

Section A - Purpose of the Scholarship Aid Trust Fund

The purpose of the fund is to provide aid, on the basis of need, to graduates of Glenbrook North, South and Evening Schools who wish to attend properly qualified institutions of higher education. The assistance will be given after all other sources of funds have been exhausted. Assistance may not necessarily be limited to the first year, but, dependent upon need, may provide aid for the entire college program.

Section B - Management and Administration

1. The Trustees of the fund are the Board of Education of High School District #225. A member of the Parents Association may serve as advisor to the Trustees as necessary.
2. The Trustees have full power to receive contributions, manage and invest funds, and perform any acts pertinent to continuing the fund. An annual audit will be made available for public inspection.
3. A committee consisting of the assistant principal for student activities of each high school, the college counselor in each school, and one member of the Board of Education will screen the applicants, make the decision as to the recipients, and also make the awards. The awards made by this committee will be subject to the concurrence of the Trustees.

Section C - Qualifications of Applicants

1. Graduates of Glenbrook who have been accepted by an accredited United States college or university or technical or vocational school may apply for this supplementary aid.
2. Character, service, and academic capabilities will also be considered.

Section D - Donations

From time to time, individuals and groups desire to donate money for various reasons, such as

1. Appreciation of the high schools
2. Faith in the students
3. Advancement of higher education
4. Commemoration of a friend or relative
5. Honoring special occasions

Section D - Donations (continued)

Funds are solicited preferably on an unrestricted basis, in the form of cash, stocks, bonds, bequests, life insurance policies, property, etc. It is pointed out that these donations are deductible for income tax purposes. Contributions should be made payable to Glenbrook High School Scholarship Aid trust Fund and sent to the business manager of High School District #225 at Glenbrook High Schools. When gifts of securities are to be made, the Trustees of the fund will consult with the donor.

Approved: November 1, 1976
Revised: January 14, 2002
Reviewed: December 10, 2012