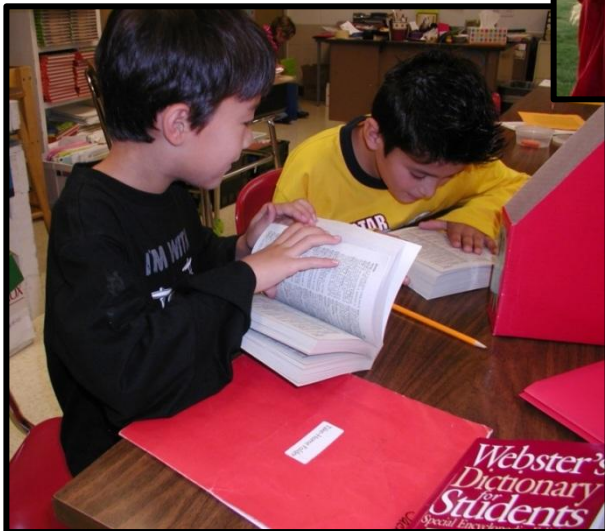




2013-2014

*Annual
Budget*

Monticello School District #882



**ISD 882 MONTICELLO
2013-2014 BUDGET**

TABLE OF CONTENTS

I.	INTRODUCTION	
	A. Board of Education & Administration	1
	B. School District Goals.....	2
	C. Budget Overview	3-5
	D. Budget Assumptions.....	6
	E. Budget Summary by Fund	7-9
II.	GENERAL FUND – FUND 01	
	A. Fund Balance Summary	10
	B. Revenue Summary	11
	C. Revenue Detail	12-14
	D. Expenditure Summary	15
	E. Expenditure Detail	16-23
III.	SPECIAL REVENUE FUNDS – FUNDS 02, 04, 09	
	A. Special Revenue Funds Summary	24
	B. Food Service – 02.....	25-28
	C. Community Service – 04.....	29-31
	D. Hockey – 09.....	32-35
IV.	OTHER FUNDS – FUNDS 07, 45	
	A. Other Funds Summary.....	36
	B. Debt Service – 07	37
	C. OPEB Trust – 45.....	38
V.	INFORMATIONAL SECTION	
	A. Bond Amortization Schedule.....	A

ISD 882 MONTICELLO
2013-2014 BUDGET

BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Robbie Smith, Chair	January 1, 2014
Jeff Hegle, Vice Chair/Treasurer	January 1, 2016
Jill Bartlett, Secretary/Clerk	January 1, 2016
Scott Hill, Director	January 1, 2014
Jim Lindberg, Director	January 1, 2016
Liz Leich-Sell, Director	January 1, 2014

SUPERINTENDENT

Jim Johnson

DISTRICT OFFICE

Tina Burkholder, Director of Finance
Amy Stahlback, Accountant

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Joel Lundin	Monticello High School
Jeff Scherber	Monticello Middle School
Eric Olson & Brad Sanderson	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Nan Records	Special Ed Coop

ISD 882 MONTICELLO
2013-2014 BUDGET

SCHOOL DISTRICT GOALS



**ISD 882 MONTICELLO
2013-2014 BUDGET**

BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO
2013-2014 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
November	Capital Outlay	Principals, with the help from their employees, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities
December	Capital Outlay	Principals shall meet with the Business Manager to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Business Manager and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their employees, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.
	Capital Outlay	The Business Manager will review facility needs. Changes will be made by the Business Manager, and the final request shall be reviewed with the Superintendent.

**ISD 882 MONTICELLO
2013-2014 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Assistant Superintendent, and Business Manager for review
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Assistant Superintendent, and Curriculum Director finalize staffing levels for teaching staff and paras.
May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
2013-2014 BUDGET**

BUDGET ASSUMPTIONS

GENERAL FUND

On May 20, 2013, the School Board approved the 2013-2014 budget assumptions for the General Fund. The assumptions were approved in order to build the 2013-2014 budget with updated information based on student enrollment, and any known changes in federal funding. Some of the assumptions were updated with the recently approved legislative changes. The approved assumptions are as follows:

- ❑ Enrollment projection estimated at 4,060 based on November 2012 report with minor adjustments – includes early childhood special education and high school
- ❑ 4.0 FTE new regular teaching staff
- ❑ Superintendent and special education have contingency positions available
- ❑ Assistant Superintendent position approved
- ❑ Retirement savings
- ❑ General Education Aid \$5,302 – increase 1.5%
- ❑ One time stimulus funds have been spent
- ❑ New Literacy Aid received in 2012-13 and following school years
- ❑ Federal funds with 5% budget reductions (Title & Special Ed programs)
- ❑ Salary/benefit increases based on contracts, expected market conditions
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ District's unassigned fund balance policy is 6-10% of General Fund's expenditures
- ❑ \$100,000 transferred to OPEB trust - \$50,000 from operating referendum and \$50,000 from General Fund budget

**ISD 882 MONTICELLO
2013-2014 BUDGET**

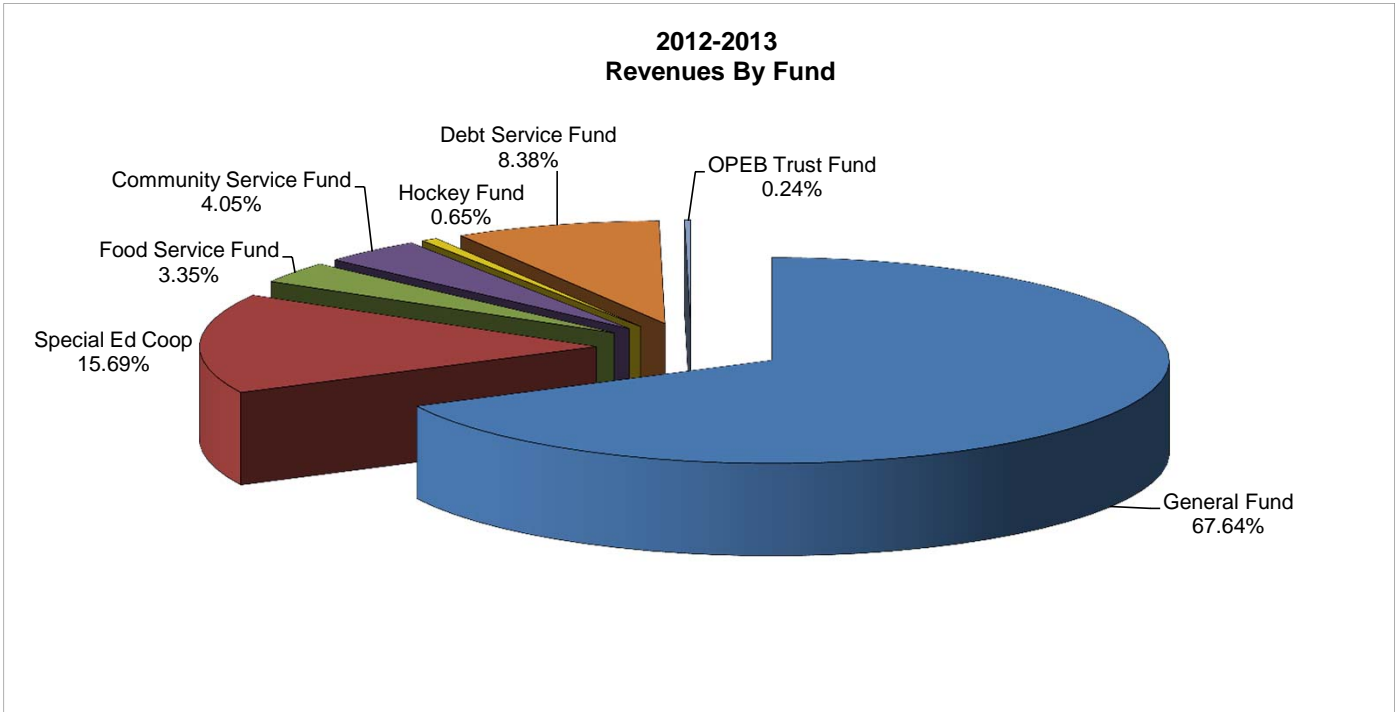
BUDGET SUMMARY

	June 30, 2013 Projected <u>Fund Balance</u>	2013-14 Projected <u>Revenues</u>	2013-14 Projected <u>Expenditures</u>	Projected Change in <u>Fund Balance</u>	June 30, 2014 Projected <u>Fund Balance</u>
General Fund - 01					
Unassigned	\$3,689,095.00	\$36,183,153.00	\$36,709,478.00	(\$526,325.00)	\$3,162,770.00
Assigned	\$2,695,080.00	\$342,126.00	\$620,396.00	(\$278,270.00)	\$2,416,810.00
Restricted & Reserved	\$18,894.00	\$1,547,124.00	\$1,513,265.00	\$33,859.00	\$52,753.00
	<u>\$6,403,069.00</u>	<u>\$38,072,403.00</u>	<u>\$38,843,139.00</u>	<u>(\$770,736.00)</u>	<u>\$5,632,333.00</u>
Food Service - 02	\$56,253.00	\$1,883,428.00	\$1,870,726.00	\$12,702.00	\$68,955.00
Community Service Fund - 04					
General Comm. Ed.	\$340,255.00	\$918,641.00	\$921,378.00	(\$2,737.00)	\$337,518.00
ECFE Reserve	\$32,602.00	\$198,876.00	\$202,378.00	(\$3,502.00)	\$29,100.00
School Readiness Reserve	\$19,555.00	\$101,852.00	\$101,702.00	\$150.00	\$19,705.00
ABE Reserve	\$109,283.00	\$1,057,648.00	\$1,105,128.00	(\$47,480.00)	\$61,803.00
	<u>\$501,695.00</u>	<u>\$2,277,017.00</u>	<u>\$2,330,586.00</u>	<u>(\$53,569.00)</u>	<u>\$448,126.00</u>
Debt Service Fund - 07	\$1,101,817.00	\$4,718,856.00	\$4,889,400.00	(\$170,544.00)	\$931,273.00
Hockey Fund - 09	\$2,690.00	\$368,500.00	\$374,852.00	(\$6,352.00)	(\$3,662.00)
Special Ed Coop Fund - 12	\$0.00	\$8,830,950.00	\$8,830,950.00	\$0.00	\$0.00
OPEB Trust Fund - 45	\$1,780,940.00	\$135,000.00	\$0.00	\$135,000.00	\$1,915,940.00
	<u>\$9,846,464.00</u>	<u>\$56,286,154.00</u>	<u>\$57,139,653.00</u>	<u>(\$853,499.00)</u>	<u>\$8,992,965.00</u>

**ISD 882 MONTICELLO
2013-2014 BUDGET**

ALL FUNDS - REVENUE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
01 - General Fund	\$35,283,801	\$37,054,752	\$37,422,128	\$38,072,403
12 - Special Ed Coop	\$9,114,170	\$8,022,429	\$8,441,449	\$8,830,950
02 - Food Service Fund	\$1,658,685	\$1,688,819	\$1,781,894	\$1,883,428
04 - Community Service Fund	\$2,090,660	\$2,141,826	\$2,224,291	\$2,277,017
09 - Hockey Fund	\$341,510	\$387,190	\$364,125	\$368,500
07 - Debt Service Fund	\$4,806,941	\$4,799,950	\$10,386,590	\$4,718,856
45 - OPEB Trust Fund	\$137,209	\$336,934	\$135,000	\$135,000
Total	\$53,432,976	\$54,431,900	\$60,755,477	\$56,286,154

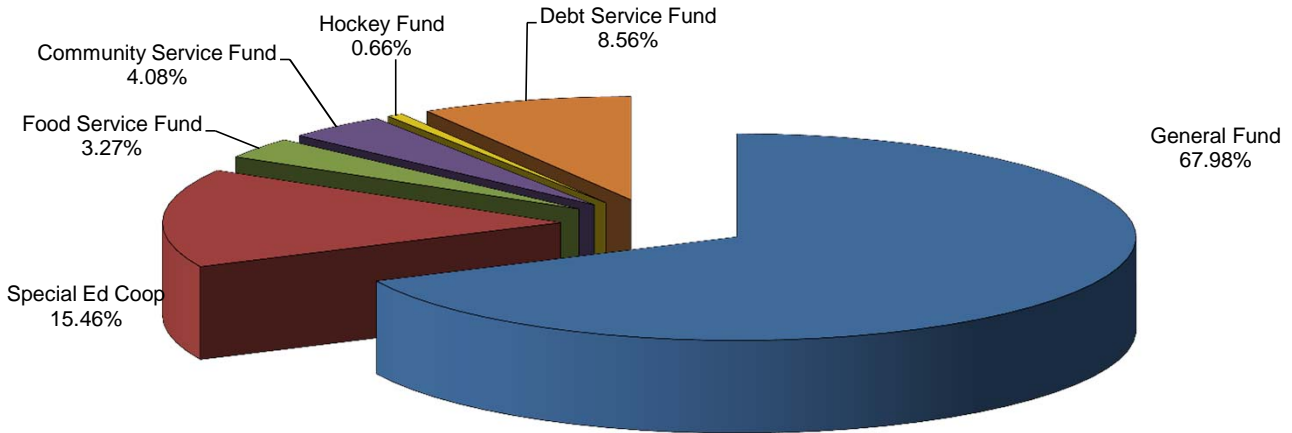


**ISD 882 MONTICELLO
2013-2014 BUDGET**

ALL FUNDS - EXPENDITURE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
01 - General Fund	\$34,292,479	\$35,384,937	\$36,936,518	\$38,843,139
12 - Special Ed Coop	\$9,114,171	\$8,022,429	\$8,441,449	\$8,830,950
02 - Food Service Fund	\$1,666,320	\$1,742,052	\$1,734,730	\$1,870,726
04 - Community Service Fund	\$1,994,039	\$2,145,457	\$2,256,226	\$2,330,586
09 - Hockey Fund	\$355,080	\$362,271	\$372,785	\$374,852
07 - Debt Service Fund	\$4,703,513	\$4,826,175	\$10,979,563	\$4,889,400
Total	\$52,125,602	\$52,483,321	\$60,721,271	\$57,139,653

**2013-2014
Expenditures By Fund**



**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). This fund is used to account for the revenue and expenditures of the special education cooperative. The cooperative is made up of four districts: Becker, Big Lake, Monticello, and St. Michael-Albertville. Monticello is the host district for the cooperative.

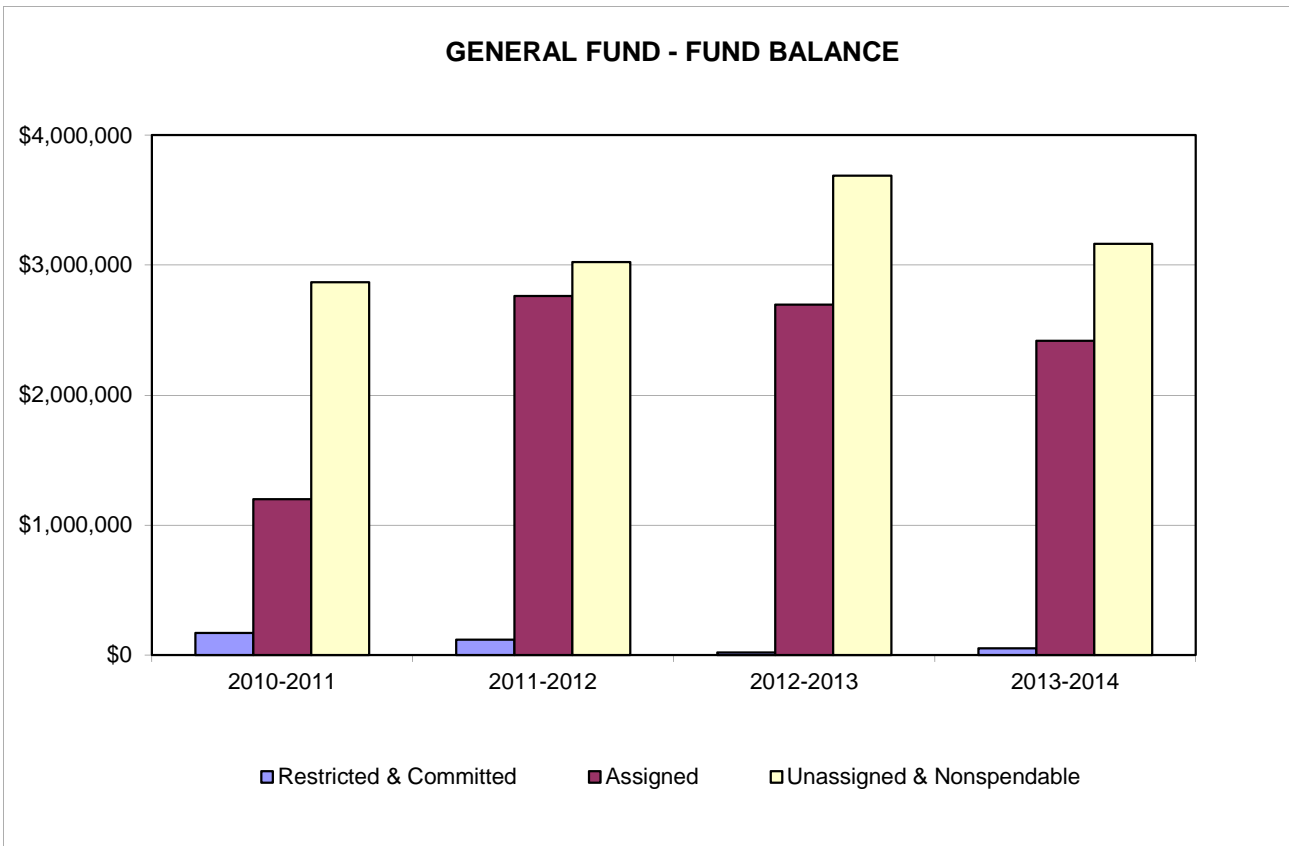
**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01 - FUND BALANCE SUMMARY

	2010-2011	2011-2012	2012-2013	2013-2014
			Projected	Projected
Fund Balance:				
Restricted & Committed	\$170,395	\$119,800	\$18,894	\$52,753
Assigned	\$1,199,356	\$2,763,239	\$2,695,080	\$2,416,810
Unassigned & Nonspendable	\$2,867,827	\$3,024,354	\$3,689,095	\$3,162,770
Total Fund Balance	\$4,237,578	\$5,907,393	\$6,403,069	\$5,632,333

Total General Fund Expenditures	\$34,292,479	\$35,384,937	\$36,936,518	\$38,843,139
----------------------------------------	---------------------	---------------------	---------------------	---------------------

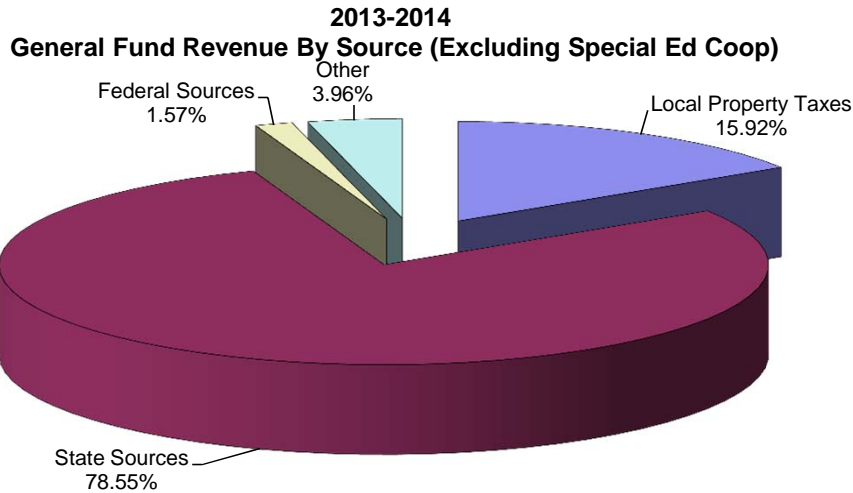
Unassigned Fund Balance as a % of Total Expenditures	8.36%	8.55%	9.99%	8.14%
-----------------------------------------------------------------	--------------	--------------	--------------	--------------



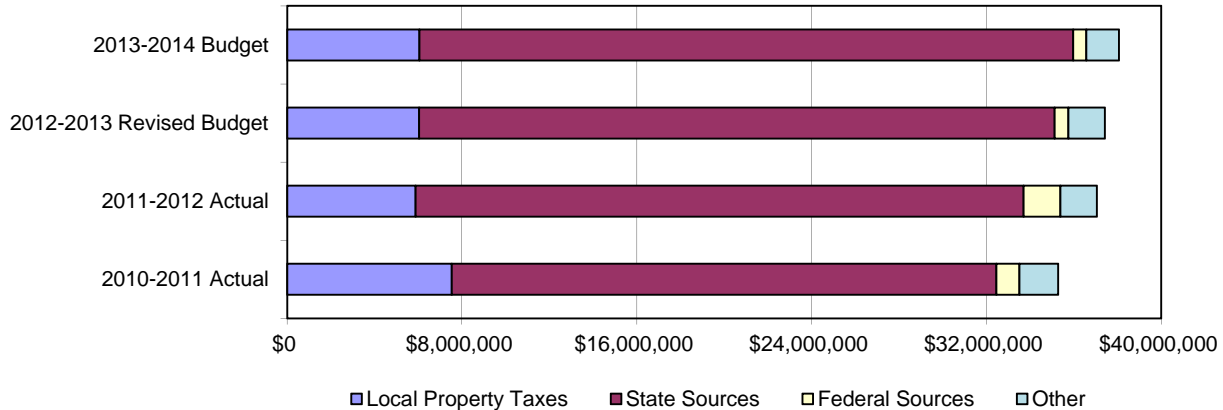
**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01 - REVENUE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Local Property Taxes	\$7,537,800	\$5,876,440	\$6,035,091	\$6,061,161	\$26,070	0.43%
State Sources	\$24,925,800	\$27,830,411	\$29,085,353	\$29,907,461	\$822,108	2.83%
Federal Sources	\$1,044,894	\$1,679,277	\$633,650	\$596,347	(\$37,303)	-5.89%
Other	\$1,775,307	\$1,668,624	\$1,668,034	\$1,507,434	(\$160,600)	-9.63%
Special Ed Coop	\$9,114,170	\$8,022,429	\$8,441,449	\$8,830,950	\$389,501	4.61%
Total	\$44,397,971	\$45,077,181	\$45,863,577	\$46,903,353	\$1,039,776	2.27%



General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)



**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Revenue					
Property Tax & County Revenue					
001	Property Taxes	\$4,353,295	\$4,586,304	\$4,829,169	\$4,795,326
302-001	Property Taxes - Operating Capital	\$514,504	\$440,564	\$480,245	\$455,184
385-001	Property Taxes - Deferred Maint.	\$197,430	\$194,732	\$218,549	\$206,263
342-001	Property Taxes - Safe Schools	\$132,350	\$135,604	\$137,143	\$139,280
860-001	Property Taxes - Health & Safety	\$56,870	\$185,206	\$186,052	\$282,108
830-001	Property Taxes - Career & Technical	\$45,916	\$53,562	\$45,933	\$48,000
010	County Apportionment	\$120,336	\$138,544	\$120,000	\$120,000
019	Misc County Tax Revenue	\$0	\$0	\$18,000	\$15,000
020	Property Tax Shift	\$2,117,099	\$141,924	\$0	\$0
Sub-Total Property Tax & County Revenue		\$7,537,800	\$5,876,440	\$6,035,091	\$6,061,161
Tuition, Fees & Admissions					
050/049	Fees from Patrons	\$307,819	\$319,515	\$318,750	\$306,000
060/062	Admission	\$82,639	\$85,152	\$90,650	\$83,200
071	Third Party Billing	\$374,925	\$60,667	\$60,000	\$75,000
Sub-Total Tuition, Fees & Admissions		\$765,383	\$465,334	\$469,400	\$464,200
Other Local Revenue					
021	Revenue from Other Districts	\$64,233	\$56,101	\$62,000	\$62,000
031	Out of State Revenue	\$0	\$1,561	\$3,334	\$3,334
092	Interest Revenue	\$21,807	\$91,269	\$10,000	\$5,000
093	Facility Rent	\$207,172	\$193,895	\$200,000	\$200,000
096/099	Donations, Misc Local & Student Activity	\$689,100	\$835,184	\$910,800	\$760,400
621	Resale	\$0	\$691	\$500	\$500
624	Sale of Equipment	\$0	\$0	\$2,000	\$2,000
625	Insurance Recovery	\$27,612	\$24,589	\$10,000	\$10,000
Sub-Total Other Local Revenue		\$1,009,924	\$1,203,290	\$1,198,634	\$1,043,234

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Revised Budget	Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$112,668	\$109,868	\$110,608	\$112,140
211	General Education Aid	\$22,860,274	\$23,566,262	\$23,551,199	\$24,059,521
302-211	Operating Capital	\$388,775	\$480,297	\$446,159	\$477,015
3xx-211	Staff Development	\$0	\$0	\$484,002	\$494,302
317-211	Basic Skills	\$741,337	\$832,207	\$874,518	\$956,964
330-211	Learning & Development	\$862,854	\$895,286	\$940,877	\$984,119
388-211	Gifted & Talented	\$54,456	\$55,212	\$55,590	\$55,938
212	Literacy Aid	\$0	\$0	\$243,900	\$243,900
213	Shared Time	\$4,150	\$8,711	\$4,199	\$4,199
227	Abatement Aid	\$3,130	\$9,533	\$5,858	\$5,858
234	Hmstd Mkt Value Credit	\$57,799	\$76,605	\$6,088	\$6,088
258	Mobile Hmstd Mkt Value Credit	\$4,476	\$1,218	\$0	\$0
299	State Aid Adjustment	(\$2,117,099)	(\$141,924)	\$0	\$0
385-300	Deferred Maintenance	\$0	\$28,777	\$10,478	\$26,554
720-300	Nonpublic Pupil Transport	\$0	\$2,591	\$2,877	\$2,877
360	Special Education	\$1,939,454	\$1,901,735	\$2,337,000	\$2,462,986
300	Other State Aid	\$13,526	\$4,033	\$12,000	\$15,000
Sub-Total State Aids		\$24,925,800	\$27,830,411	\$29,085,353	\$29,907,461
Federal Aids					
152	Education Jobs	\$1,545	\$811,850	\$0	\$0
401	Title I	\$214,921	\$314,763	\$321,482	\$282,868
470	Title I - ARRA	\$86,502	\$0	\$0	\$0
414	Title II Part A	\$111,003	\$100,685	\$98,469	\$94,654
417	Title III Part A	\$13,049	\$9,288	\$15,931	\$15,945
419	Special Education	\$177,679	\$163,877	\$197,768	\$202,880
480-486	Special Education - ARRA	\$440,195	\$0	\$0	\$0
500	Misc Federal Direct Aid (ERRP)	\$0	\$278,270	\$0	\$0
628	Carl Perkins Vocational	\$0	\$544	\$0	\$0
Sub-Total Federal Aids		\$1,044,894	\$1,679,277	\$633,650	\$596,347

**ISD 882 MONTICELLO
2013-2014 BUDGET**

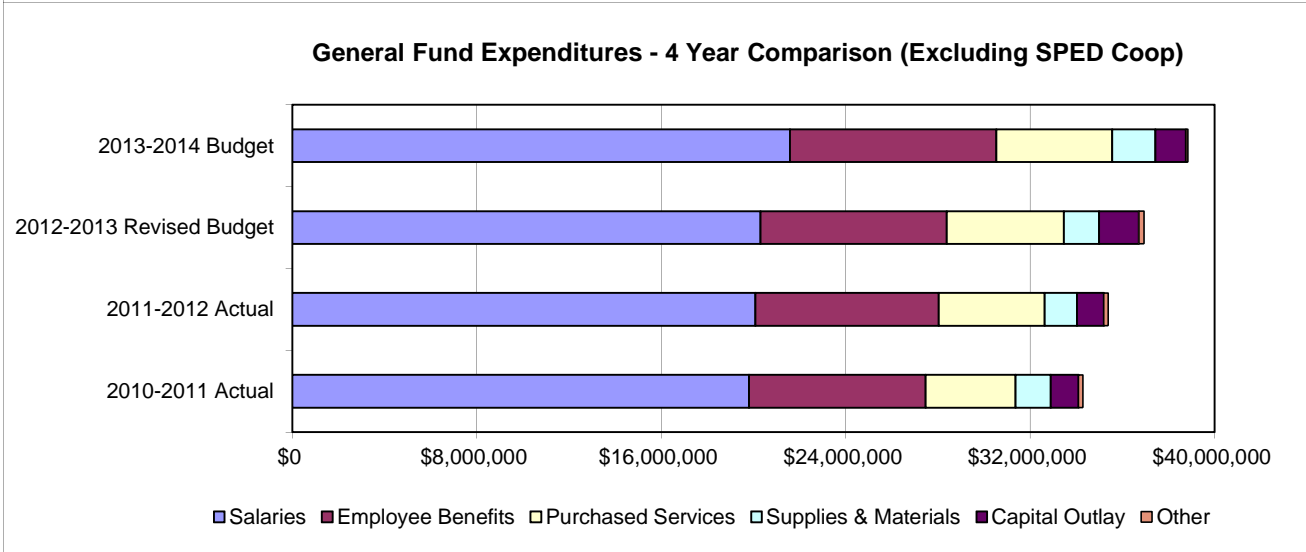
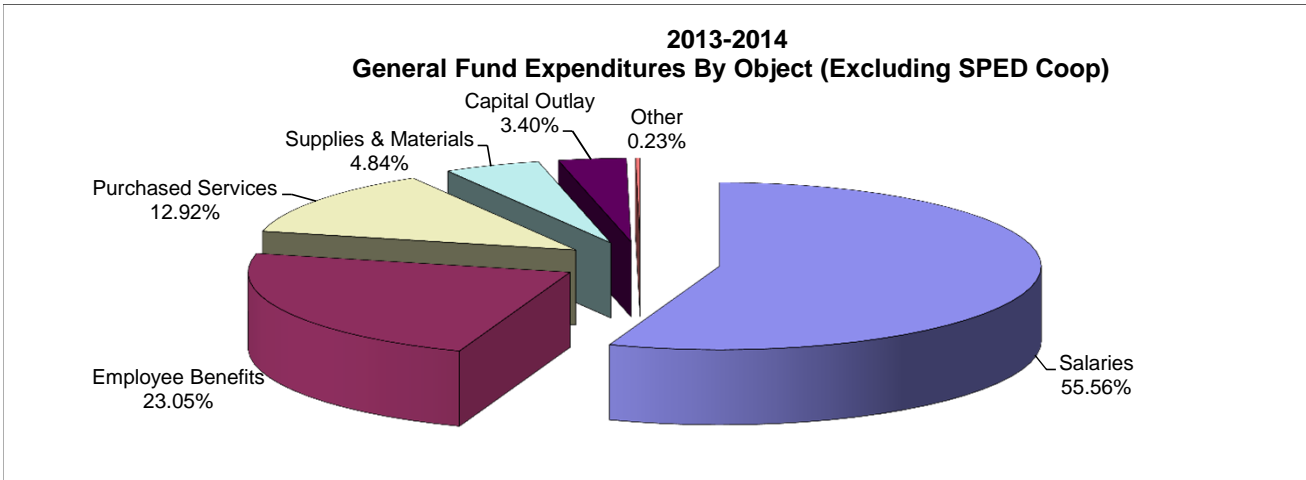
GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Revenue					
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$1,415,305	\$1,674,400	\$1,435,248	\$1,424,597
071	Third Party Billings	\$48,866	\$491,075	\$302,889	\$319,897
096	Donations	\$1,060	\$1,006	\$0	\$0
099	Misc Local Revenue	\$1,647	\$90	\$0	\$0
360	Special Education	\$4,194,206	\$3,857,193	\$4,462,008	\$4,793,226
419	Special Education	\$1,919,543	\$1,860,611	\$2,098,038	\$2,164,206
420	Special Education - Preschool	\$73,953	\$81,360	\$81,821	\$86,779
422	Special Education - IEIC	\$166,889	\$53,364	\$58,115	\$39,005
437	Special Education - Preschool Incentive	\$3,220	\$3,330	\$3,330	\$3,240
441	Special Education - Preschool Supplemental	\$6,304	\$0	\$0	\$0
480-486	Special Education - ARRA	\$1,283,177	\$0	\$0	\$0
Sub-Total Special Ed Coop		\$9,114,170	\$8,022,429	\$8,441,449	\$8,830,950
Total General Fund Revenue		\$44,397,971	\$45,077,181	\$45,863,577	\$46,903,353

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Salaries	\$19,806,593	\$20,080,647	\$20,304,277	\$21,581,836	\$1,277,559	6.29%
Employee Benefits	\$7,665,513	\$7,950,434	\$8,085,458	\$8,953,070	\$867,612	10.73%
Purchased Services	\$3,890,461	\$4,603,517	\$5,078,046	\$5,019,085	(\$58,961)	-1.16%
Supplies & Materials	\$1,529,747	\$1,401,744	\$1,525,814	\$1,879,394	\$353,580	23.17%
Capital Outlay	\$1,207,728	\$1,160,417	\$1,719,625	\$1,319,855	(\$399,770)	-23.25%
Other	\$192,437	\$188,178	\$223,298	\$89,899	(\$133,399)	-59.74%
SPED Coop	\$9,114,171	\$8,022,429	\$8,441,449	\$8,830,950	\$389,501	4.61%
Total	\$43,406,650	\$43,407,366	\$45,377,967	\$47,674,089	\$2,296,122	5.06%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$29,057	\$37,413	\$32,555	\$39,780
020	Superintendent	\$229,039	\$234,114	\$250,870	\$270,147
030	Instructional Administration	\$131,576	\$130,707	\$137,090	\$148,190
105	Asst Supt	\$0	\$0	\$0	\$255,958
110	Business Support Services	\$814,556	\$585,512	\$778,339	\$714,433
150	Legal Services	\$6,490	\$5,895	\$20,000	\$20,000
199	School Elections	\$50	\$4,663	\$0	\$5,820
Sub-Total District Wide Admin		\$1,210,768	\$998,304	\$1,218,854	\$1,454,328
Instruction - Other					
203	Elementary Education	\$17,116	\$19,163	\$78,794	\$211,343
204	Title II - Teacher Training	\$0	\$9,288	\$98,469	\$105,723
205	Title III - English Language Learners	\$13,049	\$0	\$19,707	\$15,945
206	Title IV - Safe & Drug Free Schools	\$12,393	\$0	\$0	\$0
211	Secondary Education	\$651	\$262,170	\$203,963	\$153,878
216	Title I	\$72,183	\$32,985	\$21,897	\$0
218	Gifted & Talented	\$11,755	\$12,114	\$6,200	\$5,197
219	Limited English Proficiency	\$237,890	\$248,337	\$246,595	\$260,166
280	Other Instructional Programs	\$147,949	\$125,689	\$165,000	\$15,000
399	Career & Technical Programs	\$242,279	\$273,135	\$328,144	\$292,683
Sub-Total Instruction - Other		\$755,265	\$982,881	\$1,168,769	\$1,059,935
Special Education					
407	Learning Disabilities	\$61	\$72	\$0	\$0
420	Special Ed Support	\$3,350	\$9,254	\$29,000	\$54,174
998	Tuition - Other Districts	\$262,388	\$198,973	\$257,500	\$233,000
Sub-Total Special Education		\$265,799	\$208,299	\$286,500	\$287,174

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Instructional & Pupil Support					
605	Technology	\$998,937	\$1,249,316	\$1,271,819	\$1,446,992
610	Curriculum Development	\$252,901	\$117,784	\$337,000	\$283,082
640	Staff Development	\$135,707	\$119,505	\$134,619	\$144,270
720	Health Services	\$7,395	\$5,526	\$5,000	\$5,000
790	Other Pupil Support	\$105,519	\$137,115	\$116,115	\$142,125
795	Wright County Collaborative	\$35,332	\$36,793	\$38,615	\$40,607
797	Community Task Force	\$2,292	\$3,228	\$0	\$2,000
Sub-Total Instructional & Pupil Support		\$1,538,083	\$1,669,267	\$1,903,168	\$2,064,076
Transportation					
716	Noon Kindergarten	\$70,447	\$64,273	\$35,000	\$35,700
720	Regular Transportation	\$850,261	\$834,664	\$979,055	\$1,000,125
723	Special Ed Transportation	\$730,225	\$1,048,009	\$1,131,285	\$1,153,895
725	Between Schools Instructional	\$30,772	\$29,392	\$18,270	\$18,635
728	Special Transportation	\$4,160	\$11,535	\$0	\$0
733	Non-Authorized	\$2,553	\$51,322	\$0	\$0
Sub-Total Transportation		\$1,688,418	\$2,039,195	\$2,163,610	\$2,208,355
Operation & Maintenance of Plant					
810/850	Operations/Maintenance/Capital	\$9,895	\$78,321	\$56,400	\$84,103
812	Grounds	\$58,928	\$50,990	\$50,000	\$47,500
860	Health & Safety	\$84,617	\$130,006	\$84,930	\$126,675
Sub-Total Ops & Maint of Plant		\$153,440	\$259,317	\$191,330	\$258,278
Other					
920	Short Term Debt Cost	\$85,200	\$104,167	\$115,000	\$0
940	Property & Liability Insurance	\$146,367	\$161,381	\$171,865	\$177,045
Sub-Total Other		\$231,567	\$265,548	\$286,865	\$177,045

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$196,074	\$212,760	\$198,596	\$177,869
207	Title V - Innovative Programs	\$37,663	\$38,099	\$38,930	\$40,591
211	Secondary Education	\$659,335	\$538,900	\$553,298	\$663,457
212	Visual Art	\$131,051	\$144,023	\$143,530	\$151,423
215	Business	\$165,215	\$171,945	\$184,557	\$197,506
219	Limited English Proficiency	\$33,122	\$32,078	\$33,740	\$36,734
220	English	\$690,269	\$635,342	\$649,195	\$694,965
230	Foreign Language	\$251,468	\$249,877	\$248,510	\$265,333
240	Heath/Physical Education	\$340,611	\$353,624	\$368,624	\$392,080
249	Driver's Education	\$65,784	\$55,011	\$70,365	\$60,795
250	Family Life Science	\$101,846	\$120,221	\$122,356	\$134,089
255	Industrial Education	\$202,583	\$213,719	\$217,120	\$224,699
256	Mathematics	\$582,997	\$604,382	\$629,575	\$662,593
258	Music - Band	\$91,556	\$137,508	\$106,730	\$154,521
259	Music - Vocal	\$127,399	\$61,358	\$57,080	\$48,363
260	Natural Science	\$670,679	\$650,447	\$675,897	\$704,089
268	Music - Orchestra	\$11,059	\$27,809	\$29,665	\$31,375
270	Social Studies	\$438,408	\$558,881	\$577,472	\$611,812
280	Other Instructional Programs	(\$469)	\$4,861	\$0	\$0
291-298	Activities/Athletics	\$1,128,946	\$1,177,369	\$1,063,950	\$1,304,192
400	General Special Education	\$24,735	\$21,675	\$24,680	\$20,640
401	Speech/Language Impaired	\$29,544	\$43,960	\$20,370	\$20,730
402	DCD - Mild/Moderate	\$60,874	\$39,916	\$36,900	\$43,563
403	DCD - Severe/Profound	\$37,077	\$27,686	\$0	\$0
404	Physically Impaired	\$0	\$0	\$800	\$450
407	Specific Learning Disability	\$200,830	\$283,118	\$384,520	\$314,112
408	Emotional Behavior Disorders	\$358,104	\$244,825	\$272,690	\$321,986
410	Other Health Disabilities	\$148,634	\$203,854	\$176,395	\$211,000
411	Autistic Spectrum Disorders	\$49,685	\$55,971	\$38,360	\$84,347
414	Traumatic Brain Injury	\$57,840	\$44,414	\$44,800	\$47,835
416	Severely Multiply Impaired	\$26	\$0	\$0	\$0
420	Special Education Support	\$34,209	\$7,142	\$14,750	\$32,529
430	Homebound	\$5,219	\$1,029	\$2,805	\$2,805
605	General Instructional Support	\$125,368	\$125,023	\$133,873	\$136,313
620	Library/Media Center	\$113,175	\$123,051	\$133,807	\$141,771
640	Staff Development	\$20,961	\$37,793	\$29,958	\$29,252
710	Secondary Guidance Service	\$243,188	\$246,259	\$253,492	\$267,196

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Monticello High School (Continued)					
720	Health Services	\$85,214	\$86,453	\$88,125	\$92,582
790	Other Pupil Support	\$89,987	\$92,503	\$97,440	\$103,392
810/850	Operations/Maintenace/Capital	\$1,057,885	\$942,008	\$1,021,449	\$1,001,186
860	Health & Safety	\$25,378	\$59,359	\$64,402	\$25,005
070	Prairie House	\$58,244	\$57,515	\$59,015	\$66,162
610	ALP	\$300,862	\$258,787	\$268,222	\$274,034
	Sub-Total High School	\$9,052,635	\$8,990,555	\$9,136,043	\$9,793,376

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$149,496	\$153,433	\$155,685	\$168,123
203	Elementary Education (6th Gr)	\$1,099,265	\$1,076,987	\$1,171,985	\$1,210,260
211	Secondary Education (7th & 8th Gr)	\$299,045	\$367,344	\$367,715	\$357,418
212	Visual Art	\$72,889	\$77,002	\$80,340	\$86,703
216	Title I	\$90,752	\$91,532	\$68,555	\$72,350
219	Limited English Proficiency	\$0	\$0	\$0	\$500
220	English	\$272,627	\$304,674	\$319,936	\$340,852
221	Reading	\$393	\$194	\$2,000	\$2,200
240/242	Health/Physical Education	\$531,710	\$487,443	\$434,965	\$461,236
250	Family Life Science	\$114,341	\$113,468	\$109,825	\$115,227
254	STEM	\$0	\$0	\$500	\$3,500
255	Industrial Education	\$61,651	\$65,846	\$68,190	\$71,723
256	Mathematics	\$378,388	\$388,992	\$398,723	\$354,307
258	Music - Band	\$152,253	\$156,064	\$153,190	\$162,121
259	Music - Vocal	\$109,693	\$113,341	\$85,610	\$114,095
260	Natural Science	\$295,371	\$354,048	\$422,500	\$443,659
268	Music - Orchestra	\$62,416	\$66,331	\$69,180	\$74,972
270	Social Studies	\$239,077	\$306,720	\$321,155	\$346,045
291-298	Activities/Athletics	\$150,452	\$165,817	\$166,850	\$171,040
400	General Special Education	\$15,243	\$16,245	\$16,075	\$16,625
401	Speech/Language Impaired	\$90,840	\$81,414	\$78,405	\$84,061
402	DCD - Mild/Moderate	\$0	\$49,292	\$24,960	\$75,697
403	DCD - Severe/Profound	\$66	\$3,097	\$0	\$0
404	Physically Impaired	\$41,880	\$33,705	\$40,505	\$42,382
407	Specific Learning Disability	\$266,839	\$303,401	\$348,460	\$354,345
408	Emotional Behavior Disorders	\$309,086	\$366,509	\$362,870	\$345,309
410	Other Health Disabilities	\$293,910	\$236,346	\$231,050	\$282,597
411	Autistic Spectrum Disorders	\$45,277	\$162,566	\$175,610	\$169,576
420	Special Education Support	\$68	\$225	\$1,075	\$250
430	Homebound	\$0	\$1,673	\$1,340	\$1,690
605	General Instructional Support	\$129,108	\$129,310	\$154,932	\$138,580
620	Library/Media Center	\$225,459	\$179,949	\$214,060	\$212,895
640	Staff Development	\$24,441	\$27,688	\$12,809	\$24,028
710	Secondary Guidance Service	\$107,078	\$107,333	\$104,675	\$108,970
712	Elementary Guidance Service	\$50,309	\$50,862	\$51,570	\$53,673
720	Health Services	\$92,252	\$93,421	\$95,045	\$99,957
810/850	Operations/Maintenance/Capital	\$939,348	\$893,507	\$957,100	\$1,001,793
860	Health & Safety	\$75,718	\$11,045	\$6,055	\$4,500
	Sub-Total Middle School	\$6,786,741	\$7,036,824	\$7,273,500	\$7,573,259

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Pinewood Elementary School					
050	Office of the Principal	\$284,938	\$287,294	\$300,845	\$322,494
201	Kindergarten	\$319,506	\$330,858	\$530,285	\$526,762
203	Elementary Education	\$3,636,370	\$3,949,200	\$3,683,865	\$3,879,695
204	Title II - Teacher Training	\$64,755	\$41,745	\$0	\$0
212	Visual Art	\$48,595	\$52,253	\$59,505	\$64,560
216	Title I	\$183,341	\$193,213	\$200,220	\$202,986
218	Gifted & Talented	\$38,922	\$40,531	\$43,000	\$46,376
260	Natural Sciences	\$27	\$232	\$3,500	\$750
400	General Special Education	\$14,287	\$11,978	\$13,225	\$13,473
401	Speech/Language Impaired	\$116,531	\$121,350	\$87,725	\$89,617
402	DCD - Mild/Moderate	\$20,093	\$48,312	\$24,450	\$300
403	DCD - Severe/Profound	\$38,228	\$5,593	\$4,855	\$0
404	Physically Impaired	\$9,323	\$3,529	\$6,055	\$11,707
406	Visually Impaired	\$0	\$0	\$36,875	\$38,704
407	Specific Learning Disability	\$218,676	\$217,851	\$199,885	\$182,677
408	Emotional Behavior Disorders	\$145,902	\$192,481	\$253,405	\$229,451
410	Other Health Disabilities	\$132,266	\$70,240	\$58,990	\$110,197
411	Autistic Spectrum Disorders	\$238,957	\$178,423	\$162,500	\$178,720
412	Developmentally Delayed	\$166,151	\$196,142	\$135,155	\$180,901
416	Severely Multiply Impaired	\$0	\$4,771	\$4,560	\$0
420	Special Education Support	\$26,920	\$26,107	\$28,250	\$32,528
430	Homebound	\$0	\$0	\$660	\$560
605	Technology	\$0	\$0	\$21,210	\$0
620	Library/Media Center	\$136,000	\$59,870	\$53,265	\$51,355
640	Staff Development	\$30,576	\$30,785	\$25,163	\$29,252
712	Elementary Guidance Service	\$53,750	\$56,904	\$58,560	\$63,289
720	Health Services	\$99,379	\$105,846	\$88,810	\$93,603
790	Other Pupil Support	\$0	\$0	\$20,000	\$0
810/850	Operations/Maintenace/Capital	\$551,400	\$569,609	\$699,530	\$882,905
860	Health & Safety	\$7,717	\$40,988	\$60,326	\$5,700
Sub-Total Pinewood		\$6,582,610	\$6,836,105	\$6,864,674	\$7,238,562

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Little Mountain Elementary School					
050	Office of the Principal	\$143,773	\$144,110	\$149,770	\$161,922
201	Kindergarten	\$272,917	\$281,786	\$248,790	\$267,610
203	Elementary Education	\$3,100,333	\$3,092,448	\$3,344,505	\$3,617,388
204	Title II - Teacher Training	\$46,749	\$58,439	\$0	\$0
212	Visual Art	\$57,943	\$60,712	\$63,950	\$69,397
216	Title I	\$148,065	\$216,570	\$233,521	\$235,393
218	Gifted & Talented	\$40,166	\$43,338	\$41,220	\$44,334
219	Limited English Proficiency	\$249	\$212	\$200	\$200
221	Reading	\$0	\$147	\$125	\$125
240	Health/Physical Education	\$339	\$350	\$325	\$325
256	Mathematics	\$38,879	\$0	\$0	\$0
259	Music - Vocal	\$238	\$199	\$325	\$325
260	Natural Sciences	\$0	\$0	\$2,500	\$500
400	General Special Education	\$11,408	\$10,004	\$9,900	\$10,320
401	Speech/Language Impaired	\$97,481	\$91,530	\$92,790	\$95,860
402	DCD - Mild/Moderate	\$48,421	\$64,689	\$68,570	\$62,326
404	Physically Impaired	\$0	\$11,500	\$12,255	\$150
407	Specific Learning Disability	\$189,987	\$107,572	\$151,245	\$72,907
408	Emotional Behavior Disorders	\$77,729	\$119,249	\$121,645	\$131,027
410	Other Health Disabilities	\$90,404	\$73,299	\$75,415	\$125,505
411	Autistic Spectrum Disorders	\$138,541	\$150,716	\$142,975	\$190,210
412	Developmentally Delayed	\$173,237	\$128,703	\$121,685	\$140,707
420	Special Education Support	\$176	\$197	\$750	\$250
430	Homebound	\$115	\$0	\$100	\$1,290
605	Technology	\$0	\$0	\$20,019	\$0
620	Library/Media Center	\$99,854	\$101,198	\$104,345	\$105,330
640	Staff Development	\$19,644	\$19,473	\$18,621	\$20,894
712	Elementary Guidance Service	\$455	\$357	\$375	\$375
720	Health Services	\$68,545	\$67,567	\$72,880	\$75,654
810/850	Operations/Maintenance/Capital	\$504,222	\$404,339	\$504,060	\$542,097
860	Health & Safety	\$5,759	\$18,303	\$19,492	\$600
Sub-Total Little Mountain		\$5,375,629	\$5,267,007	\$5,622,353	\$5,973,021

**ISD 882 MONTICELLO
2013-2014 BUDGET**

GENERAL FUND 01

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
General Fund Expenditures					
Eastview Family Service Center					
203	Elementary Education	\$1,200	\$0	\$0	\$0
400	General Special Education	\$5,134	\$6,531	\$6,380	\$5,740
401	Speech/Language Impaired	\$81,268	\$55,209	\$55,835	\$59,703
402	DCD - Mild/Moderate	\$0	\$20,796	\$21,170	\$21,924
404	Physically Impaired	\$20,432	\$0	\$0	\$0
406	Visually Impaired	\$1,147	\$703	\$0	\$0
411	Autistic Spectrum Disorders	\$15,207	\$15,552	\$15,885	\$16,444
412	Developmentally Delayed	\$419,154	\$449,200	\$462,705	\$477,215
720	Health Services	\$4,614	\$0	\$0	\$0
810/850	Operations/Maintenace/Capital	\$95,913	\$272,412	\$245,396	\$152,204
860	Health & Safety	\$2,459	\$11,233	\$13,481	\$22,500
Sub-Total Eastview		\$646,528	\$831,636	\$820,852	\$755,730
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$212,973	\$219,877	\$219,453	\$313,949
400	General Special Education	\$79,642	\$84,409	\$371,388	\$320,397
401	Speech/Language Impaired	\$88,715	\$91,235	\$176,587	\$217,506
402	DCD - Mild/Moderate	\$901,124	\$1,020,569	\$955,577	\$865,054
403	DCD - Severe/Profound	\$1,187,226	\$1,003,663	\$1,235,438	\$1,294,452
404	Physically Impaired	\$557,436	\$569,548	\$604,678	\$751,404
405	Deaf-Hard of Hearing	\$419,138	\$448,858	\$491,654	\$600,131
406	Visually Impaired	\$101,363	\$99,498	\$114,664	\$120,440
407	Specific Learning Disability	\$148,423	\$151,044	\$270,000	\$55,599
408	Emotional Behavior Disorders	\$270,395	\$271,824	\$295,836	\$197,516
410	Other Health Disabilities	\$256	\$0	\$2,150	\$0
411	Autistic Spectrum Disorders	\$687,170	\$760,430	\$762,087	\$753,475
412	Developmentally Delayed	\$1,043,432	\$733,994	\$841,400	\$718,383
414	Traumatic Brain Injury	\$1,167	\$49	\$258	\$0
416	Severely Multiply Impaired	\$404,317	\$540,885	\$566,400	\$588,915
420	Special Education Support	\$2,976,386	\$1,991,255	\$1,498,083	\$1,995,822
760	Transportation	\$35,008	\$35,291	\$35,796	\$37,907
Sub-Total Special Ed Coop		\$9,114,171	\$8,022,429	\$8,441,449	\$8,830,950
Total General Fund Expenditures		\$43,401,654	\$43,407,367	\$45,377,967	\$47,674,089

**ISD 882 MONTICELLO
2013-2014 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

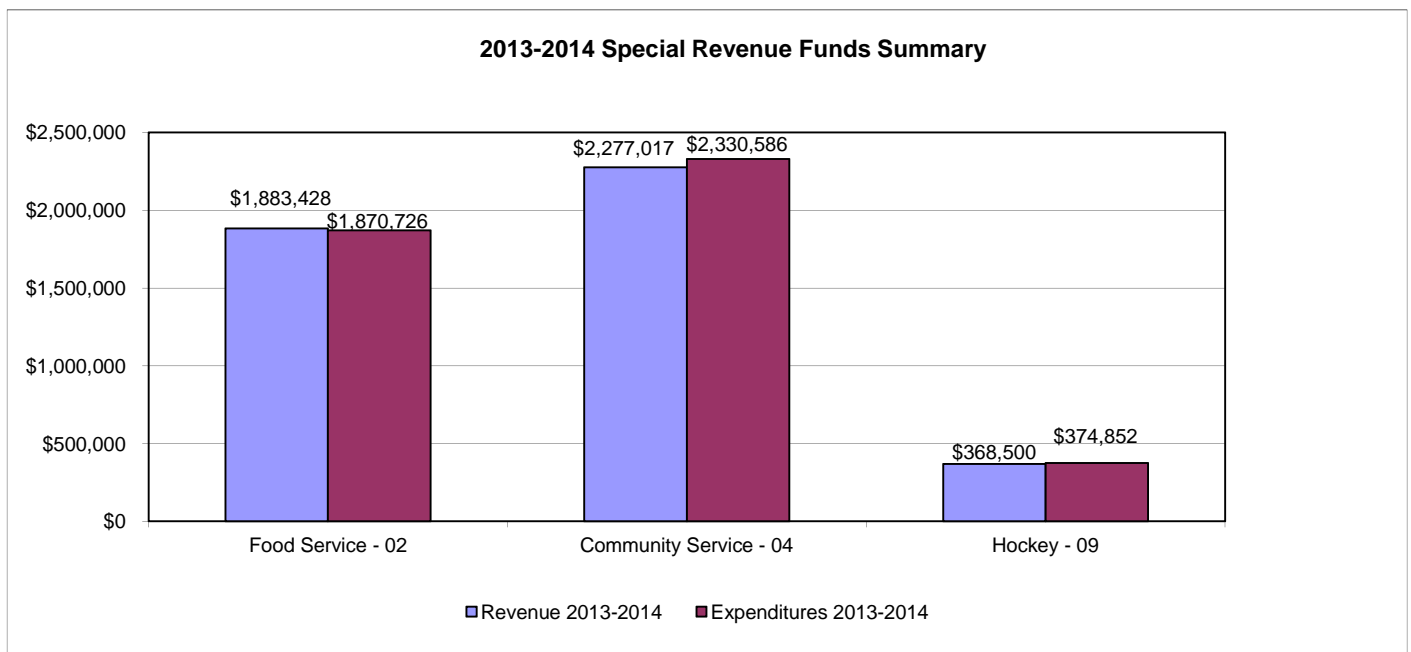
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2013-2014 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

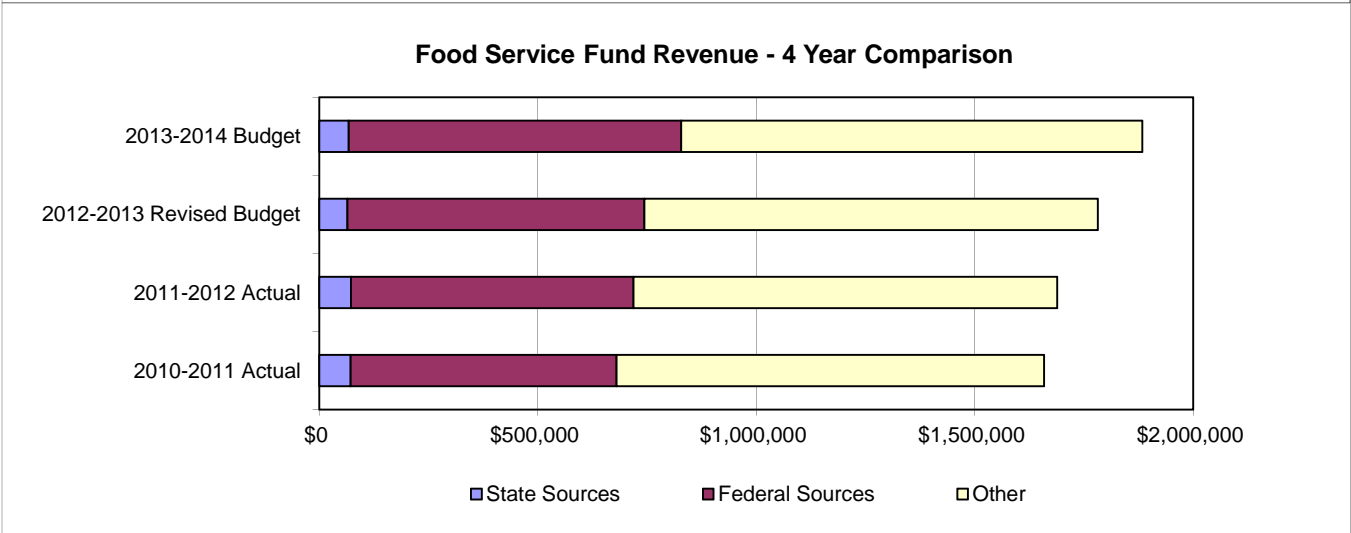
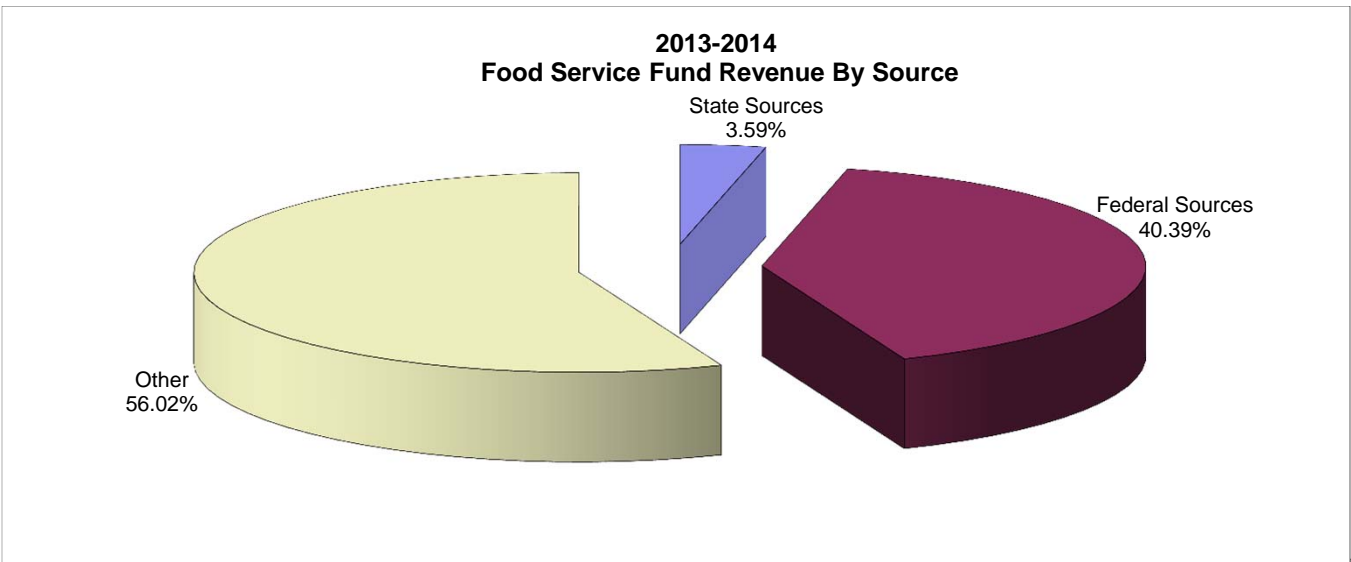
	Fund Balance 6/30/12	Revenue 2012-2013	Expenditures 2012-2013	Fund Balance 6/30/13	Revenue 2013-2014	Expenditures 2013-2014	Fund Balance 6/30/14
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$9,089	\$1,781,894	\$1,734,730	\$56,253	\$1,883,428	\$1,870,726	\$68,955
Community Service - 04	\$533,630	\$2,224,291	\$2,256,226	\$501,695	\$2,277,017	\$2,330,586	\$448,126
Hockey - 09	\$11,350	\$364,125	\$372,785	\$2,690	\$368,500	\$374,852	(\$3,662)
Total	\$554,069	\$4,370,310	\$4,363,741	\$560,638	\$4,528,945	\$4,576,164	\$513,419



**ISD 882 MONTICELLO
2013-2014 BUDGET**

FOOD SERVICE FUND 02 - REVENUE SUMMARY

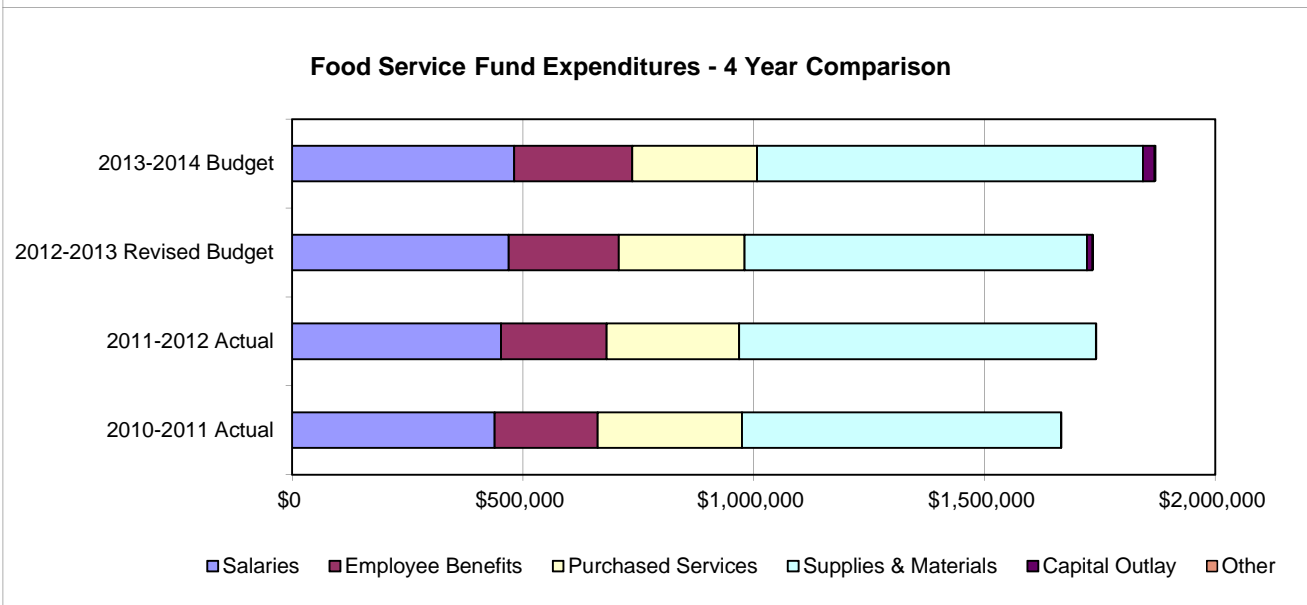
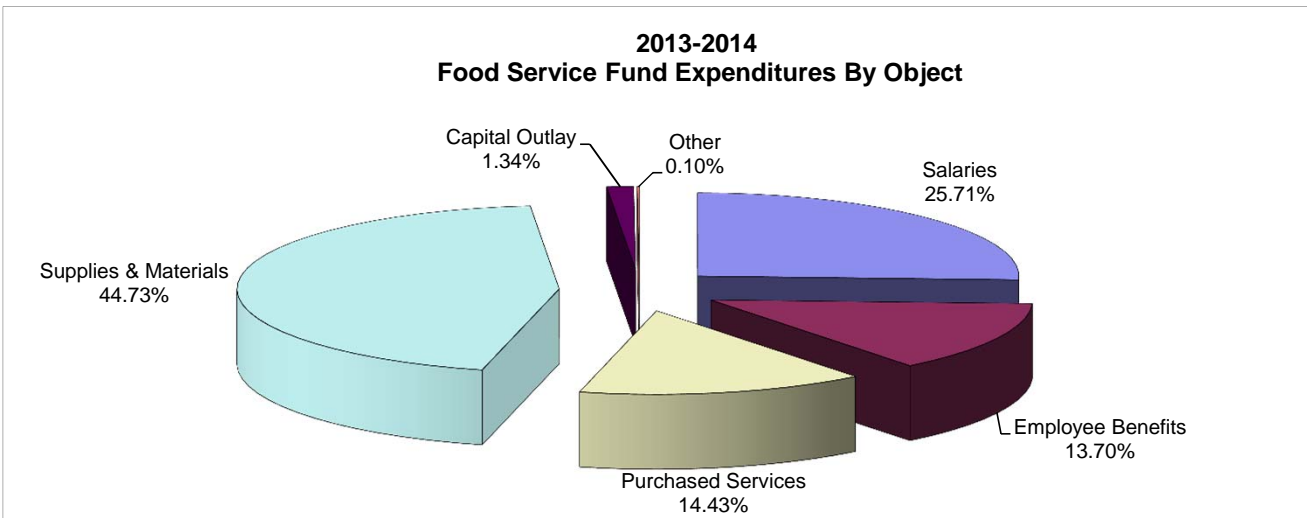
	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
State Sources	\$72,305	\$72,889	\$64,555	\$67,545	\$2,990	4.63%
Federal Sources	\$608,085	\$646,627	\$679,484	\$760,763	\$81,279	11.96%
Other	\$978,295	\$969,303	\$1,037,855	\$1,055,120	\$17,265	1.66%
Total	\$1,658,685	\$1,688,819	\$1,781,894	\$1,883,428	\$101,534	5.70%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Salaries	\$438,712	\$452,740	\$469,450	\$480,958	\$11,508	2.45%
Employee Benefits	\$223,465	\$228,712	\$238,445	\$256,222	\$17,777	7.46%
Purchased Services	\$312,477	\$286,697	\$272,470	\$269,878	(\$2,592)	-0.95%
Supplies & Materials	\$691,596	\$773,499	\$741,865	\$836,758	\$94,893	12.79%
Capital Outlay	\$0	\$0	\$12,000	\$25,000	\$13,000	108.33%
Other	\$70	\$404	\$500	\$1,910	\$1,410	282.00%
Total	\$1,666,320	\$1,742,052	\$1,734,730	\$1,870,726	\$135,996	7.84%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

FOOD SERVICE - FUND 02

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
Food Service Revenue					
Lunch - 701					
092	Interest Income	\$859	\$192	\$200	\$200
096/099	Donations & Misc Revenue	\$657	\$0	\$0	\$1,000
300	State Lunch Aid	\$55,994	\$56,336	\$56,335	\$59,400
471	Federal Lunch Aid	\$145,010	\$122,051	\$85,720	\$106,028
472	Federal Free & Reduced	\$318,792	\$363,642	\$416,825	\$472,803
473	Federal Commodity Rebate	\$0	\$6,220	\$30,000	\$30,000
474	Federal Commodities	\$84,358	\$94,215	\$89,559	\$89,559
601	Sale of Lunches	\$643,789	\$659,650	\$695,035	\$714,917
624	Sale of Equipment	\$0	\$0	\$4,800	\$0
Sub-Total Lunch - 701		\$1,249,459	\$1,302,306	\$1,378,474	\$1,473,907
Breakfast - 705					
300	State Breakfast Aid	\$7,587	\$7,620	\$7,620	\$7,145
476	Federal Breakfast Aid	\$54,976	\$55,885	\$57,380	\$62,373
601	Breakfast Sales	\$10,731	\$10,509	\$11,385	\$10,486
Sub-Total Breakfast - 705		\$73,294	\$74,014	\$76,385	\$80,004
Other - 703 & 707					
300	Kindergarten Milk State	\$8,724	\$8,933	\$600	\$1,000
475	Kindergarten Milk Federal	\$4,949	\$4,614	\$0	\$0
601	Ala Carte Sales	\$285,050	\$272,709	\$300,000	\$300,000
606	Adult Sales	\$26,660	\$13,855	\$13,860	\$14,728
608	Catering	\$10,549	\$12,388	\$12,575	\$13,789
Sub-Total Other - 703 & 707		\$335,932	\$312,499	\$327,035	\$329,517
Total Food Service Revenue		\$1,658,685	\$1,688,819	\$1,781,894	\$1,883,428

**ISD 882 MONTICELLO
2013-2014 BUDGET**

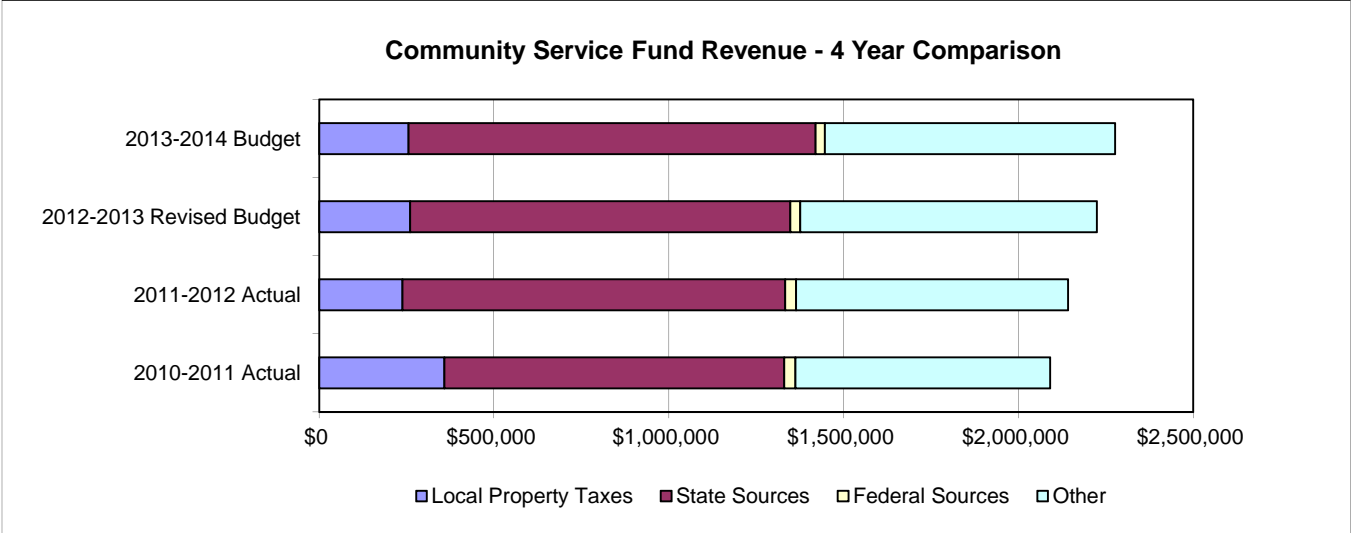
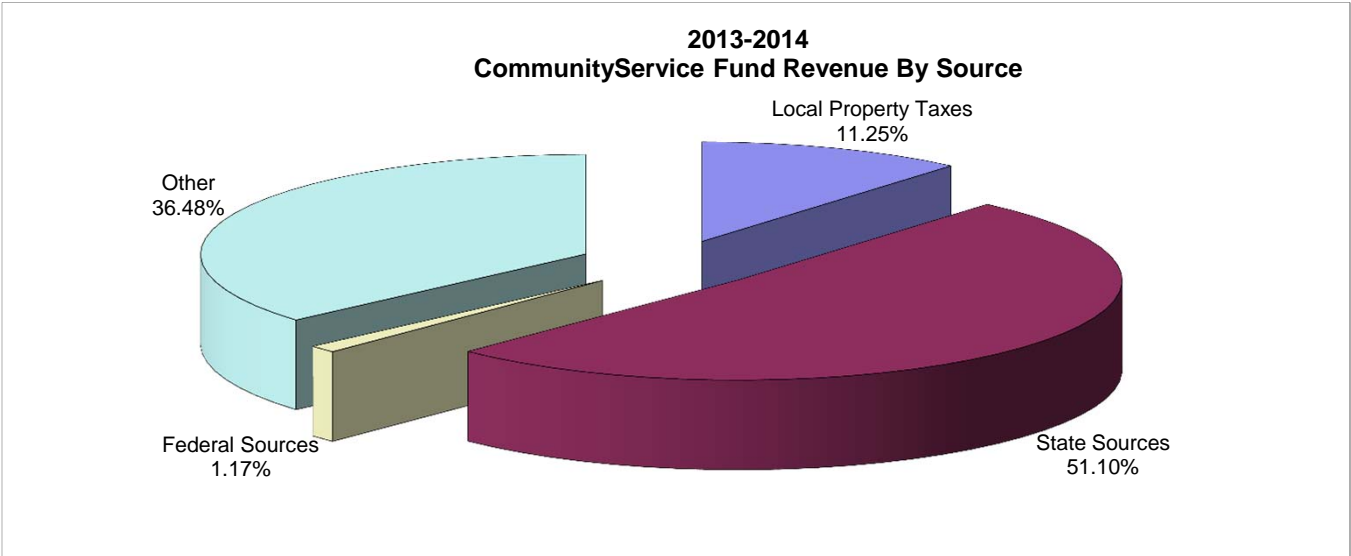
FOOD SERVICE - FUND 02

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$370,210	\$305,290	\$332,602	\$346,383
176	Substitutes	\$6,235	\$10,624	\$10,000	\$10,000
185	Additional Duty	\$19,247	\$28,439	\$20,000	\$20,000
191	Severance Pay	\$12,505	\$0	\$0	\$0
200	Benefits	\$223,466	\$228,713	\$238,445	\$256,222
305	Consulting/Contracted Services	\$277,859	\$231,148	\$229,020	\$232,231
320	Telephone	\$121	\$892	\$750	\$620
329	Postage	\$451	\$741	\$700	\$750
340	Property Insurance	\$15,049	\$12,178	\$11,500	\$7,277
350	Repairs/Maintenance	\$17,257	\$25,382	\$27,000	\$25,000
366	Travel	\$1,740	\$16,356	\$3,500	\$4,000
401	General Supplies	\$12,332	\$71,921	\$53,617	\$37,149
490	Food	\$292,302	\$348,471	\$346,206	\$440,734
491	Commodities	\$84,358	\$94,215	\$89,599	\$89,599
495	Milk	\$112,022	\$95,453	\$94,354	\$95,115
530	Equipment Purchased	\$0	\$0	\$12,000	\$25,000
820	Dues, Memberships & Licenses	\$70	\$404	\$500	\$1,910
Sub-Total Lunch - 701		\$1,445,224	\$1,470,227	\$1,469,793	\$1,591,990
Breakfast - 705					
170	Non-Certified Wages	\$0	\$21,150	\$20,261	\$20,480
401	General Supplies	\$1,383	\$4,417	\$3,266	\$2,197
490	Food	\$23,054	\$21,403	\$21,090	\$26,058
495	Milk	\$9,682	\$5,863	\$5,320	\$5,363
Sub-Total Breakfast - 705		\$34,119	\$52,833	\$49,937	\$54,098
Other- 703 & 707					
170	Non-Certified Wages	\$30,516	\$87,237	\$86,587	\$84,095
401	General Supplies	\$1,448	\$18,220	\$13,958	\$9,019
490	Food	\$120,630	\$88,280	\$90,129	\$107,002
495	Milk	\$19,046	\$24,182	\$24,326	\$24,522
530	Equipment Purchased	\$0	\$0	\$0	\$0
495	Milk - Kindergarten	\$15,338	\$1,073	\$0	\$0
Sub-Total Other - 707		\$186,978	\$218,992	\$215,000	\$224,638
Total Food Service Expenditures		\$1,666,321	\$1,742,052	\$1,734,730	\$1,870,726

**ISD 882 MONTICELLO
2013-2014 BUDGET**

COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

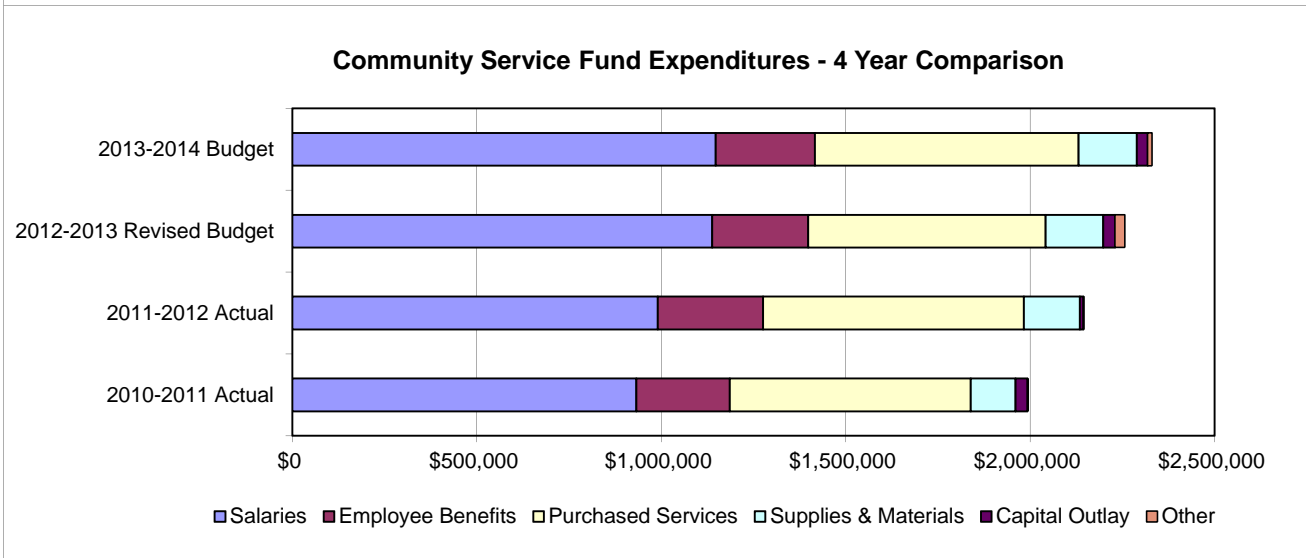
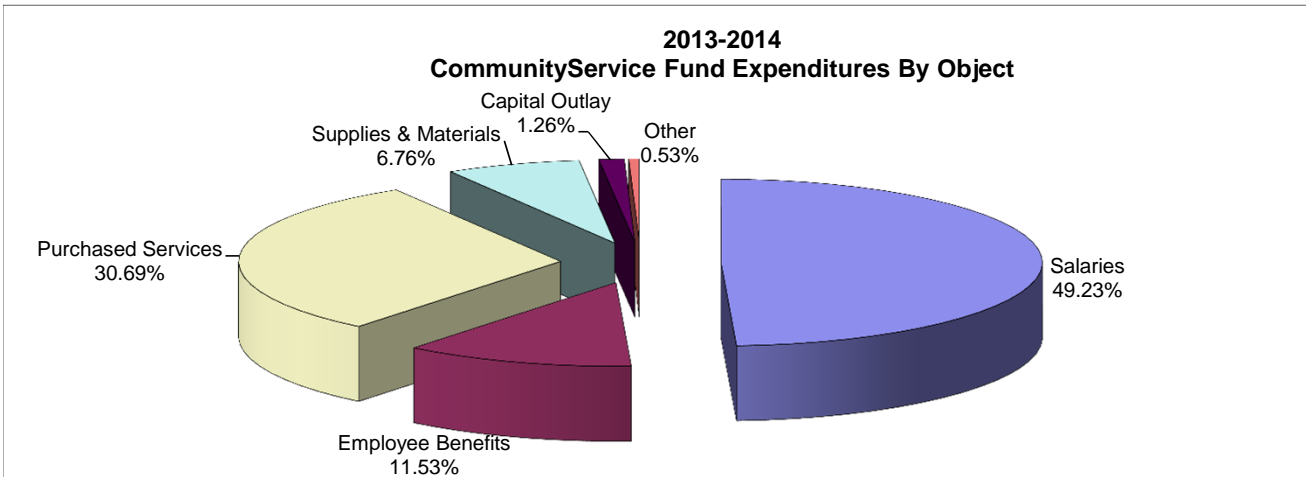
	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Local Property Taxes	\$358,034	\$238,235	\$260,027	\$256,131	(\$3,896)	-1.50%
State Sources	\$972,002	\$1,095,027	\$1,087,378	\$1,163,578	\$76,200	7.01%
Federal Sources	\$32,174	\$31,221	\$28,215	\$26,643	(\$1,572)	-5.57%
Other	\$728,450	\$777,343	\$848,671	\$830,665	(\$18,006)	-2.12%
Total	\$2,090,660	\$2,141,826	\$2,224,291	\$2,277,017	\$52,726	2.37%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Salaries	\$932,229	\$990,674	\$1,138,492	\$1,147,451	\$8,959	0.79%
Employee Benefits	\$253,429	\$285,080	\$259,850	\$268,732	\$8,882	3.42%
Purchased Services	\$653,596	\$707,550	\$643,742	\$715,231	\$71,489	11.11%
Supplies & Materials	\$120,772	\$151,355	\$155,739	\$157,495	\$1,756	1.13%
Capital Outlay	\$32,603	\$9,634	\$31,968	\$29,388	(\$2,580)	-8.07%
Other	\$1,410	\$1,164	\$26,435	\$12,289	(\$14,146)	-53.51%
Total	\$1,994,039	\$2,145,457	\$2,256,226	\$2,330,586	\$74,360	3.30%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

COMMUNITY SERVICE - FUND 04

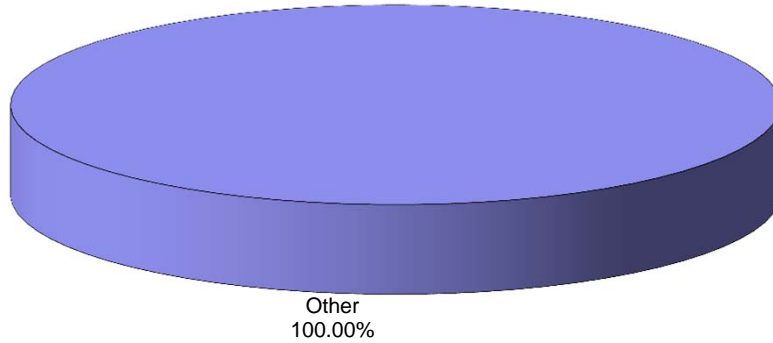
		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
Community Service Revenue					
505	General Comm Ed	\$539,889	\$614,151	\$710,608	\$671,408
510	Adults with Disabilities	\$9,180	\$6,900	\$6,900	\$6,900
520	ABE	\$988,570	\$970,387	\$981,100	\$1,057,648
560	Recreation	\$213,520	\$210,868	\$190,683	\$215,683
580	Early Childhood Family Education	\$204,199	\$204,273	\$205,300	\$198,876
582	School Readiness	\$109,296	\$107,946	\$106,750	\$101,852
583	Preschool Screening	\$18,920	\$19,485	\$17,150	\$18,350
590	Other Community Programs	\$7,086	\$7,816	\$5,800	\$6,300
Total Community Service Revenue		\$2,090,660	\$2,141,826	\$2,224,291	\$2,277,017
Community Service Expenditures					
505	General Community Education	\$609,774	\$745,591	\$812,870	\$763,827
510	Adults with Disabilities	\$11,686	\$10,860	\$8,973	\$9,062
520	ABE	\$931,931	\$961,838	\$975,400	\$1,105,128
560	Recreation	\$48,980	\$42,402	\$59,062	\$60,241
580	Early Childhood Family Education	\$200,928	\$186,191	\$209,500	\$202,378
582	School Readiness	\$108,732	\$106,861	\$105,375	\$101,702
583	Preschool Screening	\$12,839	\$13,732	\$18,568	\$18,939
585	Youth Enrichment	\$62,479	\$69,951	\$63,071	\$65,834
590	Other Community Programs	\$6,690	\$8,031	\$3,407	\$3,475
Total Community Service Expenditures		\$1,994,039	\$2,145,457	\$2,256,226	\$2,330,586

**ISD 882 MONTICELLO
2013-2014 BUDGET**

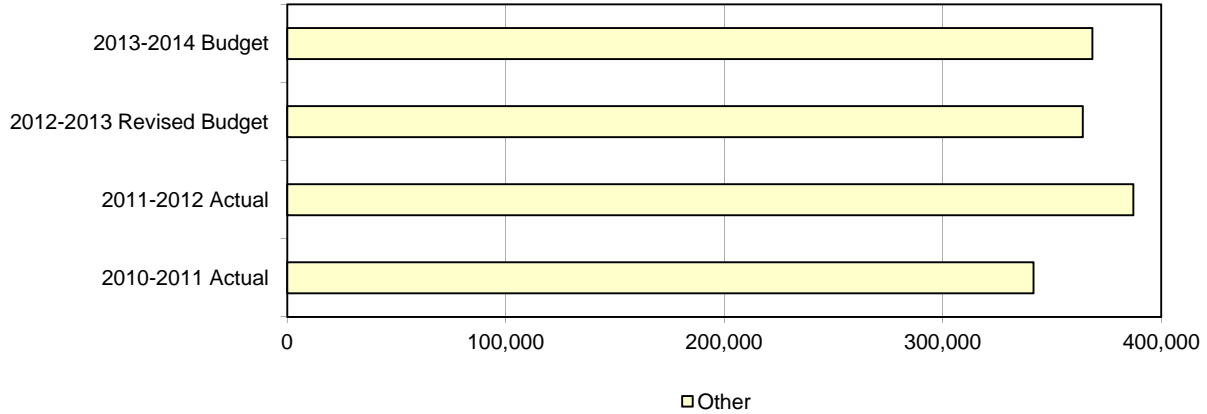
HOCKEY FUND 09 - REVENUE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Other	\$341,510	\$387,190	\$364,125	\$368,500	\$4,375	1.20%
Total	\$341,510	\$387,190	\$364,125	\$368,500	\$4,375	1.20%

**2013-2014
Hockey Fund Revenue By Source**



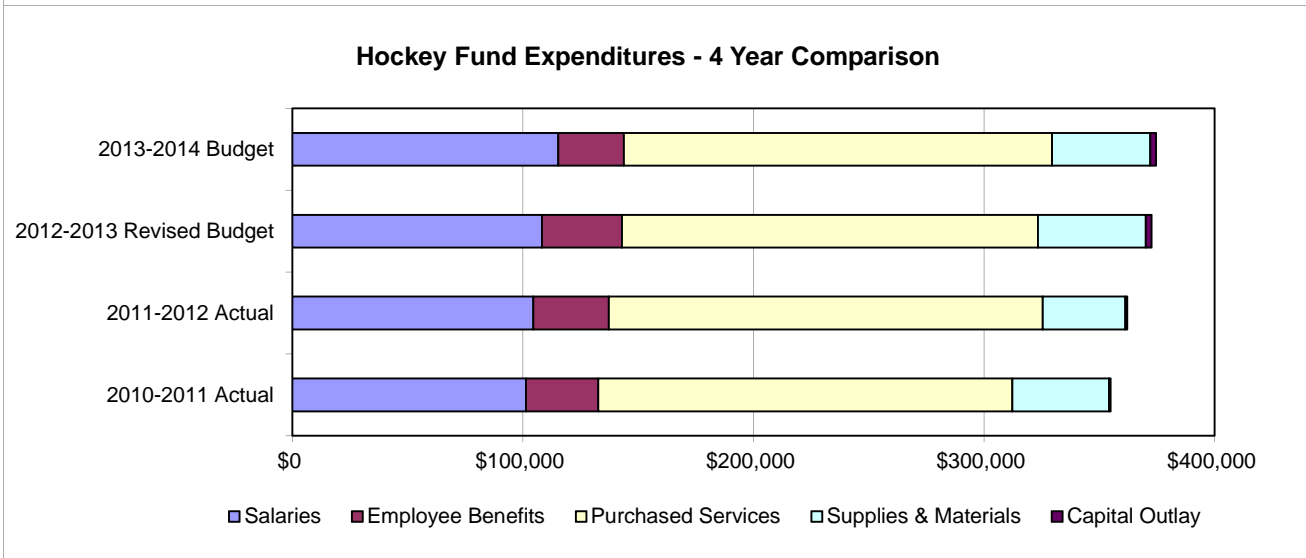
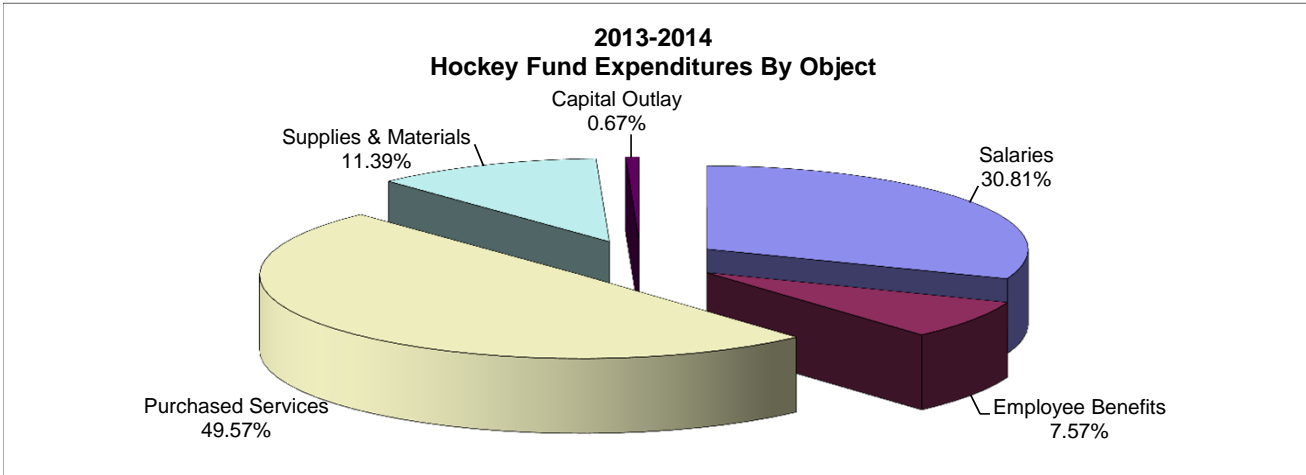
Hockey Fund Revenue - 4 Year Comparison



**ISD 882 MONTICELLO
2013-2014 BUDGET**

HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget	Amount Change	% Change
Salaries	\$101,385	\$104,549	\$108,339	\$115,416	\$7,077	6.53%
Employee Benefits	\$31,357	\$32,797	\$34,571	\$28,361	(\$6,210)	-17.96%
Purchased Services	\$179,504	\$188,112	\$180,500	\$185,700	\$5,200	2.88%
Supplies & Materials	\$41,941	\$35,839	\$46,675	\$42,675	(\$4,000)	-8.57%
Capital Outlay	\$748	\$829	\$2,500	\$2,500	\$0	0.00%
Other	\$145	\$145	\$200	\$200	\$0	0.00%
Total	\$355,080	\$362,271	\$372,785	\$374,852	\$2,067	0.55%



**ISD 882 MONTICELLO
2013-2014 BUDGET**

		HOCKEY - FUND 09			
		2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Revised	Budget
				Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$25,079	\$39,527	\$30,000	\$32,000
099	Early/Late Open	\$9,948	\$11,200	\$10,000	\$9,000
009-099	Pro Shop	\$6,964	\$6,590	\$7,000	\$7,000
014-099	Concessions	\$34,784	\$33,098	\$35,000	\$33,000
040-099	Candy/Video Vending	\$1,943	\$2,420	\$2,000	\$2,000
041-093	MAML Ice Time	\$131,793	\$133,361	\$135,625	\$140,000
041-095	Deficit Fund Balance Reimb.	\$0	\$13,570	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$15,963	\$15,413	\$15,000	\$16,000
042-093	Moose Ice Time	\$25,294	\$25,305	\$28,000	\$28,000
044-093	BBL Youth Hockey	\$3,325	\$2,880	\$5,000	\$5,000
046-060	Riverhawks HS Gate	\$5,683	\$6,647	\$5,500	\$5,500
046-093	Riverhawks HS Ice	\$13,364	\$15,377	\$15,000	\$15,000
048-093	Summer/Spring/Fall Ice	\$42,370	\$56,802	\$51,000	\$51,000
Total Hockey Revenue		\$341,510	\$387,190	\$364,125	\$368,500

**ISD 882 MONTICELLO
2013-2014 BUDGET**

		HOCKEY - FUND 09			
		2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Revised	Budget
		Budget			
		Budget			
Hockey Expenditures					
110	Salary - Arena Manager	\$54,690	\$55,857	\$55,857	\$57,000
170	Salary - Non-Certified	\$35,997	\$35,973	\$39,482	\$45,416
176	Salary - Part-Time	\$10,698	\$12,719	\$13,000	\$13,000
200	Benefits	\$31,357	\$32,797	\$34,571	\$28,361
305	Referees	\$4,620	\$4,909	\$4,200	\$4,200
320	Telephone	\$560	\$479	\$700	\$1,900
329	Postage	\$67	\$0	\$0	\$0
330	Water/Sewer	\$4,099	\$4,820	\$4,600	\$4,600
335	Electric	\$50,468	\$50,617	\$51,000	\$51,000
350	Property Insurance	\$0	\$0	\$0	\$5,000
350	Repair/Maintenance	\$17,555	\$21,787	\$19,000	\$18,000
366	Travel & Training	\$504	\$591	\$1,000	\$1,000
370	Rentals/Leases	\$101,631	\$104,909	\$100,000	\$100,000
401	General Supplies	\$4,031	\$2,266	\$3,500	\$3,500
410	Custodial Supplies	\$1,815	\$1,205	\$2,500	\$2,500
414	Other Supplies	\$175	\$0	\$175	\$175
415	Zamboni Fuel	\$2,640	\$2,918	\$3,500	\$3,500
440	Fuel for Buildings	\$15,865	\$13,166	\$17,000	\$16,000
530	Equipment	\$748	\$829	\$2,000	\$2,000
555	Technology Equipment	\$0	\$0	\$500	\$500
820	Dues/Memberships	\$145	\$145	\$200	\$200
009-430	Pro Shop Supplies	\$735	\$0	\$1,000	\$1,000
014-401	Concessions	\$16,680	\$16,284	\$19,000	\$16,000
Total Hockey Expenditures		\$355,080	\$362,271	\$372,785	\$374,852

**ISD 882 MONTICELLO
2013-2014 BUDGET**

OTHER FUNDS

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

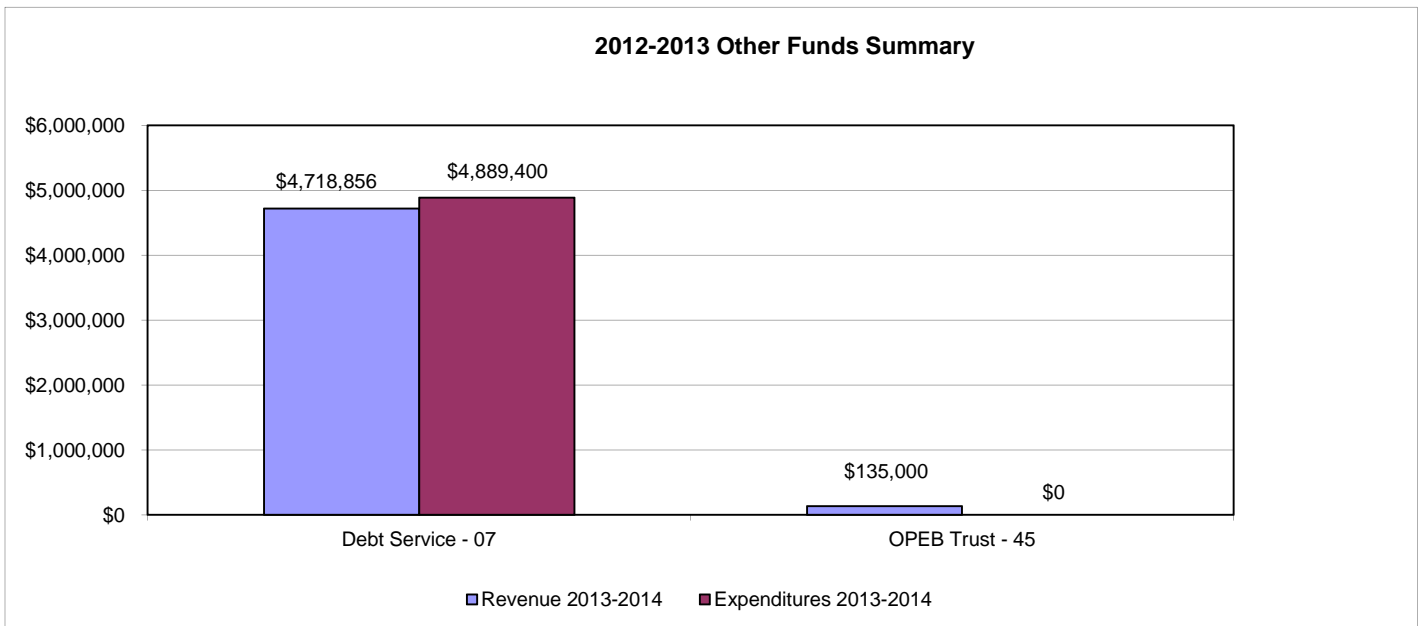
45 OPEB Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2013-2014 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/12	Revenue 2012-2013	Expenditures 2012-2013	Fund Balance 6/30/13	Revenue 2013-2014	Expenditures 2013-2014	Fund Balance 6/30/14
		Unaudited	Unaudited		Budget	Budget	
Debt Service - 07	\$1,694,790	\$10,386,590	\$10,979,563	\$1,101,817	\$4,718,856	\$4,889,400	\$931,273
OPEB Trust - 45	\$1,645,940	\$135,000	\$0	\$1,780,940	\$135,000	\$0	\$1,915,940
Total	\$3,340,730	\$10,521,590	\$10,979,563	\$2,882,757	\$4,853,856	\$4,889,400	\$2,847,213



**ISD 882 MONTICELLO
2013-2014 BUDGET**

DEBT SERVICE - FUND 07

		2010-2011 Actual	2011-2012 Actual	2012-2013 Revised Budget	2013-2014 Budget
Debt Service Revenue					
001	Property Taxes	\$4,554,106	\$4,563,601	\$4,399,365	\$4,702,631
092	Interest Income	\$31,511	\$3,112	\$3,000	\$2,000
200/300	Other State Revenues	\$221,324	\$233,237	\$14,225	\$14,225
631	Sale of Bonds Proceeds	\$0	\$0	\$5,970,000	\$0
Total Debt Service Revenue		\$4,806,941	\$4,799,950	\$10,386,590	\$4,718,856
Debt Service Expenditures					
710	Interest on Bonds	\$890,238	\$773,350	\$622,563	\$410,900
720	Payments on Bonds	\$3,810,000	\$4,050,000	\$4,350,000	\$4,475,000
790	Service Charges	\$3,275	\$2,825	\$32,000	\$3,500
920	Bond Refunding Payments	\$0	\$0	\$5,975,000	\$0
Total Debt Service Expenditures		\$4,703,513	\$4,826,175	\$10,979,563	\$4,889,400

ISD 882 MONTICELLO
2013-2014 BUDGET

OPEB TRUST - FUND 45

		2010-2011	2011-2012	2012-2013	2013-2014
		Actual	Actual	Revised Budget	Budget
OPEB Trust Revenue					
092	Interest Income/Change in Market Value	\$37,209	\$36,934	\$35,000	\$35,000
616	Retiree Contributions	\$100,000	\$300,000	\$100,000	\$100,000
Total OPEB Trust Revenue		\$137,209	\$336,934	\$135,000	\$135,000
OPEB Trust Expenditures					
220	Health Insurance	\$0	\$0	\$0	\$0
230	Life Insurance	\$0	\$0	\$0	\$0
235	Dental Insurance	\$0	\$0	\$0	\$0
251	Contributions to H.S.A.	\$0	\$0	\$0	\$0
Total OPEB Trust Expenditures		\$0	\$0	\$0	\$0

**ISD 882 MONTICELLO
2013-2014 BUDGET**

DISTRICT 882 BOND AMORTIZATION SCHEDULE

DUE DATE	G.O. ALTERNATIVE FACILITIES BONDS \$4.555 MILLION		G.O. REFUNDING BONDS \$6.96 MILLION		G.O. REFUNDING BONDS \$5.97 MILLION		TOTALS
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
8/1/2013		\$58,050.00		\$124,100		\$23,300	\$205,450
2/1/2014	\$785,000	\$58,050.00	\$1,360,000	\$124,100	\$2,330,000	\$23,300	\$4,680,450
8/1/2014		\$40,388		\$103,700			\$144,088
2/1/2015	\$555,000	\$40,387	\$4,155,000	\$103,700			\$4,854,087
8/1/2015		\$27,900		\$20,600			\$48,500
2/1/2016	\$1,240,000	\$27,900	\$155,000	\$20,600			\$1,443,500
8/1/2016				\$17,500			\$17,500
2/1/2017			\$160,000	\$17,500			\$177,500
8/1/2017				\$14,300			\$14,300
2/1/2018			\$165,000	\$14,300			\$179,300
8/1/2018				\$11,000			\$11,000
2/1/2019			\$175,000	\$11,000			\$186,000
8/1/2019				\$7,500			\$7,500
2/1/2020			\$185,000	\$7,500			\$192,500
8/1/2020				\$3,800			\$3,800
2/1/2021			\$190,000	\$3,800			\$193,800
	\$2,580,000	\$252,675	\$6,545,000	\$605,000	\$2,330,000	\$46,600	\$12,359,275