensive.

Expenditures decreased \$7,959,745 or -11.57% over the prior year.

Revenue (including transfers in of \$1,757,920) exceeded expenditures (including transfers out of \$3,628,154) during the fiscal year resulting in an increase to fund balance of \$1,920,981.

Other Funds

The Special Projects fund operates essentially on a break-even basis. Revenues for the Special Projects exceeded expenditures (including transfers out of \$272,832) during the fiscal year resulting in an increase in special projects fund balance to \$2,731,522.

The Education Improvement Act (EIA) fund showed a \$1,200,272 increase in revenue. This reflected an overall state funding increase.

The School Building Fund increased fund balance by \$2,336,949. Capital projects were down from prior year. The current year did not have any major classroom addition as the previous year did.

The Debt Service fund increased by \$1,588,095. The increase was primarily the collection of the one percent sales tax which is being accumulated to service the \$48,000,000 general obligation bond issued. The District also utilized Education Improvement Act building funds which 50% would have to be applied to debt service in the amount of \$340,031.

General Fund Budgetary Analysis

The District under-estimated its general fund revenue by \$2,014,972. The operation expenses were over-estimated by \$2,361,982. The other financing sources (uses) were under-estimated by \$3,440,716. The result was a fund balance increase of \$936,238 over projections.

The budgets for the special projects fund and the EIA fund are functions of grant applications and awards. The District itself has little specific control over them.

In order to monitor progress during a multi-year construction program, the building fund budget reflects the total anticipated costs.

**DARLINGTON COUNTY SCHOOL DISTRICT
MANAGEMENT DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2011**

Capital Asset

As it has already been noted, the District has finished the implementation of a \$48,000,000 capital improvement plan. This includes the construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; and the construction of a new vocational (technical) education campus. In addition, the construction of additional classrooms at two existing middle schools, one in Lamar and Society Hill sections of the District. The final phase of construction was the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for the Arts. The major building construction for the \$48,000,000 projects were completed August 2007. This year the Board of Trustees approved a General Obligation Bond in the amount of \$5,000,000 for capital improvements throughout the district. During the year we finished Brockington Magnet school's new cafeteria, multipurpose room and additional classroom space. Hartsville High School gymnasium was finished in February 2011. Lamar High School track was finished in March 2011.

Debt

As indicated above, the capital project was financed with the issuance of \$48,000,000 in general obligation bonds. The issuance occurred in January, 2005. The bonds will be largely repaid from the proceeds of a one-percent sales tax. The \$5,000,000 general obligation bond is repaid from the property tax collections.

Factors expected to have an effect on future operations

No factors, other than those noted above, are expected to have an effect on future operations.

Contacting District Officials

This financial report is designed to provide our citizens, taxpayers, students, investors and creditors, with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Comptroller at Darlington County School District, 120 East Smith Avenue, Post Office Box 1117, Darlington, South Carolina 29540.

BASIC FINANCIAL STATEMENTS

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2011**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	CHOICES Charter School
ASSETS				
Cash and cash equivalents	\$ 6,491,088	\$ 151	\$ 6,491,239	\$ 60,887
Restricted cash and cash equivalents	40,600	-	40,600	-
Cash and Investments with County Treasurer	48,759,927	-	48,759,927	-
Investment funds in escrow with bond refunding agent	1,120,628	-	1,120,628	-
Due from other governmental units	5,352,640	10,353	5,362,993	-
Due from other funds	(548,723)	548,723	-	-
Taxes receivable	1,374,038	-	1,374,038	-
Other receivables	15,927	-	15,927	-
Inventories and prepaid expenses	111,518	31,833	143,351	-
Bond issuance costs, net	310,494	-	310,494	-
Capital assets not being depreciated	8,125,463	-	8,125,463	-
Capital assets, net of accumulated depreciation	93,686,183	985,334	94,671,517	459,291
TOTAL ASSETS	164,839,783	1,576,394	166,416,177	520,178
LIABILITIES				
Accounts payable and other current liabilities	1,088,018	-	1,088,018	1,099
Accrued expenses	5,883,572	-	5,883,572	-
Deferred revenue	6,921,251	-	6,921,251	-
Due to other governmental units	32,967	-	32,967	-
Accrued interest	678,702	-	678,702	-
Noncurrent liabilities				
Due within one year	1,887,301	-	1,887,301	-
Due in more than one year	44,213,653	-	44,213,653	-
TOTAL LIABILITIES	60,705,464	-	60,705,464	1,099
NET ASSETS				
Invested in capital assets, net of related debt	56,915,864	985,334	57,901,198	459,291
Restricted for				
Special projects	2,731,522	-	2,731,522	-
Capital projects	4,457,101	-	4,457,101	-
Debt service	14,871,240	-	14,871,240	-
Unrestricted	25,158,592	591,060	25,749,652	59,788
TOTAL NET ASSETS	\$ 104,134,319	\$ 1,576,394	\$ 105,710,713	\$ 519,079

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2011**

		Net (Expenses) Revenues and Changes in Net Assets						
		Program Revenues			Primary Government			Component Unit
		Charges for	Operating	Capital	Governmental	Business-type	Total	CHOICES
Functions/Programs	Expenses	Services	Grants and Contributions	Grants and Contributions	Activities	Activities		Charter School
Primary Government								
Governmental activities								
Instruction	\$ 52,903,391	\$ 39,675	\$ 43,090,560	\$ 51,941	\$ (9,721,215)	\$ -	\$ (9,721,215)	
Support services	35,569,463	-	8,978,495	-	(26,590,968)	-	(26,590,968)	
Community services	7,328	-	-	-	(7,328)	-	(7,328)	
Intergovernmental	3,197,751	-	-	-	(3,197,751)	-	(3,197,751)	
Interest and other charges	2,213,220	-	-	-	(2,213,220)	-	(2,213,220)	
Depreciation-unallocated *	337,983	-	-	-	(337,983)	-	(337,983)	
Total governmental activities:	94,229,136	39,675	52,069,055	51,941	(42,068,465)	-	(42,068,465)	
Business-type activities								
Food services	5,243,807	802,276	4,671,780	-	-	230,249	230,249	
Total business-type activities:	5,243,807	802,276	4,671,780	-	-	230,249	230,249	
Total primary government	\$ 99,472,943	\$ 841,951	\$ 56,740,835	\$ 51,941	(42,068,465)	230,249	(41,838,216)	
Component unit								
CHOICES Charter School	\$ 318,593	\$ -	\$ 293,327	\$ -				\$ (25,266)
General revenues								
Property taxes levied for								
General purposes					25,202,092	-	25,202,092	-
Florence-Darlington Technical College					2,474,851	-	2,474,851	-
Debt service					4,775,532	-	4,775,532	-
Sales taxes					4,684,965	-	4,684,965	-
Grants and contributions not restricted to specific programs					12,173,135	-	12,173,135	-
Unrestricted revenue from use of money and property					181,011	-	181,011	19
Other local services					-	-	-	8,791
Miscellaneous					1,942,396	-	1,942,396	-
Transfers					195,012	(195,012)	-	-
Total General Revenues and Transfers					51,628,994	(195,012)	51,433,982	8,810
Change in Net Assets					9,560,529	35,237	9,595,766	(16,456)
Net Assets								
July 1, 2010					94,573,790	1,541,157	96,114,947	535,535
June 30, 2011					\$ 104,134,319	\$ 1,576,394	\$ 105,710,713	\$ 519,079

* This amount excludes the depreciation that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2011**

	General Fund	Special Projects Fund	EIA Fund	School Building Fund	Debt Service Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 6,491,088	\$ -	\$ -	\$ -	\$ -	\$ 6,491,088
Restricted cash and cash equivalents	40,600	-	-	-	-	40,600
Cash with County Treasurer	25,326,411	33,440	-	10,180,916	13,219,160	48,759,927
Property tax receivables, net of allowance	1,046,544	112,150	-	-	215,344	1,374,038
Tax receivables	-	-	-	-	1,261,020	1,261,020
Accounts receivable	13,713	2,000	214	-	-	15,927
Due from other governments						
SC Department of Education	250,227	145,270	26,751	-	-	422,248
Other agencies	8,747	161,510	-	-	-	170,257
Federal government	-	3,499,115	-	-	-	3,499,115
Due from other funds	7,686,622	4,480,370	4,488,115	833,053	350,070	17,838,230
Inventory	111,518	-	-	-	-	111,518
TOTAL ASSETS	\$ 40,975,470	\$ 8,433,855	\$ 4,515,080	\$ 11,013,969	\$ 15,045,594	\$ 79,983,968
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 914,887	\$ 215	\$ 57	\$ 172,859	\$ -	\$ 1,088,018
Accrued liabilities	5,883,572	-	-	-	-	5,883,572
Due to other governments	8,005	24,962	-	-	-	32,967
Due to other funds	8,802,490	3,674,883	14,224	5,895,356	-	18,386,953
Deferred revenues	902,831	2,002,273	4,500,799	488,653	174,354	8,068,910
TOTAL LIABILITIES	16,511,785	5,702,333	4,515,080	6,556,868	174,354	33,460,420
FUND BALANCES						
Nonspendable						
Inventory	111,518	-	-	-	-	111,518
Restricted	131,045	2,109,373	-	-	3,708,496	5,948,914
Committed	-	-	-	4,457,101	-	4,457,101
Assigned	887,697	622,149	-	-	11,162,744	12,672,590
Unassigned	23,333,425	-	-	-	-	23,333,425
TOTAL FUND BALANCES	24,463,685	2,731,522	-	4,457,101	14,871,240	46,523,548
TOTAL LIABILITIES AND FUND BALANCES	\$ 40,975,470	\$ 8,433,855	\$ 4,515,080	\$ 11,013,969	\$ 15,045,594	\$ 79,983,968

The accompanying notes to the financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011**

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$	46,523,548
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Amounts reported for governmental activities in the Statement of Net Assets are different because of the following:

Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.		1,147,659
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Bond issue costs are reported as an expenditure in the governmental funds. The cost is deferred in the statement of net assets. The cost is \$399,285 and accumulated amortization is \$88,791.		310,494
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Cash in escrow with bond refunding agent is not a financial resource and therefore is not reported as an asset in governmental funds. It is reported as a restricted asset in the statement of net assets.		1,120,628
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Capital assets used for governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$207,444,771 and the accumulated depreciation is \$105,633,125.		101,811,646
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Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Notes payable	\$	(93,408)	
Bonds payable		(42,820,000)	
Less: issuance premium		(1,982,374)	
Compensated absences payable		(1,205,172)	
Accrued interest payable		(678,702)	
			(46,779,656)

NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$	104,134,319
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The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2011**

	General Fund	Special Projects Fund	EIA
REVENUES			
Local property taxes	\$ 25,313,328	\$ 2,474,851	\$ -
Sales taxes	-	-	-
Other local	443,781	1,534,305	-
Total local	25,757,109	4,009,156	-
State	38,571,369	1,706,366	6,868,675
Federal	-	15,290,421	-
Intergovernmental	287,600	-	-
Total Revenues	64,616,078	21,005,943	6,868,675
EXPENDITURES			
Current			
Instruction	35,516,413	8,680,038	4,939,930
Support services	25,147,683	8,089,695	888,800
Community services	465	6,863	-
Intergovernmental	83,217	3,095,284	19,250
Debt service			
Principal	75,740	-	-
Interest	1,345	-	-
Fees	-	-	-
Capital outlay	-	-	-
Total Expenditures	60,824,863	19,871,880	5,847,980
Excess of Revenues Over (Under) Expenditures	3,791,215	1,134,063	1,020,695
OTHER FINANCING SOURCES (USES)			
General obligation bonds issuance	-	-	-
Transfers in	1,757,920	949,442	820,177
Transfers out	(3,628,154)	(1,222,274)	(1,840,872)
Total Other Financing Sources (Uses)	(1,870,234)	(272,832)	(1,020,695)
Net Change in Fund Balance	1,920,981	861,231	-
FUND BALANCE			
July 1, 2010	22,542,704	1,870,291	-
June 30, 2011	\$ 24,463,685	\$ 2,731,522	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

School Building Fund	Debt Service Fund	Total Governmental Funds
\$ -	\$ 4,775,532	\$ 32,563,711
-	4,684,965	4,684,965
1,390,197	38,873	3,407,156
1,390,197	9,499,370	40,655,832
51,941	273,675	47,472,026
-	-	15,290,421
-	-	287,600
1,442,138	9,773,045	103,705,879
-	-	49,136,381
1,021,375	-	35,147,553
-	-	7,328
-	-	3,197,751
-	6,400,000	6,475,740
8,688	2,123,739	2,133,772
-	1,242	1,242
6,057,508	-	6,057,508
7,087,571	8,524,981	102,157,275
(5,645,433)	1,248,064	1,548,604
5,000,000	-	5,000,000
2,982,382	340,031	6,849,952
-	-	(6,691,300)
7,982,382	340,031	5,158,652
2,336,949	1,588,095	6,707,256
2,120,152	13,283,145	39,816,292
\$ 4,457,101	\$ 14,871,240	\$ 46,523,548

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2011**

TOTAL NET CHANGE IN FUND BALANCE - GOVERNMENTAL FUNDS	\$	6,707,256
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Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Because some property taxes will not be collected for several months after the School District's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues increased by this amount during the year.		(111,231)
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$6,057,508) exceeded depreciation expense (\$4,320,526) in the period.		1,736,982
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In the Statement of Net Assets, accumulated payments to and investment earnings accrued in escrow in connection with an advance refunding of bonds are treated as an asset. This is the amount that relates to the adjustment for the change in the fair market value of that asset.		(154,520)
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The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of general obligation bonds and related items is as follows:

Issuance of general obligation bonds	\$	(5,000,000)	
Principal repayments:			
Notes payable		75,740	
Bonds payable		6,400,000	
Amortization of bond issuance costs		(16,342)	
Amortization of bond premiums		104,335	
		104,335	
			1,563,733

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. The details are as follows:

Compensated absences			
Current year	\$	(1,205,172)	
Prior year		1,000,148	
Accrued interest			
Current year		(678,702)	
Prior year		702,035	
		702,035	
			(181,691)

Change in Net Assets of Governmental Activities	\$	9,560,529
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The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS -
PROPRIETARY FUNDS
JUNE 30, 2011**

	Enterprise Fund - Food Service Program
ASSETS	
Current assets	
Cash and cash equivalents	\$ 151
Due from other governmental units	10,353
Due from other funds	559,076
Inventories	31,833
Total current assets	<u>601,413</u>
Noncurrent assets	
Equipment	2,950,592
Less accumulated depreciation	<u>(1,965,258)</u>
Total noncurrent assets	<u>985,334</u>
Total assets	<u>1,586,747</u>
 LIABILITIES	
Current liabilities	
Due to other funds	<u>10,353</u>
Total current liabilities	<u>10,353</u>
Total liabilities	<u>10,353</u>
 NET ASSETS	
Invested in capital assets	985,334
Unrestricted	<u>591,060</u>
Total net assets	<u><u>\$ 1,576,394</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2011**

	Enterprise Fund - Food Service Program
OPERATING REVENUES	
Proceeds from sale of meals	\$ 579,585
Special sales and miscellaneous	222,691
Total Operating Revenues	<u>802,276</u>
OPERATING EXPENSES	
Food costs	2,349,020
Salaries and wages	2,046,900
Supplies and materials	484,352
Depreciation	167,322
Other operating costs	196,213
Total Operating Expenses	<u>5,243,807</u>
Operating Loss	<u>(4,441,531)</u>
NONOPERATING REVENUES (EXPENSES)	
Interest Income	36
USDA Reimbursements	4,294,587
Commodities received from USDA	371,551
Other federal and state aid	5,606
Total Nonoperating Revenues (Expenses)	<u>4,671,780</u>
Income Before Transfers	230,249
Transfers Out	<u>(195,012)</u>
Changes in Net Assets	35,237
NET ASSETS	
July 1, 2010	<u>1,541,157</u>
June 30, 2011	<u><u>\$ 1,576,394</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2011**

	Enterprise Fund - Food Service Program
CASH FLOWS FROM OPERATING ACTIVITIES	
Received from patrons	\$ 802,276
Payments to employees for services	(2,046,900)
Payments to supplies for goods and services	(2,847,850)
Net cash used by operating activities	(4,092,474)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	36
Net cash received from investing activities	36
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Nonoperating grants received	4,300,193
Transfers to other funds	(195,012)
Net cash received from noncapital financing activities	4,105,181
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(12,696)
Net cash used by capital and related financing activities	(12,696)
Net increase in cash and cash equivalents	47
Cash and cash equivalents - July 1, 2010	104
Cash and cash equivalents - June 30, 2011	\$ 151
Reconciliation of operating loss to net cash provided (used) by operating activities:	
Operating loss	\$ (4,441,531)
Adjustments to reconcile operating income to net cash received from (used by) operating activities:	
Depreciation	167,322
Commodities used	371,551
Changes in assets and liabilities:	
(Increase) decrease in due from governmental units	(10,353)
(Increase) decrease in receivables	(164,032)
(Increase) decrease in inventory	(8,665)
Increase (decrease) in payables	(6,766)
Net cash used by operating activities	\$ (4,092,474)

Noncash noncapital financing activities:

During the year, the District received \$371,551 of food commodities from the U.S. Department of Agriculture

The accompanying notes to financial statements are an integral part of this financial statement.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUND
JUNE 30, 2011**

		Agency Funds
ASSETS		
Cash and cash equivalents		\$ 736,813
TOTAL ASSETS		<u>\$ 736,813</u>
LIABILITIES		
Due to schools		\$ 736,813
TOTAL LIABILITIES		<u>\$ 736,813</u>

The accompanying notes to financial statements are an integral part of this financial statement.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Darlington County School District (the School District) operates 13 elementary schools, 3 middle schools, 4 high schools, 1 alternative school, and 1 career center within the limits of Darlington County.

A. The Reporting Entity

The Board of Trustees (the Board) of the School District determines the operating policies of the School District and such policies are implemented by the School District Superintendent. The Board, an eight-member group, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the School District. The School District receives funding from local, state, and federal government sources and must comply with the concomitant requirements of these funding source entities. However, the School District is not included in any other governmental "reporting entity" as defined in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations, and primary accountability for fiscal matters. The School District is therefore reported as an independent entity.

Discretely Presented Component Units. CHOICES of Florence Inc., (a Charter School of Florence and Darlington) provides education and training for out-of-school youths between the ages of 12 and 17 in the Florence/Darlington area. The charter school, which is owned and operated by a non-profit organization under an agreement with the Darlington County School District, began operations in August 2002. The agreement is governed by state statutes which – as interpreted by the State Department of Education – require the inclusion of charter schools as discretely presented component units of the sponsoring district. CHOICES of Florence Inc. is funded by both the Darlington County School District and the Florence One School District, but is physically located within the bounds of the Darlington County School District. Financial statements of CHOICES of Florence Inc. may be available at the school's administrative offices at 1405 Poinsett Drive, Florence, SC 29501.

Significant transactions between the component unit and the School District for the fiscal year ended June 30, 2011, are as follows:

Support from the School District to the Charter School	<u>\$79,947</u>
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B. Basis of Presentation

Government-wide Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The School District has a food service fund that is presented as a business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements:

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The School District reports the following major governmental funds:

1. General Fund – The General Fund of the School District is used to account for all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenue, charges for services, Education Finance Act revenue, and miscellaneous revenue are recorded in this fund except amounts which are specifically collected to service debt or for which the School District collects funds in a fiduciary capacity. Operational expenditures for general instruction, support services, general administration, and other departments of the School District are paid through the General Fund.
2. Special Revenue Funds –
 - a. Special Projects Funds account for the operations of federal and state projects, which are required by the South Carolina State Department of Education to be accounted for in separate funds.
 - b. Education Improvement Act Fund – The Education Improvement Act Fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.
3. Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The School District's Debt Service Fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.
4. School Building Fund – The School Building Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The School District has no non-major governmental funds.

Additionally the School District reports the following fund types:

Proprietary Funds:

5. Food Service Fund – The District accounts for its food service activities in the Food Service Fund, the District's only Proprietary Fund.

Fiduciary Funds:

6. Agency Fund – The District accounts for resources held by others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The basic financial statements of the School District have been prepared in conformity with generally accepted accounting principles as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. *Basis of accounting* refers to when transactions are recorded, regardless of the measurement focus applied.

The *government-wide financial statements* are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period, except for federal and state grant revenue which is considered available if collected within six months. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include an appropriation from the County in lieu of property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been met. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Amounts reported as *program revenues* include: 1) charges to students for tuition, fees, rental, material, supplies, or services provided; 2) operating grants and contributions; and 3) capital grants and contributions. *General revenues* include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services, in connection with a proprietary fund's principal ongoing operations. The School District's business-type activities accounted for in proprietary funds are food services. Operating expenses for proprietary funds include the cost of food, salaries, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

The School District's government-wide financial statements and proprietary funds apply all applicable Government Accounting Standards Board (GASB) pronouncements, as well as the requirements of Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs), issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Governments also have the option of applying subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The School District has elected not to follow subsequent private-sector guidance.

D. Assets, Liabilities and Equity

1. *Deposits and investments*

The School District's cash and cash equivalents are defined as short-term, highly liquid investments with an original maturity of three months or less when purchased that are both readily convertible to known amounts of cash and so near their maturity that they present no significant risk of changes in value because of changes in interest rates.

2. *Receivables and payables*

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. On fund financial statements, these receivables and payables, if containing a balance at the end of the fiscal year, are classified as *due from other funds* or *due to other funds* on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

3. *Inventory*

Inventory in the General Fund includes materials and supplies valued using the first-in/first-out (FIFO) method and are subsequently charged to expenditures when consumed.

Inventory in the Food Service Proprietary Fund includes commodities provided at no cost by the U.S. Department of Agriculture (USDA). These commodities are recorded at fair value as determined by the USDA and are valued using the first-in/first-out (FIFO) method. Expenses for inventory are recorded when inventory is received.

4. *Capital assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-50
Equipment	5-15
Food service equipment	12

5. Due from federal and state government

General Fund and Special Revenue Fund amounts due from federal agencies and the State Department of Education represent reimbursable costs, which have been incurred by the School District but have not been reimbursed by the grantor agency.

6. Compensated absences

The School District reports compensated absences in accordance with GASB Statement No. 16, Accounting for Compensated Absences. Vacation leave may be accumulated up to a maximum of forty-five days and is fully vested when earned. Compensated absences will be paid from the fund where the employee's salary is paid, typically this would include the general, special revenue and food service funds.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, unused reimbursable leave still outstanding following an employee's resignation or retirement. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

7. Accrued liabilities and long-term obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements which assumes that they will be liquidated with current resources. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

For governmental funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Equity (Continued)

8. Net assets and fund equity

Government-wide Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

Fund Statements:

Beginning with fiscal year 2011, the School District implemented accounting standards that provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance—amounts that are not in nonspendable form (such as inventory) or are required to be maintained intact. The Districts inventories totaling \$111,518 are classified as nonspendable.
- Restricted fund balance—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation. The District had a total of \$5,948,914 in restricted fund balance, which is comprised of \$3,708,496 restricted for contractual obligations, \$705,584 restricted for E Rate funding, \$1,403,789 restricted for Medicaid and \$131,045 restricted for other items.
- Committed fund balance—amounts constrained to specific purposes by the School District itself, using its highest level of decision-making authority (i.e., Board of Education). To be reported as committed, amounts cannot be used for any other purpose unless the School District takes the same highest level action to remove or change the constraint. The District had \$4,457,101 committed for capital projects.
- Assigned fund balance—amounts the School District intends to use for a specific purpose. Intent can be expressed by the School District Board of Education or by an official or body to which the School District Board of Education delegates the authority. The District had a total of \$12,672,590 in assigned fund balance, which is comprised of \$11,162,744 assigned for debt service, \$583,000 assigned for index of tax paying ability, \$467,373 assigned for activity buses, \$102,743 assigned for adult banquet and \$356,730 assigned for other items.
- Unassigned fund balance—amounts that are available for any purpose. Positive amounts are reported only in the general fund. The District had a total of \$23,333,425 in unassigned fund balance.

Beginning fund balances for the School District's governmental funds have been restated to reflect the above classifications.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Accounting Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires the School District's management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Deposits

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. Deposits of the School District are subject to South Carolina state statutes for custodial credit risk. The statutes provide that banks' accepting deposits of funds from local government units must furnish an indemnity bond or pledge as collateral obligations of the United States, South Carolina, political subdivisions of South Carolina, the Federal National Mortgage Association, the Federal Home Loan Bank, the Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation. In accordance with the aforementioned statute, the School District's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. Deposited funds may be invested in demand or time deposits, continuously and fully secured with direct obligations of or obligations guaranteed by the United States of America having a market value not less than the amount of such monies. At June 30, 2011 the carrying amount of the School District's deposits was \$7,268,652 and the bank balance was \$10,129,939. All of these deposits were fully collateralized with securities held by the pledging financial institution's trust department in the School District's name or insured by the Federal Deposit Insurance Corporation. Information was not available regarding the custodial risk of deposits with the Darlington County Treasurer of \$45,288,738.

Investments

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District does not have a formal investment policy regarding custodial credit risk of investments.

As of June 30, 2011, \$3,471,189 was in a repurchase agreement held by the counterparty, or its trust department or agent for the School District.

As of June 30, 2011, the School District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Repurchase Agreement	\$ 3,471,189	1

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer to an investment will not fulfill its obligations. The School District follows state statutes concerning allowable investments but has not adopted a formal investment policy.

State statutes authorize the School District to invest in the following:

- (1) Obligations of the United States and agencies thereof;
- (2) General obligations of the State of South Carolina or any of its political units;
- (3) Savings and loan association deposits to the extent insured by the Federal Deposit Insurance Corporation;
- (4) Certificates of deposit and repurchase agreements collateralized by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of certificates of deposit and repurchase agreements so secured, including interest; and
- (5) No-load open and closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company, savings and loan association, or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit.

In addition, South Carolina State statutes authorize the School District to invest in the South Carolina Local Government Investment Pool (SCLGIP). The SCLGIP is an investment trust fund, created by state legislation, in which public monies under the custody of any political subdivision in excess of current needs may be deposited. The SCLGIP is permitted to purchase obligations of the United States, its agencies and instrumentalities, and any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services. The SCLGIP is a 2a7-like pool, which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's rule 2a7 of the Investment Company Act of 1940.

As of June 30, 2011, the School District's investment in the repurchase agreement was collateralized by unrated securities with a market value of \$3,471,189.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the School District's investment in a single issuer. The School District places no limit on the amount that may be invested in any one issuer. All of the School District's investments are in the repurchase agreement.

Additional disclosure regarding the School District's deposits and investments is located at Note I.D.1

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Property Taxes

Property taxes for school operations are levied and collected by the County. The County appropriates an amount for general operations and to maintain the local level of effort as required by the State Department of Education. This appropriation is funded by and reported as ad valorem taxes and state revenues in lieu of taxes. Excess collections above the approved appropriation are retained by the county in escrow for subsequent periods and is reflected in these financial statements as Cash with the County Treasurer. The principal source of local revenue in the debt service fund is property taxes.

Taxes on real estate and personal property, other than vehicles licensed by the South Carolina Department of Highways and Public Transportation, are billed in September on property owned on the preceding December 31. They are due by January 16 and become delinquent on March 17. Taxes on vehicles licensed by the South Carolina Department of Highways and Public Transportation are assessed on a cyclical basis and are due within thirty days of assessment.

The assessed value of real and other personal property, exclusive of vehicles (valued at \$19,121,969), is \$192,294,831. The general operations millage is 168.68 mills (\$16.868 per \$100 assessed valuation), and debt service fund millage is 24 mills (\$2.40 per \$100 assessed valuation).

The School District's bonded indebtedness is not to exceed eight percent (8%) of the assessed value of all taxable property within the School District, exclusive of debt outstanding on November 30, 1982, unless authorized by a majority vote of electors voting in a referendum authorized by law.

C. Receivables

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Projects	EIA	Debt Service	Food Service Program
Receivables					
Property taxes	\$ 2,077,562	\$ 177,474	\$ -	\$ 353,742	\$ -
Sales taxes	-	-	-	1,261,020	-
Intergovernmental	258,974	3,805,895	26,751	-	10,353
Accounts	13,713	2,000	214	-	-
Gross receivables	2,350,249	3,985,369	26,965	1,614,762	10,353
Less allowance for uncollectible property tax	(1,031,018)	(65,324)	-	(138,398)	-
Net receivables	\$ 1,319,231	\$ 3,920,045	\$ 26,965	\$ 1,476,364	\$ 10,353

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets

Capital assets activity for the year ended June 30, 2011, was as follows:

	Balance 6/30/2010	Additions	Deletions	Transfers	Balance 6/30/2011
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 6,965,909	\$ -	\$ -	\$ -	\$ 6,965,909
Construction in progress	8,859,062	1,019,168	(8,718,676)	-	1,159,554
Total capital assets, not being depreciated	15,824,971	1,019,168	(8,718,676)	-	8,125,463
Capital assets, being depreciated					
Building and improvements	166,351,264	12,648,398	-	-	178,999,662
Land improvements	7,061,678	1,108,620	-	-	8,170,298
Equipment	12,149,348	-	-	-	12,149,348
Total capital assets, being depreciated	185,562,290	13,757,018	-	-	199,319,308
Totals at historical cost	201,387,261	14,776,186	(8,718,676)	-	207,444,771
Less accumulated depreciation for					
Building and improvements	(93,085,236)	(3,477,990)	-	-	(96,563,226)
Land improvements	(1,447,568)	(361,950)	-	-	(1,809,518)
Equipment	(6,779,795)	(480,586)	-	-	(7,260,381)
Total accumulated depreciation	(101,312,599)	(4,320,526)	-	-	(105,633,125)
Total capital assets, being depreciated, net	84,249,691	9,436,492	-	-	93,686,183
Governmental activities capital assets, net	<u>\$ 100,074,662</u>	<u>\$ 10,455,660</u>	<u>\$ (8,718,676)</u>	<u>\$ -</u>	<u>\$ 101,811,646</u>
	Balance 6/30/2010	Additions	Deletions	Transfers	Balance 6/30/2011
Business-type Activities					
Capital assets, being depreciated					
Food service equipment	\$ 2,937,896	\$ 12,696	\$ -	\$ -	\$ 2,950,592
Less accumulated depreciation for					
Food service equipment	(1,797,936)	(167,322)	-	-	(1,965,258)
Business-type activities capital assets, net	<u>\$ 1,139,960</u>	<u>\$ (154,626)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 985,334</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

	Balance 6/30/2010	Additions	Deletions	Transfers	Balance 6/30/2011
Component Unit Activities					
Capital assets, being depreciated					
Building and improvements	\$ 556,695	\$ -	\$ -	\$ -	\$ 556,695
Equipment	73,915	-	(11,500)	-	62,415
Total capital assets being depreciated	630,610	-	(11,500)	-	619,110
Less accumulated depreciation for					
Building and improvements	(84,128)	-	-	-	(84,128)
Equipment	(67,419)	(19,772)	11,500	-	(75,691)
Total accumulated depreciation	(151,547)	(19,772)	11,500	-	(159,819)
Component unit activities capital assets, net	\$ 479,063	\$ (19,772)	\$ -	\$ -	\$ 459,291

Depreciation expense was charged to functions of the School District as follows:

Governmental activities		Business-type activities	
Instruction	\$ 3,759,276	Food Service	\$ 167,322
Support Services	223,267	Total business -type activities	\$ 167,322
Unallocated	337,983		
Total governmental activities	\$ 4,320,526		
		Component unit activities	
		Support services	\$ (19,772)
		Total component unit activities	\$ (19,772)

E. Transfers from (to) Other Funds

Transfers from (to) other funds for the year ended June 30, 2011, consisted of the following:

	Transfers In	Transfers Out
General Fund	\$ 1,757,920	\$ 3,628,154
Special Projects Fund	949,442	1,222,274
Education Improvement Act Fund	820,177	1,840,872
School Building Fund	2,982,382	-
Debt Service Fund	340,031	-
Total governmental funds	6,849,952	6,691,300
Food Service Fund	-	195,012
Total proprietary fund	-	195,012
Pupil Activities Fund	36,360	-
Total fiduciary funds	36,360	-
Total transfers	\$ 6,886,312	\$ 6,886,312

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Transfers from (to) Other Funds (Continued)

Transfers are used (1) to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them, and (2) to use unrestricted revenues collected in the general fund to finance various programs accounted for the other funds in accordance with budgetary authorizations.

F. Interfund Receivables and Payables

Interfund balances at June 30, 2011, consisted of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 7,686,622	\$ 8,802,490
Special Projects Fund	4,480,370	3,674,883
Education Improvement Act Fund	4,488,115	14,224
School Building Fund	833,053	5,895,356
Debt Service Fund	350,070	-
	<u>17,838,230</u>	<u>18,386,953</u>
Total governmental funds		
	<u>17,838,230</u>	<u>18,386,953</u>
Food Service Fund	559,076	10,353
	<u>559,076</u>	<u>10,353</u>
Total proprietary fund		
	<u>559,076</u>	<u>10,353</u>
Total balances	<u>\$ 18,397,306</u>	<u>\$ 18,397,306</u>

Interfund balances largely result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

G. Deferred Revenues

Governmental funds report deferred revenue in the fund financial statement in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At June 30, 2011, the various components of deferred and unearned revenue reported in the governmental funds were as follows:

	<u>Fund Statement</u>	<u>Government-wide</u>
Deferred		
Property taxes receivable	\$ 1,147,659	\$ -
Unearned		
Grant revenue	6,921,251	6,921,251
	<u>\$ 8,068,910</u>	<u>\$ 6,921,251</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Bond Issue Costs

Bond issue costs shown on the Statement of Net Assets are being amortized over the life of the outstanding bonds. Changes in bond issue costs for the year ended June 30, 2011, are as follows:

	June 30, 2010	Increases	Decreases	June 30, 2011
Bond issue costs 2005 General Obligation Bonds	\$ 399,285	\$ -	\$ -	\$ 399,285
Less accumulated amortization 2005 General Obligation Bonds	(72,449)	-	(16,342)	(88,791)
Net bond issue costs	<u>\$ 326,836</u>	<u>\$ -</u>	<u>\$ (16,342)</u>	<u>\$ 310,494</u>

I. Long-Term Debt

Changes in Long-Term Liabilities

During the year ended June 30, 2011, the following changes took place in the long-term liabilities:

	Balance 6/30/2010	Additions	Reductions	Balance 6/30/2011	Due Within One Year
General obligation bonds	\$ 44,220,000	\$ 5,000,000	\$ 6,400,000	\$ 42,820,000	\$ 1,450,000
Plus deferred amount:					
For issuance premium	2,086,709	-	104,335	1,982,374	-
Total general obligation bonds	46,306,709	5,000,000	6,504,335	44,802,374	1,450,000
Installment notes payable	169,147	-	75,739	93,408	76,501
Total long-term debt	46,475,856	5,000,000	6,580,074	44,895,782	1,526,501
Compensated absences	1,000,148	558,629	353,605	1,205,172	360,800
Total long-term liabilities	<u>\$ 47,476,004</u>	<u>\$ 5,558,629</u>	<u>\$ 6,933,679</u>	<u>\$ 46,100,954</u>	<u>\$ 1,887,301</u>

Interest and other charges paid on long term debt for the year totaled \$2,133,772.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

General Obligation Bonds

The School District issues general obligation bonds to provide funds for the acquisition, construction, and major improvement of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 10 to 25 year serial bonds with principal maturing each year.

General obligation bonds payable at June 30, 2011, are comprised of the following individual issues:

	<u>Interest Rates</u>	<u>Balance</u>
2005 School Building Bonds	3.25-5.13%	\$ 41,420,000
2006 Advance Refunding Bonds (QZAB)	3.50%	<u>1,400,000</u>
		<u>\$ 42,820,000</u>

In November 2003, a \$48,000,000 bond referendum was passed. In this referendum, the following projects were approved: Construction of two new middle schools, one each in the Darlington and Hartsville sections of the District; the construction of a new vocational (technical) education campus, construction of additional classrooms at two existing middle schools, and the renovation of the old Hartsville Junior High School which was the new location for Thornwell School for Arts. During January 2005, the School District issued \$48,000,000 in general obligation bonds under the referendum, with an annual interest rate ranging from 3.25% to 5.13%. Debt outstanding at June 30, 2011, against the \$48,000,000 in general obligations bonds totaled \$42,820,000.

The annual requirements for debt service on General Obligation Bonds outstanding at June 30, 2011, are summarized as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 1,450,000	\$ 2,036,106	\$ 3,486,106
2013	1,505,000	1,963,606	3,468,606
2014	1,560,000	1,888,356	3,448,356
2015	1,625,000	1,810,356	3,435,356
2016	1,690,000	1,727,074	3,417,074
2017-21	9,600,000	7,263,092	16,863,092
2022-26	13,435,000	4,620,626	18,055,626
2027-31	<u>11,955,000</u>	<u>1,392,202</u>	<u>13,347,202</u>
Subtotal	42,820,000	22,701,418	65,521,418
Plus (less) deferred amounts: Bond premiums	<u>1,982,374</u>	<u>-</u>	<u>1,982,374</u>
Total	<u>\$ 44,802,374</u>	<u>\$ 22,701,418</u>	<u>\$ 67,503,792</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

Advance Refunding

During the 2006 fiscal year the District issued a Qualified Zone Academy Bond (QZAB) in the amount of \$1,400,000. Under the agreement, the District deposited \$700,000 in an escrow account and is required to pay an additional \$139,007 in annual payments of \$8,688 over sixteen years. Because the amount deposited did not completely satisfy the District's financial commitment to retire the bonds, the transaction does not qualify as an in-substance defeasance. Therefore, the debt of \$1,400,000 and an accumulated restricted asset of \$1,120,628 on deposit with the advance refunding agent are included in the government-wide statement of net assets. The balance on deposit has been invested in U.S. Treasury and Agency obligations and is not collateralized or insured against declines in value.

Installment Notes Payable

The District also has installment notes payable with other governmental entities to provide funds for improved energy efficiency. The original amount of notes issued in prior years was \$733,271 from the SC Energy Office. Because interest rates determined by a governmental agency are excluded by Accounting Principles Bulletin 21 from the imputed interest rules applicable to notes with stated rates below market, the face amounts of these notes has not been discounted.

The notes are secured by promissory notes as follows:

	<u>Interest Rates</u>	<u>Balance</u>
SC Energy Office	1.00%	\$ 60,941
SC Energy Office	1.00%	<u>32,467</u>
		<u>\$ 93,408</u>

The annual requirements for debt service for notes payable outstanding at June 30, 2011, which are paid out of the general fund, are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 76,501	\$ 584	\$ 77,085
2013	<u>16,907</u>	<u>11</u>	<u>16,918</u>
Total	<u>\$ 93,408</u>	<u>\$ 595</u>	<u>\$ 94,003</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

II. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Long-Term Debt (Continued)

Defeased Debt-Qualified Zone Academy Bonds

Qualified Zone Academy Bonds (QZAB) are issued pursuant to Section 1397E of the Internal Revenue Code of 1986. As such, tax credits will be issued to the lessor and the School District is not liable for interest payments. In November 2000, the School District issued a QZAB in the form of a lease-purchase agreement in the amount of \$938,882. Under the agreement, the School District deposited \$464,000 in an escrow account, which without additional contributions from the School District is guaranteed to be sufficient to satisfy the bond when it matures in November 2013. At June 30, 2011, the accreted value of the escrow account was \$942,035. As the arrangement qualifies as an in-substance defeasance, the debt and balance of the escrow account are not included on the financial statements.

Short Term Debt Issuance

The District issued \$5,000,000 of General Obligation Bonds, Series 2010 during the current fiscal year, which were repaid by June 30, 2011. This activity is included in the disclosure of the changes in long-term liabilities.

J. Food Service

Federal Guidelines

The School District's Food Service Fund administers the lunch programs in accordance with the United States Department of Agriculture (USDA) guidelines. Revenues are provided from USDA reimbursements and cash collections. The meals served to pupils are classified as regular, reduced, or free lunches by the Food Service Program. The type of meal served determines the amount of reimbursement from the USDA. Reimbursements may be in the form of cash or commodities. The food service expenditures are inclusive of \$371,551 of commodities consumed during the year ended June 30, 2011.

Administrative Costs

The General Fund performs certain administrative functions and pays for certain costs of the Food Service Fund. The School District's accounting policies for food service operations reflect these expenditures in the General Fund.

III. OTHER INFORMATION

A. South Carolina Retirement System

Plan Description

The South Carolina Retirement System (SCRS) is a cost sharing multi-employer defined benefit pension plan administered by the Retirement Division of the State Budget and Control Board. The South Carolina Retirement System offers retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. A Comprehensive Annual Financial Report containing financial statement and required supplementary information for the South Carolina Retirement System is issued and publicly available by writing the South Carolina Retirement Systems, P.O. Box 11960, Columbia, SC 29211-1960.

Funding Policy

Plan members are required to contribute 6.50% of their annual covered salary, and the School District is required to contribute at an actuarially determined rate. The current rate is 9.24% of annual covered payroll.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

III. OTHER INFORMATION (CONTINUED)

A. South Carolina Retirement System (Continued)

In addition to the above rates, participating employers of the South Carolina Retirement System contribute .15% of payroll to provide a group life insurance benefit for their participants. State agencies and school districts participating in the South Carolina Retirement System contribute an additional 3.90% for retiree health insurance coverage.

The School District's contributions to SCRS for the years ended June 30, 2011, 2010, and 2009, were \$7,004,512, \$7,250,620 and \$7,714,422, respectively. All employer contributions are equal to the required contribution for each year.

Post-employment benefits for life insurance are actuarially funded by the South Carolina Retirement System.

B. Deferred Compensation Plan

The School District, through the South Carolina Deferred Compensation Commission, offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School District employees, permits them to defer a portion of their salary until future years.

Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, disability, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts are held in trust for the contributing employee and are not subject to the claims of the School District's general creditors. The plan is administered by the State of South Carolina.

C. Commitments and Contingent Liabilities

Litigation

Various claims and lawsuits are pending against the School District. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the School District's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the School District.

Grants

The School District participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The amount of program expenditures which may be disallowed by the granting agencies cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

III. OTHER INFORMATION (CONTINUED)

C. Commitments and Contingent Liabilities (Continued)

Construction Commitments

The School District has entered into contracts for various construction projects. Outstanding obligations at June 30, 2011, are as follows:

Project	Contract Amounts	Expended to Date	Remaining Commitment
Carolina Roof Replacement	\$ 529,850	\$ 33,392	\$ 496,458
North Hartsville Roof Replacement	333,980	27,525	306,455
Lamar Elementary Demolition	192,266	76,024	116,242
Pate Fire Alarm System	134,023	24,880	109,143
Thornwell Renovations	127,000	4,110	122,890
Fire Suppression System	716,317	397,278	319,039
Darlington High Electrical Upgrade	1,500,000	23,006	1,476,994
Darlington High Window Replacements	245,954	51,303	194,651
Hartsville High Student Parking Lot	624,500	116,869	507,631
Pate, St John's & Mayo Paving	399,345	319,223	80,122
	<u>\$ 4,803,235</u>	<u>\$ 1,073,610</u>	<u>\$ 3,729,625</u>

D. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

During 2011, the School District was a participant in the South Carolina Insurance Reserve Fund (the Reserve Fund), a public entity risk pool operating as a common risk management and insurance program for local governments. The School District pays annual premiums to the Reserve Fund for certain general insurance coverage. The Reserve Fund is self-sustaining through member premiums and reinsures through commercial companies for certain claims. The vehicle insurance under the Reserve Fund is retrospectively rated based on the average number of vehicles covered for the participant during the year.

In addition, the School District insures the risk of job related injury or illness to its employees through participation in the South Carolina School Boards Insurance Trust, a public entity risk pool operating for the benefit of the School Districts. The School District pays an annual premium to the South Carolina School Boards Insurance Trust. Additional premium assessments may be required for workers' compensation claims based on the School District's claims experience.

For the above risk management programs, the School District has not significantly reduced insurance coverages from the previous year, and settled claims in excess of insurance coverage for the last three years were immaterial. For each of the public entity risk pools in which it participates, the School District has effectively transferred all risk with no liability for unfunded claims.

E. Budgetary information

Expenditures in excess of budgeted amounts at the legal level of control are disclosed in the Budgetary Comparison Schedule – Budgeted Major Governmental Funds for the General and the Special Revenue Funds.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

III. OTHER INFORMATION (CONTINUED)

F. Pending GASB Statements

The GASB has issued Statement No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34" for periods beginning after June 15, 2012. The effect of implementation of this statement on the financial statements for the District's year ending June 30, 2013 has not yet been determined.

The GASB has issued Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" for periods beginning after December 15, 2011. The effect of implementation of this statement on the financial statements for the District's year ending June 30, 2013 has not yet been determined.

G. Subsequent Events

Subsequent events have been evaluated through November 23, 2011, which is the date the financial statements were available to be issued. Subsequent to June 30, 2011, the School District Board of Education authorized the issuance of \$5,000,000 of general obligation bonds for the purpose of funding property acquisition and funding of improvements. There were no other subsequent events requiring disclosure as of this date.

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION
AND ANALYSIS (UNAUDITED)**

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
GENERAL FUND
YEAR ENDED JUNE 30, 2011

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 25,669,720	\$ 25,669,720	\$ 25,757,109	\$ 87,389
State	36,731,386	36,731,386	38,571,369	1,839,983
Intergovernmental	200,000	200,000	287,600	87,600
Total Revenue	62,601,106	62,601,106	64,616,078	2,014,972
EXPENDITURES				
Current				
Instruction	35,470,119	35,470,119	35,516,413	46,294
Support services	27,537,044	27,537,044	25,147,683	(2,389,361)
Community services	465	465	465	-
Intergovernmental	102,132	102,132	83,217	(18,915)
Debt Service				
Principal	75,740	75,740	75,740	-
Interest	1,345	1,345	1,345	-
Total Expenditures	63,186,845	63,186,845	60,824,863	(2,361,982)
Excess of Revenues Over (Under)				
Expenditures	(585,739)	(585,739)	3,791,215	4,376,954
OTHER FINANCING SOURCES (USES)				
Transfers in	2,765,695	2,765,695	1,757,920	(1,007,775)
Transfers out	(1,195,213)	(1,195,213)	(3,628,154)	(2,432,941)
Total Other Financing Sources	1,570,482	1,570,482	(1,870,234)	(3,440,716)
Net Change in Fund Balance	\$ 984,743	\$ 984,743	1,920,981	\$ 936,238
FUND BALANCE				
July 1, 2010			22,542,704	
June 30, 2011			\$ 24,463,685	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
Local	\$ 4,356,123	\$ 4,356,123	\$ 4,009,156	\$ (346,967)
State	2,072,021	2,072,021	1,706,366	(365,655)
Federal	17,326,147	17,326,147	15,290,421	(2,035,726)
Total Revenue	23,754,291	23,754,291	21,005,943	(2,748,348)
EXPENDITURES				
Current				
Instruction	10,543,028	10,543,028	8,680,038	(1,862,990)
Support services	9,329,635	9,329,635	8,089,695	(1,239,940)
Community services	6,863	6,863	6,863	-
Intergovernmental	2,705,394	2,705,394	3,095,284	389,890
Total Expenditures	22,584,920	22,584,920	19,871,880	(2,713,040)
Excess of Revenues Over (Under) Expenditures	1,169,371	1,169,371	1,134,063	(35,308)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	949,442	949,442
Transfers out	(1,332,136)	(1,332,136)	(1,222,274)	109,862
Total Other Financing Sources	(1,332,136)	(1,332,136)	(272,832)	1,059,304
Net Change in Fund Balance	\$ (162,765)	\$ (162,765)	861,231	\$ 1,023,996
FUND BALANCE				
July 1, 2010			1,870,291	
June 30, 2011			\$ 2,731,522	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
EDUCATION IMPROVEMENT ACT FUND
YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
State	\$ 9,337,852	\$ 9,337,852	\$ 6,868,675	\$ (2,469,177)
Total Revenue	9,337,852	9,337,852	6,868,675	(2,469,177)
EXPENDITURES				
Current				
Instruction	5,936,171	5,936,171	4,939,930	(996,241)
Support services	1,015,186	1,015,186	888,800	(126,386)
Intergovernmental	275	275	19,250	18,975
Total Expenditures	6,951,632	6,951,632	5,847,980	(1,103,652)
Excess of Revenues Over (Under) Expenditures	2,386,220	2,386,220	1,020,695	(1,365,525)
OTHER FINANCING SOURCES (USES)				
Transfers in	820,177	820,177	820,177	-
Transfers out	(1,873,661)	(1,873,661)	(1,840,872)	32,789
Total Other Financing Sources (Uses)	(1,053,484)	(1,053,484)	(1,020,695)	32,789
Net Change in Fund Balance	\$ 1,332,736	\$ 1,332,736	-	\$ (1,332,736)
FUND BALANCE				
July 1, 2010			-	
June 30, 2011			\$ -	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS
SCHOOL BUILDING FUND
YEAR ENDED JUNE 30, 2011

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 1,548,524	\$ 1,548,524	\$ 1,390,197	\$ (158,327)
State	51,941	51,941	51,941	-
Total Revenue	1,600,465	1,600,465	1,442,138	(158,327)
EXPENDITURES				
Current				
Support services	1,411,214	1,411,214	1,021,375	(389,839)
Debt service				
Interest	8,688	8,688	8,688	-
Capital outlay	5,879,076	5,879,076	6,057,508	178,432
Total Expenditures	7,298,978	7,298,978	7,087,571	(211,407)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,698,513)	(5,698,513)	(5,645,433)	53,080
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	2,982,382	2,982,382	2,982,382	-
Issuance of general obligation bonds	5,000,000	5,000,000	5,000,000	-
Total Other Financing Sources	7,982,382	7,982,382	7,982,382	-
NET CHANGE IN FUND BALANCE	\$ 2,283,869	\$ 2,283,869	2,336,949	\$ 53,080
FUND BALANCE				
July 1, 2010			2,120,152	
June 30, 2011			\$ 4,457,101	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
BUDGETARY COMPARISON SCHEDULE - BUDGETED MAJOR GOVERNMENTAL FUNDS -
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2011

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES				
Local	\$ 9,494,589	\$ 9,494,589	\$ 9,499,370	\$ 4,781
State	273,675	273,675	273,675	-
Total Revenue	9,768,264	9,768,264	9,773,045	4,781
EXPENDITURES				
Debt service				
Principal	6,400,000	6,400,000	6,400,000	-
Interest	2,123,739	2,123,739	2,123,739	-
Fees	1,740	1,740	1,242	(498)
Total Expenditures	8,525,479	8,525,479	8,524,981	(498)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,242,785	1,242,785	1,248,064	5,279
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	340,031	340,031	340,031	-
Total Other Financing Sources	340,031	340,031	340,031	-
NET CHANGE IN FUND BALANCE	<u>\$ 1,582,816</u>	<u>\$ 1,582,816</u>	1,588,095	<u>\$ 5,279</u>
FUND BALANCE				
July 1, 2010			13,283,145	
June 30, 2011			<u>\$ 14,871,240</u>	

The accompanying notes to budgetary comparison schedules are an integral part of these schedules.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
NOTES TO BUDGETARY COMPARISON SCHEDULES –
BUDGETED MAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2011**

The budget is adopted on a basis consistent with generally accepted accounting principles. It is prepared by function and object as dictated by the State of South Carolina adopted Program Oriented Budgeting and Accounting System and for management control purposes. The School District's policies allow funds to be transferred between functions. However, the total budget cannot be increased beyond that level without approval of the Board in supplementary action. The legal level of control is at the fund level.

The following procedures are followed in establishing the budgetary data reflected in the schedule:

- (1) In the fall of the preceding year, the School District begins its budget process for the next succeeding fiscal year beginning on July 1.
- (2) The Superintendent then presents a proposed budget to the Board of Trustees, which reviews it in a series of workshops and makes any additions or deletions it deems necessary.
- (3) The proposed budget, inclusive of all funds anticipated to be available to fund the operations of the School District, is given two readings before the Board.
- (4) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

A budget is prepared for each governmental fund. The budget is prepared by function and object and includes current year estimates and requested appropriations for the next fiscal year. There were no budget amendments during the fiscal year.

Budget appropriations lapse at year-end.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2011**

Page 1 of 7

	Budgeted Amounts			Variance - Over (Under)
	Original	Final	Actual	
REVENUES				
1000 Revenue from Local Sources				
1110 Ad Valorem Taxes - Including Delinquent (Independent)	\$ 22,127,343	\$ 22,127,343	\$ 23,038,668	\$ 911,325
1140 Penalties & Interest on Taxes (Independent)				
1280 Revenue in Lieu of Taxes (Independent and Dependent)	75,000	75,000	107,495	32,495
	1,616,803	1,616,803	2,167,165	550,362
1510 Interest on Investments	50,554	50,554	99,514	48,960
1920 Contributions & Donations Private Sectors	30,635	30,635	29,748	(887)
1990 Miscellaneous Local Revenue	73,270	73,270	112,958	39,688
1999 Revenue from Other Local Sources	1,696,115	1,696,115	201,561	(1,494,554)
Total Local Sources	25,669,720	25,669,720	25,757,109	87,389
2000 Intergovernmental Revenue				
2100 Payments from governmental units	200,000	200,000	287,600	87,600
Total Intergovernmental Sources	200,000	200,000	287,600	87,600
3000 Revenue from State Sources				
3100 Restricted State Funding				
3113 12 Month AG Revenue	10,124	10,124	11,022	898
3129 Consolidated Funding	-	-	336,679	336,679
3130 Special Programs				
3131 Handicapped Transportation	-	-	13,975	13,975
3160 School Bus Driver's Salary	625,962	625,962	718,641	92,679
3162 Transportation Workers' Compensation	63,086	63,086	61,912	(1,174)
3180 Fringe Benefits Employer Contributions	8,523,438	8,523,438	8,491,819	(31,619)
3181 Retiree Insurance	1,236,778	1,236,778	1,447,803	211,025
3199 Other Restricted State Grants	-	-	271,728	271,728
3300 Education Finance Act				
3310 Full-Time Programs				
3311 Kindergarten	1,019,694	1,019,694	1,093,552	73,858
3312 Primary	3,237,510	3,237,510	3,251,505	13,995
3313 Elementary	4,518,749	4,518,749	4,694,678	175,929
3314 High School	2,063,119	2,063,119	2,773,562	710,443
3315 Trainable Mentally Handicapped	131,184	131,184	111,273	(19,911)
3316 Speech Handicapped	1,017,698	1,017,698	895,834	(121,864)
3317 Homebound	82,851	82,851	75,434	(7,417)
3320 Part-Time Programs				
3321 Emotionally Handicapped	80,913	80,913	73,040	(7,873)
3322 Educable Mentally Handicapped	348,336	348,336	305,788	(42,548)
3323 Learning Disabilities	1,927,592	1,927,592	1,736,855	(190,737)
3324 Hearing Handicapped	120,537	120,537	151,387	30,850
3325 Visually Handicapped	39,586	39,586	31,575	(8,011)
3326 Orthopedically Handicapped	17,614	17,614	21,904	4,290
3327 Vocational	2,243,357	2,243,357	1,521,375	(721,982)
3330 Other EFA Programs				
3331 Autism	171,615	171,615	179,082	7,467

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2011**

Page 2 of 7

	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
REVENUES (CONTINUED)				
3000 Revenue from State Sources (Continued)				
3800 State Revenue in Lieu of Taxes				
3810 Reimbursement for Local Residential Property				
Tax Relief	\$ 3,748,257	\$ 3,748,257	\$ 3,748,257	\$ -
3820 Homestead Exemption	1,372,910	1,372,910	1,372,910	-
3825 Reimbursement for Property Tax Relief	3,700,396	3,700,396	4,668,837	968,441
3830 Merchant's Inventory Tax	271,980	271,980	271,981	1
3890 Other State Property Tax Revenues	152,000	152,000	167,880	15,880
3900 Other State Sources				
3992 State Forest Commission Revenue	6,100	6,100	15,017	8,917
3999 Revenue from other State Sources	-	-	56,064	56,064
Total State Sources	36,731,386	36,731,386	38,571,369	1,839,983
TOTAL REVENUES	62,601,106	62,601,106	64,616,078	2,014,972
EXPENDITURES				
100 Instruction				
110 General Instruction				
111 Kindergarten Programs				
100 Salaries	1,622,125	1,622,125	1,568,222	(53,903)
200 Employee Benefits	609,949	609,949	599,704	(10,245)
400 Supplies and Materials	22,360	22,360	22,282	(78)
112 Primary Programs				
100 Salaries	3,485,044	3,485,044	3,777,778	292,734
200 Employee Benefits	1,140,860	1,140,860	1,272,965	132,105
400 Supplies and Materials	66,926	66,926	63,649	(3,277)
113 Elementary Programs				
100 Salaries	7,410,693	7,410,693	7,589,138	178,445
200 Employee Benefits	2,447,326	2,447,326	2,512,881	65,555
300 Purchased Services	79,365	79,365	42,582	(36,783)
400 Supplies and Materials	216,690	216,690	209,620	(7,070)
114 High School Programs				
100 Salaries	6,199,017	6,199,017	5,761,691	(437,326)
140 Terminal Leave	-	-	28,514	28,514
200 Employee Benefits	1,984,144	1,984,144	1,925,515	(58,629)
300 Purchased Services	105,467	105,467	41,837	(63,630)
400 Supplies and Materials	266,083	266,083	378,267	112,184
500 Capital outlay	936	936	944	8
115 Career & Technology Education Program				
100 Salaries	1,390,751	1,390,751	1,369,813	(20,938)
200 Employee Benefits	441,688	441,688	427,150	(14,538)
300 Purchased Services-Other than Tuition	13,400	13,400	8,481	(4,919)
400 Supplies and Materials	44,112	44,112	31,182	(12,930)
117 Driver Education Program				
300 Purchased Services	433	433	-	(433)
120 Exceptional Programs				
121 Educable Mentally Handicapped				
100 Salaries	1,044,537	1,044,537	1,077,548	33,011
200 Employee Benefits	395,834	395,834	386,608	(9,226)
400 Supplies and Materials	4,934	4,934	4,930	(4)
122 Trainable Mentally Handicapped				
100 Salaries	517,729	517,729	517,912	183
200 Employee Benefits	199,893	199,893	198,539	(1,354)
400 Supplies and Materials	5,640	5,640	5,226	(414)
125 Hearing Handicapped				
100 Salaries	588,552	588,552	604,959	16,407
200 Employee Benefits	216,059	216,059	208,402	(7,657)
400 Supplies and Materials	290	290	262	(28)
500 Capital outlay	33,000	33,000	10,094	(22,906)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2011**

Page 3 of 7

	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
126 Speech Handicapped				
100 Salaries	\$ 527,575	\$ 527,575	\$ 543,141	\$ 15,566
200 Employee Benefits	173,988	173,988	174,582	594
300 Purchased Services	24,400	24,400	380	(24,020)
400 Supplies and Materials	1,728	1,728	1,580	(148)
127 Learning Disabilities				
100 Salaries	2,092,990	2,092,990	2,061,118	(31,872)
200 Employee Benefits	666,687	666,687	653,893	(12,794)
400 Supplies and Materials	4,974	4,974	4,665	(309)
128 Emotionally Handicapped				
100 Salaries	153,048	153,048	109,900	(43,148)
200 Employee Benefits	51,669	51,669	42,947	(8,722)
400 Supplies and Materials	2,737	2,737	2,281	(456)
130 Preschool Programs				
131 Pre-school Handicapped-Speech (5 yr. olds)				
100 Salaries	46,943	46,943	46,943	-
200 Employee Benefits	14,035	14,035	13,752	(283)
133 Pre-school Handicapped-Self-contained (5 yr. olds)				
100 Salaries	17,202	17,202	17,202	-
200 Employee Benefits	7,540	7,540	7,220	(320)
137 Preschool Handicapped - Self- Contained (3 & 4 yr. olds)				
100 Salaries	107,304	107,304	106,143	(1,161)
200 Employee Benefits	41,192	41,192	39,421	(1,771)
139 Early Childhood Programs				
100 Salaries	205,941	205,941	262,485	56,544
200 Employee Benefits	75,146	75,146	95,565	20,419
140 Special Programs				
145 Homebound				
100 Salaries	100,000	100,000	157,057	57,057
200 Employee Benefits	22,150	22,150	34,492	12,342
300 Purchased Services	2,800	2,800	47,738	44,938
149 Other Special Programs				
100 Salaries	64,578	64,578	59,482	(5,096)
200 Employee Benefits	20,347	20,347	14,840	(5,507)
300 Purchased Services	8,550	8,550	3,847	(4,703)
400 Supplies and Materials	3,288	3,288	3,288	-
160 Other Exceptional Programs				
161 Autism				
100 Salaries	111,882	111,882	109,325	(2,557)
200 Employee Benefits	38,034	38,034	34,795	(3,239)
170 Summer School Program				
172 Elementary Summer School				
400 Supplies and Materials	12,227	12,227	3,391	(8,836)
173 High School Summer School				
100 Salaries	5,656	5,656	5,656	-
200 Employee Benefits	831	831	1,290	459

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
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YEAR ENDED JUNE 30, 2011**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
100 Instruction (Continued)				
180 Adult/Continuing Educational Programs				
181 Adult Basic Education Programs				
100 Salaries	\$ 86,693	\$ 86,693	\$ 86,693	\$ -
200 Employee Benefits	28,800	28,800	32,183	3,383
300 Purchased Services	5,826	5,826	5,816	(10)
400 Supplies and Materials	59,242	59,242	180	(59,062)
190 Instructional Pupil Activity				
100 Salaries	103,885	103,885	71,088	(32,797)
200 Employee Benefits	26,394	26,394	15,339	(11,055)
Total Instruction	35,470,119	35,470,119	35,516,413	46,294
200 Support Services				
210 Pupil Services				
211 Attendance and Social Work Services				
100 Salaries	257,363	257,363	257,116	(247)
200 Employee Benefits	77,574	77,574	72,437	(5,137)
300 Purchased Services	21,427	21,427	27,413	5,986
400 Supplies and Materials	5,044	5,044	5,952	908
600 Other Objects	235	235	158	(77)
212 Guidance Services				
100 Salaries	1,410,711	1,410,711	1,385,323	(25,388)
200 Employee Benefits	440,873	440,873	423,833	(17,040)
300 Purchased Services	1,592	1,592	645	(947)
400 Supplies and Materials	7,865	7,865	7,445	(420)
213 Health Services				
300 Purchased Services	29,645	29,645	27,988	(1,657)
400 Supplies and Materials	10,030	10,030	7,631	(2,399)
214 Psychological Services				
100 Salaries	172,352	172,352	178,663	6,311
200 Employee Benefits	58,127	58,127	53,472	(4,655)
400 Supplies and Materials	2,800	2,800	2,490	(310)
215 Exceptional Program Services				
300 Purchased Services	5,550	5,550	-	(5,550)
220 Instructional Staff Services				
221 Improvement of Instruction - Curriculum Development				
100 Salaries	230,311	230,311	121,220	(109,091)
140 Terminal Leave	-	-	2,553	2,553
200 Employee Benefits	80,083	80,083	36,231	(43,852)
300 Purchased Services	477,234	477,234	581,065	103,831
400 Supplies and Materials	121,809	121,809	81,043	(40,766)
600 Other Objects	158	158	158	-
222 Library and Media Services				
100 Salaries	981,916	981,916	976,741	(5,175)
200 Employee Benefits	331,568	331,568	332,038	470
300 Purchased Services	12,409	12,409	51,167	38,758
400 Supplies and Materials	49,028	49,028	46,257	(2,771)
223 Supervision of Special Programs				
100 Salaries	143,663	143,663	143,663	-
200 Employee Benefits	41,352	41,352	40,561	(791)
300 Purchased Services	2,599	2,599	2,866	267
400 Supplies and Materials	14,911	14,911	5,091	(9,820)
224 Improvement of Instruction - Inservice and Staff Training				
300 Purchased Services	138,695	138,695	43,020	(95,675)
400 Supplies and Materials	2,143	2,143	1,308	(835)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2011**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
EXPENDITURES (CONTINUED)				
200 Support Services (Continued)				
230 General Administration Services				
231 Board of Education				
100 Salaries	\$ 62,700	\$ 62,700	\$ 58,577	\$ (4,123)
200 Employee Benefits	67,780	67,780	92,742	24,962
300 Purchased Services	54,650	54,650	49,705	(4,945)
318 Audit Services	33,225	33,225	36,000	2,775
400 Supplies and Materials	5,180	5,180	2,298	(2,882)
600 Other Objects	212,018	212,018	24,347	(187,671)
232 Office of the Superintendent				
100 Salaries	242,249	242,249	242,249	-
200 Employee Benefits	71,287	71,287	65,784	(5,503)
300 Purchased Services	25,926	25,926	1,477	(24,449)
400 Supplies and Materials	200,503	200,503	17,649	(182,854)
600 Other Objects	800	800	955	155
233 School Administration				
100 Salaries	4,388,917	4,388,917	4,362,897	(26,020)
150 TERI - Seco-nd Annual Leave Payout	-	-	6,242	6,242
200 Employee Benefits	1,465,743	1,465,743	1,417,529	(48,214)
300 Purchased Services	93,407	93,407	76,936	(16,471)
400 Supplies and Materials	31,005	31,005	28,997	(2,008)
600 Other Objects	15,996	15,996	15,125	(871)
250 Finance and Operations Services				
252 Fiscal Services				
100 Salaries	431,390	431,390	431,389	(1)
200 Employee Benefits	133,261	133,261	131,164	(2,097)
300 Purchased Services	32,900	32,900	18,871	(14,029)
400 Supplies and Materials	34,000	34,000	23,976	(10,024)
600 Other Objects	500	500	390	(110)
253 Facilities Acquisitions and Construction				
300 Purchased Services	793,005	793,005	522,225	(270,780)
500 Capital Outlay				
520 Construction Services	14,100	14,100	21,972	7,872
254 Operation and Maintenance of Plant				
100 Salaries	2,205,558	2,205,558	2,396,027	190,469
140 Terminal Leave	-	-	9,082	9,082
150 TERI - Seco-nd Annual Leave Payout	-	-	7,623	7,623
200 Employee Benefits	926,323	926,323	985,802	59,479
300 Purchased Services	1,264,562	1,264,562	1,084,735	(179,827)
400 Supplies and Materials	380,944	380,944	429,331	48,387
470 Energy	517,635	517,635	321,115	(196,520)
500 Capital Outlay	370,190	370,190	-	(370,190)
600 Other Objects	716,044	716,044	716,944	900
255 Student Transportation				
100 Salaries	2,524,206	2,524,206	1,697,125	(827,081)
200 Employee Benefits	1,176,221	1,176,221	950,732	(225,489)
300 Purchased Services	55,000	55,000	55,077	77
400 Supplies and Materials	7,000	7,000	11,163	4,163
600 Other Objects	-	-	552	552
256 Food Service				
200 Employee Benefits	600,367	600,367	1,097,805	497,438
257 Internal Services				
100 Salaries	72,425	72,425	54,951	(17,474)
200 Employee Benefits	19,538	19,538	18,919	(619)
300 Purchased Services	10,152	10,152	5,935	(4,217)
400 Supplies and Materials	7,500	7,500	3,445	(4,055)
258 Security				
100 Salaries	100,388	100,388	100,388	-
200 Employee Benefits	37,155	37,155	35,986	(1,169)
300 Purchased Services	414,475	414,475	371,170	(43,305)
260 Central Support Services				
262 Planning, Research, Development and Evaluation				
300 Purchased Services	4,330	4,330	2,917	(1,413)
400 Supplies and Materials	29,100	29,100	29,097	(3)

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
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YEAR ENDED JUNE 30, 2011**

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	Budgeted Amounts			Variance -
	Original	Final	Actual	Over (Under)
EXPENDITURES (CONTINUED)				
200 Support Services (Continued)				
260 Central Support Services				
263 Information Services				
100 Salaries	\$ 105,207	\$ 105,207	\$ 105,207	\$ -
200 Employee Benefits	38,458	38,458	36,802	(1,656)
300 Purchased Services	52,559	52,559	16,852	(35,707)
400 Supplies and Materials	25,270	25,270	22,237	(3,033)
600 Other Objects	5,386	5,386	4,376	(1,010)
264 Staff Services				
100 Salaries	316,209	316,209	311,484	(4,725)
200 Employee Benefits	100,279	100,279	98,261	(2,018)
300 Purchased Services	33,621	33,621	21,452	(12,169)
400 Supplies and Materials	15,565	15,565	13,840	(1,725)
600 Other Objects	13,358	13,358	770	(12,588)
266 Technology and Data Processing Services				
100 Salaries	574,735	574,735	568,674	(6,061)
200 Employee Benefits	188,573	188,573	194,017	5,444
300 Purchased Services	471,411	471,411	325,282	(146,129)
400 Supplies and Materials	134,357	134,357	135,901	1,544
500 Capital Outlay	7,989	7,989	6,029	(1,960)
270 Support Services Pupil Activity				
271 Pupil Services Activities				
100 Salaries	408,812	408,812	301,823	(106,989)
200 Employee Benefits	90,818	90,818	60,137	(30,681)
300 Purchased Services	21,000	21,000	21,000	-
400 Supplies and Materials	31,800	31,800	29,659	(2,141)
Total Support Services	27,614,129	27,614,129	25,224,768	(2,389,361)
300 Community Services				
390 Other Community Services				
300 Purchased Services	465	465	465	-
Total Community Services	465	465	465	-
400 Other Charges				
410 Intergovernmental Expenditures				
411 Payments to the State Department of Education				
720 Transits	1,500	1,500	3,270	1,770
416 Payments to Public Charter Schools				
720 Transits	100,632	100,632	79,947	(20,685)
Total Intergovernmental Expenditures	102,132	102,132	83,217	(18,915)
TOTAL EXPENDITURES	63,186,845	63,186,845	60,824,863	(2,361,982)
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(585,739)	(585,739)	3,791,215	4,376,954

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2011**

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	Budgeted Amounts		Actual	Variance - Over (Under)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from (to) Other Funds				
5210 Transfer from General Fund	\$ 1,356,753	\$ 1,356,753	\$ -	\$ (1,356,753)
5220 Transfer from Special Revenue Fund	60,000	60,000	60,000	-
5230 Transfer from Special Revenue EIA Fund	1,088,479	1,088,479	1,160,811	72,332
5280 Transfer from Other Funds Indirect Costs	260,463	260,463	537,109	276,646
421-710 Transfer to Special Revenue Fund	(774,170)	(774,170)	(949,442)	(175,272)
424-710 Transfer to School Building Fund	(384,683)	(384,683)	(2,642,352)	(2,257,669)
426-710 Transfer to Pupil Activity Fund	(36,360)	(36,360)	(36,360)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,570,482</u>	<u>1,570,482</u>	<u>(1,870,234)</u>	<u>(3,440,716)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 984,743</u>	<u>\$ 984,743</u>	1,920,981	<u>\$ 936,238</u>
FUND BALANCE				
July 1, 2010			<u>22,542,704</u>	
June 30, 2011			<u>\$ 24,463,685</u>	

SPECIAL REVENUE FUNDS

To account for the operations of federal and state projects, which are required to be accounted for in separate funds.

Special Projects Fund - This fund is used to account for all federal and state projects except for those subject to Education Improvement Act requirements. The South Carolina State Department of Education requires that the Special Revenue Fund include the Food Service Program if designated as special revenue type.

Education Improvement Act Fund - This fund is used to account for the School District's expenditures as a result of receiving state funds used in a comprehensive education reform plan which are required to be accounted for in separate programs and strategies.

The following combining and individual fund statements and schedules have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various statements are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES			
1000 Revenues from Local Sources			
1110 Ad Valorem Taxes - Including Delinquent (Independent)	\$ -	\$ -	\$ -
1140 Penalties & Interest on Taxes (Independent)	-	-	-
1280 Revenue in Lieu of Taxes (Independent and Dependent)	-	-	-
1500 Earnings from Investments			
1510 Interest on Investments	-	-	-
1900 Other Revenue From Local Sources			
1920 Contributions and Donations from Private Sources	-	-	-
1930 Medicaid	-	-	-
1990 Miscellaneous Local Revenue	-	-	-
1999 Revenue from Other Local Sources	-	-	-
	-	-	-
Total Local Sources	-	-	-
3000 Revenues from State Sources			
3100 Restricted State Funding			
3110 Occupational Education Program			
3117 EEDA Middle and High School Career Awareness	-	-	-
3118 EEDA Career Specialists	-	-	-
3120 General Education			
3123 Formative Assessment	-	-	-
3125 Career and Technology Education Equipment	-	-	-
3127 Student Health and Fitness	-	-	-
3130 Special Programs			
3136 Student Health and Fitness Nurse	-	-	-
3150 Adult Education			
3151 Basic	-	-	-
3190 Miscellaneous Restricted State Grants			
3199 Other Restricted State Grants	-	-	-
3300 Education Finance Act			
3313 Elementary	-	-	-
3314 High School	-	-	-
3600 Education Lottery Act Revenue			
3607 6-8 Enhancement (Carryover Provision)	-	-	-
3610 K-5 Enhancement	-	-	-
3800 State Revenue in Lieu of Taxes			
3820 Homestead Exemption	-	-	-
3830 Merchant's Inventory Tax	-	-	-
3900 Other State Revenue			
3991 ADEPT	-	-	-
	-	-	-
Total State Sources	-	-	-

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ 2,299,385	\$ 2,299,385	\$ -
-	-	-	-	14,869	14,869	-
-	-	-	-	160,597	160,597	-
-	-	-	-	1,167	1,167	19
-	-	-	-	305,049	305,049	59,943
-	-	-	-	476,795	476,795	-
-	-	-	-	606,734	606,734	-
-	-	-	-	144,560	144,560	8,791
-	-	-	-	4,009,156	4,009,156	68,753
-	-	-	4,171	-	4,171	-
-	-	-	266,478	-	266,478	-
-	-	-	103,641	-	103,641	-
-	-	-	66,908	-	66,908	-
-	-	-	17,226	-	17,226	-
-	-	-	350,286	-	350,286	-
-	-	-	9,334	-	9,334	-
-	-	-	19,382	13,531	32,913	-
-	-	-	-	-	-	122,704
-	-	-	-	-	-	81,803
-	-	-	29,025	-	29,025	-
-	-	-	687,511	-	687,511	-
-	-	-	-	120,549	120,549	-
-	-	-	-	16,439	16,439	-
-	-	-	1,885	-	1,885	-
-	-	-	1,555,847	150,519	1,706,366	204,507

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
REVENUES (CONTINUED)			
4000 Revenue from Federal Sources			
4200 Occupational Education			
4210 Perkins, Title I	\$ -	\$ -	\$ -
4300 Elementary and Secondary Education			
Act of 1965			
4310 Title I Basic State Grant Provisions	4,385,228	-	-
4314 School Improvement Grant (ARRA)	-	-	-
4315 Title I Stimulus	1,912,791	-	-
4318 SC Reading First - Local Reading Improvement	-	-	-
4331 Enhancing Education Through Technology, Title II	-	-	-
4341 Language Instruction for Limited English Proficient Immigrant Students, Title III (Carryover Provision)	-	-	-
4342 Teacher Incentive	-	-	-
4344 McKinney-Vento Homeless Educational Assistance Act (ARRA)	-	-	-
4346 Teacher Incentive Grant (ARRA)	-	-	-
4350 State Fiscal Stabilization Fund (ARRA)	-	-	-
4351 Improving Teacher Quality	-	-	-
4360 Even Start - Family Literacy	-	-	-
4400 Adult Education			
4410 Basic	-	-	-
4500 Programs for Children with Disabilities			
4510 Individuals with Disabilities Education Act	-	2,380,487	-
4520 Pre-school Grants	-	-	49,564
4540 Individuals with Disabilities Education Act - Stimulus	-	1,072,144	-
4550 IDEA Preschool (ARRA)	-	86,245	-
4800 USDA Reimbursements			
4810 School Lunch and After School Snacks Program	-	-	-
4830 School Breakfast Program	-	-	-
4900 Other Federal Sources			
4920 Drug and Violence Prevention, Title IV	-	-	-
4930 WIA Revenue	-	-	-
4999 Revenue from Other Federal Sources	-	-	-
Total Federal Sources	<u>6,298,019</u>	<u>3,538,876</u>	<u>49,564</u>
TOTAL REVENUES	<u>6,298,019</u>	<u>3,538,876</u>	<u>49,564</u>
EXPENDITURES			
100 Instruction			
110 General Instruction			
111 Kindergarten Programs			
100 Salaries	190,015	-	-
200 Employee Benefits	42,027	-	-
300 Purchased Services	2,600	-	-
400 Supplies and Materials	36,472	-	-
112 Primary Programs			
100 Salaries	451,640	173,787	-
200 Employee Benefits	164,768	15,618	-
300 Purchased Services	15,819	-	-
400 Supplies and Materials	55,345	-	-
500 Capital Outlay	8,023	-	-
113 Elementary Programs			
100 Salaries	394,838	-	-
200 Employee Benefits	146,744	-	-
300 Purchased Services	13,032	-	-
400 Supplies and Materials	496,370	-	-
500 Capital Outlay	190,274	-	-
600 Other Objects	-	-	-

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ 291,658	\$ -	\$ -	\$ -	\$ -	\$ 291,658	\$ -
-	-	-	-	-	4,385,228	-
-	-	-	-	143,354	143,354	-
-	-	-	-	-	1,912,791	-
-	-	-	-	26,655	26,655	-
-	-	-	-	98,917	98,917	-
-	-	-	-	9,077	9,077	-
-	-	-	-	44,204	44,204	-
-	-	-	-	3,352	3,352	-
-	-	-	-	378,379	378,379	-
-	-	-	-	2,552,978	2,552,978	-
-	-	-	-	1,031,968	1,031,968	-
-	-	-	-	139,397	139,397	-
-	-	141,700	-	-	141,700	-
-	-	-	-	-	2,380,487	-
-	-	-	-	-	49,564	-
-	-	-	-	-	1,072,144	-
-	-	-	-	-	86,245	-
-	-	-	-	-	-	7,851
-	-	-	-	-	-	17,655
-	884	-	-	-	884	-
-	-	-	-	196,303	196,303	-
-	-	-	-	345,136	345,136	3,371
291,658	884	141,700	-	4,969,720	15,290,421	28,877
291,658	884	141,700	1,555,847	9,129,395	21,005,943	302,137
-	-	-	-	84,498	274,513	-
-	-	-	-	23,656	65,683	-
-	-	-	-	-	2,600	-
-	-	-	-	172	36,644	-
-	-	-	-	424,783	1,050,210	-
-	-	-	-	132,278	312,664	-
-	-	-	-	-	15,819	-
-	-	-	-	-	55,345	-
-	-	-	-	-	8,023	-
-	-	-	13,010	460,493	868,341	104,531
-	-	-	4,214	138,781	289,739	232
-	-	-	-	30,435	43,467	13,486
-	-	-	917	281,055	778,342	13,739
-	-	-	-	-	190,274	-
-	-	-	-	-	-	60

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
110 General Instruction (Continued)			
114 High School Programs			
100 Salaries	\$ 118,345	\$ -	\$ -
200 Employee Benefits	32,913	-	-
300 Purchased Services	7,757	-	-
400 Supplies and Materials	242,974	-	-
500 Capital Outlay	10,518	-	-
600 Other Objects	-	-	-
115 Career and Technology Education			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
120 Exceptional Programs			
121 Educable Mentally Handicapped			
100 Salaries	-	75,532	-
200 Employee Benefits	-	26,515	-
122 Trainable Mentally Handicapped			
100 Salaries	-	235,992	-
200 Employee Benefits	-	106,452	-
300 Purchased Services	-	16,946	-
400 Supplies and Materials	-	47,439	-
126 Speech Handicapped			
100 Salaries	-	91,181	-
200 Employee Benefits	-	35,720	-
127 Learning Disabilities			
100 Salaries	-	350,137	-
200 Employee Benefits	-	89,053	-
300 Purchased Services	-	6,804	-
500 Capital Outlay	-	154,904	-
129 Coordinated Early Intervening Services (CEIS)			
100 Salaries	-	187,556	-
200 Employee Benefits	-	61,748	-
130 Pre-School Programs			
131 Pre School Handicapped Speech (5 yr. olds)			
100 Salaries	-	32,928	12,513
200 Employee Benefits	-	18,421	6,855
132 Preschool Handicapped Itinerant (5 yr. olds)			
100 Salaries	-	-	20,291
200 Employee Benefits	-	-	4,862
137 Preschool Handicapped Self Contained (3&4 yr. olds)			
100 Salaries	-	16,969	-
200 Employee Benefits	-	7,108	-
139 Early Childhood Program			
100 Salaries	77,753	-	-
200 Employee Benefits	23,660	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	2,894	-	-
140 Special Programs			
142 Disadvantaged			
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
145 Homebound			
300 Purchased Services	-	3,127	-
149 Other Special Programs			
100 Salaries	-	56,155	-
200 Employee Benefits	-	14,095	-
400 Supplies and Materials	-	-	-

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ 6,472	\$ 326,265	\$ 451,082	\$ 69,687
-	-	-	1,475	43,694	78,082	154
-	-	-	-	6,835	14,592	8,907
-	-	-	10,677	3,526	257,177	9,084
-	-	-	-	-	10,518	-
-	-	-	-	-	-	40
-	-	-	-	2,100	2,100	-
-	-	-	-	465	465	-
25,075	-	-	-	-	25,075	-
128,258	-	-	66,908	2,813	197,979	-
-	-	-	-	-	75,532	-
-	-	-	-	-	26,515	-
-	-	-	-	-	235,992	-
-	-	-	-	-	106,452	-
-	-	-	-	-	16,946	-
-	-	-	-	-	47,439	-
-	-	-	-	20,642	111,823	-
-	-	-	-	4,497	40,217	-
-	-	-	-	-	350,137	-
-	-	-	-	-	89,053	-
-	-	-	-	-	6,804	-
-	-	-	-	-	154,904	-
-	-	-	-	-	187,556	-
-	-	-	-	-	61,748	-
-	-	-	-	-	45,441	-
-	-	-	-	-	25,276	-
-	-	-	-	-	20,291	-
-	-	-	-	-	4,862	-
-	-	-	-	-	16,969	-
-	-	-	-	-	7,108	-
-	-	-	-	88,782	166,535	-
-	-	-	-	25,084	48,744	-
-	-	-	-	10,544	10,544	-
-	-	-	-	8,078	10,972	-
-	-	-	-	86	86	-
-	-	-	-	2,912	2,912	-
-	-	-	-	-	3,127	-
-	-	-	-	235	56,390	-
-	-	-	-	52	14,147	-
-	-	-	-	2,619	2,619	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
100 Instruction (Continued)			
160 Other Exceptional Programs			
161 Autism			
100 Salaries	\$ -	\$ 193,958	\$ -
200 Employee Benefits	-	67,254	-
300 Purchased Services	-	3,975	-
170 Summer School Programs			
172 Elementary Summer School			
100 Salaries	112,598	-	-
200 Employee Benefits	25,672	-	-
300 Purchased Services	101,390	-	-
400 Supplies and Materials	58,377	-	-
175 Instructional Programs Beyond Regular School Day			
100 Salaries	25,383	-	-
200 Employee Benefits	5,426	-	-
300 Purchased Services	454,443	-	-
400 Supplies and Materials	16,997	-	-
180 Adult/Continuing Educational Programs			
181 Adult Basic Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
182 Adult Secondary Programs			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
188 Parenting/Family Literacy			
100 Salaries	135,112	-	-
200 Employee Benefits	51,118	-	-
300 Purchased Services	2,059	-	-
400 Supplies and Materials	77,511	-	-
190 Instruction Pupil Activity			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
400 Supplies and Materials	-	-	-
Total Instruction	<u>3,790,867</u>	<u>2,089,374</u>	<u>47,999</u>

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,958	\$ -
-	-	-	-	-	67,254	-
-	-	-	-	-	3,975	-
-	-	-	-	15,005	127,603	-
-	-	-	-	3,421	29,093	-
-	-	-	-	46,197	147,587	-
-	-	-	-	15,043	73,420	-
-	-	-	-	65,213	90,596	-
-	-	-	-	19,137	24,563	-
-	-	-	-	11,920	466,363	-
-	-	-	-	2,167	19,164	-
-	-	49,955	3,384	28,560	81,899	-
-	-	10,880	750	9,498	21,128	-
-	-	799	-	4,539	5,338	-
-	-	4,000	5,200	2,691	11,891	-
-	-	43,503	-	-	43,503	-
-	-	9,772	-	-	9,772	-
-	-	831	-	-	831	-
-	-	5,153	-	-	5,153	-
-	-	-	-	110	135,222	-
-	-	-	-	13	51,131	-
-	-	-	-	-	2,059	-
-	-	-	-	1,460	78,971	-
-	-	-	-	5,760	5,760	-
-	-	-	-	1,251	1,251	-
-	-	-	-	3,200	3,200	-
<u>153,333</u>	<u>-</u>	<u>124,893</u>	<u>113,007</u>	<u>2,360,565</u>	<u>8,680,038</u>	<u>219,920</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services			
210 Pupil Services			
211 Attendance and Social Work Services			
100 Salaries	\$ -	\$ 18,130	\$ -
200 Employee Benefits	-	4,681	-
212 Guidance			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
400 Supplies and Materials	-	-	-
213 Health			
100 Salaries	-	42,400	-
200 Employee Benefits	-	12,728	-
300 Purchased Services	-	89,050	-
214 Psychological Services			
100 Salaries	-	486,653	-
200 Employee Benefits	-	161,663	-
300 Purchased Services	-	92,568	-
400 Supplies and Materials	-	10,000	-
215 Exceptional Program Services			
100 Salaries	-	43,012	-
200 Employee Benefits	-	14,012	-
300 Purchased Services	-	18,757	-
217 Career Specialist Services			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
220 Instructional Staff Services			
221 Improvement of Instruction - Curriculum Development			
100 Salaries	1,260,310	-	-
200 Employee Benefits	366,362	-	-
300 Purchased Services	191,994	1,873	-
400 Supplies and Materials	40,768	-	-
222 Library and Media			
400 Supplies and Materials	109,309	-	-
223 Supervision of Special Programs			
100 Salaries	152,765	182,761	-
200 Employee Benefits	49,335	55,869	-
300 Purchased Services	4,247	21,129	-
400 Supplies and Materials	9,795	8,747	-
224 Improvement of Instruction - Inservice and Staff Training			
100 Salaries	35,874	-	-
200 Employee Benefits	11,020	-	-
300 Purchased Services	2,117	1,500	-
400 Supplies and Materials	17,691	-	-
250 Finance and Operations Services			
251 Student Transportation	-	3,748	-
300 Purchased Services			
254 Operation and Maintenance of Plant			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Services	-	-	-
400 Supplies and Materials	-	-	-
470 Energy	-	-	-
500 Capital Outlay	-	-	-
600 Other Objects	-	-	-

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,130	\$ -
-	-	-	-	-	4,681	-
22,439	-	-	-	-	22,439	-
10,304	-	-	-	-	10,304	-
-	884	-	-	354	1,238	-
-	-	-	265,972	42,400	350,772	-
-	-	-	84,315	12,735	109,778	-
-	-	-	-	-	89,050	-
-	-	-	-	36,910	523,563	-
-	-	-	-	4,131	165,794	-
-	-	-	-	330	92,898	-
-	-	-	-	915	10,915	-
-	-	-	-	-	43,012	-
-	-	-	-	-	14,012	-
-	-	-	-	-	18,757	-
-	-	-	189,475	-	189,475	-
-	-	-	77,003	-	77,003	-
-	-	-	-	266,205	1,526,515	-
-	-	-	-	69,508	435,870	-
38,813	-	-	4,013	8,155	244,848	-
4,186	-	-	-	1,600	46,554	-
-	-	-	-	-	109,309	-
10,171	-	-	-	51,004	396,701	-
4,412	-	-	-	17,660	127,276	-
48,000	-	9,407	502	3,892	87,177	-
-	-	2,926	1,114	-	22,582	-
-	-	-	-	2,340	38,214	-
-	-	-	-	511	11,531	-
-	-	-	-	59,021	62,638	-
-	-	-	269	6,832	24,792	-
-	-	-	-	-	3,748	-
-	-	-	-	2,569	2,569	-
-	-	-	-	546	546	-
-	-	-	-	39,212	39,212	12,723
-	-	-	-	91,527	91,527	18,113
-	-	-	-	2,397,979	2,397,979	-
-	-	-	-	99,562	99,562	-
-	-	-	-	155,000	155,000	-

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

	Title I (BA Projects) (201/202)	IDEA (CA Projects) (203/204)	Pre- school Handi- capped (CG Projects) (205/206)
EXPENDITURES (CONTINUED)			
200 Support Services (Continued)			
255 Pupil Transportation			
100 Salaries	\$ -	\$ -	\$ -
200 Employee Benefits	-	-	-
300 Purchased Services	-	2,768	-
400 Supplies and Materials	-	-	-
500 Capital Outlay	-	-	-
256 Food Services			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
400 Supplies and Materials	-	-	-
257 Internal Services			
100 Salaries	-	-	-
260 Central Support Services			
266 Technology and Data Processing Services			
100 Salaries	52,695	-	-
200 Employee Benefits	14,958	-	-
Total Support Services	<u>2,319,240</u>	<u>1,272,049</u>	<u>-</u>
300 Community Services			
370 Non-Public School Services			
100 Salaries	-	5,203	-
200 Employee Benefits	-	1,660	-
Total Community Services	<u>-</u>	<u>6,863</u>	<u>-</u>
410 Intergovernmental			
411 Payments to State Department of Education			
720 Transits	-	-	-
412 Payments to Other Governmental Units			
720 Transits	-	-	-
416 Payments to Public Charter Schools			
720 Transits	-	-	-
Total Intergovernmental Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>6,110,107</u>	<u>3,368,286</u>	<u>47,999</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>187,912</u>	<u>170,590</u>	<u>1,565</u>
OTHER FINANCING SOURCES (USES)			
Transfers from (to) other funds			
5210 Transfers from General Fund	-	-	-
420-710 Transfer to General Fund	-	(60,000)	-
422-710 Transfer to Special Revenue EIA Fund	-	-	-
431-791 Special Revenue Fund Indirect Costs	(187,912)	(110,590)	(1,565)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(187,912)</u>	<u>(170,590)</u>	<u>(1,565)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	-
FUND BALANCE			
July 1, 2010	-	-	-
June 30, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CATE (VA Projects) (207/208)	Drug Free (FP/FQ Projects) (209/210)	Adult Education (EA Projects)	Other Designated Restricted State Grants (900's)	Other Special Revenue Programs (200's/800's)	Total	CHOICES Charter School
\$ -	\$ -	\$ -	\$ -	\$ 87,138	\$ 87,138	\$ -
-	-	-	-	22,112	22,112	-
-	-	-	-	37,484	40,252	-
-	-	-	-	127,251	127,251	-
-	-	-	-	33,995	33,995	-
-	-	-	-	13,855	13,855	21,971
-	-	-	-	2,963	2,963	-
-	-	-	-	28,505	28,505	14,168
-	-	-	-	-	-	11,925
-	-	-	-	-	52,695	-
-	-	-	-	-	14,958	-
<u>138,325</u>	<u>884</u>	<u>12,333</u>	<u>622,663</u>	<u>3,724,201</u>	<u>8,089,695</u>	<u>78,900</u>
-	-	-	-	-	5,203	-
-	-	-	-	-	1,660	-
-	-	-	-	-	6,863	-
-	-	-	-	268,629	268,629	-
-	-	-	-	2,702,095	2,702,095	-
-	-	-	-	124,560	124,560	-
-	-	-	-	3,095,284	3,095,284	-
<u>291,658</u>	<u>884</u>	<u>137,226</u>	<u>735,670</u>	<u>9,180,050</u>	<u>19,871,880</u>	<u>298,820</u>
-	-	4,474	820,177	(50,655)	1,134,063	3,317
-	-	-	-	949,442	949,442	-
-	-	-	-	-	(60,000)	-
-	-	-	(820,177)	-	(820,177)	-
-	-	(4,474)	-	(37,556)	(342,097)	-
-	-	(4,474)	(820,177)	911,886	(272,832)	-
-	-	-	-	861,231	861,231	3,317
-	-	-	-	1,870,291	1,870,291	56,471
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,731,522</u>	<u>\$ 2,731,522</u>	<u>\$ 59,788</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
NOTES TO COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL PROJECTS FUND
YEAR ENDED JUNE 30, 2011**

The following subfunds were included in this schedule for Adult Education (EA) Projects:

243 Federal Adult Education

The following subfunds were included in this schedule for Designated State Restricted Grants:

905 Career and Technology Education Equipment
908 Refurbish Science Kits
916 ADEPT
918 State Adult Education
919 Education License Plates
921 Computer Literacy Initiative
927 EEDA Eighth Grade Career Awareness
928 EEDA Career Specialists
933 Formative Assessment
936 Student Health and Fitness Nurse
937 Student Health and Fitness
945 SCRI High School
960 K-5 Enhancement
967 6-8 Enhancement

The following subfunds were included in this schedule for Other Special Projects Programs:

218 SC Reading First
223 School Improvement - ARRA
227 McKinney-Vento Homeless Assistance
234 School Improvement Grant
242 Even Start
250 State Fiscal Stabilization Fund
253 Enhancing Education Through Technology, Title II
264 Adult Ed - DSS Grant
266 SC Teacher Improvement Grant
267 Improving Teacher Quality
268 Teacher Incentive Fund
269 ROTC
272 SC Teacher Incentive Grant
280 Workforce Investment Act
283 Workforce Investment Act Out of School Youth
295 Bio Diesel Project
801 Extended School Year
804 Adult Ed Voc. Rehab Grant

806 Character Ed
812 Gear-Up
813 Teacher Advancement Program Foundation
815 Gateway Academy
818 Transition Services Special Needs
826 Choices Charter School
828 Action Learning - WHES
834 Administrative Claiming M
842 DSAP Summer Program
843 Adult Learning BES
855 Florence Darlington Technical College
856 Byerly Grant HMS Foxes
860 Special Education
868 Adult Banquet
870 District Buses Extra Curricular
879 Erate Funding
890 Medicaid Federal
899 Prof Mental Disable

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - SPECIAL PROJECTS FUNDS
SUMMARY SCHEDULE FOR DESIGNATED RESTRICTED STATE GRANTS
YEAR ENDED JUNE 30, 2011**

58

Subfund	Revenue	Programs	Revenues	Expenditures	Transfers In/(Out)	Deferred
905	3125	Career and Technology Education Equipment	\$ 66,908	\$ 66,908	\$ -	\$ 81,850
908	3126	Refurbish Science Kits	-	-	-	10,889
916	3991	ADEPT	1,885	1,885	-	48,796
918	3151	Basic - State Adult Education	3,538	3,538	-	-
919	3193	Education License Plates	-	-	-	5,197
921	3151	Basic - Computer Literacy Initiative	5,796	5,796	-	-
927	3117	EEDA Middle and High School Career Awareness	4,171	4,171	-	2,546
928	3118	EEDA Career Specialists	266,478	266,478	-	81,616
933	3123	Formative Assessment	103,641	-	(103,641)	-
936	3136	Student Health and Fitness Nurse	350,286	350,286	-	78,707
937	3127	Student Health and Fitness	17,226	17,226	-	202,994
945	3199	Other Restricted State Grants	19,382	19,382	-	45,618
960	3610	K-5 Enhancement	687,511	-	(687,511)	708,165
967	3607	6-8 Enhancement	29,025	-	(29,025)	29,025
			<u>\$ 1,555,847</u>	<u>\$ 735,670</u>	<u>\$ (820,177)</u>	<u>\$ 1,295,403</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2011**

Page 1 of 4

REVENUES

3000 Revenue from State Sources

3100 Restricted State Funding

3161 EAA Bus Driver Salary and Fringe	\$	3,170
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3500 Education Improvement Act

3501 Increase High School Diploma Requirements		265,174
3511 Professional Development		121,363
3530 Trainable and Profoundly Mentally Disabled Student Services		44,556
3532 National Board Certification		580,512
3533 Teacher of the Year Awards		1,076
3538 Students At Risk of School Failure		1,887,568
3540 Four-Year Old Early Childhood Program		338,152
3542 Preschool Programs for Children with Disabilities		60,681
3544 High Achieving Students		166,560
3550 Teacher Salary Increase		959,824
3555 School Employer Contributions		200,987
3556 Adult Education		183,048
3562 Adult Education Basic		47,227
3564 Adult Education, Young Adult Initiative		28,723
3565 Adult Education, Literacy		34,900
3568 EAA - Technical Assistance		986,006
3577 Teacher Supplies		210,925
3578 High Schools That Work		18,304
3590 Reallocation of EIA Funds (School Building)		680,061
3592 Work-Based Learning		30,323
3599 Other EIA		19,535

Total State Sources		6,868,675
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TOTAL REVENUES		6,868,675
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**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2011**

Page 2 of 4

EXPENDITURES

100 Instruction		
110 General Instruction		
111 Kindergarten Programs		
100 Salaries	\$	81,414
200 Employee Benefits		31,315
112 Primary Programs		
100 Salaries		809,645
200 Employee Benefits		261,527
400 Supplies and Materials		22,267
113 Elementary Programs		
100 Salaries		772,721
200 Employee Benefits		236,638
300 Purchased Services		22,030
400 Supplies and Materials		100,728
114 High School Programs		
100 Salaries		1,139,114
200 Employee Benefits		322,981
300 Purchased Services		10,951
400 Supplies and Materials		323,589
115 Vocational Programs		
100 Salaries		7,500
200 Employee Benefits		1,637
300 Purchased Services		2,455
120 Exceptional Programs		
122 Trainable Mentally Handicapped		
100 Salaries		32,375
200 Employee Benefits		12,181
127 Learning Disabilities		
100 Salaries		7,500
200 Employee Benefits		1,634
130 Pre-School Programs		
137 Preschool Handicapped Self-contained		
100 Salaries		47,352
200 Employee Benefits		13,327
139 Early Childhood Programs		
100 Salaries		247,030
200 Employee Benefits		90,961
300 Purchased Services		162
140 Special Programs		
141 Gifted and Talented - Academic		
100 Salaries		113,950
200 Employee Benefits		35,308
143 Advanced Placement		
400 Supplies and Materials		2,100
148 Gifted and Talented - Artistic		
400 Supplies and Materials		134

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2011**

Page 3 of 4

EXPENDITURES (CONTINUED)

100 Instruction (Continued)

170 Summer School Program (Continued)

174 Gifted and Talented Summer School

100 Salaries	\$ 11,670
200 Employee Benefits	2,654
300 Purchased Services	4,619
400 Supplies and Materials	4,546

175 Instructional Programs Beyond Regular School Day

100 Salaries	3,175
200 Employee Benefits	672

180 Adult/Continuing Educational Programs

181 Adult Basic Education Programs

100 Salaries	45,496
200 Employee Benefits	9,857
300 Purchased Services	5,388
400 Supplies and Materials	8,488

182 Adult Secondary Education Programs

100 Salaries	61,252
200 Employee Benefits	16,745
300 Purchased Services	211
400 Supplies and Materials	7,761

188 Parenting/Family Literacy

100 Salaries	3,995
200 Employee Benefits	877
400 Supplies and Materials	1,998

Total Instruction

4,939,930

200 Support Services

210 Pupil Services

212 Guidance Services

100 Salaries	7,500
200 Employee Benefits	1,645

220 Instructional Staff Services

221 Improvement of Instruction - Curriculum Development

100 Salaries	245,333
200 Employee Benefits	74,789
300 Purchased Services	25,891
400 Supplies and Materials	2,030

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL PROGRAMS
YEAR ENDED JUNE 30, 2011**

Page 4 of 4

EXPENDITURES (CONTINUED)

200 Support Services (Continued)

220 Instructional Staff Services (Continued)

223 Supervision of Special Programs

100 Salaries \$ 116,775

200 Employee Benefits 39,034

300 Purchased Services 738

400 Supplies and Materials 12,296

224 Improvement of Instruction - Inservice and Staff Training

100 Salaries 73,178

200 Employee Benefits 16,074

300 Purchased Services 111,356

400 Supplies and Materials 27,249

230 General Administration Services

233 School Administration

100 Salaries 80,337

200 Employee Benefits 17,932

250 Finance and Operations Services

255 Student Transportation

100 Salaries 3,170

258 Security

100 Salaries 24,657

200 Employee Benefits 8,816

Total Support Services 888,800

400 Other Charges

410 Intergovernmental Expenditures

411 Payments to South Carolina Department of Education

720 Transits 18,975

416 Payments to Public Charter Schools

720 Transits 275

Total Intergovernmental Expenditures 19,250

TOTAL EXPENDITURES 5,847,980

EXCESS OF REVENUES OVER EXPENDITURES 1,020,695

OTHER FINANCING USES

Transfers from (to) Other Funds

5220 Transfers from Special Revenue Funds (Excludes Indirect Costs) 820,177

5230 Transfers from Special Revenue EIA Fund 534,997

420-710 Transfer to General Fund (Excludes Indirect Costs) (1,160,811)

422-710 Transfers to EIA Fund (534,997)

423-710 Transfer to Debt Service Fund (340,031)

424-710 Transfer to School Building Fund (340,030)

TOTAL OTHER FINANCING USES (1,020,695)

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES
AND OTHER FINANCING USES -

FUND BALANCE

July 1, 2010 -

June 30, 2011 \$ -

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
EDUCATION IMPROVEMENT ACT FUND - SUMMARY SCHEDULE BY PROGRAM
YEAR ENDED JUNE 30, 2011**

PROGRAM	Revenues	Expenditures	EIA Interfund Transfers In/(Out)	Other Fund Transfers In/(Out)	Deferred Revenue
3100 Restricted State Funding:					
3161 EAA Bus Driver Salary and Fringe	\$ 3,170	\$ 3,170	\$ -	\$ -	\$ -
3500 Education Improvement Act					
3501 Increase High School Diploma Requirements	265,174	265,174	-	-	-
3509 Arts in Education	-	-	-	-	77,073
3511 Professional Development	121,363	121,363	-	-	48,620
3526 Science Kits Refurbishment	-	-	-	-	61,888
3530 Trainable and Profoundly Mentally Disabled Student Services	44,556	44,556	-	-	62,009
3532 National Board Certification	580,512	580,512	-	-	-
3533 Teacher of the Year Awards	1,076	1,076	-	-	-
3538 Students At Risk of School Failure	1,887,568	3,242,742	534,997	820,177	1,951,515
3540 Four-Year Old Early Childhood Program	338,152	338,152	-	-	32,535
3542 Preschool Programs for Children with Disabilities	60,681	60,681	-	-	34,723
3544 High Achieving Student	166,560	166,560	-	-	230,738
3550 Teacher Salary Increase	959,824	-	-	(959,824)	-
3555 School Employer Contributions	200,987	-	-	(200,987)	-
3556 Adult Education	183,048	183,048	-	-	99,855
3558 Reading	-	-	-	-	130,491
3562 Adult Education Basic	47,227	47,227	-	-	-
3564 Adult Education, Young Adult Initiative	28,723	28,723	-	-	-
3565 Adult Education, Literacy	34,900	34,900	-	-	-
3568 EAA - Technical Assistance	986,006	451,009	(534,997)	-	148,627
3577 Teacher Supplies	210,925	210,925	-	-	-
3578 High Schools That Work	18,304	18,304	-	-	12,875
3590 Reallocation of EIA Funds (School Building)	680,061	-	-	(680,061)	-
3583 EAA Summer School/Comprehensive Remediation	-	-	-	-	148,491
3588 IDEA Maintenance of Effort	-	-	-	-	1,376,666
3592 Work-Based Learning	30,323	30,323	-	-	57,613
3598 Flex Cost Savings	-	-	-	-	27,080
3599 Other EIA	19,535	19,535	-	-	-
TOTALS	\$ 6,868,675	\$ 5,847,980	\$ -	\$ (1,020,695)	\$ 4,500,799

SCHOOL BUILDING FUND

To account for financial resources to be used for the acquisition and construction of major capital facilities.

This fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities, renovations, and extensive repairs which tend to extend the life of the asset.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHOOL BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2011**

REVENUES	
1000 Revenue from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 31,448
1900 Other Revenue from Local Sources	
1910 Rentals	875
1993 Receipt of Insurance Proceeds	1,344,543
1999 Revenue from other Local Sources	13,331
Total Local Sources	<u>1,390,197</u>
3000 Revenues from State Sources	
3100 Restricted State Funding	
3170 State School Building Fund	51,941
Total State Sources	<u>51,941</u>
TOTAL REVENUES	<u>1,442,138</u>
EXPENDITURES	
200 Support Services	
250 Finance and Operations Services	
253 Facilities Acquisition & Construction	
300 Purchased Services	2,450
500 Capital Outlay	
520 Construction Services	1,019,168
525 Buildings	3,929,720
530 Improvements Other Than Buildings	1,108,620
254 Operation and Maintenance of Plant	
300 Purchased Services	1,018,925
Total Support Services	<u>7,078,883</u>
500 Debt Service	
620 Interest	8,688
Total Debt Service	<u>8,688</u>
TOTAL EXPENDITURES	<u>7,087,571</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,645,433)</u>
OTHER FINANCING SOURCES (USES)	
Interfund Transfers, From (To) Other Funds	
5120 Proceeds on General Obligation Bonds	5,000,000
5210 Transfers from General Fund	2,642,352
5230 Transfers from Special Revenue Fund - EIA	340,030
TOTAL OTHER FINANCING SOURCES (USES)	<u>7,982,382</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	2,336,949
FUND BALANCE	
July 1, 2010	<u>2,120,152</u>
June 30, 2011	<u>\$ 4,457,101</u>

DEBT SERVICE FUND

To accumulate monies for payment of the School District's long-term debt.

This fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. This debt service fund was established and is maintained in accordance with acts passed by the General Assembly of South Carolina authorizing the sale of general obligation bonds of the School District.

The following individual fund schedule has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the schedule are also mandated by the South Carolina Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2011**

	General Obligation Debt
REVENUES	
1000 Revenues from Local Sources	
1100 Taxes	
1110 Ad Valorem Taxes - Including Delinquent	\$ 4,437,737
1140 Penalties and Interest on Taxes (Independent)	29,416
1200 Revenue from Local Governmental Units other than LEA	
1280 Revenue in Lieu of Taxes	308,379
1500 Earnings on Investments	
1510 Interest on Investments	38,873
1900 Revenue from Local Sources	
1999 Sales Tax Revenue	4,684,965
Total Local Sources	9,499,370
3000 Revenues from State Sources	
3800 State Revenue in Lieu of Taxes	
3820 Homestead Exemption	231,832
3830 Merchant's Inventory Tax	41,843
Total State Sources	273,675
TOTAL REVENUES	9,773,045
EXPENDITURES	
500 Debt Service	
610 Redemption of Principal	6,400,000
620 Interest	2,123,739
690 Other Objects	1,242
TOTAL EXPENDITURES	8,524,981
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,645,433)
Interfund Transfers, From (To) Other Funds:	
5230 Transfer from Special Revenue EIA Fund	340,031
TOTAL OTHER FINANCING SOURCES (USES)	340,031
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	1,588,095
FUND BALANCE	
July 1, 2010	13,283,145
June 30, 2011	\$ 14,871,240

PROPRIETARY FUND

To account for operations of the School District that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred, and/or net income is necessary for management accountability. The School District accounts for the following proprietary fund:

Food Services - used to account for the School District's food service activities.

The following individual fund statement has been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2011**

Page 1 of 2

REVENUES

1000 Revenues from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 36
1600 Food Service	
1610 Lunch Sales to Pupils	417,448
1620 Breakfast Sales to Pupils	53,650
1630 Special Sales to Pupils	175,231
1640 Lunch Sales to Adults	103,372
1650 Breakfast Sales to Adults	5,115
1660 Special Sales to Adults	39,308
1900 Other Revenues from Local Sources	
1999 Revenue from Other Local Sources	8,152
Total Local Sources	<u>802,276</u>
3000 Revenues from State Sources	
3140 School Lunch	
3142 Program aid	5,606
Total State Sources	<u>5,606</u>
4000 Revenues from Federal Sources	
4810 School lunch program	3,098,798
4830 School breakfast program	1,138,751
4860 Fresh Fruit & Vegetable Program	57,038
4991 USDA commodities	371,551
Total Federal Sources	<u>4,666,138</u>
Total Revenues all Sources	<u>5,474,056</u>

OPERATING EXPENSES

200 Support Services	
256 Food Service	
100 Salaries	2,046,900
140 Terminal Leave	7,888
300 Purchased Services	140,431
400 Supplies and Materials	2,833,372
500 Capital Outlay	167,322
600 Other Objects	47,894
Total Operating Expenses	<u>5,243,807</u>

OPERATING INCOME (LOSS)	<u>230,249</u>
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**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
PROPRIETARY FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - FOOD SERVICE PROGRAM
YEAR ENDED JUNE 30, 2011**

Page 2 of 2

OTHER FINANCING SOURCES (USES)

Transfers from (to) Other Funds

432-791 Food Service Fund Indirect Costs	<u>\$ (195,012)</u>
--	---------------------

TOTAL OTHER FINANCING SOURCES (USES)	<u>(195,012)</u>
--------------------------------------	------------------

EXCESS OF REVENUES AND OTHER FINANCING SOURCES
OVER EXPENSES AND OTHER FINANCING USES

35,237

NET ASSETS

July 1, 2010	<u>1,541,157</u>
--------------	------------------

June 30, 2011	<u><u>\$ 1,576,394</u></u>
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AGENCY FUND

To account for assets held by the School District in a trustee capacity or as an agent for specific schools, clubs, or groups within each school or other type of organization. The School District accounts for the following agency fund:

Pupil Activity - used to account for monies held for student organizations and schools.

The following individual fund statements have been prepared in the format mandated by the South Carolina State Department of Education. The account numbers shown on the various schedules are also mandated by the South Carolina State Department of Education.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - PUPIL ACTIVITY
YEAR ENDED JUNE 30, 2011**

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfer</u> <u>From</u>	<u>Balance</u> <u>June 30, 2011</u>
ASSETS					
Cash and cash equivalents	<u>\$ 786,795</u>	<u>\$ 1,896,922</u>	<u>\$ 1,983,264</u>	<u>\$ 36,360</u>	<u>\$ 736,813</u>
LIABILITIES					
Due to schools	<u>\$ 786,795</u>	<u>\$ 1,896,922</u>	<u>\$ 1,983,264</u>	<u>\$ 36,360</u>	<u>\$ 736,813</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN DUE TO SCHOOLS - PUPIL ACTIVITY
YEAR ENDED JUNE 30, 2011**

RECEIPTS	
1000 Receipts from Local Sources	
1700 Pupil Activities	
1790 Other	\$ 1,896,922
Total Receipts from Local Sources	<u>1,896,922</u>
Total Receipts	<u>1,896,922</u>
DISBURSEMENTS	
273 Trust and Agency Activities	
660 Enterprise Activities	<u>1,983,264</u>
Total Disbursements	<u>1,983,264</u>
Excess of Receipts Over (Under) Disbursements	<u>(86,342)</u>
OTHER FINANCING SOURCES	
Interfund Transfers, From other Funds	
5210 Transfer from General Fund (Excludes Indirect Cost)	<u>36,360</u>
Total Other Financing Sources	<u>36,360</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(49,982)
NET ASSETS	
July 1, 2010	<u>786,795</u>
June 30, 2011	<u><u>\$ 736,813</u></u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 1 of 29

Brockington Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Beta Club	\$ -	\$ 540	\$ 473	\$ 998	\$ 15
Books	1,911	4,630	-	3,746	2,795
Canteen Fund	-	-	546	318	228
Faculty Fund	-	133	208	341	-
3rd Grade Field Trip	2,493	2,810	-	4,111	1,192
4th Grade Field Trip	3,278	12,082	-	14,026	1,334
5th Grade Field Trip	5,849	37,677	40	43,565	1
Alert Field Trips	-	2,631	61	2,692	-
Fundraisers	-	30,886	(647)	29,723	516
Music	-	5,013	-	3,522	1,491
Lost Books	118	271	710	843	256
Physical Ed	183	-	-	-	183
Pictures	-	4,595	(1,959)	1,909	727
School Store	-	5,734	568	5,727	575
Yearbook	-	2,961	-	2,921	40
Total	<u>\$ 13,832</u>	<u>\$ 109,963</u>	<u>\$ -</u>	<u>\$ 114,442</u>	<u>\$ 9,353</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 2 of 29

Brunson-Dargan Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Books	\$ 77	\$ 14	\$ -	\$ 68	\$ 23
Canteen Fund	27	122	-	112	37
Faculty Fund	52	170	-	212	10
Field Trips	4	1,824	-	1,760	68
3rd Grade Field Trip	593	584	-	734	443
4th Grade Field Trip	-	460	-	460	-
5th Grade Field Trip	1,112	13,541	-	14,602	51
Spec Needs Field Trip	75	-	-	75	-
Fundraisers	4,374	17,572	-	20,654	1,292
General Fund	4	-	-	4	-
Music	60	-	-	-	60
Library Fund	482	3,678	-	3,114	1,046
May Day Fund	-	26	-	-	26
Photography Club	21	-	-	21	-
Pictures	409	593	-	783	219
Principal's Fund	56	2,100	-	1,723	433
Shirts & T - Shirts Fund	404	390	-	794	-
School Store	74	801	-	619	256
Yearbook	-	1,096	-	1,096	-
Total	<u>\$ 7,824</u>	<u>\$ 42,971</u>	<u>\$ -</u>	<u>\$ 46,831</u>	<u>\$ 3,964</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 3 of 29

Cain Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art Fund	\$ 479	\$ -	\$ -	\$ -	\$ 479
Books	246	8	-	54	200
Canteen Fund	1,976	12	-	1,713	275
Faculty Fund	194	1,040	-	993	241
Field Trips	503	5	-	508	-
1st Grade Field Trip	133	2,478	-	2,606	5
2nd Grade Field Trip	573	1,546	-	2,119	-
5K Field Trip	1,694	2,071	-	3,693	72
Fundraisers	1,485	11,414	-	10,797	2,102
General Fund	7,227	5,678	-	5,303	7,602
Grants	-	500	-	500	-
Music	1,419	-	-	372	1,047
Instructional Fees	361	-	-	361	-
Library	5,929	5,735	-	4,379	7,285
May Day Fund	28,708	8,314	-	8,463	28,559
Pictures	2,097	438	-	-	2,535
School Store	2,069	599	-	434	2,234
Yearbook	1,345	2,825	-	2,301	1,869
Total	<u>\$ 56,438</u>	<u>\$ 42,663</u>	<u>\$ -</u>	<u>\$ 44,596</u>	<u>\$ 54,505</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 4 of 29

Carolina Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Beta Club	\$ 729	\$ 2,988	\$ -	\$ 3,214	\$ 503
Chorus	240	315	-	239	316
Community Donations	4,769	1,813	-	1,525	5,057
Field Trips	1,839	8,740	-	6,772	3,807
1st Grade Field Trip	607	-	-	606	1
2nd Grade Field Trip	1,562	-	-	1,560	2
3rd Grade Field Trip	499	-	-	498	1
4th Grade Field Trip	794	153	-	945	2
5th Grade Field Trip	707	-	-	706	1
6th Grade Field Trip	17	909	-	909	17
Spec Needs Field Trip	341	204	-	336	209
Alert Field Trips	470	595	-	595	470
General Fund	44	3,410	-	3,430	24
Guidance Fund	1,084	-	-	51	1,033
Instructional Fees	80	142	-	38	184
Library	629	2,179	-	2,650	158
Snacks	-	810	-	626	184
Special Projects	2,244	10,354	-	9,806	2,792
School Store	580	120	-	294	406
Yearbook	2,173	2,037	-	1,634	2,576
Total	<u>\$ 19,408</u>	<u>\$ 34,769</u>	<u>\$ -</u>	<u>\$ 36,434</u>	<u>\$ 17,743</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 5 of 29

Darlington County
Institute of Technology

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Agriculture	\$ 2,321	\$ 216	\$ -	\$ 1,714	\$ 823
Auto Body	720	215	-	608	327
Auto Mechanic	1,097	626	-	1,110	613
Building Construction	1,114	96	-	100	1,110
Business Ed	3,422	652	-	269	3,805
Bus Room	363	436	-	91	708
Canteen	2,797	2,436	(288)	2,943	2,002
DECA Club	8,422	11,107	589	16,992	3,126
Electricity	1,036	221	-	236	1,021
FBLA	194	302	-	235	261
FFA	804	4,522	-	2,199	3,127
Faculty Fund	372	240	-	50	562
Graphics	3,683	1,227	-	900	4,010
Health	4,627	12,804	(101)	14,725	2,605
Horticulture	5,490	660	(200)	1,346	4,604
Interest	255	104	-	50	309
Machine Shop	2,691	139	-	150	2,680
Nat'l Voc THS	376	656	-	875	157
Parking Fund	1,137	900	-	1,203	834
Robotics Team	167	90	-	204	53
VICA (Skills USA)	502	-	-	347	155
Virtual Enterprise	133	-	-	-	133
Welding	405	291	-	423	273
Total	<u>\$ 42,128</u>	<u>\$ 37,940</u>	<u>\$ -</u>	<u>\$ 46,770</u>	<u>\$ 33,298</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 6 of 29

Darlington High School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Agriculture	\$ 40	\$ -	\$ -	\$ -	\$ 40
Academic Booster	4	-	-	-	4
Art	158	274	-	424	8
Athletics	8,092	4,298	-	3,785	8,605
Auto Body	86	-	-	86	-
Band	-	5,872	-	5,148	724
Band Booster Fund	-	2,000	-	322	1,678
Baseball	13	12,120	-	8,901	3,232
Basketball-K Howle Fund	5,183	2,337	-	3,872	3,648
Boys Basketball	15,552	44,850	-	49,924	10,478
Books	619	1,741	-	1,630	730
Bus Room	58	-	-	-	58
Canteen	3,272	30,243	-	26,483	7,032
Cheerleaders	468	3,304	-	2,233	1,539
Cheerleaders JV	1,489	1,811	(150)	2,207	943
Chorus	130	-	-	-	130
Class 2010	(398)	3,128	-	1,706	1,024
Coaches Clinic	(131)	5	-	-	(126)
Cross Country	153	3,355	-	3,277	231
Drama	3	-	-	-	3
Drivers Ed	-	250	-	250	-
Electronics	8	-	-	-	8
English	549	551	(100)	934	66
FCA	226	547	(100)	391	282
Faculty	212	-	-	212	-
Football	11,525	51,425	-	52,425	10,525
French Club	960	1,835	-	3,359	(564)
Golf (Boys)	37	276	-	145	168
Girls Basketball	130	1,178	-	1,836	(528)
Hearing Impaired	85	-	-	-	85
Health Occupation	195	-	-	143	52
Home Economics	823	775	(100)	1,315	183
Instruction Fees	283	(35)	-	71	177
Interest	(30)	44	-	-	14
Jag Career Assn. Fund	37	41	-	-	78
Journalism	186	(75)	-	5	106
Library	2,957	993	(100)	2,375	1,475
Literacy Club	143	-	-	143	-
Lockers	94	2	-	-	96
Subtotal	53,211	173,145	(550)	173,602	52,204

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 7 of 29

Darlington High School (Continued)

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Masonry Fund	\$ -	\$ 74	\$ -	\$ -	\$ 74
Math	89	-	-	-	89
Media Productions	6	-	-	-	6
Model UN Fund	36	-	-	-	36
Nat'l Honor Society	520	3,794	-	4,034	280
NHS Hoole	10,075	-	-	-	10,075
OCCU Prep	379	-	-	250	129
Officials	10	2,000	-	1,219	791
Parking	642	1,080	-	1,235	487
Parent Involvement	90	-	-	-	90
Pep Club	60	709	-	-	769
Prom	46	4,377	-	5,587	(1,164)
ROTC	5,478	2,286	-	3,283	4,481
Security	357	2,000	-	1,055	1,302
Science	60	780	-	660	180
Scholarship Fund	(725)	-	-	50	(775)
Special Ed	48	-	-	-	48
Soccer	512	1,368	-	2,053	(173)
Softball	1,689	4,683	-	6,315	57
Spanish	111	-	-	111	-
Special Projects	28	-	-	-	28
Student Action for ED	269	-	-	-	269
Student Council	156	2,545	-	1,810	891
Student ID	483	1,363	-	1,100	746
School Store	277	-	-	-	277
Sunshine Club	10	3,461	575	4,046	-
Summer School	11,818	14,219	-	18,037	8,000
Teacher Cadet	77	100	-	72	105
Tennis Boys	333	320	-	549	104
Tennis Girls	306	390	-	599	97
TMD/PMD Fund	1,260	3,098	(25)	2,791	1,542
Track	1,908	4,964	-	5,519	1,353
Transportation	1	2,720	-	2,667	54
Volleyball	210	3,163	-	3,366	7
WM Cain Tennis Award	1,620	-	-	-	1,620
Wrestling	(648)	1,000	-	99	253
Yearbook	4,602	12,227	-	16,809	20
Subtotal	42,193	72,721	550	83,316	32,148
Total	\$ 95,404	\$ 245,866	\$ -	\$ 256,918	\$ 84,352

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Darlington Middle School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Athletic	\$ 2,951	\$ 12,468	\$ -	\$ 12,867	\$ 2,552
Band	681	-	-	-	681
Baseball	550	-	-	550	-
Basketball	545	-	-	50	495
Beta Club	156	960	-	615	501
Cheerleader	1,025	1,653	-	1,582	1,096
Community Donations	463	6	-	458	11
Faculty Fund	296	330	-	517	109
Football	929	-	-	342	587
Field Trips	76	1,221	-	1,221	76
6th Grade Field Trip	5,303	6,921	-	8,577	3,647
7th Grade Field Trip	259	6,895	-	5,899	1,255
8th Grade Field Trip	1,282	17,250	-	18,284	248
General Fund	4,580	8,118	-	6,129	6,569
Instructional Fees	4,407	4,154	-	5,115	3,446
Library	3,319	6,553	-	5,825	4,047
Locker	553	-	-	188	365
Lost Books	2,007	157	-	2,119	45
Nat'l Honor Society	23	-	-	-	23
PTA	527	-	-	-	527
Pictures	3,016	3,771	-	5,690	1,097
Science	2	-	-	-	2
Softball	639	150	-	612	177
Student Council	358	-	-	-	358
Transportation	2,543	-	-	1,244	1,299
Yearbook	3,644	5,652	-	7,687	1,609
Total	<u>\$ 40,134</u>	<u>\$ 76,259</u>	<u>\$ -</u>	<u>\$ 85,571</u>	<u>\$ 30,822</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Hartsville High School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Adult Ed	\$ 194	\$ -	\$ -	\$ -	\$ 194
Anchor Club	743	1,544	(365)	1,198	724
Art	1,315	-	-	-	1,315
Athletics	9,069	179,697	-	183,932	4,834
Auto Mechanic	1	-	-	-	1
Band	13,803	44,116	-	45,840	12,079
Beta Club	2,018	6,850	(25)	5,688	3,155
Bill Burns Award	1,211	-	-	100	1,111
Biology Club	335	-	-	-	335
Books	3,442	4,301	-	3,063	4,680
Boys Basketball	18	-	-	-	18
Building Construction	6,348	-	-	500	5,848
Business Ed	3,456	1,025	-	2,631	1,850
Bus Room	737	355	-	95	997
Call Me Mister	4	-	-	-	4
Canteen	2,707	4,703	(100)	3,334	3,976
Cap & Gown	1,216	-	-	-	1,216
Chorus	284	9,834	-	9,620	498
Class 2010	250	-	-	-	250
Class 2007	616	14,465	-	14,453	628
Class 2009	21,325	22,761	(150)	27,060	16,876
Coaches Clinic	58	-	-	-	58
Community Donations	3,035	-	733	3,367	401
Culture Club	807	1,455	(33)	1,381	848
DECA Club	5,529	59,109	(1,233)	58,082	5,323
Drivers Ed	772	100	-	173	699
English	124	-	-	-	124
FBLA	1,541	-	-	-	1,541
FBLA-HCC Fund	1,514	-	-	-	1,514
FCA	189	-	-	-	189
FEA	26	-	-	-	26
FHA	1,002	276	(25)	189	1,064
Faculty	303	-	600	476	427
Subtotal	83,992	350,591	(598)	361,182	72,803

* Includes interfund transfers

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011

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Hartsville High School (Continued)

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Football	\$ 94	\$ -	\$ -	\$ -	\$ 94
French Club	283	-	(30)	(14)	267
Fox News	62	-	-	-	62
General Fund	4,705	12,181	2,400	14,329	4,957
Girls Basketball	324	-	-	-	324
Guidance	26	769	-	733	62
Health Occupation	186	13	-	-	199
Music	812	2,689	-	1,347	2,154
Paw Prints	475	1,904	-	2,117	262
Home Economics	2,048	674	-	200	2,522
IB Fund	100	-	-	-	100
Instruments Fund	2,195	-	-	-	2,195
Interact Club	9	-	-	-	9
Interest	164	-	-	-	164
Junior Civitans	1,340	1,000	-	-	2,340
Journey/Sonoco	8,416	-	-	2,865	5,551
Key Club	263	127	-	156	234
Math Calculators	240	56	-	84	212
Leap Fund	612	-	-	-	612
Library	1,270	2,275	-	3,241	304
Literacy Club	1,750	-	-	-	1,750
Lockers	305	784	-	6	1,083
Lounge	15	1,700	-	1,700	15
Magazine	2,101	-	-	-	2,101
Marketing	1	-	-	-	1
Masonry	50	-	-	-	50
Math	90	-	-	-	90
National Board Fund	153	-	-	-	153
Nat'l Honor Society	1,056	5,667	(35)	5,476	1,212
Parking	3,130	1,911	-	1,375	3,666
Physical Ed	456	56	-	-	512
Practical Nursing	50	-	-	-	50
Principals Fund	2,442	-	-	492	1,950
Red Fox Apparel	22,760	126	-	180	22,706
Red Fox Season TKT Sale	8,501	10,630	-	16,791	2,340
Red Fox Special	7,156	5,890	-	12,396	650
Retrospect	16,405	52,331	800	61,388	8,148
Subtotal	90,045	100,783	3,135	124,862	69,101

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Hartsville High School (Continued)

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
ROTC	\$ 40	\$ 370	-	\$ 225	\$ 185
SADD Fund	34	-	-	-	34
SC IMP Prog/Sonoco	4,039	-	-	-	4,039
SAT Fund	235	-	-	-	235
Science	248	105	-	104	249
Science Club	29	-	-	-	29
Special Ed	2,020	-	313	857	1,476
Social Studies	220	-	-	-	220
Sonoco Foundation	1,568	-	-	-	1,568
Spanish	298	-	(229)	-	69
Spanish Club	212	774	(121)	864	1
Spanish Honor Society	278	-	-	278	-
Student Council	775	-	-	-	775
Student ID	15,370	10,582	(3,000)	6,644	16,308
Strings Fund	-	300	500	488	312
Summer School	12,686	19,420	-	18,301	13,805
Teacher Cadet	383	348	-	419	312
TMD/PMD Fund	19	-	-	-	19
VICA (Skill USA)	17	-	-	-	17
Work Skills	864	265	-	905	224
Write Across Curr	-	500	-	100	400
Subtotal	39,335	32,664	(2,537)	29,185	40,277
Total	\$ 213,372	\$ 484,038	\$ -	\$ 515,229	\$ 182,181

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Hartsville Middle School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art	\$ 55	\$ 237	\$ -	\$ 54	\$ 238
Band	10,931	16,156	-	20,682	6,405
Baseball	1,708	2,054	-	1,642	2,120
Boys Basketball	2,081	4,613	-	4,583	2,111
Beta Club	128	18,076	-	12,958	5,246
Books	362	827	-	(45)	1,234
Cheerleader	117	7,807	-	4,189	3,735
FCA	75	-	-	-	75
Faculty Fund	412	800	-	866	346
Football	10,298	9,501	(3,500)	13,286	3,013
Field Trips	1,100	5,230	-	4,516	1,814
7th Grade Field Trip	287	7,335	-	7,031	591
8th Grade Field Trip	1,972	50,685	-	50,680	1,977
Girls Basketball	2,397	4,094	-	4,008	2,483
Guidance Fund	655	7,797	-	7,684	768
Music	1,188	3,094	-	3,378	904
Library	4,511	12,790	3,500	17,883	2,918
Locker	14	28	-	-	42
Nat'l Honor Society	54	163	-	207	10
Physical Ed	178	-	-	-	178
Pep Club	2,159	1,034	-	1,906	1,287
Performing Arts	4,410	639	-	804	4,245
Principal's Fund	7,418	24,841	-	29,338	2,921
ProTeam	239	6,670	-	4,675	2,234
Soccer	941	689	-	1,054	576
Softball	2,736	4,274	-	3,835	3,175
Special Projects	105	768	-	88	785
Student Council	4,028	4,368	-	7,661	735
Summer School	6,646	9,745	-	5,173	11,218
Transportation	277	260	-	528	9
Volleyball	419	5,008	-	3,155	2,272
Yearbook	647	14,389	-	14,222	814
Total	<u>\$ 68,548</u>	<u>\$ 223,972</u>	<u>\$ -</u>	<u>\$ 226,041</u>	<u>\$ 66,479</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Lamar Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Canteen Fund	\$ 2,435	\$ 502	\$ -	\$ 1,336	\$ 1,601
Faculty Fund	101	290	-	241	150
1st Grade Field Trip	993	1,942	-	2,326	609
2nd Grade Field Trip	124	3,097	300	3,420	101
3rd Grade Field Trip	240	-	-	-	240
4K Field Trip	214	794	-	696	312
5K Field Trip	352	2,599	-	2,431	520
General Fund	1,739	1,330	-	1,729	1,340
Music	54	-	-	-	54
Library	646	1,183	-	1,551	278
Literacy Club	286	-	-	25	261
Parent Involvement	64	-	-	-	64
Physical Ed	36	72	-	72	36
Pictures	1,795	3,985	(300)	2,478	3,002
School Store	40	-	-	-	40
Total	<u>\$ 9,119</u>	<u>\$ 15,794</u>	<u>\$ -</u>	<u>\$ 16,305</u>	<u>\$ 8,608</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Lamar High School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Academic Challenge	\$ -	\$ 277	\$ -	\$ 161	\$ 116
Athletic	782	4,913	(500)	4,985	210
Athletic Booster Fund	-	10,000	-	1,200	8,800
Auto Mechanic	1	-	-	-	1
Band	161	29	-	82	108
Band Booster Fund	94	3,715	300	1,155	2,954
Baseball	4,375	4,147	725	6,121	3,126
Beta Club	155	564	-	555	164
Books	2,191	3,387	-	662	4,916
Boys Basketball	7,718	6,901	(75)	6,088	8,456
Business Education	779	-	932	76	1,635
Bus Room	23	141	-	139	25
Canteen	10,887	2,465	-	3,860	9,492
Cheerleader	936	1,578	(200)	1,832	482
JV Cheerleaders	359	20	(100)	-	279
Chorus	119	-	-	-	119
Class 2010	285	-	-	285	-
Class 2011	793	1,000	-	1,772	21
Class 2007	1,500	3,949	-	3,322	2,127
Class 2009	28	-	-	28	-
Commercial Garment	22	910	(932)	-	-
Crimson Club	313	148	-	199	262
Drivers Ed	191	-	-	-	191
FBLA	26	-	-	-	26
FCA	890	5,686	-	750	5,826
Faculty	490	343	-	337	496
Football	10,163	38,559	(75)	37,263	11,384
French Club	115	-	-	-	115
Filed Trip	112	-	-	109	3
General Fund	2,533	1,674	(109)	2,670	1,428
Golf	93	475	75	133	510
Girls Basketball	8,759	4,107	-	5,888	6,978
Guidance Fund	-	85	-	-	85
Interest	2,283	56	-	2,310	29
Junior Civitans	272	-	-	-	272
Library	418	332	-	382	368
Literacy Club	26	-	-	-	26
Locker	841	23	-	-	864
Subtotal	58,733	95,484	41	82,364	71,894

* Includes interfund transfers

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011

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Lamar High School (Continued)

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Math	\$ 150	\$ -	\$ -	\$ -	\$ 150
Multi-Cultural Club	13	-	-	-	13
Nat'l VOC THS Fund	1	-	-	-	1
Occu Prep	2,346	3,534	-	2,985	2,895
Officials	104	2,000	(1,074)	1,011	19
Parking	233	260	-	201	292
PTA	754	559	124	423	1,014
Physical Ed	295	36	-	54	277
Principal's Fund	1,454	569	-	2,023	-
Region VII-A	2,012	3,000	500	3,746	1,766
ROTC	1,232	142	-	-	1,374
Security	-	2,000	-	2,000	-
Science	1,589	-	-	-	1,589
Science Club	89	1,477	-	1,510	56
Silver League	1,530	-	-	1,530	-
Softball	1,505	2,208	349	3,056	1,006
Spanish Club	130	-	-	-	130
Special Projects	274	2,189	-	1,015	1,448
Student Council	439	427	-	698	168
Student ID	4,228	930	-	824	4,334
Summer School	4,380	4,200	-	2,000	6,580
Teacher Cadet	696	251	-	212	735
Teen Lead	273	-	-	-	273
Track	11	1,041	-	801	251
Track (Girls)	2,020	3,105	-	3,941	1,184
Transportation	100	2,240	-	2,275	65
Yearbook	1,908	9,153	60	11,072	49
Subtotal	27,766	39,321	(41)	41,377	25,669
Total	\$ 86,499	\$ 134,805	\$ -	\$ 123,741	\$ 97,563

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Mayo Magnet

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Academic Booster Fund	\$ 35	\$ 2,235	\$ -	\$ 2,200	\$ 70
Art	71	40	-	-	111
Band	6	544	-	550	-
Beta Club	-	7,913	-	7,861	52
Books	327	278	260	865	-
Canteen	730	5,827	-	6,211	346
Chess Club	2	-	-	-	2
Class 2010	-	2,585	69	2,654	-
Class 2006	829	20,237	(69)	20,992	5
Drama	23	30	-	-	53
Drivers Ed	40	-	-	40	-
Engineering Club	80	-	-	76	4
Environmental Fund	147	1,050	-	1,115	82
FCA	149	50	-	156	43
Faculty	37	40	-	38	39
French Club	26	1,395	-	1,368	53
Field Trip	8	-	-	-	8
General Fund	58	2,367	-	2,378	47
Guidance	6	3,220	-	3,199	27
Habitat For Humanity	59	-	-	-	59
Interest	86	68	-	123	31
Library	229	50	-	113	166
Literacy Club	22	-	-	-	22
Locker	128	87	-	200	15
Math	304	1,220	-	1,435	89
Miss Mayo	543	2,575	-	3,034	84
Media Productions	134	-	-	-	134
Memorial Fund	910	-	-	-	910
Model U.N. Fund	58	425	-	425	58
Nat'l Honor Society	78	1,325	-	1,403	-
Nat'l Voc THS Fund	46	2,734	-	2,704	76
Parking	109	220	-	284	45
Physical Ed	77	1,697	-	1,774	-
Prom Fund	-	4,403	-	4,402	1
SADD Fund	64	200	-	208	56
Science Club	12	-	-	-	12
Subtotal	5,433	62,815	260	65,808	2,700

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Mayo Magnet (Continued)

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Spanish Club	\$ 44	\$ 150	\$ -	\$ -	\$ 194
Student Council	51	722	-	682	91
Student ID	71	1,759	-	1,829	1
Teacher Cadet	187	233	-	-	420
Tuition Fund	-	7,351	(260)	7,086	5
Yearbook Fund	7,230	14,301	-	20,604	927
Subtotal	7,583	24,516	(260)	30,201	1,638
Total	\$ 13,016	\$ 87,331	\$ -	\$ 96,009	\$ 4,338

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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North Hartsville Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Beta Club	\$ 504	\$ 6,475	\$ -	5,121	\$ 1,858
Books	695	399	-	695	399
Canteen Fund	1,418	13,442	-	14,013	847
Faculty Fund	247	540	-	526	261
Field Trip Fund	787	10,570	-	10,644	713
1st Grade Field Trip	-	669	-	669	-
2nd Grade Field Trip	504	4,523	-	4,127	900
3rd Grade Field Trip	267	6,006	-	4,524	1,749
4th Grade Field Trip	507	5,888	-	6,395	-
5th Grade Field Trip	543	8,567	-	9,110	-
6th Grade Field Trip	3,393	-	-	30	3,363
Alert Field Trips	-	17,298	-	17,298	-
Fundraiser	732	98	-	450	380
General Fund	218	2,163	-	1,516	865
Music	206	-	-	-	206
Insurance Fund	2,935	-	-	-	2,935
Library	3,794	20,726	-	21,581	2,939
Pictures	5,475	8,683	-	7,088	7,070
Principals Fund	-	2,250	-	1,713	537
Sonoco Foundation	3,127	8,672	-	4,365	7,434
Special Projects	221	649	-	649	221
Student Council	388	-	-	-	388
Yearbook	24	32	-	-	56
Total	<u>\$ 25,985</u>	<u>\$ 117,650</u>	<u>\$ -</u>	<u>\$ 110,514</u>	<u>\$ 33,121</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Pate Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Canteen Fund	\$ 573	\$ 537	\$ -	\$ 895	\$ 215
Children's Benevolence	4,151	9,480	-	239	13,392
Faculty Fund	-	400	-	385	15
Field Trip Fund	546	390	-	435	501
1st Grade Field Trip	904	2,313	-	2,313	904
2nd Grade Field Trip	752	1,371	-	2,060	63
4K Field Trip	-	451	-	450	1
5K Field Trip	738	5,834	-	5,361	1,211
Fundraiser	1,908	1,541	-	3,440	9
General Fund	2,059	11,274	-	10,432	2,901
Music	1	-	-	-	1
Instructional Fees	9	-	-	-	9
Library	273	4,546	-	4,288	531
Parent Involvement	1,160	1,106	-	1,235	1,031
Principal's Fund	639	1,775	-	1,687	727
Yearbook	149	1,000	-	823	326
Total	<u>\$ 13,862</u>	<u>\$ 42,018</u>	<u>\$ -</u>	<u>\$ 34,043</u>	<u>\$ 21,837</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Rosenwald Elementary/Middle

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Academic Challenge	\$ 149	\$ -	\$ (149)	\$ -	\$ -
Basketball	-	1,326	-	1,326	-
Beta Club	33	1,875	-	1,884	24
Books	75	-	-	-	75
Canteen Fund	6	182	(112)	76	-
Cheerleader Fund	-	668	262	930	-
Faculty Fund	20	-	-	-	20
Field Trip Fund	136	2,884	(1)	3,019	-
4th Grade Field Trip	-	56	-	17	39
Fundraiser	377	5,510	-	5,565	322
General Fund	220	1,874	-	1,762	332
Library	134	476	-	551	59
Pictures	7	785	-	757	35
Scholarship Fund	976	-	-	-	976
Yearbook	422	133	-	488	67
Total	<u>\$ 2,555</u>	<u>\$ 15,769</u>	<u>\$ -</u>	<u>\$ 16,375</u>	<u>\$ 1,949</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Darlington County Intervention School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Canteen	\$ 129	\$ 300	\$ -	\$ 300	\$ 129
Field Trip	71	440	-	211	300
General Fund	2,745	310	-	2,642	413
Instructional Fees	1,442	262	-	-	1,704
Principal's Fund	1,220	1,037	-	1,486	771
Shirts & T-Shirts Fund	4,209	7,046	-	6,872	4,383
Student ID	134	1,375	-	109	1,400
Total	<u>\$ 9,950</u>	<u>\$ 10,770</u>	<u>\$ -</u>	<u>\$ 11,620</u>	<u>\$ 9,100</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Southside Early Childhood Center

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
5K Field Trips	\$ 2,273	\$ 20,102	\$ -	\$ 19,495	\$ 2,880
General Fund	(7)	-	-	-	(7)
Insurance Fund	20	-	-	-	20
Instructional Fees	1,828	3,639	-	1,911	3,556
Library Fund	1,238	4,934	-	4,393	1,779
Pictures	2,908	3,984	-	1,401	5,491
Principal's Fund	198	281	-	439	40
Shirts & T-Shirts Fund	45	402	-	207	240
Sonoco Foundation	2,072	3,290	-	4,799	563
Yearbook	1,343	2,622	-	2,596	1,369
Total	<u>\$ 11,918</u>	<u>\$ 39,254</u>	<u>\$ -</u>	<u>\$ 35,241</u>	<u>\$ 15,931</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Spaulding Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Field Trip	\$ 91	\$ 2,743	\$ -	\$ 2,749	\$ 85
3rd Grade Field Trip	139	2,468	-	2,087	520
4th Grade Field Trip	-	1,297	-	1,297	-
5th Grade Field Trip	224	1,957	-	2,004	177
Fundraiser	14	544	-	558	-
General Fund	352	3,780	-	3,966	166
Instructional Fees	1	-	-	-	1
Library	186	90	-	-	276
Lost Books	103	41	-	15	129
Pictures	-	10,215	-	3,931	6,284
Student Council	2	-	-	-	2
Yearbook	-	931	-	801	130
Total	<u>\$ 1,112</u>	<u>\$ 24,066</u>	<u>\$ -</u>	<u>\$ 17,408</u>	<u>\$ 7,770</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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Spaulding Middle School

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art	\$ 200	\$ -	\$ -	\$ -	\$ 200
Athletic	-	4,500	-	4,265	235
Band	409	460	-	464	405
Beta Club	161	1,416	-	739	838
Canteen	796	209	-	740	265
Chorus	605	-	-	-	605
Environmental Fund	12	-	-	-	12
FCA	25	-	-	-	25
Faculty	2	-	-	-	2
Football	2,487	-	-	1,826	661
6th Grade Field Trip	220	5,391	-	5,117	494
7th Grade Field Trip	942	-	-	-	942
8th Grade Field Trip	9,286	24,077	-	26,371	6,992
General Fund	2,040	7,188	-	6,245	2,983
Guidance	16	26	-	26	16
Instructional Fees	7	76	-	-	83
Junior Civitans	165	-	-	-	165
Library	832	957	-	1,023	766
Locker	-	1,607	-	-	1,607
Physical Ed	495	-	-	-	495
Pictures	1,458	1,087	-	634	1,911
Soccer	250	-	-	-	250
Student Council	459	-	-	-	459
School Store	263	563	-	394	432
School Uniform	368	9,478	-	9,633	213
Transportation	3,725	-	-	24	3,701
Yearbook	159	3,335	-	2,507	987
Total	<u>\$ 25,382</u>	<u>\$ 60,370</u>	<u>\$ -</u>	<u>\$ 60,008</u>	<u>\$ 25,744</u>

* Includes interfund transfers

DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011

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St. John's Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art Fund	\$ 58	\$ 200	\$ -	\$ -	\$ 258
Beta Club	1,421	520	-	1,236	705
Canteen Fund	1,487	-	-	385	1,102
Faculty Fund	603	880	-	782	701
Field Trip Fund	286	78	-	336	28
1st Grade Field Trip	110	1,430	-	1,524	16
2nd Grade Field Trip	200	2,292	-	2,291	201
3rd Grade Field Trip	1,277	2,638	(800)	2,900	215
4th Grade Field Trip	277	685	400	1,227	135
5th Grade Field Trip	306	1,355	400	1,891	170
6th Grade Field Trip	-	2,563	-	2,603	(40)
5K Field Trips	529	1,235	-	1,565	199
Spec Needs Field Trip	209	498	-	595	112
Music	29	-	-	-	29
Instructional Fees	313	96	-	178	231
Library	785	4,675	-	4,452	1,008
Outdoor Classroom	548	-	-	-	548
Pictures	1,448	9,437	-	8,176	2,709
Principal's Fund	69	-	-	-	69
Snacks Fund	388	-	-	-	388
Student Council	222	-	-	-	222
School Store	334	475	-	676	133
Total	<u>\$ 10,899</u>	<u>\$ 29,057</u>	<u>\$ -</u>	<u>\$ 30,817</u>	<u>\$ 9,139</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 26 of 29

Thornwell Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art Fund	\$ -	\$ 200	\$ 43	\$ -	\$ 243
Beta Club	96	416	-	405	107
Books	676	131	-	400	407
Drama	91	875	-	40	926
Faculty	21	300	-	169	152
Field Trip	-	2,210	-	1,675	535
1st Grade Field Trip	89	-	-	-	89
2nd Grade Field Trip	-	625	-	565	60
3rd Grade Field Trip	150	1,958	-	2,015	93
4th Grade Field Trip	86	325	-	268	143
5th Grade Field Trip	17	3,163	-	3,251	(71)
Alert Field Trips	275	1,738	-	1,968	45
General Fund	871	85	(326)	571	59
Music Fund	-	1,310	236	1,747	(201)
Instructional Fees	5	13	-	-	18
Library Fund	530	3,269	-	3,061	738
Memorial Fund	50	2,989	-	2,463	576
PTA Fund	-	2,678	-	-	2,678
Principal's Fund	1,619	836	47	1,736	766
Sonoco Foundation	78	3,000	-	3,093	(15)
Yearbook	32	1,403	-	1,195	240
Total	<u>\$ 4,686</u>	<u>\$ 27,524</u>	<u>\$ -</u>	<u>\$ 24,622</u>	<u>\$ 7,588</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 27 of 29

Washington Street Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Canteen Fund	\$ 652	\$ 240	\$ -	\$ 486	\$ 406
Community Donations	-	818	-	-	818
Faculty Fund	222	572	-	394	400
Field Trip	44	1,218	(424)	769	69
1st Grade Field Trip	402	1,440	-	1,495	347
2nd Grade Field Trip	634	1,675	-	1,667	642
3rd Grade Field Trip	182	2,456	-	2,564	74
Fundraiser	244	-	(244)	-	-
General Fund	947	73	-	866	154
Library	1,272	2,624	-	2,749	1,147
PTA Fund	-	203	380	-	583
Physical Ed Fund	-	165	424	226	363
Pictures	1,831	1,008	-	1,749	1,090
Principals Fund	145	-	(68)	77	-
Scholarship	(248)	531	68	-	351
Sonoco Foundation	1,419	3,000	-	2,116	2,303
Special Projects	291	-	(130)	161	-
TMD/PMD	6	-	(6)	-	-
Total	<u>\$ 8,043</u>	<u>\$ 16,023</u>	<u>\$ -</u>	<u>\$ 15,319</u>	<u>\$ 8,747</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
YEAR ENDED JUNE 30, 2011**

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West Hartsville Elementary

	Balance June 30, 2010	Receipts *	Transfers Between Pupil Activities	Expenditures	Balance June 30, 2011
Art Fund	\$ 441	\$ -	\$ -	\$ 400	\$ 41
Beta Club	715	205	-	456	464
Books	-	1,253	1,227	2,183	297
Canteen Fund	(47)	137	-	68	22
Faculty Fund	157	150	-	163	144
4thGrade Field Trip	16	4,840	(45)	4,472	339
5th Grade Field Trip	239	1,820	(45)	1,708	306
Alert Field Trips	150	517	90	757	-
Fundraiser	146	-	-	110	36
Library	122	1,349	(1,227)	-	244
Parent Involvement	250	615	-	790	75
Principal's Fund	3,544	3,524	-	7,058	10
Science Fund	440	-	-	245	195
Student Council	108	-	-	-	108
Yearbook	400	-	-	-	400
Total	<u>\$ 6,681</u>	<u>\$ 14,410</u>	<u>\$ -</u>	<u>\$ 18,410</u>	<u>\$ 2,681</u>

* Includes interfund transfers

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
AGENCY FUND
TRANSACTIONS OF THE PUPIL ACTIVITY FUNDS BY SCHOOL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

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	Balance June 30, 2010	Receipts *	Expenditures	Balance June 30, 2011
Brockington Elementary	\$ 13,832	\$ 109,963	\$ 114,442	\$ 9,353
Brunson-Dargan Elementary	7,824	42,971	46,831	3,964
Cain Elementary	56,438	42,663	44,596	54,505
Carolina Elementary	19,408	34,769	36,434	17,743
Institute of Technology	42,128	37,940	46,770	33,298
Darlington High	95,404	245,866	256,918	84,352
Darlington Middle School	40,134	76,259	85,571	30,822
Hartsville High	213,372	484,038	515,229	182,181
Hartsville Middle School	68,548	223,972	226,041	66,479
Lamar Elementary	9,119	15,794	16,305	8,608
Lamar High School	86,499	134,805	123,741	97,563
Mayo Magnet	13,016	87,331	96,009	4,338
North Hartsville Elementary	25,985	117,650	110,514	33,121
Pate Elementary	13,862	42,018	34,043	21,837
Rosenwald Elementary/Middle	2,555	15,769	16,375	1,949
Intervention School	9,950	10,770	11,620	9,100
Southside Early Childhood Center	11,918	39,254	35,241	15,931
Spaulding Elementary	1,112	24,066	17,408	7,770
Spaulding Middle School	25,382	60,370	60,008	25,744
St. John's Elementary	10,899	29,057	30,817	9,139
Thornwell Elementary	4,686	27,524	24,622	7,588
Washington St. Elementary	8,043	16,023	15,319	8,747
West Hartsville Elementary	6,681	14,410	18,410	2,681
Total	\$ 786,795	\$ 1,933,282	\$ 1,983,264	\$ 736,813

* Includes interfund transfers

COMPONENT UNIT

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 1 of 2

REVENUES

1000 Revenues from Local Sources	
1500 Earnings on Investments	
1510 Interest on Investments	\$ 19
1900 Revenue from Local Sources	
1920 Contributions & Donations from Private Sources	59,943
1999 Revenue from Other Local Sources	8,791
	<hr/>
Total Local Sources	68,753
	<hr/>
3000 Revenues from State Sources	
3300 Education Finance Act	
3313 Elementary	122,704
3314 High School	81,803
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Total State Sources	204,507
	<hr/>
4000 Revenue from Federal Sources	
4800 USDA Reimbursements	
4810 School Lunch and After School Snacks Program	7,851
4830 School Breakfast Program	17,655
4999 Revenue from Other Federal Sources	3,371
	<hr/>
Total Federal Sources	28,877
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TOTAL REVENUES	302,137
	<hr/>

EXPENDITURES

100 Instruction	
110 General Instruction	
113 Elementary Programs	
100 Salaries	104,531
200 Employee benefits	232
300 Purchased Services	13,486
400 Supplies and Materials	13,739
600 Other Objects	60

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
COMPONENT UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CHOICES CHARTER SCHOOL
YEAR ENDED JUNE 30, 2011**

Page 2 of 2

EXPENDITURES (CONTINUED)

100 Instruction (Continued)

114 High School Programs

100 Salaries	\$ 69,687
200 Employee Benefits	154
300 Purchased Services	8,907
400 Supplies and Materials	9,084
600 Other Objects	40

Total Instruction	219,920
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200 Support Services

250 Finance and Operations Services

254 Operation and Maintenance of Plant

300 Purchased Services	12,723
400 Supplies and Materials	18,113

256 Food Services

100 Salaries	21,971
400 Supplies and Materials	14,168

257 Internal Services

100 Salaries	11,925
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Total Support Services	78,900
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TOTAL EXPENDITURES	298,820
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EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,317
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FUND BALANCE

July 1, 2010	56,471
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June 30, 2011	\$ 59,788
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OTHER FINANCIAL INFORMATION

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
DETAILED SCHEDULE OF DUE TO
STATE DEPARTMENT OF EDUCATION/
FEDERAL GOVERNMENT
JUNE 30, 2011**

<u>Program</u>	<u>Grant or Project Number</u>	<u>Revenue & Subfund Codes</u>	<u>Description</u>	<u>Amount Due to SDE/ Federal Government</u>
TAP Grant	11TQ025-01	4351/267	SC Teacher Advancement Program	\$ 8,005

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
LOCATION RECONCILIATION SCHEDULE
YEAR ENDED JUNE 30, 2011**

Location ID	Location Description	Education Level	Cost Type	Total Expenditures
4	Hartsville Middle	Middle School	School	\$ 6,582,717
5	Hartsville High	High School	School	11,901,425
6	Lamar High	High School	School	3,315,287
10	Spaulding Middle	Middle School	School	2,069,786
13	Brockington	Elementary School	School	3,352,115
14	Cain Elementary	Elementary School	School	2,554,744
15	Carolina Elementary	Elementary School	School	1,868,067
16	Lamar Elementary	Elementary School	School	1,772,896
17	North Hartsville Elementary	Elementary School	School	3,786,986
18	Pate Elementary	Elementary School	School	2,861,459
20	Rosenwald Elementary/Middle	Elementary School	School	1,644,313
23	Spaulding Elementary	Elementary School	School	1,436,271
24	Brunson-Dargan Elementary	Elementary School	School	1,986,238
26	St. John's Elementary	Elementary School	School	3,986,305
27	Thornwell Elementary	Elementary School	School	2,278,277
28	West Hartsville Elementary	Elementary School	School	1,547,056
29	Washington Street Elementary	Elementary School	School	2,223,799
30	Darlington High	High School	School	8,661,357
31	Darlington Middle	Elementary School	School	6,362,203
32	Southside Early Childhood	Elementary School	School	2,713,032
33	Mayo Magnet	High School	School	2,890,236
35	Intervention School	Other School	School	1,078,711
50	Superintendent	Non-School	Central	4,056,749
51	Operations	Non-School	Central	1,467,008
54	Curriculum & Instruction	Non-School	Central	3,493,987
55	Human Resources	Non-School	Central	559,833
56	Pupil Services	Non-School	Central	637,046
58	Transportation	Non-School	Central	3,253,016
59	Communications	Non-School	Central	194,558
60	Exceptional Education	Non-School	Central	2,474,704
62	Maintenance	Non-School	Central	1,448,073
63	Elementary Assistant Superintendent	Non-School	Central	549,681
64	Adult Education	Non-School	Central	970,396
65	Warehouse	Non-School	Central	82,421
66	Project Share	Non-School	Central	45,543
68	Food Service	Non-School	Central	441,855
69	Computer Services	Non-School	Central	1,340,308
72	Finance	Non-School	Central	9,409,320
91	Institute of Technology	Other School	School	2,086,568
TOTAL EXPENDITURES FOR ALL FUNDS				<u>\$ 109,384,346</u>
The above expenditures are reconciled to the District's financial statements as follows:				
	General Fund			\$ 60,824,863
	Special Projects Fund			19,871,880
	Education Improvement Act Fund			5,847,980
	School Building Fund			7,087,571
	Debt Service Fund			8,524,981
	Food Service Fund			5,243,807
	Student Activity Fund			1,983,264
TOTAL EXPENDITURES FOR ALL FUNDS				<u>\$ 109,384,346</u>

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2011**

LEA Subfund Code	Federal Grantor/ Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures
U.S. Department of Agriculture				
	Pass-through -- South Carolina Dept. of Education			
600	School Breakfast Program - Cash Assistance	10.553	N/A	\$ 1,138,751
600	National School Lunch Program - Cash Assistance	10.555	N/A	3,098,798
600	National School Lunch Program - Non-Cash Assistance (Commodities)	10.555	N/A	371,551
	Total Child Nutrition Cluster			4,609,100
603	Fresh Fruit and Vegetable Program	10.582	N/A	57,038
	Total U.S. Department of Agriculture			4,666,138
U.S. Department of Labor				
	Pass-through -- South Carolina Dept. of Education			
280	ARRA - WIA Youth Activities, Recovery Act	17.259	N/A	196,303
283	ARRA - WIA Out of School Youth, Recovery Act	17.259	N/A	44,652
	Total 17.259			240,955
	Total U.S. Department of Labor			240,955
U.S. Department of Energy				
	State Energy Program	81.041	S09-0001	105,836
	Total U.S. Department of Energy			105,836
U.S. Department of Education				
	Pass-through -- South Carolina Dept. of Education			
201	Title I Grants to LEA's	84.010	11BA025	4,000,204
237	Title I - School Improvements	84.010	10BJ025	349,158
	Total 84.010			4,349,362
222	ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	09SA025	1,718,200
223	ARRA School Improvement	84.389A	10SJ025	190,417
229	ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	09SN025	4,174
	Total 84.389			1,912,791
	Total Title I, Part A Cluster			6,262,153
268	Teacher Incentive Fund	84.374	11TT025	318,280
272	Teacher Incentive Fund	84.374	11TP025	44,204
	Total 84.374			362,484
266	ARRA - Teacher Incentive Grant	84.385	11SB025	60,099
	Total Teacher Incentive Fund Cluster			422,583
203	IDEA - Children with Disabilities	84.027	11CA025	2,374,550
204	Extended School Year	84.027	10CA025-01	5,937
	Total 84.027			2,380,487
205	Special Education - Preschool Grants	84.173	11CG025	49,564
215	ARRA - Special Education Grants to States, Recovery Act	84.391	11SC025	1,072,144
216	ARRA - Special Education - Preschool Grants, Recovery Act	84.392	11SG025	86,245
	Total Special Education Cluster (IDEA)			3,588,440
243	Adult Education - Basic Grants to States	84.002	11EA025	141,700
221	Title I - Boys Home	84.013	11DN025	35,866
207	Vocational Education Grant to State	84.048	11VA025	291,658
209	Drug and Violence Prevention Programs	84.186	10FQ025	884
241	Even Start	84.213	11EK025	139,397
218	Reading First State Grants	84.357	10RC025	26,655
264	English Language Acquisition Grants	84.365	11BP025	9,077
267	Improving Teacher Quality State Grants	84.367	11TQ025	1,031,968
234	ARRA - School Improvement Funds	84.377	10BH025	143,354
253	ARRA - Education Technology State Grants, Recovery Act	84.386	10SS025	98,917
227	ARRA - Education for Homeless Children and Youth, Recovery Act	84.387	10SN025	3,352
250	ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	11SF025	2,552,978
	Total U.S. Department of Education			14,748,982
Other Federal Assistance				
U.S. Department of Defense				
	Direct Programs:			
269	JROTC	N/A	N/A	194,648
	Total U.S. Department of Defense			194,648
	Total Federal Assistance			\$ 19,956,559

See accompanying note to Schedule of Expenditures of Federal Awards.

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2011**

1. Significant Accounting Policies

The Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting, consistent with the measurement focus and accounting basis used by the District. The information presented on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State Local Governments, and Non-Profit Organizations*.

***GOVERNMENT AUDITING STANDARDS AND
SINGLE AUDIT REPORTS***

**Report On Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Board of Trustees
Darlington County School District
Darlington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of Darlington County School District (the School District), as of and for the year ended June 30, 2011, which collectively comprise Darlington County School District's basic financial statements and have issued our report thereon dated November 23, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of CHOICES of Florence, Inc, as described in our report on the School District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Darlington County School Board, the South Carolina Department of Education, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Summerville, South Carolina
November 23, 2011

**Independent Auditor's Report on Compliance with Requirements that could have a
Direct and Material Effect on Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133**

Board of Trustees
Darlington County School District
Darlington, South Carolina

Compliance

We have audited Darlington County School District's (the School District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of School District's major federal programs for the year ended June 30, 2011. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

The School District's basic financial statements include the operations of CHOICES of Florence, Inc, which received \$28,877 in federal awards which is not included in the schedule of federal expenditures during the year ended June 30, 2011. Our audit, described below, did not include the operations of CHOICES of Florence, Inc, because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, Darlington County School Board, the South Carolina Department of Education, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Webster Rogers LLP

Summerville, South Carolina
November 23, 2011

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2011**

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditors' report issued:

Unqualified

Internal control over financial reporting:

Material weaknesses identified?

_____ Yes X No

Reportable conditions identified that are not considered
to be material weaknesses?

_____ Yes X None Reported

Noncompliance material to financial statements noted?

_____ Yes X No

Federal Awards

Internal control over major programs:

Material weaknesses identified?

_____ Yes X No

Reportable conditions identified that are not considered
to be material weaknesses?

_____ Yes X None Reported

Type of auditors' report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required
to be reported in accordance with section 510(a) of Circular A-133?

_____ Yes X No

Identification of major programs:

CFDA Number

Name of Federal Program or Cluster

84.010

Title I Grants to Local Educational Agencies

84.027

Special Education Grants to States

84.173

Special Education Preschool Grants

84.374

Teacher Incentive Fund

84.385

Teacher Incentive Fund, Recovery Act

84.389

Title I Grants to Local Educational Agencies, Recovery Act

84.391

Special Education Grants to States, Recovery Act

84.392

Special Education Preschool Grants, Recovery Act

84.394

State Fiscal Stabilization Funds (SFSF) -

Education State Grants, Recovery Act

Dollar threshold used to distinguish between
type A and type B programs

\$598,697

Auditee qualified as low-risk auditee?

 x Yes _____ No

II. FINANCIAL STATEMENT FINDINGS

NONE

III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE

**DARLINGTON COUNTY SCHOOL DISTRICT
DARLINGTON, SOUTH CAROLINA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2011**

No prior year audit findings