

Rancho Santa Fe School District

21-22 Second Interim Budget

March 10, 2022

Agenda



Governor Newsom's January Budget Proposal



Revenues



Expenses



Fund Balance & Multi-Year Projections



Set Asides Recap



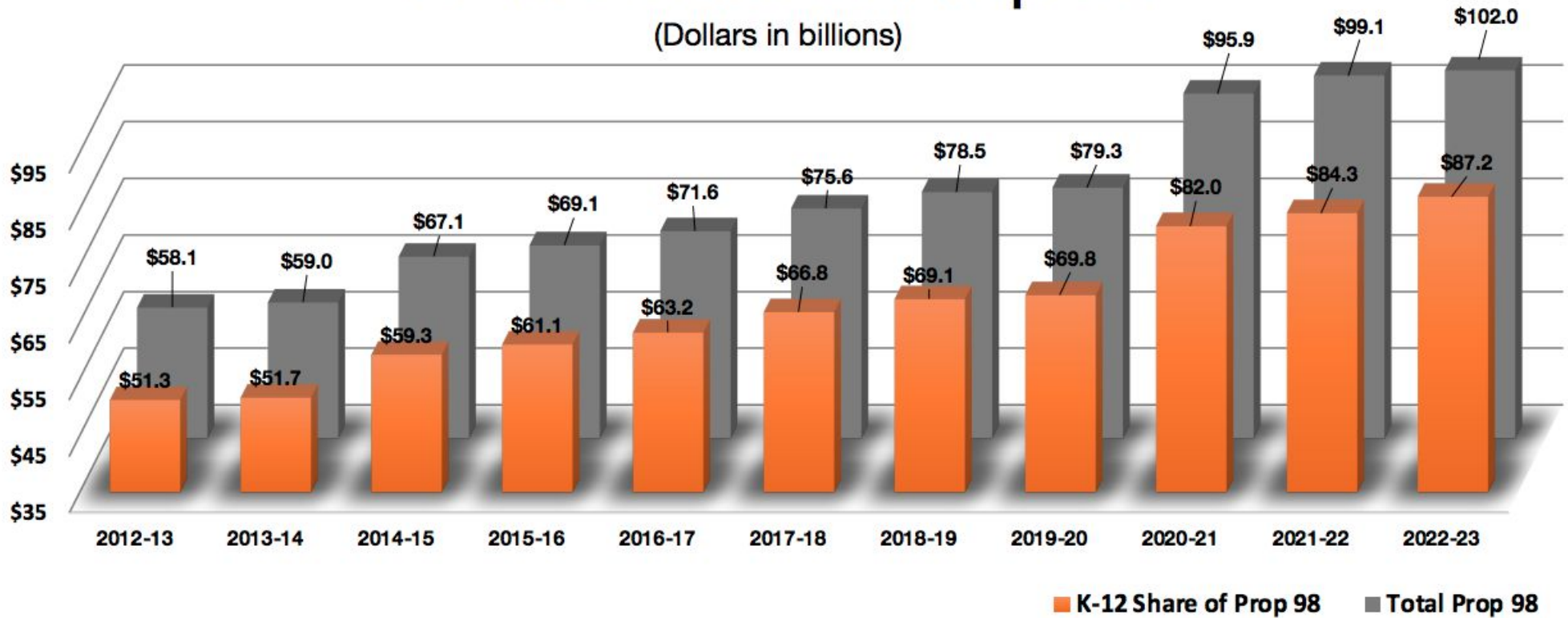
Special Funds



CALIFORNIA CONTINUES TO ROAR - ANOTHER LARGE SURPLUS

K-12 Share of Prop 98

(Dollars in billions)



BUT...VERY LIMITED IMPACT ON US

- **\$3.4 billion for the Expanded Learning Opportunities Program (ELOP)**
 - **\$3.3 billion for a 5.33% (+.26%) COLA to LCFF & SPED (+1.28%)**
 - 5.06% increase in LCFF base grant
 - \$3.1 billion (one-time) to Prop 98 reserve
 - \$1.5 billion (one-time) to support electric buses
 - **\$650 million for universal access to school meals**
 - **\$640 million (Prop 98 “rebenched”) for transitional kindergarten expansion**
 - **\$500 million to increase the special education base funding formula**
- ➡ No extra 1x funding
- ➡ No pension cost relief (+2.18% STRS, +3.04% PERS)

Revenues

| Category | Adopted Budget | First Interim 10/31/21 | Second Interim | Variance 1st vs. 2nd |
|--------------------|---------------------|------------------------|----------------------|----------------------|
| LCFF/EPA | \$ 265,203 | \$ 265,359 | \$ 270,001 | \$ 4,642 |
| Property Taxes | \$10,344,992 | \$ 10,329,814 | \$ 10,293,156 | \$ (36,658) |
| RSFEF | \$ 800,000 | \$ 800,000 | \$ 800,000 | \$ - |
| Title I & Title II | \$ 104,033 | \$ 132,000 | \$ 132,000 | \$ - |
| Federal - 1X Funds | | \$ 336,059 | \$ 326,083 | \$ (9,976) |
| State - Other | \$ 317,004 | \$ 151,890 | \$ 151,909 | \$ 19 |
| STRS on Behalf | \$ 553,200 | \$ 553,200 | \$ 553,200 | \$ - |
| Local - Other | \$ 126,082 | \$ 153,637 | \$ 230,437 | \$ 76,800 |
| SPED - All | \$ 405,171 | \$ 489,760 | \$ 493,050 | \$ 3,290 |
| ELO Carry-Over | \$ 155,304 | \$ 155,304 | \$ 155,304 | \$ - |
| Total: | \$13,070,989 | \$ 13,367,023 | \$ 13,405,140 | \$ 38,117 |

← Increased Enrollment

← 2.5%, 2.3%, 2%

← Moved to 22-23

← \$46.8K ipad sales & rent

Expenses

| Category | Adopted Budget | First Interim 10/31/21 | Second Interim 1/31/22 | Variance 1st vs. 2nd |
|--------------------|----------------------|------------------------|------------------------|----------------------|
| Certificated Staff | \$ 5,761,141 | \$ 5,761,141 | \$ 5,761,141 | \$ - |
| Classified Staff | \$ 2,013,679 | \$ 2,013,679 | \$ 2,013,679 | \$ - |
| Employee Benefits | \$ 2,925,421 | \$ 2,925,421 | \$ 2,925,421 | \$ - |
| STRS on Behalf | \$ 553,200 | \$ 553,200 | \$ 553,200 | \$ - |
| Books & Supplies | \$ 518,600 | \$ 626,449 | \$ 663,273 | \$ 36,824 |
| Services | \$ 1,111,000 | \$ 1,289,027 | \$ 1,289,027 | \$ - |
| Capital Outlay | | \$ 23,000 | \$ 23,000 | \$ - |
| Total: | \$ 12,883,041 | \$ 13,191,917 | \$ 13,228,741 | \$ 36,824 |

\$46.8K ipad sales less moved federal funds

Ending Fund Balance & Multi-Year Projections

| | 21-22 | 22-23 | 23-24 | |
|---|-----------------|-----------------|-----------------|-----------------|
| Beginning Balance | \$ 2,286,367 | \$ 2,242,766 | \$ 2,100,173 | |
| Add Revenues | \$ 13,405,140 | \$ 13,648,423 | \$ 13,637,632 | |
| Less Expenditures | \$ (13,228,741) | \$ (13,358,201) | \$ (13,597,586) | |
| Less Gym Commitment* | \$ (220,000.00) | \$ (432,815.00) | | |
| Less ELOP & UMP | | TBD | TBD | |
| Ending Balance: | \$ 2,242,766 | \$ 2,100,173 | \$ 2,140,219 | |
| Deficit/Surplus: | \$ (43,601) | \$ (142,593) | \$ 40,046 | \$ (146,148) |
| Voluntary Set Asides: Tech \$110K & OPEB \$79,316 (23-24 includes maintenance) | \$ (189,316.00) | \$ (189,316.00) | \$ (409,316.00) | |
| Cumulative Set Asides | | | | |
| Ending Fund Balance: | \$ 2,053,450 | \$ 1,721,541 | \$ 1,352,271 | |
| Deficit/Surplus: | \$ (232,917) | \$ (331,909) | \$ (369,270) | \$ (934,096.00) |
| * Based on \$850K for the gym | | | | |



Assumptions: 2% for property taxes and only step & column increases

Set Asides Recap

| | OPEB | Technology | Deferred Maintenance |
|---------------------------------|-------------|-------------|----------------------|
| 19-20 Set Asides | \$ 70,000 | \$ 110,000 | \$ 220,000 |
| 19-20 OPEB Payment | \$ (70,000) | | |
| 20-21 Set Asides | \$ 79,316 | \$ 110,000 | \$ 220,000 |
| 20-21 Tech Payment | | \$ (99,000) | |
| 20-21 OPEB Payment | \$ (79,316) | | |
| 21-22 Set Asides | \$ 79,316 | \$ 110,000 | \$ 220,000 |
| 21-22 OPEB Payment | \$ (79,316) | | |
| 21-22 Playground Project | | | \$ (242,815) |
| 21-22 Gym Commitment | | | \$ (220,000) |
| 22-23 Set Asides | \$ 79,316 | \$ 110,000 | \$ 220,000 |
| 22-23 OPEB Payment | \$ (79,316) | | |
| 22-23 Gym Project | | | \$ (417,185) |
| Balance: | \$ - | \$ 341,000 | \$ - |

* Short \$212,815 in set asides for \$850K Gym

Special Funds

| 1x Funds | Amount | Deadline |
|--|------------|----------|
| ESSER III & ELO | \$ 480,082 | 23-24 |
| MS SPED (2 yrs), Math Inter (1 yr), Counselor (2 yrs) | | |
| New - SPED Early Intervention Pre/K | \$ 55,184 | TBD |
| Educator Effectiveness Block | \$ 210,247 | 25-26 |
| Learning Recovery Support (SPED) | \$ 39,055 | 20-21 |
| Dispute Prevention & Resolution (SPED) | \$ 8,449 | 20-21 |
| Expanded Learning Opps Prog (ELOP) | \$50,000 | 5 years |

\$100K-\$150K
Staffing

Questions?

On Deck:

- ELOP Options
- Universal Meal Program
- Universal Transitional Kindergarten
- June - 21/22 Estimated Actuals & 22/23 Budget Proposal