



*Rancho Santa Fe School District
21-22 First Interim Budget*

December 16, 2021

Agenda

-  *The Landscape*
-  *New Funds*
-  *Projected Revenues*
-  *Projected Expenses*
-  *Recap Expense Increases*
-  *Recap Restricted Reserves*
-  *Ending Fund Balance*
-  *Multi-Year Projections*
-  *Recap Set Asides*
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The Landscape

- **Prediction of another state surplus – Gann Limit back in play**
 - Governor Newsom won't reveal his budget proposal until January
 - Expect one-time funds; not on-going funding
 - Most one-time funds aren't applicable to our district
- **Labor shortages causing consternation with school districts trying to spend the money; big effort pushing back on the State's legislation**
- **21-22 continues with flexible attendance requirements**

New Funds – One-Time

Educator Effectiveness Block – State
\$210,247 through 2025-26

Learning Recovery & Support (SPED) – State
\$39,055 through 2021-22

Dispute Prevention & Resolution (SPED) – State
\$8,449 through 2021-22

Expanded Learning Opportunities Program – State
\$50K (Highly restrictive – \$189K per current guidelines)

21-22 Projected Revenues

Category	Adopted Budget 6/17/21	First Interim 10/31/21	Variance
LCFF/EPA	\$ 265,203	\$ 265,359	\$ 156
Property Taxes	\$ 10,344,992	\$ 10,329,814	\$ (15,178)
RSFEF	\$ 800,000	\$ 800,000	
Title I & Title II	\$ 104,033	\$ 132,000	\$ 27,967
Federal - 1X Funds		\$ 336,059	\$ 336,059
State - Other	\$ 317,004	\$ 151,890	\$ (165,114)
STRS on Behalf	\$ 553,200	\$ 553,200	\$ -
Local - Other	\$ 126,082	\$ 153,637	\$ 27,555
SPED - All	\$ 405,171	\$ 489,760	\$ 84,589
ELO Carry-Over	\$ 155,304	\$ 155,304	
Total:	\$ 13,070,989	\$ 13,367,023	\$ 296,034

← 3.6%, 2.5%, 2.35%

← ELO & ESSER III

← Rentals

← New State Funds

21-22 Projected Expenses

Category	Adopted Budget 6/17/21	First Interim 10/31/21	Variance
Certificated Staff	\$ 5,761,141	\$ 5,761,141	\$ -
Classified Staff	\$ 2,013,679	\$ 2,013,679	\$ -
Employee Benefits	\$ 2,925,421	\$ 2,925,421	\$ -
STRS on Behalf	\$ 553,200	\$ 553,200	\$ -
Books & Supplies	\$ 518,600	\$ 626,449	\$ 107,849
Services	\$ 1,111,000	\$ 1,289,027	\$ 178,027
Capital Outlay		\$ 23,000	\$ 23,000
Total:	\$ 12,883,041	\$ 13,191,917	\$ 308,876

← ESSER III

Increases in Books/Supplies & Services

<i>Books & Supplies</i>	<i>Amount</i>	<i>Funded By</i>
ELA Materials	\$ 35,000	ELO Federal
Instructional/Testing Materials	\$ 35,000	ELO Federal
Other Materials	\$ 37,849	ESSER III & ELO Fed.
Total:	\$ 107,849	
<i>Services</i>	<i>Amount</i>	<i>Funded By</i>
Administrative PD	\$ 35,000	ESSER III
Teacher PD	\$ 65,000	ESSER III
Other Services	\$ 10,523	ELO Federal
New SPED Funds	\$ 47,504	New State Funds
Decreased SPED	\$ (30,000)	Unrestricted
Mimosa Repairs	\$ 50,000	Unrestricted
Total:	\$ 178,027	

Restricted Reserves

- **ESSER III** - \$369K for 22/23 & 23/24
- **ELO** - \$81K for 22/23
 - 1 yr Math Intervention Specialist
 - 2 yrs Counselor
 - 2 yrs MS SPED/Intervention
- **Educator Effectiveness** - \$210,247 through 25/26
- **Expanded Learning Program** - \$50K

Ending Fund Balance

Category	Adopted Budget	First Interim
Beginning Balance	\$ 2,286,367	\$ 2,286,367
Add Revenues	\$ 13,070,989	\$ 13,367,023
Less Expenditures	\$ (12,962,357)	\$ (13,271,233)
Ending Balance:	\$ 2,394,999	\$ 2,382,157
Surplus:	\$ 108,632	\$ 95,790
Set Asides (voluntary)	\$ 330,000	\$ 330,000
Deficit:	\$ (221,368)	\$ (234,210)

← -\$155,304 ELO

Multi-Year Projections

ASSUMPTIONS:

	21-22	22-23	22-23
Beginning Balance	\$ 2,286,367	\$ 2,064,999	\$ 1,850,679
Add Revenues	\$ 13,070,989	\$ 13,683,838	\$ 13,686,821
Less Expenditures	\$ (12,962,357)	\$ (13,568,158)	\$ (13,710,727)
Transfers Out	\$ (330,000)	\$ (330,000)	\$ (330,000)
Ending Balance:	\$ 2,064,999	\$ 1,850,679	\$ 1,496,773
Deficit/Surplus:	\$ (221,368)	\$ (214,320)	\$ (353,906)

- 2.35%, 2.25%, 2.25% Property Tax Increases
- Only Step & Column Increases - No Raises
- 16.92%, 19.10%, 19.10% STRS
- 22.91%, 26.10%, 27.10% PERS
- .50% State Unemployment
- 3% Annual Benefit Increases
- Title I Status For All Three Years

Set Asides Recap

	Beg. Balance	FY-21-22	Totals
Technology	\$110,000	\$110,000	\$220,000
Deferred Maintenance	\$440,000	\$220,000 -\$233,000*	\$427,000

- ***-\$233,000** Playground Turf
- Gym Roof Project: \$650K - \$1M+

Next Steps:

- Audit - January
- Second Interim - 1/31 (March)

Questions?

