



2020-2021 UNAUDITED ACTUALS

**RANCHO SANTA FE SCHOOL DISTRICT
SEPTEMBER 9, 2021**



20-21 UNAUDITED ACTUALS

"THE BIG PICTURE"

Category	Adopted Budget 6/20	Second Interim 1/31/21	Unaudited Actuals 6/30/21	Variance (Second to UA)
Beginning Balance	\$ 1,576,662	\$ 1,576,662	\$ 1,576,662	
Add Revenues	\$ 11,851,486	\$ 12,529,428	\$ 13,305,580	\$ 776,152
Less Expenditures	\$ (11,719,007)	\$ (12,168,181)	\$ (12,209,570)	\$ (41,389)
Set Asides -Transfers In			\$ 99,000	
Set Asides-Transfers Out			\$ (330,000)	
Ending Balance:	\$ 1,709,141	\$ 1,937,909	\$ 2,441,672	
Gain/Loss:	\$ 132,479	\$ 361,247	\$ 865,010	

LET'S DIG DEEPER...

20-21 UNAUDITED REVENUES

"THE DETAILS"

Category	Adopted Budget 6/20	Second Interim 1/31/21	Unaudited Actuals 6/30/21	Variance (Second vs. UA)
LCFF/EPA	\$ 248,717	\$ 265,203	\$ 265,361	\$ 158
Property Taxes	\$ 9,747,591	\$ 10,034,416	\$ 10,094,028	\$ 59,612
RSFEF	\$ 650,000	\$ 700,000	\$ 700,000	\$ -
Federal	\$ 99,328	\$ 288,932	\$ 666,510	\$ 377,578
Other State	\$ 755,185	\$ 793,350	\$ 1,096,778	\$ 303,428
SPED	\$ 235,665	\$ 318,052	\$ 328,732	\$ 10,680
Other Local	\$ 115,000	\$ 129,475	\$ 154,171	\$ 24,696
Total:	\$ 11,851,486	\$ 12,529,428	\$ 13,305,580	\$ 776,152

3.6%

Title I + ESSER II (1x)

IPI (1x) & ½ ELO (1x)

Interest

*State includes STRS on behalf - \$564,518

20-21 UNAUDITED EXPENSES

"THE DETAILS"

Category	Adopted Budget 6/20	Second Interim 1/31/21	Unaudited Actuals 6/30/21	Variance (Second vs UA)
Certificated Salaries	\$ 5,213,857	\$ 5,295,491	\$ 5,415,290	\$ 119,799
Classified Salaries	\$ 1,857,481	\$ 1,902,256	\$ 1,814,269	\$ (87,987)
Benefits*	\$ 3,065,214	\$ 3,079,391	\$ 3,062,426	\$ (16,965)
Supplies & Materials	\$ 495,684	\$ 617,850	\$ 958,312	\$ 340,462
Contracts, Utilities, Other	\$ 1,086,771	\$ 1,221,193	\$ 959,273	\$ (261,920)
Total:	\$ 11,719,007	\$ 12,116,181	\$ 12,209,570	\$ 490,563

- ◀ 2% & Retirement Incentive
- ◀ Staffing Challenges
- ◀ Technology Refresh
- ◀ SPED, Athletics, etc.

*Benefits includes STRS on behalf - \$564,518

LET'S DIG EVEN DEEPER..

- Ending Balance of \$865,010; \$393,862 Restrictive (Mental Health & ½ ELO)

Category	1x Funds
Beginning Fund Balance:	\$ 1,576,662
Federal -Title I & II Funds	\$ (95,928)
Federal ESSER II	\$ (282,240)
State - Covid Funding	\$ (189,031)
State - IPI Grant	\$ (147,466)
State - ELO Grant	\$ (173,684)
Total of 1X Funds:	\$ (888,349)
Ending Fund Balance:	\$ 1,553,323

 **-\$23,339** vs. \$865,010

THE RSF ED FOUNDATION MAKES A BIG DIFFERENCE!

- **Deduct \$700K contribution: Ending fund balance changes from \$865,010 to \$165,010**



2021-2022
BUDGET

**REALITY
CHECK
AHEAD**

21-22 BUDGET OVERVIEW

Category	Unaudited Actuals 6/30/21	21-22 Budget
Beginning Balance	\$1,576,662	\$2,441,672
Add Revenues	\$13,404,580	\$12,951,333
Less Expenditures	-\$12,209,570	-\$13,171,609
Set Asides (voluntary)	-\$330,000	-\$330,000
Ending Balance:	\$2,441,672	\$1,891,396
Gain/Loss:	\$865,010	-\$550,276
ESSER III:		\$644,000

SET ASIDES REVIEW

	FY 19-20	FY 20-21	FY 21-22	Balance
		\$ 110,000		
Technology	\$ 110,000	\$ (99,000)	\$ 110,000	\$ 231,000
			\$ 220,000	
Deferred Maintenance	\$ 220,000	\$ 220,000	\$ (233,000)	\$ 427,000
			Total:	\$ 658,000
			Gym Roof Project:	\$650K-\$1,000,000

*(**\$233,000**) - Playground Turf

MULTI-YEAR PROJECTION MODELING

	21-22	22-23	23-24
Beginning Balance	\$ 2,441,672	\$ 2,505,003	\$ 1,479,726
Add Revenues	\$ 13,025,688	\$ 13,321,121	\$ 13,397,225
Less Expenditures	\$ (12,962,357)	\$ (14,346,398)	\$ (14,741,928)
Ending Balance:	\$ 2,505,003	\$ 1,479,726	\$ 135,023
Gain/Loss:	\$ 63,331	\$ (1,025,277)	\$ (1,344,703)

Assumptions:

- 2.5% annual property tax increases
- Projected recommended increases of STRS, PERS, COLA & other assessments
- 1.75% annual salary increases (no attrition)
- Title I status for all three years
- \$300K for ESSER III for first two years - no other 1X grants
- Does not include \$330K voluntary set asides

2020-21 RSF DISTRICT CASHFLOW





NEXT STEPS

- **First Interim Closing - 10/31**
 - **Presentation in December**
 - **Questions?**
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