NOTICE TO BIDDERS

Notice is hereby given that Mt. Vernon Community School Corporation ("School"), by and through its Board is requesting bids to lease a 2,400 square foot area of land owned by School. The area being offered for lease is on the northern portion of parcel 30-01-25-300-023.002-018 ("Parcel") located near 7177 N 600 W McCordsville, IN 46055. Property information for the Parcel can be viewed using https://beacon.schneidercorp.com/?site=HancockCountyIN

After Parcel was appraised, School determined a fair market value of \$1,850.00 per month as the minimum bid for leasing a portion of the Parcel based on appraisals and School's knowledge of the property.

Bidding for leasing a portion of the Parcel will begin at 12:01 a.m. EST on <u>June 26, 2023</u> and last until 3:00 p.m. EST on <u>August 14, 2023</u>. Bids must be delivered before the August 14, 2023 deadline to:

Greg Elkins, Mt. Vernon Community School Corporation, 1806 W. State Road 234, Fortville, IN 46040 or via email to Greg.elkins@mvcsc.k12.in.us

Parcel may not be leased to an ineligible person under Ind. Code § 36-1-11-16 Any bid submitted by a trust must identify each trust beneficiary and the trust settlor.

Each bid will be open to public inspection. A bidder may raise the bidder's bid, and subject to § 36-1-11-4(e), that raise takes effect after Board has given notice of that raise to other bidders. Bids received after the deadline will not be considered and rejected.

Lease of a portion of the Parcel shall be under <u>one (1)</u> lease agreement with School. Mandatory terms and conditions of the lease are in the bidding documents. Bidders must comply with applicable laws including but not limited to requirements detailed in bidding documents. Bidding documents for leasing a portion of the Parcel are on file with School and can be viewed at https://www.mvcsc.k12.in.us/

School expects to award a lease of a portion of the Parcel to the highest and best bidder at its <u>August 21, 2023</u> Board meeting. School reserves the right to hold bids, including any alternates, for up to 60 days from the date of the bid opening. School reserves in its sole discretion the right to reject any and bids, is not obligated to accept the highest or any other bid, and may waive any irregularities, discrepancies, omissions, variances or informalities in the bidding procedure.

Questions regarding the Parcel, or requests for equal status, can be directed in writing to:

Greg Elkins, Mt. Vernon Community School Corporation, 1806 W. State Road 234, Fortville, IN 46040 or via email to Greg.elkins@mvcsc.k12.in.us