

## **ARTICLE VI. FINANCES**

### **Section 13. Surplus Property.**

The Superintendent shall identify to the Board at least annually District real and/or personal property that is no longer required for District purposes with a value that exceeds the State of Michigan competitive bidding threshold as adjusted annually, and shall recommend procedures to be followed for the sale or disposition of such property. Board approval is required for the process to be used to sell or dispose of the property and the ultimate sale or disposition of the property.