

## **Payment Procedures**

### Section A - Introduction

The Chief School Business Official or designee shall prepare a list of all due and payable bills, indicating vendor name and amount, and shall present it to the School Board in advance of the Board's first regular monthly meeting or, if necessary, a special meeting. These bills are reviewed by the Board, after which they may be approved for payment by Board order.

### Section B - Approval and Payment of Bills

Approval of all bills shall be given by a roll call vote, and the votes shall be recorded in the minutes.

The Treasurer shall pay the bills after receiving a Board order or pertinent portions of the Board minutes, even if the minutes are unapproved, provided the order or minutes are signed by the Board President and Secretary, or a majority of the Board.

### Section C - Payment of Payroll Expenses and Other Recurring Bills Outside of the Board Cycle

The Treasurer is authorized, without further Board approval, to pay Social Security taxes, wages, pension contributions, utility bills, and other recurring bills and payroll liabilities. These disbursements shall be included in the listing of bills presented to the Board.

### Section D - Establishment of a Revolving Fund

The Board authorizes the Chief School Business Official or designee to establish revolving funds and a petty cash fund system for student activities, athletics, or similar purposes, provided such funds are maintained in accordance with Board Policy 4:80, and remain in the custody of an employee who is properly bonded according to State law.

Approved:      May 22, 2023