



REPORTS AND DISCUSSION SHEET

MEETING DATE

June 20, 2023

AGENDA ITEM

Monthly Financial Report and Budget Amendment(s) for period ending May 31, 2023

RECOMMENDED ACTION

FOR DISCUSSION ONLY

ACTION WILL BE RECOMMENDED LATER IN THE SAME BOARD MEETING

ACTION WILL BE RECOMMENDED DURING THE BOARD MEETING

BACKGROUND

Financial highlights for the period ending May 31, 2023 will be discussed.

- The cash and investment balance of all governmental and proprietary funds at month-end is \$ 203,967,851.
- With 91.67% of the fiscal year complete, the District has currently recorded expenditures of 92.20% of the General Fund total budget.
- Investment income for the month is \$ 909,044 bringing the FYTD investment income total to \$ 5,079,129. The yield to maturity on the investment portfolio is 5.106%.
- Tax collections for the month totaled \$ 658,225. Approximately 98.75% of the 2022 adjusted tax levy has been collected, in comparison to the same month collections of the 2021 tax levy of 99.03%.
- Total 2019 bond expenditures and encumbrances through month-end totaled approximately \$ 72.8 million, and remaining funds are approximately \$ 8.8 million.
- The proposed summary budget amendment for the General Fund reallocates resources between functions as requested by campuses and departments which have no effect on the fund balance.
- Additional budget amendments are submitted for the General Fund. These amendments adjust for actual data and affect the budgeted change in fund balance. The net effect of this amendment decreases the budgeted fund balance surplus by \$621,821 from \$391,561 to a budgeted fund balance deficit of (\$230,260).



- The proposed summary budget amendments for the Child Nutrition Fund adjust for actual data and affect the budgeted change in fund balance. The net effect of this amendment increases the budgeted fund balance deficit by \$188,775 from (\$143,747) to (\$332,522).

- There are no proposed summary budget amendments for the Debt Service Fund.

RESOURCE PERSONNEL

Maria Rockstead, Director of Finance

ATTACHMENTS

Monthly Financial Report and Budget Amendment(s) for the period ending May 31, 2023

2022-23 PROPOSED BUDGET AMENDMENT
GENERAL FUND 183-199
JUNE 20, 2023

<u>ESTIMATED REVENUE BY OBJECT</u>		2022-23 Adopted Budget		2022-23 Proposed Amendment
Object	Description			
5700	Local Revenue			
5711-12	Property Taxes	\$ 193,688,073	\$ (5,759,771)	\$ 187,928,302
5719	Taxes - Penalty & Interest	550,000	-	550,000
	Total Property Tax Revenue	\$ 194,238,073	\$ (5,759,771)	\$ 188,478,302
5736	Summer School Tuition	\$ 74,500	\$ -	\$ 74,500
5739	Special Program Fees	140,000	-	140,000
5742	Interest Earnings	1,875,000	2,400,000	4,275,000
5744	Gifts and Bequests/EEF Donations	2,818,500	-	2,818,500
5745	Insurance Recovery	-	-	-
5749	Other Local Revenue	513,000	40,000	553,000
5752	Athletic Activity	522,000	-	522,000
5753	Extra/Co-Curricular Fee	591,000	-	591,000
5769	Miscellaneous Revenue	12,000	-	12,000
	Total Other Local Revenue	\$ 6,546,000	\$ 2,440,000	\$ 8,986,000
	TOTAL LOCAL REVENUE	\$ 200,784,073	\$ (3,319,771)	\$ 197,464,302
5800	State Revenue			
5811-12	State Funding	\$ 3,311,973	\$ 1,418,774	\$ 4,730,747
5831	TRS On-Behalf Payments	5,044,826	47,000	5,091,826
	TOTAL STATE REVENUE	\$ 8,356,799	\$ 1,465,774	\$ 9,822,573
5900	Federal Revenue			
5929	Federal Funds	\$ 750,000	\$ 80,000	\$ 830,000
	TOTAL FEDERAL REVENUE	\$ 750,000	\$ 80,000	\$ 830,000
	TOTAL ESTIMATED REVENUE	\$ 209,890,872	\$ (1,773,997)	\$ 208,116,875
7000	Other Resources	\$ 1,400,000	\$ (450,000)	\$ 950,000
	TOTAL ESTIMATED REVENUE & RESOURCES	\$ 211,290,872	\$ (2,223,997)	\$ 209,066,875
6224	Recapture Payment	124,779,624	(3,013,918)	121,765,706
	NET OPERATING REVENUE AFTER RECAPTURE	\$ 86,511,248	\$ 789,921	\$ 87,301,169

ESTIMATED EXPENDITURES BY OBJECT

Object	Description			
6100	Payroll Costs	\$ 75,753,428	\$ (768,015)	\$ 74,985,413
6200	Professional & Contracted Services	6,484,666	489,658	6,974,324
6300	Supplies and Materials	3,171,205	(146,136)	3,025,069
6400	Miscellaneous Operating Expenses	2,067,802	228,209	2,296,011
6500	Debt Service	-	50,000	50,000
6600	Capital Outlay	70,000	130,612	200,612
	TOTAL EXPENDITURES BEFORE RECAPTURE	\$ 87,547,101	\$ (15,672)	\$ 87,531,429
6224	Recapture Payment	124,779,624	(3,013,918)	121,765,706
	TOTAL EXPENDITURES INCLUDING RECAPTURE	\$ 212,326,725	\$ (3,029,590)	\$ 209,297,135
	Estimated Beginning Fund Balance	26,722,590		26,722,590
	Increase or (Decrease) to Fund Balance Based on Budget	\$ (1,035,853)	\$ 805,593	\$ (230,260)
	Estimated Ending Fund Balance *	\$ 25,686,737		\$ 26,492,330

* Ending fund balance amounts are estimated.

**EANES INDEPENDENT SCHOOL DISTRICT COMBINED BALANCE SHEET - GOVERNMENTAL AND PROPRIETARY FUNDS
AS OF MAY 31, 2023**

CODE	DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	CHILD NUTRITION FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	COMMUNITY SERVICES FUNDS	FACILITY RENTALS FUND	FIDUCIARY TYPE FUNDS	MEMO TOTAL
CURRENT ASSETS										
Cash & Temporary Investments:										
1110-60	Cash	\$ (4,132,401)	\$ -	\$ (277,376)	\$ 1,267,866	\$ -	\$ 3,332,986	\$ 487,184	\$ 256,286	\$ 934,544
1170	Temporary Investments	166,272,587	19,817,674	-	244,237	16,638,303	-	-	60,504	203,033,306
1100	Total Cash/Temporary Investments	\$ 162,140,187	\$ 19,817,674	\$ (277,376)	\$ 1,512,104	\$ 16,638,303	\$ 3,332,986	\$ 487,184	\$ 316,790	\$ 203,967,851
Receivables:										
1210	Property Taxes-Current	\$ 2,345,991	\$ 318,394	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,664,385
1220	Property Taxes-Delinquent	1,883,829	255,887	-	-	-	-	-	-	2,139,717
1230	Allowance for Uncollectible Taxes	(1,685,342)	(235,839)	-	-	-	-	-	-	(1,921,181)
1240	Due from State & Federal Agencies	297,887	-	29,749	(31)	-	-	-	-	327,606
1250	Accrued Interest	-	-	-	-	-	-	-	-	-
1260	Due from Other Funds.....	(13,998)	78,365	-	-	-	-	-	3,650	68,017
1290	Sundry Receivables	(8,341)	-	120	-	-	365	1,500,756	-	1,492,900
1200	Total Receivables	\$ 2,820,026	\$ 416,807	\$ 29,869	\$ (31)	\$ -	\$ 365	\$ 1,500,756	\$ 3,650	\$ 4,771,442
1300	Inventories, at Cost	108,009	-	28,772	-	-	-	-	-	136,781
1400	Other Current Assets	(38,051)	-	-	1,596	-	11,598	-	-	(24,857)
1500	Fixed Assets	-	-	812,341	-	-	11,359	9,625	-	833,325
13X-16xx	Other Current Assets	\$ 69,958	\$ -	\$ 841,114	\$ 1,596	\$ -	\$ 22,957	\$ 9,625	\$ -	\$ 945,250
1000	Total Current Assets	\$ 165,030,171	\$ 20,234,482	\$ 593,607	\$ 1,513,669	\$ 16,638,303	\$ 3,356,308	\$ 1,997,564	\$ 320,440	\$ 209,684,543
LIABILITIES AND FUND EQUITY										
Current Liabilities:										
2110	Accounts Payable (Note 1).....	\$ 8,225	\$ -	\$ -	\$ 2,125	\$ -	\$ -	\$ -	\$ -	\$ 10,349
2140	Interest Payable	-	-	-	-	-	-	-	-	-
2150	Payroll Deductions and Withholdings	1,329,814	-	2,615	13,022	38	3,344	422	-	1,349,254
2160	Accrued Wages Payable	11,227,997	-	314,287	207,661	626	146,896	4,821	-	11,902,287
2170	Due to Other Funds	82,015	-	-	17	(20,152)	297	-	5,840	68,017
2180	Due to Other Governments	111,618,589	-	-	-	-	-	-	3,572	111,622,161
2190	Due to Other	-	-	-	-	-	-	-	(19,622)	(19,622)
2100	Total Current Liabilities	\$ 124,266,639	\$ -	\$ 316,901	\$ 222,825	\$ (19,488)	\$ 150,536	\$ 5,243	\$ (10,209)	\$ 124,932,447
2210	Accrued Expenses	-	-	-	-	-	-	-	-	-
2300	Deferred Revenues	69,898	5,776	224,796	-	-	3	-	-	300,472
2611	Deferred Inflows - Property Taxes	2,544,478	338,442	-	-	-	-	-	-	2,882,920
2612	Deferred Inflows - Leasing	-	-	-	-	-	-	1,434,710	-	1,434,710
2000	Total Liabilities	\$ 126,881,014	\$ 344,218	\$ 541,697	\$ 222,825	\$ (19,488)	\$ 150,539	\$ 1,439,953	\$ (10,209)	\$ 129,550,549
Fund Balance/Equity:										
3400	Reserved.....	\$ 1,296,034	\$ 19,890,263	\$ -	\$ -	\$ 16,657,792	\$ -	\$ -	\$ -	\$ 37,844,089
3500	Designated.....	-	-	-	-	-	-	-	-	-
3300/3600	Unreserved/Equity/Retained Earnings.....	36,853,122	-	51,910	1,290,844	-	3,205,769	557,611	330,649	42,289,905
3000	Total Fund Balance/Equity	\$ 38,149,156	\$ 19,890,263	\$ 51,910	\$ 1,290,844	\$ 16,657,792	\$ 3,205,769	\$ 557,611	\$ 330,649	\$ 80,133,993
Total Liabilities and Fund Equity		\$ 165,030,171	\$ 20,234,482	\$ 593,607	\$ 1,513,669	\$ 16,638,303	\$ 3,356,308	\$ 1,997,564	\$ 320,440	\$ 209,684,543

Note 1: Negative accounts payable balances represent outstanding credit memorandums that will be applied to forthcoming invoices.

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		GENERAL FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/Unexpended Budget
Revenues:						
5700	Local	\$ 197,464,302	\$ 1,513,149	\$ 195,782,644	99.15%	\$ 1,681,658
5800	State	9,822,573	730,260	7,143,285	72.72%	2,679,288
5900	Federal	830,000	13,091	835,082	100.61%	(5,082)
5XXX	Total Revenues	\$ 208,116,875	\$ 2,256,500	\$ 203,761,011	97.91%	\$ 4,355,864
Expenditures:						
11	Instruction.....	\$ 50,719,340	\$ 5,255,989	\$ 48,619,173	95.86%	\$ 2,100,167
12	Instructional Resources & Media Svcs.....	923,670	91,760	910,875	98.61%	12,795
13	Curr & Instructional Staff Development.....	1,874,904	181,231	1,695,669	90.44%	179,235
21	Instructional Leadership.....	1,636,597	163,853	1,507,731	92.13%	128,866
23	School Leadership.....	4,457,404	433,400	4,119,263	92.41%	338,141
31	Guidance & Counseling Services.....	2,514,417	249,730	2,332,166	92.75%	182,251
32	Social Work Services.....	82,116	8,636	77,938	94.91%	4,178
33	Health Services.....	819,507	78,171	754,195	92.03%	65,312
34	Transportation.....	2,500,813	214,502	2,099,094	83.94%	401,719
35	Food Services.....	296,404	26,754	268,584	90.61%	27,820
36	Extracurricular Activities.....	3,535,178	304,811	3,236,283	91.55%	298,895
41	General Administration.....	3,997,884	281,820	3,477,178	86.98%	520,706
51	Facilities Maintenance & Operations.....	9,998,367	801,120	8,652,933	86.54%	1,345,434
52	Security & Monitoring Services.....	766,303	69,104	664,699	86.74%	101,604
53	Data Processing Services.....	2,162,013	150,032	1,961,792	90.74%	200,221
61	Community Services.....	319,162	29,814	286,376	89.73%	32,786
71	Debt Service.....	50,000	-	-	0.00%	50,000
81	Facilities Acquisition & Construction.....	2,350	-	-	0.00%	2,350
91	Contracted Instructional Svcs (Recapture).....	121,765,706	10,144,505	111,424,908	91.51%	10,340,798
99	Appraisal District Costs.....	875,000	-	873,064	99.78%	1,936
6XXX	Total Expenditures	\$ 209,297,135	\$ 18,485,231	\$ 192,961,920	92.20%	\$ 16,335,215
Other Resources and (Uses):						
7060	Other Resources	\$ 1,450,000	\$ 10,833	\$ 920,669	63.49%	\$ 529,331
8060	Other Uses	500,000	-	293,194	58.64%	206,806
7X & 8X	Total Other Resources and (Uses).....	\$ 950,000	\$ 10,833	\$ 627,476	66.05%	\$ 322,524
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses	\$ (230,260)	\$ (16,217,898)	\$ 11,426,567		
Fund Balance and Reserves at 7/1/2022:						
3400	Reserved Fund Balance	\$ 1,296,032			Percent of Fiscal Year Complete	91.67%
3500	Designated Fund Balance: Purch. of Property	-			Percent of Total Budget Expended	92.20%
3600	Unreserved Fund Balance/Equity	25,426,558				
	Total Reserve and Fund Balance/Equity.....	\$ 26,722,590				
3000	Estimated Fund Balance/Equity 6/30/23.....	\$ 26,492,330				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		DEBT SERVICE FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 26,604,665	\$ 165,126	\$ 25,761,854	96.83%	\$ 842,811
5800	State	\$ 166,620	\$ -	\$ 190,530	114.35%	\$ (23,910)
5XXX	Total Revenue	\$ 26,771,285	\$ 165,126	\$ 25,952,384	96.94%	\$ 818,901
Expenditures:						
71	Debt Service	\$ 20,980,172	\$ 806	\$ 20,964,747	99.93%	15,425
6XXX	Total Expenditures	\$ 20,980,172	\$ 806	\$ 20,964,747	99.93%	\$ 15,425
Other Resources and (Uses):						
7060	Other Resources	\$ -	\$ -	\$ -	0.00%	\$ -
8060	Other Uses	9,072,010	-	9,072,010	100.00%	0
7X & 8X	Total Other Resources and (Uses)	\$ (9,072,010)	\$ -	\$ (9,072,010)	100.00%	\$ (0)
1200	Excess of Revenues Over (Under) Expenditures.....	\$ (3,280,897)	\$ 164,320	\$ (4,084,373)		
Budgeted Fund Balance and Reserves:						
3400	Reserved Fund Balance 7/1/2022.....	23,974,636				
	Total Reserve and Fund Balance/Equity	\$ 23,974,636				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 20,693,739				
3001	Estimated Fund Balance/Equity after August 2023 Debt Svc Pymt.....	\$ 6,158,431				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		CHILD NUTRITION FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 4,678,700	\$ 531,280	\$ 4,622,030	98.79%	\$ 56,670
5800	State	4,200	-	6,652	158.38%	(2,452)
5900	Federal	-	-	-	0.00%	-
5XXX	Total Revenues	<u>\$ 4,682,900</u>	<u>\$ 531,280</u>	<u>\$ 4,628,682</u>	<u>98.84%</u>	<u>\$ 54,218</u>
Expenditures:						
35	Child Nutrition.....	5,253,293	590,692	5,000,301	95.18%	\$ 252,992
51	Facilities Maintenance & Operations.....	281,129	30,235	277,697	98.78%	3,432
6XXX	Total Expenditures	<u>\$ 5,534,422</u>	<u>\$ 620,927</u>	<u>\$ 5,277,998</u>	<u>95.37%</u>	<u>\$ 256,424</u>
Other Resources:						
7060	Other Resources	\$ 519,000	\$ 29,749	\$ 359,230	69.22%	\$ 159,770
8060	Other Uses	-	-	-	0.00%	-
7X	Total Other Resources	<u>\$ 519,000</u>	<u>\$ 29,749</u>	<u>\$ 359,230</u>	<u>69.22%</u>	<u>\$ 159,770</u>
1200	Excess of Revenues & Other Resources Over (Under) Expenditures.....	\$ (332,522)	\$ (59,897)	\$ (290,086)		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022.....	341,996				
	Total Reserve and Fund Balance/Equity	<u>\$ 341,996</u>				
3000	Estimated Fund Balance/Equity 6/30/2023.....	<u>\$ 9,474</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		SPECIAL REVENUE FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/Unexpended Budget
Revenues:						
5700	Local	\$ 1,800,000	\$ 652,072	\$ 2,775,006	154.17%	\$ (975,006)
5800	State	650,000	191,998	290,024	44.62%	359,976
5900	Federal	2,400,000	79,866	1,449,780	60.41%	950,220
5XXX	Total Revenues	\$ 4,850,000	\$ 923,936	\$ 4,514,810	93.09%	\$ 335,190
Expenditures:						
11	Instruction.....	\$ 2,900,000	\$ 218,583	\$ 2,503,420	86.32%	\$ 396,580
12	Instructional Resources & Media Svcs.....	115,000	4,012	57,394	49.91%	57,606
13	Curr & Instructional Staff Development.....	750,000	50,788	485,834	64.78%	264,166
21	Instructional Leadership.....	5,000	-	-	0.00%	5,000
23	School Leadership.....	100,000	11,869	80,215	80.21%	19,785
31	Guidance & Counseling Services.....	1,100,000	141,472	1,105,196	100.47%	(5,196)
32	Social Work Services.....	80,000	7,606	69,350	86.69%	10,650
33	Health Services.....	10,000	122	1,581	15.81%	8,419
34	Transportation.....	50,000	-	-	0.00%	50,000
35	Child Nutrition	-	-	-	0.00%	-
36	Extracurricular Activities.....	1,100,000	92,567	1,040,046	94.55%	59,954
41	General Administration.....	3,000	583	591	19.70%	2,409
51	Facilities Maintenance & Operations.....	30,000	-	13,666	45.55%	16,334
52	Security & Monitoring Services.....	10,000	284	2,343	23.43%	7,657
53	Data Processing.....	10,000	-	-	0.00%	10,000
61	Community Services.....	10,000	1,412	2,878	28.78%	7,122
71	Debt Service.....	-	-	-	0.00%	-
81	Facilities Acq/Construction	100,000	180	124,704	124.70%	(24,704)
93	Shared Service Arrangements.....	-	-	-	0.00%	-
99	Tax Costs.....	-	-	-	0.00%	-
6XXX	Total Expenditures	\$ 6,373,000	\$ 529,476	\$ 5,487,217	86.10%	\$ 885,783
Other (Uses):						
7060	Other Resources	\$ -	\$ -	\$ -	0.00%	\$ -
8060	Other Uses	\$ -	\$ -	\$ -	0.00%	\$ -
8X	Total (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -
1200	Excess of Revenues Over (Under) Expenditures	\$ (1,523,000)	\$ 394,460	\$ (972,407)		
Budgeted Fund Balance and Reserves:						
3400/3500	Reserved/Designated Fund Balance.....	-				
3600	Unreserved Fund Balance/Equity 7/1/2022	2,263,251				
	Total Reserve and Fund Balance/Equity	\$ 2,263,251				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 740,251				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		CAPITAL PROJECTS FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,000,000	\$ 75,105	\$ 907,825	90.78%	\$ 92,175
5XXX	Total Revenue	\$ 1,000,000	\$ 75,105	\$ 907,825	90.78%	\$ 92,175
Expenditures:						
11	Instruction.....	\$ 3,000,000	\$ 245	\$ 1,904,800	63.49%	\$ 1,095,200
12	Instructional Resources & Media Svcs.....	-	-	-	0.00%	-
13	Curr & Instructional Staff Development.....	25,000	-	-	0.00%	25,000
21	Instructional Leadership.....	-	-	-	0.00%	-
23	School Leadership.....	25,000	-	-	0.00%	25,000
31	Guidance & Counseling Services.....	-	-	-	0.00%	-
33	Health Services.....	25,000	-	-	0.00%	25,000
34	Transportation.....	750,000	110,630	432,714	57.70%	317,286
35	Food Services.....	25,000	-	-	0.00%	25,000
36	Extracurricular Activities.....	150,000	-	50,328	33.55%	99,672
41	General Administration.....	250,000	2,500	137,859	55.14%	112,141
51	Facilities Maintenance & Operations.....	3,200,000	2,682	279,017	8.72%	2,920,983
52	Security & Monitoring Services.....	100,000	38	150,844	150.84%	(50,844)
53	Data Processing Services.....	1,200,000	317,507	1,181,627	98.47%	18,373
71	Debt Services.....	200,000	-	-	0.00%	200,000
81	Facilities Acquisition & Construction	15,000,000	54,169	9,011,541	60.08%	5,988,459
6XXX	Total Expenditures	\$ 23,950,000	\$ 487,771	\$ 13,148,730	54.90%	\$ 10,801,270
Other Resources and (Uses):						
7060	Other Resources	\$ 4,000,000	\$ -	\$ 4,178,204	104.46%	\$ (178,204)
8060	Other Uses	4,000,000	-	3,885,011	97.13%	114,989
7X & 8X	Total Other Resources and (Uses)	\$ -	\$ -	\$ 293,194	0.00%	\$ (293,194)
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses.....	\$ (22,950,000)	\$ (412,666)	\$ (11,947,711)		
Budgeted Fund Balance and Reserves:						
3400	Reserved Fund Balance 7/1/2022.....	\$ 28,605,503				
	Total Reserve and Fund Balance/Equity	\$ 28,605,503				
3000	Estimated Fund Balance/Equity 6/30/2023.....	<u>\$ 5,655,503</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

COMMUNITY EDUCATION FUND						
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,200,000	\$ 196,378	\$ 1,705,606	142.13%	\$ (505,606)
5XXX	Total Revenues	\$ 1,200,000	\$ 196,378	\$ 1,705,606	142.13%	\$ (505,606)
Expenditures:						
61	Community Services.....	865,530	172,299	940,535	108.67%	(75,005)
6XXX	Total Expenditures	\$ 865,530	\$ 172,299	\$ 940,535	108.67%	\$ (75,005)
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 243,333	\$ 3,611	\$ 39,721	16.32%	\$ 203,612
8X	Total Other Uses	\$ (243,333)	\$ (3,611)	\$ (39,721)	16.32%	\$ (203,612)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 91,137	\$ 20,468	\$ 725,350		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	514,006				
	Total Reserve and Fund Balance/Equity	\$ 514,006				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 605,143				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

CHILD DEVELOPMENT CENTER FUND						
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,600,000	\$ 112,553	\$ 1,224,412	76.53%	\$ 375,588
5800	State	-	-	-	0.00%	-
5900	Federal	-	-	553,625	0.00%	(553,625)
5XXX	Total Revenues	\$ 1,600,000	\$ 112,553	\$ 1,778,036	111.13%	\$ (178,036)
Expenditures:						
61	Community Services.....	1,529,995	129,449	1,211,344	79.17%	318,651
81	Facilities Acquisition & Construction.....	-	-	17,088	0.00%	(17,088)
6XXX	Total Expenditures	\$ 1,529,995	\$ 129,449	\$ 1,228,432	80.29%	\$ 301,563
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 43,333	\$ 3,611	\$ 39,721	91.66%	\$ 3,612
8X	Total Other Uses	\$ (43,333)	\$ (3,611)	\$ (39,721)	91.66%	\$ (3,612)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 26,672	\$ (20,507)	\$ 509,883		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	587,540				
	Total Reserve and Fund Balance/Equity	\$ 587,540				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 614,212				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		EASY CARE FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 840,000	\$ 52,548	\$ 584,650	69.60%	\$ 255,350
5XXX	Total Revenues	\$ 840,000	\$ 52,548	\$ 584,650	69.60%	\$ 255,350
Expenditures:						
61	Community Services.....	402,508	77,297	390,729	97.07%	11,779
6XXX	Total Expenditures	\$ 402,508	\$ 77,297	\$ 390,729	97.07%	\$ 11,779
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 588,334	\$ 3,611	\$ 39,721	6.75%	\$ 548,613
8X	Total Other Uses	\$ (588,334)	\$ (3,611)	\$ (39,721)	6.75%	\$ (548,613)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ (150,842)	\$ (28,359)	\$ 154,201		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	714,789				
	Total Reserve and Fund Balance/Equity	\$ 714,789				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 563,947				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2023**

		FACILITY RENTALS FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 825,000	\$ 153,204	\$ 813,322	98.58%	\$ 11,678
5900	Federal	-	-	-	0.00%	-
5XXX	Total Revenues	\$ 825,000	\$ 153,204	\$ 813,322	98.58%	\$ 11,678
Expenditures:						
36	Extracurricular Activities.....	\$ 90,868	\$ 8,129	\$ 79,773	87.79%	\$ 11,095
51	Facilities Maintenance & Operations.....	178,899	20,656	166,522	93.08%	12,377
52	Security & Monitoring Services.....	30,000	350	9,416	31.39%	20,584
6XXX	Total Expenditures	\$ 299,767	\$ 29,134	\$ 255,711	85.30%	\$ 44,056
Other Uses:						
8060	Other Uses (Transfers To General Fund).....	\$ 450,000	\$ 801,506	\$ 801,506	178.11%	\$ (351,506)
8X	Total Other Uses	\$ (450,000)	\$ (801,506)	\$ (801,506)	178.11%	\$ 351,506
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 75,233	\$ (677,436)	\$ (243,895)		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	801,506				
	Total Reserve and Fund Balance/Equity	\$ 801,506				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 876,739				



Eanes ISD
Portfolio Management
Portfolio Summary
April 30, 2023

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
TexPool	303,451.74	303,451.74	303,451.74	0.15	1	1	4.798
Texas RangeTexasDaily	2,699,359.86	2,699,359.86	2,699,359.86	1.29	1	1	4.860
Lone Star	204,795,047.63	204,795,047.63	204,795,047.63	97.99	1	1	5.000
Wells Fargo Bank	1,199,149.64	1,199,149.64	1,199,149.64	0.57	1	1	0.329
Investments	208,997,008.87	208,997,008.87	208,997,008.87	100.00%	1	1	4.971

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	862,258.12	4,170,010.27

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Eanes ISD of the position and activity within the District's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

6/15/2023

Chris Scott, Chief Financial Officer

Eanes ISD
Summary by Type
April 30, 2023
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
 -

Security Type	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Campus Activity						
TexPool	1	243,203.91	243,203.91	0.12	4.798	1
Subtotal	1	243,203.91	243,203.91	0.12	4.798	1
Fund: Community Education						
Wells Fargo Bank	1	40,948.22	40,948.22	0.02	0.920	1
Subtotal	1	40,948.22	40,948.22	0.02	0.920	1
Fund: Capital Projects '06						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Capital Projects '11						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Capital Projects '15						
Lone Star	1	985,031.25	985,031.25	0.47	5.000	1
Subtotal	1	985,031.25	985,031.25	0.47	5.000	1
Fund: Capital Projects '19						
Lone Star	1	15,801,303.38	15,801,303.38	7.56	5.000	1
Subtotal	1	15,801,303.38	15,801,303.38	7.56	5.000	1
Fund: Capital Projects '20						
Lone Star	1	281,055.59	281,055.59	0.13	5.000	1
Subtotal	1	281,055.59	281,055.59	0.13	5.000	1
Fund: Debt Service						
Lone Star	1	19,574,604.05	19,574,604.05	9.37	5.000	1
Subtotal	1	19,574,604.05	19,574,604.05	9.37	5.000	1

Eanes ISD
 Summary by Type
 April 30, 2023
 Grouped by Fund

Security Type	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Foundation						
TexPool	1	60,247.83	60,247.83	0.03	4.798	1
Subtotal	1	60,247.83	60,247.83	0.03	4.798	1
Fund: General Operating						
Lone Star	1	168,153,053.36	168,153,053.36	80.46	5.000	1
Texas RangeTexasDaily	1	2,699,359.86	2,699,359.86	1.29	4.860	1
Wells Fargo Bank	6	896,516.11	896,516.11	0.43	0.129	1
Subtotal	8	171,748,929.33	171,748,929.33	82.18	4.972	1
Fund: Local Baldwin Property Sale						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Local Field Improvements						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Local						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Student Activity						
Wells Fargo Bank	1	261,685.31	261,685.31	0.13	0.920	1
Subtotal	1	261,685.31	261,685.31	0.13	0.920	1
Total and Average	21	208,997,008.87	208,997,008.87	100.00	4.971	1

**EANES INDEPENDENT SCHOOL DISTRICT
MONTHLY TAX COLLECTION REPORT
AS OF MAY 31, 2023**

Description	General Fund	Debt Service Fund	Total
<i>CURRENT MONTH COLLECTIONS</i>			
5711 Taxes - Current Year Tax Levy	\$ 495,899	\$ 67,303	\$ 563,202
5712 Taxes - Prior Years	19,892	2,438	22,329
5719 Penalties and Interest (P & I)	64,069	8,625	72,694
Total Current Month Collections	\$ 579,860	\$ 78,365	\$ 658,225
<i>FISCAL YEAR-TO-DATE COLLECTIONS (JUL 1, 2022 - JUN 30, 2023)</i>			
5711 Taxes - Current Year Tax Levy	\$ 186,226,864	\$ 25,271,811	\$ 211,498,675
5712 Taxes - Prior Years	95,298	12,825	108,123
5719 Penalties and Interest (P & I)	704,198	94,615	798,813
Total Revenue Collected	\$ 187,026,360	\$ 25,379,251	\$ 212,405,611
Total Budgeted Tax Revenue (Current + Prior + P & I)	\$ 188,478,302	\$ 26,344,665	\$ 214,822,967
Percentage of Total Budgeted Tax Revenue Collected	99.23%	96.34%	98.87%
Percentage of Total Budgeted Tax Revenue Collected (Prior Year)	99.61%	100.55%	99.71%
<i>TAX YEAR-TO-DATE COLLECTIONS (OCT 1, 2022 - SEPT 30, 2023) - TAX YEAR 2022</i>			
Tax Rate Per \$100 of Taxable Value	\$ 0.8846	\$ 0.1200	\$ 1.0046
Adjusted Estimated Tax Levy - May 11, 2023	\$ 188,267,380	\$ 25,539,324	\$ 213,806,704
Total Collections on 2022 Tax Levy to Date	\$ 185,910,812	\$ 25,231,507	\$ 211,142,319
Percentage of 2022 Adjusted Tax Levy Collected	98.75%	98.79%	98.75%
Percentage of 2021 Adjusted Tax Levy Collected (Prior Year)	99.04%	99.01%	99.03%

**EANES INDEPENDENT SCHOOL DISTRICT
TEXAS PUBLIC INFORMATION ACT (TPIA) REQUESTS RECEIVED
THROUGH MAY 31, 2023**

REQUEST #	REQUEST DATE	REQUESTOR	DESCRIPTION OF REQUEST
8430	5/12/2023	J. Coronado	Student information
8431	5/12/2023	S. Swanson	Board questions
8432	5/18/2023	L. Francis	Law Enforcement communications
8433	5/18/2023	L. Francis	SEL, UDL, DEI information
8434	5/18/2023	D. Eldridge	Employee list
8435	5/22/2023	E. Bailey	Email information
8436	5/24/2023	E. Winstanley	Policy information
8437	5/24/2023	E. Winstanley	Recording request
8438	5/24/2023	E. Winstanley	Email information
8439	5/24/2023	E. Winstanley	Closed session documentation
8440	5/25/2023	E. Winstanley	Email information
8441	5/25/2023	A. Knape	Facility information
8442	5/30/2023	S. Swanson	Eanes policy information

Total number of Open Records Requests Received:

Month	2021-22	2022-23
July	20	13
August	28	9
September	25	14
October	24	15
November	17	7
December	9	2
January	15	7
February	26	9
March	21	12
April	74	11
May	46	13
June	5	
Total Requests To Date	310	112

**EANES INDEPENDENT SCHOOL DISTRICT
2019 BOND FINANCIAL REPORT
THROUGH MAY 31, 2023**

Category	Project Budget	Adjustments	Adjusted Project Budget	Expenditures Prior To Current Month	Current Month Expenditures	Encumbrances	Total Expenditures & Encumbrances	Remaining Balance of Bond Funds
TABLE A: SAFETY AND SECURITY ITEMS	\$ 7,997,000	\$ (400,000)	\$ 7,597,000	\$ 6,927,536	\$ 35,441	\$ 470,370	\$ 7,433,347	\$ 163,653
TABLE B: STUDENT PROGRAMS AND SUPPORT	27,790,687	(400,000)	27,390,687	20,753,745	168,275	1,694,037	22,616,056	4,774,631
TABLE C: ENERGY EFFICIENCY AND CONSERVATION	4,803,000	-	4,803,000	4,649,913	-	546,073	5,195,986	(392,986)
TABLE D: FACILITIES	28,188,200	(1,600,000)	26,588,200	20,307,353	303,982	3,507,489	24,118,824	2,469,376
TABLE E: NEW FACILITIES	15,000,000	1,100,000	16,100,000	16,635,773	270	584,728	17,220,771	(1,120,771)
Unallocated Funds	221,113	1,300,000	1,521,113	188,914	-	-	188,914	1,332,199
Land Sales Proceeds Contribution	(4,000,000)		(4,000,000)	(4,000,000)	-	-	(4,000,000)	-
Unallocated Interest Earnings	-	1,618,413	1,618,413	-	-	-	-	1,618,413
Totals	\$ 80,000,000	\$ 1,618,413	\$ 81,618,413	\$ 65,463,234	\$ 507,968	\$ 6,802,697	\$ 72,773,899	\$ 8,844,514

*Totals may include amounts being held until a project is completed.

**EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUNDS 183 - 199 (ATHLETIC AND GENERAL FUNDS)
AS OF MAY 31, 2023**

		% OF OVERALL BUDGET	ORIGINAL BUDGET TOTALS	PREVIOUS AMENDMENTS	THIS AMENDMENT		AMENDED BUDGET TOTALS	% OF OVERALL BUDGET
Revenues								
57	Local	95.66%	\$ 200,784,073	\$ (3,359,771)	\$ 40,000	[2]	\$ 197,464,302	94.88%
58	State	3.98%	8,356,799	1,299,565	166,209	[2]	9,822,573	4.72%
59	Federal	0.36%	750,000	-	80,000	[2]	830,000	0.40%
Total Revenues		100.00%	\$ 209,890,872	\$ (2,060,206)	\$ 286,209		\$ 208,116,875	100.00%
..								
Expenditures								
FUNCTION								
11	Instruction	24.36%	\$ 51,698,496	\$ (758,664)	(220,492)	[1] [2]	\$ 50,719,340	24.24%
12	Media Services	0.43%	913,469	3,912	6,289	[1] [2]	923,670	0.44%
13	Staff Development	0.90%	1,900,836	75,489	(101,421)	[1] [2]	1,874,904	0.90%
21	Instructional Administration	0.86%	1,831,763	(181,631)	(13,535)	[1] [2]	1,636,597	0.78%
23	School Leadership	2.07%	4,402,536	26,550	28,318	[1] [2]	4,457,404	2.13%
31	Counseling Services	1.17%	2,492,583	2,323	19,511	[1] [2]	2,514,417	1.20%
32	Social Work	0.04%	80,516	1,600	-		82,116	0.04%
33	Health Services	0.40%	858,931	(14,513)	(24,911)	[1] [2]	819,507	0.39%
34	Transportation	1.20%	2,554,813	40,000	(94,000)	[1] [2]	2,500,813	1.19%
35	Food Services	0.13%	266,404	-	30,000	[1] [2]	296,404	0.14%
36	Extra/Co-Curricular Activities	1.50%	3,194,390	64,400	276,388	[1] [2]	3,535,178	1.69%
41	Central Administration	1.90%	4,037,936	5,000	(45,052)	[1] [2]	3,997,884	1.91%
51	Maintenance	4.39%	9,313,298	254,309	430,760	[1] [2]	9,998,367	4.78%
52	Security	0.33%	696,323	36,951	33,029	[1] [2]	766,303	0.37%
53	Data Processing	1.04%	2,218,065	(72,428)	16,376	[1] [2]	2,162,013	1.03%
61	Community Services	0.12%	256,742	43,000	19,420	[1] [2]	319,162	0.15%
71	Debt Service	0.00%	-	-	50,000	[2]	50,000	0.02%
81	Facilities Acquisition & Construction	0.00%	-	-	2,350	[2]	2,350	0.00%
91	Contracted Instructional Services (Recapture)	58.77%	124,779,624	(3,013,918)	-		121,765,706	58.18%
99	Tax Costs	0.39%	830,000	-	45,000	[2]	875,000	0.42%
Total Expenditures		100.00%	\$ 212,326,725	\$ (3,487,620)	\$ 458,030		\$ 209,297,135	100.00%
..								
7060	Other Resources		\$ 1,400,000	\$ -	\$ 50,000	[2]	\$ 1,450,000	
8060	Other Uses		-	-	500,000	[2]	500,000	
7x & 8x			\$ 1,400,000	\$ -	\$ (450,000)		\$ 950,000	
Budgeted Increase / (Decrease) to Fund Balance			\$ (1,035,853)	\$ 1,427,414	\$ (621,821)		\$ (230,260)	

[1] Reallocates resources between functions as requested by campuses / departments; there is no effect on fund balance.

[2] Year end balancing of revenues and expenditures by function; the net effect of this amendment decreases the budgeted fund balance surplus by \$621,821 from \$391,561 to a budgeted fund balance deficit of (\$230,260).

**EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUND 701 CHILD NUTRITION
AS OF MAY 31, 2023**

	<u>% OF OVERALL BUDGET</u>	<u>ORIGINAL BUDGET TOTALS</u>	<u>PREVIOUS AMENDMENTS</u>	<u>THIS AMENDMENT</u>		<u>AMENDED BUDGET TOTALS</u>	<u>% OF OVERALL BUDGET</u>
Revenues							
57	Local	99.90%	\$4,367,000	\$ 670,075	\$ (358,375) [1]	\$ 4,678,700	99.91%
58	State	0.10%	4,200	-	-	4,200	0.09%
59	Federal	0.00%	-	-	-	-	0.00%
	Total Revenues	100.00%	\$4,371,200	\$ 670,075	\$ (358,375)	\$ 4,682,900	100.00%
	
Expenditures							
FUNCTION							
35	Food Services	94.15%	\$4,376,818	\$ 855,075	\$ 21,400 [1]	\$ 5,253,293	94.92%
51	Maintenance	5.85%	272,129	-	9,000 [1]	281,129	5.08%
	Total Expenditures	100.00%	\$4,648,947	\$ 855,075	\$ 30,400	\$ 5,534,422	100.00%
	
7060	Other Resources		\$ -	\$ 319,000	\$ 200,000 [1]	\$ 519,000	
8060	Other Uses		-	-	-	-	
7x & 8x			\$ -	\$ 319,000	\$ 200,000	\$ 519,000	
	Budgeted Increase / (Decrease) to Fund Balance		\$ (277,747)	\$ 134,000	\$ (188,775)	\$ (332,522)	

[1] Year end balancing of revenues and expenditures by function; the net effect of this amendment increases the budgeted fund balance deficit by \$188,775 from (\$143,747) to (\$332,522).