

**RANCHO SANTA FE SCHOOL DISTRICT
ANNUAL DEVELOPER FEE REPORT
FOR FISCAL YEAR 21-22**

I. Introduction

This Annual Developer Fee Report for Fiscal Year 2021-22 ("Report") provides an annual accounting of school facilities fees collected by the Rancho Santa Fe School District ("District") during fiscal year 2021-22 as required by Government Code Section 66006(b).

II. Description of School Facilities Fees in Capital Facilities Fund

The District collects school facilities fees from the owners of residential, commercial and industrial development projects to mitigate the costs of providing interim and permanent school facilities to students generated from such development projects. School facilities fees collected by the District consist of the following:

Fees collected pursuant to Education Code Section 17620 and Government Code Section 65995, referred to herein as Statutory School Fees are currently in the amount of \$2.16 per square foot of residential development, except for Cielo, which is \$2.54 per square foot. Commercial and/or industrial development is \$0.33 per square foot.

The school facilities fees described in the Report do not include letters of credit, bonds, or other instruments to secure payment of school facilities fees at a later date.

III. Activity for Fiscal Year 2021-2022

Beginning Balance of the Capital Facilities Fund as of 7-1-21	\$2,924,030
Statutory School Fees Collected for Fiscal Year 2021-22	\$ 326,515
Interest Earned on Capital Facilities Fund	\$ 22,046
Expenditures for Fiscal Year 2021-22	\$ 3,034
Net Decrease in FMV of Investments	\$ 92,119
Ending Balance of the Capital Facilities Fund as of 6-30-22	\$3,177,437

Expenditure Listing:

General

Audit:

Legal Costs:

Trust Administrative Fee: \$3,034

Appraisal Fee:

Facility Planning Computer System:

Total Expenditures: \$3,034

IV. Public Improvement Expenditures

PUBLIC IMPROVEMENT PROJECT	AMOUNT OF EXPENDITURE	% OF EXPENDITURE FUNDED WITH SCHOOL FACILITIES FEES
1. NONE		
2.		
3.		
4.		
5.		

V. Planned Future Improvements

PUBLIC IMPROVEMENT PROJECT	LOCATION (S)	AMOUNT	ESTIMATED START DATE
1. NONE			
2.			
3.			
4.			
5.			

VI. Description of Each Interfund Transfer or Loan Made from the Capital Facilities Fund and Description of Public Improvement on which the Transferred or Loaned Fees will be Expended

None

VII. Refunds Made Pursuant to Government Code Section 66001(e) and (f)

No refund of school facilities fees is required as the District has not collected sufficient funds to complete the financing of necessary public improvements to accommodate students generated from new development.