



Hoover City Schools

2018 Budget Amendment I

2018 BUDGET AMENDMENT

The purpose of a budget amendment is to bring forward actual ending balances from the previous fiscal year and make any other adjustments deemed necessary.

2017 ENDING BALANCES

Exhibit F-II-A

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2017**

158 - Hoover City Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$69,464,458.95	\$0.00	\$0.00	\$3,363,379.00	\$0.00	\$72,827,837.95
Federal Sources	\$2,278.00	\$7,150,405.49	\$0.00	\$0.00	\$0.00	\$7,152,683.49
Local Sources	\$79,550,619.69	\$11,283,060.15	\$10,273,109.22	\$0.00	\$2,915,118.55	\$104,021,907.61
Other Sources	\$224,339.62	\$115,357.27	\$10,211.14	\$0.00	\$0.00	\$349,908.03
Total Revenues:	\$149,241,696.26	\$18,548,822.91	\$10,283,320.36	\$3,363,379.00	\$2,915,118.55	\$184,352,337.08
Expenditures						
Instructional Services	\$81,932,562.33	\$7,694,945.90	\$0.00	\$0.00	\$612,313.36	\$90,239,821.59
Instructional Support Services	\$22,543,761.20	\$2,291,917.42	\$0.00	\$0.00	\$453,136.52	\$25,288,815.14
Operation & Maintenance Services	\$14,153,266.70	\$408,900.93	\$0.00	\$108,440.30	\$133,230.17	\$14,803,838.10
Auxiliary Services	\$6,319,636.49	\$8,904,862.17	\$0.00	\$1,513,717.15	\$97,916.78	\$16,836,132.59
General Administrative Services	\$4,096,509.10	\$146,291.99	\$0.00	\$0.00	\$277.78	\$4,243,078.87
Capital Outlay	\$2,083,061.55	\$0.00	\$0.00	\$544,760.85	\$0.00	\$2,627,822.40
Debt Service	\$0.00	\$0.00	\$25,493,556.22	\$0.00	\$0.00	\$25,493,556.22
Other Expenditures	\$704,814.86	\$2,310,637.72	\$0.00	\$0.00	\$969,166.99	\$3,984,619.57
Total Expenditures:	\$131,833,612.23	\$21,757,556.13	\$25,493,556.22	\$2,166,918.30	\$2,266,041.60	\$183,517,684.48
Other Fund Sources (Uses)						
Other Fund Sources:	\$12,628,524.60	\$7,685,313.60	\$15,210,235.86	\$0.00	\$200,699.59	\$35,724,773.65
Other Fund Uses:	\$3,904,557.26	\$4,146,463.05	\$0.00	\$0.00	\$955,711.28	\$9,006,731.59
Total Other Fund Sources (Uses):	\$8,723,967.34	\$3,538,850.55	\$15,210,235.86	\$0.00	(\$755,011.69)	\$26,718,042.06
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$26,132,051.37	\$330,117.33	\$0.00	\$1,196,460.70	(\$105,934.74)	\$27,552,694.66
Beginning Fund Balance - October 1:	\$78,758,866.51	\$7,790,704.57	\$689,567.54	\$4,610,085.57	\$1,593,257.00	\$93,442,481.19
Ending Fund Balance - September 30:	\$104,890,917.88	\$8,120,821.90	\$689,567.54	\$5,806,546.27	\$1,487,322.26	\$120,995,175.85

TRANSACTIONS UNIQUE TO FY2017

	REVENUES	BUDGETED	EXPENDITURES	FUND BALANCE
Jefferson County Appropriation	\$9.1 million	\$0.00	\$0.00	\$9.1 million
Sale of Old Berry High School	\$11.1 million	\$11.1 million	\$2 million	\$9.1 million
Increase in Tax Revenues	\$2.32 million	\$0.00	\$0.00	\$2.32 million
Increase in Interest Revenues	\$368,000	\$100,000	\$0.00	\$268,000
Difference in General Fund Budgeted vs. Actual Expenditures (Spent 93% of Budget)		\$139.2 million	\$135.73 million	\$3.42 million
Increase in Foundation/Foundation Local Match/State Funds				\$3.3 million
			Total	\$27.5 million

2018 FUND BALANCE

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL
2017 ACTUAL ENDING FUND BALANCE	\$104,890,918	\$8,120,823	\$689,567	\$5,806,547	\$1,487,322	\$120,995,176
PROJECTED ENDING FUND BALANCE SEPTEMBER 30, 2018 (per Original Budget)	\$82,103,257	\$8,728,963	\$81,977	\$4,323,539	\$2,896,843	\$98,134,578
PROJECTED AMENDED ENDING FUND BALANCE SEPTEMBER 30, 2018	\$105,513,807	\$9,422,270	\$689,567	(\$10,193,454)	\$2,135,431	\$121,079.112

BREAKDOWN OF BUDGET

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPTIAL PROJECTS	EXPENDABLE TRUST	TOTAL
REVENUES	\$140,264,859	\$21,080,662	\$11,848,306	\$3,411,943	\$2,590,840	\$175,752,372
EXPENDITURES	\$139,576,479	\$19,779,214	\$11,848,306	\$5,965,943	\$1,942,731	\$175,668,435
EXCESS REVENUES & SOURCES OVER (UNDER) EXPENDITURES	\$688,380	\$1,301,448	\$0.00	(\$2,554,000)	\$648,109	\$83,936
PROJECTED ENDING FUND BALANCE	\$105,579,298	\$9,422,269	\$689,568	\$3,252,546	\$2,135,431	\$121,079,112

2018 AMENDED BUDGET

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Budget System
Combined Budget for Revenues, Expenditures, and Changes in Fund Balances
Governmental and Expendable Trust Funds
Fiscal Year 2018, Fiscal Period 07

158 - Hoover City Schools

GOVERNMENTAL

FIDUCIARY

General Special Revenue Debt Service Capital Projects Expendable Trust Total

Revenues

State Sources	\$68,533,798.00	\$0.00	\$0.00	\$3,411,943.00	\$0.00	\$71,945,741.00
Federal Sources	\$2,000.00	\$6,958,965.59	\$0.00	\$0.00	\$0.00	\$6,960,965.59
Local Sources	\$71,346,061.00	\$9,644,111.00	\$11,848,306.50	\$0.00	\$2,590,840.00	\$95,429,318.50
Other Sources	\$383,000.00	\$196,000.00	\$0.00	\$0.00	\$0.00	\$579,000.00
Total Revenues:	\$140,264,859.00	\$16,799,076.59	\$11,848,306.50	\$3,411,943.00	\$2,590,840.00	\$174,915,025.09

Expenditures

Instructional Services	\$85,159,757.06	\$6,129,835.27	\$0.00	\$0.00	\$464,022.60	\$91,753,614.93
Instructional Support Services	\$22,861,383.87	\$2,295,943.57	\$0.00	\$0.00	\$499,550.05	\$25,656,877.49
Operation & Maintenance Services	\$16,765,467.59	\$285,075.79	\$0.00	\$257,396.00	\$3,000.00	\$17,310,939.38
Auxiliary Services	\$7,145,059.14	\$9,169,613.57	\$0.00	\$475,768.00	\$111,230.00	\$16,901,670.71
General Administrative Services	\$3,569,690.91	\$53,764.88	\$0.00	\$0.00	\$300.00	\$3,623,755.79
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,232,779.00	\$0.00	\$5,232,779.00
Debt Service	\$0.00	\$0.00	\$11,848,306.50	\$0.00	\$0.00	\$11,848,306.50
Other Expenditures	\$676,652.68	\$1,844,980.41	\$0.00	\$0.00	\$818,858.35	\$3,340,491.44
Total Expenditures:	\$136,178,011.25	\$19,779,213.49	\$11,848,306.50	\$5,965,943.00	\$1,896,961.00	\$175,668,435.24

Other Fund Sources (Uses)

Other Fund Sources:	\$856,925.54	\$5,634,408.45	\$0.00	\$0.00	\$20,000.00	\$6,511,333.99
Other Fund Uses:	\$4,255,393.62	\$1,352,823.83	\$0.00	\$0.00	\$65,770.00	\$5,673,987.45
Total Other Fund Sources (Uses):	(\$3,398,468.08)	\$4,281,584.62	\$0.00	\$0.00	(\$45,770.00)	\$837,346.54

Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$688,379.67	\$1,301,447.72	\$0.00	(\$2,554,000.00)	\$648,109.00	\$83,936.39
Beginning Fund Balance - October 1:	\$104,890,917.88	\$8,120,821.90	\$689,567.54	\$5,806,546.27	\$1,487,322.26	\$120,995,175.85
Ending Fund Balance - September 30:	\$105,579,297.55	\$9,422,269.62	\$689,567.54	\$3,252,546.27	\$2,135,431.26	\$121,079,112.24

COMPARISON TO 2018 ORIGINAL BUDGET

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL
REVENUES OVER (UNDER) EXPENDITURES SEPTEMBER 30, 2018(<i>per Original Budget</i>)	\$1,465,728	\$1,269,795	\$0.00	\$0.00	\$648,109	\$3,383,632
ORIGINAL BUDGET ENDING BALANCE	\$82,103,267	\$8,728,963	\$81,977	\$4,323,539	\$2,896,843	\$98,134,578
<i>PROPOSED</i> REVENUES OVER (UNDER) EXPENDITURES SEPTEMBER 30, 2018	\$688,380	\$1,301,448	\$0.00	(\$2,554,000)	\$648,109	\$83,936
AMENDED ENDING FUND BALANCE SEPTEMBER 30, 2018	\$105,579,298	\$9,422,270	\$689,567	\$3,252,546	\$2,135,431	\$121,079,112

2018 Amended Expenditures

- * Adjusted Capital Outlay Plan \$2 million from Hoover High Roof to Hoover High Band Room
- * Adjusted Capital Outlay Plan \$200,000 from Paving to Brock's Gap Playground for Rezoning
- * Adjusted Capital Outlay Plan \$100,000 from Painting to Simmons Furniture Upgrades for Rezoning

2018 Additional Expenditures

Hoover High Band Room	\$3,000,000
Transportation (Retrofit Existing Buses/10 Bus Routes for Rezoning/Security Cameras)	\$300,000
Total Additional Expenditures	\$ 3,300,000
Original Favorable Budget Net	3,383,936
Proposed Amended Budget	\$83,936
FY18 Ending Reserve Balance	\$121,079,112

Special Revenue Funds

Special revenue funds included in the budget are comprised of federal funds that have specific guidelines and limitations on the expenditure of these funds. Some program funds not spent from the previous fiscal year may be carried forward to the next fiscal year, but must be spent in the next fiscal year.

Local school public funds are also included in this group.

Special Revenue (Restricted) Carryover Funds

Title I, Part A (District Initiative)	\$8,871.80
Title III, ELL (Professional Development/Supplies)	17,970.22
IDEA-B (Supplies)	11,942.19

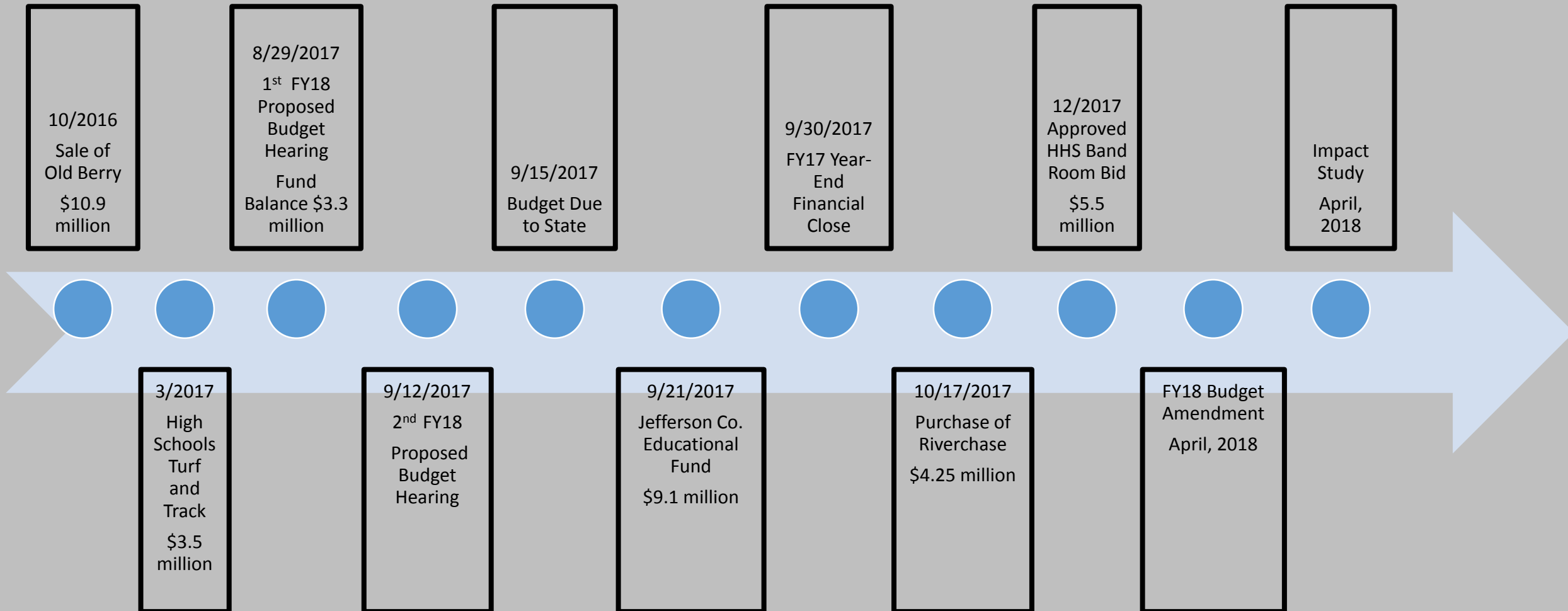


Hoover City Schools

FUTURE NEEDS BY YEAR

In anticipation of meeting future needs of Hoover
City Schools.

TIMELINE



FY19 FUTURE NEEDS	
FY2019 2.5% Salary Increase	\$2,000,000
10 Additional Bus Routes Due to Rezoning	\$200,000
Riverchase Career Center Salaries	\$545,600
Riverchase Transportation/Fuel (2 months)	\$28,500
Riverchase Utilities	\$250,000
Bond Payment Increase	\$800,000
Mental Health Support	\$1,000,000
Roofing Projects (Annually) (HHS)	\$2,000,000
Paving Projects (Annually) (Rocky Ridge, Board Office, Berry Middle)	\$500,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Old Bluff Park Elementary	\$1,000,000
Berry Middle Additional Classrooms (to open in Fall 2021)	\$1,000,000
Riverchase Elementary Additional Classrooms (to open in Fall 2021)	\$1,000,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$3,000,000
Total	\$14,399,100
RESERVE END OF YEAR FY19	\$106,680,012

FY20 FUTURE NEEDS	
FY2019 2.5% Salary Increase	\$2,000,000
Riverchase Career Center Salaries	\$545,600
Riverchase Transportation/Fuel	\$170,000
Riverchase Utilities	\$250,000
Bond Payment Increase	\$2,000,000
Mental Health Support	\$1,000,000
Roofing Projects (Annually) (Greystone)	\$2,000,000
Paving Projects (Annually) (Green Valley, Deer Valley, Trace Crossings)	\$500,000
Berry Middle School 16 Additional Classrooms	\$3,000,000
Old Bluff Park Elementary Renovations	\$1,000,000
Riverchase Elementary 8 Additional Classrooms	\$1,700,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$2,250,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Total	\$17,490,600
RESERVE END OF YEAR FY20	\$89,189,412

FY21 FUTURE NEEDS

FY2019 2.5% Salary Increase	\$2,000,000
Riverchase Career Center Salaries	\$435,600
Riverchase Transportation/Fuel	\$170,000
Riverchase Utilities	\$250,000
Bond Payment Increase	\$2,000,000
Mental Health Initiative	\$1,000,000
Roofing Projects (Annually) (South Shades Crest)	\$2,000,000
Paving Projects (Annually) (Simmons, Bluff Park)	\$500,000
Bluff Park Elementary Renovations	\$1,500,000
Berry Middle 16 Additional Classrooms	\$3,000,000
Riverchase Elementary 8 Additional Classrooms	\$1,700,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$2,250,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Total	\$17,880,600
RESERVE END OF YEAR FY21	\$71,308,812

FY22 FUTURE NEEDS

FY2019 2.5% Salary Increase	\$2,000,000
Riverchase Career Center Salaries	\$435,600
Riverchase Transportation/Fuel	\$170,000
Riverchase Utilities	\$250,000
Bond Payment Increase	\$2,000,000
Mental Health Initiative	\$1,000,000
Roofing Projects (Annually) (Brock's Gap)	\$2,000,000
Paving Projects (Annually)	\$500,000
Bluff Park Elementary Renovations	\$1,500,000
Gwin Elementary Additions (to open in Fall 2024)	\$1,000,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$2,250,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Total	\$14,180,600
RESERVE END OF YEAR FY22	\$57,128,212

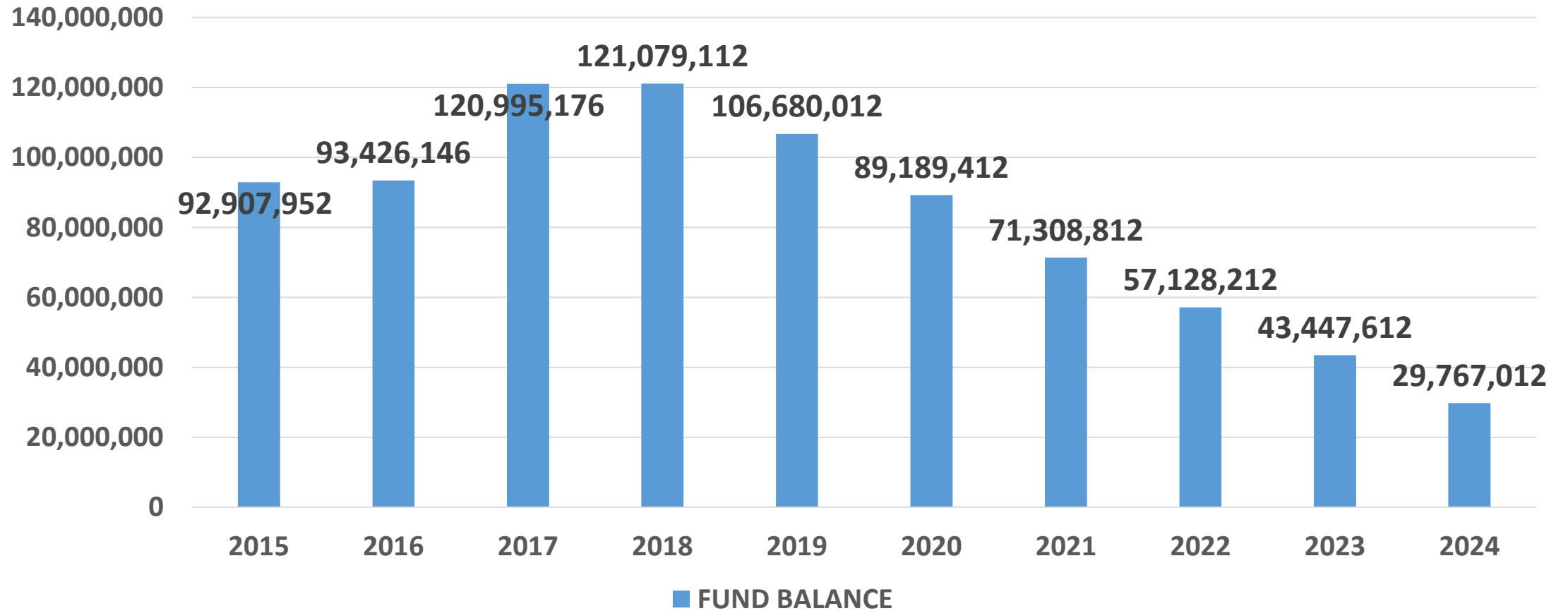
FY23 FUTURE NEEDS

FY2019 2.5% Salary Increase	\$2,000,000
Riverchase Career Center Salaries	\$435,600
Riverchase Transportation/Fuel	\$170,000
Riverchase Utilities	\$250,000
Bond Payment Increase	\$2,000,000
Mental Health Initiative	\$1,000,000
Roofing Projects (Annually) (Rocky Ridge, Gwin, Simmons)	\$2,000,000
Paving Projects (Annually)	\$500,000
Gwin Elementary 8 Additional Classrooms	\$2,000,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$2,250,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Total	\$13,680,600
RESERVE END OF YEAR FY23	\$43,447,612

FY24 FUTURE NEEDS

FY2019 2.5% Salary Increase	\$2,000,000
Riverchase Career Center Salaries	\$435,600
Riverchase Transportation/Fuel	\$170,000
Riverchase Utilities	\$250,000
Bond Payment Increase	\$2,000,000
Mental Health Initiative	\$1,000,000
Roofing Projects (Annually) (Deer Valley)	\$2,000,000
Paving Projects (Annually)	\$500,000
Gwin Elementary 8 Additional Classrooms	\$2,000,000
2 Additional Operations Staff	\$75,000
Technology Refresh	\$2,250,000
Salary Schedule Competitive for Hiring/Retention of Support Staff	\$1,000,000
Total	\$13,680,600
RESERVE END OF YEAR FY24	\$29,767,012

RESERVE



Contingent Factors

- * Additional Annexation
- * Change of Unit:
 - * Housing Units from Single to Multi-Family
 - * Move Housing Unit Locations
- * Hidden Valley Pending Conversations
- * Future Decisions of Court Relating to Unitary Status
- * Legislative Pay Raises



Hoover City Schools