

**MEETING OF THE
BOARD OF SCHOOL TRUSTEES
BROWNSBURG COMMUNITY SCHOOL CORPORATION**

The Board of School Trustees of the Brownsburg Community School Corporation met in a meeting on Monday, August 27, 2018 at 6:30 p.m. at Harris Academy, 725-A South Green Street; Brownsburg, Indiana.

I. CALL TO ORDER

Mr. Phil Utterback, President of the Board, called the meeting to order at 6:31 p.m. Other Board members in attendance included Mr. Eric Hylton, Ms. Jessica Heffernan, Dr. Matthew Freije, and Mr. Glenn McCain. Administrators present were Dr. Jim Snapp, Dr. Kat Jessup and Mr. Barry Gardner. Dr. Bret Daghe, Mrs. Lynn Lodwick and Mrs. Allison Cioroianu were also present.

II. OLD BUSINESS

A. Recommendation to Authorize Publication of a Notice to Taxpayers for the 2019 Budget

Mr. Gardner recommended that the Board of School Trustees approve the authorization for publication of a Notice to Taxpayers for the 2019 Budget. Mr. Gardner explained that following the Board Meeting on August 13, we received information that the 2019 assessed valued numbers originally provided by the Department of Local Government Finance were estimates and had not yet been certified. The certified assessed value numbers actually came in higher than first reported, increasing from the estimated 6.9% increase in AV to 8.0% for 2019. This increase provides additional flexibility in the budget for the district. Mr. Gardner noted that an increase in assessed value does not increase the amount of revenue in the Operations Fund. The Operations Fund can only grow by the maximum levy formula set by the State which is currently 3.4%. Because of this, we are asking the Board to reapprove the FORM 3 budget document. The updated FORM 3 includes applying for a Transportation Levy appeal from the DLGF. If approved, the levy appeal will allow BCSC to generate additional property tax revenue for the Operations Fund to support transportation costs that are not currently fully funded due to Circuit Breaker loss. Mr. Gardner shared that even though we will be asking for \$3,000,000, we have been told that historically the DLGF cuts requests in half. Additionally, if approved, the plan will be to only use as much of the appeal as possible while still allowing for an overall tax rate decrease. Mr. Gardner noted the reason for requesting a higher amount is that the appeal, once approved, is a permanent amount that can be adjusted on an annual basis.

Dr. Snapp noted that we do not usually hold a business meeting at a school report, informational meeting such as this. The state is required to have the assessed value figures to the school districts by August 1st. We learned late on August 13th that the information we had received regarding assessed value was not finalized which meant the FORM 3 approved at the August 13th Board Meeting was not accurate and required modification, thus the reason for this business meeting. Mr. Utterback asked if the increase in the assessed value will increase the amount in the Operations Fund. Mr. Gardner explained that it does not, that the Operations Fund is established by the maximum levy formula which is set by the state at 3.4% meaning that AV has no impact on the Operations Fund. Dr. Freije asked if the additional levy will increase the tax rate. Mr. Gardner explained that even if the DLGF approved the entire requested amount, which we have been told is highly unlikely, we would only use the maximum amount that would still result in a tax rate decrease. Dr. Snapp reiterated that we are committed to no tax increase during the next 6-7 years if all factors remain constant.

Ms. Heffernan moved to approve the recommendation; Mr. Hylton seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays.

III. ADJOURNMENT

Mr. Utterback called for a motion to adjourn the meeting. Dr. Freije moved to recommend adjournment; Mr. Utterback seconded the motion. The Board approved the motion by a vote of five (5) ayes; zero (0) nays. The meeting adjourned at 6:36 pm.

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