

# MONTICELLO SCHOOL DISTRICT #882

## *2014-2015 ANNUAL BUDGET*



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

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**BOARD OF EDUCATION & ADMINISTRATION**

**SCHOOL BOARD**

<u>Name</u>	<u>Term Expires</u>
Robbie Smith, Chair	January 1, 2018
Jeff Hegle, Vice Chair/Treasurer	January 1, 2016
Jill Bartlett, Secretary/Clerk	January 1, 2016
Jim Lindberg, Director	January 1, 2016
Carol McNaughton, Director	January 1, 2018
William Spartz, Director	January 1, 2018

**SUPERINTENDENT**

Jim Johnson

**DISTRICT OFFICE**

Tina Burkholder, Director of Finance  
Amy Stahlback, Accountant

**BUILDING PRINCIPALS**

<u>Name</u>	<u>School Site</u>
Joel Lundin	Monticello High School & Turning Point ALP
Jeff Scherber	Monticello Middle School
Eric Olson & Brad Sanderson	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Nan Records	Special Ed Coop

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SCHOOL DISTRICT GOALS



**ISD 882 MONTICELLO  
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**BUDGET OVERVIEW**

**PURPOSE OF THE BUDGET**

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

**KEY OBJECTIVES OF THE BUDGET PROCESS**

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

**SIGNIFICANT STATE STATUTE REQUIREMENTS**

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

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**BUDGET OVERVIEW**

**BUDGET TIMELINE**

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Business Manager to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Business Manager and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO  
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**BUDGET OVERVIEW**

**BUDGET TIMELINE - CONTINUED**

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Business Manager will review facility needs. Changes will be made by the Business Manager, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Assistant Superintendent, and Business Manager for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Assistant Superintendent, and Curriculum Director finalize staffing levels for teaching staff and paras.
May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO  
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**BUDGET ASSUMPTIONS**

**GENERAL FUND**

On February 18, 2014, the School Board approved the 2014-2015 budget assumptions for the General Fund. The assumptions were approved in order to build the 2014-2015 budget with updated information based on student enrollment, and any known changes in federal funding. Some of the assumptions were updated with the recently approved legislative changes. The revised assumptions are as follows:

- ❑ Enrollment projection estimated at 4,008 based on January 2014 report with minor adjustments – includes early childhood special education and high school
- ❑ 5.0 FTE new regular teaching staff for all-day kindergarten, elementary specialists, and secondary registration demands
- ❑ Superintendent and special education have contingency positions & budgets available
- ❑ General Education Aid \$5,806 – increase 1.5%
- ❑ Federal funds remain the same (Title & Special Ed programs)
- ❑ Salary/benefit increases based on contracts, expected market conditions
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow (saving \$75,000 annually)
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance (possible \$120,000 savings)
- ❑ \$50,000 transferred to OPEB trust – stop additional \$50,000 from General Fund budget
- ❑ Utilize the Other Post Employment Benefit (OPEB) Trust to pay for retiree insurance costs for contracts without sunset language
- ❑ The State approved additional legislative changes –
  - \$25 per pupil increase to General Education Aid
  - One-time teacher evaluation funds \$91,874
  - English Learner eligibility extended from 5 to 6 years



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**BUDGET SUMMARY**

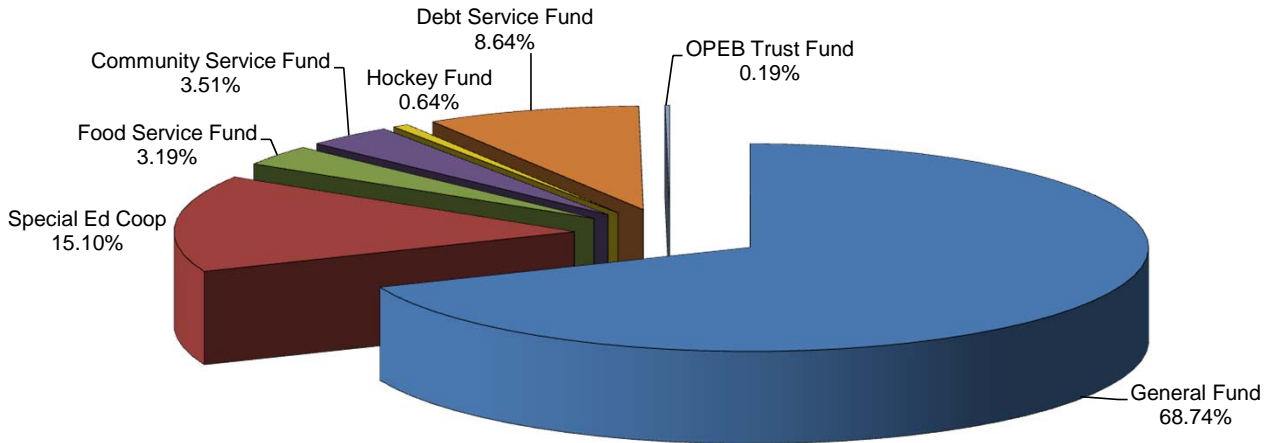
	<u>June 30, 2014 Projected Fund Balance</u>	<u>2014-15 Projected Revenues</u>	<u>2014-15 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2015 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$4,108,345	\$36,087,636	\$36,155,229	(\$67,593)	\$4,040,752
Assigned	\$2,633,304	\$469,620	\$688,620	(\$219,000)	\$2,414,304
Restricted & Reserved	\$127,545	\$4,059,747	\$4,161,802	(\$102,055)	\$25,490
	<u>\$6,869,194</u>	<u>\$40,617,003</u>	<u>\$41,005,651</u>	<u>(\$388,648)</u>	<u>\$6,480,546</u>
Food Service - 02	\$53,596	\$1,886,015	\$1,886,625	(\$610)	\$52,986
Community Service Fund - 04					
General Comm. Ed.	\$327,342	\$662,156	\$643,135	\$19,021	\$346,363
ECFE Reserve	\$58,192	\$234,435	\$196,407	\$38,028	\$96,220
School Readiness Reserve	\$46,352	\$123,500	\$117,173	\$6,327	\$52,679
ABE Reserve	\$180,069	\$1,053,080	\$1,050,994	\$2,086	\$182,155
	<u>\$611,955</u>	<u>\$2,073,171</u>	<u>\$2,007,709</u>	<u>\$65,462</u>	<u>\$677,417</u>
Debt Service Fund - 07	\$1,034,317	\$5,107,769	\$5,001,676	\$106,093	\$1,140,410
Hockey Fund - 09	\$525	\$375,700	\$381,675	(\$5,975)	(\$5,450)
Special Ed Coop Fund - 12	\$0	\$8,922,241	\$8,922,241	\$0	\$0
OPEB Trust Fund - 45	\$1,944,193	\$110,000	\$78,605	\$31,395	\$1,975,588
	<u><b>\$10,513,780</b></u>	<u><b>\$59,091,899</b></u>	<u><b>\$59,284,182</b></u>	<u><b>(\$192,283)</b></u>	<u><b>\$10,321,497</b></u>

**ISD 882 MONTICELLO  
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**ALL FUNDS - REVENUE SUMMARY**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
01 - General Fund	\$37,054,752	\$37,746,687	\$38,937,308	\$40,617,003
12 - Special Ed Coop	\$8,022,429	\$8,434,149	\$8,830,950	\$8,922,241
02 - Food Service Fund	\$1,688,819	\$1,773,465	\$1,839,369	\$1,886,015
04 - Community Service Fund	\$2,141,826	\$2,274,643	\$2,424,039	\$2,073,171
09 - Hockey Fund	\$387,190	\$372,404	\$368,500	\$375,700
07 - Debt Service Fund	\$4,799,950	\$10,525,830	\$4,717,741	\$5,107,769
45 - OPEB Trust Fund	\$336,934	\$145,253	\$153,000	\$110,000
<b>Total</b>	<b>\$54,431,900</b>	<b>\$61,272,431</b>	<b>\$57,270,907</b>	<b>\$59,091,899</b>

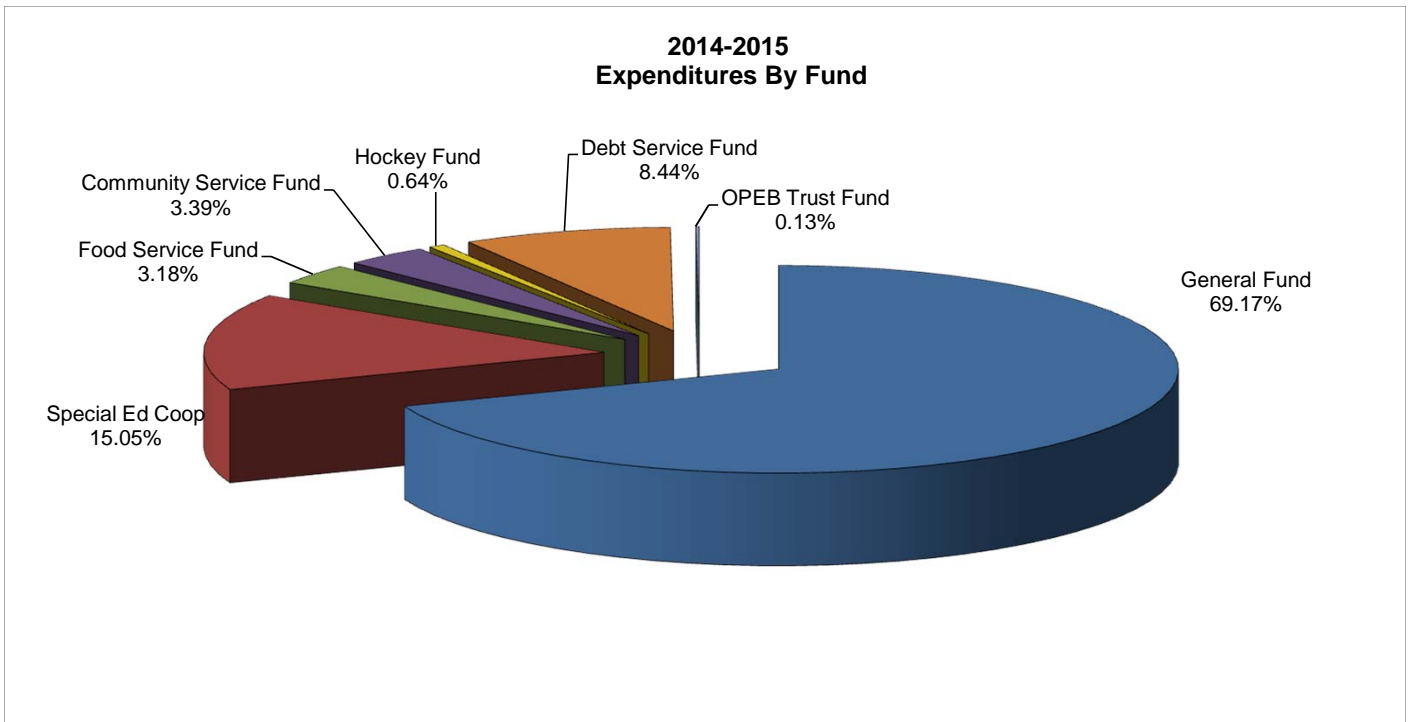
**2014-2015  
Revenues By Fund**



**ISD 882 MONTICELLO  
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**ALL FUNDS - EXPENDITURE SUMMARY**

	<b>2011-2012 Actual</b>	<b>2011-2012 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
01 - General Fund	\$35,384,937	\$36,956,582	\$38,765,612	\$41,005,651
12 - Special Ed Coop	\$8,022,429	\$8,434,148	\$8,830,150	\$8,922,241
02 - Food Service Fund	\$1,742,052	\$1,733,826	\$1,834,501	\$1,886,625
04 - Community Service Fund	\$2,145,457	\$2,253,593	\$2,366,765	\$2,007,709
09 - Hockey Fund	\$362,271	\$376,877	\$374,852	\$381,675
07 - Debt Service Fund	\$4,826,175	\$11,014,644	\$4,889,400	\$5,001,676
45 - OPEB Trust Fund	\$0	\$0	\$0	\$78,605
<b>Total</b>	<b>\$52,483,321</b>	<b>\$60,769,670</b>	<b>\$57,061,280</b>	<b>\$59,284,182</b>



**ISD 882 MONTICELLO  
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**GENERAL FUND**

**01 General Fund**

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). This fund is used to account for the revenue and expenditures of the special education cooperative. The cooperative is made up of four districts: Becker, Big Lake, Monticello, and St. Michael-Albertville. Monticello is the host district for the cooperative.

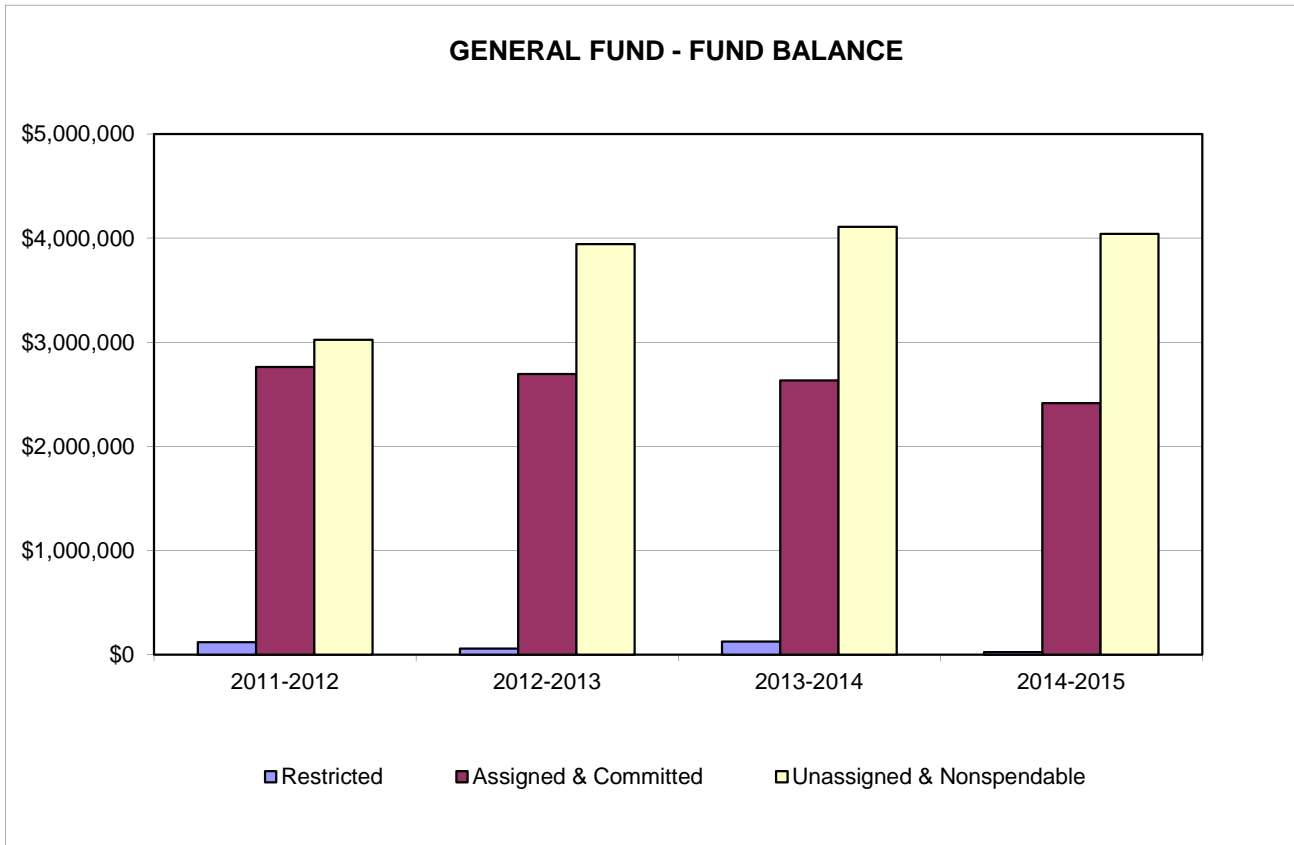
**ISD 882 MONTICELLO  
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**GENERAL FUND 01 - FUND BALANCE SUMMARY**

	2011-2012	2012-2013	2013-2014	2014-2015
			Projected	Projected
Fund Balance:				
Restricted	\$119,800	\$59,191	\$127,545	\$25,490
Assigned & Committed	\$2,763,239	\$2,695,080	\$2,633,304	\$2,414,304
Unassigned & Nonspendable	\$3,024,354	\$3,943,223	\$4,108,345	\$4,040,752
<b>Total Fund Balance</b>	<b>\$5,907,393</b>	<b>\$6,697,494</b>	<b>\$6,869,194</b>	<b>\$6,480,546</b>

<b>Total General Fund Expenditures</b>	<b>\$35,384,937</b>	<b>\$36,956,582</b>	<b>\$38,765,612</b>	<b>\$41,005,651</b>
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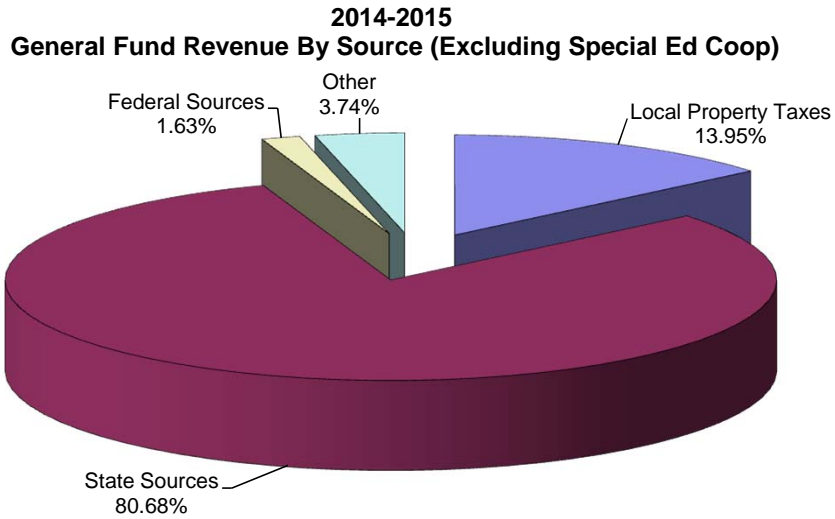
<b>Unassigned Fund Balance as a % of Total Expenditures</b>	<b>8.55%</b>	<b>10.67%</b>	<b>10.60%</b>	<b>9.85%</b>
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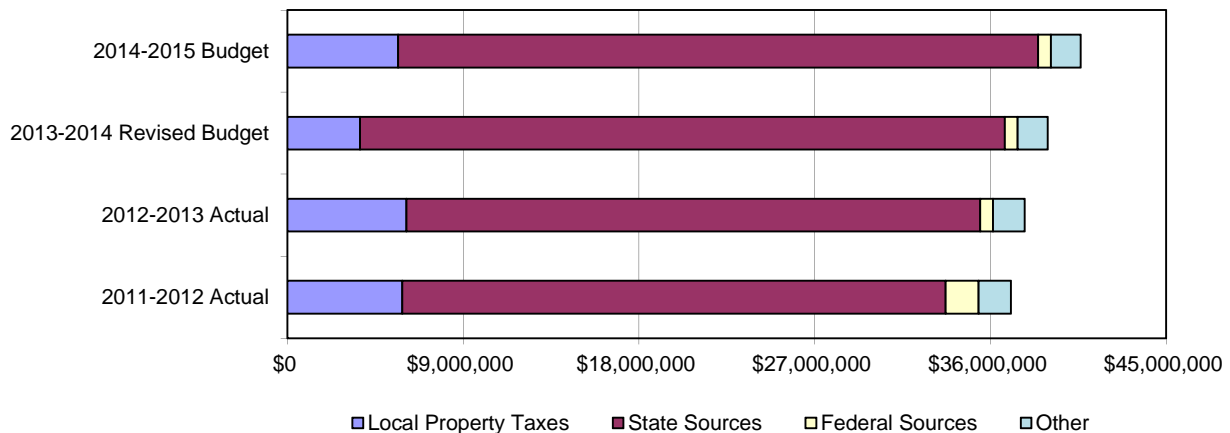
**ISD 882 MONTICELLO  
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**GENERAL FUND 01 - REVENUE SUMMARY**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
Local Property Taxes	\$5,876,440	\$6,094,563	\$3,713,705	\$5,666,103	\$1,952,398	52.57%
State Sources	\$27,830,411	\$29,375,466	\$33,016,977	\$32,771,658	(\$245,319)	-0.74%
Federal Sources	\$1,679,277	\$660,346	\$657,692	\$661,192	\$3,500	0.53%
Other	\$1,668,624	\$1,616,312	\$1,548,934	\$1,518,050	(\$30,884)	-1.99%
Special Ed Coop	\$8,022,429	\$8,434,149	\$8,830,950	\$8,922,241	\$91,291	1.03%
<b>Total</b>	<b>\$45,077,181</b>	<b>\$46,180,836</b>	<b>\$47,768,258</b>	<b>\$49,539,244</b>	<b>\$1,770,986</b>	<b>3.71%</b>



**General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)**



**ISD 882 MONTICELLO  
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**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Revenue</b>					
<b>Property Tax &amp; County Revenue</b>					
001	Property Taxes	\$4,586,304	\$4,897,172	\$4,158,956	\$3,932,090
302-001	Property Taxes - Operating Capital	\$440,564	\$482,509	\$455,184	\$471,881
385-001	Property Taxes - Deferred Maint.	\$194,732	\$218,549	\$206,263	\$246,525
797-001	Property Taxes - OPEB	\$0	\$0	\$638,284	\$518,322
342-001	Property Taxes - Safe Schools	\$135,604	\$137,143	\$139,280	\$162,590
860-001	Property Taxes - Health & Safety	\$185,206	\$186,052	\$282,108	\$161,695
830-001	Property Taxes - Career & Technical	\$53,562	\$45,933	\$35,572	\$43,000
010	County Apportionment	\$138,544	\$145,364	\$120,000	\$120,000
019	Misc County Tax Revenue	\$0	\$28,551	\$15,000	\$10,000
020	Property Tax Shift	\$141,924	(\$46,710)	(\$2,336,942)	\$0
<b>Sub-Total Property Tax &amp; County Revenue</b>		<b>\$5,876,440</b>	<b>\$6,094,563</b>	<b>\$3,713,705</b>	<b>\$5,666,103</b>
<b>Tuition, Fees &amp; Admissions</b>					
050/049	Fees from Patrons	\$319,515	\$300,251	\$330,600	\$319,650
060/062	Admission	\$85,152	\$85,941	\$86,200	\$84,750
071	Third Party Billing	\$60,667	\$109,392	\$75,000	\$75,000
<b>Sub-Total Tuition, Fees &amp; Admissions</b>		<b>\$465,334</b>	<b>\$495,584</b>	<b>\$491,800</b>	<b>\$479,400</b>
<b>Other Local Revenue</b>					
021	Revenue from Other Districts	\$56,101	\$63,385	\$62,000	\$64,000
031	Out of State Revenue	\$1,561	\$0	\$3,334	\$2,000
092	Interest Revenue	\$91,269	\$41,930	\$5,000	\$5,000
093	Facility Rent	\$193,895	\$225,566	\$200,000	\$200,000
096/099	Donations, Misc Local & Student Activity	\$835,184	\$789,847	\$174,050	\$165,300
096/099	Student Activity - Fund 11	\$0	\$0	\$600,250	\$589,850
621	Resale	\$691	\$0	\$500	\$500
624	Sale of Equipment	\$0	\$0	\$2,000	\$2,000
625	Insurance Recovery	\$24,589	\$0	\$10,000	\$10,000
<b>Sub-Total Other Local Revenue</b>		<b>\$1,203,290</b>	<b>\$1,120,728</b>	<b>\$1,057,134</b>	<b>\$1,038,650</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
<b>General Fund Revenue</b>					
<b>State Aids</b>					
201	Endowment Fund Appt	\$109,868	\$130,338	\$111,780	\$111,364
211	General Education Aid	\$23,566,262	\$23,949,316	\$23,978,610	\$25,508,564
302-211	Operating Capital	\$480,297	\$446,483	\$472,505	\$478,766
316-211	Staff Development	\$0	\$0	\$491,910	\$509,933
317-211	Basic Skills	\$832,207	\$850,135	\$963,708	\$945,524
330-211	Learning & Development	\$895,286	\$938,706	\$950,027	\$937,489
388-211	Gifted & Talented	\$55,212	\$55,609	\$55,667	\$56,844
212	Literacy Aid	\$0	\$243,900	\$274,400	\$274,000
213	Shared Time	\$8,711	\$12,055	\$5,746	\$5,750
227	Abatement Aid	\$9,533	\$6,030	\$47,170	\$25,000
234	Hmstd Mkt Value Credit	\$76,605	\$6,088	\$5,074	\$5,075
258	Mobile Hmstd Mkt Value Credit	\$1,218	\$0	\$0	\$0
299	State Aid Adjustment	(\$141,924)	\$46,710	\$2,336,942	\$0
385-300	Deferred Maintenance	\$28,777	\$12,704	\$28,301	\$27,500
720-300	Nonpublic Pupil Transport	\$2,591	\$4,582	\$4,662	\$4,250
830-300	Career Tech Aid	\$0	\$0	\$0	\$18,000
360	Special Education	\$1,901,735	\$2,621,442	\$3,275,475	\$3,751,725
300	Other State Aid	\$4,033	\$51,368	\$15,000	\$111,874
<b>Sub-Total State Aids</b>		<b>\$27,830,411</b>	<b>\$29,375,466</b>	<b>\$33,016,977</b>	<b>\$32,771,658</b>
<b>Federal Aids</b>					
152	Education Jobs	\$811,850	\$0	\$0	\$0
401	Title I	\$314,763	\$325,785	\$299,613	\$298,007
414	Title II Part A	\$100,685	\$99,099	\$97,320	\$93,685
417	Title III Part A	\$9,288	\$17,018	\$15,362	\$2,500
419	Special Education	\$163,877	\$218,444	\$245,397	\$267,000
500	Misc Federal Direct Aid (ERRP)	\$278,270	\$0	\$0	\$0
628	Carl Perkins Vocational	\$544	\$0	\$0	\$0
<b>Sub-Total Federal Aids</b>		<b>\$1,679,277</b>	<b>\$660,346</b>	<b>\$657,692</b>	<b>\$661,192</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

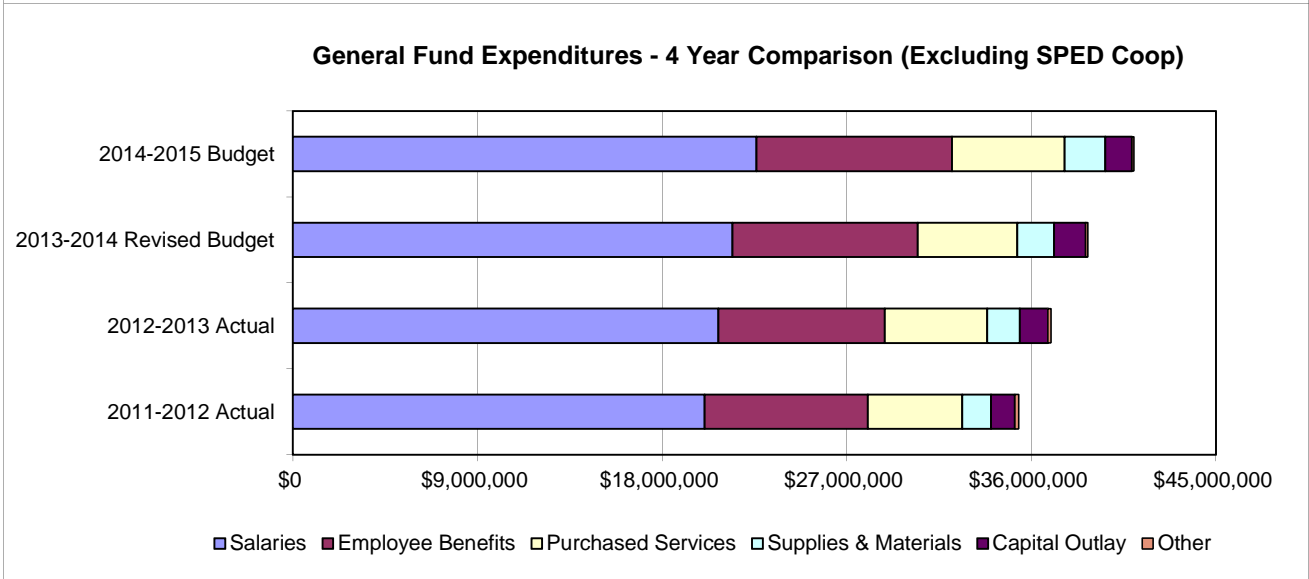
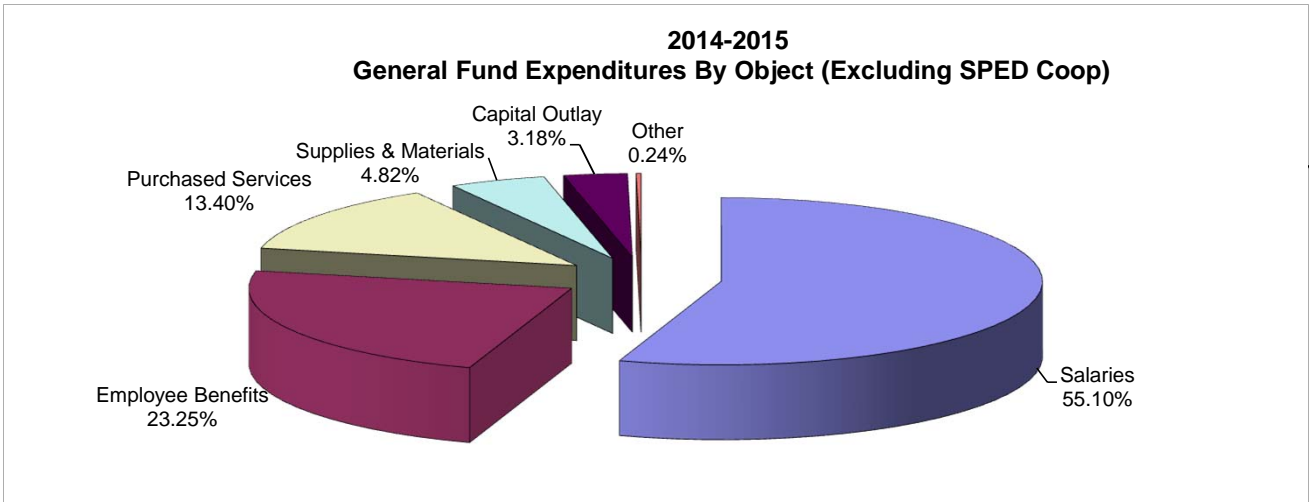
**GENERAL FUND 01**

		<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
<b>General Fund Revenue</b>					
<b>Sherburne/Northern Wright Special Ed Coop</b>					
024	Revenue from Members	\$1,674,400	\$1,154,253	\$1,424,597	\$1,390,533
071	Third Party Billings	\$491,075	\$269,466	\$319,897	\$352,183
096	Donations	\$1,006	\$1,136	\$0	\$0
099	Misc Local Revenue	\$90	\$175	\$0	\$0
317-211	Basic Skills	\$0	\$14,427	\$0	\$0
360	Special Education	\$3,857,193	\$4,597,378	\$4,793,226	\$4,655,262
419	Special Education	\$1,860,611	\$2,265,737	\$2,164,206	\$2,407,667
420	Special Education - Preschool	\$81,360	\$69,662	\$90,019	\$66,596
422	Special Education - IEIC	\$53,364	\$55,435	\$39,005	\$50,000
437	Special Education - Preschool Incentive	\$3,330	\$6,480	\$0	\$0
	<b>Sub-Total Special Ed Coop</b>	<b>\$8,022,429</b>	<b>\$8,434,149</b>	<b>\$8,830,950</b>	<b>\$8,922,241</b>
	<b>Total General Fund Revenue</b>	<b>\$45,077,181</b>	<b>\$46,180,836</b>	<b>\$47,768,258</b>	<b>\$49,539,244</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01 - EXPENDITURE SUMMARY**

	2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget	Amount Change	% Change
Salaries	\$20,080,647	\$20,742,910	\$21,438,825	\$22,596,142	\$1,157,317	5.40%
Employee Benefits	\$7,950,434	\$8,120,591	\$9,019,616	\$9,532,032	\$512,416	5.68%
Purchased Services	\$4,603,517	\$4,985,484	\$4,859,685	\$5,494,322	\$634,637	13.06%
Supplies & Materials	\$1,401,744	\$1,599,806	\$1,799,039	\$1,978,297	\$179,258	9.96%
Capital Outlay	\$1,160,417	\$1,359,868	\$1,536,748	\$1,305,232	(\$231,516)	-15.07%
Other	\$188,178	\$147,923	\$111,699	\$99,626	(\$12,073)	-10.81%
SPED Coop	\$8,022,429	\$8,434,148	\$8,830,150	\$8,922,241	\$92,091	1.04%
<b>Total</b>	<b>\$43,407,366</b>	<b>\$45,390,730</b>	<b>\$47,595,762</b>	<b>\$49,927,892</b>	<b>\$2,332,130</b>	<b>4.90%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
<b>General Fund Expenditures</b>					
<b>District Wide Admin</b>					
010	Board of Education	\$37,413	\$39,455	\$40,130	\$40,282
020	Superintendent	\$234,114	\$247,293	\$270,940	\$267,525
030	Instructional Administration	\$130,707	\$137,794	\$151,035	\$156,688
105	Assistant Superintendent	\$0	\$659	\$270,818	\$294,344
110	Business Support Services	\$585,512	\$659,736	\$599,375	\$558,934
150	Legal Services	\$5,895	\$6,273	\$20,000	\$20,000
199	School Elections	\$4,663	\$70	\$5,820	\$250
<b>Sub-Total District Wide Admin</b>		<b>\$998,304</b>	<b>\$1,091,280</b>	<b>\$1,358,118</b>	<b>\$1,338,023</b>
<b>Instruction - Other</b>					
203	Elementary Education	\$19,163	\$148,507	\$116,040	\$344,685
204	Title II - Teacher Training	\$9,288	\$98,949	\$97,319	\$117,757
205	Title III - English Language Learners	\$0	\$17,168	\$15,365	\$2,500
211	Secondary Education	\$262,170	\$132,716	\$373,799	\$259,420
216	Title I	\$32,985	\$20,286	\$5,058	\$4,909
218	Gifted & Talented	\$12,114	\$7,411	\$8,597	\$9,156
219	Limited English Proficiency	\$248,337	\$119,369	\$130,805	\$142,097
280	Other Instructional Programs	\$125,689	(\$22,952)	\$15,000	\$15,000
399	Career & Technical Programs	\$273,135	\$472,342	\$437,683	\$460,406
<b>Sub-Total Instruction - Other</b>		<b>\$982,881</b>	<b>\$993,796</b>	<b>\$1,199,666</b>	<b>\$1,355,930</b>
<b>Special Education</b>					
407	Learning Disabilities	\$72	\$111	\$0	\$0
420	Special Ed Support	\$9,254	\$15,483	\$21,915	\$76,915
998	Tuition - Other Districts	\$198,973	\$99,599	\$134,500	\$123,000
<b>Sub-Total Special Education</b>		<b>\$208,299</b>	<b>\$115,193</b>	<b>\$156,415</b>	<b>\$199,915</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Expenditures</b>					
<b>Instructional &amp; Pupil Support</b>					
605	Technology	\$1,249,316	\$1,242,603	\$1,283,663	\$1,302,809
610	Curriculum Development	\$117,784	\$306,125	\$75,000	\$0
640	Staff Development	\$119,505	\$129,958	\$144,270	\$190,231
720	Health Services	\$5,526	\$4,579	\$5,000	\$5,000
790	Other Pupil Support	\$137,115	\$136,824	\$137,575	\$123,125
790-022	Backpack Program	\$0	\$0	\$7,500	\$20,000
795	Wright County Collaborative	\$36,793	\$38,637	\$40,607	\$41,776
797	Community Task Force	\$3,228	\$3,866	\$3,390	\$3,400
<b>Sub-Total Instructional &amp; Pupil Support</b>		<b>\$1,669,267</b>	<b>\$1,862,592</b>	<b>\$1,697,005</b>	<b>\$1,686,341</b>
<b>Transportation</b>					
716	Noon Kindergarten	\$64,273	\$67,712	\$35,700	\$65,000
720	Regular Transportation	\$834,664	\$922,854	\$1,000,125	\$1,105,663
723	Special Ed Transportation	\$1,048,009	\$1,191,105	\$1,253,895	\$1,260,869
725	Between Schools Instructional	\$29,392	\$30,319	\$18,635	\$30,000
728	Special Transportation	\$11,535	\$4,602	\$0	\$5,000
733	Non-Authorized	\$51,322	\$72,952	\$0	\$50,000
<b>Sub-Total Transportation</b>		<b>\$2,039,195</b>	<b>\$2,289,544</b>	<b>\$2,308,355</b>	<b>\$2,516,532</b>
<b>Operation &amp; Maintenance of Plant</b>					
810/850	Operations/Maintenance/Capital	\$78,321	\$51,122	\$84,103	\$72,800
812	Grounds	\$50,990	\$58,911	\$47,500	\$50,000
860	Health & Safety	\$130,006	\$71,631	\$145,753	\$146,650
<b>Sub-Total Ops &amp; Maint of Plant</b>		<b>\$259,317</b>	<b>\$181,664</b>	<b>\$277,356</b>	<b>\$269,450</b>
<b>Other</b>					
920	Short Term Debt Cost	\$104,167	\$60,417	\$14,000	\$0
940	Property & Liability Insurance	\$161,381	\$171,889	\$177,045	\$177,045
<b>Sub-Total Other</b>		<b>\$265,548</b>	<b>\$232,306</b>	<b>\$191,045</b>	<b>\$177,045</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Expenditures</b>					
<b>Monticello High School</b>					
050	Office of the Principal	\$212,760	\$192,799	\$178,469	\$184,720
207	Title V - Innovative Programs	\$38,099	\$38,358	\$40,654	\$41,949
211	Secondary Education	\$538,900	\$573,793	\$730,823	\$541,902
212	Visual Art	\$144,023	\$152,001	\$162,107	\$172,427
215	Business	\$171,945	\$197,262	\$197,791	\$207,114
219	Limited English Proficiency	\$32,078	\$63,904	\$67,540	\$66,981
220	English	\$635,342	\$652,743	\$671,485	\$674,537
230	Foreign Language	\$249,877	\$248,570	\$205,560	\$189,938
240	Heath/Physical Education	\$353,624	\$367,527	\$331,433	\$354,131
249	Driver's Education	\$55,011	\$52,237	\$60,795	\$58,060
250	Family Life Science	\$120,221	\$122,056	\$134,294	\$146,194
255	Industrial Education	\$213,719	\$217,835	\$225,025	\$233,301
256	Mathematics	\$604,382	\$630,873	\$666,171	\$745,450
258	Music - Band	\$137,508	\$111,988	\$99,670	\$103,418
259	Music - Vocal	\$61,358	\$62,581	\$51,507	\$58,483
260	Natural Science	\$650,447	\$681,136	\$705,229	\$757,307
268	Music - Orchestra	\$27,809	\$41,738	\$52,539	\$50,048
270	Social Studies	\$558,881	\$576,657	\$612,807	\$668,508
280	Other Instructional Programs	\$4,861	\$0	\$0	\$0
291-298	Activities/Athletics	\$1,177,368	\$1,211,901	\$987,565	\$1,014,058
400	General Special Education	\$21,675	\$11,227	\$20,640	\$20,740
401	Speech/Language Impaired	\$43,960	\$20,209	\$22,020	\$1,400
402	DCD - Mild/Moderate	\$39,916	\$41,518	\$44,878	\$53,730
403	DCD - Severe/Profound	\$27,686	\$800	\$0	\$0
404	Physically Impaired	\$0	\$86,424	\$51,700	\$120,425
407	Specific Learning Disability	\$283,118	\$256,813	\$300,781	\$397,548
408	Emotional Behavior Disorders	\$244,825	\$288,698	\$386,275	\$409,989
410	Other Health Disabilities	\$203,854	\$199,874	\$244,730	\$248,146
411	Autistic Spectrum Disorders	\$55,971	\$80,280	\$84,315	\$107,037
414	Traumatic Brain Injury	\$44,414	\$44,151	\$47,835	\$48,686
420	Special Education Support	\$7,142	\$10,980	\$32,529	\$9,145
430	Homebound	\$1,029	\$1,059	\$2,805	\$2,805
605	General Instructional Support	\$125,023	\$155,151	\$136,913	\$145,696
620	Library/Media Center	\$123,051	\$128,422	\$144,924	\$156,716
640	Staff Development	\$37,793	\$26,054	\$33,156	\$30,782
710	Secondary Guidance Service	\$246,259	\$252,787	\$267,503	\$277,340

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
<b>General Fund Expenditures</b>					
<b>Monticello High School (Continued)</b>					
720	Health Services	\$86,453	\$87,396	\$92,658	\$95,004
790	Other Pupil Support	\$92,503	\$96,665	\$103,521	\$114,686
810/850	Operations/Maintenace/Capital	\$942,008	\$947,329	\$972,767	\$964,604
860	Health & Safety	\$59,359	\$57,336	\$51,027	\$76,483
FD11	Self-Sustaining Activities	\$0	\$0	\$332,553	\$444,234
070	Prairie House	\$57,515	\$66,821	\$65,529	\$78,787
610	ALP	\$258,787	\$273,122	\$285,670	\$350,758
	<b>Sub-Total High School</b>	<b>\$8,990,554</b>	<b>\$9,329,075</b>	<b>\$9,906,193</b>	<b>\$10,423,267</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Expenditures</b>					
<b>Monticello Middle School</b>					
050	Office of the Principal	\$153,433	\$159,142	\$168,723	\$180,999
203	Elementary Education (6th Gr)	\$1,076,987	\$1,156,879	\$1,159,072	\$1,220,275
211	Secondary Education (7th & 8th Gr)	\$367,344	\$355,465	\$367,207	\$326,756
212	Visual Art	\$77,002	\$80,114	\$86,830	\$95,066
216	Title I	\$91,532	\$68,535	\$72,430	\$77,278
219	Limited English Proficiency	\$0	\$96,132	\$99,505	\$103,638
220/221	English/Reading	\$304,868	\$324,253	\$343,604	\$364,734
240/242	Health/Physical Education	\$487,443	\$435,797	\$461,961	\$488,323
250	Family Life Science	\$113,468	\$108,257	\$115,388	\$120,502
254	STEM	\$0	\$314	\$3,500	\$3,500
255	Industrial Education	\$65,846	\$69,775	\$76,744	\$85,177
256	Mathematics	\$388,992	\$395,851	\$353,343	\$371,698
258	Music - Band	\$156,064	\$153,510	\$160,368	\$169,899
259	Music - Vocal	\$113,341	\$105,118	\$89,229	\$92,098
260	Natural Science	\$354,048	\$428,150	\$444,339	\$469,551
268	Music - Orchestra	\$66,331	\$70,725	\$74,098	\$82,625
270	Social Studies	\$306,720	\$322,701	\$346,621	\$374,683
291-298	Activities/Athletics	\$165,817	\$178,524	\$180,814	\$161,645
400	General Special Education	\$16,245	\$10,163	\$16,625	\$16,350
401	Speech/Language Impaired	\$81,414	\$80,731	\$93,446	\$94,345
402	DCD - Mild/Moderate	\$49,292	\$72,343	\$77,070	\$85,004
403	DCD - Severe/Profound	\$3,097	\$85	\$0	\$0
404	Physically Impaired	\$33,705	\$39,710	\$43,632	\$1,900
406	Vision Impaired	\$0	\$0	\$7,500	\$47,570
407	Specific Learning Disability	\$303,401	\$336,487	\$356,064	\$321,649
408	Emotional Behavior Disorders	\$366,509	\$319,098	\$346,803	\$476,611
410	Other Health Disabilities	\$236,346	\$261,655	\$282,996	\$210,924
411	Autistic Spectrum Disorders	\$162,566	\$189,017	\$169,781	\$238,763
420	Special Education Support	\$225	\$59	\$250	\$250
430	Homebound	\$1,673	\$215	\$1,690	\$1,690
605	General Instructional Support	\$129,310	\$152,679	\$139,180	\$148,570
620	Library/Media Center	\$179,949	\$215,672	\$216,136	\$225,322
640	Staff Development	\$27,688	\$20,635	\$26,202	\$24,786
710	Secondary Guidance Service	\$107,333	\$105,437	\$109,080	\$112,492
712	Elementary Guidance Service	\$50,862	\$51,562	\$53,727	\$55,626
720	Health Services	\$93,421	\$94,875	\$100,033	\$102,531
810/850	Operations/Maintenance/Capital	\$893,507	\$930,771	\$978,401	\$1,029,083
860	Health & Safety	\$11,045	\$23,486	\$7,012	\$28,150
FD11	Self-Sustaining Activities	\$0	\$0	\$39,352	\$82,500
	<b>Sub-Total Middle School</b>	<b>\$7,036,824</b>	<b>\$7,413,922</b>	<b>\$7,668,756</b>	<b>\$8,092,563</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>
<b>General Fund Expenditures</b>					
<b>Pinewood Elementary School</b>					
050	Office of the Principal	\$287,294	\$307,235	\$323,694	\$344,482
201	Kindergarten	\$330,858	\$504,839	\$555,108	\$538,698
203	Elementary Education	\$3,949,200	\$3,711,867	\$3,735,357	\$4,095,006
204	Title II - Teacher Training	\$41,745	\$0	\$0	\$0
212	Visual Art	\$52,253	\$59,493	\$98,870	\$57,319
216	Title I	\$193,213	\$216,514	\$211,443	\$209,125
218	Gifted & Talented	\$40,531	\$43,206	\$46,450	\$50,204
260	Natural Sciences	\$232	\$229	\$880	\$800
400	General Special Education	\$11,978	\$12,328	\$13,473	\$13,548
401	Speech/Language Impaired	\$121,350	\$98,791	\$91,023	\$95,890
402	DCD - Mild/Moderate	\$48,312	\$4,589	\$1,550	\$1,550
403	DCD - Severe/Profound	\$5,593	\$1,530	\$0	\$0
404	Physically Impaired	\$3,529	\$12,607	\$45,807	\$41,821
406	Visually Impaired	\$0	\$36,871	\$38,704	\$39,927
407	Specific Learning Disability	\$217,851	\$173,654	\$180,387	\$210,293
408	Emotional Behavior Disorders	\$192,481	\$218,385	\$248,184	\$225,497
410	Other Health Disabilities	\$70,240	\$108,653	\$93,414	\$193,475
411	Autistic Spectrum Disorders	\$178,423	\$171,451	\$276,340	\$294,448
412	Developmentally Delayed	\$196,142	\$173,891	\$179,102	\$163,851
416	Severely Multiply Impaired	\$4,771	\$1,530	\$0	\$0
420	Special Education Support	\$26,107	\$66,885	\$32,528	\$56,375
430	Homebound	\$0	\$0	\$560	\$560
605	Technology	\$0	\$18,370	\$0	\$0
620	Library/Media Center	\$59,870	\$53,084	\$112,877	\$122,496
640	Staff Development	\$30,785	\$27,807	\$29,252	\$30,383
712	Elementary Guidance Service	\$56,904	\$60,251	\$61,036	\$66,902
720	Health Services	\$105,846	\$98,612	\$93,671	\$123,737
810/850	Operations/Maintenance/Capital	\$569,609	\$599,647	\$857,873	\$608,282
860	Health & Safety	\$40,988	\$65,276	\$14,523	\$350
FD11	Self-Sustaining Activities	\$0	\$0	\$9,500	\$27,000
	<b>Sub-Total Pinewood</b>	<b>\$6,836,105</b>	<b>\$6,847,595</b>	<b>\$7,351,606</b>	<b>\$7,612,019</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Expenditures</b>					
<b>Little Mountain Elementary School</b>					
050	Office of the Principal	\$144,110	\$155,247	\$152,597	\$162,106
201	Kindergarten	\$281,786	\$251,164	\$268,000	\$265,450
203	Elementary Education	\$3,092,448	\$3,370,311	\$3,394,971	\$3,672,981
204	Title II - Teacher Training	\$58,439	\$0	\$0	\$0
212	Visual Art	\$60,712	\$63,982	\$69,512	\$76,348
216	Title I	\$216,570	\$217,296	\$217,154	\$202,477
218	Gifted & Talented	\$43,338	\$41,227	\$44,404	\$48,328
219	Limited English Proficiency	\$212	\$164	\$200	\$200
221	Reading	\$147	\$89	\$125	\$125
240	Health/Physical Education	\$350	\$350	\$325	\$325
259	Music - Vocal	\$199	\$290	\$325	\$325
260	Natural Sciences	\$0	\$224	\$530	\$53
400	General Special Education	\$10,004	\$8,059	\$10,320	\$10,380
401	Speech/Language Impaired	\$91,530	\$148,819	\$97,259	\$140,416
402	DCD - Mild/Moderate	\$64,689	\$59,830	\$63,671	\$35,114
404	Physically Impaired	\$11,500	\$0	\$1,400	\$1,400
407	Specific Learning Disability	\$107,572	\$67,499	\$123,579	\$44,677
408	Emotional Behavior Disorders	\$119,249	\$124,459	\$132,347	\$138,752
410	Other Health Disabilities	\$73,299	\$120,880	\$124,709	\$120,903
411	Autistic Spectrum Disorders	\$150,716	\$183,503	\$191,921	\$230,741
412	Developmentally Delayed	\$128,703	\$132,979	\$143,780	\$265,130
420	Special Education Support	\$197	\$20,133	\$250	\$250
430	Homebound	\$0	\$417	\$1,290	\$1,215
605	Technology	\$0	\$19,684	\$0	\$0
620	Library/Media Center	\$101,198	\$216,522	\$204,257	\$229,819
640	Staff Development	\$19,473	\$17,359	\$23,894	\$21,987
712	Elementary Guidance Service	\$357	\$350	\$375	\$300
720	Health Services	\$67,567	\$68,917	\$75,724	\$72,867
810/850	Operations/Maintenance/Capital	\$404,339	\$451,393	\$542,097	\$689,996
860	Health & Safety	\$18,303	\$18,928	\$13,250	\$14,970
FD11	Self-Sustaining Activities	\$0	\$0	\$16,800	\$37,250
	<b>Sub-Total Little Mountain</b>	<b>\$5,267,007</b>	<b>\$5,760,075</b>	<b>\$5,915,066</b>	<b>\$6,484,885</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**GENERAL FUND 01**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>General Fund Expenditures</b>					
<b>Eastview Family Service Center</b>					
203	Elementary Education	\$0	\$8,134	\$0	\$0
400	General Special Education	\$6,531	\$2,442	\$5,740	\$5,740
401	Speech/Language Impaired	\$55,209	\$57,200	\$59,745	\$63,666
402	DCD - Mild/Moderate	\$20,796	\$21,137	\$21,956	\$22,770
406	Visually Impaired	\$703	\$0	\$0	\$0
411	Autistic Spectrum Disorders	\$15,552	\$15,790	\$16,469	\$17,081
412	Developmentally Delayed	\$449,200	\$474,729	\$492,805	\$488,046
640	Staff Development	\$0	\$0	\$0	\$5,197
810/850	Operations/Maintenance/Capital	\$272,412	\$245,709	\$114,656	\$246,831
860	Health & Safety	\$11,233	\$14,399	\$24,660	\$350
	<b>Sub-Total Eastview</b>	<b>\$831,636</b>	<b>\$839,540</b>	<b>\$736,031</b>	<b>\$849,681</b>
<b>Sherburne/Northern Wright Special Ed Coop</b>					
380	Work Experience	\$219,877	\$291,045	\$313,949	\$296,525
400	General Special Education	\$84,409	\$340,497	\$320,397	\$352,683
401	Speech/Language Impaired	\$91,235	\$122,250	\$217,506	\$217,824
402	DCD - Mild/Moderate	\$1,020,569	\$917,785	\$865,054	\$824,905
403	DCD - Severe/Profound	\$1,003,663	\$974,570	\$1,294,452	\$1,026,857
404	Physically Impaired	\$569,548	\$619,334	\$751,404	\$802,763
405	Deaf-Hard of Hearing	\$448,858	\$490,720	\$600,131	\$503,901
406	Visually Impaired	\$99,498	\$85,132	\$120,440	\$118,029
407	Specific Learning Disability	\$151,044	\$180,589	\$55,599	\$86,288
408	Emotional Behavior Disorders	\$271,824	\$223,326	\$197,516	\$336,844
411	Autistic Spectrum Disorders	\$760,430	\$786,431	\$753,475	\$976,681
412	Developmentally Delayed	\$733,994	\$749,196	\$717,583	\$690,630
414	Traumatic Brain Injury	\$49	\$0	\$0	\$0
416	Severely Multiply Impaired	\$540,885	\$556,722	\$588,915	\$533,159
420	Special Education Support	\$1,991,255	\$2,060,522	\$1,995,822	\$2,115,864
760	Transportation	\$35,291	\$36,029	\$37,907	\$39,288
	<b>Sub-Total Special Ed Coop</b>	<b>\$8,022,429</b>	<b>\$8,434,148</b>	<b>\$8,830,150</b>	<b>\$8,922,241</b>
<b>Total General Fund Expenditures</b>		<b>\$43,407,366</b>	<b>\$45,390,730</b>	<b>\$47,595,762</b>	<b>\$49,927,892</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

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**SPECIAL REVENUE FUNDS**

**02 Food Service Fund**

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

**04 Community Service Fund**

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

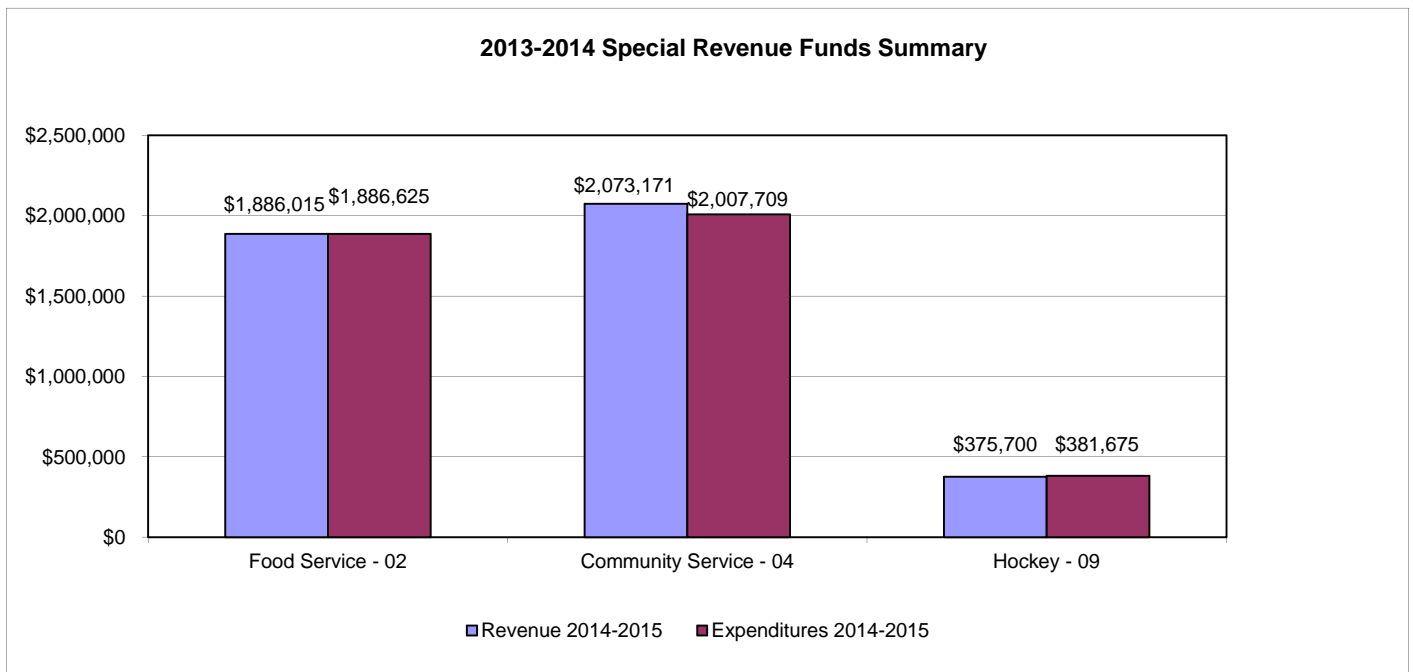
**09 Hockey Fund**

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**SPECIAL REVENUE FUNDS - SUMMARY**

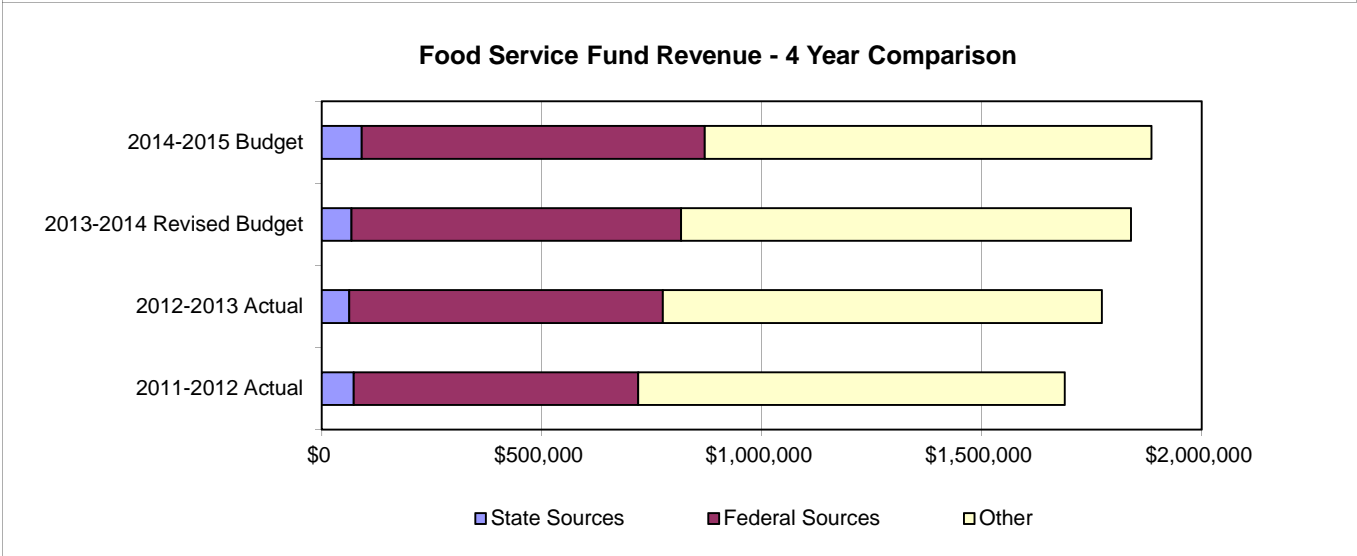
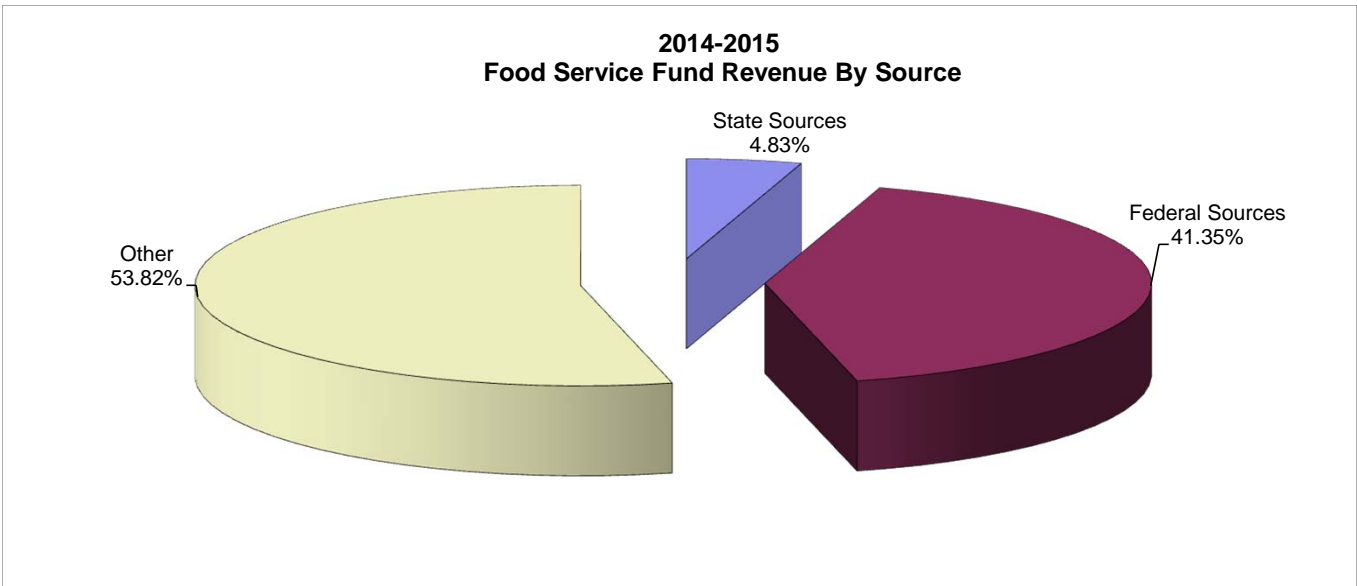
	<b>Fund Balance 6/30/13</b>	<b>Revenue 2013-2014</b>	<b>Expenditures 2013-2014</b>	<b>Fund Balance 6/30/14</b>	<b>Revenue 2014-2015</b>	<b>Expenditures 2014-2015</b>	<b>Fund Balance 6/30/15</b>
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$48,728	\$1,839,369	\$1,834,501	\$53,596	\$1,886,015	\$1,886,625	\$52,986
Community Service - 04	\$554,681	\$2,424,039	\$2,366,765	\$611,955	\$2,073,171	\$2,007,709	\$677,417
Hockey - 09	\$6,877	\$368,500	\$374,852	\$525	\$375,700	\$381,675	(\$5,450)
<b>Total</b>	<b>\$610,286</b>	<b>\$4,631,908</b>	<b>\$4,576,118</b>	<b>\$666,076</b>	<b>\$4,334,886</b>	<b>\$4,276,009</b>	<b>\$724,953</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**FOOD SERVICE FUND 02 - REVENUE SUMMARY**

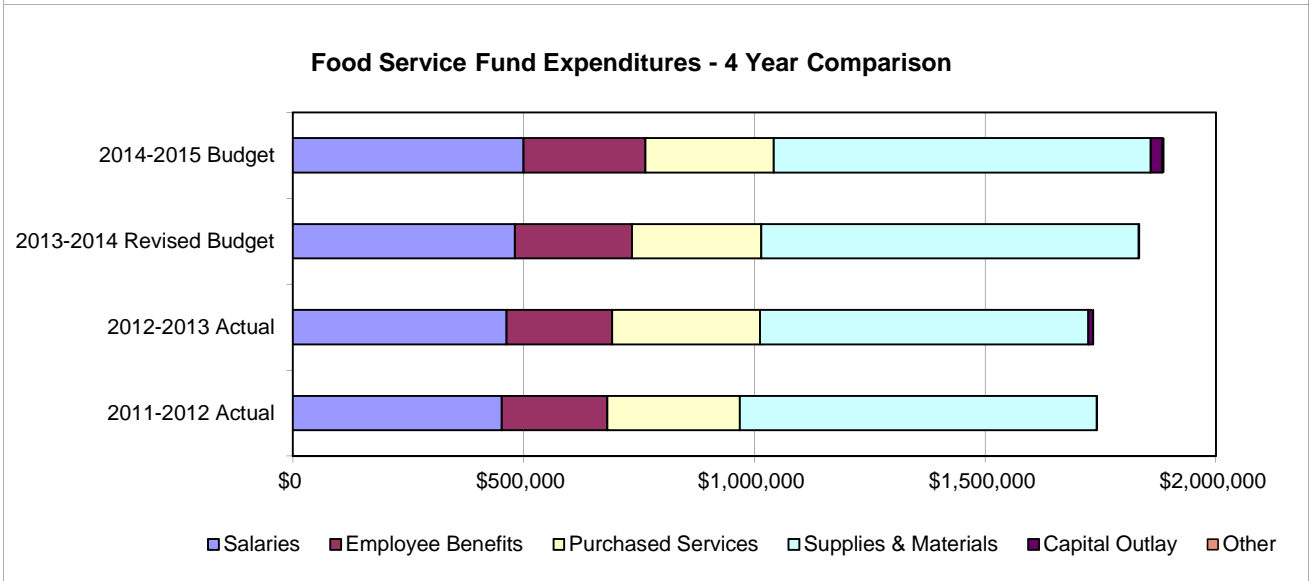
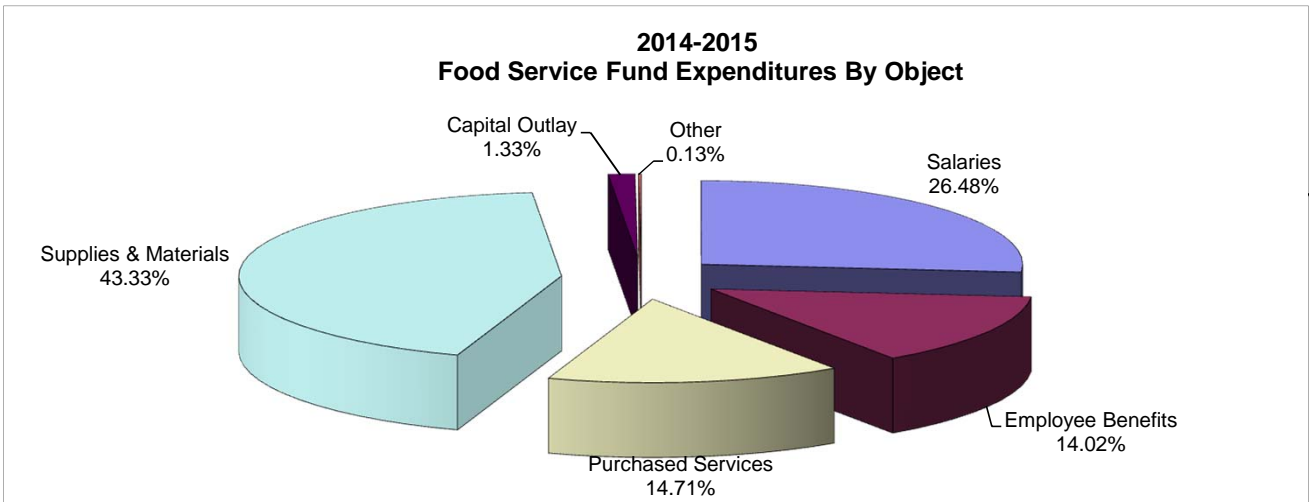
	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
State Sources	\$72,889	\$62,308	\$67,688	\$91,035	\$23,347	34.49%
Federal Sources	\$646,627	\$713,308	\$749,254	\$779,833	\$30,579	4.08%
Other	\$969,303	\$997,849	\$1,022,427	\$1,015,147	(\$7,280)	-0.71%
<b>Total</b>	<b>\$1,688,819</b>	<b>\$1,773,465</b>	<b>\$1,839,369</b>	<b>\$1,886,015</b>	<b>\$46,646</b>	<b>2.54%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY**

	2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget	Amount Change	% Change
Salaries	\$452,740	\$462,975	\$480,958	\$499,647	\$18,689	3.89%
Employee Benefits	\$228,713	\$228,657	\$254,096	\$264,557	\$10,461	4.12%
Purchased Services	\$286,697	\$320,791	\$279,878	\$277,457	(\$2,421)	-0.87%
Supplies & Materials	\$773,498	\$710,982	\$817,659	\$817,464	(\$195)	-0.02%
Capital Outlay	\$0	\$10,386	\$0	\$25,000	\$25,000	0.00%
Other	\$404	\$35	\$1,910	\$2,500	\$590	30.89%
<b>Total</b>	<b>\$1,742,052</b>	<b>\$1,733,826</b>	<b>\$1,834,501</b>	<b>\$1,886,625</b>	<b>\$52,124</b>	<b>2.84%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**FOOD SERVICE - FUND 02**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>Food Service Revenue</b>					
<b>Lunch - 701</b>					
092	Interest Income	\$192	\$61	\$200	\$200
096/099	Donations & Misc Revenue	\$0	\$0	\$1,000	\$0
300	State Lunch Aid	\$56,336	\$54,752	\$57,685	\$77,535
471	Federal Lunch Aid	\$122,051	\$193,974	\$103,714	\$106,664
472	Federal Free & Reduced	\$363,642	\$344,903	\$453,219	\$472,374
473	Federal Commodity Rebate	\$6,220	\$39,470	\$35,000	\$38,000
474	Federal Commodities	\$94,215	\$78,761	\$90,500	\$90,500
601	Sale of Lunches	\$659,650	\$660,630	\$698,333	\$731,180
624	Sale of Equipment	\$0	\$4,925	\$0	\$0
	<b>Sub-Total Lunch - 701</b>	<b>\$1,302,306</b>	<b>\$1,377,476</b>	<b>\$1,439,651</b>	<b>\$1,516,453</b>
<b>Breakfast - 705</b>					
300	State Breakfast Aid	\$7,620	\$6,347	\$10,003	\$13,500
476	Federal Breakfast Aid	\$55,885	\$56,200	\$66,306	\$71,780
601	Breakfast Sales	\$10,509	\$10,382	\$15,362	\$25,960
	<b>Sub-Total Breakfast - 705</b>	<b>\$74,014</b>	<b>\$72,929</b>	<b>\$91,671</b>	<b>\$111,240</b>
<b>Other - 703 &amp; 707</b>					
300	Kindergarten Milk State	\$8,933	\$1,209	\$0	\$0
475	Kindergarten Milk Federal	\$4,614	\$0	\$515	\$515
601	Ala Carte Sales	\$272,709	\$287,477	\$275,000	\$225,000
606	Adult Sales	\$13,855	\$17,067	\$18,743	\$19,307
608	Catering	\$12,388	\$17,307	\$13,789	\$13,500
	<b>Sub-Total Other - 703 &amp; 707</b>	<b>\$312,499</b>	<b>\$323,060</b>	<b>\$308,047</b>	<b>\$258,322</b>
	<b>Total Food Service Revenue</b>	<b>\$1,688,819</b>	<b>\$1,773,465</b>	<b>\$1,839,369</b>	<b>\$1,886,015</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**FOOD SERVICE - FUND 02**

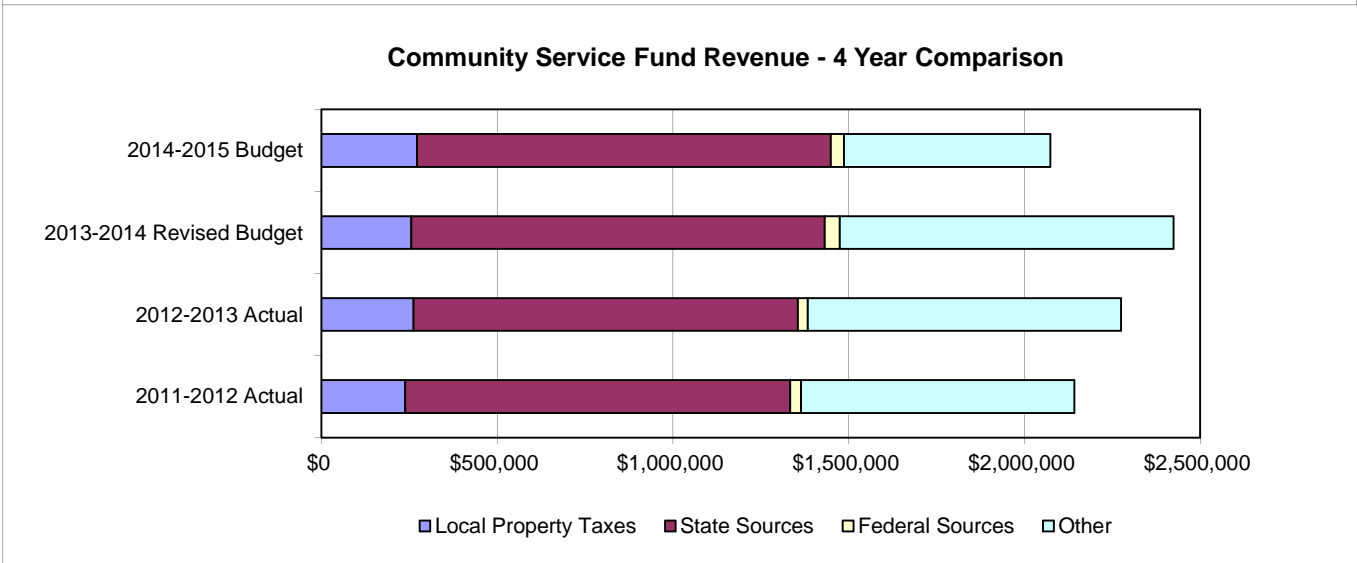
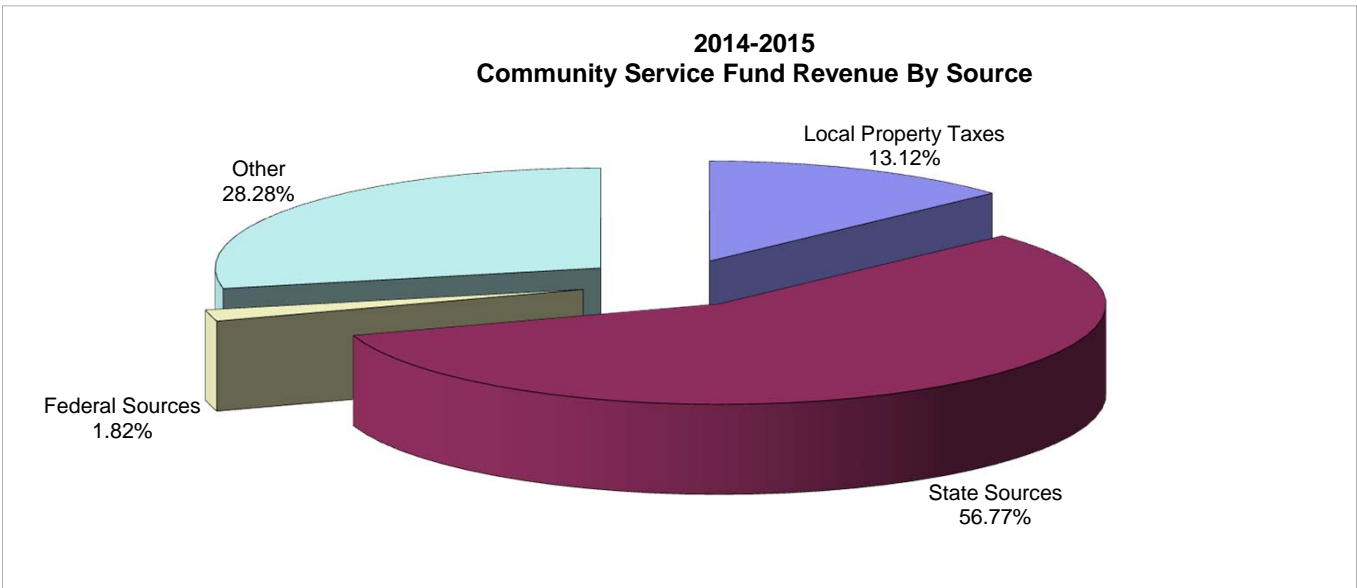
		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>Food Service Expenditures</b>					
<b>Lunch - 701</b>					
170	Non-Certified Wages	\$305,290	\$340,889	\$346,383	\$370,989
176	Substitutes	\$10,624	\$6,699	\$10,000	\$10,000
185	Additional Duty	\$28,439	\$12,795	\$20,000	\$20,000
191	Severance Pay	\$0	\$0	\$0	\$0
200	Benefits	\$228,713	\$228,657	\$254,096	\$264,557
305	Consulting/Contracted Services	\$231,148	\$275,279	\$232,231	\$231,810
320	Telephone	\$892	\$750	\$620	\$583
329	Postage	\$741	\$1,203	\$750	\$3,465
340	Property Insurance	\$12,178	\$8,628	\$7,277	\$7,239
350	Repairs/Maintenance	\$25,382	\$30,129	\$35,000	\$30,000
366	Travel	\$16,356	\$4,802	\$4,000	\$4,360
401	General Supplies	\$71,921	\$42,820	\$45,149	\$39,048
490	Food	\$348,471	\$340,813	\$408,734	\$436,092
491	Commodities	\$94,215	\$78,761	\$90,500	\$90,500
495	Milk	\$95,453	\$100,843	\$104,115	\$99,112
530	Equipment Purchased	\$0	\$10,386	\$0	\$25,000
820	Dues, Memberships & Licenses	\$404	\$35	\$1,910	\$2,500
<b>Sub-Total Lunch - 701</b>		<b>\$1,470,227</b>	<b>\$1,483,489</b>	<b>\$1,560,765</b>	<b>\$1,635,255</b>
<b>Breakfast - 705</b>					
170	Non-Certified Wages	\$21,150	\$19,821	\$20,480	\$29,738
401	General Supplies	\$4,417	\$2,490	\$3,197	\$3,130
490	Food	\$21,403	\$20,161	\$24,058	\$34,957
495	Milk	\$5,863	\$5,864	\$6,363	\$7,945
<b>Sub-Total Breakfast - 705</b>		<b>\$52,833</b>	<b>\$48,336</b>	<b>\$54,098</b>	<b>\$75,770</b>
<b>Other- 703 &amp; 707</b>					
495	Milk - Kindergarten	\$1,073	\$97	\$0	\$0
170	Non-Certified Wages	\$87,237	\$82,771	\$84,095	\$68,920
401	General Supplies	\$18,220	\$10,397	\$12,019	\$7,254
490	Food	\$88,280	\$84,250	\$99,002	\$81,014
495	Milk	\$24,182	\$24,486	\$24,522	\$18,412
<b>Sub-Total Other - 707</b>		<b>\$218,992</b>	<b>\$202,001</b>	<b>\$219,638</b>	<b>\$175,600</b>
<b>Total Food Service Expenditures</b>		<b>\$1,742,052</b>	<b>\$1,733,826</b>	<b>\$1,834,501</b>	<b>\$1,886,625</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY**

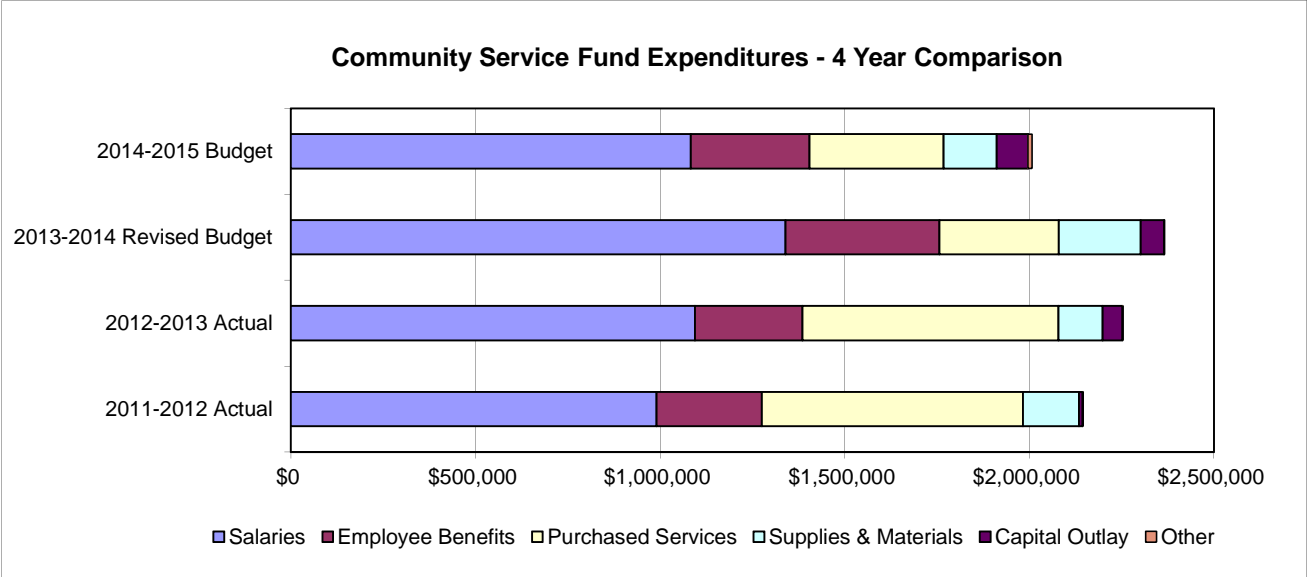
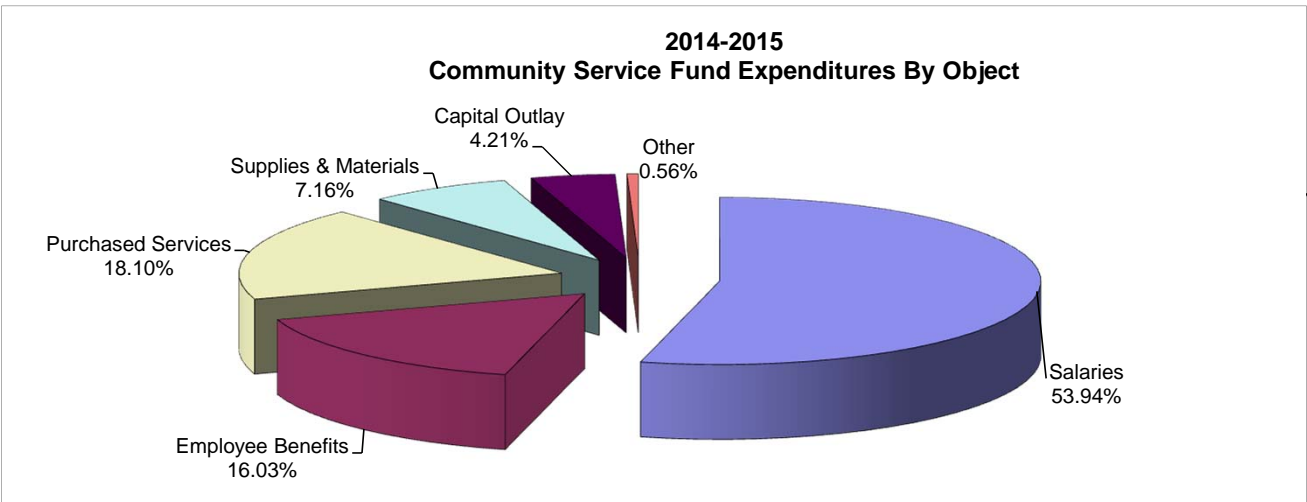
	2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget	Amount Change	% Change
Local Property Taxes	\$238,235	\$262,398	\$256,131	\$272,041	\$15,910	6.21%
State Sources	\$1,095,027	\$1,092,952	\$1,176,135	\$1,176,980	\$845	0.07%
Federal Sources	\$31,221	\$28,215	\$42,365	\$37,800	(\$4,565)	-10.78%
Other	\$777,343	\$891,078	\$949,408	\$586,350	(\$363,058)	-38.24%
<b>Total</b>	<b>\$2,141,826</b>	<b>\$2,274,643</b>	<b>\$2,424,039</b>	<b>\$2,073,171</b>	<b>(\$350,868)</b>	<b>-14.47%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY**

	2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget	Amount Change	% Change
Salaries	\$990,674	\$1,094,606	\$1,340,087	\$1,083,019	(\$257,068)	-19.18%
Employee Benefits	\$285,080	\$290,812	\$416,474	\$321,780	(\$94,694)	-22.74%
Purchased Services	\$707,550	\$693,388	\$322,997	\$363,360	\$40,363	12.50%
Supplies & Materials	\$151,355	\$119,740	\$222,239	\$143,850	(\$78,389)	-35.27%
Capital Outlay	\$9,634	\$53,658	\$63,153	\$84,500	\$21,347	33.80%
Other	\$1,164	\$1,389	\$1,815	\$11,200	\$9,385	517.08%
<b>Total</b>	<b>\$2,145,457</b>	<b>\$2,253,593</b>	<b>\$2,366,765</b>	<b>\$2,007,709</b>	<b>(\$359,056)</b>	<b>-15.17%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**COMMUNITY SERVICE - FUND 04**

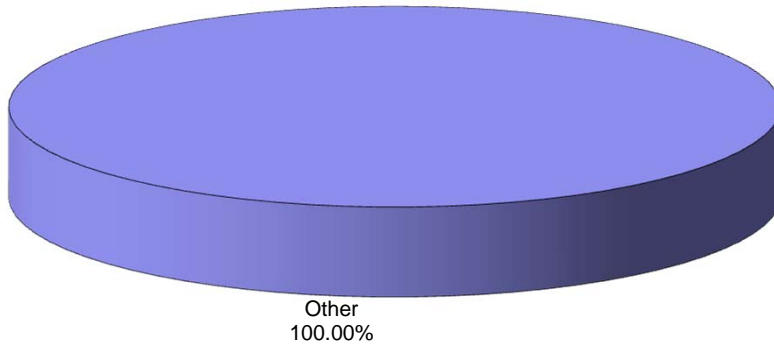
		<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
		<b>Actual</b>	<b>Actual</b>	<b>Revised Budget</b>	<b>Budget</b>
<b>Community Service Revenue</b>					
505	General Comm Ed	\$614,151	\$681,110	\$873,193	\$466,690
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
520	ABE	\$970,387	\$1,004,667	\$1,099,907	\$1,053,080
560/585	Recreation/Youth Enrichment	\$210,868	\$244,446	\$107,000	\$164,466
580	Early Childhood Family Education	\$204,273	\$202,312	\$200,153	\$234,435
582	School Readiness	\$107,946	\$111,961	\$110,636	\$123,500
583	Preschool Screening	\$19,485	\$17,170	\$18,350	\$17,500
590	Other Community Programs	\$6,803	\$4,390	\$6,300	\$5,000
	Non Public	\$1,013	\$1,687	\$1,600	\$1,600
<b>Total Community Service Revenue</b>		<b>\$2,141,826</b>	<b>\$2,274,643</b>	<b>\$2,424,039</b>	<b>\$2,073,171</b>
<b>Community Service Expenditures</b>					
505	General Community Education	\$745,591	\$810,775	\$874,697	\$491,768
510	Adults with Disabilities	\$10,860	\$11,549	\$7,600	\$7,700
520	ABE	\$961,838	\$971,336	\$1,105,128	\$1,050,994
560	Recreation/Youth Enrichment	\$112,353	\$114,169	\$105,181	\$119,905
580	Early Childhood Family Education	\$186,191	\$216,660	\$166,641	\$196,407
582	School Readiness	\$106,861	\$110,822	\$86,125	\$117,173
583	Preschool Screening	\$13,732	\$12,977	\$17,918	\$17,231
590	Other Community Programs	\$7,066	\$3,698	\$1,635	\$4,931
	Non Public	\$965	\$1,607	\$1,840	\$1,600
<b>Total Community Service Expenditures</b>		<b>\$2,145,457</b>	<b>\$2,253,593</b>	<b>\$2,366,765</b>	<b>\$2,007,709</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

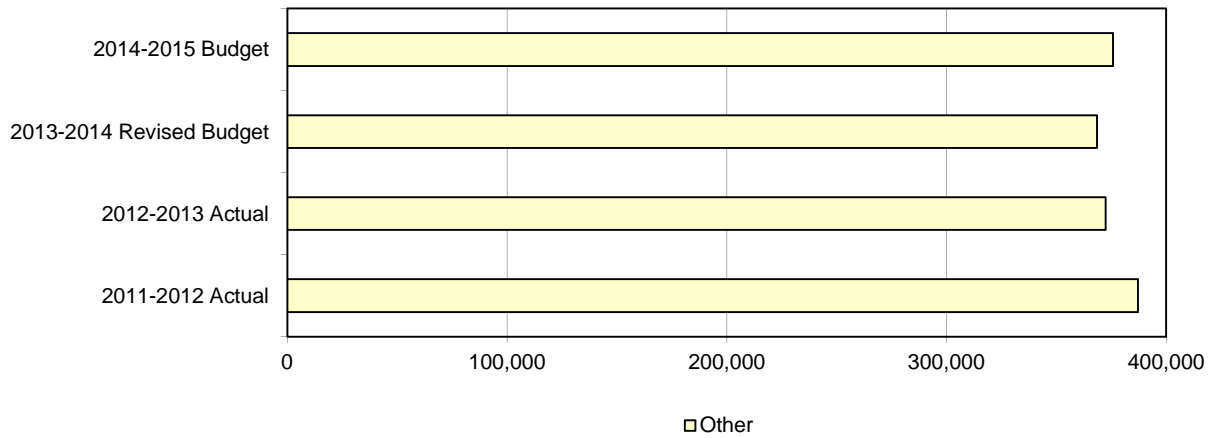
**HOCKEY FUND 09 - REVENUE SUMMARY**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Revised Budget</b>	<b>2014-2015 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
Other	\$387,190	\$372,404	\$368,500	\$375,700	\$7,200	1.95%
<b>Total</b>	<b>\$387,190</b>	<b>\$372,404</b>	<b>\$368,500</b>	<b>\$375,700</b>	<b>\$7,200</b>	<b>1.95%</b>

**2014-2015  
Hockey Fund Revenue By Source**



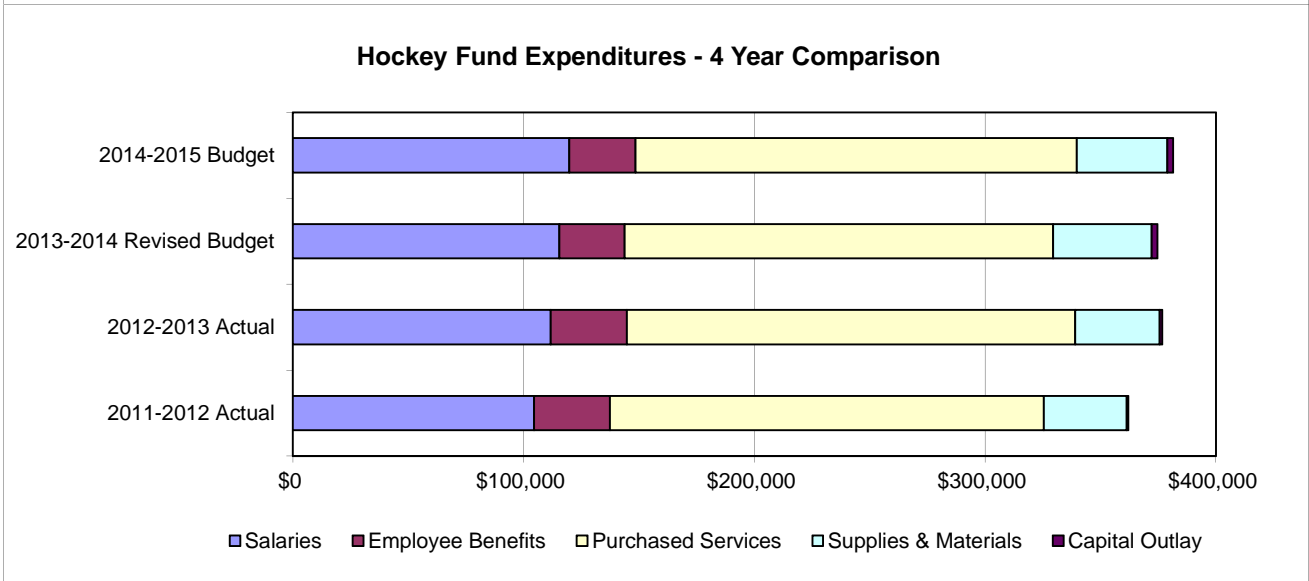
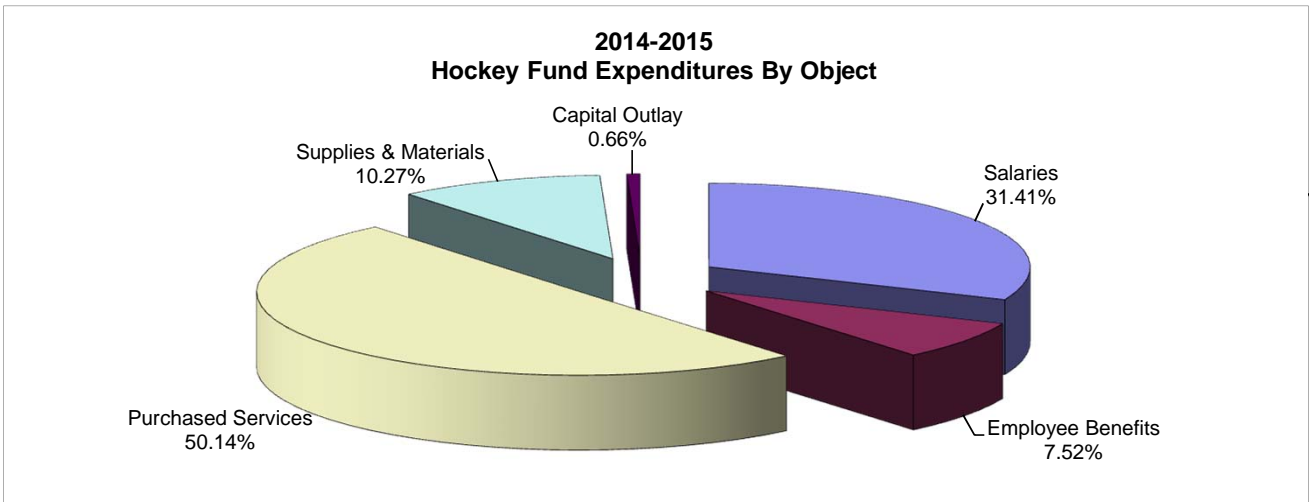
**Hockey Fund Revenue - 4 Year Comparison**



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**HOCKEY FUND 09 - EXPENDITURE SUMMARY**

	2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget	Amount Change	% Change
Salaries	\$104,549	\$111,701	\$115,416	\$119,800	\$4,384	3.80%
Employee Benefits	\$32,797	\$33,053	\$28,361	\$28,700	\$339	1.20%
Purchased Services	\$188,112	\$194,322	\$185,700	\$191,250	\$5,550	2.99%
Supplies & Materials	\$35,839	\$36,550	\$42,675	\$39,175	(\$3,500)	-8.20%
Capital Outlay	\$829	\$1,106	\$2,500	\$2,500	\$0	0.00%
Other	\$145	\$145	\$200	\$250	\$50	0.00%
<b>Total</b>	<b>\$362,271</b>	<b>\$376,877</b>	<b>\$374,852</b>	<b>\$381,675</b>	<b>\$6,823</b>	<b>1.82%</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

		<b>HOCKEY - FUND 09</b>			
		<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
		<b>Actual</b>	<b>Actual</b>	<b>Revised</b>	<b>Budget</b>
<b>Hockey Revenue</b>					
093	Misc Ice Time	\$39,527	\$35,101	\$32,000	\$40,000
099	Early/Late Open	\$11,200	\$9,140	\$9,000	\$6,000
009-099	Pro Shop	\$6,590	\$6,351	\$7,000	\$7,000
014-099	Concessions	\$33,098	\$32,900	\$33,000	\$35,000
040-099	Candy/Video Vending	\$2,420	\$2,154	\$2,000	\$2,200
041-093	MAML Ice Time	\$133,361	\$136,472	\$140,000	\$125,000
041-095	Deficit Fund Balance Reimb.	\$13,570	(\$6,254)	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$15,413	\$20,444	\$16,000	\$17,000
042-093	Moose Ice Time	\$25,305	\$28,645	\$28,000	\$28,000
044-093	BBL Youth Hockey	\$2,880	\$4,815	\$5,000	\$0
010-093	NWC Riverhawks Ice	\$0	\$0	\$0	\$19,000
046-060	Riverhawks HS Gate	\$6,647	\$5,920	\$5,500	\$5,500
046-093	Riverhawks HS Ice	\$15,377	\$16,505	\$15,000	\$15,000
048-093	Summer/Spring/Fall Ice	\$56,802	\$55,211	\$51,000	\$51,000
<b>Total Hockey Revenue</b>		<b>\$387,190</b>	<b>\$372,404</b>	<b>\$368,500</b>	<b>\$375,700</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

		<b>HOCKEY - FUND 09</b>			
		<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
		<b>Actual</b>	<b>Actual</b>	<b>Revised Budget</b>	<b>Budget</b>
<b>Hockey Expenditures</b>					
110	Salary - Arena Manager	\$55,857	\$56,974	\$57,000	\$59,000
170	Salary - Non-Certified	\$35,973	\$40,221	\$45,416	\$47,000
176	Salary - Part-Time	\$12,719	\$14,506	\$13,000	\$13,800
200	Benefits	\$32,797	\$33,053	\$28,361	\$28,700
305	Referees	\$4,909	\$4,851	\$4,200	\$3,500
320	Telephone	\$479	\$574	\$1,900	\$1,900
329	Postage	\$0	\$48	\$0	\$50
330	Water/Sewer	\$4,820	\$5,475	\$4,600	\$4,600
335	Electric	\$50,617	\$51,813	\$51,000	\$56,000
350	Property Insurance	\$0	\$0	\$5,000	\$5,000
350	Repair/Maintenance	\$21,787	\$30,217	\$18,000	\$19,000
366	Travel & Training	\$591	\$1,344	\$1,000	\$1,200
370	Rentals/Leases	\$104,909	\$100,000	\$100,000	\$100,000
401	General Supplies	\$2,266	\$4,050	\$3,500	\$3,500
410	Custodial Supplies	\$1,205	\$110	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$175	\$175
415	Zamboni Fuel	\$2,918	\$2,758	\$3,500	\$0
440	Fuel for Buildings	\$13,166	\$11,967	\$16,000	\$16,000
530	Equipment	\$829	\$1,106	\$2,000	\$2,000
555	Technology Equipment	\$0	\$0	\$500	\$500
820	Dues/Memberships	\$145	\$145	\$200	\$250
009-430	Pro Shop Supplies	\$0	\$1,001	\$1,000	\$1,000
014-401	Concessions	\$16,284	\$16,664	\$16,000	\$16,000
<b>Total Hockey Expenditures</b>		<b>\$362,271</b>	<b>\$376,877</b>	<b>\$374,852</b>	<b>\$381,675</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

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**OTHER FUNDS**

**07 Debt Service Fund**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

**45 OPEB Trust Fund**

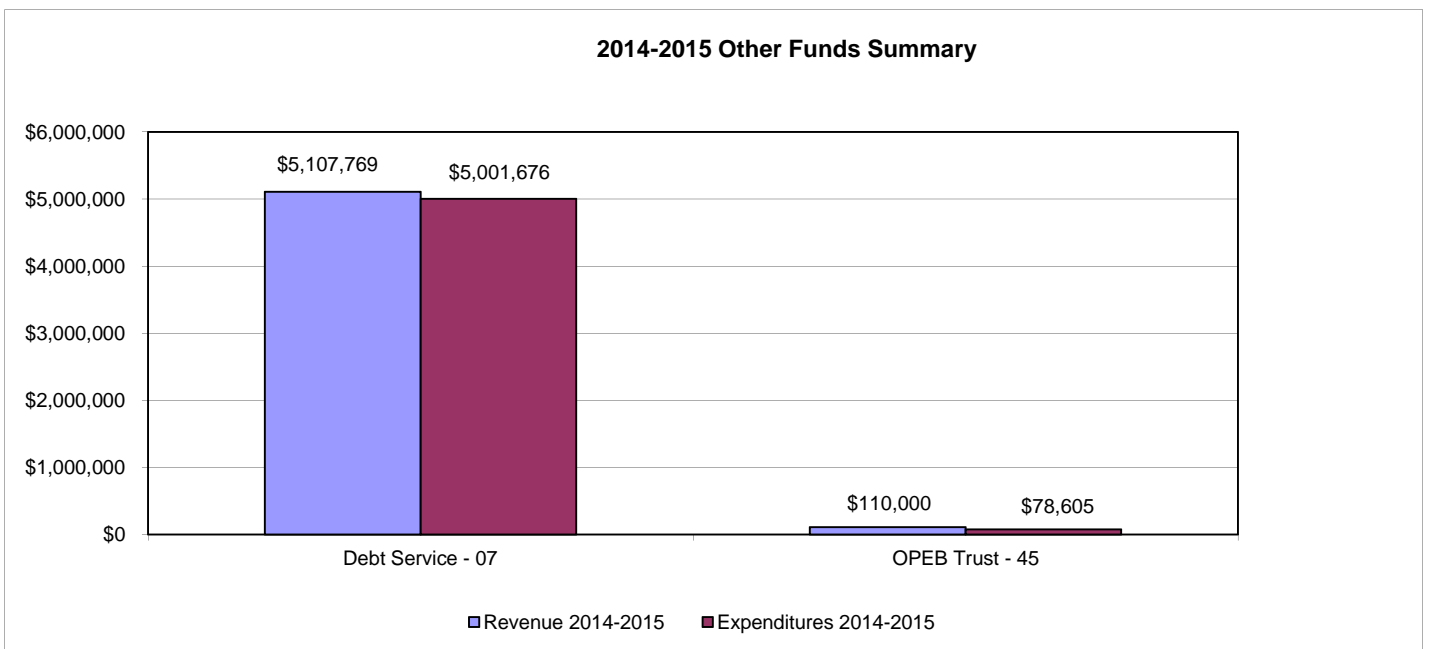
This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**OTHER FUNDS - SUMMARY**

	<b>Fund Balance 6/30/13</b>	<b>Revenue 2013-2014</b>	<b>Expenditures 2013-2014</b>	<b>Fund Balance 6/30/14</b>	<b>Revenue 2014-2015</b>	<b>Expenditures 2014-2015</b>	<b>Fund Balance 6/30/15</b>
		Unaudited	Unaudited		Budget	Budget	
Debt Service - 07	\$1,205,976	\$4,717,741	\$4,889,400	\$1,034,317	\$5,107,769	\$5,001,676	\$1,140,410
OPEB Trust - 45	\$1,791,193	\$153,000	\$0	\$1,944,193	\$110,000	\$78,605	\$1,975,588
<b>Total</b>	<b>\$2,997,169</b>	<b>\$4,870,741</b>	<b>\$4,889,400</b>	<b>\$2,978,510</b>	<b>\$5,217,769</b>	<b>\$5,080,281</b>	<b>\$3,115,998</b>



**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**DEBT SERVICE - FUND 07**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>Debt Service Revenue</b>					
001	Property Taxes	\$4,563,601	\$4,467,647	\$4,702,631	\$5,092,659
092	Interest Income	\$3,112	\$73,958	\$2,000	\$2,000
200/300	Other State Revenues	\$233,237	\$14,225	\$13,110	\$13,110
631	Sale of Bonds Proceeds	\$0	\$5,970,000	\$0	\$0
<b>Total Debt Service Revenue</b>		<b>\$4,799,950</b>	<b>\$10,525,830</b>	<b>\$4,717,741</b>	<b>\$5,107,769</b>
<b>Debt Service Expenditures</b>					
710	Interest on Bonds	\$773,350	\$591,308	\$410,900	\$144,088
720	Payments on Bonds	\$4,050,000	\$4,415,000	\$4,475,000	\$4,854,088
790	Service Charges	\$2,825	\$33,336	\$3,500	\$3,500
920	Bond Refunding Payments	\$0	\$5,975,000	\$0	\$0
<b>Total Debt Service Expenditures</b>		<b>\$4,826,175</b>	<b>\$11,014,644</b>	<b>\$4,889,400</b>	<b>\$5,001,676</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**OPEB TRUST - FUND 45**

		2011-2012 Actual	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Budget
<b>OPEB Trust Revenue</b>					
092	Interest Income/Change in Market Value	\$36,934	\$45,253	\$53,000	\$60,000
614	Contributions to OPEB Trust	\$300,000	\$100,000	\$100,000	\$50,000
	<b>Total OPEB Trust Revenue</b>	<b>\$336,934</b>	<b>\$145,253</b>	<b>\$153,000</b>	<b>\$110,000</b>
<b>OPEB Trust Expenditures</b>					
220	Health Insurance	\$0	\$0	\$0	\$78,605
	<b>Total OPEB Trust Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,605</b>

**ISD 882 MONTICELLO  
2014-2015 BUDGET**

**DISTRICT 882 BOND AMORTIZATION SCHEDULE**

	<b>G.O. ALTERNATIVE FACILITIES BONDS \$4.555 MILLION</b>		<b>G.O. REFUNDING BONDS \$6.96 MILLION</b>		<b>G.O. REFUNDING BONDS \$5.97 MILLION</b>		
<b>DUE DATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTALS</b>
8/1/2014		\$40,388		\$103,700			\$144,088
2/1/2015	\$555,000	\$40,387	\$4,155,000	\$103,700			\$4,854,087
8/1/2015		\$27,900		\$20,600			\$48,500
2/1/2016	\$1,240,000	\$27,900	\$155,000	\$20,600			\$1,443,500
8/1/2016				\$17,500			\$17,500
2/1/2017			\$160,000	\$17,500			\$177,500
8/1/2017				\$14,300			\$14,300
2/1/2018			\$165,000	\$14,300			\$179,300
8/1/2018				\$11,000			\$11,000
2/1/2019			\$175,000	\$11,000			\$186,000
8/1/2019				\$7,500			\$7,500
2/1/2020			\$185,000	\$7,500			\$192,500
8/1/2020				\$3,800			\$3,800
2/1/2021			\$190,000	\$3,800			\$193,800
	<b>\$1,795,000</b>	<b>\$136,575</b>	<b>\$5,185,000</b>	<b>\$356,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,473,375</b>



***Tina Burkholder -  
Finance Director***

***Monticello Public School District #882  
302 Washington Street - Monticello - 55362  
Direct (763) 272-2015 Fax (763) 272- 2009  
[www.monticello.k12.mn.us](http://www.monticello.k12.mn.us)***