

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Monticello						District Number:	0882-01
FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 523,780	\$ 4,506,538	\$ 4,261,534	\$ 768,784	\$ 3,997,452	\$ 4,235,474	\$ 530,762	
General Fund/Other	\$ 6,505,181	\$ 46,735,529	\$ 48,811,665	\$ 4,429,045	\$ 51,037,878	\$ 51,215,395	\$ 4,251,528	
Food Service Fund	\$ 157,887	\$ 1,979,627	\$ 1,919,669	\$ 217,845	\$ 2,099,375	\$ 2,112,522	\$ 204,698	
Community Service Fund	\$ 740,904	\$ 2,730,600	\$ 2,632,752	\$ 838,752	\$ 3,329,890	\$ 3,314,355	\$ 854,287	
Building Construction Fund	\$ 41,982,422	\$ 8,416,401	\$ 29,427,997	\$ 20,970,826	\$ 1,018,000	\$ 19,569,065	\$ 2,419,761	
Debt Service Fund	\$ 807,089	\$ 2,196,590	\$ 2,283,463	\$ 720,216	\$ 3,309,701	\$ 3,375,078	\$ 654,839	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,946,793	\$ 1,218,855	\$ 1,273,368	\$ 1,892,280	\$ 1,225,000	\$ 1,265,700	\$ 1,851,580	
OPEB Debt Service Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 52,664,056	\$ 67,784,140	\$ 90,610,448	\$ 29,837,748	\$ 66,017,296	\$ 85,087,589	\$ 10,767,455	
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2016	\$ 45,215,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -		
Plus: New Issues	\$ 5,160,000			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Less: Redemmed Issues	\$ 1,045,000			TOTAL OPERATING EXPENDITURES		\$ 56,280,003.00		
Outstanding June 30, 2017	\$ 49,330,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		4,110.59		
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM		\$ 13,691.47		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: The 2016-17 audit is pending School Board approval at the December 4th School Board meeting. The General Fund includes expenditures related to the Sherburne & Northern Wright Special Education Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 16-17 Unassigned/Nonspendable Fund Balance is \$2,786,926 which represents 6.33% of expenditures.

* Other Post-Employment Benefits (OPEB)