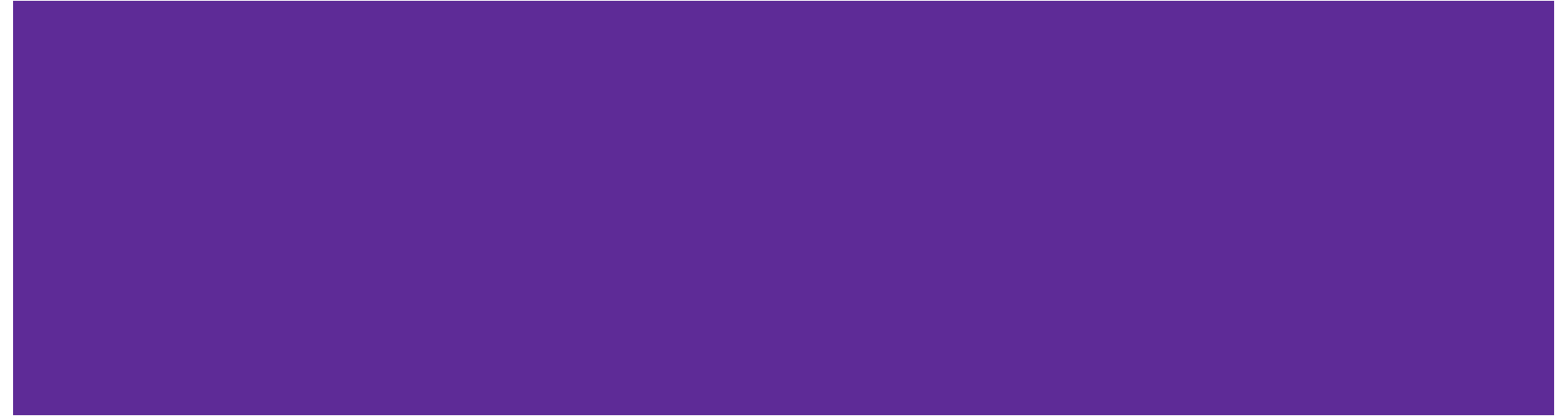


Proposed Bond 2022

**Presented by Long Term Planning Committee
February 9, 2022**



Proposition A

- Elementary School #7
- Middle School #3
- Fine Arts Addition at LLMS
- Upgrades-WHS Baseball/Softball Fields
- Upgrades-Elementary Playground Equipment
- Future Land Purchases

All projects to be led by Stantec Inc., except Middle School #3 - VLK

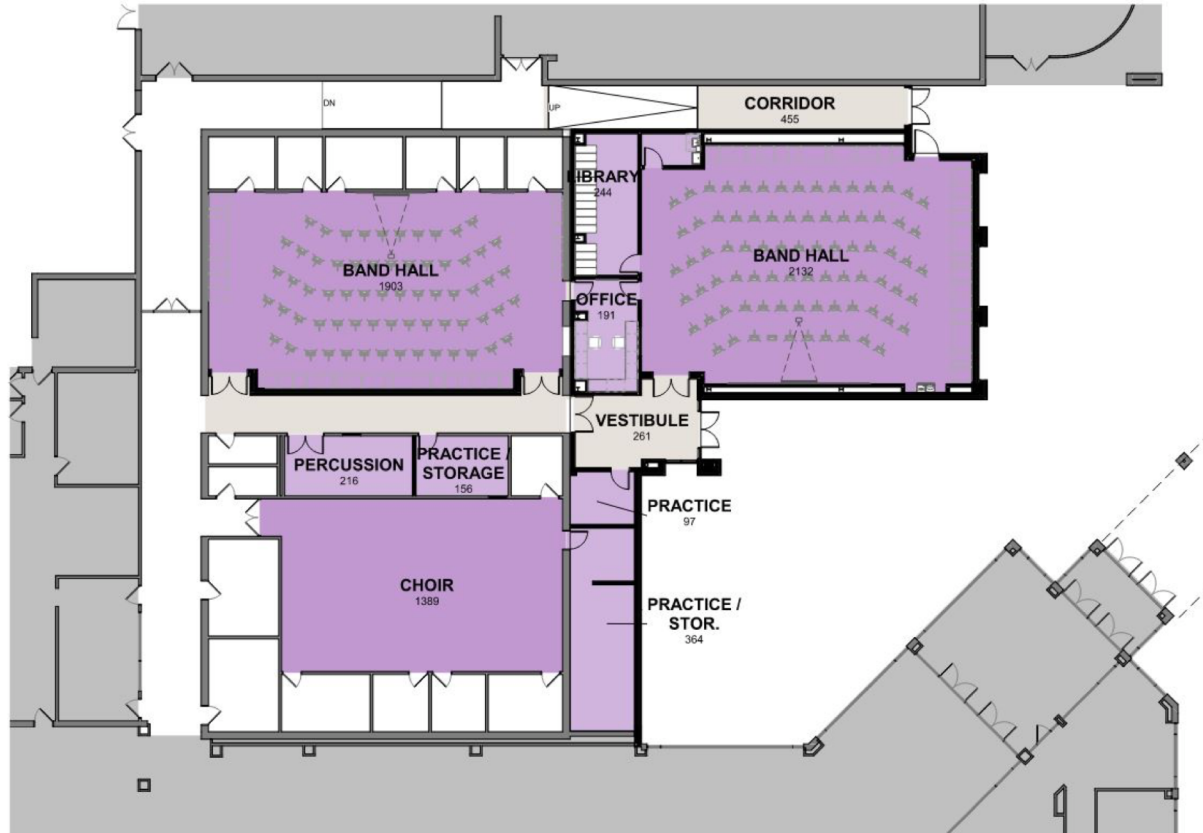
Elementary #7



Fine Arts Addition at Lynn Lucas Middle School



Fine Arts Addition at Lynn Lucas Middle School



Fine Arts Addition at Lynn Lucas Middle School



WHS Baseball/Softball Fields- SYNTHETIC TURF UPGRADE



Upgrades - Elementary Playground Equipment



Middle School #3 - VLK Architects



Middle School #3 - VLK Architects



Middle School #3 - VLK Architects



Proposition B - Football Stadium & Community Room

MASTER PLAN

AQUATICS CENTER

FIELDHOUSE AND
COMMUNITY ROOM

HOME PARKING

RETENTION POND



VISITOR
PARKING

BAND PLAZA
(BOTH SIDES)

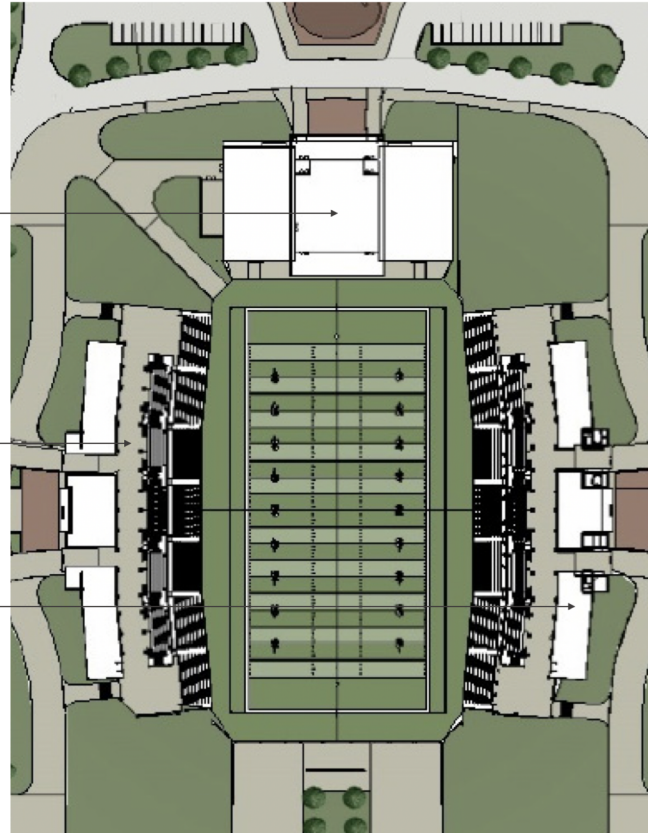
BUS PARKING

Proposition B - Football Stadium & Community Room

FIELDHOUSE AND
COMMUNITY ROOM

GRANDSTAND
HOME

GRANDSTAND
VISITOR

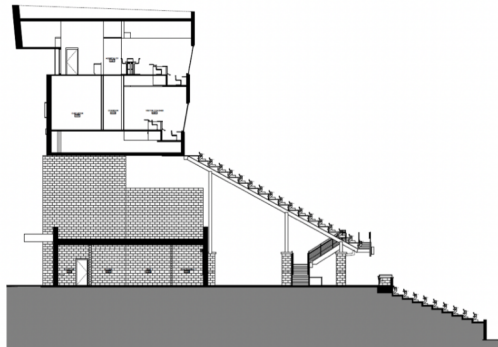
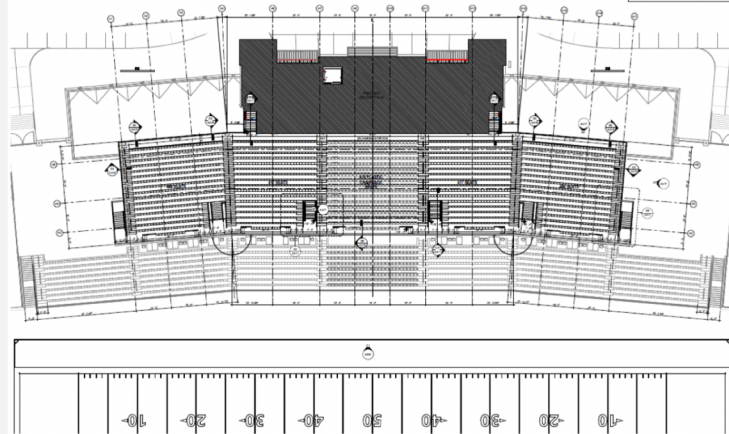


Proposition B - Football Stadium & Community Room

Stadium

Plan Notes

- Total 7500 spectators
- Additional parking
- Community room
- Concessions
- 2 Level press box



5000 Home side
2500 Visitor side

Proposition B - Football Stadium & Community Room

SAME DESIGN AS SPRING ISD



**PLANET FORD
SPRING ISD**



Press Box



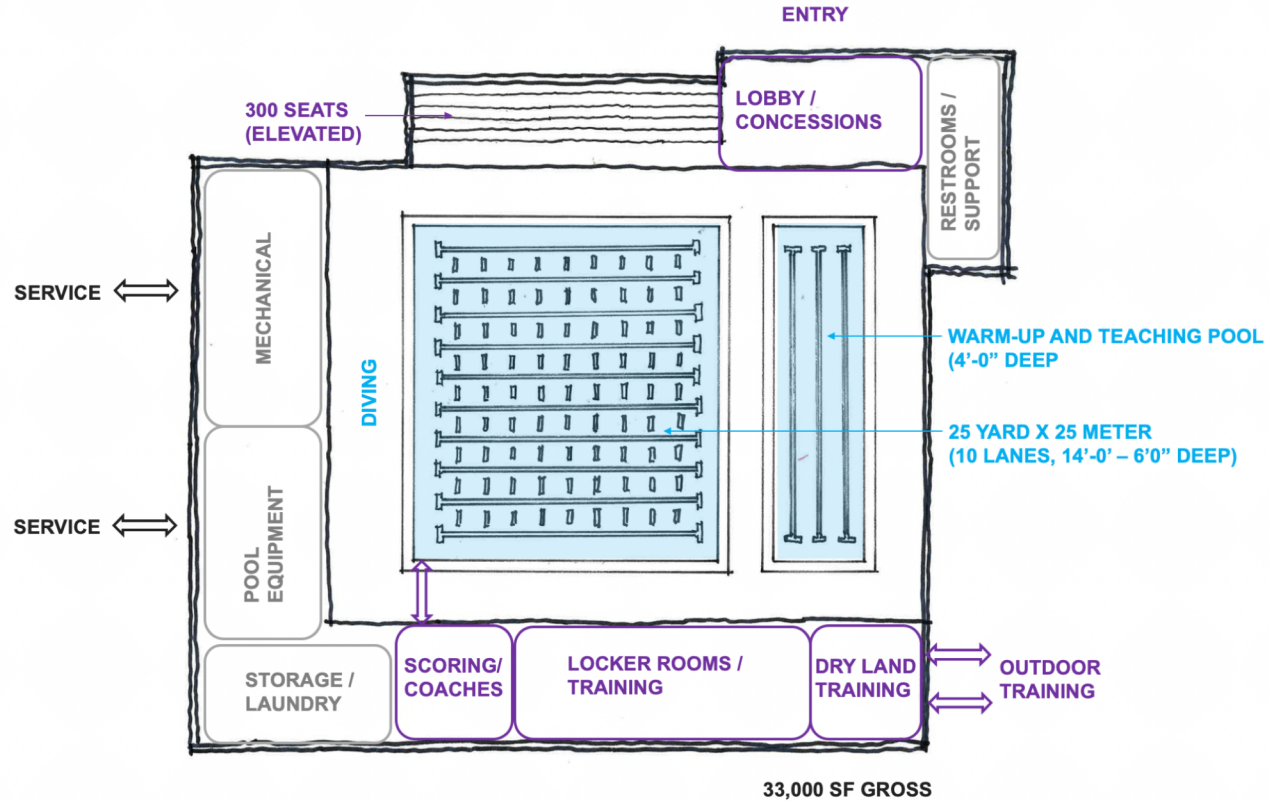
Community Room at Stadium



Proposition C - Aquatic Center (Natatorium)



Proposition C - Natatorium (Aquatic Center)



Proposition A

Middle School #3	\$77,641,750
Elementary School #7	\$45,614,400
Fine Arts Addition at LLMS	\$2,422,500
Upgrades-WHS Baseball/Softball Fields	\$4,000,000
Upgrades-Elementary Playground Equip.	\$500,000
Future Land Purchases	\$12,866,350
Prop A Total:	\$143,045,000

Proposition B

Football Stadium & Community Room	\$62,565,000
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Proposition C

Natatorium (Aquatic Center)	\$19,390,000
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Total Proposed Bond Package

Proposition A	\$143,045,000
Proposition B	\$62,565,000
Proposition C	\$19,390,000
GRAND BOND TOTAL	\$225,000,000

Tax Rate Information

The proposed bond would amount to a tax increase of \$0.05.

County ISD Tax Rates - highest to lowest

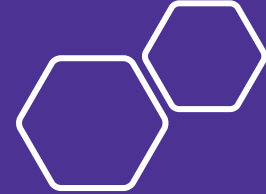
New Caney ISD	\$1.4603 (highest)
Splendora ISD	\$1.4055
Montgomery ISD	\$1.2600
Magnolia ISD	\$1.1872
Conroe ISD	\$1.1760
Willis ISD	\$1.1720 (lowest)



How Will Bonds Impact Taxpayers?

Baseline for Bond Propositions

- 30-year max term
- Conservative, tapered property value growth
- Minimize change in the tax rate
- Tax collection rate remains strong
- Savings account is maintained to offset economic slowdown
- Any significant economic slowdown should be offset by use of conservative property value growth assumptions



PRELIMINARY BOND PROGRAM ANALYSIS

Projected May 2022 Bond Election

January 26, 2022

Possible Propositions for Consideration

Prop A	\$ 143,045,000	3.17 cent increase in tax rate
Prop B	\$ 62,565,000	1.39 cent increase in tax rate
Prop C	\$ 19,390,000	0.43 cent increase in tax rate

Scenario Timeline



BONDS SOLD
IN JULY 2022



TAX BILLS RECEIVED IN
OCTOBER 2022



TAXES DUE IN
JANUARY 2023

Impact on Taxpayers

Current Tax Bill

Home Value
\$250,000

Homestead Exemption
\$25,000

Taxable Value
\$225,000

WISD Tax Rate
\$ 1.172

WISD Taxes
\$ 2,637

Impact on Taxpayers

*Texas Proposition 2, the Increased Homestead Exemption, for school district property taxes amendment, is on the ballot in Texas as a legislatively referred constitutional amendment on May 7, 2022. The proposal is to increase the homestead exemption from \$25,000 (current) to \$40,000 beginning with the tax bills sent October 2022 for taxes due January 2023.

Proposition A, B and C Pass

Home Value

\$250,000

Homestead Exemption*

\$40,000

Taxable Value

\$210,000

WISD Tax Rate

\$ 1.222

WISD Taxes

\$ 2,566