

Rancho Santa Fe School District 2023-2024 Proposed Budget

Public Hearing: June, 9 2023
Adoption: June 15, 2023

The State Landscape

- **New information with Governor Newsom's first budget deficit since taking office**
 - Budget shortfall has grown since January by \$9B to \$31.5B (optimistic)
 - Cutting 1x funds.
 - Arts & Music Grant cut by 50%: \$373K down to \$186K
 - Learning Recovery Grant down by 33%: \$110K down to \$74K
 - 1x funds expected to run out in 2024-25 school

Budget Additions

- Staffing Additions

- K-5 Science Teacher (add K-3 & 4-5 Lab Science Classrooms)
- Literacy Support & Advanced Reading (grades 4-5)
- MS ELA teacher to accommodate Honors Reading
- Two additional paraprofessionals

- Program Additions/Enhancements

- K-8 Robotics funding: FLL Jr. (K-3), FLL (4-8), & FTC (7-8)
- K-8 Science Discovery Day
- K-8 Ocean's Week
- Add Golf, Wrestling & Tennis back into MS Athletics
- Middle School Dance (during PE)



Capital Project Expenditures

Facilities/Summer work

- Gym Roof w/ additional room (approximately \$620K)
 - Split-duct for HVAC in gym office (expecting bid)
 - Carpet in new room (\$1,700)
- Security & Safety Projects
 - New Fencing & Concrete (\$50K)
 - Traffic Safety Improvements (speed bumps, pedestrian stanchions, new stripping) (@ \$20K)
- Misc. Equipment
 - Phone System (\$5K - \$10K)
 - *Tentative* - replace Wireless Sound System in PAC (\$15K)



Revenues

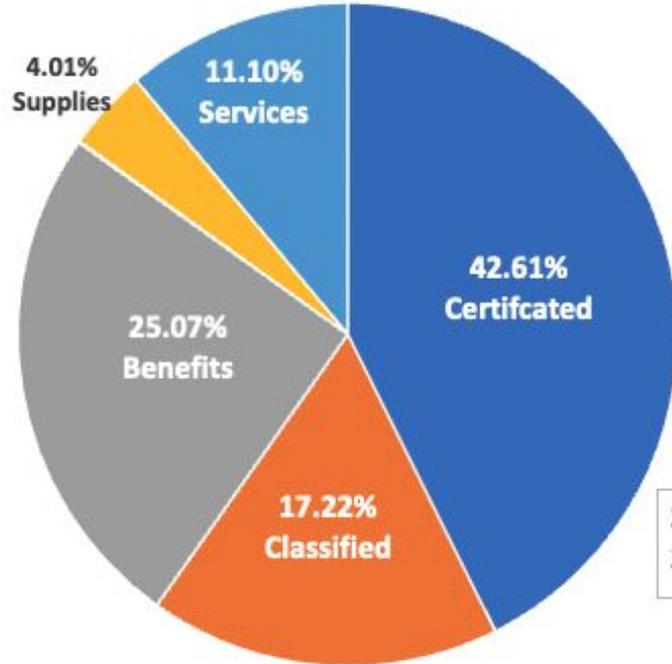
Category	22-23 Estimated Actuals	23-24 Proposed Budget	Notes
LCFF/EPA	\$ 272,023	\$ 267,123	
Property Taxes	\$ 11,277,644	\$ 11,700,192	3.76%
RSFEF	\$ 1,259,860	\$ 1,170,000	increased grant to \$1.1M
Federal	\$ 590,383	\$ 180,500	depletion of 1x funds
State	\$ 207,071	\$ 221,601	
Local - Other	\$ 206,500	\$ 290,000	
SPED (All)	\$ 647,064	\$ 620,438	
Utilizing restricted ending fund balance	\$ 120,000	\$ 40,413	
IX Funds		\$ 349,758	AMI, Learn Rec, Ed Effect
Total:	\$ 14,580,545	\$ 14,840,025	

Expenses

Category	22-23 Estimated Actuals	23-24 Proposed Budget
Certificated Staff	\$ 5,700,000	\$ 6,474,056
Classified Staff	\$ 2,260,000	\$ 2,615,891
Employee Benefits	\$ 2,975,000	\$ 3,808,684
Staff Increases	\$ 643,852	
Books & Supplies	\$ 700,000	\$ 609,233
Services	\$ 1,670,000	\$ 1,651,832
Capital Outlay	\$ 394,943	TBD
Debt Service	\$ 18,548	\$ 35,000
Total:	\$ 14,362,343	\$ 15,194,696
Surplus/Deficit	\$ 218,202	\$ (354,671.00)

22-23 Actuals are best guess - not SACS; 23-24 Includes Proposed Staff Increases

2023-24 Expenses



2023-24: 84.9% Salaries & Benefits
2022-23: 82.9% Salaries & Benefits

Multi-Year Projections

	22-23	23-24	24-25	25-26
Revenues (includes utilizing restricted EFB & 1x)	\$ 14,580,545	\$ 14,840,025	\$ 14,835,923	\$ 15,269,229
Expenses	\$ (14,362,343)	\$ (15,194,696)	\$ (15,391,295)	\$ (16,068,481)
Deficit/Surplus:	\$ 218,202	\$ (354,671)	\$ (555,372)	\$ (799,252)
Beginning Fund Balance:	\$ 3,332,917	\$ 4,173,268	\$ 3,428,444	\$ 2,673,072
Ending Fund Balance:	\$ 4,173,268	\$ 3,428,444	\$ 2,673,072	\$ 1,873,820

Notes/Assumptions:

- Proposed Salary increases included in 22-23 & 23-24
- Step & Column included in all years
- \$1,200 annual increase to H&W included in 23-24
- Property Taxes: 3.76% in 23-24 & 24-25, 3.5% in 25-26