

RESOLUTION NO. 17-09

RESOLUTION OF THE BOARD OF EDUCATION OF THE NAPA VALLEY
UNIFIED SCHOOL DISTRICT ESTABLISHING AN INDEPENDENT CITIZENS'
BOND OVERSIGHT COMMITTEE AND APPROVING BYLAWS THEREFORE

WHEREAS, the Board of Education (the "Board") serves as the governing body of the Napa Valley Unified School District ("District"); and

WHEREAS, the Board previously adopted a resolution requesting Napa County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on June 7, 2016 on behalf of the District; and

WHEREAS, notice of the Bond Election has been duly given, and on June 7, 2016 the Bond Election was held and conducted for the purpose of voting on a measure for the issuance of bonds of the District in the amount of \$269,000,000 ("Measure H"); and

WHEREAS, Measure H was approved by the requisite number of District voters; and

WHEREAS, the Board wishes to establish an independent citizens' bond oversight committee in connection with any issuance of bonds under Measure H and to approve Bylaws governing such committee; and

WHEREAS, the Board has identified persons eligible to serve on said Committee.

NOW, THEREFORE, THE BOARD OF THE NAPA VALLEY UNIFIED SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Authorization. The Bond Election was authorized by paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 2. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") for Measure H is hereby established for the purposes set forth in the Act.

Section 3. Bylaws. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 4. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 17th day of November, 2016.

BOARD OF EDUCATION OF THE NAPA
VALLEY UNIFIED SCHOOL DISTRICT

President

ATTEST:

Secretary

STATE OF CALIFORNIA)
)ss
NAPA COUNTY)

I, _____, do hereby certify that the foregoing Resolution No. _____ was duly adopted by the Board of Education of the Napa Valley Unified School District at a meeting thereof held on November 17, 2016 and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By: _____
Secretary