

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Penny Lynn L Shaffer

(610)444-2053

Extn :

Contact Person

Telephone

Extension

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Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To cover unpredictable changes in the cost of goods and services (less than 1 % of 2023-24 budgeted expenditures).
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Less than 8% of 2023-24 budgeted expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,460,066
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,460,066</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	76,001,932
7000 Revenue from State Sources	20,905,955
8000 Revenue from Federal Sources	1,226,691
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$98,134,578</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$105,594,644</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	65,781,430
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	66,000
6150 Current Act 511 Taxes - Proportional Assessments	6,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,352,000
6500 Earnings on Investments	800,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	60,002
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	17,500
6960 Services Provided Other Local Governmental Units / LEAs	95,000
6990 Refunds and Other Miscellaneous Revenue	70,000
REVENUE FROM LOCAL SOURCES	\$76,001,932
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,359,166
7112 Basic Education Funding-Social Security	1,388,100
7271 Special Education funds for School-Aged Pupils	2,119,294
7311 Pupil Transportation Subsidy	1,020,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	454,208
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,810
7340 State Property Tax Reduction Allocation	1,797,652
7501 PA Accountability Grants	400,617
7820 State Share of Retirement Contributions	6,208,108
REVENUE FROM STATE SOURCES	\$20,905,955
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	547,457
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,594
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	117,230
8517 NCLB, Title IV - 21st Century Schools	45,259
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	283,946
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	119,205

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
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REVENUE FROM FEDERAL SOURCES	\$1,226,691
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	98,134,578
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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$65,781,430
Amount of Tax Relief for Homestead Exclusions	<u>\$1,797,652</u>
Total Approx. Tax Revenue:	\$67,579,082
Approx. Tax Levy for Tax Rate Calculation:	\$70,029,931

Chester

Total

2022-23 Data		
a. Assessed Value	\$2,113,500,400	\$2,113,500,400
b. Real Estate Mills	32.4358	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,288,525,493	\$3,288,525,493
d. Assessed Value	\$2,139,154,570	\$2,139,154,570
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$68,553,076	\$68,553,076
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$68,553,076	\$68,553,076
(f Total * g)		
i. Base Mills Subject to Index	32.4358	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.40808%	96.40808%
k. Tax Levy Needed	\$70,029,931	\$70,029,931
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.7372	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$70,029,931	\$70,029,931
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$68,232,279
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$65,781,430
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,781,430	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,797,652</u>	
Total Approx. Tax Revenue:	\$67,579,082	
Approx. Tax Levy for Tax Rate Calculation:	\$70,029,931	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	33.7656	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$72,229,838	\$72,229,838
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$65,781,430
Amount of Tax Relief for Homestead Exclusions	<u>\$1,797,652</u>
Total Approx. Tax Revenue:	\$67,579,082
Approx. Tax Levy for Tax Rate Calculation:	\$70,029,931

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,797,652	Lowering RE Tax Rate	\$0	\$1,797,652
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,797,652

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	2,139,154,570	32.7372	70,029,931			96.40808%	
Totals:	2,139,154,570		70,029,931	- 1,797,652	= 68,232,279	X 96.40808%	= 65,781,430

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,500,000	5,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,000,000	1,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,500,000 6,500,000

Total Act 511, Current Taxes 6,500,000

Act 511 Tax Limit -->	3,288,525,493 X	12	39,462,306
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Chester	32.4358	32.7372	0.93%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	38,871,250
1200 Special Programs - Elementary / Secondary	12,729,906
1300 Vocational Education	1,892,746
1400 Other Instructional Programs - Elementary / Secondary	234,182
Total Instruction	\$53,728,084
2000 Support Services	
2100 Support Services - Students	3,922,432
2200 Support Services - Instructional Staff	3,708,851
2300 Support Services - Administration	5,794,585
2400 Support Services - Pupil Health	1,124,196
2500 Support Services - Business	1,327,988
2600 Operation and Maintenance of Plant Services	8,223,037
2700 Student Transportation Services	5,772,055
2800 Support Services - Central	3,300,078
2900 Other Support Services	35,000
Total Support Services	\$33,208,222
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,944,555
3300 Community Services	50,000
Total Operation of Non-Instructional Services	\$1,994,555
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,366,595
5200 Interfund Transfers - Out	522,122
5900 Budgetary Reserve	90,000
Total Other Expenditures and Financing Uses	\$8,978,717
Total Estimated Expenditures and Other Financing Uses	\$98,134,578

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,959,303
200 Personnel Services - Employee Benefits	13,395,414
300 Purchased Professional and Technical Services	107,234
400 Purchased Property Services	3,573
500 Other Purchased Services	3,848,500
600 Supplies	542,226
700 Property	15,000
Total Regular Programs - Elementary / Secondary	\$38,871,250
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,858,432
200 Personnel Services - Employee Benefits	1,862,171
300 Purchased Professional and Technical Services	5,180,901
400 Purchased Property Services	2,500
500 Other Purchased Services	2,724,902
600 Supplies	88,500
700 Property	10,000
800 Other Objects	2,500
Total Special Programs - Elementary / Secondary	\$12,729,906
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,892,746
Total Vocational Education	\$1,892,746
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	57,182
500 Other Purchased Services	177,000
Total Other Instructional Programs - Elementary / Secondary	\$234,182
Total Instruction	\$53,728,084
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,087,207
200 Personnel Services - Employee Benefits	1,323,021
300 Purchased Professional and Technical Services	476,104
500 Other Purchased Services	6,750
600 Supplies	26,850
700 Property	1,000
800 Other Objects	1,500
Total Support Services - Students	\$3,922,432
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,658,244
200 Personnel Services - Employee Benefits	1,267,544
300 Purchased Professional and Technical Services	62,612
400 Purchased Property Services	3,800
500 Other Purchased Services	20,450

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<u>Description</u>	<u>Amount</u>
600 Supplies	685,401
700 Property	6,800
800 Other Objects	4,000
Total Support Services - Instructional Staff	\$3,708,851
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,834,550
200 Personnel Services - Employee Benefits	2,209,207
300 Purchased Professional and Technical Services	380,875
500 Other Purchased Services	206,645
600 Supplies	90,508
700 Property	9,000
800 Other Objects	63,800
Total Support Services - Administration	\$5,794,585
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	635,771
200 Personnel Services - Employee Benefits	410,515
300 Purchased Professional and Technical Services	17,110
400 Purchased Property Services	100
500 Other Purchased Services	27,800
600 Supplies	32,900
Total Support Services - Pupil Health	\$1,124,196
2500 Support Services - Business	
100 Personnel Services - Salaries	751,300
200 Personnel Services - Employee Benefits	391,688
300 Purchased Professional and Technical Services	60,522
500 Other Purchased Services	9,250
600 Supplies	13,000
800 Other Objects	102,228
Total Support Services - Business	\$1,327,988
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,427,680
200 Personnel Services - Employee Benefits	1,950,042
300 Purchased Professional and Technical Services	181,500
400 Purchased Property Services	1,286,607
500 Other Purchased Services	287,138
600 Supplies	1,913,070
700 Property	154,000
800 Other Objects	23,000
Total Operation and Maintenance of Plant Services	\$8,223,037
2700 Student Transportation Services	
100 Personnel Services - Salaries	156,200
200 Personnel Services - Employee Benefits	112,455
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	2,500
500 Other Purchased Services	5,432,005

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<u>Description</u>	<u>Amount</u>
600 Supplies	39,395
700 Property	25,000
800 Other Objects	2,500
Total Student Transportation Services	\$5,772,055
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,082,400
200 Personnel Services - Employee Benefits	706,475
300 Purchased Professional and Technical Services	312,200
500 Other Purchased Services	167,099
600 Supplies	505,528
700 Property	522,876
800 Other Objects	3,500
Total Support Services - Central	\$3,300,078
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,000
Total Other Support Services	\$35,000
Total Support Services	\$33,208,222
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,067,197
200 Personnel Services - Employee Benefits	450,811
300 Purchased Professional and Technical Services	122,500
500 Other Purchased Services	150,364
600 Supplies	106,100
700 Property	11,823
800 Other Objects	35,760
Total Student Activities	\$1,944,555
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	50,000
Total Community Services	\$50,000
Total Operation of Non-Instructional Services	\$1,994,555
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,654,595
900 Other Uses of Funds	6,712,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,366,595
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	522,122
Total Interfund Transfers - Out	\$522,122
5900 Budgetary Reserve	
800 Other Objects	90,000
Total Budgetary Reserve	\$90,000
Total Other Expenditures and Financing Uses	\$8,978,717
TOTAL EXPENDITURES	\$98,134,578

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	21,500,000	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	18,000,000	18,000,000
Other Capital Projects Fund	9,000,000	9,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,300,000	5,300,000
Private Purpose Trust Fund	180,000	1,880,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$55,260,000	\$56,960,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$55,260,000	\$56,960,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	45,208,632	37,703,331
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	60,000	60,000
0540 Accumulated Compensated Absences	1,090,040	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,659,620	18,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$64,018,292	\$56,863,331

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

14,448

15,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	178,000	180,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$192,448	\$195,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		

Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Private Purpose Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$64,210,740	\$57,058,331

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$64,210,740	\$57,058,331
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Account Description	Amounts
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0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,460,066

Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,460,066
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5900 Budgetary Reserve	90,000
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Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,550,066
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