




2019-2020 Budget

2018-2019 Estimated Actuals



*R. Roger Rowe School
Rancho Santa Fe School District*

Overview

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- FY19-20 Proposed Budget
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FY18-19 – Estimated Actuals

Category	FY18-19 Adopted Budget	FY18-19 1 st Interim Budget	FY18-19 2 nd Interim Budget	FY18-19 Projected (as of 6.7.19)
Beginning Balance	\$1,254,018	\$1,254,018	\$1,254,018	\$1,254,018
Add: Revenues	\$11,968,621	\$12,033,902	\$12,063,288	\$12,113,431
Less: Expenditures	\$12,397,681	\$12,640,397	\$12,740,426	\$12,683,496
Ending Balance Before Transfer(s)	\$824,958	\$647,524	\$576,881	\$683,953
<i>Transfer In/(Out)</i>	\$215,856	\$273,267	\$343,317	\$159,662
Ending Balance	\$1,040,814	\$920,791	\$920,198	\$843,615
Total (Deficit)/ Surplus:	(\$429,060)	(\$606,495)	(\$677,138)	(\$570,065)

FY19-20 Proposed Budget - Revenues

Category	FY18-19 Est. Actuals	FY19-20 Proposed Budget	Variance
LCFF/EPA	\$280,439	\$273,113	(\$7,326)
Property Taxes	\$9,342,255	\$9,645,878	\$303,623
Foundation & Endowment	\$1,171,387	\$994,315	(\$177,072)
Other State*	\$736,723	\$600,051	(\$136,672)
Special Education	\$396,867	\$400,993	\$4,126
Other Local	\$185,760	\$155,000	(\$30,760)
Total:	\$12,113,431	\$12,069,350	(\$44,081)

*Includes STRS on Behalf

FY19-20 Proposed Budget – Expenditures

Category	FY18-19 Est. Actuals	FY19-20 Proposed Budget	Variance
Certificated Salaries	\$6,200,926	\$4,952,439	(\$1,248,487)
Classified Salaries	\$1,990,200	\$1,854,853	(\$135,347)
Benefits	\$2,965,538	\$2,748,568	(\$216,970)
Supplies & Materials inc. Safety	\$568,872	\$607,573	\$38,701
Contracts, Utilities, Other	\$957,959	\$955,940	(\$2,019)
Capital Outlay	\$0	\$0	\$0
Total:	\$12,683,496	\$11,119,373	(\$1,564,122)

*Includes STRS on Behalf

FY19-20 Proposed Budget – Safety Expenditures

Category	Amount
Radios	\$13,665
Security Cameras	\$14,400
Fencing/Gate Modifications	\$11,550
Emergency Supplies	\$5,000
Front Door Monitor w/ Analog Camera	\$3,000
Radar Trailer	\$3,500
Training (3 rd Party)	\$3,000
Anonymous Reporting	\$1,000
Total:	\$55,155

FY19-20 Proposed Budget – Ending Balance

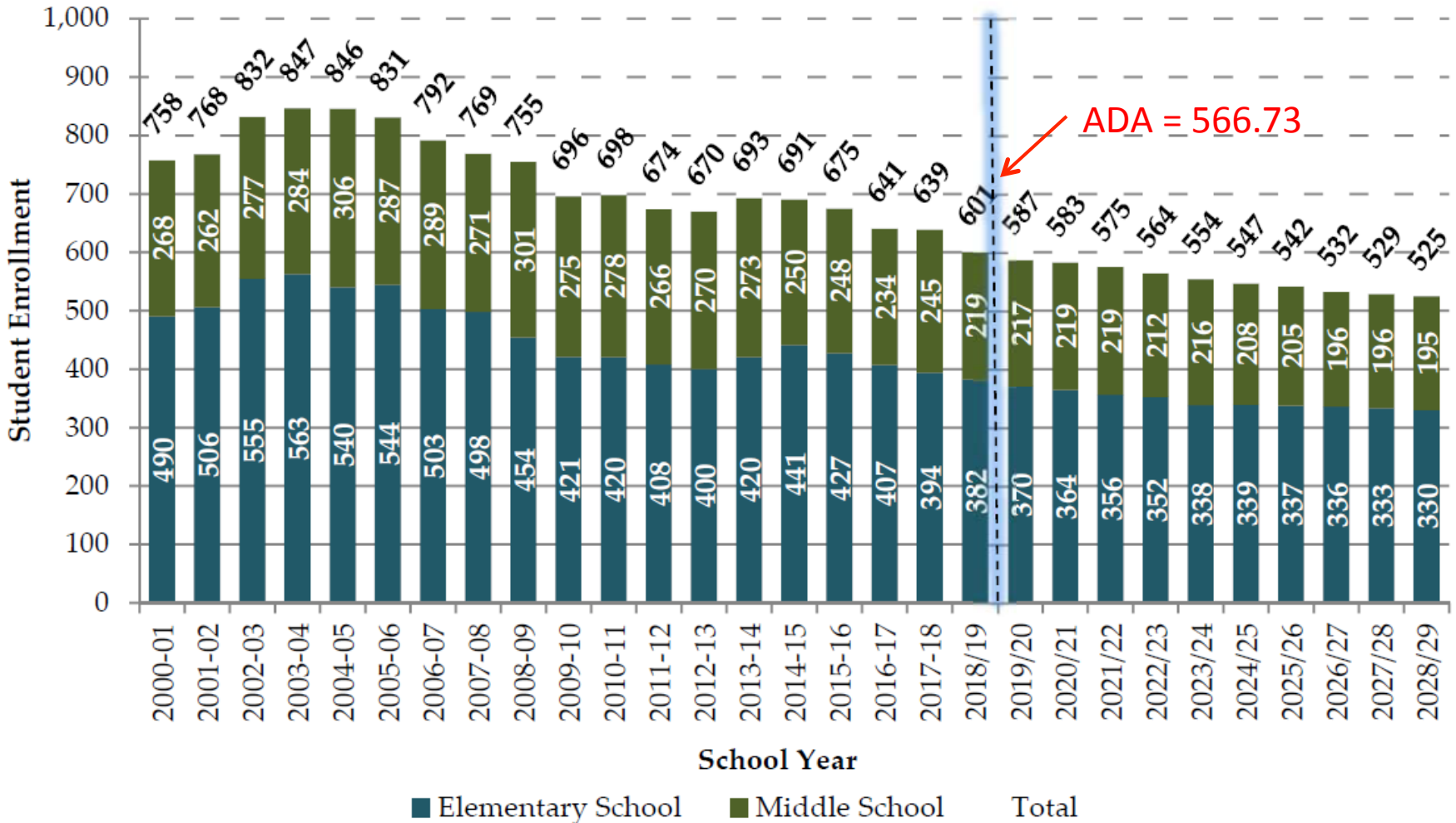
Category	FY18-19 Est. Actuals	FY19-20 Proposed Budget
Beginning Balance	\$1,254,018	\$843,615
Add: Revenues	\$12,113,431	\$12,069,350
Less: Expenditures	\$12,683,496	\$11,119,373
Ending Balance Before Transfer(s)	\$683,953	\$1,793,592
<i>Transfer In/(Out)</i>	\$159,662	<i>(\$504,628)</i>
Ending Balance	\$843,615	\$1,288,964
Total (Deficit)/Surplus:	(\$570,065)	\$949,977

FY19-20 Proposed Reserve Transfer and Negotiations

Category	Amount
Year 3 – iPad Repayment	\$115,923
Technology Reserve	\$90,000
Deferred Maintenance*	\$225,000
OPEB Trust	\$73,705
Total Reserve Transfer:	\$504,628
<i>Remaining Surplus After Reserve Transfer:</i>	<i>\$445,349</i>
Tentative Agreement for Negotiations	\$420,000 to \$440,000

Enrollment & ADA

Historic and Projected Enrollment



Class Size Projections

Grade	FY18-19 Enrollment (6.11.19)*	FY19-20 Enrollment	FY19-20 Packets Out	Total	FY19-20 Cooperative Strategies	FY18-19 vs. FY19-20
K	46	7	19 (18**)	44	44	(2)
1	56	45	3	48	49	(8)
2	58	57	3	60	65	2
3	63	54	4	58	64	(5)
4	75	62	2	64	71	(11)
5	80	73	1	74	77	(6)
6	74	79	3	82	81	8
7	70	73	3	76	68	6
8	75	70	0	70	68	(5)
Total:	597	520	38	576	587	(21)

*FY18-19 started with 601 students

**Assumes 44 Kindergarten students (*Cooperative Strategies*).

Average Projected Class Sizes - Elementary

Grade	Expected Enrollment	Total Teachers	Average Class Size
K	44	3	14.67
1	48	3	16.00
2	60	3	20.00
3	58	3	19.33
4	64	4	16.00
5	74	4	18.50
Total:	348	20	17.40

Summary does not include Special Education Teachers, 4 Intervention Specialists, K-3 Science Teacher, Enrichment Teachers or Physical Education.

Staffing Summary FY19-20

Category	FTE	Headcount	Salary & Benefits
Teachers (non SPED)	40.03	42.00	\$4,420,500
Teachers (Intervention)	4.00	4.00	\$430,054
Teacher Support (Paraprofessionals)	7.00	*7.50	\$331,512
School Admin/Support	4.50	5.00	\$555,091
Special Education Teachers	3.00	3.00	\$299,606
Special Education Admin/Support	10.50	11.00	\$678,860

Staffing Summary FY18-19

Category	FTE	Headcount	Salary & Benefits
Superintendent inc. Supt/Business Support	2.00	2.00	\$347,545
Business Services	2.50	*2.50	\$345,137
Facilities	6.00	6.00	\$452,193
Foundation	1.50	2.00	\$187,936
Technology	3.75	4.00	\$477,077
Total	84.78	89.00	\$8,525,511
Substitutes, Summer Work, Hourly Music, Athletics, Robotics, Stipends, OPEB			\$553,261
Grand Total			\$9,078,772

Multi-Year Projections/Assumptions

- Enrollment/ADA – Declining over next 10 years per demographic study.
- Property Tax Revenues assumes 3% annual increase for FY19-20 and FY20-21, 2% thereafter.
- One-time state revenues no longer forecasted.
- Decrease in annual Foundation contribution based on declining enrollment. Staffing structure TBD.
- Healthcare costs continue to climb, adding pressure to employee needs.
- STRS and PERS continue to increase.
- Remaining MYP assumptions listed in budget book.
- Balanced budget for FY19-20 and beyond allows for long term financial planning and competitive salaries.

Multi-Year Projections

CalSTRS

CalPERS

Fiscal Year	Current (per AB 1469)	Jan. Budget Rates	May Revision Rates	May Revision Rates
2018-19	16.28	16.28	16.28	18.062
2019-20	18.13	17.13 (1.0)	16.70 (1.43)	20.733
2020-21	19.10	18.10 (1.0)	18.10 (1.0)	23.60*
2021-22	18.30*	17.80* (0.5)	17.80* (0.5)	24.90*
2022-23	18.30*	17.80* (0.5)	17.80* (0.5)	25.70*
2023-24	18.30*	17.80* (0.5)	17.80* (0.5)	26.40*
2024-25	18.30*	17.80* (0.5)	17.80* (0.5)	26.60*
2025-26	18.30*	17.80* (0.5)	17.80* (0.5)	26.50*

Discussion

Questions?