



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Monticello Public Schools					District Number:		882-01	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances			
General Fund/Restricted	\$ 2,888,954	\$ 3,915,458	\$ 3,677,823	\$ 3,126,589	\$ 3,624,747	\$ 3,984,228	\$ 2,767,108			
General Fund/Other	\$ 4,726,224	\$ 56,851,070	\$ 57,110,101	\$ 4,467,193	\$ 55,836,043	\$ 57,099,940	\$ 3,203,296			
Food Service Fund	\$ 143,072	\$ 2,298,218	\$ 2,064,104	\$ 377,186	\$ 2,354,229	\$ 2,350,210	\$ 381,205			
Community Service Fund	\$ 367,572	\$ 4,241,755	\$ 4,132,995	\$ 476,332	\$ 4,567,427	\$ 4,462,172	\$ 581,587			
Building Construction Fund	\$ 2,207,359	\$ 89,204	\$ 2,296,563	\$ -	\$ -	\$ -	\$ -			
Debt Service Fund	\$ 778,073	\$ 4,542,410	\$ 3,635,813	\$ 1,684,670	\$ 3,646,098	\$ 3,639,675	\$ 1,691,093			
Trust Fund	\$ 2,591,151	\$ 91,113	\$ 177,350	\$ 2,504,914	\$ -	\$ -	\$ 2,504,914			
Internal Service Fund	\$ 214,644	\$ -	\$ -	\$ 233,056	\$ -	\$ -	\$ 285,603			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ 1,695,684	\$ 1,381,110	\$ 1,483,614	\$ 1,593,180	\$ 1,384,481	\$ 1,585,176	\$ 1,392,485			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total - All Funds</b>	<b>\$ 15,612,733</b>	<b>\$ 73,410,338</b>	<b>\$ 74,578,363</b>	<b>\$ 14,463,120</b>	<b>\$ 71,413,025</b>	<b>\$ 73,121,401</b>	<b>\$ 12,807,291</b>			
<b>Long-Term Debt</b>										
Outstanding July 1, 2020	\$ 47,680,000									
Plus: New Issues	\$ -									
Less: Redeemed Issues	\$ 2,205,000									
Outstanding June 30, 2021	\$ 45,475,000									
<b>Short-Term Debt</b>										
Certificates of Indebtedness	\$ -									
Other Short-Term Indebtedness	\$ -									
<b>The complete budget may be inspected upon request to the superintendent.</b>										
<b>Comments:</b>										
The 2020-21 audit is pending School Board approval at the December 6th School Board meeting. The General Fund includes expenditures related to the Sherburne & Northern Wright Special Education Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 20-21 Unassigned/Nonspendable Fund Balance is \$3,560,761 which represents 7.2% of expenditures.										

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