



2020-2021 Second Interim Budget

March 11, 2021
RSF School District

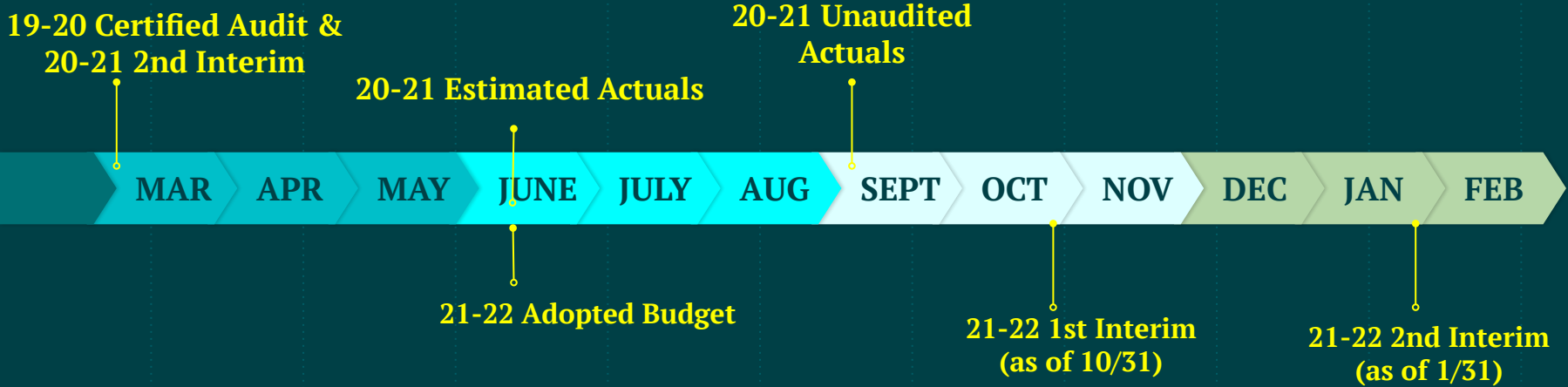
Overview

- Budget Timeline
- Cashflow Review
- 20-21 Projected Revenues
- 20-21 Projected Expenses
- 20-21 Projected Ending Balance
- District Priority: Set Asides
- Multi-Year Projections



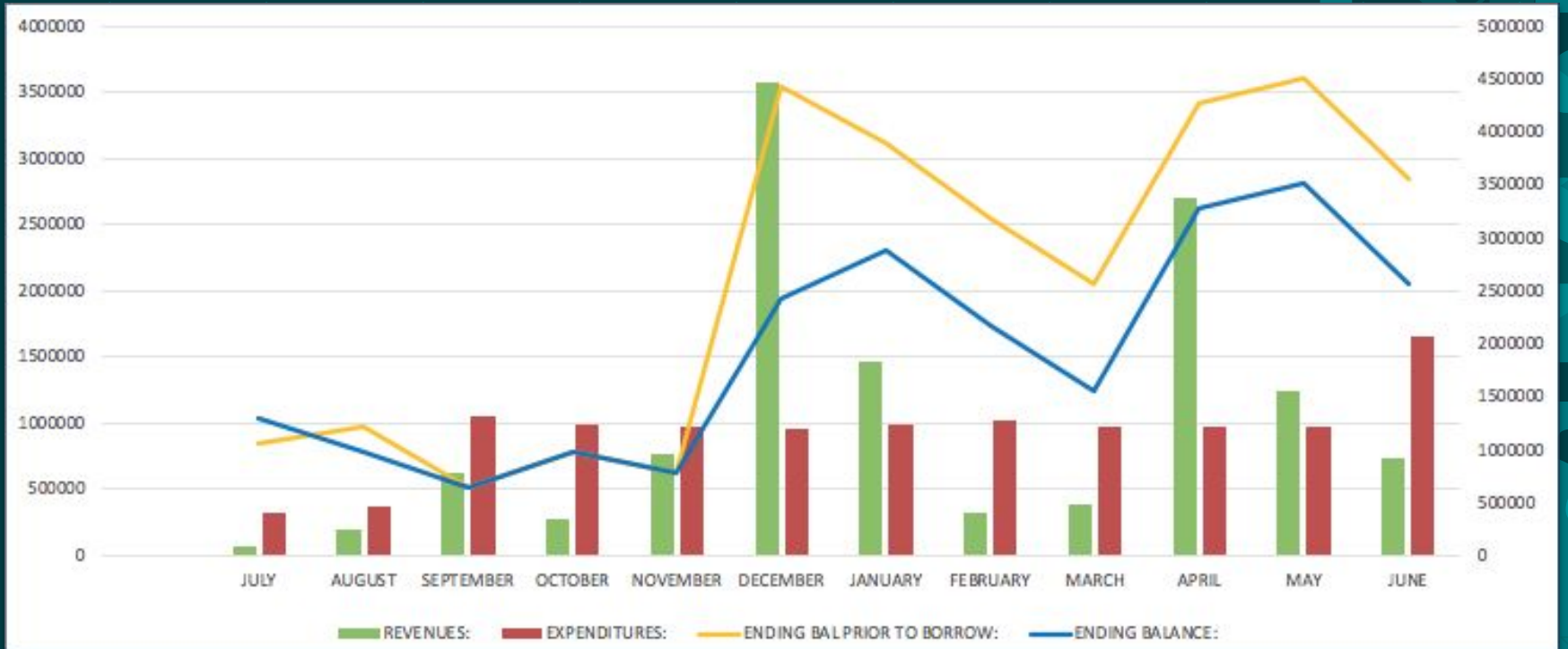
Budget Timeline

2020-21 Budget



2021-22 Budget

Cashflow



20-21 Projected Revenues

Category	Adopted Budget	First Interim	Second Interim	Variance (1st vs. 2nd)
LCFF/EPA	\$ 248,717	\$ 248,717	\$ 265,203	\$ 16,486
Property Taxes (No SPED)	\$ 9,712,779	\$ 10,028,444	\$ 10,034,416	\$ 5,972
RSFEF	\$ 650,000	\$ 650,000	\$ 700,000	\$ 50,000
Federal	\$ 282,880	\$ 288,932	\$ 288,932	\$ 0
Other State*	\$ 795,350	\$ 795,350	\$ 793,350	\$ (2,000)
SPED (All)	\$ 269,388	\$ 314,961	\$ 318,052	\$ 3,091
Other Local	\$ 115,000	\$ 128,575	\$ 129,475	\$ 900
Total:	\$ 12,074,114	\$ 12,454,979	\$ 12,529,428	\$ 74,449

*Other State includes STRS on behalf - \$586,307

20-21 Projected Expenses

Category	Adopted Budget	First Interim	Second Interim	Variance (1st vs. 2nd)
Certificated Salaries	\$ 5,268,923	\$ 5,335,491	\$ 5,295,491	\$ (40,000)
Classified Salaries	\$ 1,857,481	\$ 1,880,518	\$ 1,902,256	\$ 21,738
Benefits*	\$ 3,083,927	\$ 3,067,926	\$ 3,079,391	\$ 11,465
Supplies & Materials	\$ 568,348	\$ 584,329	\$ 617,850	\$ 33,521
Contracts, Utilities, Services	\$ 1,169,523	\$ 1,317,083	\$ 1,221,193	\$ (95,890)
Capital Outlay	\$ 0	\$ 52,000	\$ 52,000	\$ 0
Total:	\$ 11,948,202	\$ 12,237,347	\$ 12,168,181	\$ (69,166)

*Benefits includes STRS on behalf - \$586,307

20-21 Projected Ending Balance

Category	Adopted Budget	First Interim	Second Interim	Variance (1st vs. 2nd)
Beginning Balance*	\$ 1,576,662	\$ 1,576,662	\$ 1,576,662	\$ -
Add Revenues	\$ 12,074,114	\$ 12,454,979	\$ 12,529,428	\$ 74,449
Less Expenditures	\$ (11,948,202)	\$ (12,237,347)	\$ (12,168,181)	\$ (69,166)
Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -
Ending Balance:	\$ 1,702,574	\$ 1,794,294	\$ 1,937,909	\$ 143,615
(Deficit)/Surplus	\$ 125,912	\$ 217,632	\$ 361,247	\$ 143,615

RSF Ed Foundation Grant

Category	Second Interim
Beginning Balance*	\$ 1,576,662
Add Revenues	\$ 12,529,428
Less Foundation Grant	\$ (700,000)
Less Expenditures	\$ (12,168,181)
Ending Balance:	\$ 1,237,909
(Deficit)/Surplus	\$ (338,753)



Makes a Difference!



FY 20-21 District Priority: Set Asides

Category	Amount
Technology Reserve	\$ 99,000
Deferred Maintenance	\$ 220,000
OPEB Trust	\$ 84,705
Total Reserve Transfer:	\$ 403,705



Multi-Year Projections

- 20/21 enrollment flat at 560; educated guess of slight decrease in 21/22 to 555
- Property taxes averaging 3.25%; 2% assumption for the next two consecutive years
- Special Education expenditures increasing; approximately 30-40% funded (challenge to our general fund)
- Federal COVID revenues -unknown at this point
- State COVID revenues anticipated; amt unknown
- Need to replace technology such as student iPads
- Foundation fundraising efforts may be impacted by declining enrollment
- Step & Column Avgs: Certificated = 1.75%, Classified = 1.25%
- STRS & PERS will continue to increase by 2-3% annually
- Moderate healthcare costs projected year over year



Thank You!

Any questions?

