

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2012 AND FY 2013	ED-00110-36
---	--	---	-------------

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Monticello District Number: 0882-01

FUND	FY 2012 BEGINNING FUND BALANCES	FY 2012 ACTUAL REVENUES AND TRANSFERS IN	FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 ACTUAL FUND BALANCES	FY 2013 BUDGET REVENUES AND TRANSFERS IN	FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 158,725.00	\$ 3,325,487.00	\$ 3,364,412.00	\$ 119,800.00	\$ 3,346,813.00	\$ 3,350,114.00	\$ 116,499.00
General Fund/Other	\$ 4,078,853.00	\$ 41,751,695.00	\$ 40,042,955.00	\$ 5,787,593.00	\$ 41,246,320.00	\$ 40,918,336.00	\$ 6,115,577.00
Food Service Fund	\$ 62,323.00	\$ 1,688,818.00	\$ 1,742,052.00	\$ 9,089.00	\$ 1,703,374.00	\$ 1,697,146.00	\$ 15,317.00
Community Service Fund	\$ 523,306.00	\$ 2,529,401.00	\$ 2,507,728.00	\$ 544,979.00	\$ 2,622,138.00	\$ 2,715,922.00	\$ 451,195.00
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 1,721,015.00	\$ 4,799,950.00	\$ 4,826,175.00	\$ 1,694,790.00	\$ 4,413,591.00	\$ 4,972,563.00	\$ 1,135,818.00
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,309,007.00	\$ 336,933.00	\$ -	\$ 1,645,940.00	\$ -	\$ -	\$ 1,645,940.00
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 7,853,229.00	\$ 54,432,284.00	\$ 52,483,322.00	\$ 9,802,191.00	\$ 53,332,236.00	\$ 53,654,081.00	\$ 9,480,346.00
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2011	\$ 19,925,000.00			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012		\$	-
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012			
Less: Redeemed Issues	\$ 4,050,000.00			TOTAL OPERATING EXPENDITURES		\$	46,264,606.00
Outstanding June 30, 2012	\$ 15,875,000.00			FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$	4,094.40
SHORT-TERM DEBT				FY 2012 OPERATING COST PER ADM		\$	11,299.48
Certificates of Indebtedness	\$ 5,000,000.00						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
 The School Board will approve the 2011-12 audit at the December 10th Meeting. The General Fund includes the Special Ed Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 2011-12 Unassigned/Nonspendable Fund Balance is \$3,024,354 which represents 8.55% of expenditures.

* Other Post-Employment Benefits (OPEB)