

Eagle County School District

Revenue and Expense by Object
For the nine Months Ended March 31, 2023

General Fund

March 31, 2022			March 31, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 19,594,803		\$ 16,183,385	\$ 16,183,385		\$ 16,183,385	
Revenues:							
Property taxes	\$ 26,237,577	46%	\$ 58,376,389	\$ 26,452,813	45%	\$ 56,998,780	\$ (31,923,576)
Specific ownership taxes	2,899,697	64%	4,477,393	3,377,409	75%	4,480,570	(1,099,984)
Interest income	6,231	89%	600,000	401,986	67%	27,773,400	(198,014)
Other local sources	2,558,191	75%	4,256,217	1,757,263	41%	689,210	(2,498,954)
State & Federal sources	18,317,105	81%	26,163,287	15,139,596	58%	4,311,100	(11,023,691)
Total revenues	\$ 50,018,801	57%	\$ 93,873,286	\$ 47,129,067	50%	\$ 94,253,060	\$ (46,744,219)
Expenditures:							
Salaries	\$ 32,114,395	61%	\$ 55,742,248	\$ 35,034,557	63%	\$ 54,962,954	\$ 20,707,691
Benefits	12,998,147	60%	22,807,962	15,391,180	67%	22,003,057	7,416,782
Purchased services	4,477,911	66%	7,371,486	5,033,115	68%	7,093,019	2,338,371
Supplies & Equipment	4,025,770	68%	6,318,115	4,639,638	73%	6,881,015	1,678,477
Charter School Allocation	2,743,566	66%	4,629,333	2,858,840	62%	4,629,333	1,770,493
Total Expenditures	\$ 56,359,789	62%	\$ 96,869,144	\$ 62,957,330	65%	\$ 95,569,378	33,911,814
Transfers Out	(1,650,000)	75%	(1,150,000)	(862,500)	75%	(1,220,000)	(287,500)
Transfers Out- 5B	(1,157,675)	75%	(1,675,992)	(1,256,994)	75%	(1,675,992)	(418,998)
Net Change in Fund Balance	\$ (9,148,663)		\$ (5,821,850)	\$ (17,947,757)		\$ (4,212,310)	\$ (12,125,907)
Fund Balance, Ending	\$ 10,446,140		\$ 10,361,535	\$ (1,764,372)		\$ 11,971,075	\$ (12,125,907)
Unrestricted, Unassigned	5,380,757		6,344,261	(5,781,646)		7,820,864	(12,125,907)
Assigned	681,886		-	-		-	-
Assigned for Multi Year	1,094,896		1,130,520	1,130,520		1,130,520	-
Restricted for Emergencies	2,740,524		2,886,754	2,886,754		2,740,524	-
Restricted for Mill Levy Override	548,077		-	-		279,167	-
Fund Balance, Ending	\$ 10,446,140		\$ 10,361,535	\$ (1,764,372)		\$ 11,971,075	\$ (12,125,907)

Eagle County School District
Nutrition Service Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 724,973		\$ 955,895	\$ 955,895		\$ 955,895	
Revenues:							
Food sales	\$ 165,848	74%	\$ 642,359	\$ 639,318	100%	\$ 680,000	\$ (3,041)
Federal reimbursement	1,313,289	62%	1,042,322	689,696	66%	954,000	(352,626)
State reimbursement	15,843	50%	23,789	29,943	126%	30,000	6,154
Donated commodities	-	0%	145,000	-	0%	140,000	(145,000)
Catering Revenue	47,246	59%	80,000	33,320	42%	80,000	(46,680)
Total revenues	\$ 1,542,226	59%	\$ 1,933,470	\$ 1,392,277	72%	\$ 1,884,000	\$ (541,193)
Expenditures:							
Salaries	767,806	69%	\$ 1,172,183	\$ 821,198	70%	\$ 1,224,000	\$ 350,985
Benefits	364,057	67%	576,590	426,979	74%	625,000	149,611
Purchased services	47,950	83%	69,085	58,595	85%	74,000	10,490
Supplies & Materials	728,103	95%	868,326	683,267	79%	1,001,600	185,059
Catering Expenses	84,488	60%	135,996	96,148	71%	0	39,848
Commodities	-	0%	145,000	-	0%	140,000	145,000
Total expenditures	\$ 1,992,404	72%	\$ 2,967,180	\$ 2,086,187	70%	\$ 3,064,600	\$ 880,993
Transfer In- 5B	78,168	75%	107,872	80,904	75%	107,872	-
Transfer In	-	0%	50,000	37,500	75%	120,000	-
Net Change in Fund Balance	\$ (372,010)		\$ (875,838)	\$ (575,506)		\$ (952,728)	\$ 339,800
Fund Balance, Ending	\$ 352,963		\$ 80,057	\$ 380,389		\$ 3,167	

Eagle County School District
Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				Budget Variance
Actual	Percent		Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		\$ -	
Revenues:							
Federal grants	\$ 3,385,952	45%	\$ 7,683,309	\$ 751,116	10%	\$ 5,031,380	\$ (6,932,193)
State grants	431,611	86%	1,529,401	519,208	34%	862,170	(1,010,193)
Local grants	957,495	96%	1,141,343	1,704,073	149%	1,024,780	562,730
Total revenues	\$ 4,775,058	53%	\$ 10,354,053	\$ 2,974,397	29%	\$ 6,918,330	7,379,656
Expenditures:							
Salaries	\$ 2,930,723	52%	\$ 6,149,918	\$ 2,978,949	48%	\$ 3,638,500	\$ 3,170,969
Benefits	973,968	65%	2,024,644	1,098,964	54%	1,254,060	925,680
Purchased services	303,087	35%	529,546	99,511	19%	698,400	430,035
Supplies & Misc	681,389	85%	1,414,555	861,618	61%	1,146,700	552,937
Indirect Costs	119,354	52%	235,390	2,100	1%	180,670	233,290
Total expenditures	\$ 5,008,521	56%	\$ 10,354,053	\$ 5,041,142	49%	\$ 6,918,330	\$ 5,312,911
Net Change in Fund Balance	\$ (233,463)		\$ -	\$ (2,066,745)		\$ -	
Fund Balance, Ending	\$ (233,463)		\$ -	\$ (2,066,745)		\$ -	

Eagle County School District
Student Activity Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,114,811		\$ 1,158,185	\$ 1,158,185		\$ 1,158,185	
Revenue:							
Student programs	\$ 528,130	66%	\$ 720,000	\$ 327,795	46%	\$ 610,000	\$ (392,205)
Total revenues	\$ 528,130	66%	\$ 720,000	\$ 327,795	46%	\$ 610,000	\$ (392,205)
Expenditures:							
Elementary programs	\$ 50,069	10%	\$ 469,546	\$ 112,519	24%	\$ 170,000	\$ 357,027
Middle school programs	28,432	11%	244,164	60,071	25%	80,000	184,093
High school programs	269,455	23%	1,126,911	274,453	24%	350,000	852,458
District programs	2,580	8%	37,564	4,687	12%	10,000	32,877
Total expenditures	\$ 350,536	18%	\$ 1,878,185	\$ 451,730	24%	\$ 610,000	\$ 1,426,455
Net Change in Fund Balance	\$ 177,594		\$ (1,158,185)	\$ (123,935)		\$ -	
Ending Fund Balance	\$ 1,292,405		\$ -	\$ 1,034,250		\$ 1,158,185	

Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				Budget Variance
Actual	Percent		Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance			\$ 1,327,774	\$ 1,270,444	\$ 1,270,444	\$ 1,270,444	
Revenues:							
Property taxes	\$ 457,770	46%	\$ 1,000,000	\$ 464,924	46%	\$ 1,000,000	\$ (535,076)
Specific Ownership Tax	37,951	76%	50,000	42,654	85%	50,000	(7,346)
State revenue	526,741	100%	439,495	439,496	100%	439,495	1
Local revenue	563,971	85%	705,500	596,128	84%	705,500	(109,372)
Total revenues	\$ 1,586,433	71%	\$ 2,194,995	\$ 1,543,202	70%	\$ 2,194,995	\$ (651,793)
Expenditures:							
Salaries	\$ 1,226,335	68%	\$ 1,773,496	\$ 1,185,609	67%	\$ 1,690,545	\$ 587,887
Benefits	488,212	59%	744,245	501,136	67%	703,601	243,109
Purchased services	105,876	35%	229,634	153,641	67%	206,292	75,993
Supplies and equipment	260,250	55%	531,950	348,036	65%	509,266	183,914
Total expenditures	\$ 2,080,673	61%	\$ 3,279,325	\$ 2,188,422	67%	\$ 3,109,704	\$ 1,090,903
Transfers In	150,000	75%	-	-	0%	-	-
Transfers In- 5B	163,639	75%	225,821	112,910	50%	225,821	-
Net Change in Fund Balance	\$ (180,601)		\$ (858,509)	\$ (532,310)		\$ (688,888)	\$ (326,199)
Fund Balance, Ending	\$ 1,147,173		\$ 411,935	\$ 738,134		\$ 581,556	\$ (326,199)

Eagle County School District
Bond Redemption Fund

Revenue and Expense Statement
 For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 18,081,808		\$ 20,124,771	\$ 20,124,771		\$ 20,124,771	
Revenues:							
Property taxes	\$ 10,026,964	46%	\$ 21,497,764	\$ 10,007,459	47%	\$ 21,497,764	\$ (11,490,305)
Total revenues	10,026,964	46%	21,497,764	10,007,459	47%	21,497,764	(11,490,305)
Expenditures:							
Principal	\$ 11,740,000	100%	\$ 12,645,000	\$ 12,645,000	100%	\$ 12,645,000	\$ -
Interest expense	4,190,526	51%	7,740,746	3,985,073	51%	7,740,746	3,755,673
Bank fees	440	13%	3,500	2,500	71%	3,500	1,000
Total expenditures	\$ 15,930,966	80%	\$ 20,389,246	\$ 16,632,573	82%	\$ 20,389,246	\$ 3,756,673
Net Change in Fund Balance	\$ (5,904,002)		\$ 1,108,518	\$ (6,625,114)		\$ 1,108,518	
Fund Balance, Ending	\$ 12,177,806		\$ 21,233,289	\$ 13,499,657		\$ 21,233,289	

Eagle County School District
Building Fund

Revenue and Expense Statement
 For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ 18,919,185	\$ 18,919,185		\$ 18,919,185	
Revenue:							
COP Proceeds	\$ 18,980,000	100%	\$ -	\$ -	100%	\$ -	\$ -
Bond Proceeds	44,010,000	100%	-	-	100%	-	-
COP Premium	2,969,996	100%	-	-	100%	-	-
Interest	3,542	16%	467,593	357,746	77%	558,000	(109,847)
Other local revenue	-	0%	-	-	0%	-	-
Total Revenues	\$ 65,963,538	100%	\$ 467,593	\$ 357,746	77%	\$ 558,000	\$ (109,847)
Expenditures:							
Construction Projects	690,331	7%	16,889,123	4,999,148	30%	12,000,000	\$ 11,889,975
Payments to Escrow Agents	43,694,798	100%	-	-	100%	-	-
Cost of Issuance	315,202	100%	-	-	100%	-	-
Paying Agent Fees	5,000	67%	-	-	100%	-	-
Total Expenditures	\$ 44,705,331	83%	\$ 16,889,123	\$ 4,999,148	30%	\$ 12,000,000	\$ 11,889,975
Transfers In	-	0%	-	\$ -	0%		
Net Change in Fund Balance	\$ 21,258,207		\$ (16,421,530)	\$ (4,641,402)		\$ (11,442,000)	
Ending Fund Balance	\$ 21,258,207		\$ 2,497,655	\$ 14,277,783		\$ 7,477,185	

Eagle County School District
Capital Reserve Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				
			Adjusted Budget	Actual	Percent	Estimated Year End	Budget Variance Favorable (Unfavorable)
Actual	Percent						
Beginning Fund Balance			\$ 2,645,868	\$ 6,013,317	\$ 6,013,317	\$ 6,013,317	
Revenue:							
Other Local Revenue	53,594	63%	380,000	357,746	94%	380,000	(22,254)
State Revenue	102,931	50%	101,761	-	0%	101,761	(101,761)
Land Sales	-	100%	800,586	800,586	0%	800,586	-
Total revenues	\$ 156,525	54%	\$ 1,282,347	\$ 1,158,332	90%	\$ 1,282,347	\$ (124,015)
Expenditures:							
Facility improvements	\$ 957,502	319%	\$ 560,000	\$ 186,809	33%	\$ 689,263	\$ 373,191
Roof Replacement/Repair	519,559	48%	470,000	308,038	66%	470,000	161,962
Concrete/Asphalt	28,688	57%	150,000	69,606	0%	150,000	80,394
Flooring	117,173	78%	100,000	44,489	44%	68,683	55,511
HVAC	-	0%	280,000	-	0%	280,000	280,000
Track	-	100%	-	-	100%	-	-
COP Interest	-	100%	-	-	100%	757,191	-
Health & Safety	-	0%	150,000	79,871	53%	150,000	70,130
Copiers	-	0%	100,000	-	0%	98,167	100,000
Furniture	-	100%	100,000	16,396	16%	72,400	83,604
Classroom Expansion	1,437	0%	1,246,597	1,260,162	101%	1,260,162	(13,565)
Technology	-	100%	100,000	1,046	1%	100,000	98,954
Transportation Equipment	-	100%	45,000	45,000	100%	45,000	-
Grounds Improvements	-	100%	50,000	30,252	61%	50,000	19,748
Playgrounds	-	200%	100,000	1,179	1%	100,000	98,821
Tech office and NS Storage	-	100%	3,013,083	-	0%	-	3,013,083
5B		100%					
Buses	-	0%	831,238	296,840	36%	831,238	534,398
White Fleet	-	100%	93,464	93,464	100%	93,464	-
Maintenance Equipment	55,513	65%	91,152	4,665	5%	91,152	86,487
Custodial Equipment	31,302	67%	48,228	44,660	93%	48,228	3,568
Technology	220,319	32%	709,201	119,080	17%	709,201	590,121
Total expenditures	\$ 1,931,493	41%	\$ 8,237,963	\$ 2,601,556	32%	\$ 6,064,149	\$ 5,636,407
Transfers In	1,500,000	75%	1,100,000	825,000	75%	1,100,000	
Transfers In- 5B	915,868	75%	1,342,299	1,006,724	75%	1,342,299	
Transfers In- Housing Fund	-	100%	-	757,191	100%	757,191	
Net Change in Fund Balance	\$ 640,900		\$ (4,513,317)	\$ 1,145,691		\$ (1,582,312)	
Ending Fund Balance	\$ 3,286,768		\$ 157,701	\$ 6,152,284		\$ 4,431,005	
Unrestricted, Unassigned			\$ -		\$ -		
Assigned to Capital Reserve			6,152,284		4,431,005		

Eagle County School District

Capital Reserve Projects

		YTD ACTUAL
5B BUSES		296,840
5B CUSTODIAL EQUIPMENT		44,660
5B MAINTENANCE EQUIPMENT		4,665
5B TECHNOLOGY		119,080
5B WHITE FLEET		93,464
CONCRETE REPAIRS		69,606
GES CLASSROOM EXPANSION		547,756
RHES CLASSROOM EXPANSION		712,406
FACILITY IMPROVEMENTS		
BACKFLOW PREVENTOR MAINTENANCE	14,257	
BCES ATRIUM	5,282	
BCMS STUCCO REPAIR	81,912	
DO BLINDS	7,597	
EVE HEAT DRAINAGE REPAIR	28,180	
EVHS DIGITAL SIGN	5,000	
GES CONCRETE & LANDSCAPING	20,596	
GES SEWER LINE JETTING	10,301	
HPS WATER HEATER REPLACEMENT	8,335	
RHES FOUNDATION REPAIR	3,877	
RSES PLAYGROUND	1,473	
FACILITY IMPROVEMENTS TOTAL		186,809
FLOORING		44,489
FURNITURE		16,396
GROUND IMPROVEMENTS		30,252
HEALTH & SAFETY		
ACCESS & SECURITY EQUIPMENT	8,276	
ADA	1,168	
ADA COMPLIANCE	24,310	
EVHS PIGEON MITIGATION	5,871	
GES GATE	8,916	
HEALTH & SAFETY	31,328	
HEALTH & SAFETY TOTAL		79,871
PLAYGROUNDS		1,179
ROOF REPAIRS		308,038
TECHNOLOGY		1,046
TRANSPORTATION EQUIPMENT		45,000
TOTAL		\$ 2,601,556

Eagle County School District
District Housing Fund

Revenue and Expense Statement
For the nine Months Ended March 31, 2023

March 31, 2022			March 31, 2023				Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Estimated Year End	Favorable (Unfavorable)
Beginning Fund Balance	913,432		875,287	875,287		875,287	
Revenue:							
Rental income	\$ 294,881	83%	\$ 546,430	\$ 423,705	78%	\$ 575,000	\$ (122,725)
Contribution of Building	-	0%	-	-	0%	12,000,000	\$ -
Total revenues	\$ 294,881	83%	\$ 546,430	\$ 423,705	78%	\$ 12,575,000	\$ (122,725)
Expenditures:							
Repair and maintenance	26,309	88%	22,500	13,920	62%	22,500	-
Purchased Services	9,403	188%	15,000	1,779	12%	39,770	(24,770)
Housing Rent Expense	273,516	77%	425,332	277,122	65%	425,332	-
Utilities	32,489	69%	47,200	32,527	69%	47,800	(600)
Depreciation	-	0%	12,000	-	0%	12,000	-
Total expenditures	\$ 341,717	76%	\$ 522,032	\$ 325,348	62%	\$ 547,402	\$ (25,370)
Transfers Out - Capital Reserve	-	0%	-	757,191	100%	757,191	
Net Change in Fund Balance	\$ (46,836)		\$ 24,398	\$ (658,834)		\$ 11,270,407	
Ending Fund Balance	\$ 866,596		\$ 899,685	\$ 973,644		\$ 12,145,694	