

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Monticello					District Number: 0882-01		
FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 234,317	\$ 4,938,486	\$ 4,649,023	\$ 523,780	\$ 4,256,954	\$ 4,660,841	\$ 119,893
General Fund/Other	\$ 7,065,670	\$ 46,897,894	\$ 47,458,383	\$ 6,505,181	\$ 47,400,631	\$ 48,151,479	\$ 5,754,333
Food Service Fund	\$ 125,154	\$ 2,067,581	\$ 2,034,848	\$ 157,887	\$ 2,053,585	\$ 2,043,551	\$ 167,921
Community Service Fund	\$ 644,759	\$ 2,602,544	\$ 2,506,399	\$ 740,904	\$ 2,672,753	\$ 2,598,789	\$ 814,868
Building Construction Fund	\$ (761,552)	\$ 49,315,412	\$ 6,571,439	\$ 41,982,421	\$ 3,611,750	\$ 28,489,305	\$ 17,104,866
Debt Service Fund	\$ 1,201,810	\$ 1,101,028	\$ 1,495,750	\$ 807,088	\$ 2,131,886	\$ 2,283,314	\$ 655,660
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,934,354	\$ 86,941	\$ 74,502	\$ 1,946,793	\$ 40,000	\$ 45,955	\$ 1,940,838
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 10,444,512	\$ 107,009,886	\$ 64,790,344	\$ 52,664,054	\$ 62,167,559	\$ 88,273,234	\$ 26,558,379
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2015	\$ 2,270,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -	
Plus: New Issues	\$ 44,340,000			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016			
Less: Redemmed Issues	\$ 1,395,000			TOTAL OPERATING EXPENDITURES		\$ 54,776,235.77	
Outstanding June 30, 2016	\$ 45,215,000			FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		4,156.64	
SHORT-TERM DEBT				FY 2016 OPERATING COST PER ADM		\$ 13,178.01	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: The School Board will approve the 15-16 audit at the December meeting. The General Fund includes expenditures related to the Sherburne & Northern Wright Special Education Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 15-16 Unassigned/Nonspendable Fund Balance is \$4,210,958 which represents 9.67% of expenditures.

* Other Post-Employment Benefits (OPEB)