



# **Hoover City Board of Education**

## **Capital Plan**

### **Fiscal Year 2024**

**Approved June 13, 2023**

### FY24 Capital Outlay

#### Maintenance and Repairs

Flooring Project (60 classrooms HHS, hallways GVES & library BMS)	\$ 200,000
Furniture Replacement (HHS teacher chairs, GVES student chairs)	\$ 200,000
Painting Project (annually) <sup>2</sup>	\$ 200,000
Paving Project plus Seal Coating (annually) <sup>3</sup>	\$ 200,000
Lighting Projects (annually) <sup>4</sup>	\$ 200,000
Pressure Washing	\$ 50,000
Window Washing	\$ 100,000
Walk-Off Replacements	\$ 100,000
Bathroom Upgrades (mirrors, sinks and petitions)	\$ 125,000
Upgrade School Clocks	\$ 25,000
Painting (stairwells, doors, baseboards)	\$ 150,000

#### New Construction/Renovation

New Playground (SMES, DVES & BGIS K-2)	\$ 750,000
Locker Upgrade (SMS)	\$ 200,000
Theater Upgrade (SPHS)	\$ 1,500,000
R22 HVAC Conversion (GVES, RRES & CO)	\$ 1,328,158
Building Addition (Transportation) <sup>5</sup>	\$ 1,600,000
Storefront (HHS Multipurpose)	\$ 50,000
Remove & Regrade Hill (HHS Baseball)	\$ 1,200,000
Additional Parking (HHS)	\$ 1,500,000
HVAC Projects (RES)	\$ 700,000
Roofing Project (RRES, SPHS & SMS Phase II)	\$ 1,400,000
Athletic Field Upgrade (RFBMS(Completed Summer 2024))	\$ 1,200,000
Fleet Renewal	\$ 1,500,000
<b>Total Projected FY24 Capital Outlay Expenditures</b>	<b>\$ 14,478,158</b>

Projected Fund Balance - General Fund (Savings) 9-30-23	\$ 116,224,666
Projected FY24 SDE Allocation for Capital Outlay	\$ 3,600,000
Projected FY24 SDE Allocation for Advancement & Technology Fund (Sept 2023)	\$ -
Projected FY24 Capital Outlay Expenditures	\$ (14,478,158)
<b>Projected Fund Balance (Savings) 9-30-24</b>	<b>\$ 105,346,508</b>

Month's Reserve                      8.05

### FY25 Capital Outlay

#### Maintenance and Repairs

Flooring Project (Stairwells) <sup>1</sup>	\$ 200,000
Furniture Replacement	\$ 200,000
Painting Project (annually) <sup>2</sup>	\$ 200,000
Paving Project plus Seal Coating (annually) <sup>3</sup>	\$ 200,000
Lighting Projects (annually) <sup>4</sup>	\$ 200,000
Pressure Washing	\$ 50,000
Window Washing	\$ 100,000

#### New Construction/Renovation

New Playground (GES)	\$ 250,000
Gym Floor Replacement (GES)	\$ 300,000
RC3 Automotive Academy <sup>5</sup>	\$ 2,560,000
Bleachers (RFBMS & GES)	\$ 400,000
Extend Awning (GSES)	\$ 180,000
Extend Awning (RRES)	\$ 180,000
Extend Awning (SSCES)	\$ 180,000
Extend Awning (SMES)	\$ 180,000
Additional Parking (RC3)	\$ 1,000,000
SMS Football Locker Room (Shower Upgrade)	\$ 750,000
HVAC Projects	\$ 600,000
Roofing Projects (RRES & Blue Ridge Gym)	\$ 1,200,000
Roofing Project (RC3 Field House)	\$ 150,000
<b>Total Projected FY25 Capital Outlay Expenditures</b>	<b>\$ 9,080,000</b>

Projected Fund Balance - General Fund (Savings) 9-30-24	\$ 105,346,508
Projected FY25 SDE Allocation for Capital Outlay	\$ 3,600,000
Projected FY25 Capital Outlay Expenditures	\$ (9,080,000)
<b>Projected Fund Balance (Savings) 9-30-25</b>	<b>\$ 99,866,508</b>

Month's Reserve

7.63

**FY26 Capital Outlay**

**Maintenance and Repairs**

Flooring Project (Stairwells) <sup>1</sup>	\$ 200,000
Furniture Replacement	\$ 200,000
Painting Project (annually) <sup>2</sup>	\$ 200,000
Paving Project plus Seal Coating (annually) <sup>3</sup>	\$ 200,000
Lighting Projects (annually) <sup>4</sup>	\$ 200,000
Pressure Washing	\$ 50,000
Window Washing	\$ 100,000

**New Construction/Renovation**

New Playground (BPES)	\$ 250,000
HVAC Project	\$ 600,000
Roofing Project (BGIS)	\$ 600,000
Roofing Project (GES)	\$ 1,000,000
New Elementary School (Architect Fees)*	\$ 1,120,000
<b>Total Projected FY26 Capital Outlay Expenditures</b>	<b>\$ 4,720,000</b>

Projected Fund Balance (Savings) 9-30-25	\$ 99,866,508
Projected FY26 SDE Allocation for Capital Outlay	\$ 3,600,000
Projected FY26 Capital Outlay	\$ (4,720,000)
<b>Projected Fund Balance (Savings) 9-30-26</b>	<b>\$ 98,746,508</b>

**Month's Reserve            7.55**

**FY27 Capital Outlay**

**Maintenance and Repairs**

Flooring Project (Stairwells) <sup>1</sup>	\$ 200,000
Furniture Replacement	\$ 200,000
Painting Project (annually) <sup>2</sup>	\$ 200,000
Paving Project plus Seal Coating (annually) <sup>3</sup>	\$ 200,000
Lighting Projects (annually) <sup>4</sup>	\$ 200,000
Pressure Washing	\$ 50,000
Window Washing	\$ 100,000

**New Construction/Renovation**

New Playground (GVES)	\$ 250,000
HVAC Project	\$ 600,000
Roofing Project	\$ 600,000
Classroom Addition (BPES)(Completed Summer 2023)	\$ 4,500,000
New Elementary School (Open Fall 2029)*	\$ 12,000,000
<b>Total Projected FY27 Capital Outlay Expenditures</b>	<b>\$ 19,100,000</b>

Projected Fund Balance (Savings) 9-30-26	\$ 98,746,508
Projected FY27 SDE Allocation for Capital Outlay	\$ 6,600,000
Projected FY27 Capital Outlay	\$ (19,100,000)
<b>Projected Fund Balance (Savings) 9-30-27</b>	<b>\$ 86,246,508</b>

**Month's Reserve            6.59**

**FY28 Capital Outlay**

**Maintenance and Repairs**

Flooring Project (Stairwells) <sup>1</sup>	\$ 200,000
Furniture Replacement	\$ 200,000
Painting Project (annually) <sup>2</sup>	\$ 200,000
Paving Project plus Seal Coating (annually) <sup>3</sup>	\$ 200,000
Lighting Projects (annually) <sup>4</sup>	\$ 200,000
Pressure Washing	\$ 50,000
Window Washing	\$ 100,000

**New Construction/Renovation**

New Playground (RRES)	\$ 250,000
Additional Parking (GVES)	\$ 500,000
HVAC Project	\$ 600,000
Roofing Project	\$ 600,000
Football Turf Replacement	\$ 2,400,000
New Elementary School (Open Fall 2029)*	\$ 12,000,000
<b>Total Projected FY28 Capital Outlay Expenditures</b>	<b>\$ 17,500,000</b>

Projected Fund Balance (Savings) 9-30-27	\$ 86,246,508
Projected FY28 SDE Allocation for Capital Outlay	\$ 6,600,000
Projected FY28 Capital Outlay	\$ (17,500,000)
<b>Projected Fund Balance (Savings) 9-30-28</b>	<b>\$ 75,346,508</b>

**Month's Reserve                      5.76**