

# NISD BUDGET ADOPTION 2023-2024

June 26, 2023

**MULTI-YEAR BUDGET COMPARISON**

FY24 Budget Scenario

	AMENDED BUDGET			PROPOSED BUDGET			DOLLAR CHG			% Δ
	General 2023	Food Service 2023	Debt Service 2023	General 2024	Food Service 2024	Debt Service 2024	General	Food Service	Debt Service	General Fund
<b>REVENUE</b>										
5700 Local	\$273,087,961	\$8,086,029	\$129,754,500	\$289,822,026	\$9,565,925	\$152,151,770	\$16,734,065	\$1,479,896	\$22,397,270	6.13%
5800 State	25,933,598	30,408	1,536,304	29,124,213	12,714	-	3,190,615	(17,694)	(1,536,304)	12.30%
5900 Federal	4,535,066	3,649,437	-	4,156,524	3,972,123	-	(378,542)	322,686	-	-8.35%
<b>TOTAL REVENUE</b>	<b>\$303,556,625</b>	<b>\$11,765,874</b>	<b>\$131,290,804</b>	<b>\$323,102,763</b>	<b>\$13,550,762</b>	<b>\$152,151,770</b>	<b>\$19,546,138</b>	<b>\$1,784,888</b>	<b>\$20,860,966</b>	<b>-90.87%</b>
<b>EXPENDITURES</b>										
11 Instruction	\$160,336,772	\$0	\$0	\$176,926,336	\$0	\$0	\$16,589,564	\$0	\$0	10.35%
12 Instructional Resources and Media Services	3,220,657	-	-	3,289,060	-	-	68,403	-	-	2.12%
13 Curriculum Development and Instructional Staff Development	7,210,587	-	-	7,621,726	-	-	411,139	-	-	5.70%
21 Instructional Leadership	3,077,073	-	-	3,162,174	-	-	85,102	-	-	2.77%
23 School Leadership	16,617,940	-	-	18,488,017	-	-	1,870,077	-	-	11.25%
31 Guidance, Counseling, and Evaluation Services	9,521,336	-	-	12,520,340	-	-	2,999,004	-	-	31.50%
32 Social Work Services	373,139	-	-	579,207	-	-	206,068	-	-	55.23%
33 Health Services	2,944,196	-	-	2,779,171	-	-	(165,025)	-	-	-5.61%
34 Student Transportation	11,782,225	-	-	12,918,112	-	-	1,135,886	-	-	9.64%
35 Food Services	-	14,287,231	-	-	13,523,924	-	-	(763,307)	-	-
36 Co-curricular/ Extra curricular Activities	8,959,193	-	-	9,538,966	-	-	579,773	-	-	6.47%
41 General Administration	7,645,200	-	-	9,082,680	-	-	1,437,480	-	-	18.80%
*41 Statutorily Required Public Notice - Required Postings	5,000	-	-	5,000	-	-	-	-	-	-
**41 Statutorily Required Public Notice - Lobbying	1,950	-	-	1,950	-	-	-	-	-	-
51 Plant Maintenance & Operations	31,664,374	-	-	33,688,876	-	-	2,024,503	-	-	6.39%
52 Security and Monitoring Services	2,781,964	-	-	3,927,326	-	-	1,145,361	-	-	41.17%
53 Data Processing Services	6,090,819	-	-	6,547,312	-	-	456,493	-	-	7.49%
61 Community Service	189,803	-	-	203,660	-	-	13,857	-	-	7.30%
71 Debt Services	-	-	127,622,389	-	-	112,947,218	-	-	(14,675,171)	-
81 Facilities Acquisition and Construction	354,082	-	-	370,582	-	-	16,500	-	-	4.66%
91 Contracted Instructional Services Between Public Schools	28,660,895	-	-	19,500,000	-	-	(9,160,895)	-	-	-31.96%
92 Incremental Cost Associated with Chapter 41 School Districts	-	-	-	-	-	-	-	-	-	-
93 Payments to Fiscal Agents for Shared Service Arrangements	133,175	-	-	135,000	-	-	1,825	-	-	1.37%
94 Payments to Other Schools	-	-	-	-	-	-	-	-	-	-
95 Payments to Juvenile Justice AEP	45,000	-	-	45,000	-	-	-	-	-	0.00%
96 Payments to Charter Schools	-	-	-	-	-	-	-	-	-	-
97 Payments to Tax Increment Fund	2,011,144	-	-	2,011,144	-	-	-	-	-	0.00%
99 Inter-Government Charges not Defined in Other Codes	2,315,000	-	-	2,750,000	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$305,941,525</b>	<b>\$14,287,231</b>	<b>\$127,622,389</b>	<b>\$326,091,639</b>	<b>\$13,523,924</b>	<b>\$112,947,218</b>				
<b>SURPLUS / DEFICIT</b>	<b>(\$2,384,900)</b>	<b>(\$2,521,357)</b>	<b>\$3,668,415</b>	<b>(\$2,988,876)</b>	<b>\$26,838</b>	<b>\$39,204,552</b>				
<b>OTHER FINANCING SOURCES/ (USES)</b>										
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<b>(\$2,384,900)</b>	<b>(\$2,521,357)</b>	<b>\$3,668,415</b>	<b>(\$2,988,876)</b>	<b>\$26,838</b>	<b>\$39,204,552</b>				
<b>BEGINNING FUND BALANCE</b>	<b>\$99,904,957</b>	<b>\$4,279,531</b>	<b>\$70,316,214</b>	<b>\$97,520,057</b>	<b>\$1,758,174</b>	<b>\$73,984,629</b>				
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>										
<b>YEAR END BALANCE*</b>	<b>\$97,520,057</b>	<b>\$1,758,174</b>	<b>\$73,984,629</b>	<b>\$94,531,181</b>	<b>\$1,785,012</b>	<b>\$113,189,181</b>				
<b>FUND BALANCE AS % OF EXPENDITURES</b>	31.88%		57.97%	28.99%		100.21%				
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	3.83		6.96	3.48		12.03				

PROPOSED  
BUDGETS  
BY  
FUNCTION



\* Year End Balances are provided by the district and may not reflect the net change presented in revenues and expenditures.

# DISCUSSION AND QUESTIONS