

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2013 AND FY 2014	ED-00110-37
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Monticello District Number: 0882-01

FUND	FY 2013 BEGINNING FUND BALANCES	FY 2013 ACTUAL REVENUES AND TRANSFERS IN	FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 ACTUAL FUND BALANCES	FY 2014 BUDGET REVENUES AND TRANSFERS IN	FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 119,800	\$ 3,375,790	\$ 3,436,400	\$ 59,190	\$ 3,631,425	\$ 3,598,727	\$ 91,888
General Fund/Other	\$ 5,787,593	\$ 42,805,046	\$ 41,954,331	\$ 6,638,308	\$ 43,271,928	\$ 44,075,362	\$ 5,834,874
Food Service Fund	\$ 9,089	\$ 1,773,465	\$ 1,733,826	\$ 48,728	\$ 1,883,428	\$ 1,870,726	\$ 61,430
Community Service Fund	\$ 544,980	\$ 2,647,046	\$ 2,630,468	\$ 561,558	\$ 2,645,517	\$ 2,705,168	\$ 501,907
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 1,694,790	\$ 10,525,830	\$ 11,014,644	\$ 1,205,976	\$ 4,718,856	\$ 4,889,400	\$ 1,035,432
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,645,940	\$ 145,253	\$ -	\$ 1,791,193	\$ 135,000	\$ -	\$ 1,926,193
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 9,802,192	\$ 61,272,430	\$ 60,769,669	\$ 10,304,953	\$ 56,286,154	\$ 57,139,383	\$ 9,451,724
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2012	\$ 15,875,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013		\$		-
Plus: New Issues	\$ 5,970,000		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013				
Less: Redemmed Issues	\$ 10,390,000		TOTAL OPERATING EXPENDITURES		\$		48,346,151
Outstanding June 30, 2013	\$ 11,455,000		FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$		4,125
SHORT-TERM DEBT			FY 2013 OPERATING COST PER ADM		\$		11,720
Certificates of Indebtedness	\$ 4,200,000						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

The School Board will approve the 12-13 audit at the December 9th meeting. The General Fund includes the Special Ed Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 12-13 Unassigned/Nonspendable Fund Balance is \$3,943,227 which represents 10.67% of expenditures.

* Other Post-Employment Benefits (OPEB)