

MINUTES



**Addison Central School District
Finance Committee
Committee Meeting
Thursday, June 8, 2023, 8:30 am - 9:30 am
49 Charles Avenue, Middlebury VT & Virtual Connection**

A. Call to Order Upon Reaching a Quorum

Meeting called to order at 8:30AM

B. Introductions - Board Members, Administrators and Staff

Present: James Malcolm, Jason Chance, Steve Orzech [zoom], Matthew Corrente Finance and Operations Director, Peter Burrows Superintendent

C. Public Comment

None

D. Approve Minutes of May 1, 2023

Minutes of May 1, 2023 approved

E. Committee Discussion:

1. ACSD Tax Anticipation Note Approval

Matt explained this note and how this is voted on each year and how the National Bank of Middlebury helps compile the dollar number of the note. Last year the district did not need to utilize the note at all. Board will need to approve it.

F. ACSD Audit Report 2022

This was received in February 2023. The entire report will be on Boardpaq attachments for review by entire board. Only findings will be presented by Matt. Schol accounts have been on ongoing finding in this audit and previous years. Matt will make recommendations to the board as to how these will be addressed hopefully starting this new FY.

1. FY 24 Transportation Bid

Last year ACSD, Mt Abe, and ANWSD joined in a consortium to go as one unit to hopefully attract more bids. Even with that effort only one bid from BET-Cha was received . That bid will be presented to the board for approval. The committee discussed and felt that an effort by the three districts to look at a startup entity to manage all the transportation in the 3 districts was worth looking at. .The reality of it being not practical should not deter further examination.

2. FY24 ACSD Auditor Bids

The district received 2 bids for 5 year contracts. One from current auditor and one local. Matt recommended for numerous reasons that we accept RHR bid. He will present details to the board for approval.

G. Other

Many challenges upcoming as new budget will be determined i.e. Loss of ESSER funds, negative changes to district from new weighting rules, an interim superintendent unfamiliar with VT education funding, act 173, and a competent but still learning Finance manager.

H. Adjournment

Meeting adjourned at 9:35AM

Respectfully Submitted,
James Malcolm, recorder

*Public Comment Guidelines:

Public comments are encouraged and welcome at each regular board meeting during the period designated for public comment. Comments are limited to three minutes per person. Citizens will be called to make their statement by the board chair. Public comments regarding personnel, students or legal matters will not be heard by the Board.