

The background of the slide is a collage of Bitcoin coins and US dollar bills. The Bitcoin coins are scattered across the top and left sides, showing the characteristic 'B' symbol with two vertical lines. The US dollar bills are visible in the bottom and right sections, with the portrait of Benjamin Franklin on the right and the Federal Reserve System seal in the center. The entire image has a blue color overlay.

# Rancho Santa Fe School District 22-23 First Interim Budget

December 9, 2022

# Budget Timeline

<b>June Budget Adoption 22-23</b>	<b>August 45-Day Revisions 22-23</b>	<b>Sept. Unaudited Actuals 21-22</b>	<b>Oct. 31 First Interim 22-23</b>	<b>Jan. Audited Actuals 21-22</b>	<b>Jan. Governor's Budget 23-24</b>	<b>Jan. 30 Second Interim 22-23</b>	<b>May Governor's Revise 23-24</b>	<b>June Budget Adoption 23-24</b>	<b>Sept. Unaudited Actuals 22-23</b>
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# Revenues

Category	22-23 Approved Budget	22-23 45-Day	22-23 First Interim	Notes
LCFF/EPA	\$ 269,463	\$ 269,463	\$ 269,463	
Property Taxes	\$ 10,639,325	\$ 10,639,325	\$ 10,707,978	2.75%
RSFEF	\$ 1,236,000	\$ 1,236,000	\$ 1,236,000	
Federal	\$ 524,998	\$ 524,998	\$ 573,369	ESSER
State	\$ 437,020	\$ 326,706	\$ 170,858	Using End Fund Balance
STRS on Behalf	\$ 641,271	\$ 641,271	\$ 653,499	
Local - Other	\$ 206,500	\$ 206,500	\$ 206,500	
SPED (All)	\$ 679,100	\$ 679,100	\$ 649,537	
<b>Total:</b>	<b>\$ 14,633,677</b>	<b>\$ 14,523,363</b>	<b>\$ 14,467,204</b>	
LCFF Ending Fund Balance			\$ 9,148	EPA
State Ending Fund Balance			\$ 230,618	Lottery, Ed Effectiveness, ELOP
<b>Total:</b>	<b>\$ 14,633,677</b>	<b>\$ 14,523,363</b>	<b>\$ 14,706,970</b>	

Does not include new 1X funds totaling \$482,887

# Expenses

Category	22-23 Approved Budget	22-23 45-Day	22-23 First Interim
Certificated Staff	\$ 6,155,199	\$ 5,768,885	\$ 5,768,885
Classified Staff	\$ 2,220,334	\$ 2,261,334	\$ 2,261,334
Employee Benefits	\$ 3,270,231	\$ 3,270,231	\$ 3,270,231
STRS on Behalf	\$ 641,271	\$ 641,271	\$ 653,499
Books & Supplies	\$ 691,750	\$ 811,750	\$ 811,750
Services	\$ 1,488,828	\$ 1,641,828	\$ 1,641,828
Capital Outlay	\$ -	\$ 20,802	\$ 114,775
Debt Service			\$ 18,548
<b>Total:</b>	<b>\$ 14,467,613</b>	<b>\$ 14,416,101</b>	<b>\$ 14,540,850</b>

+112,521

# Savings & Unanticipated Expenses

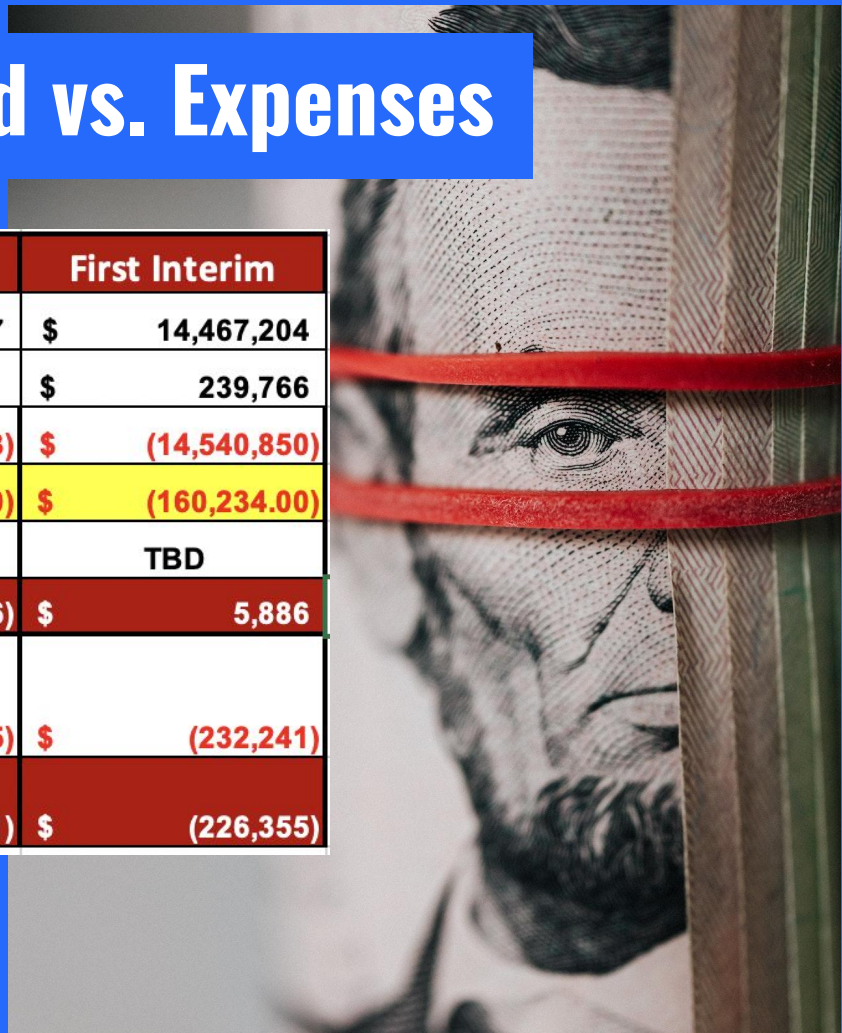
<b>Savings:</b>	
<b>Summer Projects Budget</b>	\$ 103,000
<b>Actual Expenditures</b>	\$ 70,573
<b>Total Savings:</b>	<b>\$ 32,427</b>
<b>Unanticipated Expenses:</b>	
<b>Professional Services</b>	\$ 45,000
<b>3-year Technology Network Interface</b>	\$ 23,432
<b>Air Conditioner Replacements &amp; Repairs</b>	\$ 23,000
<b>Equipment: Milk Cooler, Ice Maker, Security Server</b>	\$ 28,216
<b>Additional UMP Equipment Anticipated</b>	\$ 9,000
<b>PAC Stage Controller</b>	\$ 9,800
<b>Remote Front Office Door Security</b>	\$ 4,000
<b>Insurance Deductible</b>	\$ 2,500
<b>Total Expenses:</b>	<b>\$ 144,948</b>
<b>Net Additional Expenses:</b>	<b>\$ 112,521.00</b>



# Revenues Consumed vs. Expenses

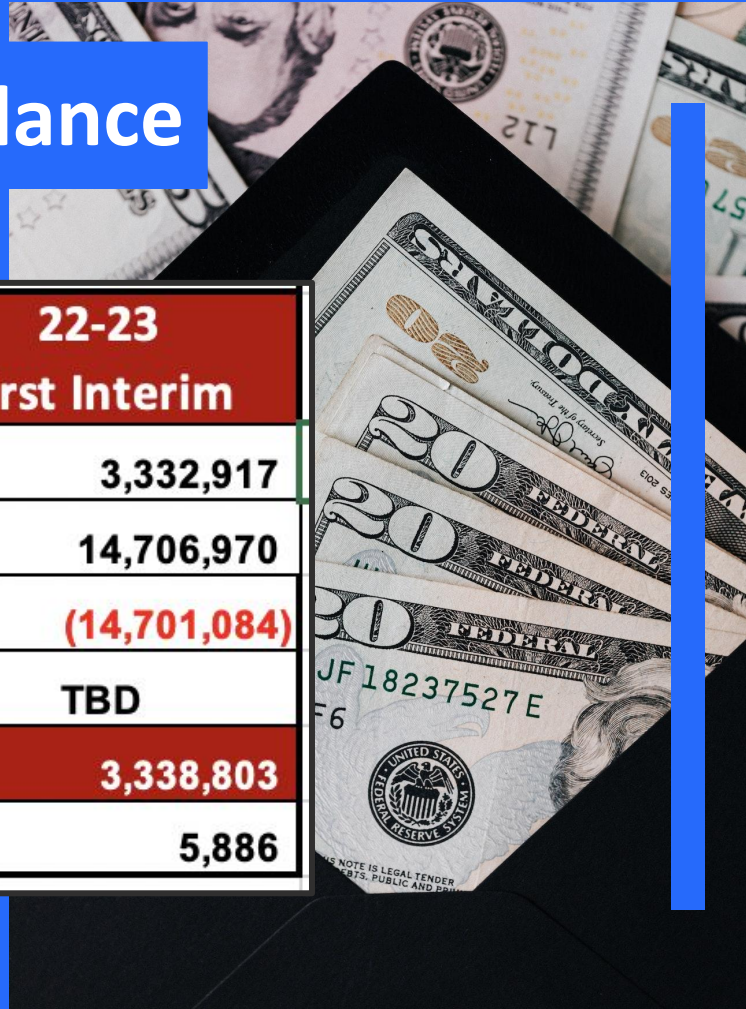
	Proposed	First Interim
New Revenue	\$ 14,633,677	\$ 14,467,204
Utilizing Ending Fund Balance		\$ 239,766
Less Expenditures	\$ (14,467,613)	\$ (14,540,850)
Less Gym Commitment	\$ (220,000.00)	\$ (160,234.00)
Less Staff Negotiations	TBD	TBD
<b>Deficit/Surplus:</b>	<b>\$ (53,936)</b>	<b>\$ 5,886</b>
Voluntary Set Asides: Tech \$110K, OPEB \$62,475 & Maintenance \$220K	\$ (172,475)	\$ (232,241)
<b>Deficit/Surplus:</b>	<b>\$ (226,411)</b>	<b>\$ (226,355)</b>

New gym estimate is \$587K vs \$850K.

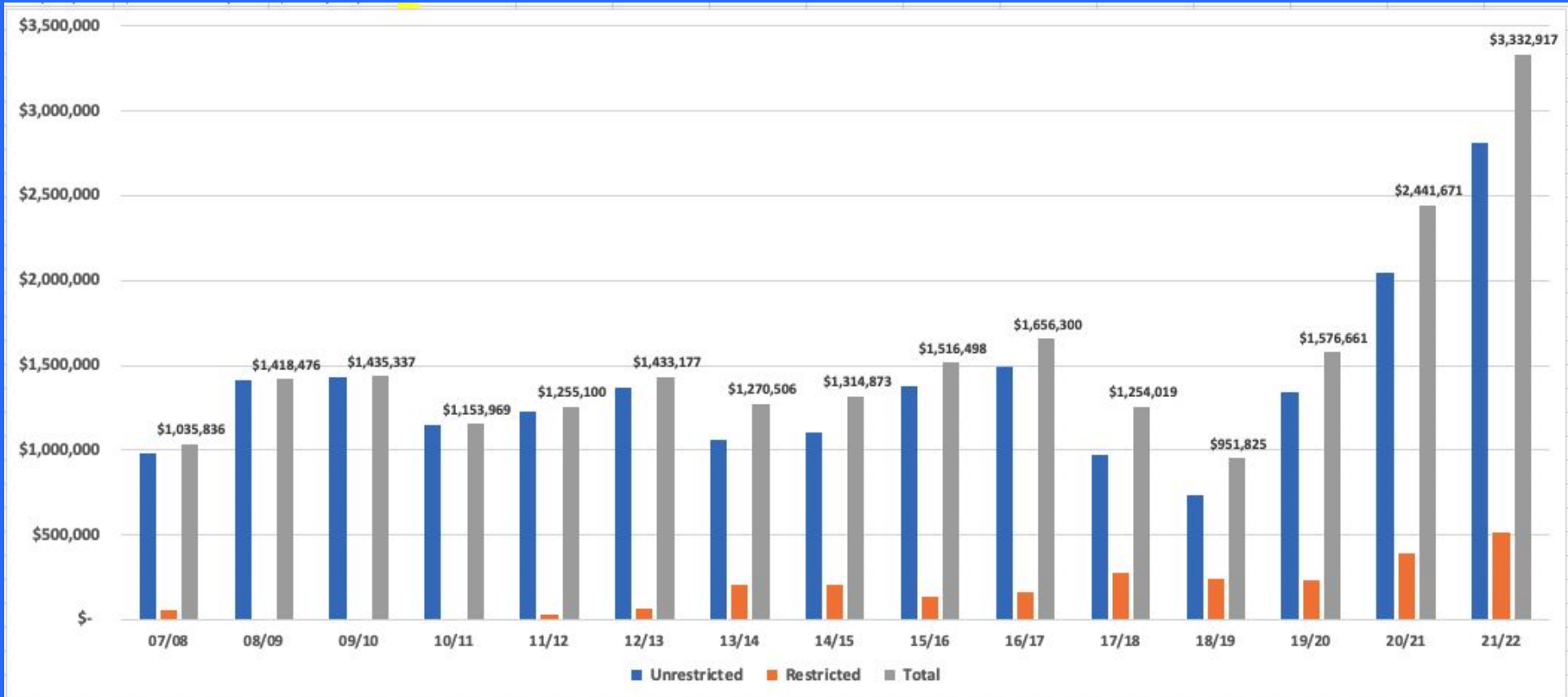


# Ending Fund Balance

	22-23 Proposed	22-23 First Interim
<b>Beginning Balance</b>	\$ 2,927,592	\$ 3,332,917
<b>Add Revenues</b>	\$ 14,633,677	\$ 14,706,970
<b>Less Expenditures</b>	\$ (14,467,613)	\$ (14,701,084)
<b>Less Staff Negotiations</b>	TBD	TBD
<b>Ending Balance:</b>	\$ 3,093,656	\$ 3,338,803
<b>Surplus:</b>	\$ 166,064	\$ 5,886



# Ending Fund Balance





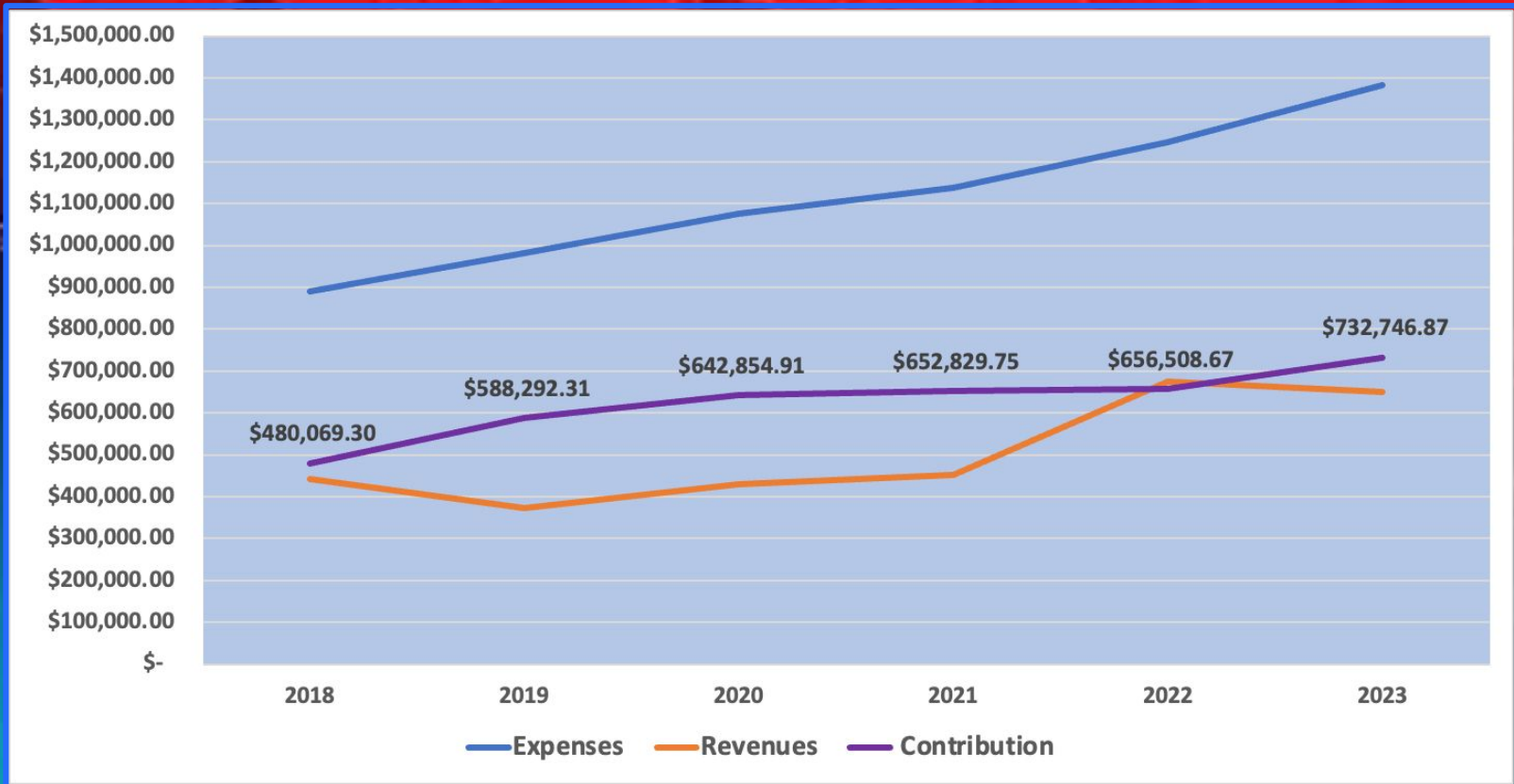
# Multi-Year Projections

	22-23	23-24	24-25
<b>Beginning Balance</b>	\$ 3,332,917	\$ 3,338,803	\$ 3,037,097
<b>Add Revenues</b>	\$ 14,706,970	\$ 14,304,895	\$ 14,336,139
<b>Less Expenditures</b>	\$ (14,701,084)	\$ (14,606,601)	\$ (14,859,057)
<b>Ending Balance:</b>	\$ 3,338,803	\$ 3,037,097	\$ 2,514,179
<b>Deficit/Surplus:</b>	\$ 5,886	\$ (301,706)	\$ (522,918)

## Assumptions:

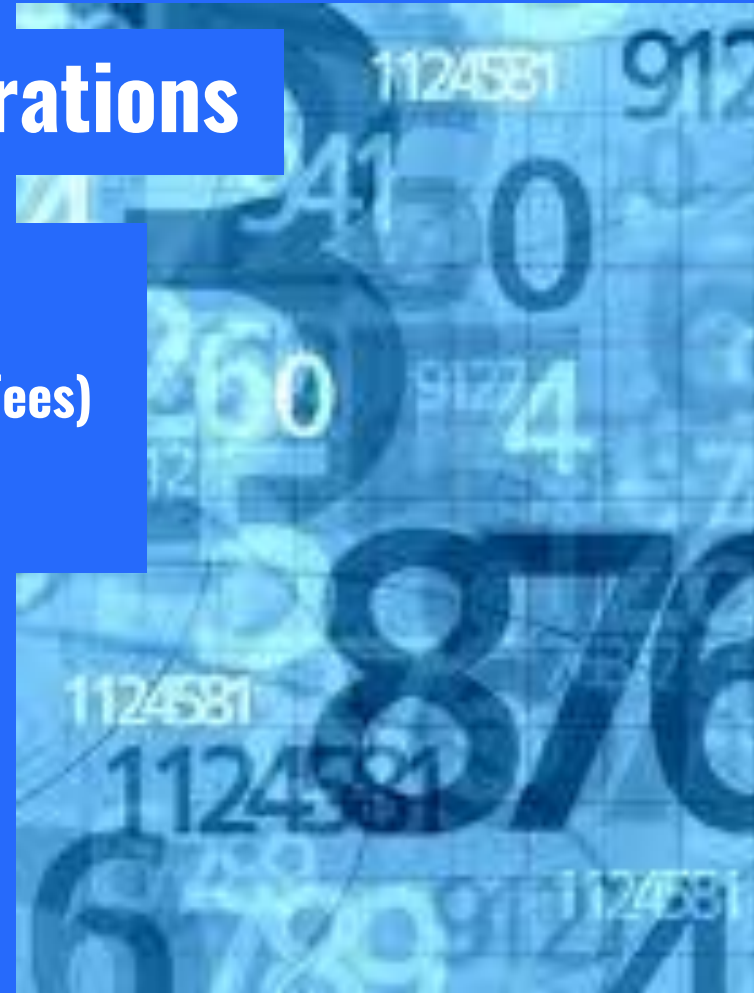
- Step & Column included - no raises
- No Health & Welfare increases
- New 1X funds totaling \$483K not included
- 2% property tax increase
- Depletion of older 1X funds like ESSER
- No set-asides except for gym commitment
- STRS - 19.1% all three years
- PERS - 25.37%, 25.2%, 24.6%

# SPED Financial Overview



# Upcoming Considerations

- **Lockers \$55K**
- **Gate Access Control \$15K (Developer's Fees)**
- **Relocate Community Center Fencing**



A collage of Bitcoin coins and US dollar bills. The Bitcoin coins are scattered across the image, some overlapping the dollar bills. The dollar bills are primarily blue, with the portrait of Benjamin Franklin visible on the right side. A blue rectangular overlay is positioned in the center, containing the word "Questions?" in white, bold, sans-serif font. The overall image has a blue tint.

Questions?