

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2022**

Wichita Falls Independent School District  
1104 Broad St  
Wichita Falls, Texas 76301  
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**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF JUNE 30, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 102,316	Purpose for which Debt Obligation was Authorized	Repayment Source
2015 Bond	\$ 35,350,000	\$ -	\$ 35,350,000	\$ 345	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	a
2015A Bond	\$ 53,645,000	\$ -	\$ 53,645,000	\$ 524.31	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	a
2016 Bond	\$ 9,000,000	\$ -	\$ 9,000,000	\$ 87.96	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	b
2021 Bond	\$ 257,245,000	\$ -	\$ 257,245,000	\$ 2,514.22	to construct two new high schools	a
2021A Bond	\$ 12,685,000	\$ -	\$ 12,685,000	\$ 123.98	to construct athletic facilities for two new high schools	a
<b>Total</b>			<b>\$ 367,925,000</b>	<b>\$ 3,596</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<b>Permanent School Fund Rating</b>	<b>Underlying Credit Rating</b>
Moody's Investors Service:	AAA	AA-

**Per Capita Information:**

Per Capita	102,316
Year	2020
Source	US Census

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As of April 1, 2022**

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**AGGREGATE DEBT SERVICE**

**Wichita Falls Independent School District  
Outstanding Unlimited Tax Debt  
As of April 1, 2022**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>
06/30/2023	12,485,000	10,606,845.02	23,091,845.02
06/30/2024	12,955,000	10,160,082.52	23,115,082.52
06/30/2025	13,525,000	9,598,982.52	23,123,982.52
06/30/2026	14,095,000	9,012,182.52	23,107,182.52
06/30/2027	13,510,000	8,452,932.52	21,962,932.52
06/30/2028	9,625,000	7,979,482.52	17,604,482.52
06/30/2029	10,035,000	7,573,182.52	17,608,182.52
06/30/2030	10,465,000	7,153,157.52	17,618,157.52
06/30/2031	10,910,000	6,708,807.52	17,618,807.52
06/30/2032	11,385,000	6,243,082.52	17,628,082.52
06/30/2033	11,695,000	5,933,645.02	17,628,645.02
06/30/2034	12,030,000	5,607,125.02	17,637,125.02
06/30/2035	12,400,000	5,244,925.02	17,644,925.02
06/30/2036	8,670,000	4,789,075.02	13,459,075.02
06/30/2037	8,930,000	4,524,675.02	13,454,675.02
06/30/2038	9,200,000	4,256,775.02	13,456,775.02
06/30/2039	9,480,000	3,980,775.02	13,460,775.02
06/30/2040	9,765,000	3,696,375.02	13,461,375.02
06/30/2041	10,050,000	3,407,712.52	13,457,712.52
06/30/2042	10,350,000	3,110,587.52	13,460,587.52
06/30/2043	10,655,000	2,804,550.02	13,459,550.02
06/30/2044	10,970,000	2,489,450.02	13,459,450.02
06/30/2045	11,290,000	2,164,987.52	13,454,987.52
06/30/2046	11,630,000	1,831,012.52	13,461,012.52
06/30/2047	11,970,000	1,486,968.76	13,456,968.76
06/30/2048	12,255,000	1,203,387.50	13,458,387.50
06/30/2049	12,545,000	913,056.26	13,458,056.26
06/30/2050	12,845,000	615,850.00	13,460,850.00
06/30/2051	13,150,000	311,537.50	13,461,537.50
	<b>328,870,000</b>	<b>141,861,208.00</b>	<b>470,731,208.00</b>

**AGGREGATE DEBT SERVICE**

**Wichita Falls Independent School District  
Outstanding Unlimited Tax Debt  
As of April 1, 2022**

Date	Principal	Interest	Debt Service	Annual Aggregate D/S
08/01/2022		5,303,422.51	5,303,422.51	
02/01/2023	12,485,000	5,303,422.51	17,788,422.51	
06/30/2023				23,091,845.02
08/01/2023		5,080,041.26	5,080,041.26	
02/01/2024	12,955,000	5,080,041.26	18,035,041.26	
06/30/2024				23,115,082.52
08/01/2024		4,799,491.26	4,799,491.26	
02/01/2025	13,525,000	4,799,491.26	18,324,491.26	
06/30/2025				23,123,982.52
08/01/2025		4,506,091.26	4,506,091.26	
02/01/2026	14,095,000	4,506,091.26	18,601,091.26	
06/30/2026				23,107,182.52
08/01/2026		4,226,466.26	4,226,466.26	
02/01/2027	13,510,000	4,226,466.26	17,736,466.26	
06/30/2027				21,962,932.52
08/01/2027		3,989,741.26	3,989,741.26	
02/01/2028	9,625,000	3,989,741.26	13,614,741.26	
06/30/2028				17,604,482.52
08/01/2028		3,786,591.26	3,786,591.26	
02/01/2029	10,035,000	3,786,591.26	13,821,591.26	
06/30/2029				17,608,182.52
08/01/2029		3,576,578.76	3,576,578.76	
02/01/2030	10,465,000	3,576,578.76	14,041,578.76	
06/30/2030				17,618,157.52
08/01/2030		3,354,403.76	3,354,403.76	
02/01/2031	10,910,000	3,354,403.76	14,264,403.76	
06/30/2031				17,618,807.52
08/01/2031		3,121,541.26	3,121,541.26	
02/01/2032	11,385,000	3,121,541.26	14,506,541.26	
06/30/2032				17,628,082.52
08/01/2032		2,966,822.51	2,966,822.51	
02/01/2033	11,695,000	2,966,822.51	14,661,822.51	
06/30/2033				17,628,645.02
08/01/2033		2,803,562.51	2,803,562.51	
02/01/2034	12,030,000	2,803,562.51	14,833,562.51	
06/30/2034				17,637,125.02
08/01/2034		2,622,462.51	2,622,462.51	
02/01/2035	12,400,000	2,622,462.51	15,022,462.51	
06/30/2035				17,644,925.02
08/01/2035		2,394,537.51	2,394,537.51	
02/01/2036	8,670,000	2,394,537.51	11,064,537.51	
06/30/2036				13,459,075.02
08/01/2036		2,262,337.51	2,262,337.51	
02/01/2037	8,930,000	2,262,337.51	11,192,337.51	
06/30/2037				13,454,675.02
08/01/2037		2,128,387.51	2,128,387.51	
02/01/2038	9,200,000	2,128,387.51	11,328,387.51	
06/30/2038				13,456,775.02
08/01/2038		1,990,387.51	1,990,387.51	
02/01/2039	9,480,000	1,990,387.51	11,470,387.51	
06/30/2039				13,460,775.02
08/01/2039		1,848,187.51	1,848,187.51	
02/01/2040	9,765,000	1,848,187.51	11,613,187.51	
06/30/2040				13,461,375.02
08/01/2040		1,703,856.26	1,703,856.26	
02/01/2041	10,050,000	1,703,856.26	11,753,856.26	
06/30/2041				13,457,712.52
08/01/2041		1,555,293.76	1,555,293.76	
02/01/2042	10,350,000	1,555,293.76	11,905,293.76	
06/30/2042				13,460,587.52
08/01/2042		1,402,275.01	1,402,275.01	
02/01/2043	10,655,000	1,402,275.01	12,057,275.01	
06/30/2043				13,459,550.02
08/01/2043		1,244,725.01	1,244,725.01	
02/01/2044	10,970,000	1,244,725.01	12,214,725.01	
06/30/2044				13,459,450.02

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**AGGREGATE DEBT SERVICE**

**Wichita Falls Independent School District  
Outstanding Unlimited Tax Debt  
As of April 1, 2022**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Aggregate D/S</b>
08/01/2044		1,082,493.76	1,082,493.76	
02/01/2045	11,290,000	1,082,493.76	12,372,493.76	
06/30/2045				13,454,987.52
08/01/2045		915,506.26	915,506.26	
02/01/2046	11,630,000	915,506.26	12,545,506.26	
06/30/2046				13,461,012.52
08/01/2046		743,484.38	743,484.38	
02/01/2047	11,970,000	743,484.38	12,713,484.38	
06/30/2047				13,456,968.76
08/01/2047		601,693.75	601,693.75	
02/01/2048	12,255,000	601,693.75	12,856,693.75	
06/30/2048				13,458,387.50
08/01/2048		456,528.13	456,528.13	
02/01/2049	12,545,000	456,528.13	13,001,528.13	
06/30/2049				13,458,056.26
08/01/2049		307,925.00	307,925.00	
02/01/2050	12,845,000	307,925.00	13,152,925.00	
06/30/2050				13,460,850.00
08/01/2050		155,768.75	155,768.75	
02/01/2051	13,150,000	155,768.75	13,305,768.75	
06/30/2051				13,461,537.50
	328,870,000	141,861,208.00	470,731,208.00	470,731,208.00

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**BOND DEBT SERVICE****General Obligation Debt Outstanding  
\$53,645,000 Unlimited Tax School Building Bonds, Series 2015A  
As of April 1, 2022**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
08/01/2022		917,925.00	917,925.00	
02/01/2023	2,305,000	917,925.00	3,222,925.00	
06/30/2023				4,140,850
08/01/2023		860,300.00	860,300.00	
02/01/2024	2,425,000	860,300.00	3,285,300.00	
06/30/2024				4,145,600
08/01/2024		799,675.00	799,675.00	
02/01/2025	2,550,000	799,675.00	3,349,675.00	
06/30/2025				4,149,350
08/01/2025		735,925.00	735,925.00	
02/01/2026	2,655,000	735,925.00	3,390,925.00	
06/30/2026				4,126,850
08/01/2026		696,100.00	696,100.00	
02/01/2027	2,730,000	696,100.00	3,426,100.00	
06/30/2027				4,122,200
08/01/2027		655,150.00	655,150.00	
02/01/2028	2,840,000	655,150.00	3,495,150.00	
06/30/2028				4,150,300
08/01/2028		589,200.00	589,200.00	
02/01/2029	2,975,000	589,200.00	3,564,200.00	
06/30/2029				4,153,400
08/01/2029		521,962.50	521,962.50	
02/01/2030	3,115,000	521,962.50	3,636,962.50	
06/30/2030				4,158,925
08/01/2030		448,462.50	448,462.50	
02/01/2031	3,265,000	448,462.50	3,713,462.50	
06/30/2031				4,161,925
08/01/2031		370,250.00	370,250.00	
02/01/2032	3,430,000	370,250.00	3,800,250.00	
06/30/2032				4,170,500
08/01/2032		284,500.00	284,500.00	
02/01/2033	3,605,000	284,500.00	3,889,500.00	
06/30/2033				4,174,000
08/01/2033		194,375.00	194,375.00	
02/01/2034	3,790,000	194,375.00	3,984,375.00	
06/30/2034				4,178,750
08/01/2034		99,625.00	99,625.00	
02/01/2035	3,985,000	99,625.00	4,084,625.00	
06/30/2035				4,184,250
	39,670,000	14,346,900.00	54,016,900.00	54,016,900

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**BOND DEBT SERVICE**

**General Obligation Debt Outstanding  
\$35,350,000 Unlimited Tax Refunding Bonds, Series 2015  
As of April 1, 2022**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
08/01/2022		424,481.25	424,481.25	
02/01/2023	3,540,000	424,481.25	3,964,481.25	
06/30/2023				4,388,962.50
08/01/2023		355,575.00	355,575.00	
02/01/2024	3,695,000	355,575.00	4,050,575.00	
06/30/2024				4,406,150.00
08/01/2024		263,200.00	263,200.00	
02/01/2025	3,890,000	263,200.00	4,153,200.00	
06/30/2025				4,416,400.00
08/01/2025		165,950.00	165,950.00	
02/01/2026	4,085,000	165,950.00	4,250,950.00	
06/30/2026				4,416,900.00
08/01/2026		63,825.00	63,825.00	
02/01/2027	4,255,000	63,825.00	4,318,825.00	
06/30/2027				4,382,650.00
	19,465,000	2,546,062.50	22,011,062.50	22,011,062.50



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**BOND DEBT SERVICE**

**General Obligation Debt Outstanding  
\$9,000,000 Maintenance Tax Notes, Series 2016  
As of April 1, 2022**

<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
08/01/2022		42,000	42,000	
02/01/2023	1,020,000	42,000	1,062,000	
06/30/2023				1,104,000
08/01/2023		31,800	31,800	
02/01/2024	1,040,000	31,800	1,071,800	
06/30/2024				1,103,600
08/01/2024		21,400	21,400	
02/01/2025	1,060,000	21,400	1,081,400	
06/30/2025				1,102,800
08/01/2025		10,800	10,800	
02/01/2026	1,080,000	10,800	1,090,800	
06/30/2026				1,101,600
	4,200,000	212,000	4,412,000	4,412,000

**BOND DEBT SERVICE**

**General Obligation Debt Outstanding  
\$257,245,000 Unlimited Tax School Building Bonds, Series 2021  
As of April 1, 2022**

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/01/2022		3,721,338.13	3,721,338.13	
02/01/2023	5,385,000	3,721,338.13	9,106,338.13	
06/30/2023				12,827,676.26
08/01/2023		3,640,563.13	3,640,563.13	
02/01/2024	5,545,000	3,640,563.13	9,185,563.13	
06/30/2024				12,826,126.26
08/01/2024		3,529,663.13	3,529,663.13	
02/01/2025	5,765,000	3,529,663.13	9,294,663.13	
06/30/2025				12,824,326.26
08/01/2025		3,414,363.13	3,414,363.13	
02/01/2026	6,000,000	3,414,363.13	9,414,363.13	
06/30/2026				12,828,726.26
08/01/2026		3,294,363.13	3,294,363.13	
02/01/2027	6,235,000	3,294,363.13	9,529,363.13	
06/30/2027				12,823,726.26
08/01/2027		3,169,663.13	3,169,663.13	
02/01/2028	6,485,000	3,169,663.13	9,654,663.13	
06/30/2028				12,824,326.26
08/01/2028		3,039,963.13	3,039,963.13	
02/01/2029	6,745,000	3,039,963.13	9,784,963.13	
06/30/2029				12,824,926.26
08/01/2029		2,905,063.13	2,905,063.13	
02/01/2030	7,015,000	2,905,063.13	9,920,063.13	
06/30/2030				12,825,126.26
08/01/2030		2,764,763.13	2,764,763.13	
02/01/2031	7,295,000	2,764,763.13	10,059,763.13	
06/30/2031				12,824,526.26
08/01/2031		2,618,863.13	2,618,863.13	
02/01/2032	7,590,000	2,618,863.13	10,208,863.13	
06/30/2032				12,827,726.26
08/01/2032		2,557,194.38	2,557,194.38	
02/01/2033	7,710,000	2,557,194.38	10,267,194.38	
06/30/2033				12,824,388.76
08/01/2033		2,491,659.38	2,491,659.38	
02/01/2034	7,845,000	2,491,659.38	10,336,659.38	
06/30/2034				12,828,318.76
08/01/2034		2,413,209.38	2,413,209.38	
02/01/2035	8,000,000	2,413,209.38	10,413,209.38	
06/30/2035				12,826,418.76
08/01/2035		2,293,209.38	2,293,209.38	
02/01/2036	8,240,000	2,293,209.38	10,533,209.38	
06/30/2036				12,826,418.76
08/01/2036		2,169,609.38	2,169,609.38	
02/01/2037	8,485,000	2,169,609.38	10,654,609.38	
06/30/2037				12,824,218.76
08/01/2037		2,042,334.38	2,042,334.38	
02/01/2038	8,740,000	2,042,334.38	10,782,334.38	
06/30/2038				12,824,668.76
08/01/2038		1,911,234.38	1,911,234.38	
02/01/2039	9,005,000	1,911,234.38	10,916,234.38	
06/30/2039				12,827,468.76
08/01/2039		1,776,159.38	1,776,159.38	
02/01/2040	9,275,000	1,776,159.38	11,051,159.38	
06/30/2040				12,827,318.76
08/01/2040		1,637,034.38	1,637,034.38	
02/01/2041	9,550,000	1,637,034.38	11,187,034.38	
06/30/2041				12,824,068.76
08/01/2041		1,493,784.38	1,493,784.38	
02/01/2042	9,840,000	1,493,784.38	11,333,784.38	
06/30/2042				12,827,568.76
08/01/2042		1,346,184.38	1,346,184.38	
02/01/2043	10,135,000	1,346,184.38	11,481,184.38	
06/30/2043				12,827,368.76
08/01/2043		1,194,159.38	1,194,159.38	
02/01/2044	10,440,000	1,194,159.38	11,634,159.38	
06/30/2044				12,828,318.76

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**BOND DEBT SERVICE**

**General Obligation Debt Outstanding**  
**\$257,245,000 Unlimited Tax School Building Bonds, Series 2021**  
**As of April 1, 2022**

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/01/2044		1,037,559.38	1,037,559.38	
02/01/2045	10,750,000	1,037,559.38	11,787,559.38	
06/30/2045				12,825,118.76
08/01/2045		876,309.38	876,309.38	
02/01/2046	11,075,000	876,309.38	11,951,309.38	
06/30/2046				12,827,618.76
08/01/2046		710,184.38	710,184.38	
02/01/2047	11,405,000	710,184.38	12,115,184.38	
06/30/2047				12,825,368.76
08/01/2047		574,750.00	574,750.00	
02/01/2048	11,675,000	574,750.00	12,249,750.00	
06/30/2048				12,824,500.00
08/01/2048		436,109.38	436,109.38	
02/01/2049	11,955,000	436,109.38	12,391,109.38	
06/30/2049				12,827,218.76
08/01/2049		294,143.75	294,143.75	
02/01/2050	12,240,000	294,143.75	12,534,143.75	
06/30/2050				12,828,287.50
08/01/2050		148,793.75	148,793.75	
02/01/2051	12,530,000	148,793.75	12,678,793.75	
06/30/2051				12,827,587.50
	252,955,000	119,004,457.76	371,959,457.76	371,959,457.76

**BOND DEBT SERVICE**

**General Obligation Debt Outstanding  
\$12,685,000 Unlimited Tax School Building Bonds, Series 2021A  
As of April 1, 2022**

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/01/2022		197,678.13	197,678.13	
02/01/2023	235,000	197,678.13	432,678.13	
06/30/2023				630,356.26
08/01/2023		191,803.13	191,803.13	
02/01/2024	250,000	191,803.13	441,803.13	
06/30/2024				633,606.26
08/01/2024		185,553.13	185,553.13	
02/01/2025	260,000	185,553.13	445,553.13	
06/30/2025				631,106.26
08/01/2025		179,053.13	179,053.13	
02/01/2026	275,000	179,053.13	454,053.13	
06/30/2026				633,106.26
08/01/2026		172,178.13	172,178.13	
02/01/2027	290,000	172,178.13	462,178.13	
06/30/2027				634,356.26
08/01/2027		164,928.13	164,928.13	
02/01/2028	300,000	164,928.13	464,928.13	
06/30/2028				629,856.26
08/01/2028		157,428.13	157,428.13	
02/01/2029	315,000	157,428.13	472,428.13	
06/30/2029				629,856.26
08/01/2029		149,553.13	149,553.13	
02/01/2030	335,000	149,553.13	484,553.13	
06/30/2030				634,106.26
08/01/2030		141,178.13	141,178.13	
02/01/2031	350,000	141,178.13	491,178.13	
06/30/2031				632,356.26
08/01/2031		132,428.13	132,428.13	
02/01/2032	365,000	132,428.13	497,428.13	
06/30/2032				629,856.26
08/01/2032		125,128.13	125,128.13	
02/01/2033	380,000	125,128.13	505,128.13	
06/30/2033				630,256.26
08/01/2033		117,528.13	117,528.13	
02/01/2034	395,000	117,528.13	512,528.13	
06/30/2034				630,056.26
08/01/2034		109,628.13	109,628.13	
02/01/2035	415,000	109,628.13	524,628.13	
06/30/2035				634,256.26
08/01/2035		101,328.13	101,328.13	
02/01/2036	430,000	101,328.13	531,328.13	
06/30/2036				632,656.26
08/01/2036		92,728.13	92,728.13	
02/01/2037	445,000	92,728.13	537,728.13	
06/30/2037				630,456.26
08/01/2037		86,053.13	86,053.13	
02/01/2038	460,000	86,053.13	546,053.13	
06/30/2038				632,106.26
08/01/2038		79,153.13	79,153.13	
02/01/2039	475,000	79,153.13	554,153.13	
06/30/2039				633,306.26
08/01/2039		72,028.13	72,028.13	
02/01/2040	490,000	72,028.13	562,028.13	
06/30/2040				634,056.26
08/01/2040		66,821.88	66,821.88	
02/01/2041	500,000	66,821.88	566,821.88	
06/30/2041				633,643.76
08/01/2041		61,509.38	61,509.38	
02/01/2042	510,000	61,509.38	571,509.38	
06/30/2042				633,018.76
08/01/2042		56,090.63	56,090.63	
02/01/2043	520,000	56,090.63	576,090.63	
06/30/2043				632,181.26
08/01/2043		50,565.63	50,565.63	
02/01/2044	530,000	50,565.63	580,565.63	
06/30/2044				631,131.26

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**BOND DEBT SERVICE**

**General Obligation Debt Outstanding  
\$12,685,000 Unlimited Tax School Building Bonds, Series 2021A  
As of April 1, 2022**

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/01/2044		44,934.38	44,934.38	
02/01/2045	540,000	44,934.38	584,934.38	
06/30/2045				629,868.76
08/01/2045		39,196.88	39,196.88	
02/01/2046	555,000	39,196.88	594,196.88	
06/30/2046				633,393.76
08/01/2046		33,300.00	33,300.00	
02/01/2047	565,000	33,300.00	598,300.00	
06/30/2047				631,600.00
08/01/2047		26,943.75	26,943.75	
02/01/2048	580,000	26,943.75	606,943.75	
06/30/2048				633,887.50
08/01/2048		20,418.75	20,418.75	
02/01/2049	590,000	20,418.75	610,418.75	
06/30/2049				630,837.50
08/01/2049		13,781.25	13,781.25	
02/01/2050	605,000	13,781.25	618,781.25	
06/30/2050				632,562.50
08/01/2050		6,975.00	6,975.00	
02/01/2051	620,000	6,975.00	626,975.00	
06/30/2051				633,950.00
	12,580,000	5,751,787.74	18,331,787.74	18,331,787.74