

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2015 AND FY 2016**

ED-00110-38

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Monticello District Number: 0882-01

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 175,271	\$ 4,211,903	\$ 4,152,857	\$ 234,317	\$ 4,887,170	\$ 5,032,476	\$ 89,011
General Fund/Other	\$ 7,035,909	\$ 46,782,261	\$ 46,752,500	\$ 7,065,670	\$ 45,910,063	\$ 46,813,642	\$ 6,162,091
Food Service Fund	\$ 104,155	\$ 1,957,765	\$ 1,936,766	\$ 125,154	\$ 2,005,785	\$ 1,997,551	\$ 133,388
Community Service Fund	\$ 587,299	\$ 2,449,883	\$ 2,392,423	\$ 644,759	\$ 2,478,703	\$ 2,418,513	\$ 704,949
Building Construction Fund	\$ -	\$ -	\$ 761,552	\$ (761,552)	\$ 3,500,000	\$ 2,011,500	\$ 726,948
Debt Service Fund	\$ 1,084,990	\$ 5,118,995	\$ 5,002,175	\$ 1,201,810	\$ 1,076,800	\$ 1,495,000	\$ 783,610
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,940,955	\$ 93,970	\$ 100,571	\$ 1,934,354	\$ 95,000	\$ 57,265	\$ 1,972,089
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 10,928,579</b>	<b>\$ 60,614,777</b>	<b>\$ 61,098,844</b>	<b>\$ 10,444,512</b>	<b>\$ 59,953,521</b>	<b>\$ 59,825,947</b>	<b>\$ 10,572,086</b>
<b>LONG-TERM DEBT</b>	\$ -			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>			
Outstanding July 1, 2014	\$ 6,980,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -	
Plus: New Issues	\$ -			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015</b>			
Less: Redeemed Issues	\$ 4,710,000			TOTAL OPERATING EXPENDITURES		\$ 53,826,285.01	
Outstanding June 30, 2015	\$ 2,270,000			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		4,223.66	
<b>SHORT-TERM DEBT</b>				FY 2015 OPERATING COST PER ADM		\$ 12,743.99	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

**The complete budget may be inspected upon request to the superintendent.**

Comments: The School Board will approve the 14-15 audit at the December meeting. The General Fund includes the Special Ed Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 14-15 Unassigned/Nonspendable Fund Balance is \$4,696,907 which represents 11.4% of expenditures.

\* Other Post-Employment Benefits (OPEB)