



Fiscal Year 2023-24 Preliminary Budget

**Presented to the School Board
Marie Schrul
Executive Director of Finance
June 27, 2023**

2023-24 Preliminary Budget Influencing Factors



- Fiscal year-end **projected vs. actual** revenue & expenditures **impact fund balance**
- **Enrollment** fluctuations impact revenue, class size and building capacity
- Contractual settlements
- **Legislative adjustments** impact revenue and expenditures
- Bond ratings
- **Funding that is one-time only**, or expires after a given time period
- Inflation

2023-24 Preliminary Budget General Fund Summary



	Revised Budget 2022-23	Preliminary Budget 2023-24	Difference
Revenue	\$128,070,796	\$137,012,917	\$8,942,121
Use of Restricted Fund Balance for Planned Projects & Expenditures*	5,766,009	3,762,026	(2,003,983)
Expenditures	133,836,805	140,774,943	6,938,138
Total	\$0	\$0	

*2022-23 use of Restricted fund balance from the following sources: Long-Term Facilities Maintenance (LTFM), Operating Capital, Medical Assistance, & Safe Schools

*2023-24 use of Restricted fund balance from the following sources: Operating Capital & LTFM

2023-24 Preliminary Budget

General Fund Revenue



Revenue Source	Revised Budget 2022-23	Preliminary Budget 2023-24	Difference
Property Taxes/Levy	\$36,887,422	\$38,547,595	\$1,660,173
State Aids & Credits	81,559,140	91,885,447	10,326,307
Federal Aid	5,523,871	3,149,375	(2,374,496)
Other	4,100,363	3,430,500	(669,863)
Total General Fund Revenue	\$128,070,796	\$137,012,917	\$8,942,121

2023-24 Preliminary Budget General Fund Expenditures



Program Expenditure Category	Revised Budget 2022-23	Preliminary Budget 2023-24	Difference
Administration	\$3,763,650	\$3,810,558	\$46,908
District Support Services	6,885,554	7,396,882	511,328
Regular & Vocational Instruction	52,829,089	54,929,687	2,100,598
Special Education Instruction	24,238,440	25,881,263	1,642,823
Instructional Support Services	8,728,796	9,061,943	333,147
Pupil Support Services	5,238,727	5,301,911	63,184
Transportation (Pupil Support)	10,041,789	11,512,934	1,471,145
Sites & Buildings	21,531,760	22,082,765	551,005
Fiscal & Other Fixed Costs	579,000	797,000	218,000
Total General Fund Expenditures	\$133,836,805	\$140,774,943	\$6,938,138

2023-24 Preliminary Budget Revenue & Expenditure Summary



Fund	7/1/23 Projected Fund Balance	2023-24 Preliminary Revenue	2023-24 Preliminary Expenditures	Net Change in Fund Balance	6/30/24 Projected Fund Balance
General Fund	\$17,480,404	\$137,012,917	\$140,774,943	\$(3,762,026)	\$13,718,378
Food Service	2,753,650	6,219,577	6,920,047	(700,470)	2,053,180
Community Service	237,741	7,989,957	8,113,899	(123,942)	113,799
Building Construction	7,756,714	77,000	6,199,427	(6,122,427)	1,634,287
Debt Service	2,152,706	9,867,848	9,934,746	(66,898)	2,085,808
Custodial	64,645	10,000	10,000	0	64,645
Total All Funds	\$30,445,860	\$161,177,299	\$171,953,062	\$(10,775,763)	\$19,670,097

- Projection information as of 6/22/23
- Use of fund balance is from Restricted fund balance sources only

Estimated General Fund Balance (as of 6/30/24):

Non-spendable, Restricted, Committed, & Assigned	\$7.9
Unassigned	\$5.8 or 4.1%
Total (in millions)	\$13.7

Recommendation



To approve the 2023-2024 Preliminary Budget as presented



Questions?