



2021 - 2022 Unaudited Actuals

**Rancho Santa Fe School District
September 15, 2022**

21-22 Unaudited Actuals - "Good News"

Category	Adopted Budget June 2021	Estimated Actuals June 2022	Unaudited Actuals
Beginning Balance	\$ 2,441,671	\$ 2,441,671	\$ 2,441,671
Add Revenues	\$ 12,760,384	\$ 13,887,328	\$ 13,910,594
Less Expenditures	\$ (12,883,041)	\$ (13,888,642)	\$ (13,013,879)
Transfers In/Out	\$ (409,316)	\$ (159,742)	\$ (5,469)
Ending Balance:	\$ 1,909,698	\$ 2,280,615	\$ 3,332,917
Surplus:	\$ (531,973)	\$ (161,056)	\$ 891,246



Let's Dig Deeper...

Revenues - "The Details"

Category	Adopted Budget June 2021	Estimated Actuals June 2022	Unaudited Actuals	Variance Budget vs. Actuals
LCFF/EPA	\$ 265,203	\$ 270,001	\$ 269,463	\$ 4,260
Property Taxes	\$ 10,344,992	\$ 10,430,701	\$ 10,421,380	\$ 76,388
RSFEF	\$ 800,000	\$ 800,000	\$ 800,000	\$ -
Federal	\$ 203,934	\$ 458,083	\$ 496,602	\$ 292,668
State	\$ 197,453	\$ 370,107	\$ 242,794	\$ 45,341
STRS on Behalf	\$ 553,200	\$ 615,802	\$ 834,479	
Local	\$ 90,332	\$ 256,428	\$ 169,864	\$ 79,532
SPED - All	\$ 305,270	\$ 686,206	\$ 676,012	\$ 370,742
Total:	\$ 12,760,384	\$ 13,887,328	\$ 13,910,594	\$ 868,931

← 3.3%

← ESSER

← Increased + New Funds

Expenses - "The Details"

Category	Adopted Budget June 2021	Estimated Actuals June 2022	Unaudited Actuals	Variance Budget vs. Actuals
Certificated Staff	\$ 5,761,141	\$ 5,810,838	\$ 5,649,918	\$ (111,223)
Classified Staff	\$ 2,013,679	\$ 2,098,831	\$ 2,017,275	\$ 3,596
Employee Benefits	\$ 2,925,421	\$ 2,930,560	\$ 2,649,197	\$ (276,224)
STRS on Behalf	\$ 553,200	\$ 615,802	\$ 834,479	
Books & Supplies	\$ 518,600	\$ 664,453	\$ 511,253	\$ (7,347)
Services	\$ 1,111,000	\$ 1,512,425	\$ 1,084,222	\$ (26,778)
Capital Outlay		\$ 255,733	\$ 267,535	\$ 267,535
Total:	\$ 12,883,041	\$ 13,888,642	\$ 13,013,879	\$ (150,441)

← Anticipated

← Spectraturf & extra ipads

What's In Our Ending Fund Balance...

Restricted Funds

FUND	AMOUNT
ELOP	\$ 50,000
Educator Effectiveness	\$ 163,923
Lottery	\$ 13,957
SPED Mental Health	\$ 157,076
SPED Dispute & Resolution	\$ 3,674
SPED New Mental Health	\$ 71,014
SPED Preschool Intervention	\$ 54,965
Expanded Learning (ELO)	\$ 75
Other Restricted	\$ 3,000
Total:	\$ 517,684

← Difficult to Spend

← Semi -Difficult to Spend

← Speech & Physical Therapy Services

1X Fund Recap

Funds	Allocation	21/22	22/23	Future
All ESSER (6 funds)	\$ 784,056.00	\$ 253,084.00	\$ 434,275.00	\$ 96,697.00
Educator Effectiveness	\$ 210,247.00	\$ 4,275.00	\$ 148,000.00	\$ 57,972.00
New - Discretionary Block Grant	\$ 111,800.00			
New - Discretionary Arts, Music & Instructional	\$ 372,960.00			

2022-2023
Budget &
Beyond



**REALITY
CHECK
AHEAD**

Multi-year Projections



	22-23	23-24	24-25
Beginning Balance	\$ 3,332,917	\$ 2,891,743	\$ 2,422,814
Add Revenues	\$ 14,279,331	\$ 14,296,416	\$ 14,317,346
Less Expenditures	\$ (14,328,030)	\$ (14,355,870)	\$ (14,560,861)
Less Gym Commitment (\$850K)	\$ (220,000.00)	\$ (220,000.00)	
Less Staff Negotiations	TBD	TBD	TBD
Ending Balance:	\$ 3,064,218	\$ 2,612,289	\$ 2,179,299
Deficit/Surplus:	\$ (268,699)	\$ (279,454)	\$ (243,515)
Voluntary Set Asides: Tech \$110K & OPEB \$62,475 & \$220K Deferred Maintenance in 24/25	\$ (172,475)	\$ (189,475)	\$ (392,475)
Ending Fund Balance:	\$ 2,891,743	\$ 2,422,814	\$ 1,786,824
Deficit/Surplus:	\$ (441,174)	\$ (468,929)	\$ (635,990)

Next Steps



First Interim Closing – 10/31



Presentation in December



Audit in November



Questions?