

**VIRTUAL LEARNING ACADEMY OF ST. CLAIR COUNTY  
2023-24 PROPOSED BUDGET**

DESCRIPTION	21-22 YEAR-END ACTUAL	22-23 FINAL BUDGET 6.21.23	Additional Proposed Changes	23-24 PROPOSED BUDGET 6.21.23
<b>Revenues</b>				
Local Sources	2,853	8,500	0	8,500
State Sources	1,404,250	1,539,954	36,575	1,576,529
Federal Sources	121,140	364,460	(88,347)	276,113
Interdistrict Sources	12,884	11,946	(11,946)	0
<b>TOTAL Revenues</b>	<b>1,541,127</b>	<b>1,924,860</b>	<b>(63,718)</b>	<b>1,861,142</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Programs	462,998	572,696	(17,112)	555,584
Added Needs	122,302	196,289	35,809	232,098
<b>Supporting Services</b>				
Pupil	292,524	571,603	(56,150)	515,453
Instructional Staff	89,554	104,970	74,252	179,222
General Administration	28,074	31,095	644	31,739
School Administration	120,813	134,073	1,321	135,394
Business	74,078	82,331	1,766	84,097
Operation & Maintenance	90,393	192,670	(25,924)	166,746
Transportation	0	1,000	0	1,000
Central	95,349	111,867	2,597	114,464
Community Services	0	0	7,807	7,807
Capital Outlay	115,444	115,450	0	115,450
Debt Service	40,000	40,000	0	40,000
Transfer to Food Service	2,728	3,500	0	3,500
<b>TOTAL Expenditures</b>	<b>1,534,257</b>	<b>2,157,544</b>	<b>25,010</b>	<b>2,182,554</b>
<b>Other Financing Sources:</b>				
Lease Proceeds	115,444	115,450	0	115,450
<b>TOTAL Other Financing</b>	<b>115,444</b>	<b>115,450</b>	<b>0</b>	<b>115,450</b>
<b>Excess Revenues Over (Under Expenditures)</b>	<b>122,314</b>	<b>(117,234)</b>		<b>(205,962)</b>
Fund Balance July 1	1,465,297	1,587,611		1,470,377
Revenue Over (Under) Expenditures	122,314	(117,234)		(205,962)
Est. Ending Fund Balance June 30	1,587,611	1,470,377		1,264,415
	103.48%	68.15%		57.93%

Board approved June 21, 2023