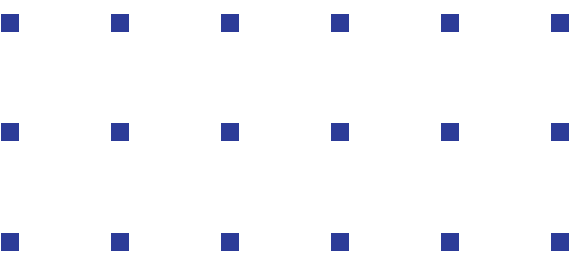


**June 26, 2023**

**EXPLORING FCS  
FINANCIALS  
2023 & BEYOND**



**FINDLAY CITY SCHOOLS**



**WHERE ARE WE?**



**WHAT DO WE NEED?**

**WHAT HAVE WE DONE?**

**WHAT CAN WE DO?**



FINDLAY CITY SCHOOLS

# WHERE ARE WE?



# WHERE ARE WE?



	Actual 2021-2022	FORECASTED 2022-2023	FORECASTED 2023-2024	FORECASTED 2024-2025	FORECASTED 2025-2026	FORECASTED 2026-2027
<b>TOTAL REVENUE</b>	\$59,927,478	\$61,637,282	\$61,946,570	\$62,573,150	\$63,201,221	\$63,835,337
<b>TOTAL EXPENDITURES</b>	\$57,957,664	\$60,580,883	\$63,125,727	\$67,078,646	\$69,909,136	\$72,807,613
<b>TOTAL REVENUES Excess/Shortfall</b>	\$1,969,814	\$1,056,399	-\$1,179,157	-\$4,505,496	-\$6,707,915	-\$8,972,276
Beginning Balance	\$10,579,732	\$12,549,546	\$13,605,944	\$12,426,787	\$7,921,291	\$1,213,377
Ending Balance	\$12,549,546	\$13,605,944	\$12,426,787	\$7,921,291	\$1,213,377	-\$7,758,899

**WHERE ARE WE?**

**WHAT DO WE NEED?**



**WHAT HAVE WE DONE?**

**WHAT CAN WE DO?**

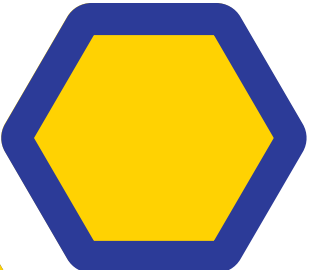
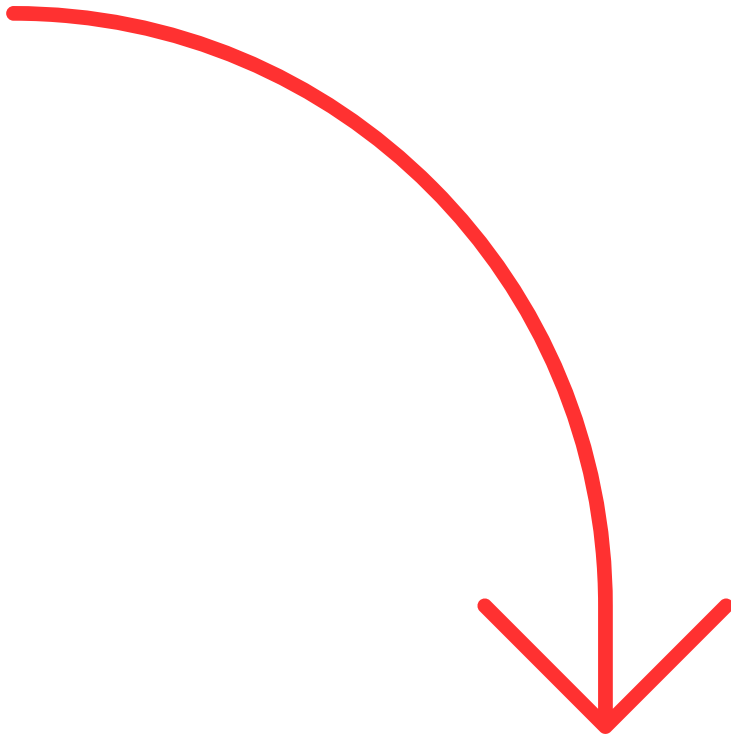


FINDLAY CITY SCHOOLS

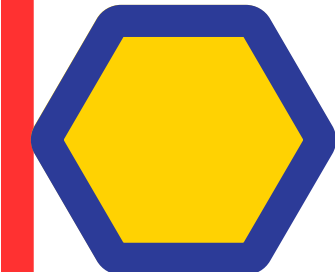
# WHAT DO WE NEED?



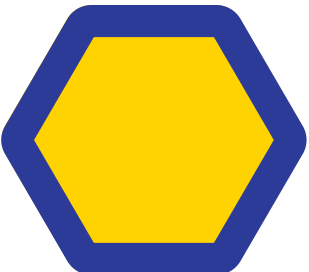
# WHAT DO WE NEED?



**BOND**



**OPERATING**



**PERMANENT IMPROVEMENT**

**WHERE ARE WE?**

**WHAT DO WE NEED?**

**WHAT HAVE WE DONE?**



**WHAT CAN WE DO?**



FINDLAY CITY SCHOOLS



# ADDRESSING THE LACK OF NEW OPERATING REVENUE SINCE 2004

**HIRING SUBSTITUTES THROUGH FCS** ✓

**CLOSED TROJAN ACADEMY** ✓

**CLOSED LINCOLN** ✓

**WHERE ARE WE?**

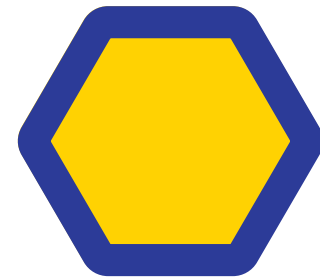
**WHAT DO WE NEED?**

**WHAT HAVE WE DONE?**

**WHAT CAN WE DO?**



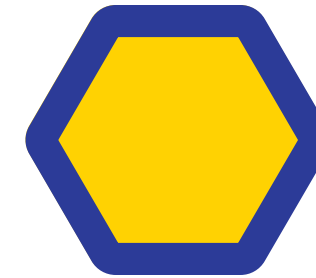
# WHAT CAN WE DO?



**INCOME  
TAX**

**RISES & FALLS  
WITH THE  
ECONOMY**

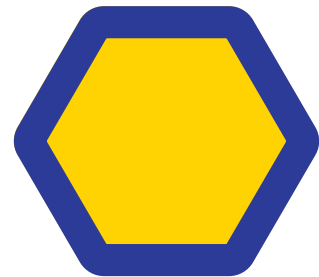
**VS**



**PROPERTY  
TAX**

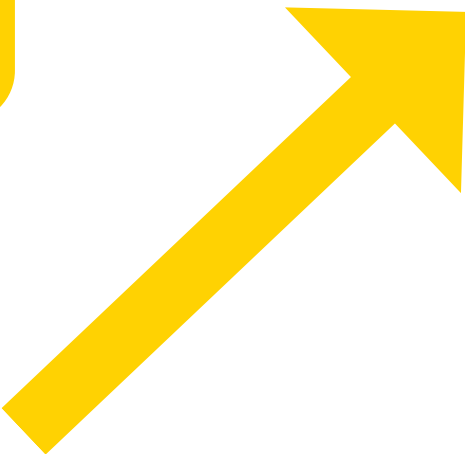
**STAYS THE  
SAME FROM  
DAY ONE**

# WHAT CAN WE DO?



## INCOME TAX

**RISES & FALLS WITH THE ECONOMY**



**ALL SURROUNDING SCHOOLS USE INCOME TAX**

ADA	1.5%
ARLINGTON	1.25%
CORY-RAWSON	1.75%
<b>FINDLAY CITY SCHOOLS</b>	<b>0%</b>
LIBERTY-BENTON	.75%
McCOMB	1.50%
RIVERDALE	1%
VAN BUREN	1%
VANLUE	1%



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FINDLAY CITY SCHOOLS

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