

**REGULAR MEETING
BOARD OF SCHOOL TRUSTEES
BROWNSBURG COMMUNITY SCHOOL CORPORATION**

The Board of School Trustees of the Brownsburg Community School Corporation met in a regular meeting on Monday, January 13, 2020 at 6:30 p.m. in the F.L. O’Neal Administration Building, 310 Stadium Drive; Brownsburg, Indiana.

I. CALL TO ORDER

Mr. Phil Utterback, President of the Board, called the meeting to order at 6:30 p.m. Other Board members in attendance included Ms. Jessica Heffernan, Mr. Eric Hylton, Dr. Matthew Freije, and Mrs. Tiffany Dearman. Administrators present were Dr. Jim Snapp, Dr. Kat Jessup, Mr. Shane Hacker and Mr. John Voigt. Mrs. Jodi Gordon and Dr. Bret Daghe were also present.

II. PLEDGE OF ALLEGIANCE

Everyone stood for the Pledge of Allegiance.

III. MOMENT OF REFLECTION

Mr. Utterback asked for a moment of silence for reflection.

Mr. Utterback then indicated that the Reorganization of the Board will be delayed to the end of the meeting.

V. REORGANIZATION OF THE BOARD

A. Election of President

Mr. Utterback called for a motion to nominate the following as School Board officers for 2020: President of the Board of School Trustees, Mr. Eric Hylton; Vice President, Dr. Matt Freije; Secretary, Ms. Jessica Heffernan. Mrs. Dearman seconded the motion. There being no other nominations or discussion, the Board approved the motion by a vote of five (5) ayes; zero (0) nays.

B. Election of Vice President

See above.

C. Election of Secretary

See above.

D. Appointment of the following: Corporation Treasurer and Purchasing Agent, Corporation Deputy Treasurers and Assistant Purchasing Agents

Mr. Hylton called for a motion to appoint Mr. Shane Hacker as Corporation Treasurer and Purchasing Agent and Mrs. Tracy Boss and Corporation Deputy Treasurer and Assistant Purchasing Agent. Mr. Utterback moved to approve the motion; Dr. Freije seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

1. Corporation Treasurer & Purchasing Agent – Mr. Shane Hacker

See above.

2. Corporation Deputy Treasurer and Assistant Purchasing Agent – Mrs. Tracy Boss

See Above

E. Appointment of Board Members as:

Mr. Hylton explained the following appointments will be tabled and addressed at the February Board Meeting.

- 1. Representative to Brownsburg Education Foundation**
- 2. Representative to the Brownsburg Parks and Recreation Department**
- 3. Legislative Liaison to the Indiana School Boards Association**

VI. SUSPENSION OF REGULAR BOARD MEETING

Mr. Utterback suspended the Regular Board Meeting at 6:31 p.m.

VII. ANNUAL BOARD OF FINANCE MEETING

A. Convene as the Board of Finance

- 1. Election of Officers**
 - a. Board of Finance President**

Mr. Utterback, Board of Finance President, opened the meeting at 6:31 p.m. and made a motion to nominate the following as officers of the Board of Finance: Mr. Eric Hylton as President and Ms. Jessica Heffernan as Secretary; Mr. Hylton seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

- b. Board of Finance Secretary**

See above.

2. Report on Financial Condition of the Corporation

Mr. Hacker shared that recent legislation has required the financial condition of the school corporation be shared at the Board of Finance Meeting of the Corporation. The Distressed Unit Appeal Board (DUAB) recommends information be shared on the following Fiscal Indicators:

- Average Daily Membership (ADM)
- Fund Balances
- Annual Deficit/Surplus
- Fund Balances as a Percentage of Expenditures
- Tuition Support per ADM as Compared to Education Fund Expenditures per ADM
- Revenue by Type
- Education Fund Salaries and Benefits as a Percentage of Education Fund Expenditures

Mr. Hacker shared a presentation with the Board addressing each of the topics.

Mr. Hacker shared that the ADM – Average Daily Membership – shows the enrollment growth in Brownsburg. The district conservatively bases budgeting information on expected enrollment growth of 250 students per year. As of the count date in September, the district grew by 295 students and that growth has continued through the fall resulting in total growth, through last Friday, of 359 students. It is expected enrollment will continue to trend up and those new students will be captured in the second count day in February, providing per pupil dollars which will result in approximately \$200,000.

Mr. Hacker explained that the enrollment trends by level are following or exceeding the trends reported in the most recent demographic study. Elementary is exceeding the high forecast, Middle School is trending higher than the base forecast and High School is following the base forecast. No numbers are lower than forecasted, indicating enrollment will continue to grow.

Mr. Hacker reviewed the Fund Balances for the corporation. He reminded the Board that last year, all of the previous funds were collapsed into the Education Fund and the Operations Fund. Adjustments have been made based on the current funds to allow for an apples-to-apples comparison. Mr. Hacker explained that the total Fund Balance at the end of 2019 is down slightly as funds are being used from the Rainy Day Fund to cover the initial expenses related to the Transportation/Maintenance Facility project. Once the bonds are sold for the project, the initial expenditures will be reimbursed to the Rainy Day Fund.

Mr. Hacker shared a slide indicating the annual deficit/surplus in the Education and Operations Funds. He noted this is a picture expenditures versus revenue in each fund. He explained that expenses and revenues should be as closely balanced as possible as the corporation is not in the business of accumulating savings but is in the business of educating students. He noted a slight deficit in the Education Fund which resulted from adding additional staff to account for the increase in enrollment. Mr. Utterback asked if the numbers are based on the budget year or calendar year. Mr. Hacker explained the budget runs on a calendar year. Mrs. Dearman asked if there are any published standards for comparison. Mr. Hacker explained this is the first year this type of information is required to be reported and no standard for comparison has yet been established.

Mr. Hacker reviewed the fund balances as a percentage of expenditures. He explained the recommendation is to maintain a fund balance of 8-15% of expenditures or cash on hand. The state wants to know that the corporation is solvent and not running a big deficit. The corporation will continue to add to the overall fund balances keeping in mind as the district continues to grow, expenses will increase and to maintain the recommended percentages, additional dollars will be added to the funds.

Mr. Hacker shared information regarding Tuition Support versus Education Fund Expenditures. This indicates the dollars received from the state per pupil in comparison to the actual dollars spent per pupil. The comparison shows that tuition support is being used for students and staff. The gap between the two remains consistent which indicates that the expenditures are following the student.

The next slide showed from where the corporation revenue is generated. The majority is directly from the State based on ADM followed by local tax revenue and other local sources.

Mr. Hacker reviewed information regarding the Education Fund Salaries/Benefits as a percentage of Education Fund Expenditures. This indicates that dollars received from the state per pupil is being expended for teachers. He noted that Brownsburg emphasizes paying teachers well which attracts and retains quality educators.

Finally, Mr. Hacker shared Enrollment and Staffing information for the district. He explained that during the recent "Red for Ed" movement, data was shared that did not relate to the current situation in Brownsburg. It was reported that statewide enrollment has decreased 3%, the number of teachers has decreased 3.5% and the number of administrators has increased 31%. As noted, Brownsburg does not follow this trend. During the previous 11 years, enrollment has increased 21.5%, teaching staff has increased 19.5% and the number of administrators has increased only 2.0%. This information is important to distinguish as many teachers across the state have become frustrated with the "top heavy" approach many districts have taken, utilizing Education Fund dollars to increase the number of administrators. As the numbers indicate, Brownsburg has used the Education Fund dollars directly with teachers.

3. Report on Investments

Mr. Hacker reported that current investments total \$9,000,000 with varying maturity dates in 2020 each earning a rate of at least 2.53%. The corporation consistently studies cash reserve balances and projected balances to determine the ability to invest additional funds in the most prudent way. He shared that in 2019, interest rates were higher resulting in interest earnings of over \$830,000. All operating and construction accounts are maintained and held at First Merchants Bank. First Merchants adjusts the interest rate on the corporation investment accounts in accordance with the Federal Reserve rate. Currently the fed rate is 1.70% and was as high as 2.5% last year. First Merchants also offers a "Liquid Account" at an additional 5 basis points that helps generate additional interest income. There are no fees associated with the transfer of money from the liquid account to the operating account which has provided a way to generate additional revenue with funds held on deposit in the account. He noted that in the most recent bid for CDs, the liquid account provided the best investment option for the start of 2020.

4. Recommendation to Approve Resolution Authorizing the Investment of Public Funds for Certificates of Deposit

Mr. Hacker recommended that the Board of Finance approve the Resolution Authorizing the Investment of Public Funds for Certificates of Deposit. Mr. Hacker explained that this resolution permits the corporation to invest in certificates of deposit in financial institutions approved by the state board of finance.

RESOLUTION AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS FOR CERTIFICATE OF DEPOSIT PURSUANT TO IC 5-13-9-5

Whereas, the Brownsburg Community School Corporation (the "School") desires pursuant to IC 5-13-9-5 to allow banks outside the political subdivision to submit quotes on public funds certificates of deposit;

Now, therefore, pursuant to IC 5-13-9-5, the Board of School Trustees of the Brownsburg Community School Corporation (the "Board") hereby authorizes the investing officer of the School to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under IC 5-13-9.5. This authorization expires on a date that is not later than one year after the date the ordinance or resolution is adopted.

Passed and Adopted this 13th day of January, 2020.

Ms. Heffernan moved for the Board of Finance to approve the Resolution; Dr. Freije seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

B. Adjournment of Board of Finance Meeting

Mr. Hylton adjourned the Board of Finance meeting at 6:50 pm and reconvened the regular meeting of the Board of School Trustees.

VIII. CONSENT ITEMS

A. Approval – Minutes: December 9, 2019

**B. Claims: #7226-7355 - \$17,563,766.64; PR#12/06/19 - \$1,414,317.81;
PR#12/20/19 - \$1,777,440.20; #1-186 - \$9,045,709.24; PR#01/03/2020 -
\$1,372,143.96**

C. Superintendent's Report

The Superintendent's Report was presented as follows:

1. Resignation – Certified:

Name	Building	Position	Effective Date
a. Julie Hunter	WMS	Language Arts Teacher	December 20, 2019
b. Robin McCollum	ECC	Preschool Transition Teacher	January 17, 2020

2. Resignations – Support Staff:

Name	Building	Position	Effective Date
a. Angie Hood	Harris	Child Care Assistant	December 4, 2019
b. Kimberly Marsh		Nutrition Services	December 9, 2019
c. Janet Riley	BHS	Nutrition Services	December 20, 2019
d. Catrinel Wood	BHS	Nutrition Services	December 9, 2019
e. Gurinder Kaur		Nutrition Services	December 10, 2019
f. Patricia Wallace	Facility Services	Custodian	December 11, 2019
g. Laurie Ifert	ECC	Instructional Assistant	December 11, 2019
h. Vince McMann	Facility Services	Custodian	December 4, 2019

3. New Employment – Certified:

Name	Building	Position	Effective Date	Degree	Reason for Employment
a. Angela Fritz	BHS	Family and Consumer Science Teacher; 3/7 long term substitute	January 6, 2020 thru the end of the school year	Bachelors	New position due to student enrollment
b. Shannon Young	WMS	Language Arts Teacher; Long Term Substitute	January 6, 2020 thru the end of the school year	Bachelors	Replacing Julie Hunter
c. Mark Houchin	EMS	Science Teacher; Temporary contract with the first 14 days paid at the sub teacher rate	Approximately January 13 2020 thru February 28, 2020	Masters	While Abigail White is on medical / maternity leave
d. Brandi Elliot	EMS	6 th Grade Teacher; Temporary contract	Approximately April 6, 2020 thru the end of the school year	Bachelors	While Amanda Fehrenbacher is on medical / maternity leave
e. Hope Gresley	EMS	Social Studies Teacher; Temporary contract	Approximately March 2, 2020 thru the end of the school year	Bachelors	While Lindsay Maus is on medical / maternity leave
f. Bailey Barrentine	Cardinal	2 nd Grade Teacher; Temporary contract	January 6, 2020 thru February 28, 2020	Bachelors	While Amanda Jones is on medical / maternity leave
g. Elizabeth Evans	Cardinal	2 nd Grade Teacher; Temporary contract	Approximately February 16, 2020 thru May 8, 2020	Bachelors	While Alexandra Wentz is on medical / maternity leave

h. Makayla Cooper	To be determined	Elementary Teacher	July 28, 2020	Bachelors	New position due to student enrollment
i. Bailey Barrentine	To be determined	Elementary Teacher	July 28, 2020	Bachelor	New position due to student enrollment
j. Lauren Carr	To be determined	Elementary Teacher	July 28, 2020	Bachelors	New position due to student enrollment
k. Madison Hiatt	To be determined	Elementary Teacher	July 28, 2020	Bachelors	New position due to student enrollment

4. New Employment – Support Staff:

Name	Building	Position	Effective Date	Hours per Day	Reason for Employment
a. Angela Fritz	BHS	Instructional Assistant; Part time	January 7, 2020 thru the end of the school year	3.5 – 4 hours / day	New position due to student enrollment
b. Lindsay Blink	CO	Business Office Specialist	January 6, 2020	8	Replacing Shannon Faulkner
c. Robyn Yogi	Lincoln	Instructional Assistant	January 7, 2020	7	Replacing Daneen King due to a job transfer
d. Amy Neville	ECC	Instructional Assistant	January 7, 2020	7	Replacing Laurie Ifert
e. Katie Browning	Brown	Special Education Instructional Assistant; Life Skills	January 7, 2020	7	Replacing Kim Bergman due to a job transfer
f. Jacob Massie	Facility Services	Maintenance Technician – Level 3	January 2, 2020	8	Open position
g. Marcus Domrese	Facility Services	Maintenance Technician – Level 3	December 9, 2019	8	Replacing Joe Staley
h. Gage Reinhard	EMS	Special Education Instructional Assistant	January 7, 2020	7	Replacing Mariana Raibulet due to a job transfer
i. Ryan Jinks	Facility Services	Custodian	January 6, 2020	8	Position added back due to BHS space opening
j. Melissa Andrews	Facility Services	Custodian	January 7, 2020	8	Position added back due to BHS space opening
k. Debbie Andrews	Facility Services	Custodian	January 7, 2020	8	Position added back due to BHS space opening
l. Lateef Griffin	Facility Services	Custodian	January 6, 2020	8	Replacing Mika Willoughby
m. Lela Morris	Facility Services	Custodian	January 21, 2020	8	Replacing Patricia Wallace

5. Leaves of Absence – Certified:

Name	Building	Position	Type of Leave	Dates of Leave
a. Amanda Fehrenbacher	EMS	6 th Grade Math Teacher	Medical / Maternity	Upon the birth of the baby (approximately April 6, 2020) thru approximately March 19, 2021
b. Samantha Paff	WMS	Counselor	Medical / Maternity	Upon the birth of the baby (approximately May 12, 2020) thru October 9, 2020
c. Lindsay Maus	EMS	Social Studies Teacher	Medical / Maternity	Approximately March 2, 2020 thru October 5, 2020

6. Change of Status – Support Staff:

Name	Previous Position	New Position	Effective Date	Reason for Change
a. Daneen King	Lincoln Instructional Assistant	Standby Bus Driver	January 7, 2010	Open position
b. Mariana Raibulet	EMS Special Education Instructional Assistant; BASE program	EMS Special Education Instructional Assistant; Inclusion	January 7, 2020	Replacing Sam Terrell due to a job transfer
c. Sam Terrell	EMS Special Education Instructional Assistant	EMS Part Time Special Education Teacher (60%); EMS Special Education Instructional Assistant; 3.5 hours / day	January 6, 2020	New position due to student needs
d. Curtis Pitts	Maintenance Technician	Maintenance Technician – Kitchen Specialist	December 16, 2019	Replacing Antoine Tinsley
e. Lachaunda Frazier	BHS Nutrition Services; 5 hours / day	BHS Nutrition Services; 6 hours / day	January 7, 2020	Increase in hours due to new café
f. Bridelda Leon	BHS Nutrition Services; 6 hours / day	BHS Nutrition Services; 7 hours / day	January 7, 2020	Increase in hours due to new café
g. Dimitrina Karaivanov	BHS Nutrition Services; 6 hours / day	BHS Nutrition Services; 7 hours / day	January 7, 2020	Increase in hours due to new café
h. Marcella Jacobs	BHS Nutrition Services; 6 hours / day	BHS Nutrition Services; 7 hours / day	January 7, 2020	Increase in hours due to new café

FOR YOUR INFORMATION:**7. Transfers – Support Staff:**

Name	Previous Position	New Position	Effective Date	Reason for Change
a. Victoria Pennington	Nutrition Services Floater	BHS Nutrition Services	December 16, 2019	Open position due to new cafe

8. Approval of Construction Change Orders: The Administration has approved the following construction change orders; the projects remain within their established budgets.

	<u>Prior Contract</u> Amount	<u>Change Order</u> Amount	<u>Resulting Contract</u> Amount	<u>Approved</u> Date	<u>Noted in</u> <u>Consent</u> Agenda	<u>Change</u>
Brownsburg HS						
BP 17 - Electric Plus - CO 42	\$9,747,778.80	-\$10,528.25	\$9,737,250.55	12/13/19	1/13/20	Savings associated w/ ASI 096 (\$0) and Auditorium AV Equipment. Jason Starkweather swapped out.
BP 14 - Santarrosa - CO 25	\$3,770,583.59	\$12,063.23	\$3,782,646.82	12/16/19	1/13/20	Addtl terrazzo work in hallway north of Auditorium, credit associated w/ RFI 403

9. Use of Facilities/Special Use Agreements: The Administration has approved and received the following fully executed Special Use Agreement(s):

Brownsburg Junior Basketball League: A Special Use Agreement dated October 9, 2019 and fully executed December 5, 2019, for the period August 1, 2019 through June 30, 2020, for the use of all elementary and middle school gyms, as well as the Harris Education Center gymnasium, to be billed at \$10.00 per hour of facility use. Custodial hours will be billed at the published rate of \$35.00 per hour only if those services are necessary.

Dr. Snapp recommended the Board approve the Consent Agenda as presented; Ms. Heffernan moved to approve the Consent Agenda; Dr. Freije seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

IX. COMMUNICATIONS:

A. Operations Update

Mr. Voigt reported on last week's opening of Brownsburg High School Phase 3A including:

- Since the High School Project started in 2013 through 2020, over 1,400 individual contractors and consultants have worked on the project
- The new bus staging area on the west side of the building worked flawlessly, with students quickly and safely entering the building at Entry 6, immediately able to easily reach other areas of the building from this central location
- Meyer Najem was able to leave open a gap in the Phase 4 construction wall facilitating access to the Performing Arts areas directly from the new Commons; this eliminates the need for the temporary walkways, both of which will be removed over the next two weeks
- The new cafeteria opened to great success, with Friday's meal count peaking at 1,564 meals – a 35% increase over the number of meals served during the last day of full meal service in the Band/Guard Room
- Staffing counts and times within the kitchen are being adjusted to further improve the efficiency and effectiveness of the operation
 - The Chef Central Station will become the location where the most popular items will be served, because there are effectively two serving locations in that area – staffing will be adjusted accordingly as well
 - The dishwash operation is being adjusted in both staffing and times of operation to better support the handling of the new tableware and flatware
- Reviews from students and staff alike are overwhelmingly positive.

Mr. Voigt updated the Board on the progress on the Transportation and Facility Services Center. He shared that demolition of the buildings began last week and should be largely completed within the coming week, weather permitting. The balance of the construction contracts will be brought to the Board for approval in March.

B. Brownsburg Education Foundation Report

Dr. Freije shared the following activities for the Education Foundation:

- Metamorphosis Award applications are now being accepted for this annual award. All current and former students as well as BCSC staff are eligible to apply. Deadline for essay submission is Wednesday, February 12th. Additional information can be found on the BEF website.
- The 2020 BEF Gala will be held on March 13th at the Top Eliminator Club at Lucas Oil Raceway. Reservations are \$75 each with a 20% discount for BCSC employees.

X. COMMENTS FROM PATRONS

There were no comments from patrons.

XI. OLD BUSINESS

A. Public Hearing on Lease

Mr. Utterback opened the public hearing at 6:57 p.m.

Mr. Hacker explained that this hearing and the next can be combined into one. He shared that the hearings are to allow for public comment with regarding to the financing of the Transportation and Facility Services Center. The project will be funded through lease financing where the Building Corporation will purchase the real estate and then lease the building back to the school corporation. The lease rental due from the School Corporation will be paid from property taxes and will be for the lease of the building during the term of the lease.

Mr. Hacker explained the hearing for the additional appropriation is held because the school corporation will receive money for the sale of the real estate to the Building Corporation. Since this money was not initially included in the School Corporation's annual budget, the School Corporation is required to hold a hearing for the additional appropriation of those funds.

Mr. Utterback called for public comments. There were none.

Mr. Utterback closed the public hearings at 6:59 p.m.

B. Public Hearing for Additional Appropriation

See above.

C. Recommendation to Adopt Resolution Determining Need for Project

Mr. Hacker explained that this and the following recommendations to approve resolutions all pertain to the Transportation and Facility Services Center and can be taken as one motion. The Board agreed to accept the following recommendations as one motion.

Mr. Hacker recommended the Board approve the resolution determining need of the Transportation and Facility Services Center project. He explained that this resolution sets forth the need for the project prior to proceeding with the execution of the lease.

Mr. Hacker recommended the Board approve the resolution authorizing execution of modified lease and sale of real estate. He explained that the School Corporation is funding the project through a lease financing as it has done with previous construction/renovation projects. Lease financings are used by school corporations across the State of Indiana in order to borrow funds for renovation and or construction. He shared that for the construction of the Transportation/Facility Services building, the Building Corporation will purchase the real estate upon which the facility will be constructed. The Building Corporation will then lease the building back to the School Corporation. The lease rental due from the School Corporation will be paid from property taxes and will be for the lease of the building during the term of the Lease. As required by the School Leasing Statute (IC 20-47-03), after the previously held hearing, the School Board must approve the Lease and authorize the officers to execute such agreement. This Lease is the agreement whereby the School Corporation will levy the required property tax to pay the lease payments. The lease payments will be paid to the Building Corporation and used to pay the bond holders.

Mr. Hacker recommended the Board approve the resolution appropriating the proceeds and establishing a construction fund. He explained that since we are entering into a lease agreement to fund the project, we will receive bond proceeds which will be used to pay contractors and other construction costs. In order to do that, we must first establish a construction fund that will be used for these proceeds and also authorize the use of the funds to pay for construction costs. Mr. Hacker shared that in order to use the bond proceeds to pay for the construction costs in 2020, we must request the use of the additional appropriations in addition to the appropriations that were approved for the 2020 budget. The appropriations request will remain in effect through the completion of the project. Additionally, the resolution directs that all interest earned in the construction account be retained in the construction account.

Mr. Hacker recommended the Board approve the resolution assigning construction bids to the Building Corporation. He explained that the Building Corporation will own the real estate upon which the Transportation/Facility Services building will be constructed. The Building Corporation will also be the issuer of the bonds. The bond proceeds will be held by the trustee bank and will be used to pay the contractors for the work completed on the building. As a result, the construction bids and contracts will need to be with the Building Corporation because the Building Corporation will hold the funds to

pay the contractors. The School Corporation receives the bids and/or contracts and awards the bids and/or contracts and then assigns those bids and/or contracts to the Building Corporation.

Mr. Hacker recommended the Board approve the resolution to approve Supplemental Continuing Disclosure Undertaking. He explained that the Securities and Exchange Commission (SEC) requires that a school corporation enter into a Ninth Supplement to Master Continuing Disclosure Undertaking before it issues bonds. The agreement requires that the School Corporation agree to timely provide certain financial information to the SEC's database and provide notice of any material events. Additionally, the resolution authorizes the Board to execute any and all documents and certificates required in order to issue and deliver the bonds.

RESOLUTION DETERMINING NEED FOR PROJECT (C)

WHEREAS, an investigation has been conducted by the Board of School Trustees (the "Board") of Brownsburg Community School Corporation (the "School Corporation") with respect to the construction of a Transportation Facility and related site improvements and the purchase of equipment and technology (the "Project") and leasing all or a portion of the Project from the Brownsburg 1999 School Building Corporation (the "Building Corporation"); and

WHEREAS, this Board now finds that a need exists for the Project, and that the School Corporation cannot provide the necessary funds to pay the cost of the Project required to meet such need; and

WHEREAS, it is deemed desirable to proceed with the necessary negotiations and all other steps looking toward the financing of the Project by the Building Corporation and the lease of such facility to the School Corporation; now, therefore,

BE IT RESOLVED, that a need exists for the Project, and that the Project cannot be funded from sufficient funds available to the School Corporation, and that this Board proceed to take such steps as may be necessary to secure the Project and leasing of such school facility as provided by the Indiana Code Title 20, Article 47, Chapter 3.

RESOLUTION AUTHORIZING EXECUTION OF MODIFIED LEASE AND SALE OF REAL ESTATE (D)

WHEREAS, a Lease Agreement (the "Lease") between the Brownsburg 1999 School Building Corporation (the "Building Corporation") and Brownsburg Community School Corporation (the "School Corporation") was presented for approval; and,

WHEREAS, notice of a hearing on the proposed Lease was given by publication in *The Republican* on December 12, 2019, and said hearing has been held in accordance with the notice; and,

WHEREAS, by statute the Building Corporation is required to own the real estate to be leased to the School Corporation, and the School Corporation is required to have the value of the real estate determined by court-appointed appraisers; now, therefore,

BE IT RESOLVED by the Board of the School Corporation, that the preliminary plans, specifications and estimates provide the necessary facilities for the pupils of this School Corporation and the same now are hereby approved, and any members of the Board be, and they are hereby authorized and directed to endorse their approval upon such plans, specifications and estimates.

BE IT FURTHER RESOLVED, that the proposed Lease provides for a fair and reasonable rental, and further that the execution of the Lease is necessary and wise.

BE IT FURTHER RESOLVED, that the Secretary or Assistant Secretary of the Board is authorized and directed to initial and date a copy of the proposed Lease and to place the same in the minute book immediately following the minutes of this meeting, and said Lease is made a part of this resolution as fully as if the same were set forth herein.

BE IT FURTHER RESOLVED, that any officers of the Board be, and they are hereby authorized and directed to execute Lease on behalf of the School Corporation.

BE IT FURTHER RESOLVED, that the Board ratifies and approves the filing of a petition with the Circuit Court of Hendricks County (the "Court") requesting the appointment of appraisers to determine the fair market value of the real estate subject to the Lease (the "Real Estate").

BE IT FURTHER RESOLVED, any officers of the Board are authorized to execute a deed and sell the Real Estate at a price not less than that fixed by the Court.

ADDITIONAL APPROPRIATION RESOLUTION (E)

WHEREAS, Brownsburg Community School Corporation (the "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 20-23; and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation finds that the present facilities of the School Corporation are not adequate to provide for the proper educational environment of the pupils now attending or who will attend its schools; and

WHEREAS, the Board has determined to sell certain real estate to the Brownsburg 1999 School Building Corporation (the "Building Corporation") for a purchase price not to exceed \$22,000,000 and to use such proceeds for the construction of a Transportation Facility and related site improvements and the purchase of equipment and technology (the "Project"); and

WHEREAS, the estimated cost of the Project at the present time is in the approximate amount of \$22,000,000, and the Board finds that no sufficient provision has been made on account thereof in the existing budget, and that a need exists for the making of an additional appropriation for such purpose; now, therefore,

BE IT RESOLVED by the Board of the School Corporation that an appropriation of the proceeds of the sale of real estate to the Building Corporation in the maximum amount of \$22,000,000 be and the same is hereby made to be applied on the costs of the Project, said appropriation to include the incidental expenses necessary to be incurred in connection with the Project; that said appropriation shall be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

BE IT FURTHER RESOLVED that the Board authorizes the establishment of a construction fund in which will be deposited the real estate proceeds in the maximum amount of \$22,000,000, and directs that all interest on such construction fund shall be retained in such construction fund.

BE IT FURTHER RESOLVED that the Board authorizes that any funds remaining in the construction fund after completion of the Project shall be deposited into one or more of the other established funds of the School Corporation, as the Board directs.

RESOLUTION ASSIGNING CONSTRUCTION BIDS AND CONTRACTS, ONCE RECEIVED (F)

WHEREAS, the Brownsburg Community School Corporation (the "School Corporation") has or will receive construction bids or enter into contracts for the construction of a Transportation Facility and related site improvements and the purchase of equipment and technology (the "Project"); and

WHEREAS, the School Corporation intends to sell certain real estate on which the Project will be constructed (the "Real Estate") to the Brownsburg 1999 School Building Corporation (the "Building Corporation") which Building Corporation will complete the Project; and

WHEREAS, the School Corporation intends to establish a construction fund and appropriate the funds it receives from the Building Corporation for the sale of the Real Estate; now, therefore,

BE IT RESOLVED, the construction bids and contracts relating to the Project are hereby assigned to the Building Corporation, once received.

**RESOLUTION APPROVING NINTH SUPPLEMENT TO
MASTER CONTINUING DISCLOSURE UNDERTAKING (G)**

WHEREAS, a Ninth Supplement to Master Continuing Disclosure Undertaking (the "Undertaking") has been presented to the Board of School Trustees (the "Board") of Brownsburg Community School Corporation (the "School Corporation") in connection with the issuance of the Brownsburg 1999 School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2020 (the "Bonds"); and

WHEREAS, the Board must approve the form of Undertaking and the issuance of the Bonds; now, therefore,

BE IT RESOLVED, that the Board hereby approves the form of Undertaking and hereby authorizes any officers of the Board to execute such Undertaking.

BE IT RESOLVED, that any officers of the Board are hereby authorized and directed to execute any and all documents and certificates required in order to issue and deliver the Bonds.

Mr. Hacker asked the Board for a motion to approve recommendations C through G as noted. He explained the recommendations complete all of the legal actions to proceed with the Transportation and Facility Services Center project. Ms. Heffernan moved to approve the recommendation; Dr. Freije seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

D. Recommendation to Adopt Resolution Authorizing Execution of Lease

See above.

E. Recommendation to Adopt Resolution Appropriating the Proceeds and Establishing Construction Fund

See above.

F. Recommendation to Adopt Resolution Assigning Construction Bids to the Building Corporation

See above.

G. Recommendation to Adopt Resolution to Approve Supplemental Continuing Disclosure Undertaking

See above.

XII. NEW BUSINESS

A. Recommendation to Approve Resolution Granting Authorization to Sign Agreements for Alternative Services and Private Residential School Placements

Dr. Snapp recommended that the Board approve the resolution granting authorization to sign agreements for alternative services and private residential school placements. He explained that this is a new requirement from the Department of Education. Previously he has been signing these agreements, recently the DOE required a resolution from the Board to grant the authorization for him to sign.

Ms. Heffernan moved to approve the recommendation; Dr. Freije seconded the motion. Mrs. Dearman asked for an explanation of private residential school placement. Dr. Snapp explained these placements are for students who require services for disabilities that the school corporation is unable to provide. He shared the placements are rare but do occur. Mrs. Dearman asked how many students are currently placed. Dr. Jessup responded that there are currently 2 to 3 students placed. There being no further discussion, the Board approved the motion by a vote of five (5) ayes; zero (0) nays.

XIII. SUPERINTENDENT COMMENTS

Dr. Snapp had no comments.

XIV. BOARD MEMBER COMMENTS

Mrs. Dearman shared that her high school student is very impressed with the high school renovations, especially the cafeteria.

Dr. Freije shared he is impressed with the high school and he can't wait for the completion of the Transportation Center.

Mr. Hylton thanked Mr. Utterback for his service as the Board President the past two years.

Mr. Utterback shared that it has been quite an experience serving as the Board President. It has been exciting to see what has been done during his tenure as President. He complimented the high school café staff on a wonderful lunch served on January 6th.

XV. ADJOURNMENT

Mr. Hylton called for a motion to adjourn the meeting. Mr. Utterback moved to adjourn the meeting; Dr. Freije seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays. The meeting adjourned at 7:06 p.m.

**BROWNSBURG COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES**

